3 1761 11554502 2

CAI FN 76
-B17

Government
Publications

Canada

Bank of Canada

Statistical Summary 1956.


Digitized by the Internet Archive
in 2022 with funding from
University of Toronto

https://archive.org/details/31761115545022

Bank of Canada
" Statistical Summary



INDEX
1956

BANK OF CANADA
STATISTICAL
SUMMARY

671488
15.1.58
HC
111
B262
1956
cop. 2

INDEX 1956

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*

A

AGRICULTURE
- Employment: numbers . . . . . M
- Exports: value: by commodities . . . . . 93, 217, 319 . . . *90, 183*
- by commodity & destination 53, 349
- volume 29, 125, 153, 247, 390
- Farm products: wholesale price index . . . . . M
- Government payments 26, 75, 76, 120, 212, 310
- Grain & products: acreage & production 25, 26, 89, 119, 120, 211, 212, 278, 309, 310
- yield per acre 89
- Imports: by commodity: value 55, 56, 127, 128, 187, 188, 281, 282
- volume 30, 126, 154, 248, 391
- Income: cash 25, 26, 119, 120, 211, 212, 309, 310
- net 26, 79, 80, 120, 177-180, 212, 273-276, 310, 381-384
- Inventories 79, 80, 177-180, 273, 274, 304, 381, 382
- Loans: chartered banks . . . . . M, 9, 105, 199, 294, 304 *10, 106, 200*
- Price index 25, 119, 211, 309
- Production: volume: by items 25, 26, 119, 120, 211, 212, 309, 310
- index 26, 120, 212, 310
- See also individual commodities or groups

ANIMAL PRODUCTS
- Imports: value 55, 127, 187, 281
- Wholesale price index 23, 48, 81, 117, 146, 174
- See also CATTLE & MEATS and LIVESTOCK

ARMED SERVICES
- Military pay & allowances 79, 80, 177-180, 273-276, 381-384
- Strength: numbers . . . . . M

ASSETS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, LIQUID ASSETS (GENERAL PUBLIC) and SAVINGS (PERSONAL)

AUTOMOBILES—See MOTOR VEHICLES

B

BALANCE OF INTERNATIONAL PAYMENTS
- Estimates 91, 185, 243-244, 279, 388
- Merchandise trade balance . . . . . M

BANK OF CANADA
- Assets & liabilities . . . . . M
- Bank rate *104, 138, 197, 227, 263*
- Note circulation . . . . . M

BANKING—See BANK OF CANADA and CHARTERED BANKS

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
BOND ISSUES		
Amount outstanding	14	
Foreign ownership	78	
New issues & retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		

C

CANADIAN NATIONAL RAILWAYS		
Bonds outstanding: by currency of payment	14, 65, 165, 257, 295, 333, 362	
Deficit	75	
Loans from Government of Canada	76	
CAPITAL EXPENDITURES		
New construction, machinery & equipment by items	49, 79, 80, 177-180, 270, 273-276, 304, 381-384	
See also INVESTMENT		
CAPITAL ISSUES—See BOND ISSUES		
CATTLE & MEATS		
Exports: value	93, 217, 319	
volume	25, 29, 119, 125, 153, 211, 247, 309, 390	
Prices & slaughterings	25, 119, 211, 309	
CHARGE ACCOUNTS	114, 172, 264, 304, 369	*114, 172, 264, 370*
CHARTERED BANKS		
Assets	M	*39, 66, 103, 137, 163, 228, 292, 327, 328, 357, 358*
Deposits	M	*103, 104, 137, 164, 229, 291, 327, 332, 357, 361*
See also LIQUID ASSETS (GENERAL PUBLIC)		
Earnings, expenses and changes in shareholders' equity	16	
Liabilities	M	*104, 164, 229, 291, 327, 332, 357, 361*
Loans in Canada	M, 304	*40, 66, 103, 138, 163, 228, 293, 327, 328, 257, 358, 370*
classification: estimated quarterly	9, 105, 199, 294	*10, 106, 200*
day-to-day	M	*104, 138*
general loans	M	*40, 66, 103, 138, 163, 228, 293, 327, 357, 358*
Mortgages: insured residential	M	*163, 228, 292, 327, 357*
Reserves: cash	M	*292*
Securities	M	*163, 228, 292, 327, 328, 357, 358*
CHEMICALS & ALLIED PRODUCTS		
Exports: value: by destination	53, 350	
total	94, 218, 320	*90, 183*
Imports: value	55, 127, 187, 281	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*
CLOTHING		
Loans: chartered banks	9, 105, 199, 294	
Retail price index	M	
Retail sales		*83, 148, 215, 313, 380*
COAL		
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Production: value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
COMMERCIAL VEHICLES—See MOTOR VEHICLES		
COMMUNICATIONS—See TRANSPORTATION & COMMUNICATIONS		
CONSTRUCTION		
Employment: numbers	88, 122, 150, 182, 214, 242, 271, 312, 346, 386	
Housing: selected statistics	23, 151, 184, 210, 242, 272, 308, 344, 375	
loans: chartered banks: home improvement	9, 105, 199, 294	
mortgage debt	304	
mortgages held by: chartered banks	M	*163, 228, 292, 327, 357*
life insurance companies	M, 74	
investment	23, 49, 79, 80, 151, 177-180, 184, 210, 242, 270, 272-276, 304, 308, 344, 375, 381-384	
shelter: price index	M	
Imports: construction materials	318	
Investment	49, 79, 80, 87, 121, 149, 177-181, 213, 241, 270, 271, 273-276, 311, 345, 381-385	
Loans: chartered banks	9, 105, 199, 294	*10, 106, 200*
Price index: non-residential building materials	208, 237, 267, 307, 343, 374	
Salaries & wages: value	M	
index	23, 151, 184, 210, 242, 272, 308, 344, 375	
Value of new work: U.S.A.	M	
CONSUMER CREDIT	114, 172, 264, 304, 369	*114, 172, 264, 370*
CONSUMER EXPENDITURE—See PERSONAL CONSUMPTION EXPENDITURE		
CONSUMER PRICE INDEX		
Canada	M	
U.S.A.	M	
CORPORATE FINANCE		
Bond issues & retirements	15, 112, 205, 302	
Bonds outstanding: by currency of payment	14	
Life insurance companies' investment	M, 74	
Liquid asset holdings	39, 40	
Profits	87, 116, 121, 149, 181, 183, 213, 241, 269-271, 311, 345, 377, 378, 385	*116, 378*
Securities held by chartered banks	M	*163, 228, 292, 327, 328, 357, 358*

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*
CORPORATE FINANCE—continued		
Taxation	75, 76, 116, 183, 269, 270, 371, 377	*77*
See also STOCK MARKET STATISTICS		
COST OF LIVING INDEXES—See CONSUMER PRICE INDEX		
CREDIT BUYING—See CONSUMER CREDIT		
CURRENCY & ACTIVE BANK DEPOSITS	M, 39, 137, 227, 304, 331	*291, 332, 361*
See also CHARTERED BANKS		

D

DAIRY & POULTRY PRODUCTS		
Cash income, production & prices	25, 26, 119, 120, 211, 212, 309, 310	
Exports: value	93, 217, 319	
volume	29, 125, 153, 247, 390	
DEPOSITS—See BANK OF CANADA, CHARTERED BANKS and LIQUID ASSETS (GENERAL PUBLIC)		
DIVIDENDS—See INTEREST & DIVIDENDS		

E

EARNINGS—See PERSONAL INCOME & SALARIES & WAGES		
ELECTRIC POWER	M	*50, 84, 122, 150, 182, 312, 347, 379*
ELECTRICAL APPARATUS		
Exports: value	93, 217, 319	
Imports: value	56, 128, 188, 282	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
EMPLOYMENT		
Indexes	M	
Numbers	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
EXPENDITURE—See CAPITAL EXPENDITURES, GROSS NATIONAL EXPENDITURE, PERSONAL CONSUMPTION EXPENDITURE, and PUBLIC FINANCE		
EXPORTS—See EXTERNAL TRADE		
EXTERNAL TRADE		
Capital & current account items	91, 185, 243, 244, 279, 388	
Exports: goods & services: value	79, 80, 177-180, 273-276, 381-384	
merchandise: value	M	
by commodities	93, 94, 217, 218, 319, 320	*90, 183*
by commodities & destination	53, 349, 350	
index	87, 121, 149, 181, 213, 241, 271, 311, 345, 385	
volume: by commodities	29, 125, 153, 247, 390	
index	M	
Imports: classified by source & end use	317, 318	
goods & services: value	79, 80, 177-180, 273-276, 381-384	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*
EXTERNAL TRADE		
Imports—continued		
merchandise: value	M	
by commodities	55, 56, 127, 128, 187, 188, 281, 282	
index	87, 121, 149, 181, 213, 241, 271, 311, 345, 385	
volume: by commodities	30, 126, 154, 248, 391	
index	M	
Merchandise trade balance	M	
Merchandise trade in balance of international payments	91, 185, 243, 279, 388	

F

FARM PRODUCTS—See AGRICULTURE		
FIELD CROPS		
Production, acreage and cash income	25, 26, 119, 120, 211, 212, 309, 310	
Wholesale price index	23, 48, 81, 117, 146, 174	
See also GRAIN & PRODUCTS and WHEAT		
FINANCIAL INSTITUTIONS		
Life insurance companies: assets	74	
investment transactions	M	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
See also STOCK MARKET STATISTICS		
FOOD PRODUCTS		
Imports: value	55, 127, 187, 281	
by source	318	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
Retail price index	M	
Retail sales		*83, 148, 215, 313, 380*
FOREIGN EXCHANGE		
Capital movement	91, 185, 244, 279, 388	
Official holdings of gold & U.S. dollars	M	
Rates: pound sterling in Canada	M	
U.S. dollar in Canada	M	*M*
FOREIGN INVESTMENT	78, 91, 185, 244, 279, 388	
FOREIGN TRADE—See EXTERNAL TRADE		
FOREST PRODUCTS		
Exports: value: by destination	53, 349	
total	94, 218, 320	*90, 183*
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	*378*
See also NEWSPRINT		
FUELS		
Imports: by source	317	
See also COAL, NATURAL GAS and PETROLEUM		
FUNDED DEBT—See PUBLIC FINANCE: Debt		

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	Tables	Charts
G		
GOLD		
Official holdings of Government of Canada: value	M	
volume	16, 117, 208, 301	
Production: available for export: value	M, 91, 185, 243, 279, 388	
volume	16, 29, 117, 125, 153, 208, 247, 301, 390	
total: value & volume	51, 387	
Source & disposition	16, 117, 208, 301	
GOVERNMENT SECURITIES		
Amount outstanding, distribution & detail by issue	M, 14, 65, 165, 257, 295, 303, 333, 362	
Holdings: Bank of Canada	M, 303	*332, 361*
chartered banks	M, 303	*39, 66, 103, 137, 163, 228, 327, 332, 357, 361*
general public	M, 39, 40, 137, 227, 303, 331	*104, 332, 361*
life insurance companies	M, 74	
International investment	78, 90	
New issues & retirements	15, 112, 205, 302	
Prices: Canada	M	
U.K. & U.S.A.	M	
Yields: Canada	M	*43, 71, 104, 111, 138, 143, 166, 197, 198, 227, 230, 258, 263, 296, 334, 367*
U.K.	M	
U.S.A.	M	*197*
See also TREASURY BILLS		
GOVERNMENT FINANCE—See PUBLIC FINANCE		
GRAIN & PRODUCTS		
Acreage & production	25, 26, 89, 119, 120, 211, 212, 278, 309, 310	
Exports: value	93, 217, 319	*90, 183*
by destination	53, 349	
volume	29, 125, 153, 247, 390	
Imports: value	55, 127, 187, 281	
Loans: chartered banks	M, 9, 105, 199, 294	
Wholesale price index	208, 237, 267, 307, 343, 374	
Yield per acre	89	
See also WHEAT		
GROSS NATIONAL EXPENDITURE		
Value: in constant dollars	79, 177, 178, 273, 274, 381, 382	
in current dollars	79, 80, 177-180, 273-276, 381-384	
GROSS NATIONAL PRODUCT		
Value: Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	
U.S.A.	M	
H		
HEALTH & HOSPITALS—See PUBLIC FINANCE: Expenditures		
HOUSING—See CONSTRUCTION		

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
I		
IMPORTS—See EXTERNAL TRADE		
INCOME—See AGRICULTURE, CORPORATE FINANCE, INTEREST & DIVIDENDS, INVESTMENT INCOME, PERSONAL INCOME, and SALARIES & WAGES		
INDUSTRIAL DEVELOPMENT BANK		
Investment by Bank of Canada	M	
INDUSTRIAL PRODUCTION		
Index of volume: Canada	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	*50, 84, 122, 150, 182, 312, 348, 379*
U.S.A.	M	
See also individual commodities or groups		
INSTALMENT FINANCE		
Changes in consumer credit	304	
Credit outstanding	114, 172, 264, 369	*114, 172, 264, 370*
Loans: chartered banks	9, 105, 199, 294	*10, 106, 200, 293, 370*
INSURANCE COMPANIES—See LIFE INSURANCE COMPANIES		
INTEREST & DIVIDENDS		
Income from	79, 80, 177-180, 273-276, 381-384	
International receipts & payments	91, 185, 243, 279, 388	
INTEREST RATES		*104, 138, 197, 227, 263*
See also GOVERNMENT SECURITIES and MONEY MARKET		
INTERNAL TRADE—See RETAIL TRADE and WHOLESALE PRICE INDEXES		
INTERNATIONAL INVESTMENT		
Foreign investment in Canada & Canadian investment abroad	78, 91, 185, 244, 279, 388	
Securities transactions: net sales or purchases & detail of trade	90	
summary of changes in currency of payment	15, 112, 205, 302	
INTERNATIONAL PAYMENTS—See BALANCE OF PAYMENTS		
INVENTORIES		
Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 304, 311, 345, 381-385	
manufacturing	86, 123, 147, 175, 210, 241, 271, 315, 345, 385	
U.S.A.	M	
INVESTMENT		
Gross domestic: Canada	79, 80, 177-180, 273-276, 381-384	
New construction, machinery & equipment	49, 79, 80, 177-180, 270, 273-276, 304, 381-384	
Personal savings: changes	304	
See also FOREIGN INVESTMENT and INTERNATIONAL INVESTMENT		
INVESTMENT INCOME	79, 80, 177-180, 273-276, 381-384	
See also INTEREST & DIVIDENDS		
IRON & STEEL		
Exports: value	93, 217, 319	*90, 183*
by destination	349, 350	
Imports: value	55, 127, 187, 281	
volume	30, 126, 154, 248, 391	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
IRON & STEEL—continued		
Loans: chartered banks	9, 105, 199, 294	
Production: value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	

L

LABOUR FORCE	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
See also EMPLOYMENT		
LABOUR INCOME		
Construction & manufacturing	M	
Total	M, 79, 80, 87, 121, 149, 177-181, 212, 241, 271, 273-276, 311, 345, 381-385	
See also SALARIES & WAGES		
LIFE INSURANCE COMPANIES		
Assets	74	
Investment transactions	M	
LIQUID ASSETS (GENERAL PUBLIC)		
Holdings: composition	M, 39, 40, 137, 227, 303, 331	*104, 291, 332, 361*
Personal savings: changes	304	
LIVESTOCK		
Cash income	26, 120, 212, 310	
Production, exports & prices	25, 119, 211, 309	
Wholesale price index	208, 237, 267, 307, 343, 374	
See also CATTLE & MEATS		
LOANS—See BANK OF CANADA, CHARTERED BANKS, LIFE INSURANCE COMPANIES, PERSONAL LOANS, PUBLIC FINANCE and SAVINGS (PERSONAL)		

M

MACHINERY & EQUIPMENT		
Capital expenditures	49, 79, 80, 177-180, 270, 273-276, 381-384	
Exports: value	93, 217, 319	
Imports: value	55, 127, 187, 281	
by source	317	
MANUFACTURES		
Capital expenditures	49, 270	
Earnings: hourly: Canada	M	
U.S.A.	M	
Employment	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
Labour income	M	
Loans: chartered banks	9, 105, 199, 294	
Production: index	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	*50, 84, 122, 150, 182, 312, 347, 379*
Profits	116, 183, 269, 270, 377, 378	*116, 378*

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
MANUFACTURES—continued		
Shipments, orders and inventories	86, 123, 147, 175, 210, 241, 271, 315, 345, 385	
Wholesale price index	M	
See also individual commodities or groups		
MINERALS		
Employment & labour income	M	
Exports: value	93, 94, 217, 218, 319, 320	*90, 183*
by destination	53, 349, 350	
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
by source	317	
Loans: chartered banks	9, 105, 199, 294	
Production: index	M	*50, 84, 122, 150, 182, 312, 347, 379*
value & volume	51, 387	
Profits	116, 183, 269, 270, 377, 378	
See also individual minerals		
MONEY—See BANK OF CANADA, CHARTERED BANKS, and CURRENCY & ACTIVE BANK DEPOSITS		
MONEY MARKET	M	*104, 138, 197, 227, 263*
See also CHARTERED BANKS and TREASURY BILLS		
MONEY SUPPLY—See CURRENCY & ACTIVE BANK DEPOSITS		
MOTOR VEHICLES		
Commercial vehicle statistics	85, 176, 268, 376	
Exports: value	93, 217, 319	*183*
volume	29, 125, 153, 247, 390	
Imports: value	55, 127, 187, 281	
by source	318	
volume	30, 126, 154, 248, 391	
Passenger automobile statistics	85, 176, 268, 376	*83, 148, 215, 313, 380*
MUNICIPAL FINANCE—See PUBLIC FINANCE: *Municipalities*		

N

NATIONAL ACCOUNTS	79, 80, 177-180, 273-276, 381-384	
NATIONAL DEBT—See PUBLIC FINANCE: Debt		
NATIONAL INCOME—See AGRICULTURE, CORPORATE FINANCE, GROSS NATIONAL PRODUCT and SALARIES & WAGES		
NATURAL GAS	51, 387	
NEWSPRINT		
Exports: value: by destination	53, 349	
total	94, 218, 320	*90, 183*
volume	29, 125, 153, 247, 390	
North America: supply, consumption & stocks	82, 314	*314*
NOTE CIRCULATION	M	

O

OIL—See PETROLEUM		
OLD AGE SECURITY FUND	75, 76	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	*CHARTS*
P		
PAPER, WOOD PULP & PULPWOOD		
Exports: value: by destination	53, 349	
total	94, 218, 320	*90, 183*
volume	29, 125, 153, 247, 390	
Imports: value	56, 128, 188, 282	
Profits	116, 183, 269, 270, 377, 378	*378*
See also NEWSPRINT		
PERSONAL CONSUMPTION EXPENDITURE	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	*83, 148, 215, 313, 380*
PERSONAL INCOME		
Canada	79, 80, 87, 121, 149, 177-181, 213, 241, 271, 273-276, 311, 345, 381-385	
U.S.A.	M	
PERSONAL LOANS	9, 105, 114, 172, 199, 264, 294, 304, 369	*10, 106, 114, 172, 200, 264, 293, 370*
PETROLEUM		
Capacity, consumption, sources & use	239, 240	
Exports: value		*90, 183*
by destination	350	
Imports: value	56, 128, 188, 282	
volume	30, 126, 154, 248, 391	
Loans: chartered banks	9, 105, 199, 294	
Production: value & volume	51, 387	
volume: Canada	51, 239, 240, 387	
world by area	239	
Profits	116, 183, 269, 270, 377, 378	
POULTRY PRODUCTS—See DAIRY & POULTRY PRODUCTS		
POWER—See ELECTRIC POWER		
PRICE INDEXES	M	
PRICES—See individual commodities or groups or CONSUMER PRICE INDEX and WHOLESALE PRICE INDEXES		
PRODUCTION—See individual commodities or groups or ELECTRIC POWER, INDUSTRIAL PRODUCTION, MANUFACTURES, and MINERALS		
PROFITS—See CORPORATE FINANCE		
PROVINCIAL FINANCE—See PUBLIC FINANCE: *Provinces*		
PUBLIC DEBT—See PUBLIC FINANCE: Debt		
PUBLIC FINANCE		
Government of Canada		
Balance at the Bank of Canada	M	
Bond issues and retirements	15, 112, 205, 302	
See also GOVERNMENT SECURITIES		
Budgetary statement	75	*77*
Debt, funded: by currency of payment	14, 65, 165, 257, 295, 333, 362	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
PUBLIC FINANCE		
Government of Canada: funded debt—continued		
holdings: Bank of Canada	M, 303	*332, 361*
chartered banks	M, 303	*39, 66, 103, 137, 163, 228, 327, 332, 357, 361*
general public	M, 39, 40, 137, 227, 303, 331	*104, 332, 361*
life insurance companies	M, 74	
international securities transactions	90	
types outstanding, distribution & detail by issue	M, 65, 165, 257, 295, 303, 333, 362	
Debt transactions	76	
Deposits with chartered banks	M	*164, 229, 291, 327, 357*
Expenditures: by items & departments	75, 76	*77*
on goods & services	79, 80, 177-180, 273-276, 381-384	
Investment	49, 78, 270	
Revenue: by items	75, 76	
Sinking fund	14	
Taxation: collection: by items	75, 76	*77*
Transfer payments	79, 80, 177-180, 273-276, 381-384	
Treasury bills—See TREASURY BILLS		
Government of Canada and Provinces		
Payments, subsidies, grants & tax rentals	75, 371	*77*
Municipalities		
Debt charges	22	
Debt outstanding: by type, class of municipality & province	21	
by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
Expenditures: by items	22	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	22	
Sinking funds	14, 21	
Taxation: collection: by items	22	
Provinces		
Bond issues & retirements	15, 112, 205, 302	
Debt outstanding: direct: by currency of payment	14	
held by: chartered banks	M	
life insurance companies	M, 74	
direct & indirect: by provinces	341, 342	
Deposits with chartered banks	M	
Expenditures: by items	372	
Loans: chartered banks	M, 9, 105, 199, 294	
Revenue: by items	371	
Sinking funds	14, 341	
Taxation: collection: by items	371	
Provinces & Municipalities		
Investment	49	
Loans: chartered banks		*293, 328, 358*
Securities held by chartered banks		*163, 228, 292, 327, 328, 357, 358*
Subsidies	372	
United States		
Expenditure: national security	M	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
PUBLIC UTILITIES		
Capital expenditures	49, 270	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
See also ELECTRIC POWER		
PULPWOOD—See PAPER, WOOD PULP & PULPWOOD		
R		
RAILWAYS—See CANADIAN NATIONAL RAILWAYS		
RELIEF		
Government of Canada: international	75, 76	
Municipalities	22	
Provinces	372	
RENT—See SHELTER		
RETAIL PRICE INDEXES	M	
See also individual commodities or groups		
RETAIL TRADE		
Consumer credit	114, 172, 264, 304, 369	*370*
Loans: chartered banks	9, 105, 199, 294	*10, 106, 200*
Profits	116, 183, 269, 270, 377, 378	
Sales: Canada		*83, 148, 215, 313, 380*
U.S.A.	M	
S		
SALARIES & WAGES		
Earnings: hourly: manufacturing & mining	M	
manufacturing: U.S.A.	M	
Total	79, 80, 177-180, 273-276, 381-384	
SAVINGS (PERSONAL)		
Canada	79, 80, 177-180, 273-276, 381-384	
direct estimate	304	
U.S.A.	M	
SECURITIES—See BANK OF CANADA, BOND ISSUES, CHARTERED BANKS, GOVERNMENT SECURITIES, INTERNATIONAL INVESTMENT and PUBLIC FINANCE		
SECURITY PRICES—See GOVERNMENT SECURITIES		
SHELTER		
Index	M	
STOCK MARKET STATISTICS		
Brokers' loans	9, 105, 199, 251, 253, 263, 285, 287, 294, 301, 304, 323, 325, 331, 353, 355, 369	*293, 328, 358*
Market transactions & index members of common stock prices	263, 301, 331, 369	
T		
TAXATION		
Collection: by items: Government of Canada	75, 76	*77*
municipalities	22	
provinces	371	

M indicates every issue.
Unless otherwise stated tables and charts refer to Canada only.
Tables and charts indexed under the same heading do not necessarily relate to the same intervals or units of time.

	TABLES	CHARTS
TAXATION—continued		
Direct & indirect	79, 80, 177-180, 273-276, 381-384	
See also CORPORATE FINANCE		
TEXTILES		
Exports: value	93, 217, 319	
Imports: value	56, 128, 188, 282	
by source	317	
volume	30, 126, 154, 248, 391	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
TRADE—See EXTERNAL TRADE and RETAIL TRADE		
TRANSPORTATION & COMMUNICATIONS		
Imports: value: by source	317	
Loans: chartered banks	9, 105, 199, 294	
Profits	116, 183, 269, 270, 377, 378	
TREASURY BILLS		
Amount outstanding & detail by issue	M, 65, 165, 257, 295, 333, 362	
Distribution of holdings: Bank of Canada	M	
chartered banks	M	
Tender rates: Canada	M	*104, 138, 197, 227, 263*
U.K. & U.S.A.	M	
U		
UNEMPLOYMENT		
Canada	M, 88, 122, 150, 182, 214, 242, 272, 312, 346, 386	
U.S.A.	M	
UNEMPLOYMENT INSURANCE	75	
UNITED STATES ECONOMIC STATISTICS	M	
See also GOVERNMENT SECURITIES and TREASURY BILLS		
W		
WAGES—See SALARIES & WAGES		
WHEAT		
Acreage & production	25, 89, 119, 211, 278, 309	
Statistical position: supplies & distribution	245	
Wholesale prices	25, 119, 211, 309	
Yield per acre	89	
See also AGRICULTURE: Exports		
WHOLESALE PRICE INDEXES		
Canada	M	
U.S.A.	M	
See also individual commodities & groups		
WOOD PRODUCTS—See FOREST PRODUCTS		
WOOD PULP—See PAPER, WOOD PULP & PULPWOOD		
Y		
YIELDS—See GOVERNMENT SECURITIES and TREASURY BILLS		

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	1-2
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	3-4
Weekly Series: Assets and Liabilities	5-6
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	7-8
Chartered Banks: Quarterly Classification of Loans in Canada	9
★Money Market Statistics	11-14
★Government of Canada Theoretical Bond Yields	13
Bonds Outstanding	14
Bond Issues and Retirements	15
Canadian Gold Statistics	16
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	16
Treasury Bill Rates, Government Bond Prices and Market Yields	17-18
Canadian Investment Transactions of Twelve Life Insurance Companies	19
Foreign Exchange Rates	20
Official Holdings of Gold and U.S. Dollars	20
Public Finance: Municipalities	21-22
Price Indexes	23
Selected Housing Statistics: Quarterly	23
Volume of Industrial Production	24
Labour Force Status of the Population	24
Selected Agricultural Statistics: Quarterly	25-26
Employment and Labour Income	27
U.S.A. Economic Statistics	27
External Trade and Trade Indexes	28
Merchandise Exports: Commodity Classification by Volume	29
Merchandise Imports: Commodity Classification by Volume	30

★A new table

CHARTS

Chartered Banks: Quarterly Classification of Loans in Canada: Selected Items	10
United States Dollar in Canadian Funds	20

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
FEB 24 1956
UNIVERSITY OF TORONTO

JANUARY 1956

BANK

MONTH-END

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inv me in ID
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	2
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	25
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	27
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	30
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	36
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	35
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35
End of										
1955—Jan.	115.4	1,134.3	865.4	1,999.7	**2,115.2**	–	–	–	63.8	35
Feb.	148.8	1,171.9	807.1	1,979.0	**2,127.8**	–	–	–	65.1	32
Mar.	164.9	1,160.7	813.6	1,974.3	**2,139.3**	–	–	–	63.2	32
Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	33
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	33
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	33
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	33
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	34
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	34
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	35
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	35
Average of Wednesdays										
1955—Jan.	155.8	1,178.8	887.7	2,066.6	**2,222.4**	–	–	0.3	67.4	35
Feb.	114.5	1,141.9	834.9	1,976.8	**2,091.2**	–	–	–	63.6	32
Mar.	161.9	1,167.7	812.0	1,979.7	**2,141.7**	–	–	–	72.3	32
Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	33
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	33
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	33
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	33
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	33
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	34
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	34
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	35
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	35
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	35
As at										
1955—Jan. 5	167.5	1,194.0	874.9	2,068.9	**2,236.3**	–	–	–	68.1	35
12	165.5	1,197.0	905.6	2,102.6	**2,268.1**	–	–	–	68.5	35
19	153.0	1,190.0	900.8	2,090.8	**2,243.8**	–	–	1.0	62.5	35
26	137.4	1,134.4	869.7	2,004.1	**2,141.4**	–	–	–	70.2	35
Feb. 2	115.4	1,134.4	849.8	1,984.1	**2,099.6**	–	–	–	63.7	32
9	107.0	1,139.6	853.1	1,992.8	**2,099.8**	–	–	–	65.5	32
As at										
1955—Oct. 5	198.5	1,069.4	975.8	2,045.2	**2,243.8**	–	–	10.0	106.0	34
12	190.4	1,060.5	968.8	2,029.3	**2,219.6**	–	–	26.0	103.5	34
19	274.3	1,042.9	977.4	2,020.3	**2,294.6**	–	–	16.0	110.2	34
26	300.3	1,021.1	979.9	2,001.0	**2,301.3**	–	–	16.0	109.1	34
Nov. 2	288.3	1,004.6	980.6	1,985.2	**2,273.5**	–	–	15.0	112.7	35
9	308.9	1,003.9	970.7	1,974.6	**2,283.5**	–	–	17.0	107.3	35
16	337.0	998.1	974.9	1,973.0	**2,310.0**	–	–	12.0	106.6	35
23	382.6	1,003.5	947.7	1,951.2	**2,333.8**	–	–	32.0	116.5	35
30	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35
Dec. 7	312.3	1,026.4	1,003.3	2,029.7	**2,342.0**	–	–	12.0	103.5	35
14	323.3	1,029.4	978.5	2,008.0	**2,331.3**	–	–	2.0	105.2	35
21	269.6	1,028.1	1,047.1	2,075.3	**2,344.8**	–	–	4.0	110.7	35
28	263.9	1,026.3	1,083.6	2,109.9	**2,373.8**	–	–	–	110.8	35
1956—Jan. 4	265.9	970.1	1,081.7	2,051.8	**2,317.6**	–	–	9.5	113.0	35
11	263.9	948.3	1,126.4	2,074.7	**2,338.7**	–	–	–	125.9	35
18	268.7	942.9	1,144.0	2,086.9	**2,355.6**	–	–	–	97.6	35
25	232.3	884.3	1,137.6	2,021.9	**2,254.2**	–	–	–	95.9	35
Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	35
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	35

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets fund and all other liabilities. * Not available. † Revised.

NADA

KLY SERIES

Millions of Dollars

ll her ounts	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada [4]	Chartered Banks	Other		[4, 5]	
		Chartered Banks	Others							
										As at Dec. 31
4.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
1.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
9.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
3.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
3.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
0.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
										End of
0.3	2,265.0	255.9	1,289.9	1,545.9	56.5	528.7	38.6	60.3	35.1	Jan. — 1955
4.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.
4.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
3.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
9.7	2,314.5	268 6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
9.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
3.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
7.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
9.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
3.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
0.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
0.9	2,620.2	289.4	1,449.0	1,738.5	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
3.9	2,411.0	*	*	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
										Average of Wednesdays
3.5	2,369.0	317.6	1,266.8	1,584.3	51.3	572.2	31.9	65.2	63.9	Jan. — 1955
8.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.
1.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
3.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
9.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
3.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
9.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
7.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
3.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
2.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
5.8	2,532.0	307.1†	1,378.7†	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
1.7	2,546.8	325.7	1,398.2	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
7.1	2,509.1	350.9	1,344.2	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
										As at
5.1	2,385.1	312.1	1,305.0	1,617.0	52.6	538.5	32.4	64.9	79.7	5 Jan. — 1955
9.9	2,412.1	332.0	1,263.4	1,595.3	49.2	597.6	26.7	66.9	76.4	12
1.9	2,384.6	303.4	1,259.1	1,572.6	52.6	595.8	33.2	60.1	70.3	19
6.9	2,393.6	312.9	1,239.6	1,552.4	50.8	556.9	35.4	68.9	29.3	26
4.5	2,240.6	261.4	1,284.1	1,545.5	51.0	505.5	42.9	59.6	36.1	2 Feb.
0.8	2,229.0	291.4	1,255.0	1,546.5	50.0	489.8	44.0	63.2	35.7	9
										As at
4.5	2,468.8	292.9	1,379.4	1,672.3	51.2	552.4	30.1	99.1	63.7	5 Oct. — 1955
1.7	2,435.4	315.2	1,366.5	1,681.7	51.9	505.9	32.8	93.7	69.4	12
1.4	2,506.6	320.7	1,362.4	1,683.1	62.5	550.7	33.2	100.7	76.3	19
3.1	2,494.0	332.0	1,345.0	1,677.0	50.1	566.1	33.3	99.9	67.5	26
4.2	2,480.5	287.5	1,391.4	1,678.9	49.4	533.5	33.6	106.3	78.8	2 Nov.
0.8	2,513.7	319.9†	1,369.8†	1,689.7	86.1	517.2	37.3	100.8	82.7	9
3.7	2,517.4	307.8†	1,383.4†	1,691.3	67.7	545.1	34.9	100.9	77.4	16
0.6	2,568.1	331.1†	1,354.0†	1,685.2	66.6	575.0	32.1	107.5	101.8	23
0.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	30
3.7	2,556.3	306.4	1,397.0	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.
0.4	2,514.1	323.7	1,390.9	1,714.5	38.4	555.3	42.3	91.4	72.1	14
0.0	2,544.5	318.9	1,418.3	1,737.2	24.9	551.6	51.3	93.9	85.6	21
2.6	2,572.3	353.7	1,386.7	1,740.4	36.6	546.1	62.1	96.4	90.7	28
4.5	2,539.7	347.8	1,384.1	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan. — 1956
7.1	2,556.7	365.1	1,342.8	1,707.9	45.1	570.6	31.6	109.4	92.1	11
0.0	2,528.2	344.4	1,337.4	1,681.8	56.5	596.3	35.9	80.8	76.8	18
6.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
9.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
4.5	2,360.3	*	*	1,647.7	59.3	502.8	33.9	74.4	42.2	8

efore the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHART
MONTH
Ban

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915†	8.4
1954–May	628	257	**885**	8,818	10.0
June	635	261	**896**	8,857	10.1
July★	555	280	**834**	8,890 2	9.4 3
Aug.	524	268	**793**	8,929	8.9
Sept.	511	284	**795**	8,999	8.8
Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312†	**863**†	10,487†	8.2
1956–Jan.*	568	310	**877**	10,519	8.3

	Advances from Bank of Canada	Govt. of Canada	Provinci Govern ments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1954—May	15	138	170
June	–	164	250
July	–	192	129
Aug.	–	184	125
Sept.	–	122	208
Oct.	–	256	171
Nov.	–	493	125
Dec.	–	176	190
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities 6				Other Canadian Securities, Insured Residential						
				Other Maturities			Other Canadian Securities 1, 6				Ins. Res. Mtges.		
			Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call & Short 9	Pro inci 8
As at Dec. 31													
1951	892	–	236	499	2,019	**2,754**	321	167	393	881	–	107	68
1952	899	–	138	869	1,777	**2,784**	304	159	370	834	–	155	79
1953	888	–	244	482	2,034	**2,760**	280	152	341	773	–	154	65
1954	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	83
End of													
1954–Apr.	873	–	287	1,207	1,278	**2,772**	259	152	335	746	–	144	9
May	847	–	266	1,157	1,367	**2,790**	264	151	334	748	–	215	6
June	852	56	303	784	1,706	**2,793**	268	146	330	745	1	183	4
July	762	68	361	976	1,722	**3,060**	268	160	328	755	4	143	9
Aug.	790	52	401	984	1,785	**3,169**	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	**3,280**	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	**3,364**	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	**3,377**	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	61
1955–Jan.	785	47	464	676	2,361	**3,501**	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	**3,566**	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	**3,599**	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	**3,588**	298	198	402	898	119	132	10
May	786	116	424	681	2,548	**3,653**	301	205	402	908	131	134	13
June	775	95	376	665	2,579	**3,620**	309	205	429	942	145	149	26
July	772	109	412	424	2,862	**3,698**	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	**3,672**	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	**3,545**	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	**3,467**	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	**3,255**	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	83

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS

IES
ada

Millions of Dollars

II. LIABILITIES [1]

anadian Dollar Deposits [1]					Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
sonal vings	Other Notice	Other Banks 4	Public Demand	Total 1						
296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
059	318	76	3,214	**8,976**	995	161	10	421	**10,579**	End of May–1954
109	310	78	3,235	**9,146**	990	155	18	421	**10,731**	June
136	337	83	3,153	**9,030**	990	148	28	433	**10,629**	July
199	336	81	3,178	**9,103**	990	148	27	445	**10,712**	Aug.
240	345	86	3,311	**9,312**	981	148	25	455	**10,921**	Sept.
337	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.
167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
299	447	119	3,363	**9,521**	1 006	159	44	530	**11,259**	Jan.–1955
373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.

S [1]

ges and Loans[9] in Canada					Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
ns[9] In Canada [1]												
n- al	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total 1, 13	**Total** 9, 13	Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
4	177	137	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
7	257	146	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
6	391	165	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
3	404	147	3,236	4,095	**4,963**	827	332	332	488	155	174	**11,433**	1954
4	361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
2	419	93	3,265	4,072	**4,818**	614	272	260	541	160	163	**10,472**	End of Apr.–1954
1	392	76	3,310	4,141	**4,889**	667	284	241	536	161	164	**10,579**	May
8	382	60	3,310	4,092	**4,837**	784	279	265	542	155	169	**10,731**	June
4	399	47	3,336	4,067	**4,826**	505	278	281	532	148	170	**10,629**	July
3	414	32	3,331	4,039	**4,795**	508	255	305	516	148	174	**10,712**	Aug.
7	380	22	3,349	4,002	**4,767**	624	273	314	490	148	179	**10,921**	Sept.
5	375	8	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.
3	374	168	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
3	404	147	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
6	408	131	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan.–1955
9	382	114	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
7	354	98	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
5	337	83	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
7	310	69	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
3	326	55	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
2	338	44	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
5	352	31	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
0	360	20	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
5	369	7	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
1	368	185	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
4	361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHART
ESTIMATE

Millions of Dollars Ba

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insur					
						Other Canadian Securities				Insured Residential Mortgages	
			Treasury Bills	All Other	**Total**	Provincial 3, 4	Municipal 4	Corporate	Total		Call Sho 2
Average of Wednesdays											
1953—Aug.	900	–	268	2,519	**2,787**	290	160	361	811	–	13
Sept.	890	–	288	2,537	**2,825**	289	158	358	805	–	11
Oct.	909	–	260	2,538	**2,798**	290	156	348	794	–	11
Nov.	908	–	199	2,497	**2,696**	282	151	346	779	–	16
Dec.	903	–	234	2,497	**2,731**	279	152	339	770	–	15
1954—Jan.	940	–	260	2,522	**2,782**	270	150	340	760	–	14
Feb.	908	–	278	2,568	**2,846**	268	152	341	761	–	20
Mar.	914	–	282	2,461	**2,743**	263	151	341	755	–	17
Apr.	901	–	286	2,478	**2,764**	255	149	336	740	–	16
May	904	–	298	2,494	**2,792**	261	148	332	740	–	16
June	888	42	281	2,455	**2,736**	264	147	330	741	–	23
July	833	57	338	2,576	**2,914**	262	151	331	744	2	14
Aug.	801	69	374	2,716	**3,090**	259	159	329	747	6	13
Sept.	808	58	407	2,806	**3,213**	256	158	325	739	16	10
Oct.	798	109	401	2,888	**3,288**	265	155	328	748	31	20
Nov.	810	94	402	2,979	**3,382**	259	156	338	753	44	19
Dec.	813	81	350	2,946	**3,295**	263	166	347	776	63	18
1955—Jan.	890	34	397	2,971	**3,368**	265	173	353	792	81	12
Feb.	762	60	450	3,086	**3,536**	269	180	366	816	92	11
Mar.	780	80	423	3,122	**3,545**	290	182	374	846	105	13
Apr.	817	87	388	3,172	**3,560**	294	189	388	872	114	11
May	817	93	419	3,210	**3,629**	296	198	394	888	124	13
June	803	111	409	3,229	**3,638**	313	204	409	926	138	14
July	854	114	391	3,268	**3,659**	312	203	435	950	152	18
Aug.	848	80	416	3,270	**3,686**	315	211	437	964	173	14
Sept.	852	54	379	3,210	**3,590**	334	211	443	988	196	13
Oct.	859	50	363	3,127	**3,489**	336	213	449	997	221	14
Nov.	854†	53	298	3,051	**3,349**	336	215	473	1,024	250	15
Dec.	877	57	375	2,721	**3,096**	329	217	482	1,029	281	16
1956—Jan.	920	55	442	2,541	**2,983**	320	214	478	1,012	303	16
As at											
1954—Nov. 3	827	92	418	2,980	**3,398**	255	156	337	748	39	20
10	800	101	411	3,050	**3,461**	259	155	336	750	42	19
17	790	112	391	2,933	**3,324**	261	155	338	754	45	20
24	822	73	390	2,953	**3,344**	262	158	340	760	49	19
Dec. 1	783	91	365	2,970	**3,335**	264	159	340	762	55	19
8	810	95	359	2,982	**3,341**	264	160	343	767	59	17
15	813	60	354	2,916	**3,271**	262	161	349	772	63	19
22	818	65	354	2,920	**3,274**	263	172	352	787	67	17
29	841	93	316	2,939	**3,256**	263	177	351	791	71	15
1955—Jan. 5	851	53	364	2,951	**3,314**	263	173	350	786	76	13
12	930	25	378	2,951	**3,329**	266	173	349	788	79	11
19	909	21	411	2,971	**3,382**	266	173	355	794	83	11
26	870	36	435	3,012	**3,447**	267	174	357	798	86	11
Feb. 2	767	47	469	3,062	**3,531**	270	176	367	813	87	12
As at											
1955—Nov. 2	821	75	329	3,114	**3,443**	335	211	463	1,009	238	15
9	837†	43	299	3,100	**3,399**	335	215	472	1,022	244	15
16	853	61	280	3,070	**3,349**	335	215	476	1,026	250	16
23	906†	31	255	3,042	**3,296**	335	217	477	1,028	257	15
30	852	54	327	2,928	**3,255**	336	218	479	1,034	264	14
Dec. 7	861	69	320	2,829	**3,149**	331	217	475	1,023	270	15
14	879	58	349	2,769	**3,118**	331	217	478	1,026	278	15
21	870	44	415	2,662	**3,077**	328	217	487	1,032	284	17
28	900	56	415	2,622	**3,038**	325	217	487	1,029	290	16
1956—Jan. 4	896	67	426	2,616	**3,042**	322	214	480	1,015	295	16
11	936	70	417	2,553	**2,970**	325	214	478	1,016	301	14
18	941	28	445	2,510	**2,955**	318	213	478	1,009	305	16
25	909	54	478	2,487	**2,965**	316	214	477	1,008	311	16
Feb. 1	817	70	513	2,469	**2,982**	316	214	482	1,012	316	16

★ For data on cash reserves, see section 1 of table on page 3.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

BANKS

Y SERIES[1]

da

Millions of Dollars

ntial Mortgages and Loans[2] in Canada							Canadian Dollar Deposits			*All Other Items (net)*	
Loans[2] in Canada											
ncial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total	**Total** 2	Personal Savings	All Other	**Total**	8	
											Average of Wednesdays
5	99	292	36	3,249	3,826	**4,637**	4,879	3,726	**8,605**	*281*	Aug. — 1953
9	108	303	25	3,296	3,870	**4,675**	4,927	3,784	**8,711**	*321*	Sept.
4	110	337	12	3,346	3,948	**4,742**	4,918	3,853	**8,771**	*322*	Oct.
3	106	352	102	3,344	4,116	**4,895**	4,788	4,020	**8,808**	*309*	Nov.
5	103	365	173	3,263	4,122	**4,892**	4,744	4,098	**8,842**	*316*	Dec.
9	98	416	153	3,223	4,096	**4,856**	4,777	4,045	**8,822**	*244*	Jan. — 1954
1	107	419	135	3,247	4,157	**4,918**	4,846	4,038	**8,884**	*212*	Feb.
1	127	409	117	3,244	4,090	**4,845**	4,931	3,845	**8,776**	*274*	Mar.
1	141	405	99	3,240	4,061	**4,801**	4,975	3,748	**8,723**	*257*	Apr.
9	139	401	83	3,280	4,073	**4,813**	5,011	3,766	**8,777**	*268*	May
9	144	382	66	3,327	4,159	**4,900**	5,092	3,849	**8,941**	*375*	June
9	144	396	52	3,359	4,109	**4,855**	5,116	3,780	**8,895**	*236*	July
2	126	415	39	3,345	4,070	**4,823**	5,164	3,834	**8,998**	*215*	Aug.
1	114	399	26	3,350	4,019	**4,774**	5,221	3,883	**9,104**	*251*	Sept.
7	115	367	13	3,379	4,108	**4,887**	5,295	4,041	**9,336**	*254*	Oct.
4	104	376	85	3,349	4,157	**4,954**	5,194	4,213	**9,406**	*167*	Nov.
8	103	382	157	3,277	4,167	**5,006**	5,170	4,311	**9,481**	*286*	Dec.
0	102	408	137	3,221	4,050	**4,922**	5,247	4,072	**9,318**	*104*	Jan. — 1955
5	105	393	120	3,212	4,002	**4,910**	5,316	4,110	**9,427**	*159*	Feb.
1	134	363	104	3,243	4,023	**4,974**	5,391	4,197	**9,588**	*208*	Mar.
	8 160	343	89	3,308	4,024	**5,011**	5,453	4,216	**9,669**	*195*	Apr.
0	151	321	74	3,408	4,096	**5,109**	5,500	4,376	**9,876**	*229*	May
3	130	317	60	3,486	4,162	**5,226**	5,529	4,532	**10,061**	*283*	June
7	132	337	48	3,570	4,286	**5,388**	5,599	4,656	**10,255**	*240*	July
6	115	351	36	3,653	4,318	**5,454**	5,670	4,615	**10,285**	*217*	Aug.
2	123	353	24	3,737	4,402	**5,586**	5,727	4,586	**10,313**	*230*	Sept.
8	130	361	12	3,817	4,504	**5,722**	5,775	4,617	**10,392**	*271*	Oct.
6	117	369	112	3,948	4,766	**6,040**	5,655	4,865†	**10,520†**	*224†*	Nov.
4	121	359	174	3,988	4,897	**6,206**	5,603	4,893	**10,496**	*260*	Dec.
7	126	361	155	4,014	4,884	**6,199**	5,651	4,739	**10,390**	*233*	Jan. — 1956
											As at
0	109	375	5	3,374	4,108	**4,895**	5,257	4,091	**9,348**	*136*	3 Nov.—1954
6	104	377	–	3,393	4,111	**4,903**	5,203	4,208	**9,411**	*146*	10
5	102	379	167	3,326	4,223	**5,022**	5,167	4,268	**9,436**	*107*	17
6	100	374	167	3,303	4,185	**4,994**	5,149	4,283	**9,432**	*288*	24
6	103	373	167	3,304	4,201	**5,018**	5,174	4,365	**9,540**	*313*	1 Dec.
2	103	373	162	3,309	4,186	**5,012**	5,161	4,198	**9,358**	*100*	8
5	103	378	157	3,286	4,190	**5,026**	5,161	4,404	**9,565**	*396*	15
4	102	388	152	3,249	4,144	**4,998**	5,170	4,304	**9,474**	*319*	22
2	103	397	147	3,238	4,114	**4,976**	5,185	4,282	**9,467**	*300*	29
1	103	404	143	3,249	4,095	**4,957**	5,239	4,047	**9,286**	*111*	5 Jan. — 1955
1	103	412	139	3,218	4,051	**4,918**	5,238	4,046	**9,284**	*82*	12
0	99	411	135	3,212	4,031	**4,907**	5,253	4,080	**9,333**	*113*	19
8	102	408	131	3,206	4,022	**4,906**	5,257	4,113	**9,370**	*110*	26
3	105	406	127	3,209	4,024	**4,924**	5,313	4,125	**9,438**	*169*	2 Feb.
											As at
0	123	367	4	3,947	4,641	**5,887**	5,743	4,678†	**10,421†**	*194†*	2 Nov.—1955
0	115	369	40	3,948	4,690	**5,956**	5,671	4,709†	**10,380†**	*146†*	9
5	114	371	145	3,946	4,800	**6,076**	5,642	4,921†	**10,562†**	*223†*	16
1	113	371	185	3,946	4,838	**6,123**	5,604	4,982†	**10,586†**	*229*	23
3	121	368	185	3,955	4,859	**6,157**	5,615	5,035	**10,650**	*331*	30
7	117	361	181	3,991	4,894	**6,187**	5,617	4,827	**10,444**	*178*	7 Dec.
2	121	357	176	4,004	4,904	**6,208**	5,595	4,858	**10,453**	*190*	14
6	122	358	171	3,980	4,898	**6,215**	5,595	4,922	**10,517**	*310*	21
9	125	361	166	3,978	4,894	**6,213**	5,604	4,964	**10,569**	*362*	28
5	122	360	162	3,994	4,879	**6,189**	5,662	4,913	**10,575**	*381*	4 Jan. — 1956
8	124	362	157	4,016	4,875	**6,192**	5,646	4,639	**10,285**	*117*	11
7	126	363	152	4,017	4,890	**6,198**	5,654	4,709	**10,363**	*235*	18
8	133	360	147	4,029	4,890	**6,209**	5,642	4,694	**10,336**	*200*	25
8	139	359	143	4,053	4,920	**6,249**	5,689	4,721	**10,410**	*292*	1 Feb.

5. Loans to grain dealers and exporters.
6. Loans to finance the purchase of Canada Savings Bonds at time of issue.
7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 3–4.
8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDIN(

CURRENCY, BANK DEPOSITS A

Millions of Dollars — Ban

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Tot
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,5
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,7
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,7
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,9
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,2
End of											
1954—Nov.	1,325	96	1,421	3,312	894	219	4,425	582	3,843	36	3,8
Dec.	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,9
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,0
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,9
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,0
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,1
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,1
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,2
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,2
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,3
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,3
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,4
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,3
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,2

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING [7]									DIS	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chart Ban
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,7
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,7
1953	1,400	12,090	1,632	15,122	19	15,141	523	−37	**15,627**	2,270	2,7
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,3
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0
End of											
1954—Nov.	1,510	11,510	2,132	15,152	74	15,226	670	−36	**15,859**	2,271	3,3
Dec.	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,3
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	−36	**15,451**	2,115	3,5
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	−27	**15,475**	2,128	3,5
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	−30	**15,428**	2,139	3,5
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,5
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,6
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,6
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,6
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,6
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,5
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,4
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,2
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 289–290 in the November 1955 Statistical Summary.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 3–4.

CERTAIN LIQUID ASSETS★

VERNMENT OF CANADA SECURITIES

nada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total rrency and ctive Bank posits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	*Less:* Govt. Deposits 4	Net Total	Other Related Bank Assets 3: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
										As at Dec. 31
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
										End of
5,300	4,638	9,938	5,648	634	5,014	5,112	3	−191	4,924	Nov.—1954
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	Dec.
5,392	4,829	10,221	5,616	209	5,407	4,939	4	−129	4,814	Jan. — 1955
5,347	4,950	10,297	5,694	266	5,428	5,002	3	−136	4,869	Feb.
5,432	5,033	10,465	5,738	204	5,534	5,044	1	−114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	−115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ON 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities — Market Issues 14	Non-market 10	Total	Total Liquid Assets = Total Related Factors	Related Factors 16: Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
overn-ment ccounts 13	General Public									
										As at Dec. 31
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,195	9,016	5,300	4,638	6,884	2,132	9,016	18,954	4,924	14,030	Nov.—1954
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	Dec.
1,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	Jan. — 1955
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars — *Department of Finance*

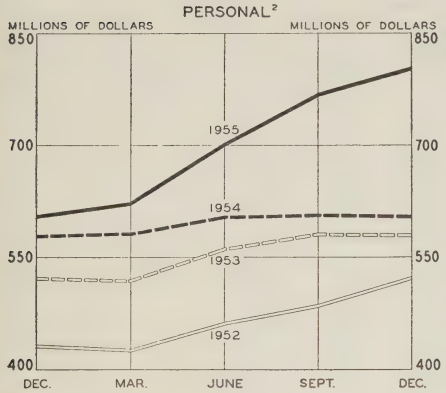
AS AT END OF	1953	1954		1955			
	Dec.	Sept.[1]	Dec.	Mar.	June	Sept.	Dec.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments[2]	64.8	22.1	61.3	7.1	25.6	32.9	82.9
(2) Municipal governments and school districts[2]	92.1	116.6	102.3	156.7	132.8	129.6	123.9
(3) Religious, education, health and welfare institutions	51.9	55.9	58.4	61.5	59.2	64.5	71.7
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	**208.8**	**194.6**	**222.3**	**225.3**	**217.6**	**227.0**	**278.5**
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans	–	63.2	67.9	68.5	94.6	44.3	80.6
(b) Other	153.7	112.0	143.3	128.6	149.0	132.9	179.3
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	111.7	120.6	124.5	107.8	128.9	136.2	143.9
TOTAL FINANCIAL[3]	**265.4**	**295.8**	**335.7**	**304.9**	**372.5**	**313.4**	**403.8**
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds	164.8	21.9	147.2	98.3	55.1	20.4	162.7
(b) Other	269.4	263.3	252.6	262.6	293.6	330.7	338.9
(2) Home Improvement Loans[4]	–	–	–	1.7	9.2	18.4	23.9
(3) Individuals, for other than business purposes, not elsewhere classified	308.4	342.8	351.5	357.3	398.5	417.8	440.6
TOTAL PERSONAL	**742.6**	**628.0**	**751.3**	**719.9**	**756.4**	**787.3**	**966.1**
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers	333.5	359.0	338.5	302.8	329.1	365.9	366.1
(2) Industry:							
(a) Chemical and rubber products	57.0	72.3	57.1	62.3	57.6	56.5	61.9
(b) Electrical apparatus and supplies	38.4	38.5	30.7	32.2	43.1	47.2	47.7
(c) Food, beverages and tobacco	186.4	161.1	187.9	169.9	156.3	175.3	195.3
(d) Forest products	129.1	134.0	124.3	138.4	140.3	136.2	140.7
(e) Furniture	16.5	18.0	17.8	18.8	20.1	20.5	19.2
(f) Iron and steel products	116.1	122.3	99.7	100.5	94.2	90.7	99.2
(g) Mining and mine products	67.9	72.5	67.7	67.7	62.4	61.1	63.4
(h) Petroleum and products	60.5	87.4	79.2	79.8	65.4	83.6	97.5
(i) Textiles, leather and clothing	164.2	166.7	133.1	152.4	155.3	170.0	143.8
(j) Transportation equipment	55.8	48.9	47.7	48.8	48.8	45.8	49.3
(k) Other products	54.1	61.6	54.3	54.7	59.3	61.7	58.0
TOTAL INDUSTRY	946.0	983.3	899.5	925.5	902.8	948.6	976.1
(3) Public utilities, transportation & communications	59.7	52.2	67.4	71.2	81.6	83.7	140.5
(4) Construction contractors	162.7	200.8	187.3	195.7	232.5	273.7	278.3
(5) Grain dealers and exporters	391.2	379.5	404.4	354.0	325.6	360.3	361.3
(6) Instalment finance companies	226.3	168.2	180.9	179.3	235.7	243.7	297.3
(7) Merchandisers	584.2	602.1	562.7	570.5	612.4	626.0	635.3
(8) Other business	186.6	204.5	214.1	222.3	223.2	241.8	267.9
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	**2,890.2**	**2,949.6**	**2,854.8**	**2,821.3**	**2,942.9**	**3,143.7**	**3,322.8**
TOTAL LOANS IN CANADA	**4,107.0**	**4,068.0**	**4,164.1**	**4,071.4**	**4,289.4**	**4,471.4**	**4,971.2**

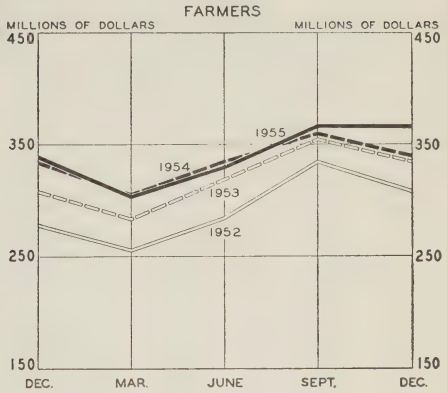
1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

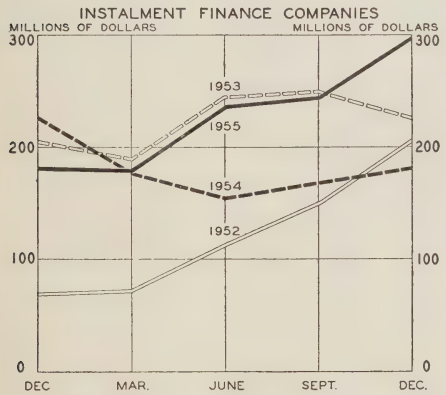
CHARTERED BANKS

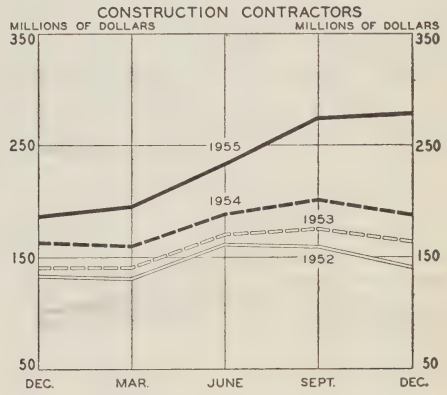
QUARTERLY CLASSIFICATION OF LOANS IN CANADA[1]

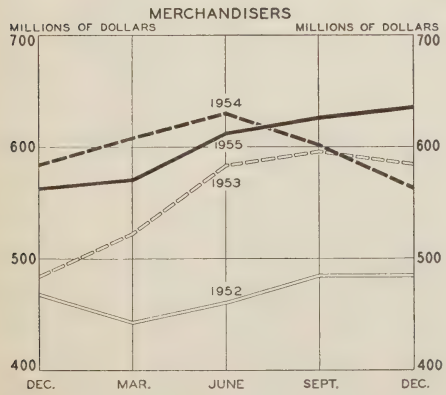
SELECTED ITEMS

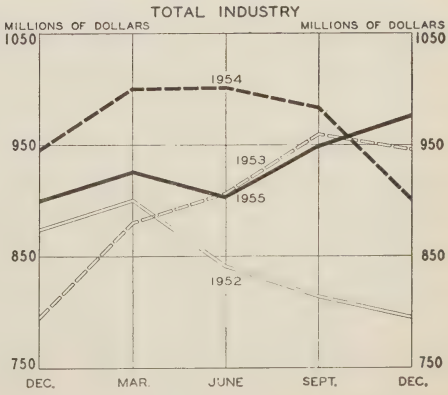












1. See footnote 1 on opposite page.
2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MA
WEEK
Ban

	Bank of Canada [1]			Chartered Banks					Tre			
		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	At Date	Maximum During Wk.	At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Oth
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 7	5	–	–	10.1	10.1	1 1/4	1.31	44	655	230	321	10
14	–	–	–	9.4	9.8	1 1/4	1.25	49	660	206	337	11
21	–	–	–	9.1	9.6	1	1.08	47	665	190	345	13
28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	16
Aug. 4	–	–	–	8.8	8.8	1 1/8	1.18	74	675	165	360	15
11	–	–	–	8.8	8.9	1 1/8	1.13	73	680	155	362	16
18	–	–	–	8.7	8.9	1	1.05	78	685	143	375	16
25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	15
Sept. 1	–	–	–	9.1	9.1	1	1.00	46	695	134	404	15
8	–	–	–	8.7	9.1	1	1.00	62	700	120	395	18
15	–	–	–	8.7	8.9	1	1.00	64	705	108	393	20
22	–	–	–	8.7	8.8	7/8	.92	54	710	96	412	20
29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	19
Oct. 6	–	–	14	9.4	9.1	1	1.05	101	720	118	411	19
13	–	–	–	8.7	9.1	7/8	.91	90	725	110	423	19
20	–	–	–	8.3	8.8	1	.93	112	730	104	400	22
27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	24
Nov. 3	–	–	32	9.2	9.3	3/4	.88	92	740	148	418	17
10	–	–	–	8.6	9.1	5/4	.75	101	745	146	411	18
17	–	–	–	8.5	8.9	3/4	.75	112	750	145	391	21
24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	16
Dec. 1	–	–	5	8.7	8.7	7/8	.88	91	760	218	365	17
8	–	–	–	8.6	8.7	3/4	.75	95	765	231	359	17
15	–	–	–	8.8	8.7	3/4	.75	60	770	187	354	22
22	–	–	–	8.7	8.7	3/4	.75	65	775	173	354	24
29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	28
1955—Jan. 5	–	–	–	8.6	8.5	3/4	.75	53	780	167	364	24
12	–	–	–	9.2	8.8	3/4	.75	25	780	165	378	23
19	1	–	–	9.2	9.0	3/4	.75	21	790	153	411	22
26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	22
Feb. 2	–	–	–	8.8	8.9	1/2	.54	47	810	115	469	22
9	–	–	–	8.6	8.9	1/2	.50	35	820	107	467	24
16	–	–	–	8.4	8.8	5/8	.62	70	830	110	445	27
23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	29
Mar. 2	–	–	–	8.4	8.4	1	1.00	73	850	151	427	27
9	–	–	–	8.2	8.4	1	1.05	95	860	139	419	30
16	–	–	–	8.6	8.5	1 1/8	1.15	103	870	173	407	28
23	–	–	–	8.7	8.5	7/8	.98	60	880	181	427	27
30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	29
Apr. 6	–	–	–	8.2	8.3	5/8	.72	70	900	160	434	30
13	–	–	–	7.9	8.2	1 1/8	1.04	116	910	151	398	36
20	10	–	–	8.5	8.3	1 1/8	1.25	94	920	210	353	35
27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	32
May 4	1	–	–	8.7	8.6	5/8	.74	82	940	221	406	31
11	10	–	–	8.4	8.6	1/2	.54	80	950	209	422	31
18	10	–	–	8.3	8.5	3/4	.79	91	960	198	425	33
25	–	–	–	8.1	8.4	1	.94	117	970	195	423	35
June 1	–	–	–	8.2	8.2	7/8	.95	112	980	200	425	35
8	–	–	–	8.3	8.3	1	1.00	113	990	216	416	35
15	–	–	–	8.2	8.3	1 1/8	1.12	124	1,000	215	415	37
22	5	4	4	8.2	8.3	1 3/4	1.15	102	1,010	227	413	37
29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	37
July 6	–	–	–	8.4	8.5	1	1.13	125	1,030	298	387	34
13	–	–	–	8.5	8.5	1 1/8	1.13	101	1,040	318	381	34
20	–	–	–	8.3	8.5	1	1.10	119	1,045	299	391	35
27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	36
Aug. 3	–	–	–	8.1	8.1	1 1/2	1.20	101	1,055	280	411	36
10	–	–	–	8.6	8.3	1 1/4	1.33	68	1,060	306	409	34
17	–	–	–	8.3	8.4	1 1/8	1.18	62	1,065	270	434	36
24	–	9	9	8.0	8.3	1 3/8	1.45	80	1,070	264	406	40
31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	41

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 wh
‡ Tenders received on the Wednesday date shown.

STATISTICS
RIES
nada

BILLS

Weekly Tender on Thurs. following Wed. date shown

Average Yield		Amount Sold	
Month ills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		*Millions of Dollars*	
.45	1.76	30	10
.39	1.72	30	10
.33	1.62	30	10
.35	1.62	30	10
.34	1.62	30	10
.33	1.62	30	10
.32	1.61	30	10
.30	1.59	30	10
.26	1.58	30	10
.24	1.56	30	10
.21	1.50	30	10
.19	1.43	30	10
.16	1.42	30	10
.13	1.40	30	10
.10	1.37	30	10
.18	1.39	30	10
.30	1.55	30	10
.20	1.50	30	10
.19‡	1.46‡	30‡	10‡
.16	1.45	30	10
.13	1.44	30	10
.11	1.43	30	10
.10	1.40	30	10
.08	1.35	30	10
.07	1.35	30	10
.06	1.34	30	10
.05	1.33	30	10
.03	1.29	35	15
.98	1.24	35	15
.88	1.17	35	15
.84	1.13	35	15
.78	1.10	35	15
.86	1.14	35	15
.13	1.21	35	15
.07	1.25	35	15
.16	1.37	35	15
.20	1.43	35	15
.13	1.34	35	15
.09	1.29	35	15
.08‡	1.35‡	35‡	15‡
.28	1.53	40	15
.29	1.56	40	15
.25	1.52	40	15
.20	1.49	40	15
.22	1.52	40	15
.25	1.56	40	15
.30	1.61	40	15
.31	1.62	40	15
.32	1.61	40	15
.34	1.61	40	15
.41	1.69	40	15
.44	1.71	40	15
.44	1.69	40	15
.42	1.69	40	15
.41	1.70	40	15
.43	1.72	40	15
.55	1.82	40	15
.59	1.82	40	15
.57	1.82	40	15
.70	1.96	40	15
.70	1.95	40	15

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				Wednesdays
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Millions of Dollars								
15,140	2,175	2,830	1,142	1,490	7,417	87	8,993	7 July — 1954
15,122	2,144	2,874	1,142	1,484	7,409	69	8,962	14
15,118	2,114	2,905	1,142	1,480	7,413	64	8,957	21
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28
15,313	2,145	3,065	1,147	1,473	7,426	58	8,957	4 Aug.
15,310	2,155	3,065	1,149	1,467	7,418	56	8,941	11
15,310	2,145	3,094	1,149	1,463	7,404	55	8,922	18
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25
15,310	2,165	3,172	1,156	1,457	7,308	53	8,818	1 Sept.
15,309	2,171	3,183	1,158	1,451	7,294	52	8,797	8
15,310	2,186	3,197	1,159	1,448	7,269	51	8,768	15
15,310	2,192	3,246	1,159	1,444	7,219	50	8,713	22
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29
15,438	2,173	3,219	1,188	1,436	7,233	189	8,858	6 Oct.
15,392	2,139	3,290	1,188	1,430	7,202	143	8,775	13
15,380	2,119	3,336	1,189	1,436	7,179	120	8,736	20
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27
15,499	2,222	3,398	1,191	1,567	7,022	99	8,688	3 Nov.
15,707	2,232	3,461	1,191	1,777	6,954	91	8,822	10
15,711	2,206	3,324	1,191	1,985	6,923	83	8,990	17
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24
15,807	2,252	3,335	1,195	2,131	6,783	110	9,025	1 Dec.
15,776	2,293	3,341	1,195	2,116	6,742	89	8,948	8
15,634	2,214	3,271	1,203	2,108	6,593	246	8,947	15
15,472	2,211	3,274	1,204	2,101	6,597	86	8,784	22
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29
15,447	2,236	3,315	1,204	2,087	6,533	72	8,692	5 Jan. — 1955
15,438	2,268	3,329	1,205	2,080	6,486	70	8,636	12
15,441	2,244	3,382	1,201	2,076	6,471	67	8,614	19
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26
15,449	2,100	3,531	1,236	2,068	6,451	63	8,582	2 Feb.
15,451	2,100	3,542	1,232	2,062	6,454	61	8,577	9
15,455	2,083	3,540	1,225	2,057	6,490	60	8,607	16
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23
15,416	2,121	3,537	1,232	2,050	6,418	58	8,526	2 Mar.
15,418	2,126	3,524	1,227	2,044	6,441	57	8,542	9
15,423	2,167	3,524	1,222	2,039	6,415	56	8,510	16
15,428	2,156	3,552	1,247	2,035	6,383	55	8,473	23
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30
15,434	2,132	3,599	1,235	2,027	6,388	53	8,468	6 Apr.
15,438	2,129	3,564	1,228	2,021	6,444	52	8,518	13
15,442	2,196	3,528	1,226	2,017	6,425	51	8,493	20
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27
15,425	2,189	3,598	1,204	2,006	6,379	49	8,434	4 May
15,426	2,170	3,633	1,199	1,998	6,378	48	8,424	11
15,429	2,160	3,643	1,199	1,992	6,388	47	8,427	18
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25
15,439	2,167	3,653	1,202	1,984	6,387	45	8,417	1 June
15,440	2,180	3,644	1,203	1,976	6,393	44	8,413	8
15,410	2,172	3,635	1,203	1,970	6,371	59	8,400	15
15,399	2,188	3,645	1,207	1,966	6,351	42	8,359	22
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29
15,526	2,256	3,644	1,210	1,958	6,402	57	8,416	6 July
15,516	2,284	3,650	1,214	1,951	6,375	44	8,369	13
15,514	2,269	3,663	1,220	1,946	6,375	42	8,362	20
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27
15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug.
15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10
15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17
15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31

reduced to 1¼%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to the present rate of 2¾% on November 18, 1955.

MONEY MAR
WEEK
Bank

	Bank of Canada [1]			Chartered Banks					Trea			
				Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		At Date	Average: Month to Date	Closing Rate	Wkly. Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Oth
		At Date	Maximum During Wk.									
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1955—Sept. 7	–	–	–	8.1	8.1	1 3/8	1.28	58	1,080	228	416	436
14	15	–	7	8.1	8.1	1 3/4	1.73	62	1,085	223	384	478
21	–	–	–	8.2	8.1	1 7/8	1.63	57	1,090	252	355	483
28	–	–	–	8.4	8.2	1 7/8	1.80	41	1,095	249	363	483
Oct. 5	10	–	–	8.3	8.3	1 5/8	1.68	34	1,100	199	399	502
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	538
19	16	16	16	8.3	8.2	2 1/8	2.15	39	1,130	274	349	507
26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 2	15	5	13	8.1	8.2	2 1/8	2.10	75	1,150	288	329	533
9	17	40	41	8.0	8.1	2 1/8	2.13	43	1,155	309	299	547
16	12	10	21	8.3	8.2	2 1/8	2.13	61	1,160	337	280	543
23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	528
30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	2 5/8	2.53	69	1,175	312	320	544
14	2	–	2	8.3	8.3	2 3/8	2.38	58	1,180	323	349	507
21	4	–	–	8.2	8.2	2 3/8	2.40	44	1,185	270	415	500
28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	533
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	563
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	559

1. See footnote pages 11–12. ‡ Tenders received on the Wednesday date shown.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Oct. 15	1.61	1.86	2.09	2.46	2.86	3.01	3.17	3.27
29	1.72	1.97	2.20	2.57	2.89	3.04	3.18	3.28
Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35

STATISTICS
RIES
nada

BILLS

Weekly Tender on Thurs. following Wed. date shown				Distribution of Govt. of Canada Direct and Gtd. Securities (including Treasury Bills)								
Average Yield		Amount Sold		Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
Month Bills	9 Month Bills	3 Month Bills	9 Month Bills					Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Percent		Millions of Dollars		Millions of Dollars								Wednesdays
.72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.—1955
.78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
.82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
.85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
.06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
.16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
.19	–	60	–	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
.23‡	2.56‡	50‡	10‡	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
.33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
.64	–	60	–	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
.60	–	60	–	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
.57	–	75	–	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
.59	–	85	–	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan.—1956
.61	–	85	–	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
.57	–	95	–	15,968	2,356	2,955	1,552	2,420	6,657	29	9,106	18
.53	–	100	–	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25
.48	–	100	–	15,952	2,212	2,982	1,631	2,411	6,673	44	9,128	1 Feb.
.49	–	100	–	15,958	2,186	2,978	1,653	2,404	6,704	32	9,140	8

BONDS OUTSTANDING

GOVT. OF CANADA, C.N.R., PROVINCIAL, MUNICIPAL AND CORPORATION BONDS[1] GROSS AMOUNT OUTSTANDING AS AT 31st DECEMBER, 1955[2]

Par Values in Millions of Canadian Dollars[3]

	Payable in:						Contra Sinking Fund Investments,[5] book value as at latest available date	
	Canada Only	New York only	Canada or New York	Canada, New York or London	London 4	Total		
Govt. of Canada—Direct	14,734.1[6]	347.7	–	–	51.8	15,133.6[6]	11.2	Mar. 31, 1955
C.N.R.—Gtd. by Govt. of Canada	685.3	6.0	64.1	101.8	2.7	860.0	–	
—Unguaranteed	33.8	.2	–	.4	.1	34.5	–	
Newfoundland —Direct	43.0	–	–	–	–	43.0	2.3	Mar. 31, 1955
—Guaranteed	8.2	–	–	–	2.5	10.7	–	
P.E.I. —Direct	17.6	–	–	–	–	17.6	3.7	Mar. 31, 1955
—Guaranteed	.6	–	–	–	–	.6	–	
Nova Scotia —Direct	139.9	22.0	46.7	–	–	208.6	32.4	Mar. 31, 1955
—Guaranteed	1.7	–	–	–	–	1.7	–	
New Brunswick —Direct	190.1	.1	16.3	–	4.3	210.9	42.5	Mar. 31, 1955
—Guaranteed	8.0	–	–	–	–	8.0	.3	Mar. 31, 1954
Quebec —Direct	366.1	74.9	11.5	15.0	–	467.5	103.4	Mar. 31, 1955
—Guaranteed	329.8	49.9	1.6	–	–	381.3	–	
Ontario —Direct	620.6	248.3	–	138.7	–	1,007.5	130.2	Mar. 31, 1955
—Guaranteed	941.1	–	3.4	8.0	–	952.5	6.8	Dec. 31, 1954
Manitoba —Direct	127.2	20.0	16.9	3.5	–	167.6	40.2	Mar. 31, 1955
—Guaranteed	32.6	–	–	–	–	32.6	–	
Saskatchewan —Direct	109.8	52.3	15.0	2.5	–	179.5	18.4	Dec. 31, 1955
—Guaranteed	.3	–	–	–	–	.3	–	
Alberta —Direct	.5	–	74.9	.1	–	75.5	–	
—Guaranteed	.3	–	–	–	–	.3	–	
British Columbia—Direct	116.4	29.0	41.6	–	4.2	191.2	59.3	Dec. 31, 1955
—Guaranteed	99.1	16.3	1.9	.9	–	118.2	4.1	Dec. 31, 1955
Municipal —Direct & Gtd.	1,924.6	308.1	65.2	13.1	13.0	2,324.0	110.2	Various
Corporation	3,365.6	680.6	14.6	2.1	186.4	4,249.3		
Total	**23,896.3**	**1,855.4**	**373.7**	**286.1**	**265.0**	**26,676.5**		

1. Provincial Treasury Bills are excluded. 2. Figures for the gross amount of bonds outstanding are compiled from latest official sources adjusted to 31 December 1955 by subsequent known issues and redemptions; when full details regarding these become available minor revisions may be necessary. 3. Bonds payable in foreign currency are converted into Canadian dollars at the market closing rate at the end of December, 1955 ($0.99906 for bonds payable in New York only and $2.80 for bonds payable in London only). 4. Including issues payable in Canada or London. 5. Figures for guaranteed issues are approximate in some cases for which full particulars are not available. 6. Comprises unmatured funded debt. Treasury Bills and Treasury Notes are included.

BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] — *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1951	591.6	922.1	**−330.5**	329.2	90.1	74.9	136.9†	**207.5†**
1952	827.1	956.8	**−129.7**	378.0	69.8	84.8	105.2†	**257.8†**
1953	2,032.6	1,591.2	**441.4**	357.5	33.4	33.4	134.4†	**223.1†**
1954	3,399.9	3,766.2	**−366.3**	417.2	78.5	78.4	114.1†	**303.3†**
1955	1,370.5	1,012.9	**357.6**	303.6	48.4	48.4	107.7	**195.8**
1954—II	850.0	918.5	**−68.5**	93.7	29.1	17.7	32.5†	**72.5†**
III	200.1	156.3	**43.8**	19.1	43.7	56.1	33.3†	**−26.6†**
IV	2,149.1	2,095.2	**53.9**	96.0†	1.0	1.0	22.4†	**73.6†**
1955—I	.1	83.0	**−82.9**	149.4†	6.8	6.8	25.7†	**123.6†**
II	.1	129.4	**−129.3**	41.8	26.6	18.3	29.9†	**20.2†**
III	700.0	661.5	**38.5**	92.4	15.0	23.3	30.7†	**53.4†**
IV	670.3	138.9	**531.4**	20.0	–	–	21.4	**−1.4**

	III-Corporations[4]					I+II+III	IV-Government of Canada Special Short-Term Issues[5]	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1951	394.4	17.1	17.1	114.7	**279.7**	**156.6†**	**−100**	1,400
1952	532.2	30.3	30.3	158.8	**373.4**	**501.6†**	–	1,400
1953	455.1	1.2	1.2	136.2	**318.9**	**983.4†**	–	1,400
1954	590.6†	51.5†	51.5†	158.3†	**432.4†**	**369.4**	**130**	1,530
1955	527.9	53.8	53.5	179.5	**348.7**	**902.1**	**195**	1,725
1954—II	157.9†	14.4	14.9	58.1†	**99.3†**	**103.3†**	–	1,400
III	96.8†	.2	.2	31.3†	**65.5†**	**82.7†**	**65**	1,465
IV	140.3†	35.7†	35.7†	39.6†	**100.7†**	**228.2†**	**65**	1,530
1955—I	138.7†	6.1	6.1	48.9†	**89.8†**	**130.6†**	**60**	1,590
II	193.2†	5.4	5.4	41.2†	**151.9†**	**42.8†**	**115**	1,705
III	57.8†	9.1	6.6	48.6†	**11.7†**	**103.6†**	**70**	1,775
IV	138.3	33.2	35.5	40.8	**95.2**	**625.1**	**−50**	1,725

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1, 6]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[7]	Total	In Canada only	Abroad
Calendar Years													
1951	1,144.5	277.8	–	.1	**1,422.4**	1,140.9†	10.0	38.2	61.9	14.9	**1,265.8†**	**3.6†**	**153.0**
1952	1,580.6	203.1	53.8	–	**1,837.5**	1,282.4†	11.3	29.3	9.2	3.7	**1,336.0†**	**298.1†**	**203.4**
1953	2,626.0	240.7	12.5	.6	**2,879.8**	1,857.8†	16.0†	12.8	1.9†	8.0	**1,896.4†**	**768.2†**	**215.2†**
1954	4,306.2†	216.6†	15.0	–	**4,537.8†**	4,078.9†	57.7†	22.4†	3.5†	5.9	**4,168.4†**	**227.3†**	**142.1†**
1955	2,295.8	8.4	–	–	**2,304.2**	1,284.5	17.8	18.6	77.1	4.1	**1,402.1**	**1,011.3**	**−109.2**
1954—II	1,096.1†	48.9	–	–	**1,145.0†**	995.0†	32.6†	8.0	3.2†	2.9	**1,041.8†**	**101.1†**	**2.2†**
III	337.4†	22.5†	–	–	**359.9†**	252.4†	13.8†	10.5†	.1	.4	**277.1†**	**85.0†**	**−2.3†**
IV	2,416.8†	5.3	–	–	**2,422.1†**	2,183.1†	9.2†	1.2	.1†	.4	**2,194.0†**	**233.7†**	**−5.6†**
1955—I	301.1†	–	–	–	**301.1†**	144.4†	2.9	3.3†	19.4†	.4	**170.5†**	**156.7†**	**−26.1†**
II	267.0†	–	–	–	**267.0†**	158.3†	2.3	5.8†	57.5†	.4	**224.3†**	**108.8†**	**−66.0†**
III	865.9†	8.4	–	–	**874.3†**	753.5†	8.2†	8.6†	.1	.4	**770.7†**	**112.4†**	**−8.8†**
IV	861.8	–	–	–	**861.8**	228.3	4.4	.9	.1	2.9	**236.7**	**633.5**	**−8.3**

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
6. Excludes issues shown in item IV above.
7. Including issues payable optionally in Canada or London.

† Revised.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces — *Bank of Canada*

	New Gold Production Available for Export [1]	Physical Movement		Net Change in Gold Held in Safekeeping		Net Sales to Foreigners	Net Change in Official Holdings [4]
		Exports [2]	Imports [3]	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	**1**	**2**	**3**	**4**	**5**	**6 (2−3+4−5)**	**7 (1−6)**
1951	**4,080**	347	12,104	+8,472	+143	**−3,427**	**+7,507**
1952	**4,310**	19,246	24	−18,723	−2,565	**3,064**	**+1,246**
1953	**4,167**	1,181	163	+105	−143	**1,266**	**+2,901**
1954	**4,556**	751	138	+1,317	−143	**2,072**	**+2,484**
1955*	**4,506**	2,450	–	+890	+578	**2,763**	**+1,743**
Quarters							
1953—I	**1,372**	552	65	+143	−143	**772**	**+599**
II	**1,071**	308†	1	−66	–	**242**	**+828**
III	**880**	193	32	−1	–	**159**	**+720**
IV	**846**	127	64	+29	–	**92**	**+754**
1954—I	**1,022**	66	13	+119	–	**173**	**+849**
II	**1,256**	313	37	+318	−143	**737**	**+519**
III	**1,146**	171	–	+428	–	**599**	**+547**
IV	**1,133**	200	88	+451	–	**563**	**+570**
1955—I	**1,131**	190	–	+402	–	**592**	**+538**
II	**1,140**	175	–	+571	–	**746**	**+394**
III	**1,085**	247	–	+86	–	**333**	**+752**
IV*	**1,150**	1,838	–	−169	+578	**1,091**	**+59**

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.
* Preliminary.

CHARTERED BANKS: EARNINGS, EXPENSES AND CHANGES IN SHAREHOLDERS' EQUITY

Millions of Dollars — *Department of Finance and Annual Reports of Chartered Banks*

Financial Years [1]: Ending in	1950	1951	1952	1953	1954 [2]	1955
CURRENT OPERATING EARNINGS:						
Interest and discount on loans	125.0	155.7	166.3	191.6	219.3	236.3
Interest, dividends and trading profits on securities	101.3	91.6	100.8	111.4	124.3	128.4
Exchange, commission, service charges and other current operating earnings	55.8	68.5	70.0	75.5	81.9	89.0
Total Current Operating Earnings	282.1	315.8	337.1	378.5	425.5	453.7
CURRENT OPERATING EXPENSES [3]:						
Interest on deposits	57.9	58.3	61.5	65.7	91.5	105.2
Remuneration to employees	102.2	117.2	125.3	133.4	143.6	153.1
Contributions to pension funds	11.6	12.3	12.6	13.0	13.6	13.6
Provision for depreciation of bank premises	6.7	7.5	7.0	7.1	9.0	10.1
Other current operating expenses [3, 4]	44.6	51.3	53.4	56.6	63.5	70.1
Total Current Operating Expenses [3]	223.0	246.5	259.8	275.8	321.2	352.1
Net Current Operating Earnings [3]	59.1	69.3	77.3	102.8	104.3	101.6
Less: Provision for losses★ and addition to inner reserves [5, 6]	*22.0*	*27.0*	*27.3*	*25.3* [5]	*−34.7* [5]	*23.1*
Less: Provision for income taxes [7]	*13.9*	*19.7*	*25.5*	*30.1*	*58.0*	*37.2*
Leaving for dividends and addition to shareholders' equity	23.2	22.6	24.5	47.4	81.0	41.3
Of which:						
Dividends to shareholders	15.6	17.3	18.6	20.4	21.5	26.2
Addition to shareholders' equity	7.6	5.3	5.9	27.0	59.5	15.1
ADDITIONS TO SHAREHOLDERS' EQUITY:						
From net operating earnings and inner reserves (as above) to:						
Undivided profits	0.6	−0.7	−4.6	−6.1	2.5	2.4
Rest account	7.0	6.0	10.5	33.1	57.0	12.7
From issue of new shares: Rest account	–	5.6	0.5	1.9	29.9 [8]	19.8
Capital paid up	–	2.8	0.4	2.3	16.2 [8]	13.7
Total Increase in Shareholders' Equity	7.6	13.7	6.7	31.2	105.7	48.6
★Average annual amount required for losses (on loans, investments and other assets less recoveries) during the 15 years (25 years in the case of 1954 and 1955) ending with the current year	5.1	7.8	9.4	7.8	9.2	10.0

1. In 1954 the financial years of seven banks ended on Oct. 31, two on Nov. 30 and two on Sept. 30. In 1955 the financial years of eight banks ended on Oct. 31, two on Nov. 30, and one on Sept. 30. 2. Includes figures for only a 11 month period in the case of two banks (accounting on the average of 7.3 per cent of total bank assets) which changed their financial year-ends from Nov. 30 to Oct. 31. 3. Before provision for income taxes and losses and addition to inner reserves. 4. Includes taxes other than income taxes. 5. After deduction of retransfers from inner reserves to undivided profits and rest account amounting to 17.0 and 48.0 in 1953 and 1954, respectively. 6. Includes capital profits and losses and non-recurring items. 7. Includes provision for income taxes on the taxable portion of additions to inner reserves and on that portion of the funds retransferred from inner reserves which had not been taxed previously. Includes foreign income taxes. 8. Including increases of 0.4 in rest account and 1.5 in capital paid up which represented the capital of a bank that commenced business in Dec. 1953.

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1950—Mar. 15	.51	1.13	.53	102 3/4	2.72	–	–	–	–	–	–
June 14	.51	1.18	.51	102 1/2	2.74	99 3/4	2.77	–	–	–	–
Sept. 13	.61	1.31	.51	102 7/8	2.70	100 1/8	2.74	–	–	–	–
Dec. 13	.62	1.35	.52	100 3/8	2.96	97 5/8	2.92	–	–	–	–
1951—Mar. 14	.75	1.40	.51	97	3.25	93 3/4	3.23	–	–	–	–
June 13	.76	1.47	.51	97	3.25	93 7/8	3.22	–	–	–	–
Sept. 12	.84	1.65	.51	97 1/8	3.24	93 7/8	3.23	–	–	–	–
Dec. 12	.91	1.70	.98	94 5/8	3.47	90 7/8	3.48	–	–	–	–
1952—Mar. 12	.92	1.78	2.32	94	3.53	90 1/2	3.52	–	–	–	–
June 18	1.08	1.63	2.43	94 1/4	3.52	90 7/8	3.50	–	–	–	–
Sept. 17	1.14	1.77	2.48	93 1/8	3.63	89 1/2	3.63	–	–	–	–
Dec. 17	1.35	2.14	2.42	93 5/8	3.59	90	3.60	–	–	–	–
1953—Mar. 18	1.50	2.03	2.40	93 1/2	3.62	89 1/2	3.65	98	3.88	–	–
June 17	1.70	2.23	2.37	92 1/2	3.73	89	3.71	97 3/8	3.92	–	–
Sept. 16	1.91	1.96	2.15	92 1/2	3.74	88 5/8	3.76	97 3/8	3.92	–	–
Dec. 16	1.88	1.68	2.10	93 7/8	3.60	90 1/8	3.63	100 7/8	3.69	–	–
1954—Mar. 17	1.61	1.06	2.12	97 1/2	3.25	94 3/8	3.25	104	3.48	–	–
June 16	1.60	.63	1.58	99 7/8	3.01	96 1/2	3.09	106 1/2	3.31	–	–
Sept. 15	1.21	1.02	1.65	100 3/4	2.88	97 3/4	2.95	107 5/8	3.24	100	3.25
Dec. 15	1.08	1.25	1.79	100 1/2	2.92	97 3/4	2.95	107 3/8	3.25	100	3.25
1955—Jan. 12	1.03	1.22	1.95	100 1/8	2.98	97 3/8	2.99	106 1/8	3.33	99	3.31
Feb. 16	.86	1.13	2.32	102	2.66	99 1/4	2.82	108	3.20	101 7/8	3.14
Mar. 16	1.20	1.29	3.80	101 3/4	2.70	99	2.84	108	3.20	101 7/8	3.14
Apr. 13	1.28	1.65	3.76	102 1/4	2.62	99 3/8	2.81	108 1/4	3.19	102	3.13
May 18	1.25	1.43	3.92	101 7/8	2.67	98 5/8	2.88	107 3/4	3.23	101 5/8	3.15
June 15	1.34	1.51	3.97	102 1/2	2.61	98 3/4	2.87	108 1/4	3.18	101 7/8	3.14
July 13	1.42	1.61	3.97	102	2.65	98 1/2	2.89	107 7/8	3.20	101 5/8	3.15
Aug. 17	1.57	1.89	4.01	100 3/8	2.93	97 1/2	3.02	106	3.33	100 1/2	3.24
Sept. 14	1.78	2.10	4.07	99 3/8	3.07	96 1/2	3.08	105 3/4	3.34	99 3/4	3.27
Oct. 12	2.06	2.26	4.07	99 3/8	3.07	96 3/8	3.10	105 3/4	3.34	99 5/8	3.27
Weekly											
1955—Oct. 12	2.06	2.26	4.07	99 3/8	3.07	96 3/8	3.10	105 3/4	3.34	99 5/8	3.27
19	2.16	2.33	4.07	99 3/8	3.10	95 3/4	3.16	105 1/2	3.36	99 3/8	3.29
26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 2	2.19	2.18	4.10	99 5/8	3.04	96	3.14	106	3.32	99 3/4	3.27
9	2.23	2.03	4.10	99 3/8	3.07	95 7/8	3.15	106	3.32	99 3/4	3.27
16	2.33	2.25	4.10	99 1/8	3.10	95 5/8	3.17	106	3.32	99 5/8	3.27
23	2.57	2.44	4.10	97 1/2	3.28	94 3/8	3.30	104 1/2	3.43	97 3/4	3.39
30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 7	2.64	2.47	4.07	96 3/8	3.41	93 1/4	3.42	104	3.46	96 7/8	3.44
14	2.60	2.59	4.07	96 1/2	3.39	93 1/4	3.42	103 1/2	3.50	96 7/8	3.44
21	2.57	2.62	4.14	96 3/8	3.36	93 3/8	3.41	103 1/2	3.50	97	3.44
28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.43
11	2.61	2.60	4.07	97 1/8	3.32	93 3/4	3.37	104	3.46	97 1/4	3.42
18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/4	3.44	98 1/8	3.37
25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.33
8	2.49	2.27		98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.30

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES[1] AND MARKET YIELDS[2]

SUES[3]

United Kingdom

ada

United States						United Kingdom				
% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		Wednesdays
03 23/32	2.19	102 5/16	2.34	–	–	95 5/8	3.31	92 13/32	3.45	15 Mar.—1950
03 1/16	2.24	101 11/32	2.41	–	–	98 1/2	3.11	94 25/32	3.31	14 June
02 31/32	2.30	100 13/16	2.44	–	–	98 1/2	3.12	96	3.24	13 Sept.
01 21/32	2.35	100 23/32	2.45	–	–	98 21/32	3.10	95 7/8	3.24	13 Dec.
99 21/32	2.52	99 1/16	2.56	–	–	96 5/8	3.25	93 3/32	3.42	14 Mar.—1951
97 5/16	2.69	97	2.68	–	–	93 5/32	3.52	89 27/32	3.63	13 June
99 7/32	2.56	98 25/32	2.57	–	–	93 9/32	3.52	89 21/32	3.65	12 Sept.
97 15/32	2.69	96 13/16	2.70	–	–	87 9/32	4.03	83 1/32	4.13	12 Dec.
97 3/16	2.71	96 17/32	2.72	–	–	84 9/32	4.31	80 25/32	4.31	12 Mar.—1952
99 3/8	2.55	98 1/8	2.62	–	–	82 27/32	4.46	78 31/32	4.47	18 June
97 1/2	2.69	96 27/32	2.70	–	–	87 1/8	4.08	83 19/32	4.11	17 Sept.
97 5/16	2.71	95 15/16	2.77	–	–	86 7/32	4.17	82 17/32	4.20	17 Dec.
95 11/16	2.84	94 3/8	2.88	–	–	88 19/32	3.97	84 7/16	4.06	18 Mar.—1953
92 9/16	3.11	91 11/16	3.07	98 15/16	3.31	90 7/32	3.83	85 7/8	3.96	17 June
94 1/8	2.98	92 29/32	2.99	100 15/32	3.22	90 13/16	3.79	86 1/2	3.92	16 Sept.
97 3/4	2.68	95 27/32	2.78	104 1/16	2.97	91 5/8	3.72	87 15/16	3.82	16 Dec.
00 11/16	2.42	100 1/4	2.48	109 7/32	2.73	93 5/16	3.58	88 15/16	3.76	17 Mar.—1954
00 7/32	2.44	99 11/16	2.52	109 15/16	2.69	95 1/2	3.41	90 1/16	3.63	16 June
00 7/16	2.45	99 7/8	2.51	110 21/32	2.64	97	3.26	94 3/4	3.35	15 Sept.
99 23/32	2.52	98 15/16	2.57	109 27/32	2.68	96 11/16	3.29	93 3/4	3.42	15 Dec.
98 17/32	2.63	98 1/16	2.64	108 1/2	2.75	95 5/8	3.39	92 21/32	3.50	12 Jan. — 1955
97 7/8	2.68	96 15/16	2.72	106 1/2	2.87	92 23/32	3.66	89 1/2	3.74	16 Feb.
98 1/4	2.65	97 15/32	2.67	106 7/8	2.84	91	3.83	87 1/2	3.89	16 Mar.
97 1/16	2.76	96 7/16	2.76	106 7/16	2.87	91 25/32	3.76	88 1/32	3.83	13 Apr.
97 3/8	2.73	96 23/32	2.74	106 11/16	2.85	86 23/32	4.28	83 3/8	4.23	18 May
97 1/4	2.75	96 15/32	2.75	107	2.83	86 1/2	4.31	83 7/8	4.19	15 June
96 7/32	2.84	95 15/32	2.82	105 7/8	2.90	85 21/32	4.40	82 25/32	4.29	13 July
94 3/4	2.98	95 1/32	2.87	104 1/2	2.97	82 15/32	4.76	79 23/32	4.55	17 Aug.
95 19/32	2.90	94 7/8	2.88	104 1/4	2.99	80	5.05	77 1/8	4.79	14 Sept.
97	2.77	96	2.79	105 7/16	2.92	84 9/32	4.57	81 5/32	4.44	12 Oct.
										Weekly
97	2.77	96	2.79	105 7/16	2.92	84 9/32	4.57	81 5/32	4.44	12 Oct. — 1955
96 7/8	2.78	95 7/8	2.80	105 7/16	2.92	83 31/32	4.61	80 21/32	4.49	19
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26
97 3/16	2.76	96 5/32	2.78	106 1/32	2.88	83 19/32	4.66	80 15/32	4.50	2 Nov.
96 19/32	2.81	95 1/2	2.83	105 1/4	2.93	81 17/32	4.89	78 13/32	4.69	9
96 1/2	2.82	95 5/16	2.85	105 3/16	2.93	82 8/8	4.77	79 1/8	4.62	16
96 17/32	2.82	95	2.87	105 3/16	2.93	82 13/16	4.75	79 1/16	4.63	23
96 8/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30
96 5/16	2.84	94 7/8	2.88	105 1/16	2.94	82 15/16	4.74	78 15/16	4.64	7 Dec.
96 3/32	2.86	94 7/8	2.88	105 1/8	2.94	82 8/8	4.80	78 7/16	4.69	14
96 7/32	2.85	94 31/32	2.88	105 1/8	2.94	82 1/16	4.84	78 5/16	4.70	21
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28
95 5/8	2.91	94 3/4	2.89	105 3/16	2.93	82 3/32	4.85	78 13/32	4.70	4 Jan. — 1956
95 13/16	2.89	95 1/16	2.87	105 17/32	2.91	81 9/32	4.94	77 9/32	4.80	11
96 1/32	2.84	95 1/32	2.83	105 1/16	2.90	80 31/32	4.98	77 1/32	4.78	18
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25
96 25/32	2.80	95 29/32	2.81	106	2.88	80 19/32	5.03	77	4.84	1 Feb.
97	2.78	96 1/16	2.79	106	2.88	80 3/16	5.09	76 9/16	4.88	8

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1952	−2.6	−2.8	−5.0	−2.6	−1.1	−4.3	−2.0	−0.3	−2.9	−6.3	−9.6	−9.3	−48.7
	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
Provincial Bonds[2]	1952	5.0	2.8	5.2	1.0	4.1	−0.9	0.7	−2.6	−3.1	1.7	2.3	2.5	18.8
	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
Municipal Bonds[2]	1952	3.0	2.2	3.7	2.2	1.6	1.9	1.3	1.2	1.0	0.8	3.0	–	22.0
	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
Corporate & Other Bonds	1952	2.2	9.4	11.3	16.4	3.9	6.6	4.8	2.1	2.7	7.7	9.0	12.0	88.1
	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
Pref. & Com. Stocks	1952	–	−1.1	0.3	1.4	−0.4	0.3	0.1	−0.3	−0.1	0.1	−0.1	0.2	0.3
	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
Mortgage Loans (Gross)[3]	1952	17.1	12.0	11.1	12.6	16.9	18.3	24.5	19.8	20.9	22.6	21.1	23.8	220.7
	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
Real Estate[4]	1952	1.8	1.4	1.0	0.7	1.7	2.6	1.7	1.3	1.0	0.1	0.4	1.8	15.5
	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
Policy Loans	1952	0.9	0.9	1.1	1.5	1.5	1.1	0.9	0.9	1.3	0.7	0.3	0.4	11.6
	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
Total[5]	1952	27.4	24.8	28.7	33.2	28.2	25.6	32.0	22.1	20.8	27.4	26.4	31.4	328.3
	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross)[3]	1952	9.5	8.9	8.3	8.2	8.1	8.7	9.5	8.8	9.0	9.4	9.5	10.7	108.5
	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
Funds Transferred From Abroad	1952	−1.9	−0.5	5.0	5.6	1.3	1.8	−1.1	−0.2	−0.1	−1.9	−0.5	8.3	15.9
	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
Funds From Canadian Insurance Operations★	1952	19.8	16.4	15.4	19.4	18.8	15.1	23.6	13.5	11.9	19.9	17.4	12.4	203.9
	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 1/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1954—Sept.	97 3/16	96 25/32	96 31/32	96.97	97.13	272 11/16	270 1/16	271 5/16	271.65	272.06
Oct.	97 3/32	96 27/32	96 15/16	96.98	97.22	271 5/8	270 1/8	271 1/16	271.34	272.04
Nov.	97	96 23/32	96 15/16	96.92	97.10	271 3/8	269 7/8	271 5/16	270.90	271.39
Dec.	97 1/32	96 19/32	96 19/32	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/2	268 3/4	270 1/16	269.12	269.36
Feb.	98 31/32	96 27/32	98 31/32	97.69	97.72	275 5/8	269 3/4	275 3/8	271.97	271.75
Mar.	99 1/16	98 3/32	98 3/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/2	274 11/16	275.69	274.37
June	98 13/32	98 1/4	98 13/32	98.44	98.41	275 1/2	274	274 11/16	274.66	273.18
July	98 13/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 13/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 7/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.
2. The 90-day forward rates are the averages of approximate rates at noon.

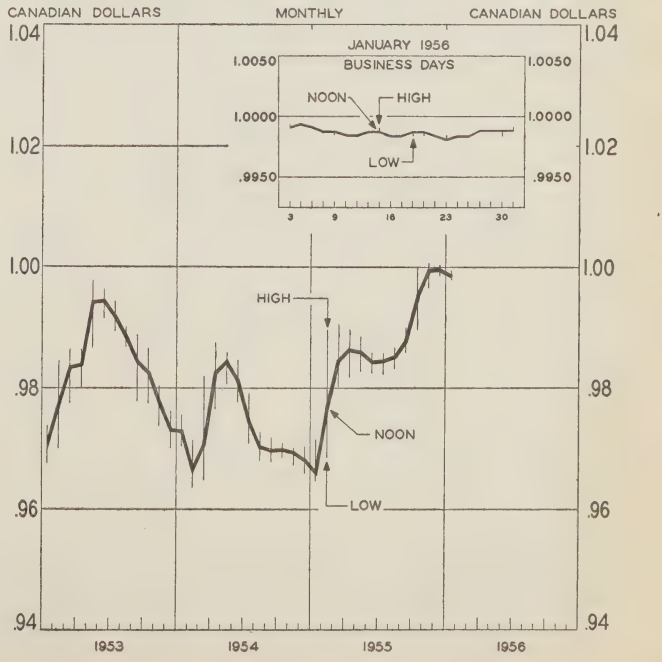
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,788.6**
1952	885.0	975.2	**1,860.1**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—June	1,033.7	829.6	**1,863.3**
July	1,039.9	852.9	**1,892.8**
Aug.	1,046.4	859.2	**1,905.6**
Sept.	1,052.8	845.8	**1,898.6**
Oct.	1,059.3	841.6	**1,900.9**
Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PUBLIC FINANCE: MUNICIPALITIES[1]: OUTSTANDING DEBT[2]

Millions of Dollars

TYPE OF DEBT BY CLASS OF MUNICIPALITY

Calendar Year End[3]	1952	1953	1954[4] (Est.)	1955[4] (Est.)
Bonded Debt				
Schools (Gross)				
Metropolitan	90.9	109.1	134.4	160.3
Other Urban	203.0	257.0	289.6	327.6
Rural	94.3	118.0	148.0	166.8
Total	388.2	484.1	572.0	654.7
Highways (Gross)				
Metropolitan	110.2	126.6	140.8	169.9
Other Urban	129.7	150.4	168.3	188.1
Rural	9.4	9.5	10.8	12.7
Total	249.3	286.5	319.9	370.7
Other (ex. Utilities) (Gross)				
Metropolitan	273.5	282.1	315.8	333.9
Other Urban	213.7	248.5	287.8	311.0
Rural	48.1	47.4	55.9	59.6
Total	535.3	578.0	659.5	704.5
Less: Sinking Funds				
Metropolitan	37.5	33.0	33.9	35.8
Other Urban	45.5	44.1	43.1	41.5
Rural	3.0	3.0	2.9	2.6
Total	86.1	80.1	79.9	79.9
Public Utilities (Net)				
Metropolitan	138.7	178.4	207.3	228.6
Other Urban	183.9	213.0	256.0	273.1
Rural	17.0	20.7	25.6	29.0
Total	339.6	412.1	488.9	530.7
Direct Bonded Debt (Net)	**1,426.4**	**1,680.7**	**1,960.4**	**2,180.7**
Guaranteed (Net)				
Metropolitan	73.2	71.9	99.1	95.8
Other Urban	11.4	12.0	13.3	14.2
Rural	.6	1.6	2.5	2.4
Total	85.2	85.5	114.9	112.4
Direct & Guaranteed Bonded Debt (Net)	**1,511.6**	**1,766.2**	**2,075.3**	**2,293.1**
Bank Loans				
Metropolitan	19.6	21.1	26.3	26.3
Other Urban	52.6	50.2	57.7	59.2
Rural	28.1	30.5	32.2	33.2
Total	**100.3**	**101.8**	**116.2**	**118.7**
Total Outstanding Debt (Net)				
Metropolitan	668.6	756.3	889.8	979.0
Other Urban	748.7	887.0	1,029.6	1,131.7
Rural	194.6	224.7	272.1	301.1
Total	**1,611.9**	**1,868.0**	**2,191.5**	**2,411.8**

TOTAL BY CLASS OF MUNICIPALITY & PROVINCE

Calendar Year End[3]	1952	1953	1954[4] (Est.)	1955[4] (Est.)
Total Outstanding Debt (Net)				
Metropolitan				
Quebec	274.4	295.2	357.1	390.5
Ontario	226.6	276.0	316.0	360.2
Manitoba	47.2	50.0	59.9	66.0
British Columbia	120.4	135.1	156.8	162.3
Total	668.6	756.3	889.8	979.0
Other Urban				
Newfoundland	4.4	6.4	10.1	11.1
Prince Edward Island	3.9	4.1	5.1	5.7
Nova Scotia	43.6	48.4	50.1	51.0
New Brunswick	31.0	36.0	37.5	40.5
Quebec	234.1	274.0	315.2	344.8
Ontario	257.2	303.6	345.6	370.3
Manitoba	5.7	7.0	8.6	10.2
Saskatchewan	27.5	32.6	44.6	51.8
Alberta	109.9	141.0	173.9	202.8
British Columbia	31.4	33.9	38.9	43.4
Total	748.7	887.0	1,029.6	1,131.7
Rural				
Prince Edward Island	.1	.2	.2	.2
Nova Scotia	3.2	4.3	5.0	5.3
New Brunswick	18.2	17.4[5]	18.5	18.8
Quebec	32.3	37.0	44.0	54.7
Ontario	86.6	100.4	122.3	132.6
Manitoba	6.0	6.6	7.4	8.2
Saskatchewan	7.4	9.7	11.7	12.5
Alberta	14.4	17.9	20.7	23.7
British Columbia	26.3	31.2	42.3	45.1
Total	194.6	224.7	272.1	301.1
All Municipalities				
Newfoundland	4.4	6.4	10.1	11.1
Prince Edward Island	4.0	4.2	5.3	5.9
Nova Scotia	46.8	52.7	55.1	56.3
New Brunswick	49.2	53.4	56.0	59.3
Quebec	540.8	606.2	716.3	790.0
Ontario	570.4	680.1	783.9	863.1
Manitoba	58.9	63.6	75.9	84.4
Saskatchewan	34.9	42.3	56.3	64.3
Alberta	124.3	158.9	194.6	226.6
British Columbia	178.1	200.2	238.0	250.8
Total	**1,611.9**	**1,868.0**	**2,191.5**	**2,411.8**

1. Includes school corporations.
2. Excludes treasury bills owing to provinces of 1.0 in 1952 and 1953, .9 in 1954 and 1955 and accounts payable of about 95, 101, 103 and 106 in the years 1952 to 1955 respectively, against which are such assets as cash, investments, taxes, accounts and other items receivable of greater amounts. Includes provincially guaranteed school and municipal bonds and capital loans to municipalities and school corporations from provincial funds provided for that purpose.
3. Or for Montreal, Quebec and some other municipalities, the fiscal year end nearest the calendar year and June 30th for Quebec school corporations.
4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
5. Decrease largely due to Lancaster's change from parish to city status.

SOURCES: Reports of Prov. Depts. of Municipal Affairs and Education, records of the Dominion Bureau of Statistics and Citizens Research Institute.

PUBLIC FINANCE : MUNICIPALITIES[1]: CURRENT REVENUE AND EXPENDITURE

Millions of Dollars

CURRENT REVENUE[2]

Calendar Years[3]	1952	1953	1954[4] (Est.)	1955[4] (Est.)
AL PROPERTY TAX[5]				
Metropolitan	186.8	201.7	220.2	234.7
Other Urban	206.5	225.7	245.0	261.2
Rural	142.5	153.8	161.1	170.9
TOTAL	535.8	581.2	626.3	666.9
LES TAX				
Metropolitan	22.4	24.7	26.8	28.7
Other Urban	7.6	8.8	9.4	10.4
Rural	.2	.3	.4	.4
TOTAL	30.2	33.9	36.6	39.5
THER TAXES				
Metropolitan	28.1	29.5	31.3	34.6
Other Urban	33.9	37.6	40.7	42.9
Rural	9.0	8.8	9.0	9.6
TOTAL	71.0	75.9	81.0	87.1
OTAL TAXATION				
Metropolitan	237.3	256.0	278.3	298.1
Other Urban	247.9	272.1	295.1	314.5
Rural	151.8	162.9	170.5	180.9
TOTAL	**637.0**	**691.0**	**743.9**	**793.5**
CENCES, PERMITS & FEES				
Metropolitan	7.6	8.6	9.5	9.3
Other Urban	8.6	9.2	9.9	10.3
Rural	2.1	2.5	2.2	2.2
TOTAL	18.3	20.3	21.6	21.8
UBLIC UTILITY CONTRIBUTIONS				
Metropolitan	18.9	21.1	22.5	22.2
Other Urban	13.8	14.5	15.2	15.1
Rural	.3	.4	.5	.5
TOTAL	33.1	36.0	38.2	37.8
THER[6]				
Metropolitan	25.2	28.0	36.4	34.3
Other Urban	33.2	37.8	44.7	46.8
Rural	17.6	19.4	22.3	22.3
TOTAL	76.0	85.2	103.4	103.4
OTAL REVENUE				
Metropolitan	289.1	313.7	346.6	363.8
Other Urban	303.5	333.6	365.0	386.7
Rural	171.8	185.2	195.5	206.0
TOTAL	**764.4**	**832.5**	**907.1**	**956.5**

CURRENT EXPENDITURE[2]

Calendar Years[3]	1952	1953	1954[4] (Est.)	1955[4] (Est.)
SCHOOLS[7]				
Metropolitan	80.9	89.7	98.1	98.1
Other Urban	83.1	91.5	99.9	102.5
Rural	72.1	77.9	83.1	84.9
TOTAL	236.2	259.1	281.1	285.5
PUBLIC WELFARE[7]				
Metropolitan	44.2	46.1	54.3	57.8
Other Urban	39.3	42.4	47.5	50.3
Rural	16.5	17.4	17.9	18.6
TOTAL	100.1	105.9	119.7	126.7
HIGHWAYS, ROADS, STREETS[7]				
Metropolitan	20.5	23.1	28.3	31.6
Other Urban	34.0	35.7	40.0	43.9
Rural	45.4	46.7	49.0	52.6
TOTAL	99.9	105.5	117.3	128.1
PROTECTION, GENERAL ADMINISTRATION AND SUNDRY[7]				
Metropolitan	93.8	102.1	117.6	125.2
Other Urban	87.5	96.3	107.4	114.3
Rural	24.8	27.2	29.7	31.3
TOTAL	206.1	225.7	254.7	270.8
DEBT CHARGES (ex. Debt Repayment)				
Metropolitan	16.4	16.0	19.8	22.9
Other Urban	19.8	23.2	26.7	29.3
Rural	5.9	7.3	8.3	9.4
TOTAL	42.1	46.5	54.8	61.6
TOTAL CURRENT EXPENDITURE (ex. Provision for Debt Repayment)				
Metropolitan	255.9	277.0	318.1	335.6
Other Urban	263.7	289.1	321.5	340.3
Rural	164.8	176.5	188.0	196.8
TOTAL	**684.4**	**742.6**	**827.6**	**872.7**
PROVISION FOR DEBT REPAYMENT				
Metropolitan	26.4	30.9	32.3	34.2
Other Urban	29.8	34.4	39.8	44.5
Rural	9.4	11.9	13.5	15.2
TOTAL	65.6	77.2	85.6	93.9
TOTAL CURRENT EXPENDITURE				
Metropolitan	282.3	307.9	350.4	369.8
Other Urban	293.5	323.5	361.3	384.8
Rural	174.2	188.4	201.5	212.0
TOTAL	**750.0**	**819.8**	**913.2**	**966.6**

1. Includes school corporations.

Provincial grants, other than general subsidies, have been excluded from "Revenue" and corresponding amounts deducted from "Expenditure". The classification of "Revenue" (other than taxation) and "Expenditure" involves a considerable amount of estimation so that classified totals are at best approximate.

See footnote 3 page 21.

4. Estimates based on published material and sample municipal returns received by the Dominion Bureau of Statistics.
5. Tax collection figures have been used so far as this information is available.
6. Includes government subsidies for general purposes of 25.2, 28.3, 40.5 and 39.1 in the years 1952 to 1955. Excludes surpluses from previous years.
7. Excludes debt charges.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS [1]		
				Field	Animal	Total
Av. of Months						
1950	**211.2**	212.8	211.0	191.9	281.4	236.7
1951	**240.2**	237.9	242.4	200.4	336.9	268.6
1952	**226.0**	218.7	230.7	223.0	277.5	250.2
1953	**220.7**	207.0	228.8	179.4	263.8	221.6
1954	**217.0**	204.8	224.2	164.9	256.2	210.6
1955	**218.9**	209.7	224.5	166.0	245.1	205.5
Monthly						
1954—Sept.	**215.3**	202.9	222.6	164.6	245.5	205.1
Oct.	**214.3**	201.4	221.8	163.7	240.5	202.1
Nov.	**214.9**	202.3	222.3	166.0	243.1	204.6
Dec.	**215.4**	203.5	222.4	165.4	245.9	205.7
1955—Jan.	**215.7**	205.0	222.1	166.4	248.4	207.4
Feb.	**217.4**	207.6	223.2	168.4	245.8	207.1
Mar.	**217.4**	206.2	224.1	166.9	241.3	204.1
Apr.	**218.5**	210.4	223.5	187.6	238.7	213.1
May	**217.8**	209.5	223.1	184.0	243.4	213.7
June	**218.7**	210.3	224.1	175.0	250.0	212.5
July	**218.4**	210.1	223.7	170.8	249.5	210.1
Aug.	**219.6**	210.7	225.3	159.0	250.6	204.8
Sept.	**220.9**	212.2	226.4	153.9	251.6	202.7
Oct.	**220.0**	210.8	225.7	151.7	241.9	196.8
Nov.	**220.7**	211.3	226.5	153.2	240.5	196.9
Dec.	**221.4**	212.4	226.6	155.2	239.0	197.1
1956—Jan.						

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**116.4**	112.1	129.5	108.0	116.4	118.1
1954—Sept.	**116.8**	113.8	127.2	109.5	117.2	117.6
Oct.	**116.8**	113.8	127.4	108.4	117.3	117.9
Nov.	**116.8**	113.4	127.9	108.2	117.2	118.2
Dec.	**116.6**	112.6	128.2	108.1	117.1	118.2
1955—Jan.	**116.4**	112.1	128.4	108.1	117.1	118.2
Feb.	**116.3**	111.5	128.5	108.1	117.1	118.3
Mar.	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**116.8**	111.5	131.3	108.6	116.5	119.0

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices but wheat is introduced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures [1,2]			Residential Building Costs [3]			Expenditures [1]		
	Started	Completed	Under Construction [4]	Composite Price Index of Residential Building Materials	Index of Average Hourly Wage Rates – All Construction Workers [5]	Composite Index of Residential Building Materials and Wage Rates	New Residential Construction and Major Improvements	Residential Repair and Maintenance	Total
	Units			*1949 = 100*			*Millions of Dollars*		
Calendar Years									
1951	68,579	81,310	43,219	125.5	119.2	123.1	821.6	221.0	1,042.6
1952	83,246	73,087	55,689	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	102,409	96,839	59,923	123.9	137.2	127.3	1,083.7	213.6	1,297.3
1954	113,527	101,965	68,641	121.7	141.2†	128.5†	1,178.0	221.8	1,399.8
1955*	138,276	127,552	79,716	124.3	145.2	131.6	1,495.7	238.0	1,733.7
Quarterly									
1953—I	11,930	18,392	49,232	124.6	129.6	126.5	196.1	52.8	248.9
II	34,816	21,099	62,791	124.7	130.9	127.0	279.7	53.1	332.8
III	32,925	22,916	73,055	124.1	134.1	127.8	306.6	53.6	360.2
IV	22,738	34,432	59,923	122.5	137.4	128.1	301.3	54.1	355.4
1954—I	11,722	20,327	51,070	121.3	138.0	127.5†	209.6	55.0	264.6
II	34,676	21,245	64,262	121.3	138.9	127.9	285.1	55.2	340.3
III	37,929	24,716	75,310	122.0	140.5†	129.0†	336.9	55.6	392.5
IV	29,200	35,677	68,641	122.2	141.3†	129.4†	346.4	56.0	402.4
1955*—I	12,848	24,313	57,960	122.4	141.5†	129.5†	249.2	57.7	306.9
II	45,149	27,915	75,684	123.5	142.6†	130.7†	380.1	58.5	438.6
III	44,630	31,649	88,183	125.2	144.6†	132.5†	427.5	60.2	487.7
IV	35,649	43,675	79,716	125.9	146.5	133.6	438.9	61.6	500.5

1. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist. Data for years prior to 1955 are therefore subject to revision. 2. Excludes conversions. In 1955 these are estimated to have totalled approximately 4,000 units. 3. Yearly and quarterly averages. 4. At end of period. Total starts less completions do not equal the number of units under construction due to adjustments; e.g. construction either ceased, or when completed, some dwellings contained more or less units than were reported when construction commenced. 5. Including holiday pay allowances. Annual data refer to the month of October each year. † Revised. * Preliminary.

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
Monthly						
1954—Jan.	**229.1**	171.6	240.1	201.9	299.7	246.0
Feb.	**239.4**	181.8	251.0	212.9	310.5	250.6
Mar.	**236.8**	171.1	249.9	214.6	305.1	250.6
Apr.	**242.4**	182.9	253.5	218.9	307.6	262.6
May	**245.6**	202.5	254.1	224.9	299.9	256.0
June	**252.5**	219.1	259.9	232.5	302.6	253.1
July	**238.5**	227.8	241.2	213.7	284.3	235.7
Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.6**	261.6	275.5	245.8	322.0	255.2
Sept.	**281.3**	276.3†	284.3	250.1	337.7†	262.3
Oct.	**284.3***	284.8*	285.4*	248.5	343.0*	272.3
Nov.	**283.5***	271.0*	285.0*	249.3*	340.9*	296.5

† Revised. * Preliminary.

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional Population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work lessthan 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—Apr. 17	760	2,160	205	67	1,704	20	90	306	5,312	4,949	10,261	113
May 22	841	3,907	224	51	77	10	85	218	5,413	4,861	10,274	114
June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in April and December, 1954 and May 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

PRO

	Livestock								
	Inspected Slaughterings				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham (Dressed Weight)			
	Thousands of Head				*Millions of lbs.*		*Mm. acres*	*Mm. bus.*	*Mm. acre*
1952—I	317	1,452	62	1,831	8	1			
II	526	1,530	52	2,109	17	1			
III	457	1,233	146	1,836	28	1			
IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953—I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
I951—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV*	625	1,576	248	2,449					
Yearly Total*	2,531	5,544	592	8,666			22	494	11

	PRICES[8]							
	D.B.S. Index of Farm Prices of Agricultural Products	Wholesale Prices						Field Crops
		Wheat[10] (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	
	9	I.W.A. 11	Class II			12	13	
	1935–39 = 100	*Cents per bushel*		*Dollars per cwt.*		*Cents per pound*		
1952—I	286.9	180.2	237.4	29.12	26.41	66.5	36.1	195
II	273.8	176.7	223.6	25.03	25.60	58.5	30.2	234
III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,102
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	233.9†	170.1	170.1	20.63	28.34	57.3	30.1	224
IV	220.2†	170.1	170.1	20.46	25.68	59.3	30.2	241
Yearly Total	233.6†	176.0	176.0	19.25	30.90	58.9	30.7	732
1955—I	221.7†	173.8	173.8	19.56	25.22	61.0	30.3	150
II	229.0†	176.0	176.0	19.62	25.66	56.7	29.7	147
III	227.3†	175.7	175.7	19.61	26.85	57.3	29.3	238
IV*	220.1†	172.2	172.2	19.59	22.88	57.3	29.9	**
Yearly Total*	224.5	174.4	174.4	19.60	25.15	58.1	29.8	

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices but wheat is intro-

ATISTICS[1]: QUARTERLY

ssioners and Dominion Bureau of Statistics

ON

Field Crops					Dairying						
Oats	Barley		Other Field Crops 2		Butter 3	Cheddar Cheese	Concentrated Milk Products 4	Total Milk 5	Eggs 6	D.B.S. Index of Physical Volume of Agricultural Production	
m. bus.	Mm. acres	Mm. bus.	Mm. acres	Mm. bus.	Millions of pounds				Thous. of cases	1935–39 = 100	
					33	4	61	2,578	1,601		
					100	23	172	4,748	1,529		
					113	28	162	5,009	1,063		
					60	12	78	3,328	1,264		
467	8	291	4	121	306	68	473	15,735	5,458	166.0	
					38	6	62	2,791	1,412		
					109	27	159	5,013	1,456		
					117	29	138	5,122	1,067		
					61	14	80	3,449	1,296		
407	9	262	4	125	326	77	440	16,375	5,231	156.2	
					40	7	68	2,889	1,539		
					110	28	157	5,075	1,547		
					124	35	146	5,352	1,295		
					61	14	79	3,484	1,501		
307	8	176	4	112	334	84	450	16,800	5,883	114.0 7	
					39	6	70	2,890	1,447		
					112	27	156	5,216	1,536		
					121	30	154	5,319	1,174*		
					67	15	93	3,705	1,449		
404	10	252	5	135	339	79	473	17,130	5,606		

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
cipation and lization ments[14]	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	
				Millions of Dollars					
49	156	123	32	556	27	267	263	558	
15	169	162	50	630	31	264	336	631	
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159	124	33	534	26	253	256	535	
73	161	175	47	652	27	259	366	652	
9	153	201	22	778	24	306	448	778	
88	186	185	55	812	34	295	484	813	
173	659	685	157	2,776	110	1,112	1,554	2,778	1,700
28	181	125	31	506	23	261	222	508	
31	181	169	48	555	29	264	262	555	
–	156	198	19	597	27	294	276	597	
54	187	184	55	721	37	293	391	721	
113	705	675	153	2,378	115	1,113	1,150	2,380	1,126
–	164	121	32	467	26	262	180	485	
37	166	172	51	572	31	262	279	586	
–	164	208	19	628	28	302	298	629	
**	**	**	**	656	34	307	313	657	
				2,323*	119*	1,133*	1,070*	2,357*	

duced at the initial price. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William–Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953 and 1954 amounted to 166, 125 and 97 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary. ** Not available.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL [5]	MANUFACTURING	CONSTRUCTION	ALL OTHER [6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955*	109.3		41.0	43.2	144.5	161.1				
First of Month										
1954—July	108.8	111.5	40.5	42.8	141.6	156.1	1,017	324	77	616
Aug.	108.0	113.6	40.7	42.8	140.9	155.8	1,019	324	75	620
Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126†	355	93†	678
Oct.	113.4†	116.5†	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.5	41.7†	44.5†	145.4†	163.4†				
Dec.*	112.3		41.6	44.3	146.1	164.6				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Nov. 1, 1955 was Manufacturing, 1,175,626. Mining, 104,614.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.

† Revised.
* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction [3]	Unemployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1950	285.1	7.4	18.5	5.9	227.1	28.8	3.1	143.7	102.8	103.1	1.47	112
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—June					286.7	3.4	3.3	14.4	115.1	110.0	1.81	124
July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	−4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	−.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3†	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug	392.0†	2.4	40.6	5.9†	305.3	4.1†	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1†	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2	4.0†	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3‡	5.0‡	40.8‡	7.0	312.0†	3.6	2.4	15.8	115.0	111.2	1.93	144
Dec.*					315.0	3.2	2.4	15.8	114.7	111.3	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.
‡ Council of Economic Advisors' estimates.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

TOTAL EXPORTS (EXCLUDING GOLD) TO [1]

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	New Gold Production Available for Export	Export Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
12 Mths. ending Nov. 1955	2,602	789	253	386	176	155	**4,161**	155			
Monthly											
1954–Apr.	181.8	39.5	19.8	22.8	20.6	13.7	**298.2**	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	**360.0**	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	**346.9**	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	**329.1**	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	**327.3**	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	**336.7**	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	**320.1**	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	**371.1**	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.4	**354.9**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.6	**340.4**	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.7	15.0	13.8	**373.0**	15.0	143.2	117.3	122.1
June	232.6	65.3	19.5	36.8	14.1	14.9	**383.2**	13.3	147.3	118.1	124.7
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.9	117.5	115.7
Aug.	243.3	63.3	25.6	27.8	14.2	13.3	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.5	126.4
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7*	119.7*	125.9*

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	Excess of Merchandise Exports over Merchandise Imports	Import Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
12 Mths. ending Oct. 1955	3,375	392	204	220	311	90	**4,592**	−252			
Monthly											
1954–Apr.	255.7	35.3	14.9	15.8	21.6	5.2	**348.5**	−50.3	157.8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	**359.7**	.3	163.4	110.4	148.0
June [5]	297.0	44.6	20.3	18.3	29.1	6.8	**416.1** [5]	−69.2 [5]	188.7 [5]	110.6	170.6 [5]
July	240.6	35.0	16.4	16.9	25.2	7.1	**341.2**	−12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	**335.2**	−7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	**324.8**	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	**333.1**	−13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	**372.1**	−1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.8	**306.6**	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.3	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.9	23.7	5.2	**382.6**	−42.2	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	8.8	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.9	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.7	32.7	9.9	**429.8**	−42.3	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	188.7	111.0†	170.0†
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−76.6	208.0*	112.0*	185.7*
Nov.*	313.2	40.4					**449.7**	−57.5			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953 and 1954 amounted to 56.8, 109.1, 100.9, 182.0 and 202.4 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. bbls.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cord*
Calendar Yr												
1946	158	15	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	18	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	12	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	10	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	10	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	12	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	13	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	11	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	10	126	89	186	8	5	33	294	281	4,034	1,645
12-mths ending Nov. 1955	206	9	102	72	79	10	11	30	263	266	4,710	1,705
Monthly												
1954–July	18.5	.9	10.7	8.0	5.7	.5	.2	2.7	30.7	16.7	412.7	145.8
Aug.	16.7	.8	7.4	4.9	7.7	.7	.6	3.0	34.8	20.4	464.8	175.5
Sept.	19.2	.8	8.6	3.7	9.0	.7	.3	3.5	51.8	19.5	377.9	218.9
Oct.	18.1	.8	9.1	3.0	7.2	.8	.7	2.7	30.8	23.3	362.5	164.0
Nov.	26.7	.8	17.7	5.7	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4
Dec.	20.2	.8	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.9
1955–Jan.	14.6	.6	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.5
Feb.	12.1	.6	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	.8	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	.9	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.0
May	16.8	.8	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	.9	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	.5	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	.6	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	.8	3.6	3.7	10.1	.6	1.0	3.3	32.4	20.9	398.9	223.3
Oct.	14.6	.8	7.7	4.2	9.8	.8	1.5	1.2	30.3	28.0	431.1	215.6
Nov.	26.7	.8	17.7	5.8	7.2	1.0	1.2	2.3	27.6	35.1	394.3	118.4

	Wood Pulp	Newsprint	Autos and Trucks	Aluminum (unmanufactured)	Copper (unmanufactured)	Lead (unmanufactured)	Zinc (unmanufactured)	Nickel (unmanufactured)	Silver (unmanufactured)	Asbestos (unmanufactured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
12-mths ending Nov. 1955	2,344	5,773	19	539	229	162	424	173	23,742	944	*	4,529
Monthly												
1954–July	163.1	466.7	1.3	38.2	20.7	20.1	50.9	12.1	2,419.4	66.0	19.5	400.1
Aug.	189.6	474.8	.8	41.2	19.5	16.3	34.4	14.1	2,002.3	74.5	35.2	393.5
Sept.	201.8	480.3	.5	39.2	18.9	13.4	33.5	12.6	1,654.8	83.6	55.2	351.8
Oct.	182.1	433.4	.6	39.1	16.1	11.3	23.0	12.9	1,680.6	84.6	45.1	362.9
Nov.	201.3	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	76.3	49.7	363.7
Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.6
1955–Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.8
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	45.7	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	194.6	473.1	.3	26.4	19.4	13.7	31.6	12.5	2,813.8	49.7	*	430.0

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. * Series discontinued

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cu. ft.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
endar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,602	858	13,095	95	45	36	3,368	167	48	26	12
ths ending t. 1955	2,994	12,459	971	13,753	101	41	32	3,792	205	53	34	13
onthly												
54–June	303.4	1,168.8	139.3	1,778.8	5.5	4.6	2.0	222.4	14.8	4.3	3.0	1.3
July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	843.7	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
55–Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	16.8	1,284.3	8.8	3.2	.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	.3	391.2	15.5	4.4	2.1	.9
Oct.	226.7	1,449.5	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
endar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
ths ending t. 1955	110	4,285	35	94	435	330	54	3,129	92	20	3,001	1,137
onthly												
4–June	9.3	381.8	5.2	7.2	30.6	29.1	5.5	311.9	7.3	2.1	287.9	117.2
July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
5–Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.3	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.5	38.3	3.9	336.4	9.9	2.1	302.3	136.1

ncludes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in ons, a short ton of 2000 lbs. has been used.

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	1-2	
Canadian Investment Transactions of Twelve Life Insurance Companies	19	
Chartered Banks: Cash Reserves, Liabilities and Assets	3-6	
Employment and Labour Income	27	
External Trade and Trade Indexes	28	
Foreign Exchange Rates	20	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	7-8	
★ Government of Canada Theoretical Bond Yields	13	
Labour Force Status of the Population	24	
★ Money Market Statistics	11-14	
Official Holdings of Gold and U.S. Dollars	20	
Price Indexes	23	
Treasury Bill Rates, Government Bond Prices and Market Yields	17-18	
U.S.A. Economic Statistics	27	
Volume of Industrial Production	24	
QUARTERLY TABLES		
Bond Issues and Retirements	Jan. 15	
Canadian Gold Statistics	Jan. 16	
Chartered Banks: Quarterly Classification of Loans in Canada	Jan. 9	
Merchandise Exports: Commodity Classification by Volume	Jan. 29	
Merchandise Imports: Commodity Classification by Volume	Jan. 30	
Selected Agricultural Statistics	Jan. 25-26	
Selected Housing Statistics	Jan. 23	
Canadian Balance of International Payments		Nov. 307
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings		Nov. 289-290
International Securities Transactions		Nov. 297
Merchandise Imports: Commodity Classification by Value		Nov. 309-310
National Accounts		Nov. 305-306
Consumer Credit Outstanding		Dec. 329
Corporation Profits After Taxes		Dec. 330
Government of Canada Direct and Guaranteed Securities: Detail by Issue		Dec. 319
Merchandise Exports: Commodity Classification by Value		Dec. 335-336
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Mineral Production		Feb. 50
Canadian Assets of Twelve Life Insurance Companies		Mar. 78
Grains: Production, Acreage and Yield		Mar. 82
Public Finance: Government of Canada		Mar. 73-74
Railways: Operating Statistics		Mar. 82
Selected Statistics of Canada's International Investment Position		Mar. 76
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Capital Expenditures on New Construction, Machinery and Equipment		July 190
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
New Commercial Vehicle Statistics		Nov. 303
New Passenger Automobile Statistics		Nov. 303
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Domestic Exports: Commodity Classification by Destination		Dec. 333
Newsprint: North America		Dec. 332
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ **New or Substantially Revised in 1956**

PRINTED IN CANADA

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . . . 31-32

Chartered Banks:
- Monthly Series: Cash Reserves, Liabilities and Assets 33-34
- Estimated Weekly Series: Assets and Liabilities 35-36

General Public Holdings of Certain Liquid Assets:
- A—Currency, Bank Deposits and Government of Canada Securities . . 37-38
- B—Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings 39-40

Money Market Statistics 41-42

Government of Canada Theoretical Bond Yields 43

Canadian Investment Transactions of Twelve Life Insurance Companies . 44

Treasury Bill Rates, Government Bond Prices and Market Yields . . . 45-46

Foreign Exchange Rates 47

Official Holdings of Gold and U.S. Dollars 47

Price Indexes 48

Labour Force Status of the Population 48

Capital Expenditures on New Construction, Machinery and Equipment . . 49

Volume of Industrial Production 50

Mineral Production 51

Employment and Labour Income 52

U.S.A. Economic Statistics 52

Domestic Exports: Commodity Classification by Destination 53

External Trade and Trade Indexes 54

Merchandise Imports: Commodity Classification by Value 55-56

CHARTS

Chartered Banks: Major Canadian Assets 39

Chartered Bank: Loans in Canada 40

Government of Canada Theoretical Bond Yields 43

United States Dollar in Canadian Funds 47

Indexes of Industrial Production 50

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
MAR 22 1956
UNIVERSITY OF TORONTO

FEBRUARY 1956



Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Int... m...
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	I...
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	1...
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	1...
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	1...
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	1...
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	1...
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	1...
End of										
1955—Feb.	148.8	1,171.9	807.1	1,979.0	**2,127.8**	–	–	–	65.1	1...
Mar.	164.9	1,160.7	813.6	1,974.3	**2,139.3**	–	–	–	63.2	1...
Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	1...
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	1...
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	1...
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	1...
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	1...
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	1...
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	1...
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	1...
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	1...
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	1...
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	1...
Average of Wednesdays										
1955—Feb.	114.5	1,141.9	834.9	1,976.8	**2,091.2**	–	–	–	63.6	1...
Mar.	161.9	1,167.7	812.0	1,979.7	**2,141.7**	–	–	–	72.3	1...
Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	1...
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	1...
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	1...
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	1...
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	1...
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	1...
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	1...
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	1...
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	1...
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	1...
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	1...
As at										
1955—Feb. 2	115.4	1,134.4	849.8	1,984.1	**2,099.6**	–	–	–	63.7	1...
9	107.0	1,139.6	853.1	1,992.8	**2,099.8**	–	–	–	65.5	1...
16	109.8	1,140.4	832.3	1,972.7	**2,082.5**	–	–	–	58.4	1...
23	125.7	1,153.1	804.3	1,957.4	**2,083.1**	–	–	–	66.9	1...
Mar. 2	150.7	1,162.7	808.0	1,970.7	**2,121.4**	–	–	–	60.9	1...
9	138.9	1,175.5	811.2	1,986.7	**2,125.6**	–	–	–	89.1	1...
As at										
1955—Nov. 2	288.3	1,004.6	980.6	1,985.2	**2,273.5**	–	–	15.0	112.7	1...
9	308.9	1,003.9	970.7	1,974.6	**2,283.5**	–	–	17.0	107.3	1...
16	337.0	998.1	974.9	1,973.0	**2,310.0**	–	–	12.0	106.6	1...
23	382.6	1,003.5	947.7	1,951.2	**2,333.8**	–	–	32.0	116.5	1...
30	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	1...
Dec. 7	312.3	1,026.4	1,003.3	2,029.7	**2,342.0**	–	–	12.0	103.5	1...
14	323.3	1,029.4	978.5	2,008.0	**2,331.3**	–	–	2.0	105.2	1...
21	269.6	1,028.1	1,047.1	2,075.3	**2,344.8**	–	–	4.0	110.7	1...
28	263.9	1,026.3	1,083.6	2,109.9	**2,373.8**	–	–	–	110.8	1...
1956—Jan. 4	265.9	970.1	1,081.7	2,051.8	**2,317.6**	–	–	9.5	113.0	1...
11	263.9	948.3	1,126.4	2,074.7	**2,338.7**	–	–	–	125.9	1...
18	268.7	942.9	1,144.0	2,086.9	**2,355.6**	–	–	–	97.6	1...
25	232.3	884.3	1,137.6	2,021.9	**2,254.2**	–	–	–	95.9	1...
Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	1...
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	1...
15	272.0	796.2	1,120.2	1,916.4	**2,188.4**	–	–	–	99.0	1...
22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	1...
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	1...
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	1...

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other ass... fund and all other liabilities. * Not available. † Revised.

NADA

KLY SERIES

Millions of Dollars

ll ner unts	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada [4]	Chartered Banks	Other		[4, 5]	
		Chartered Banks	Others							
										As at Dec. 31
.0	2,350.3	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
.0	2,444.1	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
.2	2,381.4	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
.5	2,437.2	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
.9	2,400.8	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
.9	2,620.2	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
										End of
.4	2,270.2	235.5	1,306.2	**1,541.7**	63.2	503.8	47.3	62.4	51.7	Feb.—1955
.0	2,299.4	228.3	1,324.6	**1,552.9**	57.5	541.9	42.7	61.8	42.5	Mar.
.2	2,376.5	212.1	1,367.2	**1,579.3**	50.8	570.7	40.5	66.3	68.8	Apr.
.7	2,314.5	268 6	1,329.1	**1,597.7**	50.6	516.9	35.6	61.7	52.0	May
.6	2,464.0	198.4	1,420.3	**1,618.8**	71.3	577.0	36.5	84.2	76.2	June
.4	2,460.3	239.1	1,412.6	**1,651.8**	52.9	532.9	45.2	97.8	79.8	July
.9	2,465.4	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.
.8	2,516.9	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
.3	2,524.7	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
.0	2,580.5	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
.9	2,620.2	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
.9	2,411.0	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan.—1956
.0	2,373.6	266.4	1,374.6	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
										Average of Wednesdays
.3	2,226.0	279.0	1,265.9	**1,544.8**	51.5	482.9	44.6	60.6	41.5	Feb.—1955
.5	2,278.4	267.2	1,283.3	**1,550.5**	56.6	513.3	43.3	70.5	44.2	Mar.
.8	2,310.1	285.7	1,294.7	**1,580.4**	47.1	531.1	45.4	62.9	43.3	Apr.
.7	2,316.0	289.7	1,301.6	**1,591.4**	46.7	527.7	38.4	67.1	44.8	May
.9	2,357.3	280.7	1,325.1	**1,605.7**	55.1	522.8	35.0	87 6	51.1	June
.1	2,433.4	303.2	1,341.5	**1,644.7**	48.6	550.9	40.4	87.8	60.8	July
.2	2,467.8	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.6	Aug.
.2	2,464.4	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
.7	2,476.2	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
.8	2,532.0	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
.7	2,546.8	326.3†	1,397.5†	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
.1	2,509.1	350.9	1,344.2	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan.—1956
.6	2,368.3	292.6	1,352.5	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
										As at
.5	2,240.6	261.4	1,284.1	**1,545.5**	51.0	505.5	42.9	59.6	36.1	2 Feb.—1955
.8	2,229.0	291.4	1,255.0	**1,546.5**	50.0	489.8	44.0	63.2	35.7	9
.3	2,216.2	271.8	1,273.4	**1,545.2**	52.0	470.1	48.8	55.8	44.3	16
.5	2,218.4	291.1	1,251.1	**1,542.2**	53.1	466.4	42.9	63.9	49.9	23
.2	2,247.5	245.8	1,299.7	**1,545.4**	60.5	502.0	42.8	58.0	38.8	2 Mar.
.0	2,285.6	273.3	1,272.9	**1,551.1**	55.2	490.6	45.6	87.4	55.7	9
										As at
.2	2,480.5	287.5	1,391.4	**1,678.9**	49.4	533.5	33.6	106.3	78.8	2 Nov.—1955
.8	2,513.7	319.9	1,369.8	**1,689.7**	86.1	517.2	37.3	100.8	82.7	9
.7	2,517.4	307.8	1,383.4	**1,691.3**	67.7	545.1	34.9	100.9	77.4	16
.6	2,568.1	331.1	1,354.0	**1,685.2**	66.6	575.0	32.1	107.5	101.8	23
.0	2,580.5	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	30
.7	2,556.3	307.6†	1,395.7†	**1,703.3**	81.4	554.2	38.1	89.5	89.8	7 Dec.
.4	2,514.1	324.7†	1,389.8†	**1,714.5**	38.4	555.3	42.3	91.4	72.1	14
.0	2,544.5	319.2†	1,418.0†	**1,737.2**	24.9	551.6	51.3	93.9	85.6	21
.6	2,572.3	353.7	1,386.7	**1,740.4**	36.6	546.1	62.1	96.4	90.7	28
.5	2,539.7	347.8	1,384.1	**1,731.9**	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956
.1	2,556.7	365.1	1,342.8	**1,707.9**	45.1	570.6	31.6	109.4	92.1	11
.0	2,528.2	344.4	1,337.4	**1,681.8**	56.5	596.3	35.9	80.8	76.8	18
.7	2,411.7	346.1	1,312.4	**1,658.5**	43.3	562.6	33.7	79.8	33.8	25
.4	2,383.7	285.3	1,362.4	**1,647.6**	50.0	531.8	41.2	71.1	41.8	1 Feb.
.5	2,360.3	309.2	1,338.5	**1,647.7**	59.3	502.8	33.9	74.4	42.2	8
.1	2,359.0	288.4	1,358.1	**1,646.5**	49.4	489.8	34.4	89.9	49.0	15
.8	2,364.8	313.7	1,329.0	**1,642.7**	60.6	499.4	32.1	90.4	39.6	22
.0	2,373.6	266.4	1,374.6	**1,641.1**	60.8	493.6	35.0	94.3	48.7	29
.5	2,417.5	*	*	**1,654.9**	42.0	546.6	30.8	90.3	52.9	7 Mar.

ore the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHAR
MON

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–June	635	261	**896**	8,857	10.1
July★	555	280	**834**	8,890 2	9.4 3
Aug.	524	268	**793**	8,929	8.9
Sept.	511	284	**795**	8,999	8.8
Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515†	8.4†
Feb.*	504	353	**856**	10,448	8.2

	Advances from Bank of Canada	Govt. of Canada	Provi Gov me
As at Dec. 31			
1951	–	88	18
1952	–	49	21
1953	–	473	16
1954	–	176	19
1955	2	517	18
End of			
1954—June	–	164	25
July	–	192	12
Aug.	–	184	12
Sept.	–	122	20
Oct.	–	256	17
Nov.	–	493	12
Dec.	–	176	19
1955—Jan.	–	153	14
Feb.	–	203	13
Mar.	–	146	26
Apr.	–	55	19
May	–	156	15
June	–	107	24
July	–	174	19
Aug.	–	170	16
Sept.	–	134	21
Oct.	15	165	15
Nov.	2	543	14
Dec.	2	517	18
1956—Jan.	–	501	14

II

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities 6				Other Canadian Securities, Insured Residenti						
				Other Maturities			Other Canadian Securities 1, 6				Ins. Res. Mtges.		
			Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call & Short 9	P in
As at Dec. 31													
1951	892	–	236	499	2,019	**2,754**	321	167	393	881	–	107	
1952	899	–	138	869	1,777	**2,784**	304	159	370	834	–	155	
1953	888	–	244	482	2,034	**2,760**	280	152	341	773	–	154	
1954	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	
1955	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	
End of													
1954–June	852	56	303	784	1,706	**2,793**	268	146	330	745	1	183	
July	762	68	361	976	1,722	**3,060**	268	160	328	755	4	143	
Aug.	790	52	401	984	1,785	**3,169**	258	161	326	745	11	122	
Sept.	783	63	431	1,027	1,823	**3,280**	259	158	326	742	23	112	
Oct.	815	102	371	694	2,299	**3,364**	272	159	337	768	38	191	
Nov.	791	101	361	582	2,434	**3,377**	268	161	347	775	55	196	
Dec.	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	
1955–Jan.	785	47	464	676	2,361	**3,501**	267	177	356	800	88	129	
Feb.	739	92	433	684	2,449	**3,566**	275	184	372	831	99	122	
Mar.	770	69	435	681	2,482	**3,599**	294	185	385	864	110	129	
Apr.	783	99	382	683	2,522	**3,588**	298	198	402	898	119	132	
May	786	116	424	681	2,548	**3,653**	301	205	402	908	131	134	
June	775	95	376	665	2,579	**3,620**	309	205	429	942	145	149	
July	772	109	412	424	2,862	**3,698**	316	205	438	959	162	160	
Aug.	819	90	418	416	2,838	**3,672**	317	212	444	973	184	140	
Sept.	796	44	369	401	2,775	**3,545**	337	214	449	999	209	133	
Oct.	858	86	337	646	2,484	**3,467**	338	219	469	1,027	236	147	
Nov.	852	54	327	564	2,364	**3,255**	336	218	479	1,034	264	147	
Dec.	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	
1956–Jan.	819	59	512	436	2,047	**2,994**	317	213	480	1,009	317	166	

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS
ES
da

Millions of Dollars

II. LIABILITIES [1]

nadian Dollar Deposits [1]										
onal ngs	Other Notice	Other Banks [4]	Public Demand	Total [1]	Foreign Currency Deposits [1]	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity [5]	Total Liabilities [1]	
96	316	95	2,993	**7,973**	878	255	7	375	**9,458**	As at Dec. 31 1951
00	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
56	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
18	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
33	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
09	310	78	3,235	**9,146**	990	155	18	421	**10,731**	End of June–1954
36	337	83	3,153	**9,030**	990	148	28	433	**10,629**	July
99	336	81	3,178	**9,103**	990	148	27	445	**10,712**	Aug.
40	345	86	3,311	**9,312**	981	148	25	455	**10,921**	Sept.
37	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.
37	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
18	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
99	447	119	3,363	**9,521**	1,006	159	44	530	**11,259**	Jan.–1955
73	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
26	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
16	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
05	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
73	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
30	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
06	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
57	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
39	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
15	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
33	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
76	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956

and Loans[9] in Canada					Canadian Dollar Items in Transit (Net) [13]	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets [15]	Total Assets [1]	
In Canada [1]				Total [9, 13]		Cash Items [14]	Foreign Sec. [1]	Loans Outside Canada				
Grain [10, 11]	C.S.B. [11, 12]	All Other [11, 13]	Total [1, 13]									
177	137	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
257	146	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
391	165	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
404	147	3,236	4,095	**4,963**	827	332	332	488	155	174	**11,433**	1954
361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
382	60	3,310	4,092	**4,837**	784	279	265	542	155	169	**10,731**	End of June–1954
399	47	3,336	4,067	**4,826**	505	278	281	532	148	170	**10,629**	July
414	32	3,331	4,039	**4,795**	508	255	305	516	148	174	**10,712**	Aug.
380	22	3,349	4,002	**4,767**	624	273	314	490	148	179	**10,921**	Sept.
375	8	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.
374	168	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
404	147	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
408	131	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan.–1955
382	114	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
354	98	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
337	83	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
310	69	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
326	55	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
338	44	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
352	31	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
360	20	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
369	7	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
368	185	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
360	143	4,030	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan.–1956

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.
12. **Loans to finance the purchase of Canada Savings Bonds at time of issue.**
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHAR
ESTIMAT
B

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insu					
						Other Canadian Securities				Insured Residential Mortgages	Ca Sh
			Treasury Bills	All Other	Total	Provincial 3, 4	Municipal 4	Corporate	Total		
Average of Wednesdays											
1953—Aug.	900	–	268	2,519	**2,787**	290	160	361	811	–	1
Sept.	890	–	288	2,537	**2,825**	289	158	358	805	–	1
Oct.	909	–	260	2,538	**2,798**	290	156	348	794	–	1
Nov.	908	–	199	2,497	**2,696**	282	151	346	779	–	1
Dec.	903	–	234	2,497	**2,731**	279	152	339	770	–	1
1954—Jan.	940	–	260	2,522	**2,782**	270	150	340	760	–	1
Feb.	908	–	278	2,568	**2,846**	268	152	341	761	–	2
Mar.	914	–	282	2,461	**2,743**	263	151	341	755	–	1
Apr.	901	–	286	2,478	**2,764**	255	149	336	740	–	1
May	904	–	298	2,494	**2,792**	261	148	332	740	–	1
June	888	42	281	2,455	**2,736**	264	147	330	741	–	2
July	833	57	338	2,576	**2,914**	262	151	331	744	2	1
Aug.	801	69	374	2,716	**3,090**	259	159	329	747	6	1
Sept.	808	58	407	2,806	**3,213**	256	158	325	739	16	1
Oct.	798	109	401	2,888	**3,288**	265	155	328	748	31	2
Nov.	810	94	402	2,979	**3,382**	259	156	338	753	44	1
Dec.	813	81	350	2,946	**3,295**	263	166	347	776	63	1
1955—Jan.	890	34	397	2,971	**3,368**	265	173	353	792	81	1
Feb.	762	60	450	3,086	**3,536**	269	180	366	816	92	1
Mar.	780	80	423	3,122	**3,545**	290	182	374	846	105	1
Apr.	817	87	388	3,172	**3,560**	294	189	388	872	114	1
May	817	93	419	3,210	**3,629**	296	198	394	888	124	1
June	803	111	409	3,229	**3,638**	313	204	409	926	138	1
July	854	114	391	3,268	**3,659**	312	203	435	950	152	1
Aug.	848	80	416	3,270	**3,686**	315	211	437	964	173	1
Sept.	852	54	379	3,210	**3,590**	334	211	443	988	196	1
Oct.	859	50	363	3,127	**3,489**	336	213	449	997	221	1
Nov.	854	53	298	3,051	**3,349**	336	215	473	1,024	250	1
Dec.	878†	57	375	2,721	**3,096**	329	217	482	1,029	281	1
1956—Jan.	920	55	442	2,541	**2,983**	320	214	478	1,012	303	1
Feb.	796	80	541	2,430	**2,971**	311	211	481	1,004	324	1
As at											
1954—Dec. 1	783	91	365	2,970	**3,335**	264	159	340	762	55	1
8	810	95	359	2,982	**3,341**	264	160	343	767	59	1
15	813	60	354	2,916	**3,271**	262	161	349	772	63	1
22	818	65	354	2,920	**3,274**	263	172	352	787	67	1
29	841	93	316	2,939	**3,256**	263	177	351	791	71	1
1955—Jan. 5	851	53	364	2,951	**3,314**	263	173	350	786	76	1
12	930	25	378	2,951	**3,329**	266	173	349	788	79	1
19	909	21	411	2,971	**3,382**	266	173	355	794	83	1
26	870	36	435	3,012	**3,447**	267	174	357	798	86	1
Feb. 2	767	47	469	3,062	**3,531**	270	176	367	813	87	1
9	781	35	467	3,075	**3,542**	269	180	363	812	90	1
16	742	70	445	3,086	**3,540**	268	182	364	815	94	1
23	758	87	421	3,110	**3,531**	270	183	370	823	97	1
Mar. 2	748	73	427	3,110	**3,537**	289	181	372	841	100	1
As at											
1955—Nov. 30	852	54	327	2,928	**3,255**	336	218	479	1,034	264	1
Dec. 7	862†	69	320	2,829	**3,149**	331	217	475	1,023	270	1
14	880†	58	349	2,769	**3,118**	331	217	478	1,026	278	1
21	871†	44	415	2,662	**3,077**	328	217	487	1,032	284	1
28	900	56	415	2,622	**3,038**	325	217	487	1,029	290	1
1956—Jan. 4	896	67	426	2,616	**3,042**	322	214	480	1,015	295	1
11	936	70	417	2,553	**2,970**	325	214	478	1,016	301	1
18	941	28	445	2,510	**2,955**	318	213	478	1,009	305	1
25	909	54	478	2,487	**2,965**	316	214	477	1,008	311	1
Feb. 1	817	70	513	2,469	**2,982**	316	214	482	1,012	316	1
8	812	91	529	2,448	**2,978**	315	211	482	1,009	320	1
15	778	73	547	2,430	**2,977**	312	211	477	1,000	325	1
22	813	82	555	2,411	**2,966**	307	210	478	995	329	1
29	760	82	562	2,390	**2,953**	306	210	487	1,002	331	1

★ For data on cash reserves, see section 1 of table on page 33.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

BANKS

Y SERIES[1]

da

Millions of Dollars

tial Mortgages and Loans[2] in Canada							Canadian Dollar Deposits			*All Other Items (net)*	
Loans[2] in Canada											
ncial	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total	**Total** 2	Personal Savings	All Other	**Total**	8	
											Average of Wednesdays
5	99	292	36	3,249	3,826	**4,637**	4,879	3,726	**8,605**	*281*	Aug. — 1953
9	108	303	25	3,296	3,870	**4,675**	4,927	3,784	**8,711**	*321*	Sept.
4	110	337	12	3,346	3,948	**4,742**	4,918	3,853	**8,771**	*322*	Oct.
3	106	352	102	3,344	4,116	**4,895**	4,788	4,020	**8,808**	*309*	Nov.
5	103	365	173	3,263	4,122	**4,892**	4,744	4,098	**8,842**	*316*	Dec.
9	98	416	153	3,223	4,096	**4,856**	4,777	4,045	**8,822**	*244*	Jan. — 1954
1	107	419	135	3,247	4,157	**4,918**	4,846	4,038	**8,884**	*212*	Feb.
1	127	409	117	3,244	4,090	**4,845**	4,931	3,845	**8,776**	*274*	Mar.
1	141	405	99	3,240	4,061	**4,801**	4,975	3,748	**8,723**	*257*	Apr.
9	139	401	83	3,280	4,073	**4,813**	5,011	3,766	**8,777**	*268*	May
9	144	382	66	3,327	4,159	**4,900**	5,092	3,849	**8,941**	*375*	June
9	144	396	52	3,359	4,109	**4,855**	5,116	3,780	**8,895**	*236*	July
2	126	415	39	3,345	4,070	**4,823**	5,164	3,834	**8,998**	*215*	Aug.
1	114	399	26	3,350	4,019	**4,774**	5,221	3,883	**9,104**	*251*	Sept.
7	115	367	13	3,379	4,108	**4,887**	5,295	4,041	**9,336**	*254*	Oct.
4	104	376	85	3,349	4,157	**4,954**	5,194	4,213	**9,406**	*167*	Nov.
3	103	382	157	3,277	4,167	**5,006**	5,170	4,311	**9,481**	*286*	Dec.
0	102	408	137	3,221	4,050	**4,922**	5,247	4,072	**9,318**	*104*	Jan. — 1955
5	105	393	120	3,212	4,002	**4,910**	5,316	4,110	**9,427**	*159*	Feb.
1	134	363	104	3,243	4,023	**4,974**	5,391	4,197	**9,588**	*208*	Mar.
3	160	343	89	3,308	4,024	**5,011**	5,453	4,216	**9,669**	*195*	Apr.
0	151	321	74	3,408	4,096	**5,109**	5,500	4,376	**9,876**	*229*	May
3	130	317	60	3,486	4,162	**5,226**	5,529	4,532	**10,061**	*283*	June
7	132	337	48	3,570	4,286	**5,388**	5,599	4,656	**10,255**	*240*	July
6	115	351	36	3,653	4,318	**5,454**	5,670	4,615	**10,285**	*217*	Aug.
2	123	353	24	3,737	4,402	**5,586**	5,727	4,586	**10,313**	*230*	Sept.
3	130	361	12	3,817	4,504	**5,722**	5,775	4,617	**10,392**	*271*	Oct.
5	117	369	112	3,948	4,766	**6,040**	5,655	4,865	**10,520**	*224*	Nov.
4	121	359	174	3,988	4,897	**6,206**	5,603	4,892†	**10,494**†	*258*†	Dec.
7	126	361	155	4,014	4,884	**6,199**	5,651	4,739	**10,390**	*233*	Jan. — 1956
4	147	358	133	4,078	4,937	**6,265**	5,694	4,621	**10,315**	*203*	Feb.
											As at
6	103	373	167	3,304	4,201	**5,018**	5,174	4,365	**9,540**	*313*	1 Dec. — 1954
2	103	373	162	3,309	4,186	**5,012**	5,161	4,198	**9,358**	*100*	8
5	103	378	157	3,286	4,190	**5,026**	5,161	4,404	**9,565**	*396*	15
4	102	388	152	3,249	4,144	**4,998**	5,170	4,304	**9,474**	*319*	22
2	103	397	147	3,238	4,114	**4,976**	5,185	4,282	**9,467**	*300*	29
1	103	404	143	3,249	4,095	**4,957**	5,239	4,047	**9,286**	*111*	5 Jan. — 1955
1	103	412	139	3,218	4,051	**4,918**	5,238	4,046	**9,284**	*82*	12
0	99	411	135	3,212	4,031	**4,907**	5,253	4,080	**9,333**	*113*	19
3	102	408	131	3,206	4,022	**4,906**	5,257	4,113	**9,370**	*110*	26
3	105	406	127	3,209	4,024	**4,924**	5,313	4,125	**9,438**	*169*	2 Feb.
3	102	398	122	3,218	4,011	**4,914**	5,309	4,051	**9,360**	*88*	9
6	104	387	118	3,197	3,972	**4,880**	5,320	4,104	**9,425**	*192*	16
3	108	382	114	3,222	4,002	**4,922**	5,323	4,161	**9,484**	*186*	12
4	121	375	111	3,220	4,041	**4,982**	5,386	4,306	**9,691**	*351*	2 Mar.
3	121	368	185	3,955	4,859	**6,157**	5,615	5,035	**10,650**	*331*	As at 30 Nov. — 1955
7	117	361	181	3,991	4,894	**6,187**	5,617	4,821†	**10,437**†	*170*†	7 Dec.
2	121	357	176	4,004	4,904	**6,208**	5,595	4,858	**10,452**†	*188*†	14
6	122	358	171	3,980	4,898	**6,215**	5,595	4,924†	**10,519**†	*311*†	21
9	125	361	166	3,978	4,894	**6,213**	5,604	4,964	**10,569**	*362*	28
5	122	360	162	3,994	4,879	**6,189**	5,662	4,913	**10,575**	*381*	4 Jan. — 1956
8	124	362	157	4,016	4,875	**6,192**	5,646	4,639	**10,285**	*117*	11
7	126	363	152	4,017	4,890	**6,198**	5,654	4,709	**10,363**	*235*	18
8	133	360	147	4,029	4,890	**6,209**	5,642	4,694	**10,336**	*200*	25
8	139	359	143	4,053	4,920	**6,249**	5,689	4,721	**10,410**	*292*	1 Feb.
2	139	359	138	4,082	4,933	**6,262**	5,687	4,516	**10,204**	*61*	8
2	143	358	133	4,067	4,921	**6,247**	5,687	4,571	**10,259**	*183*	15
4	149	359	128	4,070	4,923	**6,247**	5,682	4,569	**10,252**	*143*	22
3	163	355	124	4,118	4,985	**6,318**	5,724	4,727	**10,451**	*338*	29

5. Loans to grain dealers and exporters.
6. Loans to finance the purchase of Canada Savings Bonds at time of issue.
7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 33–34.
8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDIN

A—Currency, Bank Deposits

Millions of Dollars *Ba*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	To
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,5
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,7
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,7
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,9
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,2
End of											
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,0
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,9
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,0
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,1
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,1
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,2
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,2
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,3
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,3
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,4
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,3
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,2
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,1

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Dis	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Char Ba
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,7
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,7
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,7
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,3
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0
End of											
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	−36	**15,451**	2,115	3,5
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	−27	**15,475**	2,128	3,5
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	−30	**15,428**	2,139	3,5
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,5
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,6
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,6
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,6
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,6
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,5
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,4
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,2
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0
1956—Jan.	1,800	10,924	2,420	15,144	49	15,192	862	−23	**16,032**	2,227	2,9

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39–40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 33–34.

CERTAIN LIQUID ASSETS★

ERNMENT OF CANADA SECURITIES

da

Millions of Dollars

Y THE GENERAL PUBLIC, AND RELATED BANK ASSETS

otal rency nd tive nk osits	Inactive Chartered Bank Notice Deposits [2]	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	Less: Govt. Deposits [4]	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net)	All Other (net) [6]	Total	
343	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	As at Dec. 31 1951
173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
392	4,829	10,221	5,616	209	5,407	4,939	4	−129	4,814	End of Jan. — 1955
347	4,950	10,297	5,694	266	5,428	5,002	3	−136	4,869	Feb.
432	5,033	10,465	5,738	204	5,534	5,044	1	−114	4,931	Mar.
593	5,166	10,759	5,773	106	5,667	5,202	5	−115	5,092	Apr.
542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	May
719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
604	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

N 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues [14]	Non-market [10]	Total	Total Liquid Assets = Total Related Factors	Related Factors [16]: Bank Assets other than Govt. of Canada Securities [15]	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
ern- ent unts 3	General Public									
009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	End of Jan. — 1955
272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
629	9,181	5,604	5,163	6,761	2,420	9,181	19,948	6,124	13,824	Jan. — 1956

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 319 in the December 1955 Statistical Summary.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

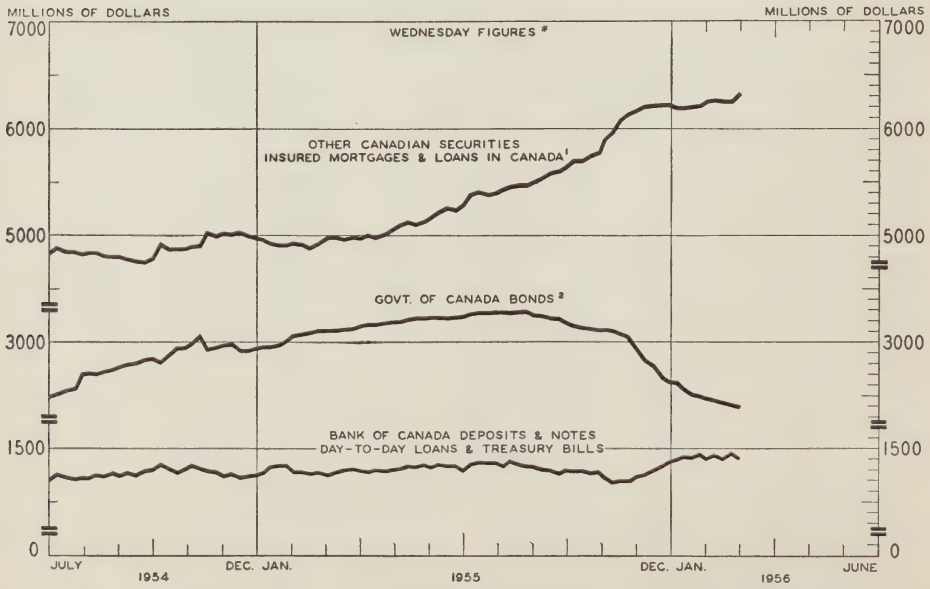
GENERAL PUBLIC HOLDIN

B—Approximate Division Between Non-Resident, Re

Millions of Dollars *Ban*

	Total Currency and Active Bank Deposits					Inactive Chartered Bank Notice Deposits						
	Non-resident	Resident			Total	Non-resident	Resident			Total	Non-resident	Mar Issu
		Corporate	Non-corporate	Total			Corporate	Non-corporate	Total			
As at Dec. 31												
1950	421	1,797	2,633	4,430	**4,851**	147	361	3,353	3,714	**3,861**	1,366	3,3
1951	235	1,877	2,731	4,608	**4,843**	141	296	3,457	3,753	**3,894**	1,168	3,1
1952	196	2,004	2,973	4,977	**5,173**	112	309	3,708	4,017	**4,129**	955	2,8
1953	197	1,920	3,017	4,937	**5,134**	111	262	3,838	4,100	**4,211**	835	2,7
1954	228	2,045	3,183	5,228	**5,456**	109	381	4,222	4,603	**4,712**	714	2,5
1955**	288	2,113	3,390	5,503	**5,791**	111	447	4,564	5,011	**5,122**	551	*
Month-end												
1952—Sept.	254	*	*	4,761	**5,015**	119	335	3,660	3,995	**4,114**	1,019	*
Dec.	196	2,004	2,973	4,977	**5,173**	112	309	3,708	4,017	**4,129**	955	2,8
1953—Mar.	241	*	*	4,800	**5,041**	113	285	3,844	4,129	**4,242**	956	*
June	263	*	*	4,951	**5,214**	113	281	3,897	4,178	**4,291**	841	*
Sept.	218	*	*	5,018	**5,236**	104	268	3,999	4,267	**4,371**	829	*
Dec.	197	1,920	3,017	4,937	**5,134**	111	262	3,838	4,100	**4,211**	835	2,7
1954—Mar.	193	*	*	4,905	**5,098**	98	272	4,017	4,289	**4,387**	819	*
June	211	*	*	4,913	**5,124**	115	294	4,126	4,420	**4,535**	811	*
Sept.	204	*	*	5,127	**5,331**	115	328	4,235	4,563	**4,678**	774	*
Dec.	228	2,045	3,183	5,228	**5,456**	109	381	4,222	4,603	**4,712**	714	2,5
1955—Mar.	264	*	*	5,168	**5,432**	112	530	4,391	4,921	**5,033**	600†	*
June	278	*	*	5,441	**5,719**	112	595	4,513	5,108	**5,220**	567†	*
Sept.	273	*	*	5,564	**5,837**	112	560	4,665	5,225	**5,337**	539†	*
Dec.**	288	2,113	3,390	5,503	**5,791**	111	447	4,564	5,011	**5,122**	551	*

1. See footnotes to table on pages 37–38.
2. Resident corporate includes provincial and municipal governments and all resident financial and non-financial corporations other than chartered banks, Bank of Canada and Government accounts. See item 4 (b) in table on page 269 in the October 1955 Statistical Summary.
3. Resident non-corporate corresponds in concept to the personal sector of



1. Excludes day-to-day loans.
2. Excludes treasury bills
* Last date plotted February 29.

CERTAIN LIQUID ASSETS[1]

ORPORATE[2] AND RESIDENT NON-CORPORATE[3] HOLDINGS

la

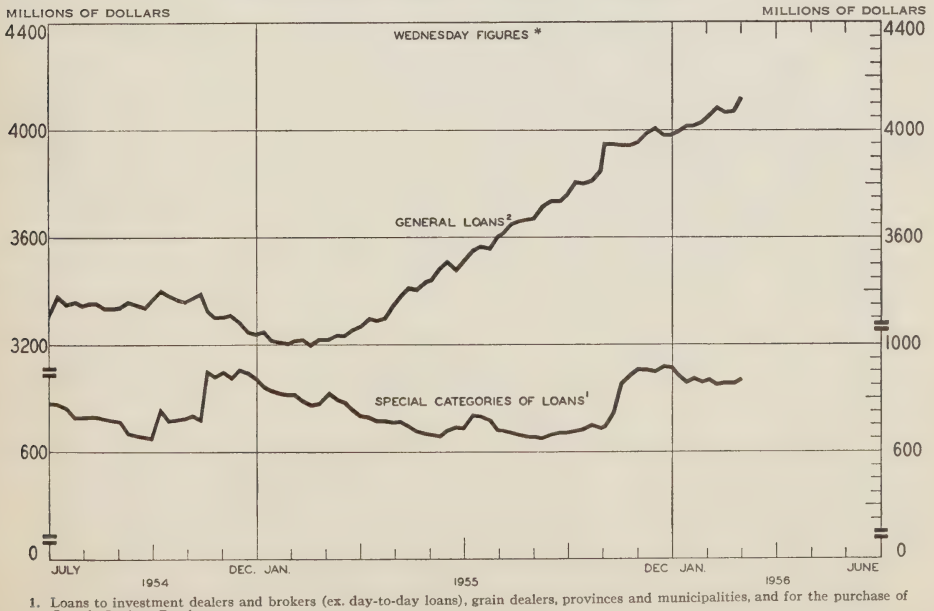
Millions of Dollars

ent of Canada Direct and Guaranteed Securities						Total					
Resident								Resident				
Corporate		Non-corporate			Total	Non-resident	Corporate	Non-corporate	Total	Total	
n-ket	Total	Market Issues	Non-market	Total							
											As at Dec. 31
4	3,414	4,182	1,104	5,286	8,700	**10,066**	1,934	5,572	11,272	16,844	**18,778**	1950
4	3,157	3,894	1,169	5,063	8,220	**9,388**	1,544	5,330	11,251	16,581	**18,125**	1951
	2,875	3,982	1,250	5,232	8,107	**9,062**	1,263	5,188	11,913	17,101	**18,364**	1952
	2,769	4,047	1,632	5,679	8,448	**9,283**	1,143	4,951	12,534	17,485	**18,628**	1953
	2,582	3,327	2,090	5,417	7,999	**8,713**	1,051	5,008	12,822	17,830	**18,881**	1954
	*	*	2,433	*	8,532	**9,083**	950	*	*	19,046	**19,996**	1955**
												Month-end
	*	*	1,011	*	7,929	**8,948**	1,392	*	*	16,685	**18,077**	Sept.—1952
	2,875	3,982	1,250	5,232	8,107	**9,062**	1,263	5,188	11,913	17,101	**18,364**	Dec.
	*	*	1,206	*	8,066	**9,022**	1,310	*	*	16,995	**18,305**	Mar.—1953
	*	*	1,143	*	7,950	**8,791**	1,217	*	*	17,079	**18,296**	June
	*	*	1,091	*	7,941	**8,770**	1,151	*	*	17,226	**18,377**	Sept.
	2,769	4,047	1,632	5,679	8,448	**9,283**	1,143	4,951	12,534	17,485	**18,628**	Dec.
	*	*	1,562	*	8,346	**9,165**	1,110	*	*	17,540	**18,650**	Mar.—1954
	*	*	1,494	*	8,208	**9,019**	1,137	*	*	17,541	**18,678**	June
	*	*	1,440	*	7,870	**8,644**	1,093	*	*	17,560	**18,653**	Sept.
	2,582	3,327	2,090	5,417	7,999	**8,713**	1,051	5,008	12,822	17,830	**18,881**	Dec.
	*	*	2,031	*	7,855†	**8,455**	976†	*	*	17,944†	**18,920**	Mar.—1955
	*	*	1,960	*	7,738†	**8,305**	957†	*	*	18,287†	**19,244**	June
	*	*	1,900	*	7,785†	**8,324**	924†	*	*	18,574†	**19,498**	Sept.
	*	*	2,433	*	8,532	**9,083**	950	*	*	19,046	**19,996**	Dec.**

the National Accounts, i.e. it includes individuals, farmers, unincorporated business, private pension funds and eleemosynary institutions. In the case of Government of Canada market issues held by this sector, holdings are estimated on a residual basis (see table on page 269 in the October 1955 Statistical Summary) and include all residual errors.

† Revised. ** Preliminary. * Not available.

CHARTERED BANKS: LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
2. "All Other" loans in Canada.
* Last date plotted February 29.

MONEY MA
WEEK
Ban

	Bank of Canada[1]			Chartered Banks					Tre			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Char-tered Banks	Oth
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	16
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	15
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	19
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	24
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	16
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	28
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	22
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	29
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	29
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	32
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	35
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	37
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	36
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	41
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	48
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	52
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	54
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	52
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	56
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	52
Weekly												
1955—Aug. 3	–	–	–	8.1	8.1	1 1/2	1.20	101	1,055	280	411	36
10	–	–	–	8.6	8.3	1 1/4	1.33	68	1,060	306	409	34
17	–	–	–	8.3	8.4	1 1/8	1.18	62	1,065	270	434	36
24	–	9	9	8.0	8.3	1 3/4	1.45	80	1,070	264	406	40
31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	41
Sept. 7	–	–	–	8.1	8.1	1 3/8	1.28	58	1,080	228	416	43
14	15	–	7	8.1	8.1	1 3/4	1.73	62	1,085	223	384	47
21	–	–	–	8.2	8.1	1 7/8	1.63	57	1,090	252	355	48
28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	48
Oct. 5	10	–	–	8.3	8.3	1 5/8	1.68	34	1,100	199	399	50
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	53
19	16	16	16	8.3	8.2	2 1/8	2.15	39	1,130	274	349	50
26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	52
Nov. 2	15	5	13	8.1	8.2	2 1/8	2.10	75	1,150	288	329	53
9	17	40	41	8.0	8.1	2 1/8	2.13	43	1,155	309	299	54
16	12	10	21	8.3	8.2	2 1/8	2.13	61	1,160	337	280	54
23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	52
30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	54
Dec. 7	12	7	16	8.3	8.2	2 5/8	2.53	69	1,175	312	320	54
14	2	–	2	8.3	8.3	2 3/8	2.38	58	1,180	323	349	50
21	4	–	–	8.2	8.2	2 3/8	2.40	44	1,185	270	415	50
28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	52
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	53
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	56
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	54
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	56
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	55
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	55
15	–	–	3	8.1	8.2	2 1/2	2.38	73	1,360	272	547	54
22	–	–	5	8.2	8.2	2 3/4	2.48	82	1,395	309	555	53
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	52
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	52

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 wh

‡ Tenders received on the Wednesday date shown. † Revised.

STATISTICS
RIES
ada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender n Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
erage Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
onth lls	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
38	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
53	–	100	–	15,982	2,254	2,965	1,604	2,415	6,716	28	9,159	25 Jan. — 1956
56	–	115	–	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29 Feb.
												Weekly
55	1.82	40	15	15,514	2,276	3,684	1,248	1,939	6,328	39	8,306	3 Aug.—1955
59	1.82	40	15	15,512	2,331	3,680	1,260	1,932	6,270	39	8,241	10
57	1.82	40	15	15,512	2,287	3,708	1,264	1,928	6,288	38	8,253	17
70	1.96	40	15	15,513	2,277	3,684	1,266	1,924	6,324	38	8,286	24
70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31
72	1.99	40	15	15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.
78	2.03	40	15	15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
82	2.07	40	15	15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
85	2.16	50	15	15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
06	2.35	60	10	15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
16	2.48	60	10	15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
19	–	60	–	15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
23‡	2.56‡	50‡	10‡	15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
33	2.72	50	10	15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
64	–	60	–	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
60	–	60	–	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
57	–	75	–	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
59	–	85	–	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
61	–	85	–	16,011	2,339	2,970	1,566	2,425	6,683	29	9,136	11
57	–	95	–	15,991†	2,356	2,955	1,552	2,420	6,657	52†	9,129†	18
53	–	100	–	16,004†	2,254	2,965	1,604	2,415	6,716	49†	9,181†	25
48	–	100	–	15,980†	2,212	2,982	1,631	2,419†	6,672†	65†	9,156†	1 Feb.
49	–	100	–	15,985†	2,186	2,978	1,653	2,411†	6,703†	53†	9,167†	8
51	–	100	–	16,012	2,188	2,977	1,686	2,407	6,704	50	9,161	15
52	–	100	–	16,043	2,198	2,966	1,721	2,403	6,706	49	9,159	22
56	–	115	–	16,073	2,198	2,953	1,752	2,400	6,723	49	9,171	29
60	–	115	–	16,107	2,228	2,930	1,784	2,393	6,723	48	9,164	7 Mar.

reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955 and to the present rate of 2¾% on November 18, 1955.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

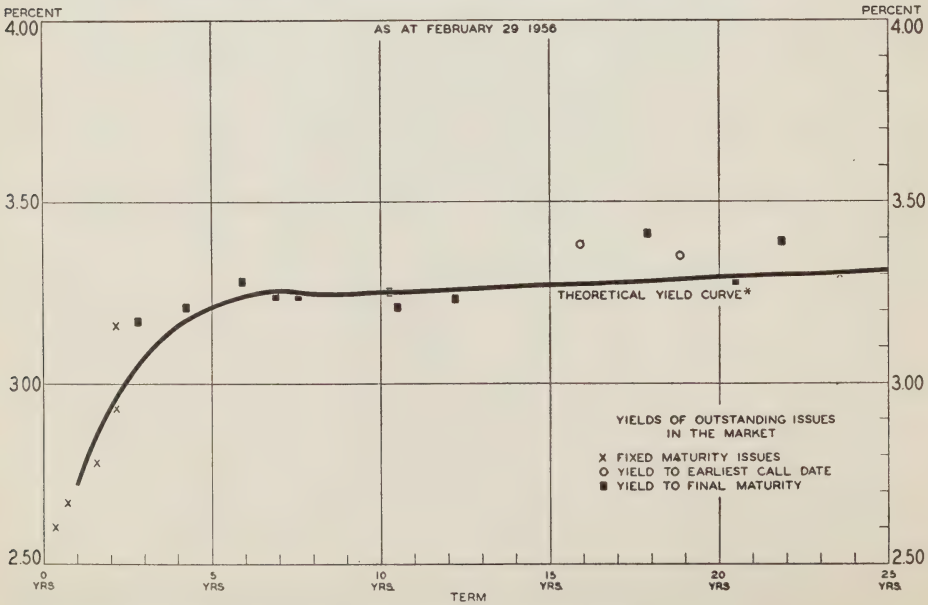
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Nov. 15	1.68	1.95	2.20	2.58	2.90	3.05	3.19	3.28
30	1.65	1.92	2.17	2.56	2.89	3.04	3.19	3.28
Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	-12.2	-0.9	-5.2	-2.6	-3.8	-10.5	-7.1	0.1	6.8	0.6	1.4	-11.0	-44.4
	1954	-6.2	8.0	-14.6	-10.6	-30.0	-1.1	-11.4	-0.6	-10.4	7.6	-12.3	-15.2	-96.7
	1955	7.4	-2.6	-11.4	15.8	-10.4	-15.1	-8.4	1.3	3.8	5.0	-2.7	-22.2	-39.4
	1956	-10.7												
Provincial Bonds[2]	1953	1.1	-1.2	3.8	-0.1	-5.1	-1.1	7.2	-0.4	-0.1	-1.0	-0.8	-1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	-2.5	2.9	-6.4	-3.8	1.2	-4.0	-2.2	15.1
	1955	-4.6	-2.0	16.2	-1.1	-0.6	-1.0	2.4	-7.9	-1.2	-0.9	-1.6	-0.3	-2.7
	1956	13.6												
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	-1.4	1.0	2.4	-0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7												
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	-0.2	-0.3	-3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	-4.7	15.9	1.6	92.5
	1955	1.3	-2.3	8.0	-6.3	23.0	8.6	-1.1	-4.2	-8.8	-2.2	7.6	11.0	34.7
	1956	31.2												
Pref. & Com. Stocks	1953	-1.0	-0.3	-0.3	2.6	-0.3	–	-0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	-0.5	-0.5	-0.5	-0.4	-0.3	-0.1	-0.6	-0.7	-1.1	0.4	0.2	0.9	-3.2
	1955	0.3	0.3	0.4	0.5	-0.2	-1.5	-1.5	-0.6	-0.5	-0.5	0.2	4.3	1.1
	1956	0.1												
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9												
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5												
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8												
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1												
NET SOURCE OF FUNDS:—														
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6												
Funds Transferred From Abroad	1953	-4.5	-2.2	4.8	3.0	1.7	1.7	5.5	-1.5	1.9	0.9	0.1	–	11.3
	1954	-2.5	–	2.6	-0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	-0.1	4.0	1.6	4.8	1.4	0.4	6.6	-1.1	12.7	35.5
	1956	17.0												
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5												

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1938, 1946, 1949 to 1954 are shown on page 78 in the March 1955 Statistical Summary.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S

Ban

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2½% June 15/67–68		3¼% Jan. 15/75–78		3½% Oct. 1/7	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yiel
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	100 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.2
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.2
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.2
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.2
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.2
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.1
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.1
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.1
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.1
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.1
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.2
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.2
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.2
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.2
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.3
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.4
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.3
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.3
Weekly											
1955—Sept. 7	1.72	2.13	4.07	99 5/8	3.04	96 3/4	3.06	105 3/4	3.34	99 7/8	3.2
14	1.78	2.10	4.07	99 3/8	3.07	96 1/2	3.08	105 3/4	3.34	99 3/4	3.2
21	1.82	1.98	4.07	99 3/8	3.07	96 1/2	3.08	105 3/4	3.34	99 3/4	3.2
28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.2
Oct. 5	1.85	2.21	4.07	99 1/2	3.05	96 1/2	3.09	105 1/2	3.36	99 3/4	3.2
12	2.06	2.26	4.07	99 3/8	3.07	96 3/8	3.10	105 3/4	3.34	99 5/8	3.2
19	2.16	2.33	4.07	99 1/8	3.10	95 7/8	3.16	105 1/2	3.36	99 3/8	3.2
26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.2
Nov. 2	2.19	2.18	4.10	99 5/8	3.04	96	3.14	106	3.32	99 3/4	3.2
9	2.23	2.03	4.10	99 3/8	3.07	95 7/8	3.15	106	3.32	99 3/4	3.2
16	2.33	2.25	4.10	99 1/8	3.10	95 5/8	3.17	106	3.32	99 5/8	3.2
23	2.57	2.44	4.10	97 1/2	3.28	94 5/8	3.30	104 1/2	3.43	97 3/4	3.3
30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.3
Dec. 7	2.64	2.47	4.07	96 3/8	3.41	93 1/4	3.42	104	3.46	96 7/8	3.4
14	2.60	2.59	4.07	96 1/2	3.39	93 1/8	3.42	103 1/2	3.50	96 7/8	3.4
21	2.57	2.62	4.14	96 3/8	3.36	93 3/8	3.41	103 1/2	3.50	97	3.4
28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.4
1956—Jan. 4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.4
11	2.61	2.60	4.07	97 1/8	3.32	93 3/4	3.37	104	3.46	97 1/4	3.4
18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/4	3.44	98 1/8	3.3
25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.3
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.3
8	2.49	2.27	4.14	98 1/2	3.21	95	3.24	105	3.39	99 1/8	3.3
15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/4	3.37	99 1/8	3.3
22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/4	3.37	99 1/4	3.3
29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.3
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.24	105	3.39	98 7/8	3.3

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES[1] AND MARKET YIELDS[2]

UES[3]

UNITED KINGDOM

ıda

UNITED STATES						UNITED KINGDOM				
% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
rice	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
1 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
0 7/8	2.40	100 1/4	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
0 5/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.
9 3/4	2.52	99 11/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
9 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.
7 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
8 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
7 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
7 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
6 27/32	2.78	96 3/16	2.77	106 7/16	2.86	89 23/32	3.96	85 25/32	4.03	27 Apr.
7 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
6 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
5 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
5 7/16	2.92	94 1/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
6	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
6 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
6 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 13/16	4.74	79	4.64	30 Nov.
5 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
6 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
6 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
										Weekly
5 23/32	2.89	95 1/32	2.87	104 7/16	2.98	78 9/16	5.22	75 13/16	4.91	7 Sept.—1955
5 19/32	2.90	94 7/8	2.88	104 1/4	2.99	80	5.05	77 1/8	4.79	14
5 1/2	2.89	95 3/32	2.87	104 5/8	2.97	79 15/16	5.06	76 13/16	4.82	21
6	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28
6 13/32	2.83	95 1/2	2.83	104 7/8	2.95	82 27/32	4.74	78 27/32	4.64	5 Oct.
7	2.77	96	2.79	105 7/16	2.92	84 9/32	4.57	81 5/32	4.44	12
6 7/8	2.78	95 7/8	2.80	105 7/16	2.92	83 31/32	4.61	80 21/32	4.49	19
6 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26
7 3/16	2.76	96 5/32	2.78	106 1/32	2.88	83 19/32	4.66	80 15/32	4.50	2 Nov.
6 31/32	2.81	95 1/2	2.83	105 1/4	2.93	81 17/32	4.89	78 13/32	4.69	9
6 1/2	2.82	95 5/16	2.85	105 3/16	2.93	82 5/8	4.77	79 1/8	4.62	16
6 17/32	2.82	95	2.87	105 3/16	2.93	82 13/16	4.75	79 1/16	4.63	23
6 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 13/16	4.74	79	4.64	30
6 5/16	2.84	94 7/8	2.88	105 1/16	2.94	82 11/16	4.74	78 15/16	4.64	7 Dec.
6 9/32	2.86	94 7/8	2.88	105 1/8	2.94	82 3/8	4.80	78 7/16	4.69	14
6 7/32	2.85	94 31/32	2.88	105 1/8	2.94	82 1/16	4.84	78 5/16	4.70	21
5 3/4	2.89	94 13/16	2.89	105 3/32	2.94	82 1/32	4.85	78 3/8	4.69	28
5 5/8	2.91	94 3/4	2.89	105 3/16	2.93	82 3/32	4.85	78 13/32	4.70	4 Jan. — 1956
5 13/16	2.89	95 1/16	2.87	105 17/32	2.91	81 9/32	4.94	77 9/32	4.80	11
6 11/32	2.84	95 19/32	2.83	105 11/16	2.90	80 31/32	4.98	77 15/32	4.78	18
6 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25
6 25/32	2.80	95 29/32	2.81	106	2.88	80 13/32	5.03	77	4.84	1 Feb.
7	2.78	96 1/16	2.79	106	2.88	80 3/16	5.09	76 9/16	4.88	8
6 15/16	2.79	96 3/32	2.80	105 7/8	2.89	78 3/8	5.30	74 3/4	5.05	15
6 11/16	2.81	95 13/16	2.81	105 3/4	2.90	79 5/16	5.19	75 3/16	5.01	22
6 3/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29
6 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

FOREIGN EXCHANGE RATES[1]

Bank of Canada

Canadian cents per unit

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 1/16	272 3/8	273 1/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 1/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1954—Oct.	97 3/32	96 27/32	96 15/16	96.98	97.22	271 5/8	270 7/8	271 5/16	271.34	272.04
Nov.	97	96 23/32	96 15/16	96.92	97.10	271 5/8	269 7/8	271 5/16	270.90	271.39
Dec.	97 1/32	96 19/32	96 19/32	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/2	268 3/4	270 1/16	269.12	269.36
Feb.	98 31/32	96 27/32	98 31/32	97.69	97.72	275 5/8	269 3/4	275 5/8	271.97	271.75
Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/2	274 15/16	275.69	274.37
June	98 15/32	98 1/4	98 19/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 19/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 15/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 13/16	280 3/16	280 11/16	280.43	279.00

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

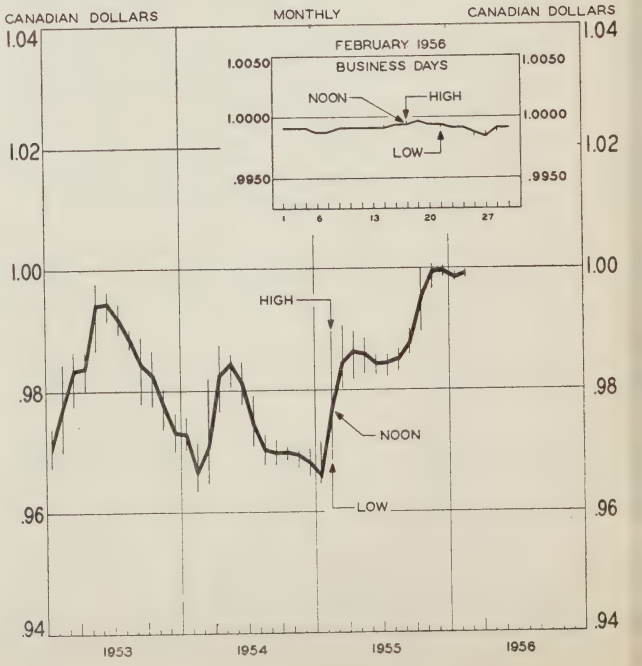
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,788.6**
1952	885.0	975.2	**1,860.1**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—July	1,039.9	852.9	**1,892.8**
Aug.	1,046.4	859.2	**1,905.6**
Sept.	1,052.8	845.8	**1,898.6**
Oct.	1,059.3	841.6	**1,900.9**
Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS [1]		
				Field	Animal	Total
Av. of Months						
1950	211.2	212.8	211.0	191.9	281.4	236.7
1951	240.2	237.9	242.4	200.4	336.9	268.6
1952	226.0	218.7	230.7	223.0	277.5	250.2
1953	220.7	207.0	228.8	179.4	263.8	221.6
1954	217.0	204.8	224.2	167.4†	256.2	211.8†
1955	218.9	209.7	224.5	169.4†	245.1	207.3†
Monthly						
1954—Oct.	214.3	201.4	221.8	169.6†	240.5	205.0†
Nov.	214.9	202.3	222.3	171.9†	243.1	207.5†
Dec.	215.4	203.5	222.4	171.2†	245.9	208.6†
1955—Jan.	215.7	205.0	222.1	172.2†	248.4	210.3†
Feb.	217.4	207.6	223.2	174.2†	245.8	210.0†
Mar.	217.4	206.2	224.1	172.7†	241.3	207.0†
Apr.	218.5	210.4	223.5	193.4†	238.7	216.1†
May	217.8	209.5	223.1	189.9†	243.4	216.7†
June	218.7	210.3	224.1	180.9†	250.0	215.5†
July	218.4	210.1	223.7	176.7†	249.5	213.1†
Aug.	219.6	210.7	225.3	159.0	250.6	204.8
Sept.	220.9	212.2	226.4	153.9	251.6	202.7
Oct.	220.0	210.8	225.7	151.7	241.9	196.8
Nov.	220.7	211.3	226.5	153.2	240.5	196.9
Dec.	221.4	212.4	226.6	155.2	239.0	197.1
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7
Feb.						

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
1950	102.9	102.6	106.2	99.7	102.4	103.1
1951	113.7	117.0	114.4	109.8	113.1	111.5
1952	116.5	116.8	120.2	111.8	116.2	116.0
1953	115.5	112.6	123.6	110.1	117.0	115.8
1954	116.2	112.2	126.5	109.4	117.4	117.4
1955	116.4	112.1	129.5	108.0	116.4	118.1
1954—Oct.	116.8	113.8	127.4	108.4	117.3	117.9
Nov.	116.8	113.4	127.9	108.2	117.2	118.2
Dec.	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	116.1	111.0	128.7	107.9	116.9	118.2
May	116.4	112.3	128.8	107.9	116.4	118.3
June	115.9	111.0	129.2	107.8	116.1	117.8
July	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	116.4	109.9	131.5	108.6	116.7	119.3

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the intitial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION [1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional Population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—June 19	849	3,996	210	54	82	*	99	186	5,483	4,797	10,280	114
July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT [1, 2]

Millions of Dollars — *Department of Trade and Commerce*

	Current Dollars					*1949 Constant Dollars*				
	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product	New Construction		Machinery and Equipment	Total	Capital Expenditures as a Percent of Gross National Product
	Housing	Other				Housing	Other			
Calendar year										
1947	540	884	1,065	**2,489**	18.1	648	1,033	1,265	**2,946**	19.0
1948	668	1,209	1,298	**3,175**	20.3	693	1,254	1,376	**3,323**	21.1
1949	776	1,348	1,378	**3,502**	21.3	776	1,348	1,378	**3,502**	21.5
1950	845	1,521	1,449	**3,815**	21.0	802	1,445	1,370	**3,617**	20.9
1951	821	1,914	1,842	**4,577**	21.3	684	1,625	1,563	**3,872**	21.2
1952	826	2,437	2,022	**5,285**	22.7	667	1,934	1,718	**4,319**	22.1
1953	1,084	2,581	2,176	**5,841**	23.9	850	1,973	1,817	**4,640**	22.8
1954‡	1,178	2,502	1,940	**5,620**	23.3	919	1,917	1,617	**4,453**	22.6
1955†	1,496	2,777	1,957	**6,230**	23.5	1,139	2,060	1,616	**4,815**	22.4
1956**	1,574	3,588	2,367	**7,529**	*	*	*	*	*	*

Millions of Dollars

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing [3]	Other Manufacturing	Utilities [4]	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments [5]	Provincial and Municipal Government Departments	Total
Calendar year												
1926	118	17	85	137	174	212	24	27	38	33	53	**917**
1929	169	46	132	242	344	247	68	63	54	58	94	**1,518**
1933	29	9	15	27	55	76	10	13	15	26	53	**327**
1937	95	33	74	67	141	176	28	24	22	31	138	**828**
1946	229	39	186	151	251	413	83	54	74	40	184	**1,703**
1947	358	71	300	228	410	540	119	83	89	51	240	**2,489**
1948	438	105	352	227	566	668	162	119	145	97	296	**3,175**
1949	500	122	323	213	679	776	193	100	190	138	268	**3,502**
1950	578	119	297	205	720	845	234	163	208	127	319	**3,815**
1951	639	181	555	238	900	821	235	177	236	231	364	**4,577**
1952	667	211	762	211	1,159	826	197	147	278	390	437	**5,285**
1953	671	257	726	243	1,209	1,084	330	196	301	382	442	**5,841**
1954‡	531	278	554	269	1,124	1,178	368	214	337	279	488	**5,620**
1955†	593	301	676	262	1,041	1,496	350	228	409	288	586	**6,230**
1956**	573	424	1,050	254	1,582	1,574	370	246	447	309	700	**7,529**

Percent

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing [3]	Other Manufacturing	Utilities [4]	Housing	Trade	Finance and Commercial Services	Institutional Services	Federal Government Departments [5]	Provincial and Municipal Government Departments	Total
Calendar year												
1926	12.8	1.8	9.3	14.9	19.0	23.1	2.6	2.9	4.1	3.6	5.9	100.0
1929	11.1	3.0	8.7	15.9	22.7	16.3	4.5	4.2	3.6	3.8	6.2	100.0
1933	8.8	2.7	4.6	8.2	16.8	23.2	3.0	4.0	4.6	7.9	16.2	100.0
1937	11.5	4.0	8.9	8.1	17.0	21.2	3.4	2.9	2.6	3.7	16.7	100.0
1946	13.4	2.3	10.9	8.9	14.7	24.3	4.9	3.2	4.3	2.3	10.8	100.0
1947	14.4	2.8	12.1	9.2	16.5	21.7	4.8	3.3	3.6	2.0	9.6	100.0
1948	13.8	3.3	11.1	7.2	17.8	21.0	5.1	3.7	4.6	3.1	9.3	100.0
1949	14.3	3.5	9.2	6.1	19.4	22.2	5.5	2.9	5.4	3.9	7.6	100.0
1950	15.1	3.1	7.8	5.4	18.9	22.1	6.1	4.3	5.5	3.3	8.4	100.0
1951	14.0	4.0	12.1	5.2	19.7	17.9	5.1	3.9	5.2	5.0	7.9	100.0
1952	12.6	4.0	14.4	4.0	21.9	15.6	3.7	2.8	5.3	7.4	8.3	100.0
1953	11.5	4.4	12.4	4.2	20.7	18.6	5.6	3.4	5.1	6.5	7.6	100.0
1954‡	9.4	4.9	9.9	4.8	20.0	21.0	6.5	3.8	6.0	5.0	8.7	100.0
1955†	8.5	4.8	10.8	4.2	16.7	24.0	5.6	3.7	6.6	4.6	9.4	100.0
1956**	7.6	5.6	13.9	3.4	21.0	20.9	4.9	3.3	5.9	4.1	9.3	100.0

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex. inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts. A reconciliation statement is provided in "Private and Public Investment in Canada, Outlook 1956," Dept. of Trade and Commerce.
2. Includes Newfoundland commencing in 1949.
3. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.
4. Includes oil and gas pipe lines.
5. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.

* Not available.
‡ Actual expenditures. † Preliminary actual.
** Intentions.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

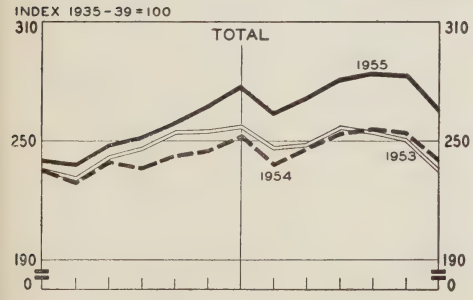
1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

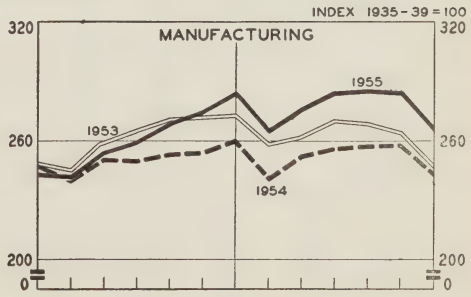
	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1950	**211.5**	145.4	228.1	208.3	259.1	190.9
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.9***	242.4*	270.1*	235.2*	324.9*	275.7
Monthly						
1954—Mar.	**236.8**	171.1	249.9	214.6	305.1	250.6
Apr.	**242.4**	182.9	**253.5**	**218.9**	307.6	262.6
May	**245.6**	202.5	**254.1**	**224.9**	299.9	256.0
June	**252.5**	219.1	**259.9**	**232.5**	302.6	253.1
July	**238.5**	227.8	**241.2**	**213.7**	284.3	235.7
Aug.	**246.7**	226.2	**252.5**	**230.8**	286.4	233.6
Sept.	**253.7**	**246.5**	**256.2**	**233.8**	**291.2**	244.7
Oct.	**256.0**	**245.5**	**257.6**	**233.2**	**295.8**	**263.6**
Nov.	**254.4**	**228.2**	**258.0**	**231.8**	**299.1**	**276.6**
Dec.	**240.6**	**213.5**	**242.4**	**211.9**	**290.1**	**282.7**
1955—Jan.	**238.2**	202.0	**242.2**	208.8	**294.5**	278.6
Feb.	**248.0**	205.6	**253.9**	**220.5**	**306.1**	**282.4**
Mar.	**251.9**	203.8	**259.5**	**222.2**	**318.0**	**282.2**
Apr.	**259.2**	202.6	**268.8**	**231.8**	**326.8**	**288.8**
May	**267.4**	230.2	**274.2**	**238.4**	**330.3**	**281.1**
June	**276.8**	254.1	**282.9**	**248.7**	**336.5**	**266.7**
July	**263.7**	264.0	**265.1**	**230.1**	**320.0**	**249.6**
Aug.	**271.6**	261.6	**275.5**	**245.8**	**322.0**	**255.2**
Sept.	**281.2**†	276.3	**284.2**†	**250.1**	**337.6**†	**262.3**
Oct.	**283.9**†	285.3†	**284.8**†	**247.5**†	**343.2**†	**272.3**
Nov.	**282.9***	272.0*	**284.0***	**248.0***	**340.4***	**296.5**
Dec.	**265.5***	250.7*	**266.1***	**229.9***	**322.8***	**292.8***

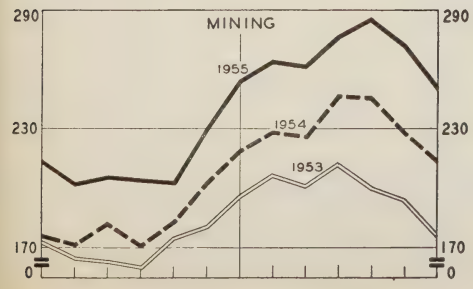
† Revised. * Preliminary.

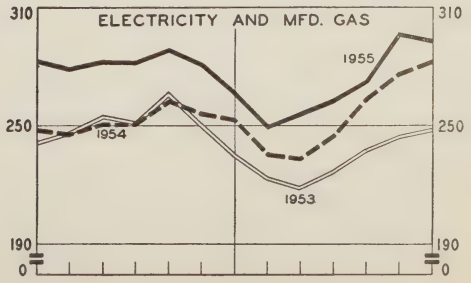
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED









MINERAL PRODUCTION[1]

Dominion Bureau of Statistics

METALLIC MINERALS

	Gold		Silver		Other Precious Metals[2]		Nickel		Copper	
	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	mm. lbs.	$ mm.	mm. lbs.	$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1949	4,124	148.4	17,641	13.1	337	19.9	257	99.2	527	104.7
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954†	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955*	4,545	157.3	27,901	24.6	558	23.1	349	216.4	649	239.4

	Zinc		Lead		Iron Ore		Magnesium[3]		All Other Metallics $ mm.	**Total Metallics $ mm.**
	mm. lbs.	$ mm.	mm. lbs.	$ mm.	Thous. tons	$ mm.	Thous. lbs.	$ mm.		
1926	150	11.1	284	19.2	–	–	–	–	1.1	**115.1**
1929	197	10.6	327	16.5	–	–	–	–	2.8	**154.3**
1933	199	6.4	266	6.4	–	–	–	–	.9	**147.0**
1937	370	18.2	412	21.1	–	–	–	–	2.9	**334.1**
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	**290.4**
1949	577	76.4	320	50.5	3,675	21.2	**	**	5.6	**539.0**
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	**617.2**
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	**745.6**
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	**727.9**
1953	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	**708.9**
1954†	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	**799.9**
1955*	854	116.4	388	55.8	17,377	113.4	**	4.7	50.4	**1,001.5**

NON-METALLIC MINERALS

	Coal		Petroleum		Natural Gas		Asbestos		Salt	
	Thous. tons	$ mm.	Thous. bbl.	$ mm.	billions cu. ft.	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1949	19,120	110.9	21,305	61.1	60	11.6[4]	575	39.7	749	5.6
1950	19,139	110.1	29,093	84.6	68	6.4[4]	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2[4]	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5[4]	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9[4]	911	86.1	955	7.0
1954†	14,914	96.6	96,080	243.9	121	12.5[4]	924	86.4	970	8.3
1955*	14,579	92.2	128,811	303.6	144	14.5[4]	1,055	98.7	1,274	10.3

	Sulphur		Gypsum		Sodium Sulphate		Peat Moss[5]		All Other Non-Metallics $ mm.[6]	**Total Non-Metallics $ mm.[6]**
	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.		
1926	9	.1	884	2.8	7	–	–	–	2.1	**85.4**
1929	43	.4	1,212	3.3	5	.1	–	–	2.6	**98.0**
1933	57	.5	383	.7	50	.5	–	–	1.3	**57.8**
1939	131	1.2	1,047	1.5	80	.6	–	–	2.9	**88.4**
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	**146.3**
1949	262	2.0	3,014	5.4	120	1.6	80	2.4	7.8	**248.2**
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	**295.9**
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	**348.6**
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	**388.6**
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	**440.2**
1954†	532	4.9	3,950	7.1	158	2.4	99	3.0	18.4	**483.5**
1955*	628	5.6	4,798	8.5	171	2.8	126	3.3	19.8	**559.3**

1. Includes Newfoundland commencing in 1949. Since 1941 excludes data for pitchblende products.
2. From 1945 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
3. Magnesium and calcium commencing in 1950.
4. Includes Alberta production valued at the well head. Production figures prior to 1949 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1949 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.
5. Not included in production prior to 1941.
6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL [5]	MANUFACTURING	CONSTRUCTION	ALL OTHER [6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1950	100.9	105.5	42.3	43.0	103.6	121.4	693	231	47	415
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955*	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6†	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.6	41.6	44.2†	146.1	165.2†	1,125	363	80	682
1956—Jan.*			39.1	42.0	147.4	165.1				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Dec. 1, 1955 was Manufacturing, 1,170,530, Mining, 104,719.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.

† Revised.
* Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction [3]	Unemployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.3	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—July					287.1	3.6	3.3	14.3	115.2	110.4	1.80	123
Aug.	358.8	−4.9	42.1	6.5	286.7	3.7	3.2	14.2	115.0	110.5	1.79	123
Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	−.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					309.2	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3‡	5.0‡	40.8‡	7.0	312.0	3.6	2.4	15.8	115.0	111.2	1.93	144
Dec.					314.8†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.*					312.5	2.8	2.9	15.7	114.6	111.8	1.93	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.
‡ Council of Economic Advisors' estimates.
† Revised.

DOMESTIC EXPORTS: COMMODITY CLASSIFICATION BY DESTINATION[1]

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

Destination and Calendar Years	Wheat, Flour and Coarse Grains	Other Farm and Fish Products	Wood-pulp	News-print	Lumber and Other Forest Products	Chief Non-Ferrous Metals [2]	Other Metals and Minerals	Chemicals and Fertilizers	Manu-factured and Misc. Goods	Total
United States										
1949	68	256	142	392	171	193	81	40	161	**1,503**
1950	74	309	191	465	353	259	129	57	183	**2,021**
1951	134	333	277	501	326	266	154	66	240	**2,298**
1952	171	215	225	536	312	319	168	73	287	**2,307**
1953	139	239	202	565	317	365	191	83	318	**2,419**
1954	83	242	206	559	335	352	168	84	288	**2,317**
1955	44	228	234	579	398	407	298	109	262	**2,559**
United Kingdom										
1949	327	85	19	9	55	144	26	4	35	**705**
1950	215	66	13	2	25	114	19	5	10	**470**
1951	210	47	38	8	94	174	36	9	16	**631**
1952	232	59	35	15	114	212	55	8	16	**746**
1953	274	43	28	18	64	169	40	7	22	**665**
1954	196	46	34	29	82	202	33	14	17	**653**
1955	214	58	35	33	88	240	53	17	31	**769**
Rest of Sterling Area										
1949	68	28	–	18	24	10	4	7	142	**302**
1950	56	16	1	8	19	10	4	6	79	**199**
1951	65	21	2	13	36	13	6	6	102	**265**
1952	91	21	3	19	29	18	9	5	93	**288**
1953	101	20	1	13	24	7	4	4	75	**250**
1954	41	24	2	18	29	13	6	6	67	**206**
1955	37	26	2	23	38	17	7	7	95	**252**
Western Europe & Colonies										
1949	73	43	6	1	5	42	11	11	59	**252**
1950	58	38	2	–	4	36	15	14	31	**197**
1951	170	24	24	2	11	52	20	26	34	**362**
1952	271	29	15	1	9	52	30	19	40	**465**
1953	190	26	7	–	6	44	24	26	40	**363**
1954	134	31	11	6	6	60	30	31	35	**344**
1955	110	42	12	8	9	81	45	35	29	**371**
Central and South America										
1949	21	20	1	13	1	8	5	4	58	**132**
1950	31	25	1	11	2	9	6	4	61	**151**
1951	37	26	8	15	2	19	9	6	94	**216**
1952	54	30	7	19	3	21	11	5	131	**280**
1953	47	27	1	19	3	12	8	4	84	**206**
1954	46	28	6	21	5	16	8	4	60	**195**
1955	26	28	5	20	4	10	9	7	62	**171**
All Other Countries										
1949	36	12	3	2	2	2	5	10	28	**99**
1950	37	10	1	2	2	3	1	7	18	**80**
1951	65	9	17	2	6	3	5	7	29	**142**
1952	150	8	7	3	2	3	13	6	24	**216**
1953	136	8	9	4	3	8	18	5	23	**214**
1954	94	11	11	3	3	6	12	5	22	**166**
1955	80	15	9	4	5	3	12	12	20	**160**
Total Domestic Exports										
1949	594	444	171	435	259	399	132	77	483	**2,993**
1950	471	464	209	488	405	431	174	93	382	**3,118**
1951	681	460	365	540	477	527	230	120	514	**3,914**
1952	968	362	292	594	467	627	284	115	591	**4,301**
1953	887	364	249	620	415	605	287	128	562	**4,117**
1954	594	383	271	637	458	649	257	144	488	**3,881**
1955	511	397	297	667	542	758	424	187	499	**4,282**

1. Commencing April 1, 1949, external trade of Newfoundland is included and Canadian trade with Newfoundland, formerly in the "All Other Countries" category, disappears. 2. Aluminum, copper, lead, nickel, platinum, zinc, silver and products.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

TOTAL EXPORTS (EXCLUDING GOLD) TO [1]

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	New Gold Production Available for Export	Export Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,613	774	254	379	172	160	**4,352**	155	139.2*	117.8*	118.2*
Monthly											
1954–Apr.	181.8	39.5	19.8	22.8	20.6	13.7	**298.2**	13.8	114.1	116.2	98.2
May	213.0	58.8	20.8	32.8	20.2	14.4	**360.0**	13.7	138.4	116.0	119.3
June	212.7	52.8	18.0	30.6	17.4	15.4	**346.9**	15.6	133.4	116.6	114.4
July	194.9	55.9	18.2	26.4	18.2	15.5	**329.1**	13.6	126.4	115.4	109.5
Aug.	196.0	58.7	19.7	27.6	14.4	10.9	**327.3**	13.3	125.9	115.0	109.5
Sept.	203.9	61.0	14.5	31.0	16.4	9.9	**336.7**	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	**320.1**	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	**371.1**	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	115.5	103.3
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	116.0	99.8
Mar.	215.1	65.5	19.7	27.7	14.5	12.5†	**355.0**†	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5†	**340.3**†	10.9	131.1	117.4	111.7
May	222.0	67.2	24.3	30.6†	15.0	13.9†	**373.0**	15.0	143.2	117.3	122.1
June	232.6	65.5†	19.5	36.8	14.1	14.8†	**383.3**†	13.3	147.3	118.1	124.7
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.9	117.5	115.7
Aug.	243.7†	63.3	25.6	27.7†	14.2	13.4†	**387.9**†	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.6†	126.3†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.5	122.1
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	119.5†	126.1†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6*	119.1*	123.1*

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	Excess of Merchandise Exports over Merchandise Imports	Import Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
2 Mths. ending Nov. 1955	3,405	405	208	230	321	94	**4,663**	−355			
Monthly											
1954–Apr.	255.7	35.3	14.9	15.8	21.6	5.2	**348.5**	−50.3	157 8	110.1	143.3
May	260.0	36.0	17.4	17.3	24.2	4.8	**359.7**	.3	163.4	110.4	148.0
June [5]	297.0	44.6	20.3	18.3	29.1	6.8	**416.1** [5]	−69.2 [5]	188.7 [5]	110.6	170.6 [5]
July	240.6	35.0	16.4	16.9	25.2	7.1	**341.2**	−12.1	154.3	110.7	139.4
Aug.	238.9	31.1	17.6	17.7	22.2	7.7	**335.2**	−7.9	151.3	110.3	137.2
Sept.	227.7	30.4	18.9	19.6	22.2	6.0	**324.8**	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	**333.1**	−13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	**372.1**	−1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.7†	**306.6**	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2†	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.8†	23.7	5.3†	**382.6**	−42.3†	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	7.7†	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8†	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6†	32.7	10.0†	**429.8**	−41.9†	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	188.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5†	208.0	112.2†	185.4†
Nov.	303.5†	40.3†	24.1	32.8	31.7	10.7	**443.1**†	−50.9†	201.8*	112.6*	179.2*

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.
5. Commencing in June 1954, imports are recorded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for calendar June and for a few days in May.

* Preliminary. † Revised.

MERCHANDISE IMPORTS

Compiled from "Trade of Can

(E

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Ot Vege a An Pro
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	
1947	100	25	36	57	35	14	23	29	22	26	
1948	91	8	31	72	42	16	19	32	25	19	
1949 [1]	96	19	26	71	50	22	21	29	20	25	
1950	113	25	39	87	71	17	31	49	22	28	
1951	118	31	46	86	71	18	35	85	22	31	1
1952	121	46	38	71	72	21	20	52	24	21	
1953	129	38	35	60	81	20	23	51	21	26	
1954	142	45	47	63	91	20	24	46	19	22	1
12-Mths. ending Nov. 1955	140	52	42	67	88	21	22	73	25	25	1
Monthly											
1954—June [2]	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	1
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	1
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	1
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.3	2.0	
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	1
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	1
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	1
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	1
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	1

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	M Ve I
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	
1947	113	13	2	12	48	18	9	44	105	206	
1948	118	16	6	12	54	18	10	50	140	217	
1949 [1]	131	12	6	13	67	18	13	59	177	216	
1950	158	17	5	11	66	16	10	55	162	226	
1951	192	23	16	26	108	39	14	88	195	329	
1952	188	27	17	23	84	36	13	136	197	361	
1953	222	28	5	17	79	30	13	117	209	402	
1954	220	20	5	12	53	32	10	92	143	380	
12-Mths. ending Nov. 1955	258	31	7	16	71	36	12	108	169	437	
Monthly											
1954—June [2]	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	
Dec.	17.3	–	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	
1955—Jan.	17.5	–	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	
Feb.	16.8	–	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	
Mar.	21.0	–	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	
Apr.	20.5	–	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	
Sept.	23.7	4.7	.5	1.7	7.8	3.6	1.0	8.7	12.3	37.4	
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 im
few days in May.

ODITY CLASSIFICATION

on Bureau of Statistics

1)

Millions of Dollars

Cotton		Silk (raw and mfd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
d	Mfd.		Raw and Unmfd.	Mfd.							
											Calendar Years
	75	4	30	35	22	23	31	19	31	20	1946
	119	7	30	54	34	38	46	23	32	35	1947
	78	4	48	67	30	27	39	17	31	25	1948
	73	6	37	63	30	20	37	20	36	30	1949 [1]
	67	8	55	52	21	26	45	23	42	34	1950
	87	8	95	68	35	31	64	35	51	51	1951
	82	7	29	53	40	24	58	30	57	48	1952
	89	6	43	73	47	22	50	39	68	53	1953
	76	6	28	60	41	21	47	44	68	54	1954
											12-Mths. ending
	86	7	35	59	50	22	56	51	74	68	Nov. 1955
											Monthly
	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June [2]—1954
	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July
	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.
	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.
	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.
	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.
	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.
	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
	7.5	.5	3.6	5.2	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
	7.0	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
	7.0	.7	2.6	5.8	5.3	1.6	5.3	5.5	7.0	6.9	Oct.
	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.

	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	**Total Imports**	
											Calendar Years
	9	6	48	58	133	123	23	53	119	**1,864**	1946
	9	7	69	77	154	207	29	63	163	**2,574**	1947
	10	8	62	76	206	301	26	73	116	**2,637**	1948
	10	8	70	87	157	274	25	79	158	**2,761**	1949 [1]
	10	10	83	113	190	307	28	86	172	**3,174**	1950
	15	20	120	136	190	353	32	109	297	**4,085**	1951
	13	11	140	134	168	341	27	105	429	**4,031**	1952
	17	8	198	141	153	357	37	111	482	**4,383**	1953
	20	8	208	122	119	344	34	102	468	**4,093**	1954
											12-Mths. ending
	19	8	227	139	121	376	44	121	536	**4,663**	Nov. 1955
											Monthly
	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	**416.1**	June [2]—1954
	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	**341.2**	July
	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	**335.2**	Aug.
	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	**324.8**	Sept.
	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	**333.1**	Oct.
	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	**372.1**	Nov.
	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	**336.7**	Dec.
	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	**306.6**	Jan.—1955
	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	**307.9**	Feb.
	–	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	**376.2**	Mar.
	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	**382.6**	Apr.
	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	**434.0**	May
	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	**402.1**	June
	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	**372.6**	July
	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.9	**429.8**	Aug.
	3.2	.9	22.3	12.0	11.5	32.6	4.2	11.7	56.0	**414.2**	Sept.
	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.5	**456.7**	Oct.
	2.1	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	**443.1**	Nov.

on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and for a

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	31-32	
Canadian Investment Transactions of Twelve Life Insurance Companies	44	
Chartered Banks: Cash Reserves, Liabilities and Assets	33-36	
Employment and Labour Income	52	
External Trade and Trade Indexes	54	
Foreign Exchange Rates	47	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	37-38	
★ Government of Canada Theoretical Bond Yields	43	
Labour Force Status of the Population	48	
★ Money Market Statistics	41-42	
Official Holdings of Gold and U.S. Dollars	47	
Price Indexes	48	
Treasury Bill Rates, Government Bond Prices and Market Yields	45-46	
U.S.A. Economic Statistics	52	
Volume of Industrial Production	50	
QUARTERLY TABLES		
Bond Issues and Retirements	Jan. 15	
Canadian Gold Statistics	Jan. 16	
Chartered Banks: Quarterly Classification of Loans in Canada	Jan. 9	
Merchandise Exports: Commodity Classification by Volume	Jan. 29	
Merchandise Imports: Commodity Classification by Volume	Jan. 30	
Selected Agricultural Statistics	Jan. 25-26	
Selected Housing Statistics	Jan. 23	
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb. 39-40	
Merchandise Imports: Commodity Classification by Value	Feb. 55-56	
Canadian Balance of International Payments		Nov. 307
International Securities Transactions		Nov. 297
National Accounts		Nov. 305-306
Consumer Credit Outstanding		Dec. 329
Corporation Profits After Taxes		Dec. 330
Government of Canada Direct and Guaranteed Securities: Detail by Issue		Dec. 319
Merchandise Exports: Commodity Classification by Value		Dec. 335-336
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
Canadian Assets of Twelve Life Insurance Companies		Mar. 78
Grains: Production, Acreage and Yield		Mar. 82
Public Finance: Government of Canada		Mar. 73-74
Railways: Operating Statistics		Mar. 82
Selected Statistics of Canada's International Investment Position		Mar. 76
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
New Commercial Vehicle Statistics		Nov. 303
New Passenger Automobile Statistics		Nov. 303
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Newsprint: North America		Dec. 332
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ **New or Substantially Revised in 1956**

PRINTED IN CANADA

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . . 57-58
Chartered Banks:
Monthly Series: Cash Reserves, Liabilities and Assets 59-60
Estimated Weekly Series: Assets and Liabilities 61-62
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities 63-64
Government of Canada Direct and Guaranteed Securities: Detail by Issue 65
Money Market Statistics 67-68
Treasury Bill Rates, Government Bond Prices and Market Yields . . . 69-70
Government of Canada Theoretical Bond Yields 71
Foreign Exchange Rates 72
Official Holdings of Gold and U.S. Dollars 72
Canadian Investment Transactions of Twelve Life Insurance Companies 73
★ Canadian Assets of Twelve Life Insurance Companies 74
Public Finance: Government of Canada:
Overall Financial Statement I 75
Overall Financial Statement II 76
Selected Statistics of Canada's International Investment Position . . 78
National Accounts: Quarterly 79-80
Price Indexes 81
Labour Force Status of the Population 81
Employment and Labour Income 82
Newsprint: North America 82
Volume of Industrial Production 84
★ New Passenger Automobile Statistics 85
★ New Commercial Vehicle Statistics 85
★ Manufacturing: Shipments, Orders and Inventory 86
★ Selected Seasonally Adjusted Statistics 87-88
Grains: Production, Acreage and Yield 89
U.S.A. Economic Statistics 89
International Securities Transactions 90
Canadian Balance of International Payments: Quarterly 91
External Trade and Trade Indexes 92
Merchandise Exports: Commodity Classification by Value 93-94

★ A New or Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets 66
Chartered Banks: Loans in Canada 66
Government of Canada Theoretical Bond Yields 71
United States Dollar in Canadian Funds 72
Distribution of Tax Collections 77
Budgetary Expenditure by Classes 77
Consumer Expenditure on Goods 83
Volume of Industrial Production 84
Value of Selected Canadian Exports 90

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
APR 2 3 1956
UNIVERSITY OF TORONTO

MARCH 1956

BANK
MONTH-END

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inv me i II
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	2
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	2
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	3
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	3
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	3
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	3
End of										
1955—Feb.	148.8	1,171.9	807.1	1,979.0	**2,127.8**	–	–	–	65.1	3
Mar.	164.9	1,160.7	813.6	1,974.3	**2,139.3**	–	–	–	63.2	3
Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	3
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	3
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	3
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	3
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	3
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	3
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	3
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	3
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	3
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	3
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	3
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	5.0	101.0	3
Average of Wednesdays										
1955—Feb.	114.5	1,141.9	834.9	1,976.8	**2,091.2**	–	–	–	63.6	3
Mar.	161.9	1,167.7	812.0	1,979.7	**2,141.7**	–	–	–	72.3	3
Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	3
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	3
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	3
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	3
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	3
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	3
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	3
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	3
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	3
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	3
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	3
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	–	–	–	96.7	3
As at										
1955—Mar. 2	150.7	1,162.7	808.0	1,970.7	**2,121.4**	–	–	–	60.9	3
9	138.9	1,175.5	811.2	1,986.7	**2,125.6**	–	–	–	89.1	3
16	173.4	1,180.4	812.9	1,993.3	**2,166.7**	–	–	–	65.2	3
23	181.5	1,159.3	814.9	1,974.1	**2,155.6**	–	–	–	72.8	3
30	165.2	1,160.4	813.4	1,973.8	**2,139.0**	–	–	–	73.2	3
Apr. 6	160.0	1,164.1	807.9	1,972.0	**2,132.1**	–	–	–	65.3	3
As at										
1955—Dec. 7	312.3	1,026.4	1,003.3	2,029.7	**2,342.0**	–	–	12.0	103.5	3
14	323.3	1,029.4	978.5	2,008.0	**2,331.3**	–	–	2.0	105.2	3
21	269.6	1,028.1	1,047.1	2,075.3	**2,344.8**	–	–	4.0	110.7	3
28	263.9	1,026.3	1,083.6	2,109.9	**2,373.8**	–	–	–	110.8	3
1956—Jan. 4	265.9	970.1	1,081.7	2,051.8	**2,317.6**	–	–	9.5	113.0	3
11	263.9	948.3	1,126.4	2,074.7	**2,338.7**	–	–	–	125.9	3
18	268.7	942.9	1,144.0	2,086.9	**2,355.6**	–	–	–	97.6	3
25	232.3	884.3	1,137.6	2,021.9	**2,254.2**	–	–	–	95.9	3
Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	3
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	3
15	272.0	796.2	1,120.2	1,916.4	**2,188.4**	–	–	–	99.0	3
22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	3
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	3
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	3
14	417.6	648.4	1,197.8	1,846.2	**2,263.7**	–	–	–	93.8	3
21	437.6	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	93.4	3
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	100.8	3
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	16.0	93.2	3

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asse
fund and all other liabilities. * Not available. † Revised.

NADA

KLY SERIES

Millions of Dollars

All other accounts	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada	Chartered Banks	Other			
		Chartered Banks	Others		4				4, 5	
										As at Dec. 31
4.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
1.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
9.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
3.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
6.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
0.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
										End of
4.4	2,270.2	235.5	1,306.2	1,541.7	63.2	503.8	47.3	62.4	51.7	Feb.—1955
4.0	2,299.4	228.3	1,324.6	1,552.9	57.5	541.9	42.7	61.8	42.5	Mar.
6.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr.
9.7	2,314.5	268 6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
9.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
3.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
7.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
9.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
6.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
0.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
0.9	2,620.2	289.4	1,449.0	1,738.5	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
6.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
6.0	2,373.6	265.8†	1,375.2†	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
2.7	2,404.7	*	*	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
										Average of Wednesdays
8.3	2,226.0	279.0	1,265.9	1,544.8	51.5	482.9	44.6	60.6	41.5	Feb.—1955
1.5	2,278.4	267.2	1,283.3	1,550.5	56.6	513.3	43.3	70.5	44.2	Mar.
3.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr.
9.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
6.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87 6	51.1	June
9.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
7.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.6	Aug.
6.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
2.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
5.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
1.7	2,546.8	326.8†	1,397.1†	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
7.1	2,509.1	351.4†	1,343.6†	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
1.6	2,368.3	292.5†	1,352.6†	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
8.8	2,421.2	301.6	1,361.0	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
										As at
2.2	2,247.5	245.8	1,299.7	1,545.4	60.5	502.0	42.8	58.0	38.8	2 Mar.—1955
8.0	2,285.6	278.3†	1,272.9	1,551.1	55.2	490.6	45.6	87.4	55.7	9
0.1	2,294.9	262.6	1,291.1	1,553.7	63.1	524.3	43.1	63.6	47.2	16
7.6	2,288.9	284.7	1,266.6	1,551.3	50.0	529.0	43.3	71.5	43.8	23
9.7	2,274.9	264.7	1,286.3	1,551.0	54.5	520.4	41.6	72.1	35.2	30
1.5	2,281.8	256.6	1,318.2	1,574.8	43.0	521.2	39.7	63.5	39.6	6 Apr.
										As at
3.7	2,556.3	307.6	1,395.7	1,703.3	81.4	554.2	38.1	89.5	89.8	7 Dec.—1955
0.4	2,514.1	324.7	1,389.8	1,714.5	38.4	555.3	42.3	91.4	72.1	14
0.0	2,544.5	319.2	1,418.0	1,737.2	24.9	551.6	51.3	93.9	85.6	21
2.6	2,572.3	355.6†	1,384.8†	1,740.4	36.6	546.1	62.1	96.4	90.7	28
4.5	2,539.7	348.2†	1,383.7†	1,731.9	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956
7.1	2,556.7	366.5†	1,341.3†	1,707.9	45.1	570.6	31.6	109.4	92.1	11
0.0	2,528.2	344.9†	1,336.9†	1,681.8	56.5	596.3	35.9	80.8	76.8	18
6.7	2,411.7	346.1	1,312.4	1,658.5	43.3	562.6	33.7	79.8	33.8	25
9.4	2,383.7	285.3	1,362.4	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb.
4.5	2,360.3	309.2	1,338.5	1,647.7	59.3	502.8	33.9	74.4	42.2	8
6.1	2,359.0	288.4	1,358.1	1,646.5	49.4	489.8	34.4	89.9	49.0	15
1.8	2,364.8	313.7	1,329.0	1,642.7	60.6	499.4	32.1	90.4	39.6	22
6.0	2,373.6	266.4	1,374.6	1,641.1	60.8	493.6	35.0	94.3	48.7	29
4.5	2,417.5	296.3	1,358.6	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
1.1	2,425.3	303.2	1,356.0	1,659.2	45.8	548.9	32.8	85.4	53.2	14
7.5	2,427.8	310.5	1,351.1	1,661.7	60.3	541.4	36.0	84.5	44.1	21
2.0	2,414.1	296.4	1,378.3	1,674.7	46.2	517.9	36.3	91.5	47.5	28
8.6	2,423.0	*	*	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.

fore the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHAR
MON
Be

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–July★	555	280	**834**	8,890 2	9.4 3
Aug.	524	268	**793**	8,929	8.9
Sept.	511	284	**795**	8,999	8.8
Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354†	**858**†	10,448	8.2
Mar.*	542	299	**841**	10,281	8.2

	Advances from Bank of Canada	Govt. of Canada	Provin Gove mer
As at Dec. 31			
1951	–	88	18
1952	–	49	21
1953	–	473	16
1954	–	176	19
1955	2	517	18
End of			
1954—July	–	192	12
Aug.	–	184	12
Sept.	–	122	20
Oct.	–	256	17
Nov.	–	493	12
Dec.	–	176	19
1955—Jan.	–	153	14
Feb.	–	203	13
Mar.	–	146	26
Apr.	–	55	19
May	–	156	15
June	–	107	24
July	–	174	19
Aug.	–	170	16
Sept.	–	134	21
Oct.	15	165	15
Nov.	2	543	14
Dec.	2	517	18
1956—Jan.	–	501	14
Feb.	–	493	15

II

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Government of Canada Direct and Guaranteed Securities 6				Other Canadian Securities, Insured Residenti						
				Other Maturities			Other Canadian Securities 1, 6				Ins. Res. Mtges.		
			Treasury Bills	2 yrs. and under	Over 2 yrs.	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call & Short 9	P in
As at Dec. 31													
1951	892	–	236	499	2,019	**2,754**	321	167	393	881	–	107	
1952	899	–	138	869	1,777	**2,784**	304	159	370	834	–	155	
1953	888	–	244	482	2,034	**2,760**	280	152	341	773	–	154	
1954	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	
1955	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	
End of													
1954–July	762	68	361	976	1,722	**3,060**	268	160	328	755	4	143	
Aug.	790	52	401	984	1,785	**3,169**	258	161	326	745	11	122	
Sept.	783	63	431	1,027	1,823	**3,280**	259	158	326	742	23	112	
Oct.	815	102	371	694	2,299	**3,364**	272	159	337	768	38	191	
Nov.	791	101	361	582	2,434	**3,377**	268	161	347	775	55	196	
Dec.	791	68	360	636	2,318	**3,313**	264	177	353	794	74	143	
1955–Jan.	785	47	464	676	2,361	**3,501**	267	177	356	800	88	129	
Feb.	739	92	433	684	2,449	**3,566**	275	184	372	831	99	122	
Mar.	770	69	435	681	2,482	**3,599**	294	185	385	864	110	129	
Apr.	783	99	382	683	2,522	**3,588**	298	198	402	898	119	132	
May	786	116	424	681	2,548	**3,653**	301	205	402	908	131	134	
June	775	95	376	665	2,579	**3,620**	309	205	429	942	145	149	
July	772	109	412	424	2,862	**3,698**	316	205	438	959	162	160	
Aug.	819	90	418	416	2,838	**3,672**	317	212	444	973	184	140	
Sept.	796	44	369	401	2,775	**3,545**	337	214	449	999	209	133	
Oct.	858	86	337	646	2,484	**3,467**	338	219	469	1,027	236	147	
Nov.	852	54	327	564	2,364	**3,255**	336	218	479	1,034	264	147	
Dec.	840	81	427	475	2,157	**3,059**	322	218	482	1,022	294	179	
1956–Jan.	819	59	512	436	2,047	**2,994**	317	213	480	1,009	317	166	
Feb.	759	82	564	406	1,993	**2,964**	308	210	489	1,007	331	172	

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "Other Loans in Canada" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS

IES

ıda

Millions of Dollars

II. LIABILITIES [1]

anadian Dollar Deposits [1]										
sonal vings	Other Notice	Other Banks 4	Public Demand	Total 1	Foreign Currency Deposits 1	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity 5	Total Liabilities 1	
296	316	95	2,993	**7,973**	878	255	7	375	**9,458**	As at Dec. 31 1951
600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
136	337	83	3,153	**9,030**	990	148	28	433	**10,629**	End of July – 1954
199	336	81	3,178	**9,103**	990	148	27	445	**10,712**	Aug.
240	345	86	3,311	**9,312**	981	148	25	455	**10,921**	Sept.
337	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.
167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
299	447	119	3,363	**9,521**	1,006	159	44	530	**11,259**	Jan.–1955
373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.

S [1]

es and Loans[9] in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
s[9] In Canada [1]													
n- al	Grain 10, 11	C.S.B. 11, 12	All Other 11, 13	Total 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
4	177	137	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
7	257	146	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
3	391	165	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
3	404	147	3,236	4,095	**4,963**	827	332	332	488	155	174	**11,433**	1954
4	361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
4	399	47	3,336	4,067	**4,826**	505	278	281	532	148	170	**10,629**	End of July – 1954
3	414	32	3,331	4,039	**4,795**	508	255	305	516	148	174	**10,712**	Aug.
7	380	22	3,349	4,002	**4,767**	624	273	314	490	148	179	**10,921**	Sept.
5	375	8	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.
3	374	168	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
3	404	147	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
6	408	131	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan.–1955
9	382	114	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
7	354	98	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
5	337	83	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
7	310	69	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
3	326	55	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
2	338	44	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
5	352	31	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
0	360	20	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
5	369	7	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
1	368	185	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
4	361	163	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
3	360	143	4,030	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan.–1956
6	356	124	4,091	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "All Other" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHART
ESTIMATE
Ba

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Govt. of Canada Direct & Guaranteed Securities			Other Canadian Securities, Insur					
						Other Canadian Securities				Insured Residential Mortgages	Cal Sho 2
			Treasury Bills	All Other	Total	Provincial 3, 4	Municipal 4	Corporate	Total		
Average of Wednesdays											
1953—Aug.	900	–	268	2,519	**2,787**	290	160	361	811	–	13
Sept.	890	–	288	2,537	**2,825**	289	158	358	805	–	11
Oct.	909	–	260	2,538	**2,798**	290	156	348	794	–	11
Nov.	908	–	199	2,497	**2,696**	282	151	346	779	–	16
Dec.	903	–	234	2,497	**2,731**	279	152	339	770	–	15
1954—Jan.	940	–	260	2,522	**2,782**	270	150	340	760	–	14
Feb.	908	–	278	2,568	**2,846**	268	152	341	761	–	20
Mar.	914	–	282	2,461	**2,743**	263	151	341	755	–	17
Apr.	901	–	286	2,478	**2,764**	255	149	336	740	–	16
May	904	–	298	2,494	**2,792**	261	148	332	740	–	16
June	888	42	281	2,455	**2,736**	264	147	330	741	–	23
July	833	57	338	2,576	**2,914**	262	151	331	744	2	14
Aug.	801	69	374	2,716	**3,090**	259	159	329	747	6	13
Sept.	808	58	407	2,806	**3,213**	256	158	325	739	16	10
Oct.	798	109	401	2,888	**3,288**	265	155	328	748	31	20
Nov.	810	94	402	2,979	**3,382**	259	156	338	753	44	19
Dec.	813	81	350	2,946	**3,295**	263	166	347	776	63	18
1955—Jan.	890	34	397	2,971	**3,368**	265	173	353	792	81	12
Feb.	762	60	450	3,086	**3,536**	269	180	366	816	92	11
Mar.	780	80	423	3,122	**3,545**	290	182	374	846	105	13
Apr.	817	87	388	3,172	**3,560**	294	189	388	872	114	11
May	817	93	419	3,210	**3,629**	296	198	394	888	124	13
June	803	111	409	3,229	**3,638**	313	204	409	926	138	14
July	854	114	391	3,268	**3,659**	312	203	435	950	152	18
Aug.	848	80	416	3,270	**3,686**	315	211	437	964	173	14
Sept.	852	54	379	3,210	**3,590**	334	211	443	988	196	13
Oct.	859	50	363	3,127	**3,489**	336	213	449	997	221	14
Nov.	854	53	298	3,051	**3,349**	336	215	473	1,024	250	15
Dec.	879†	57	375	2,721	**3,096**	329	217	482	1,029	281	16
1956—Jan.	921†	55	442	2,541	**2,983**	320	214	478	1,012	303	16
Feb.	796	80	542†	2,432†	**2,973†**	312†	211	482†	1,005†	324	16
Mar.	840	61	570	2,352	**2,922**	297	208	482	987	339	16
As at											
1955—Jan. 5	851	53	364	2,951	**3,314**	263	173	350	786	76	13
12	930	25	378	2,951	**3,329**	266	173	349	788	79	11
19	909	21	411	2,971	**3,382**	266	173	355	794	83	11
26	870	36	435	3,012	**3,447**	267	174	357	798	86	11
Feb. 2	767	47	469	3,062	**3,531**	270	176	367	813	87	12
9	781	35	467	3,075	**3,542**	269	180	363	812	90	11
16	742	70	445	3,086	**3,540**	268	182	364	815	94	10
23	758	87	421	3,110	**3,531**	270	183	370	823	97	12
Mar. 2	748	73	427	3,110	**3,537**	289	181	372	841	100	10
9	769	95	419	3,105	**3,524**	288	182	372	842	103	14
16	787	103	407	3,117	**3,524**	289	182	366	837	106	13
23	814	60	427	3,125	**3,552**	290	183	381	854	108	12
30	785	70	435	3,152	**3,587**	293	184	381	857	110	12
As at											
1955—Dec. 21	871	44	415	2,662	**3,077**	328	217	487	1,032	284	1
28	902†	56	415	2,622	**3,038**	325	217	487	1,029	290	1
1956—Jan. 4	896	67	426	2,616	**3,042**	322	214	480	1,015	295	1
11	937†	70	417	2,553	**2,970**	325	214	478	1,016	301	1
18	941	28	445	2,510	**2,955**	318	213	478	1,009	305	1
25	909	54	478	2,487	**2,965**	316	214	477	1,008	311	1
Feb. 1	817	70	513	2,469	**2,982**	316	214	482	1,012	316	1
8	812	91	529	2,448	**2,978**	315	211	482	1,009	320	1
15	778	73	547	2,430	**2,977**	312	211	477	1,000	325	1
22	813	82	555	2,411	**2,966**	307	210	478	995	329	1
29	759†	82	564†	2,400†	**2,964†**	308†	210	489†	1,007†	331	1
Mar. 7	843	77	550	2,383	**2,933**	295	208	484	987	334	1
14	852	61	574	2,357	**2,930**	296	208	483	987	337	1
21	852	44	586	2,345	**2,931**	297	208	479	984	340	1
28	814	62	571	2,324	**2,894**	298	208	482	988	345	1

★ For data on cash reserves, see section 1 of table on page 59.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at time of issue are classified as loans.

BANKS

Y SERIES[1]

ıda

Millions of Dollars

ıtial Mortgages and Loans[2] in Canada							Canadian Dollar Deposits			*All Other Items (net)*	
Loans[2] in Canada						Total 2	Personal Savings	All Other	Total	8	
incial 4	Municipal 4	Grain 5	Can. Svgs. Bonds 6	All Other 7	Total						Average of Wednesdays
5	99	292	36	3,249	3,826	**4,637**	4,879	3,726	**8,605**	*281*	Aug.—1953
9	108	303	25	3,296	3,870	**4,675**	4,927	3,784	**8,711**	*321*	Sept.
4	110	337	12	3,346	3,948	**4,742**	4,918	3,853	**8,771**	*322*	Oct.
3	106	352	102	3,344	4,116	**4,895**	4,788	4,020	**8,808**	*309*	Nov.
5	103	365	173	3,263	4,122	**4,892**	4,744	4,098	**8,842**	*316*	Dec.
9	98	416	153	3,223	4,096	**4,856**	4,777	4,045	**8,822**	*244*	Jan.—1954
1	107	419	135	3,247	4,157	**4,918**	4,846	4,038	**8,884**	*212*	Feb.
1	127	409	117	3,244	4,090	**4,845**	4,931	3,845	**8,776**	*274*	Mar.
1	141	405	99	3,240	4,061	**4,801**	4,975	3,748	**8,723**	*267*	Apr.
9	139	401	83	3,280	4,073	**4,813**	5,011	3,766	**8,777**	*268*	May
9	144	382	66	3,327	4,159	**4,900**	5,092	3,849	**8,941**	*375*	June
9	144	396	52	3,359	4,109	**4,955**	5,116	3,780	**8,895**	*236*	July
2	126	415	39	3,345	4,070	**4,823**	5,164	3,834	**8,998**	*215*	Aug.
1	114	399	26	3,350	4,019	**4,774**	5,221	3,883	**9,104**	*251*	Sept.
7	115	367	13	3,379	4,108	**4,887**	5,295	4,041	**9,336**	*254*	Oct.
4	104	376	85	3,349	4,157	**4,954**	5,194	4,213	**9,406**	*167*	Nov.
8	103	382	157	3,277	4,167	**5,006**	5,170	4,311	**9,481**	*286*	Dec.
0	102	408	137	3,221	4,050	**4,922**	5,247	4,072	**9,318**	*104*	Jan.—1955
5	105	393	120	3,212	4,002	**4,910**	5,316	4,110	**9,427**	*159*	Feb.
1	134	363	104	3,243	4,023	**4,974**	5,391	4,197	**9,588**	*208*	Mar.
8	160	343	89	3,308	4,024	**5,011**	5,453	4,216	**9,669**	*195*	Apr.
0	151	321	74	3,408	4,096	**5,109**	5,500	4,376	**9,876**	*229*	May
3	130	317	60	3,486	4,162	**5,226**	5,529	4,532	**10,061**	*283*	June
7	132	337	48	3,570	4,286	**5,388**	5,599	4,656	**10,255**	*240*	July
6	115	351	36	3,653	4,318	**5,454**	5,670	4,615	**10,285**	*217*	Aug.
2	123	353	24	3,737	4,402	**5,586**	5,727	4,586	**10,313**	*230*	Sept.
8	130	361	12	3,817	4,504	**5,722**	5,775	4,617	**10,392**	*271*	Oct.
6	117	369	112	3,948	4,766	**6,040**	5,655	4,865	**10,520**	*224*	Nov.
4	121	359	174	3,988	4,897	**6,206**	5,603	4,892	**10,495**†	*258*	Dec.
7	126	361	155	4,014	4,884	**6,199**	5,651	4,738†	**10,390**	*233*	Jan.—1956
4	147	358	133	4,072†	4,932†	**6,261**†	5,693†	4,621	**10,314**†	*205*†	Feb.
3	179	355	112	4,164	5,008	**6,333**	5,754	4,589	**10,343**	*186*	Mar.
											As at
1	103	404	143	3,249	4,095	**4,957**	5,239	4,047	**9,286**	*111*	5 Jan.—1955
1	103	412	139	3,218	4,051	**4,918**	5,238	4,046	**9,284**	*82*	12
0	99	411	135	3,212	4,031	**4,907**	5,253	4,080	**9,333**	*113*	19
8	102	408	131	3,206	4,022	**4,906**	5,257	4,113	**9,370**	*110*	26
3	105	406	127	3,209	4,024	**4,924**	5,313	4,125	**9,438**	*169*	2 Feb.
3	102	398	122	3,218	4,011	**4,914**	5,309	4,051	**9,360**	*88*	9
6	104	387	118	3,197	3,972	**4,880**	5,320	4,104	**9,425**	*192*	16
3	108	382	114	3,222	4,002	**4,922**	5,323	4,161	**9,484**	*186*	23
4	121	375	111	3,220	4,041	**4,982**	5,386	4,306	**9,691**	*351*	2 Mar.
1	126	371	108	3,237	4,034	**4,979**	5,376	4,122	**9,499**	*131*	9
2	132	365	104	3,233	4,018	**4,961**	5,395	4,205	**9,599**	*224*	16
7	142	355	101	3,256	4,017	**4,979**	5,391	4,164	**9,555**	*151*	23
1	150	351	98	3,269	4,004	**4,971**	5,409	4,186	**9,596**	*182*	30
											As at
6	122	358	171	3,980	4,898	**6,215**	5,595	4,924	**10,519**	*311*	21 Dec.—1955
9	125	361	166	3,978	4,894	**6,213**	5,604	4,966†	**10,570**†	*362*	28
5	122	360	162	3,994	4,879	**6,189**	5,662	4,910†	**10,573**†	*378*†	4 Jan.—1956
8	124	362	157	4,016	4,875	**6,192**	5,646	4,637†	**10,284**†	*114*†	11
7	126	363	152	4,017	4,890	**6,205**†	5,654	4,712†	**10,366**†	*238*†	18
8	133	360	147	4,029	4,890	**6,209**	5,642	4,694	**10,336**	*200*	25
8	139	359	143	4,053	4,920	**6,249**	5,689	4,721	**10,410**	*292*	1 Feb.
2	139	359	138	4,082	4,933	**6,262**	5,687	4,516	**10,204**	*61*	8
2	143	358	133	4,067	4,921	**6,247**	5,687	4,571	**10,259**	*183*	15
4	149	359	128	4,070	4,923	**6,247**	5,682	4,569	**10,252**	*143*	22
4†	166†	356†	124	4,091†	4,962†	**6,300**†	5,721†	4,727	**10,449**†	*343*†	29
8	167	357	119	4,143	5,009	**6,331**	5,742	4,559	**10,301**	*117*	7 Mar.
8	174	359	114	4,133	4,988	**6,312**	5,747	4,599	**10,346**	*191*	14
2	184	358	109	4,174	5,009	**6,333**	5,760	4,571	**10,331**	*170*	21
5	192	346	105	4,204	5,025	**6,357**	5,768	4,626	**10,394**	*266*	28

5. Loans to grain dealers and exporters.
6. Loans to finance the purchase of Canada Savings Bonds at time of issue.
7. The figures for "All Other" loans are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 59–60.
8. The net of all Canadian and foreign asset and liability items not shown elsewhere in the table. Changes in this total are normally mainly due to changes in cheques and other items in transit.

† Revised.

GENERAL PUBLIC HOLDING

CURRENCY, BANK DEPOSITS A

Millions of Dollars *Ban*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Tot
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,56
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,79
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,70
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,99
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,24
End of											
1955—Jan.	1,290	94	1,384	3,363	917	259	4,539	570	3,969	39	4,00
Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,94
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,01
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,13
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,11
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,20
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,29
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,35
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,30
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,44
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,35
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,24
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,14
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,10

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING [7]									DIS	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total (including exchange rate adjustment)**	Bank of Canada	Chart Ban
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,7
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,7
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,7
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,3
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0
End of											
1955—Jan.	1,560	10,875	2,069	14,504	63	14,567	920	−36	**15,451**	2,115	3,5
Feb.	1,600	10,874	2,052	14,525	58	14,583	920	−27	**15,475**	2,128	3,5
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	−30	**15,428**	2,139	3,5
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,5
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,6
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,6
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,6
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,6
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,5
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,4
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,2
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,0
1956—Jan.	1,800	10,924	2,420	15,144	34†	15,178†	862	−23	**16,017†**	2,227	2,9
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,9

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39–40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 59–60.

CERTAIN LIQUID ASSETS★

ERNMENT OF CANADA SECURITIES

nda

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

otal rency nd ctive ank posits	Inactive Chartered Bank Notice Deposits [2]	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	*Less:* Govt. Deposits [4]	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net)	All Other (net) [6]	Total	
,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	As at Dec. 31 1951
,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
,392	4,829	10,221	5,616	209	5,407	4,939	4	−129	4,814	End of Jan. — 1955
,347	4,950	10,297	5,694	266	5,428	5,002	3	−136	4,869	Feb.
,432	5,033	10,465	5,738	204	5,534	5,044	1	−114	4,931	Mar.
,593	5,166	10,759	5,773	106	5,667	5,202	5	−115	5,092	Apr.
,542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	May
,719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
,808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
,605†	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ON [12] vern- ent ounts [13]	General Public	Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities — Market Issues [14]	Non-market [10]	Total	Total Liquid Assets = Total Related Factors	Related Factors [16]: Bank Assets other than Govt. of Canada Securities [15]	Govt. of Can. Debt less Govt. Deposits & holdings of Govt. Accts	
,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
,236	8,599	5,392	4,829	6,530	2,069	8,599	18,820	4,814	14,006	End of Jan. — 1955
,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb.
,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
,629	9,167†	5,605†	5,163	6,747†	2,420	9,167†	19,935†	6,124	13,810†	Jan. — 1956
,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 65.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅛ U.S. = 4.86⅛ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding. † Revised.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Millions of Dollars — *Bank of Canada*

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3, 4] (*Par Values*) Mar. 31, 1955	Dec. 31, 1955	Mar. 31, 1956
			SPECIAL SHORT TERM					
–	–	–	Treasury Bills	C		890.0 [A]	1,225.0 [A]	1,600.0 [A]
1955–May 2	1⅛	1.3.55	Treasury Notes	C		500.0	–	–
May 2	1⅜	1.11.54	Treasury Notes	C		200.0	–	–
1956–May 1	2¼	1.11.55	Treasury Notes	C		–	500.0	500.0
			TOTAL [2]			**1,590.0**	**1,725.0**	**2,100.0**
			OTHER DIRECT MARKET					
1955–July 1	2¼	1.3.53	Loan	C	NC	200.0 [B]	–	–
July 1	2¼	1.11.53	Loan	C	NC	400.0 [B]	–	–
1956–July 1	2¼	1.11.50	Loan	C	NC	400.0	400.0	400.0
Dec. 15	2¼	1.6.54	Loan	C	NC	550.0	550.0	550.0
1957–Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55	Loan	C	NC	–	700.0 [C]	700.0 [C]
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961–Jan. 15	3¼	15.1.36	Loan	US	15.1.56	48.0	48.0 [D]	–
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963–July 1	3¼	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	46.5 [6]	45.4 [6]	44.9 [6]*
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966–June 1	3¼	1.6.36	Loan	C	1.6.56	54.7	54.7	54.7 [E]
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968–June 15	2¾	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974–Sept. 1	2¾	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0
1975–Sept. 15	2¾	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0
1976–June 1	3½	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0
1978–Jan. 15	3¾	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0
1979–Oct. 1	3¼	1.10.54	Loan	C	NC	400.0	400.0	400.0
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0
			TOTAL [2]			**10,873.5**	**10,972.5**	**10,923.9** *
			GUARANTEED DEBT					
1955–June 15	4¾	15.6.30	C.N.R.	C £ US	NC	48.5 [B]	–	–
1956–Feb. 1	4½	1.2.31	C.N.R.	C £ US	NC	67.4	67.4 [B]	–
1957–July 1	4½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958–July 20	3½	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3½	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960–May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961–May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963–Feb. 1	2¾	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967–Jan. 2	2¾	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969–Sept. 15	2⅞	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971–Jan. 16	2⅞	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974–Feb. 1	3¾	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975–June 15	2¾	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.2	0.1	0.1
			TOTAL [2]			**910.4**	**861.8**	**794.5**

NOTES

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 67–68.

B Retired at final maturity date.

C To redeem July 1, 1955 maturities and for general purposes.

D Called at par on Jan. 15, 1956.

E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was $54,703,000.

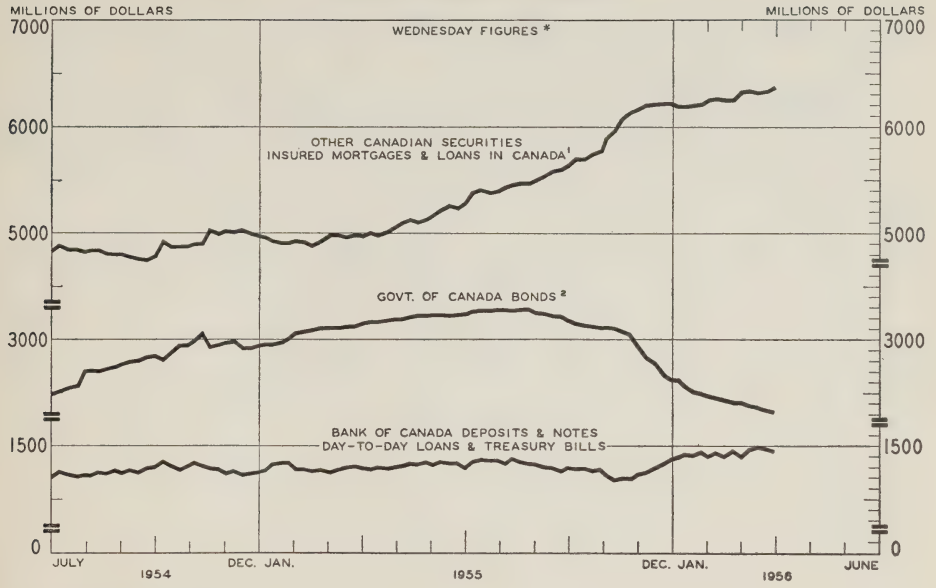
1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 63.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 63.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 63.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.

* Preliminary.

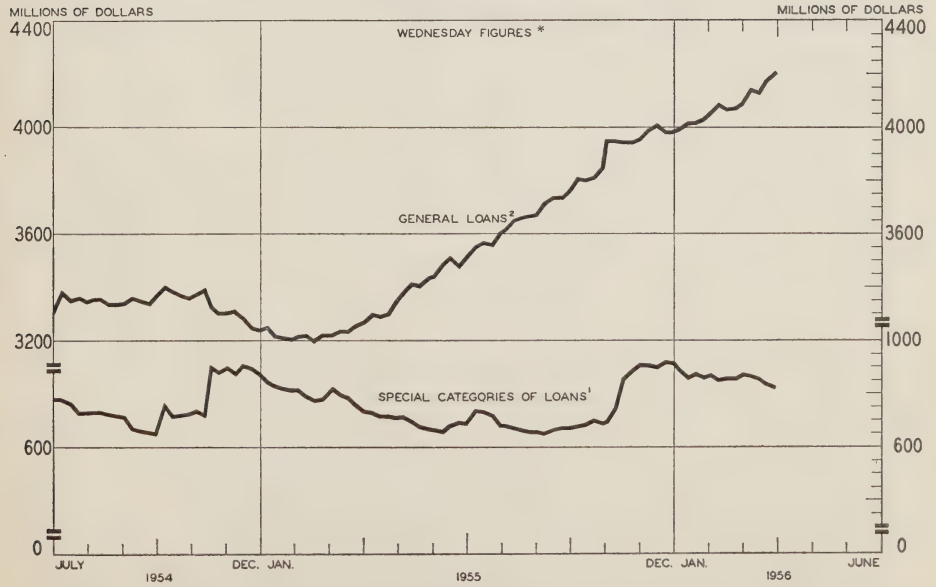
CHARTERED BANKS

MAJOR CANADIAN ASSETS



1. Excludes day-to-day loans.
2. Excludes treasury bills
* Last date plotted March 28.

LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
2. "All Other" loans in Canada.
* Last date plotted March 28.

MONEY MAR
WEEK
Ban

	Bank of Canada[1]			Chartered Banks					Trea			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Char-tered Banks	Oth
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	16
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	15
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	19
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	24
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	16
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	28
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	22
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	29
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	29
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	32
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	35
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	37
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	36
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	41
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	48
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	52
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	54
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	52
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	56
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	52
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.55	62	1,575	441	571	56
Weekly												
1955—Sept. 7	–	–	–	8.1	8.1	1 3/8	1.28	58	1,080	228	416	43
14	15	–	7	8.1	8.1	1 3/4	1.73	62	1,085	223	384	47
21	–	–	–	8.2	8.1	1 7/8	1.63	57	1,090	252	355	48
28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	48
Oct. 5	10	–	–	8.3	8.3	1 5/8	1.68	34	1,100	199	399	50
12	26	5	5	7.8	8.2	2	1.84	74	1,115	190	386	53
19	16	16	16	8.3	8.2	2 1/8	2.15	39	1,130	274	349	50
26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	52
Nov. 2	15	5	13	8.1	8.2	2 1/8	2.10	75	1,150	288	329	53
9	17	40	41	8.0	8.1	2 1/8	2.13	43	1,155	309	299	54
16	12	10	21	8.3	8.2	2 1/8	2.13	61	1,160	337	280	54
23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	52
30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	54
Dec. 7	12	7	16	8.3	8.2	2 5/8	2.53	69	1,175	312	320	54
14	2	–	2	8.3	8.3	2 3/8	2.38	58	1,180	323	349	50
21	4	–	–	8.2	8.2	2 3/8	2.40	44	1,185	270	415	50
28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	52
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	53
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	56
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	54
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	56
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	55
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	55
15	–	–	3	8.1	8.2	2 3/8	2.38	73	1,360	272	547	54
22	–	–	5	8.2	8.2	2 1/2	2.48	82	1,395	309	555	53
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	52
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	52
14	–	–	10	8.4	8.2	2 5/8	2.63	61	1,510	418	574	51
21	–	–	–	8.2	8.2	2 3/8	2.42	44	1,550	438	586	52
28	–	–	3	7.9	8.2	2 5/8	2.55	62	1,575	441	571	56
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.54	24	1,600	452	598	55

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe
April 4, 1956. ‡ Tenders received on the Wednesday date shown.

STATISTICS
RIES
ada

BILLS

Weekly Tender
n Thurs. following Wed. date shown

erage Yield		Amount Sold	
onth lls	9 Month Bills	3 Month Bills	9 Month Bills
Percent		*Millions of Dollars*	
35	1.62	30	10
30	1.59	30	10
16	1.42	30	10
30	1.55	30	10
13	1.44	30	10
06	1.34	30	10
88	1.17	35	15
13	1.21	35	15
09	1.29	35	15
25	1.52	40	15
30	1.61	40	15
44	1.71	40	15
43	1.72	40	15
70	1.95	40	15
83	2.10	40	15
20	–	60	–
58	–	60	–
56	–	75	–
53	–	100	–
56	–	115	–
64	–	115	–
72	1.99	40	15
78	2.03	40	15
82	2.07	40	15
83	2.10	40	15
85	2.16	50	15
06	2.35	60	10
16	2.48	60	10
20	–	60	–
19	–	60	–
23‡	2.56‡	50‡	10‡
33	2.72	50	10
57	2.90	50	10
58	–	60	–
64	–	60	–
60	–	60	–
57	–	75	–
56	–	75	–
59	–	85	–
61	–	85	–
57	–	95	–
53	–	100	–
48	–	100	–
49	–	100	–
51	–	100	–
52	–	100	–
56	–	115	–
60	–	115	–
62	–	115	–
62	–	115	–
64	–	115	–
77	–	115	–

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Millions of Dollars								
								Wednesdays
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25 Jan. — 1956
16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†	29 Feb.
16,184	2,245	2,894	1,935	2,383	6,697	30	9,110	28 Mar.
								Weekly
15,513	2,239	3,656	1,311	1,916	6,355	36	8,307	7 Sept.—1955
15,512	2,259	3,604	1,313	1,911	6,391	36	8,338	14
15,512	2,282	3,561	1,336	1,906	6,392	35	8,334	21
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28
15,516	2,244	3,553	1,373	1,898	6,414	35	8,347	5 Oct.
15,524	2,220	3,516	1,384	1,892	6,479	34	8,405	12
15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
16,011	2,339	2,970	1,566	2,425	6,682†	29	9,136	11
15,976†	2,356	2,955	1,552	2,420	6,657	37†	9,114†	18
15,989†	2,254	2,965	1,604	2,415	6,716	35†	9,166†	25
15,965†	2,212	2,982	1,631	2,419	6,672	50†	9,141†	1 Feb.
15,969†	2,186	2,978	1,653	2,411	6,703	37†	9,151†	8
15,997†	2,188	2,977	1,686	2,407	6,704	34†	9,145†	15
16,029†	2,198	2,966	1,721	2,403	6,706	35†	9,144†	22
16,063†	2,198	2,964†	1,752	2,405†	6,713†	32†	9,150†	29
16,095†	2,228	2,933†	1,784	2,398†	6,720†	31†	9,149†	7 Mar.
16,129	2,264	2,930	1,821	2,393	6,691	30	9,114	14
16,165	2,260	2,931	1,886	2,389	6,668	30	9,087	21
16,184	2,245	2,894	1,935	2,383	6,697	30	9,110	28
16,204	2,228	2,915	1,965	2,379	6,688	29	9,097	4 Apr.

educed to 1¼%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED S

Ban

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yiel
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	100 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.2
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.2
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.2
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.2
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.2
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 1/8	3.1
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.1
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.1
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.1
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.1
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.2
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.2
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.2
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.2
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.3
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.4
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.3
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.3
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.4
Weekly											
1955—Oct. 5	1.85	2.21	4.07	99 1/2	3.05	96 1/2	3.09	105 1/2	3.36	99 3/4	3.2
12	2.06	2.26	4.07	99 3/8	3.07	96 3/8	3.10	105 3/4	3.34	99 5/8	3.2
19	2.16	2.33	4.07	99 1/4	3.10	95 3/4	3.16	105 1/2	3.36	99 3/8	3.2
26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.2
Nov. 2	2.19	2.18	4.10	99 5/8	3.04	96	3.14	106	3.32	99 3/4	3.2
9	2.23	2.03	4.10	99 3/8	3.07	95 7/8	3.15	106	3.32	99 3/4	3.2
16	2.33	2.25	4.10	99 1/8	3.10	95 5/8	3.17	106	3.32	99 5/8	3.2
23	2.57	2.44	4.10	97 1/2	3.28	94 3/8	3.30	104 1/2	3.43	97 3/4	3.3
30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.3
Dec. 7	2.64	2.47	4.07	96 3/8	3.41	93 1/4	3.42	104	3.46	96 7/8	3.4
14	2.60	2.59	4.07	96 1/2	3.39	93 1/4	3.42	103 1/2	3.50	96 7/8	3.4
21	2.57	2.62	4.14	96 3/4	3.36	93 3/8	3.41	103 1/2	3.50	97	3.4
28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.4
1956—Jan. 4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.4
11	2.61	2.60	4.07	97 1/8	3.32	93 3/4	3.37	104	3.46	97 1/4	3.4
18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/4	3.44	98 1/8	3.3
25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.3
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.3
8	2.49	2.27	4.14	98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.3
15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/4	3.37	99 1/8	3.3
22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/4	3.37	99 1/4	3.3
29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.3
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29†	105	3.39	98 7/8	3.3
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/8	3.3
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/4	3.3
28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.4
Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.4

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.

2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES[1] AND MARKET YIELDS[2]

SUES[3]

United Kingdom

ada

United States						United Kingdom				
% Dec. 15/63–68		2½% Dec. 15/67–72		3½% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
01 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
00 8/16	2.40	100 1/4	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
00 1/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 8/8	3.36	29 Sept.
99 3/4	2.52	99 11/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 31/32	2.78	96 9/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 8/8	4.40	82 17/32	4.30	29 June
95 31/32	2.93	94 9/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 19/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 3/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 1/32	5.03	28 Mar.
										Weekly
96 13/32	2.83	95 1/2	2.83	104 7/8	2.95	82 27/32	4.74	78 27/32	4.64	5 Oct. — 1955
97	2.77	96	2.79	105 7/16	2.92	84 9/32	4.57	81 5/32	4.44	12
96 7/8	2.78	95 7/8	2.80	105 1/16	2.92	83 31/32	4.61	80 21/32	4.49	19
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26
97 3/16	2.76	96 5/32	2.78	106 1/32	2 88	83 19/32	4.66	80 15/32	4.50	2 Nov.
96 19/32	2.81	95 1/2	2.83	105 1/4	2.93	81 17/32	4.89	78 13/32	4.69	9
96 1/2	2.82	95 5/16	2.85	105 3/16	2.93	82 8/8	4.77	79 1/8	4.62	16
96 17/32	2.82	95	2.87	105 1/16	2.93	82 13/16	4.75	79 1/16	4.63	23
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30
96 5/16	2.84	94 7/8	2.88	105 1/16	2.94	82 15/16	4.74	78 15/16	4.64	7 Dec.
96 5/32	2.86	94 7/8	2.88	105 1/8	2.94	82 8/8	4.80	78 7/16	4.69	14
96 7/32	2.85	94 31/32	2.88	105 1/8	2.94	82 3/16	4.84	78 5/16	4.70	21
95 3/4	2.89	94 13/16	2.89	105 3/32	2.94	82 3/32	4.85	78 3/8	4.69	28
95 8/8	2.91	94 3/4	2.89	105 3/16	2.93	82 3/32	4.85	78 13/32	4.70	4 Jan. — 1956
96 13/16	2.89	95 1/16	2.87	105 1/32	2.91	81 8/32	4.94	77 8/32	4.80	11
96 11/32	2.84	95 19/32	2.83	105 11/16	2.90	80 31/32	4.98	77 15/32	4.78	18
96 1/4	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25
96 23/32	2.80	95 29/32	2.81	106	2.88	80 19/32	5.03	77	4.84	1 Feb.
97	2.78	96 1/16	2.79	106	2.88	80 3/16	5.09	76 9/16	4.88	8
96 15/16	2.79	96 1/32	2.80	105 7/8	2.89	78 8/8	5.30	74 3/4	5.05	15
96 11/16	2.81	95 13/16	2.81	105 3/4	2.90	79 5/16	5.19	75 3/16	5.01	22
96 13/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29
96 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.
96	2.88	95 1/32	2.88	105 1/16	2.94	78 8/8	5.28	74 1/32	5.13	14
95 9/16	2.92	94 9/16	2.91	104 11/16	2.96	79 31/32	5.12	74 23/32	5.06	21
94 23/32	3.00	93 15/16	2.96	104 3/32	3.00	79 1/32	5.23	75 1/32	5.03	28
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

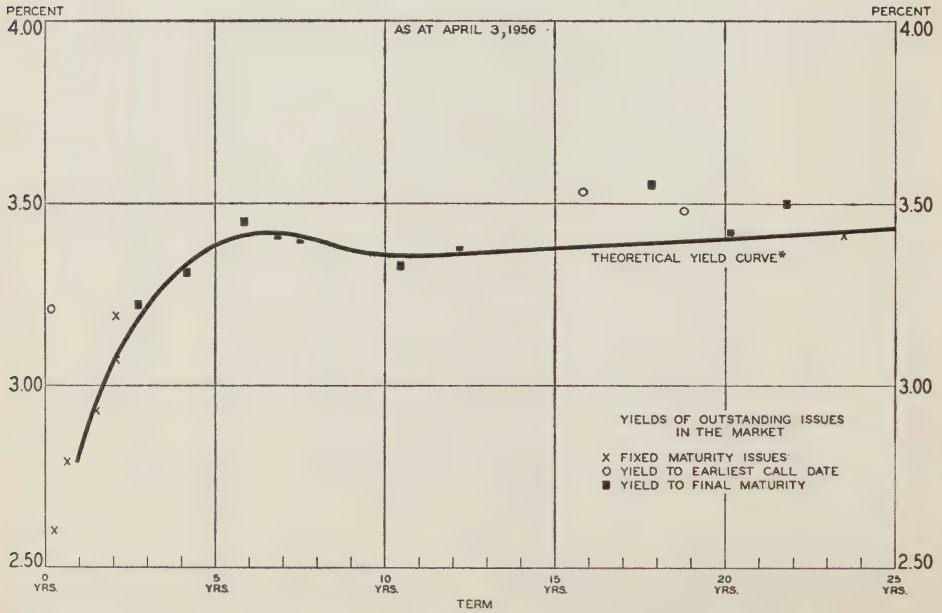
Bank of Canada

Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1954—Dec. 15	1.60	1.87	2.14	2.57	2.90	3.05	3.20	3.29
31	1.60	1.89	2.15	2.59	2.93	3.06	3.21	3.30
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43

1. Calculated as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate[2]	High	Low	Close	Spot	90-Day Forward Rate[2]
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 29/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 3/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1954—Nov.	97	96 23/32	96 15/16	96.92	97.10	271 5/8	269 7/8	271 5/16	270.90	271.39
Dec.	97 1/32	96 19/32	96 19/32	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/8	268 3/4	270 1/16	269.12	269.36
Feb.	98 3/32	96 27/32	98 3/32	97.69	97.72	275 5/8	269 3/4	275 5/8	271.97	271.75
Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/2	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/2	274 11/16	275.69	274.37
June	98 13/32	98 1/4	98 13/32	98.44	98.41	275 1/2	274	274 11/16	274.66	273.18
July	98 13/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 13/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 3/32	277.96	276.77
Nov.	100 1/16	99 3/32	100	99.94	99.96	280 3/8	278 13/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.
2. The 90-day forward rates are the averages of approximate rates at noon.

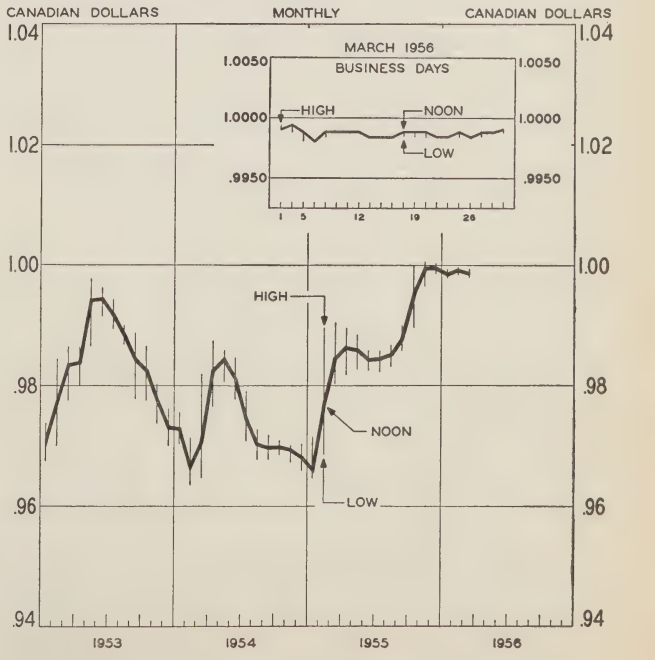
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,788.6**
1952	885.0	975.2	**1,860.1**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—Aug.	1,046.4	859.2	**1,905.6**
Sept.	1,052.8	845 8	**1,898.6**
Oct.	1,059.3	841.6	**1,900.9**
Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1.140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	2 Month Total*	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−13.2	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	1.8	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	4.8	−11.4	15.8	−10.4	−15.1	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−22.1											
Provincial Bonds[2]	1953	1.1	−1.2	−0.1	3.8	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	6.4	4.1	1.1	18.3	−2.5	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	−6.7	16.2	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	13.7											
Municipal Bonds[2]	1953	1.3	1.3	2.6	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	1.3	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	4.7	0.9	−1.4	1.0	2.4	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	5.4											
Corporate & Other Bonds	1953	32.7	12.6	45.4	23.7	6.5	10.7	13.4	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	15.2	18.7	17.3	3.6	7.9	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	−0.9	8.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	48.4											
Pref. & Com. Stocks	1953	−1.0	−0.3	−1.3	−0.3	2.6	−0.3	–	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−1.0	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.5	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	0.6											
Mortgage Loans (Gross)[3]	1953	18.9	17.9	36.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	41.2	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	60.6	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	63.5											
Real Estate[4]	1953	1.0	0.6	1.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	2.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.3	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	2.9											
Policy Loans	1953	0.8	0.3	1.2	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.7	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.5	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.7											
Total[5]	1953	42.6	30.3	73.1	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	68.8	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	69.8	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	114.1											
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	20.1	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	21.6	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	25.2	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	28.1											
Funds Transferred From Abroad	1953	−4.5	−2.2	−6.8	4.8	3.0	1.7	1.7	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	−2.5	2.6	−0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	1.6	3.4	−0.1	4.0	1.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	24.2											
Funds From Canadian Insurance Operations★	1953	36.8	22.7	59.8	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	49.7	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	43.0	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	61.8											

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1954 was 78.7% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction of *minus* any increase in Canadian dollar cash balances.

CANADIAN ASSETS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars — *Compiled from the Companies' Annual Statements to the Dept. of Insurance*

As at December 31st	1949	1950	1951	1952	1953	1954	1955
Government of Canada Bonds[2]	1,176.2	1,008.0	885.2	833.4	783.3	681.2	641.3
Provincial Bonds[2]	257.2	256.2	233.3	252.8	254.0	267.0	253.0
Municipal Bonds[2]	142.7	172.9	203.0	224.1	234.2	250.5	273.0
Corporate & Other Bonds[2, 3]	618.4	762.9	923.9	1,006.0	1,120.7	1,205.9	1,228.6
Preferred & Common Stocks[4]	53.1	59.8	57.8	58.6	60.6	57.1	61.2
Mortgage Loans and Sale Agreements[5]	590.8	739.1	883.5	998.8	1,154.5	1,374.9	1,665.0
Real Estate[5, 6]	43.0	55.9	75.0	92.4	103.3	127.9	147.2
Policy Loans[7]	138.2	147.6	164.2	175.4	185.3	197.4	205.6
Cash[8]	27.7	34.8	30.9	37.3	27.9	20.0	21.2
All Other Canadian Assets[9]	2.0	1.9	1.5	1.7	2.7	1.6	3.0
Total Canadian Assets[9]	**3,049.3**	**3,239.1**	**3,458.3**	**3,680.5**	**3,926.5**	**4,183.5**	**4,499.1**

PERCENTAGE DISTRIBUTION

Percent

Government of Canada Bonds[2]	38.6	31.1	25.6	22.7	20.0	16.3	14.2
Provincial Bonds[2]	8.4	7.9	6.7	6.9	6.5	6.4	5.6
Municipal Bonds[2]	4.7	5.3	5.9	6.1	6.0	6.0	6.1
Corporate & Other Bonds[2, 3]	20.3	23.6	26.7	27.3	28.5	28.8	27.3
Preferred & Common Stocks[4]	1.7	1.8	1.7	1.6	1.5	1.4	1.3
Mortgage Loans and Sale Agreements[5]	19.4	22.8	25.5	27.1	29.4	32.9	37.0
Real Estate[5, 6]	1.4	1.7	2.2	2.5	2.6	3.0	3.3
Policy Loans[7]	4.5	4.6	4.8	4.8	4.7	4.7	4.6
Cash[8]	.9	1.1	.9	1.0	.7	.5	.5
All Other Canadian Assets[9]	.1	.1	*	*	.1	*	.1
Total Canadian Assets[9]	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**

NET INVESTMENT DURING YEAR

Millions of Dollars

Government of Canada Bonds[2]	−168.2	−122.8	−51.8	−50.1	−102.1	−39.9	
Provincial Bonds[2]	−1.0	−22.9	19.5	1.2	13.0	−14.0	
Municipal Bonds[2]	30.2	30.1	21.1	10.1	16.3	22.5	
Corporate & Other Bonds[2, 3]	144.5	161.0	82.1	114.7	85.2	22.7	
Preferred & Common Stocks[4]	6.7	−2.0	.8	2.0	−3.5	4.1	
Mortgage Loans and Sale Agreements[5]	148.3	144.4	115.3	155.7	220.4	290.1	
Real Estate[5, 6]	12.9	19.1	17.4	10.9	24.6	19.3	
Policy Loans[7]	9.4	16.6	11.2	9.9	12.1	8.2	
Cash[8]	7.1	−3.9	6.4	−9.4	−7.9	1.2	
All Other Canadian Assets[9]	−0.1	−0.4	0.2	1.0	−1.1	1.4	
Total Canadian Assets[9]	**189.8**	**219.2**	**222.2**	**246.0**	**257.0**	**315.6**	

1. Relates to the life branch assets of 12 life insurance companies whose net premium income in Canada in 1954 was 78.7 per cent of the total of all companies registered under the federal Insurance Acts. Annual changes in asset holdings differ slightly from the net annual Canadian dollar investments of the same companies as shown in the table on the opposite page, by reason of book valuation adjustments, time lags, and minor differences of definition. In the case of the Canadian security holdings of the two companies whose head offices are in the United States the table relates only to securities physically held in Canada by the Receiver-General or Canadian trustees.
2. Comprises direct and guaranteed bonds, payable only or optionally in Canadian dollars, issued by federal, provincial and municipal governments and by Canadian incorporated companies and institutions. In the last 5 years includes the following holdings of bonds payable optionally in Canadian or foreign currencies:

	1951	1952	1953	1954	1955
Government of Canada Bonds	7.4	8.2	5.0	2.7	2.4
Provincial Bonds	63.1	63.6	63.6	59.5	52.7
Municipal Bonds	13.9	13.0	12.6	12.1	11.5
Corporate & Other Bonds	5.7	5.4	5.5	3.8	2.6
Total	90.1	90.2	86.7	78.1	69.2

3. Includes also bonds of foreign incorporated companies and institutions and foreign governments which are payable in Canadian dollars only.
4. Stocks of Canadian incorporated companies regardless of the currency in which dividends are paid.
5. All holdings relating to property situated in Canada.
6. Includes real estate held for the production of income.
7. Loans to policyholders whose usual place of residence is in Canada.
8. Cash held in Canadian offices of the life companies or in Canadian banks.
9. Includes all other "ledger" assets which are admitted by the federal Dept. of Insurance and physically held in Canada. Excludes "non-ledger" assets such as amounts due and accrued from investment income, rent, insurance premiums, annuity considerations, and amounts due from other companies.

* Less than 0.05 per cent.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : I

Fiscal Years ending March 31, in Millions of Dollars — *Department of Finance and Bank of Canada*

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
1. BUDGETARY REVENUE [1]						
Individual Income Tax—Deductions at Source [1]	612.6	786.5	790.0	803.1	1,180.0	1,265.0
" " " —Other Collections [1]	363.1	393.5	397.6	380.4		
Corporate Income Tax [1]	1,133.1	1,240.1	1,191.2	1,020.6	1,035.0	1,315.0
Withholding Tax on Non-Resident Dividends, Interest, etc.	55.0	53.7	53.8	61.3	67.0	70.0
Succession Duties	38.2	38.1	39.1	44.8	75.0	65.0
Sales Tax [1]	573.5	566.2	587.3	572.2	640.0	663.0
Excise on Tobacco	206.9	216.9	208.2	212.9	229.0	
Excise on Liquor	119.9	126.0	131.1	127.7	138.9	523.0
Excise on Automobiles, Tires and Tubes	100.9	89.0	105.5	81.5	80.3	
Other Excise Taxes	102.6	85.2	77.9	56.4	56.8	
Customs Import Duties	346.4	389.4	407.3	397.2	475.0	485.0
Other Taxes	5.6	13.0	14.4	15.5	16.0	17.0
Post Office Department	104.6	111.9	111.0	131.3	136.8	
Return on Investments [2]	123.0	125.5	152.1	134.0	147.0	
Premium, Discount and Exchange (Net) [3]	17.7	1.5	.8	–	1.6	360.0
Sale of Surplus War and Crown Assets	14.7	7.6	8.0	6.9	6.7	
Other Revenue [2]	63.1	71.7	74.1	77.8	100.3	
Provincial Corporate Income Tax Suspense Adjustment	–	45.0	46.9	–	–	–
TOTAL BUDGETARY REVENUE	**3,980.9**	**4,360.8**	**4,396.3**	**4,123.5**	**4,385.4**	**4,763.0**
2. BUDGETARY EXPENDITURE [1]						
Dept. of National Defence	1,415.5	1,882.4	1,805.9	1,666.0	1,740.3	1,775.0
Dept. of Defence Production	31.0	88.8	47.9	18.9	16.3	22.0
Civil Defence	.9	1.7	4.0	3.1	3.8	7.0
Dept. of Veterans' Affairs	216.0	241.4	238.7	240.1	249.1	245.4
Colombo Plan and Other International Assistance [4]	26.6	27.5	32.7	29.1	28.6	37.5
Interest on Public Debt	519.9 [5]	451.3	476.1	477.9	490.9	508.7
Cost of Loan Flotations & Amortization of Discount & Commissions	10.7	13.1	19.1	23.6	21.4	15.2
Premium, Discount and Exchange (Net) [3]	–	–	–	3.8	–	
Subsidies, Special Grants and Tax Rental Payments to Provinces	127.2	338.7	341.0	359.0	352.1	384.2
Grants to Universities	7.0	5.1	5.2	5.4	5.6	8.0
Government Contribution to Superannuation Account—General	12.9	13.8	16.5	37.4	31.5	31.0
" " " " " —Special	98.0	25.0	38.0	–	–	–
Family Allowance Payments	320.5	334.2	350.1	366.5	382.4	399.2
Subventions to Provs. re Old Age Asstce., Blind & Disabled Persons' Allces.	83.2	22.1	23.2	24.2	29.9	32.2
Old Age Security Fund Deficits charged to Consolidated Fund [6]	49.7	–	–	45.8	63.2	50.4
General Health Grants	24.3	27.3	29.2	31.6	33.5	33.8
Other Dept. of National Health and Welfare	20.2	21.3	24.0	25.5	27.1	30.5
Unemployment Insurance—Administration and General	23.9	25.1	26.1	28.3	27.1	27.3
" " —Government Contributions	29.9	31.1	31.8	31.7	33.9	35.7
Other Dept. of Labour	10.4	10.8	9.6	9.8	10.0	10.1
Agricultural Prices Support Account—Net Operating Loss	1.7	32.5	37.8	3.1	5.8	
Other Dept. of Agriculture	65.4	74.2	70.6	78.7	82.3	77.7
National Research Council and Atomic Energy Control Board	25.1	28.3	28.1	30.7	35.8	41.1
Post Office Department	98.0	105.6	113.6	123.6	126.5	132.1
Royal Canadian Mounted Police	27.3	31.1	33.8	35.5	37.0	41.5
Dept. of Public Works	91.9	97.9	114.9	130.8	140.0	167.9
Dept. of Northern Affairs and National Resources	17.4	19.5	19.2	20.2	25.8	34.5
Deficit of the Canadian National Railways	15.0	–	–	28.8	–	–
Other Deficits, Charges, etc., re Govt.-Owned Enterprises	3.1	5.3	8.7	8.3	7.9	9.9
Other Dept. of Transport	81.7	98.6	109.3	122.1	127.8	132.8
Payments to C.B.C. from Excise Tax Revenue	–	–	16.7	20.8	23.0	17.0
Other Expenditure (n.e.s.)	203.5	208.6	228.7	245.1	278.5	270.8
Reserve for Possible Losses on Active Assets	75.0	75.0	50.0	–	–	
Provision for Supplementary Appropriations less Appropriations Lapsing						71.5
TOTAL BUDGETARY EXPENDITURE	**3,732.9**	**4,337.3**	**4,350.5**	**4,275.4**	**4,437.1**	**4,650.0**
3. BUDGETARY SURPLUS = 1 − 2	**248.0**	**23.5**	**45.8**	**151.8**	**51.7**	**113.0**

* Preliminary. ** Budget estimates.

1. Excludes transactions of Old Age Security Fund (see opposite page), except for net deficits of Fund as noted.
2. The revenue category, "Special Receipts and Credits", has been abolished, and the items which were formerly included in "Other Special Receipts and Credits (n.e.s.)" have been reallocated to "Return on Investments" and "Other Revenue", principally the latter. The change has been made for the years 1951/2 to 1954/5 inclusive, as well as for 1955/6. As a consequence, the figures given for "Return on Investments" are not strictly comparable with those given in the "Statistical Summary Financial Supplement 1954."
3. Revenue and Expenditure in respect of "Premium, Discount and Exchange" consist mainly of book credits and debits arising from changes in the exchange rates used for valuation in the Government balance sheet of assets and liabilities (mainly cash balances and funded debt) which are payable in foreign currency.
4. Revised from 1952/3 onwards. Includes Canadian contributions to the Colombo Plan, UN Technical Assistance, UN Children's Fund, UN Relief and Works Agency for Palestine Refugees, and UN Korean Reconstruction Agency, together with miscellaneous relief, gifts etc. to other countries.
5. Includes 87.5 for adjustment of interest from a cash to an accrual basis.
6. The 1951/2 O.A.S. Fund deficit of 49.7 was charged to Budgetary Expenditure for that year. The 1952/3 deficit of 99.5 was written off in 1953/4 to the "Reserve for Possible Losses on Active Assets". The 1953/4 deficit of 45.8, the 1954/5 deficit of 63.2, and the estimated 1955/6 deficit of 50.4 were charged, or will be charged, to Budgetary Expenditure in succeeding years, i.e. in 1954/5, 1955/6, and 1956/7 respectively.

GOVERNMENT OF CANADA : OVERALL FINANCIAL STATEMENT : II

Fiscal Years ending March 31, in Millions of Dollars — *Department of Finance and Bank of Canada*

	1951/2	1952/3	1953/4	1954/5	1955/6*	1956/7**
4. NON-BUDGETARY ACCOUNTS (ex. Transactions shown under Items 5 & 7)						
RECEIPTS OR CREDITS DISBURSEMENTS OR DEBITS IN RESPECT OF:						
Temporary Loans to Old Age Security Fund	–	99.5 [6]	53.6 [6]	17.4 [6]	12.8 [6]	
Other Loans, Advances and Investments,						
Defence Production Revolving Fund	82.4	19.7	21.9	7.5	2.8	
Agricultural Prices Support Account	4.8	71.2	55.4	9.3	4.4	
Central Mortgage and Housing Corporation	73.6	72.6	98.8	43.7	9.1	
Canadian National Railways [7]	140.0	141.8	18.1	93.1	177.8	
St. Lawrence Seaway Authority	–	–	–	1.3	20.2	
Atomic Energy of Canada Limited	–	8.8	7.2	16.0	12.0	
★United Kingdom and Other National Governments	59.4	60.8	92.5	71.2	70.9	
★Canada's Subscription to International Bank and Monetary Fund	.2	–	–	29.1	5.6	
Miscellaneous	15.2	2.0	6.8	1.5	19.0	
Other Accounts,						
National Defence Equipment Account	25.9	69.7	34.6	31.8	5.5	
Defence Materiel Replacement Account	1.6	15.4	.8	16.2	1.5	
Colombo Plan Fund Account	–	19.9	18.7	12.8	.1	
Prairie Farm Emergency Fund Account	3.6	5.8	7.4	12.0	4.7	
Provincial Corporate Income Tax Collections Suspense Account	14.4	29.8	47.9	–	–	
Contractors' Security Deposits and Holdback Accounts	8.0	24.6	5.8	1.1	10.8	
Other Deposit, Trust & Suspense Accts., & Undisbursed Balances of Appropriations to Special Accounts (Net)	8.5	7.2	10.1	3.5		
Unamortized Discounts and Commissions on Loans	5.8	6.4	10.3	3.4	11.9	
Reserve for Possible Losses on Active Assets	75.0	75.0	49.5 [6]	–	–	
TOTAL [12]	**114.0**	**183.8**	**85.2**	**72.5**	**118.3**	
5.★INCREASE OR DECREASE IN ADVANCES TO EXCHANGE FUND ACCOUNT	**200.0**	**45.0**	**15.0** [8]	**25.0** [8]	**25.0** [8]	
6. NET FINANCIAL REQUIREMENTS (3+4+5) [12]	**66.0**	**205.3**	**146.0**	**104.3**	**145.0**	
7. FINANCING:—CHANGES IN DEBT AND CASH BALANCES [9]						
Increase in Liability re Government Annuities Account	55.5	60.6	61.9	66.1	67.5	
" " " " Civil Service Superannuation Account	117.1 [10]	59.7	101.7	76.9	71.2	
" " " " Other Annuity, Insurance & Pension Accts. [11]	50.4	55.6	42.2	62.2	68.9	
Increase or Decrease in Refundable Portion of Excess Profits Tax	24.4	–	–	–	–	
" " " " Unmatured Funded Debt—Payable in Canada	281.9	117.2	232.0	87.4	945.9	
★ " " " " " " " " —Payable Abroad	25.1	2.1	2.4	7.7	48.0	
" " " " Matured Funded Debt—Payable in Canada	12.2	4.2	48.3	14.5	24.7	
★ " " " " " " " " —Payable Abroad	5.9	.4	.1	.1		
Increase " Decrease " Securities Investment Account	49.3	.6	41.5	27.6	626.0	
★ " " " " Sinking Fund	3.2	1.7	74.2 [8]	89.0 [8]	25.0 [8]	
★Drawings on Demand Notes issued to Int. Bank & Monetary Fund	7.5	7.9	13.5	43.4	.8	
Interest Accrued on Public Debt [12]	87.5	25.9	12.0	5.2	10.4	
Increase or Decrease in Interest Due and Outstanding	.4	18.8	.8	2.1	1.8	
" " " " other Current and Demand Liabilities (n.e.s.)	97.7	23.5	36.5	15.8	4.2	
Net Year-End Float Items [13]	–	6.2	10.0	16.1	5.0	
Increase or Decrease in Cash Balances [1]:—in Canada	62.9	113.4	95.1	137.2	297.0	
★ " " " " " " —Abroad	4.8	5.7	9.0	8.4		
TOTAL FINANCING [12]	**66.0**	**205.3**	**146.0**	**104.3**	**145.0**	
OLD AGE SECURITY FUND TRANSACTIONS						
Pension Payments	76.1	323.1	338.9	353.2	366.1	379.5
Tax Receipts—2 Per Cent Sales Tax	24.3	141.5	146.8	143.1	160.0	
" " —2 Per Cent Individual Income Tax	.1	45.2	90.7	100.9	102.5	
" " —2 Per Cent Corporate Income Tax	2.0	36.9	55.6	46.0	53.2	
	26.4	223.6	293.1	290.0	315.7	

★ Indicates principal foreign debt and foreign exchange items in Sections 4, 5, and 7.

7. Covers only direct advances etc. from Government of Canada to C.N.R. Since March 31, 1951 changes in C.N.R. government-guaranteed debt in the hands of the public have been as follows: 1951/2, 48.0 (decrease); 1952/3, no change; 1953/4, 148.8 (increase); 1954/5, 248.2 (increase); 1955/6, 115.8 (decrease).

8. Government of Canada issues payable in U.S. dollars were repurchased in New York and placed in the Sinking Fund in amounts of 75, 85 and 34 in 1953/4, 1954/5, and 1955/6 respectively.

9. Changes in deposit, suspense, reserve and all other liability accounts not shown in Section 7 are included in Section 4, "Non-Budgetary Accounts".

10. Takes no account of the estimated deficiency in the Civil Service Superannuation Account which was set up in 1951/2 in the amount of 214 as a deferred charge in the Government balance sheet except to the extent of 25 which was amortized from budgetary expenditure in 1952/3.

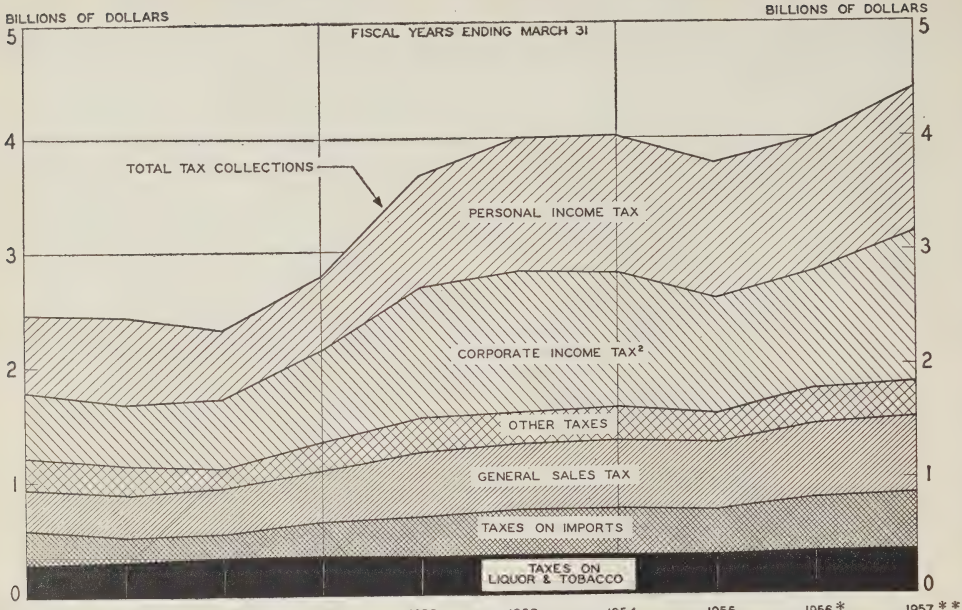
11. Includes cash balances of Unemployment Insurance Fund.

12. A change in the Public Accounts has resulted in "Interest Accrued on Public Debt" being grouped with items formerly appearing under "Floating Debt", the enlarged category now being known as "Current and Demand Liabilities." A corresponding change has been made in the table above: "Interest Accrued on Public Debt", formerly appearing in Section 4, has been moved to Section 7, and the totals for Sections 4, 6 and 7 have been adjusted accordingly.

13. Includes "Cash in Hands of Collectors and In Transit," "Miscellaneous Departmental Imprest and Advance Accounts," "Moneys Received After March 31 but Applicable to the Current Year", and "Accounts Payable." Prior to 1952/3, the first three of these are included in cash balances, and the fourth in "Other Current and Demand Liabilities, n.e.s."

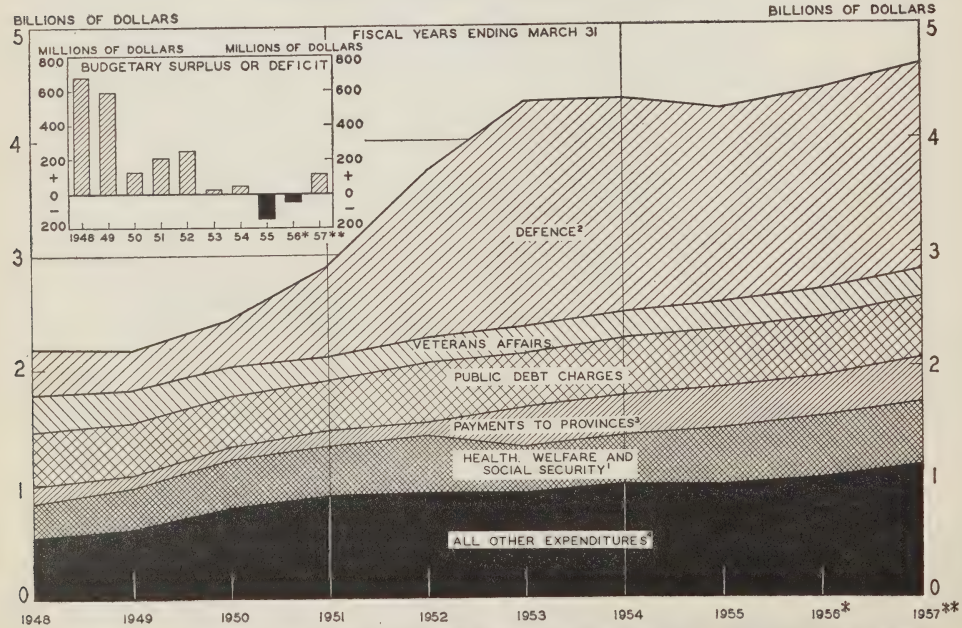
GOVERNMENT OF CANADA

DISTRIBUTION OF TOTAL TAX COLLECTIONS[1]



1. Excludes Old Age Security Taxes. 2. Includes excess profits tax, other than refundable portion where applicable. * Preliminary. ** Budget Estimates.

BUDGETARY EXPENDITURE BY CLASSES[1]



1. Excludes pension payments from the O.A.S. Fund, except for the following deficits of the Fund: 1951/2, 49.7, included in 1951/2 expenditure; 1953/4, 45.8, included in 1954/5 expenditure; 1954/5, 63.2, included in 1955/6 expenditure; and 1955/6, 50.4, included in 1956/7 expenditure. The 1952/3 deficit of 99.5 was written off to the "Reserve for Possible Losses on Active Assets." 2. Dept. of National Defence, Dept. of Defence Production, other war and demobilization expenditures, and Civil Defence commencing in fiscal year ending March 31, 1952. 3. Subsidies, special grants and tax rental payments. 4. Includes provision for supplementary appropriations less appropriations lapsing, some of which would be applicable to the other groupings of expenditure. * Preliminary. ** Budget Estimates.

SELECTED STATISTICS OF CANADA'S INTERNATIONAL INVESTMENT POSITION

"Quarterly Estimates of the Canadian Balance of International Payments, Fourth Quarter, 1955",
Dominion Bureau of Statistics

Millions of Dollars

	1947	1949 [1]	1951	1952	1953 †	1954*
FOREIGN LONG-TERM INVESTMENTS IN CANADA OWNED BY:						
ALL NON-RESIDENTS						
Direct investments	2,986	3,586	4,520†	5,220†	6,003	6,695
Government and municipal bonds	1,528	1,755	2,103	2,028†	2,087	2,056
Other portfolio investments	2,384	2,317	2,523†	2,689†	2,901	3,157
Miscellaneous investments	290	302	328	447 [2]	467	561
TOTAL	7,188	7,960	9,474†	10,384†	11,458	12,469
RESIDENTS OF THE UNITED STATES [3]						
Direct investments	2,548	3,095	3,896†	4,532†	5,206	5,740
Government and municipal bonds	1,387	1,534	1,898	1,835†	1,870	1,822
Other portfolio investments	1,110	1,106	1,269	1,382	1,535	1,758
Miscellaneous investments	155	170	195	249 [2]	257	302
TOTAL	5,200	5,905	7,258†	7,998†	8,868	9,622
RESIDENTS OF THE UNITED KINGDOM [3]						
Direct investments	372	428	497	544	612	735
Government and municipal bonds	90	171	146	136	150	144
Other portfolio investments	1,113	1,049	1,068	1,090	1,129	1,127
Miscellaneous investments	70	67	65	114 [2]	116	137
TOTAL	1,645	1,715	1,776	1,884	2,007	2,143
RESIDENTS OF ALL OTHER COUNTRIES						
Direct investments	66	63	127	144	185	220
Government and municipal bonds	51	50	59	57	67	90
Other portfolio investments	161	162	186†	217†	237	272
Miscellaneous investments	65	65	68	84 [2]	94	122
TOTAL	343	340	440†	502†	583	704
CANADIAN LONG-TERM INVESTMENTS [4] IN:						
ALL FOREIGN COUNTRIES						
Direct investments	822	926	1,166	1,271	1,505	1,644
Portfolio investments	579	638	609	830 [2]	869	926
Government of Canada credits	1,816	2,000	1,922	1,866	1,778	1,705
TOTAL	3,217	3,564	3,697	3,967	4,152	4,275
UNITED STATES						
Direct investments	531	721	912	968	1,147	1,256
Portfolio investments	366	443	376	536 [2]	564	579
TOTAL	897	1,164	1,288	1,504	1,711	1,835
UNITED KINGDOM						
Direct investments	64	59	74	81	104	119
Portfolio investments	52	40	34	31	29	31
Government of Canada credits	1,331	1,434	1,394	1,357	1,292	1,247
TOTAL	1,447	1,533	1,502	1,469	1,425	1,397
ALL OTHER COUNTRIES						
Direct investments	227	146	180	222	254	269
Portfolio investments	161	155	199	263	276	316
Government of Canada credits	485	566	528	509	486	458
TOTAL	873	867	907	994	1,016	1,043

NOTE: Data represent book values. As the fiscal year-ends of some corporations do not correspond with the calendar year, comparisons of year to year changes with the balance of payments data should be made with caution. The estimates are also affected by reclassifications between direct and portfolio series and by accounting adjustments in the basic data.

1. Prior to 1949 Newfoundland was classified as an "other country".
2. New series not strictly comparable with earlier years.
3. Including some investments held as nominees for other countries.
4. Excluding investments of insurance companies and banks, and subscriptions by the Government of Canada to the International Monetary Fund and International Bank for Reconstruction and Development, but including the equity of non-residents in assets abroad of Canadian companies. Excludes official reserves.

† Revised.
* Figures for 1954 are subject to revision.

NATIONAL ACCOUNTS: QUARTERLY[1]

DATA NOT SEASONALLY ADJUSTED

Millions of Dollars — *Dominion Bureau of Statistics*

	1954				1955*				1955 Total*
	I	II	III	IV	I	II	III	IV	
NATIONAL INCOME AND GROSS NATIONAL PRODUCT									
Wages, salaries & supplementary labour income	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Military pay and allowances	83	92	95	97	93	100	101	100	394
Investment income	843	965	1,002	905	907	1,184	1,267	1,113	4,471
Net income of unincorporated business: farm[2]	42	119	734	163	21	146	1,076	178	1,421
other[3]	334	426	445	440	346	450	479	478	1,753
NET NATIONAL INCOME AT FACTOR COST	**4,157**	**4,549**	**5,350**	**4,718**	**4,351**	**5,033**	**6,250**	**5,266**	**20,900**
Indirect taxes less subsidies	716	734	728	736	750	778	816	833	3,177
Depreciation and similar business costs[4]	575	639	630	667	609	672	674	724	2,679
Residual error of estimate	−17	−72	−20	+58	−37	−38	−44	−13	−132
G.N.P. AT MARKET PRICES	**5,431**	**5,850**	**6,688**	**6,179**	**5,673**	**6,445**	**7,696**	**6,810**	**26,624**
G.N.P. less accrued net income of farm operators	5,389	5,731	5,954	6,016	5,652	6,299	6,620	6,632	25,203
GROSS NATIONAL EXPENDITURE									
Personal expenditure on consumer goods & services	3,615	3,949	3,825	4,387	3,749	4,230	4,123	4,709	16,811
Government expenditure on goods and services[5]	1,121	874	1,183	1,183	1,167	950	1,260	1,237	4,614
Gross domestic investment[6]: housing[7]	206	283	334	343	245	377	422	432	1,476
non-residential construction	332	410	486	431	327	419	534	495	1,775
machinery and equipment	460	544	434	403	417	568	525	507	2,017[16]
change in inventories: business[8]	+104	−1	−75	−148	+141	+97	+51	−32	+257
other[8]	−240	−117	+469	−272	−261	−68	+820	−298	+193
Exports of goods and services[9, 10]	1,089	1,278	1,397	1,372	1,212	1,417	1,560	1,507	5,696
GROSS AVAILABLE SUPPLY	**6,687**	**7,220**	**8,053**	**7,699**	**6,997**	**7,990**	**9,295**	**8,557**	**32,839**
Less: Imports of goods and services[10]	1,272	1,442	1,386	1,462	1,361	1,584	1,643	1,759	6,347
Residual error of estimate	+16	+72	+21	−58	+37	+39	+44	+12	+132
G.N.E. AT MARKET PRICES	**5,431**	**5,850**	**6,688**	**6,179**	**5,673**	**6,445**	**7,696**	**6,810**	**26,624**
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS									
Personal expenditure on consumer goods & services	3,066	3,349	3,220	3,715	3,153	3,597	3,506	4,001	14,257
Government expenditure on goods and services[5]	859	660	907	898	873	702	932	902	3,409
Gross domestic investment[6]: housing[7]	162	222	260	266	190	290	319	323	1,122
non-resident construction	248	311	372	329	244	310	390	349	1,293
machinery and equipment	383	448	361	331	343	470	428	395	1,636[16]
change in inventories: business	+115	+11	−40	−137	+93	+65	+21	−77	+102
other	−274	−165	+585	−380	−310	−107	+1,029	−350	+262
Exports of goods and services[9, 10]	990	1,151	1,264	1,260	1,093	1,248	1,368	1,316	5,025
GROSS AVAILABLE SUPPLY	**5,549**	**5,987**	**6,929**	**6,282**	**5,679**	**6,575**	**7,993**	**6,859**	**27,106**
Less: Imports of goods and services[10]	1,159	1,298	1,250	1,331	1,224	1,421	1,468	1,544	5,657
Residual error of estimate	+13	+59	+17	−48	+30	+32	+36	+10	+108
G.N.E. AT MARKET PRICES	**4,403**	**4,748**	**5,696**	**4,903**	**4,485**	**5,186**	**6,561**	**5,325**	**21,557**
PERSONAL INCOME AND EXPENDITURE									
Wages, salaries & supplementary labour income	2,855	2,947	3,074	3,113	2,984	3,153	3,327	3,397	12,861
Less: Soc. ins. & Govt. pension fund contrib.[11]	96	99	99	101	101	102	104	109	416
Military pay and allowances	83	92	95	97	93	100	101	100	394
Net income of unincorporated business[12]	382	556	1,154	638	345	613	1,542	649	3,149
Int., div. & net rental income of persons[13]	422	474	454	475	476	501	501	532	2,010
Transfer payments to persons[14]	485	396	385	391	534	427	407	400	1,768
PERSONAL INCOME	**4,131**	**4,366**	**5,063**	**4,613**	**4,331**	**4,692**	**5,774**	**4,969**	**19,766**
Less: Personal direct taxes[15]	338	388	341	359	359	377	368	377	1,481
PERSONAL DISPOSABLE INCOME	**3,793**	**3,978**	**4,722**	**4,254**	**3,972**	**4,315**	**5,406**	**4,592**	**18,285**
Expenditure on goods: non-durables	1,975	2,184	2,191	2,630	2,025	2,318	2,348	2,802	9,493
durables	394	474	397	417	381	539	462	491	1,873
Expenditure on serv. (incl. net expenditures abroad)	1,246	1,291	1,237	1,340	1,343	1,373	1,313	1,416	5,445
Personal saving: in farm inventories	−196	−84	+452	−317	−203	−64	+772	−292	+213
other	+374	+113	+445	+184	+426	+149	+511	+175	+1,261

For footnotes see page 80.

NATIONAL ACCOUNTS : QUARTERLY [1]

SEASONALLY ADJUSTED AT ANNUAL RATES [17]

Dominion Bureau of Statistics — *Millions of Dollars*

	1954				1955*			
	I	II	III	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT								
Wages, salaries and supplementary labour income	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Military pay and allowances	332	368	380	388	372	400	404	400
Investment income	3,668	3,708	3,656	3,828	3,940	4,512	4,708	4,724
Net income of unincorporated business: farm [2]	1,148	1,068	1,008	1,008	1,408	1,492	1,340	1,444
other [3]	1,616	1,624	1,652	1,688	1,672	1,716	1,784	1,840
NET NATIONAL INCOME AT FACTOR COST	**18,532**	**18,704**	**18,776**	**19,084**	**19,688**	**20,864**	**21,356**	**21,692**
Indirect taxes less subsidies	2,904	2,984	2,884	2,884	3,052	3,164	3,236	3,256
Depreciation and similar business costs [4]	2,420	2,544	2,536	2,544	2,564	2,672	2,708	2,772
Residual error of estimate	+124	−156	−148	−24	+60	−120	−176	−292
G.N.P. AT MARKET PRICES	**23,980**	**24,076**	**24,048**	**24,448**	**25,364**	**26,580**	**27,124**	**27,428**
G.N.P. less accrued net income of farm operators	22,832	23,008	23,040	23,480	23,956	25,088	25,784	25,984
GROSS NATIONAL EXPENDITURE								
Personal expenditure on consumer goods and services	15,476	15,704	15,908	16,016	16,100	16,800	17,128	17,216
Government expenditure on goods and services [5]	4,224	4,312	4,472	4,436	4,472	4,620	4,728	4,636
Gross domestic investment [6]: housing [7]	1,084	1,092	1,200	1,288	1,296	1,460	1,520	1,628
non-residential construction	1,676	1,656	1,688	1,616	1,664	1,704	1,860	1,872
machinery and equipment	1,884	1,872	1,836	1,772	1,724	1,896	2,188	2,260
change in inventories: business [8]	+300	−356	−460	+36	+364	+28	+100	+536
other [8]	−128	−72	−348	−92	+192	+340	+100	+140
Exports of goods and services [9, 10]	5,060	5,156	5,148	5,180	5,544	5,624	5,816	5,800
GROSS AVAILABLE SUPPLY	**29,576**	**29,364**	**29,444**	**30,252**	**31,356**	**32,472**	**33,440**	**34,088**
Less: Imports of goods and services [10]	5,472	5,440	5,548	5,788	5,928	6,012	6,492	6,956
Residual error of estimate	−124	+152	+152	+24	−64	+120	+176	+296
G.N.E. AT MARKET PRICES	**23,980**	**24,076**	**24,048**	**24,448**	**25,364**	**26,580**	**27,124**	**27,428**
PERSONAL INCOME AND EXPENDITURE								
Wages, salaries and supplementary labour income	11,768	11,936	12,080	12,172	12,296	12,744	13,120	13,284
Less: Soc. ins. and Govt. pension contrib. [11]	376	396	404	404	396	412	420	436
Military pay and allowances	332	368	380	388	372	400	404	400
Net income of unincorporated business [12]	2,788	2,736	2,560	2,836	2,996	3,272	3,072	3,256
Interest, dividends and net rental income of persons [13]	1,760	1,812	1,840	1,888	1,988	1,952	2,008	2,092
Transfer payments to persons [14]	1,664	1,664	1,620	1,680	1,828	1,796	1,724	1,724
PERSONAL INCOME	**17,936**	**18,120**	**18.076**	**18,560**	**19,084**	**19,752**	**19,908**	**20,320**
Less: Personal direct taxes [15]	1,396	1,356	1,484	1,468	1,464	1,400	1,528	1,532
PERSONAL DISPOSABLE INCOME	**16,540**	**16,764**	**16,592**	**17,092**	**17,620**	**18,352**	**18,380**	**18,788**
Expenditure on goods: non-durables	8,820	8,964	9,008	9,128	9,104	9,524	9,644	9,700
durables	1,728	1,656	1,728	1,616	1,668	1,864	2,020	1,940
Expenditure on services (incl. net expenditure abroad)	4,928	5,084	5,172	5,272	5,328	5,412	5,464	5,576
Personal saving: in farm inventories	−220	−212	−108	−40	+156	+216	+68	+412
other	+1,284	+1,272	+792	+1,116	+1,364	+1,336	+1,184	+1,160

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1955 and Fourth Quarter and Preliminary Annual, 1955".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies and the Defence Production Revolving Fund are included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of equipment is included.
6. Includes capital expenditure by government business enterprises.
7. In 1955 data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
8. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
9. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
10. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
11. Includes both employer and employee contributions.
12. This differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
13. Includes all government debt interest paid to persons.
14. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7.0 (unadjusted) and 28.0 (adjusted at annual rates) per quarter over the last 12 quarters.
15. Includes succession duties and miscellaneous taxes as well as personal income taxes.
16. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.
17. Note on Seasonal Adjustment: Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year. For further information see the D.B.S. publications named in footnote 1.

* Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS [1]		
				Field	Animal	Total
Av. of Months						
1950	**211.2**	212.8	211.0	191.9	281.4	236.7
1951	**240.2**	237.9	242.4	200.4	336.9	268.6
1952	**226.0**	218.7	230.7	223.0	277.5	250.2
1953	**220.7**	207.0	228.8	179.4	263.8	221.6
1954	**217.0**	204.8	224.2	167.4	256.2	211.8
1955	**218.9**	209.7	224.5	169.4	245.1	207.3
Monthly						
1954—Nov.	**214.9**	202.3	222.3	171.9	243.1	207.5
Dec.	**215.4**	203.5	222.4	171.2	245.9	208.6
1955—Jan.	**215.7**	205.0	222.1	172.2	248.4	210.3
Feb.	**217.4**	207.6	223.2	174.2	245.8	210.0
Mar.	**217.4**	206.2	224.1	172.7	241.3	207.0
Apr.	**218.5**	210.4	223.5	193.4	238.7	216.1
May	**217.8**	209.5	223.1	189.9	243.4	216.7
June	**218.7**	210.3	224.1	180.9	250.0	215.5
July	**218.4**	210.1	223.7	176.7	249.5	213.1
Aug.	**219.6**	210.7	225.3	159.0	250.6	204.8
Sept.	**220.9**	212.2	226.4	153.9	251.6	202.7
Oct.	**220.0**	210.8	225.7	151.7	241.9	196.8
Nov.	**220.7**	211.3	226.5	153.2	240.5	196.9
Dec.	**221.4**	212.4	226.6	155.2	239.0	197.1
1956—Jan.	**222.0**	212.9	227.3	158.4	235.0	196.7
Feb.	**222.2**	213.4	227.4	159.5	232.3	195.9
Mar.						

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
Av. of Months						
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly						
1954—Nov.	**116.8**	113.4	127.9	108.2	117.2	118.2
Dec.	**116.6**	112.6	128.2	108.1	117.1	118.2
1955—Jan.	**116.4**	112.1	128.4	108.1	117.1	118.2
Feb.	**116.3**	111.5	128.5	108.1	117.1	118.3
Mar.	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**116.4**	109.1	131.6	108.7	116.8	119.9

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the intitial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION [1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—July 24	951	3,650	190	40	79	*	486	172	5,577	4,716	10,293	114
Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES[1, 2]		AVERAGE HOURS WORKED[1, 3]		AVERAGE HOURLY EARNINGS[1, 3, 4]		MONTHLY LABOUR INCOME[4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL[5]	MANUFACTURING	CONSTRUCTION	ALL OTHER[6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Sept.	108.3	112.8	40.9	42.6	139.5	155.8	1,038	325	79	634
Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5†	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0†	42.0	147.5†	165.1	1,080	352	68	660
Feb.*			41.1	43.8	147.3	166.2				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Jan. 1, 1956 was Manufacturing, 1,144,015; Mining, 102,701.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.

† Revised.

* Preliminary.

NEWSPRINT : NORTH AMERICA

Thousands of Tons

"Monthly Newsprint Report", Newsprint Association of Canada

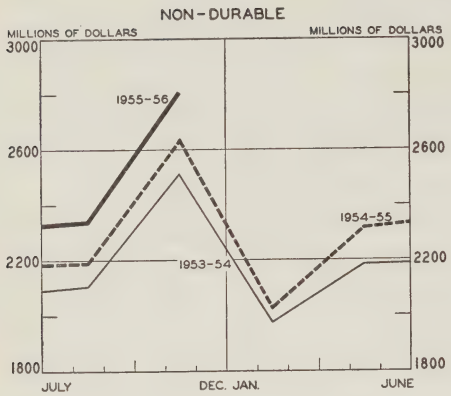
	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	*Less:* Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	**6,241**	5,937	355	**6,292**	**−50**
1951	5,516	1,125	6,641	206	378	**6,469**	5,975	360	**6,335**	**+135**
1952	5,687	1,147	6,834	183	530	**6,487**	5,988	369	**6,357**	**+130**
1953	5,721	1,084	6,805	164	503	**6,466**	6,143	398	**6,541**	**−75**
1954	5,984	1,211	7,195	128	767	**6,557**	6,163	425	**6,584**	**−27**
1955	6,191	1,552	7,743	145	911	**6,977**	6,638	430	**7,069**	**−92**
12 mths. ending Feb. 1956	6,259	1,593	7,852	160*	918	**7,094***	6,706	439	**7,145**	**−51**
Monthly										
1954—Aug.	503.1	103.1	606.3	11.9	79.8	**538.4**	474.8	33.4	**508.1**	**+30.3**
Sept.	491.2	99.3	590.5	6.7	72.8	**524.4**	510.9	36.6	**547.6**	**−23.2**
Oct.	526.0	113.4	639.4	10.5	81.7	**568.2**	575.3	39.7	**615.0**	**−46.7**
Nov.	522.1	107.6	629.7	12.8	84.6	**557.9**	553.2	37.1	**590.3**	**−32.4**
Dec.	500.1	112.2	612.4	11.6	73.6	**550.4**	536.8	35.5	**572.4**	**−22.0**
1955—Jan.	490.8	117.3†	608.1†	7.0	61.9†	**553.2†**	504.6	32.2	**536.8**	**+16.3†**
Feb.	479.3	111.5†	590.8†	6.1	65.9†	**531.0†**	480.6	33.0	**513.6**	**+17.5†**
Mar.	539.1	127.3†	666.4†	17.1	70.6†	**612.9†**	577.5	37.1	**614.6**	**−1.6†**
Apr.	518.6	122.7†	641.3†	6.2	79.5†	**568.0†**	568.1	34.1	**602.2**	**−34.3†**
May	521.3	135.2†	656.6†	12.3†	85.5†	**583.4†**	599.2	38.1	**637.3**	**−53.9†**
June	507.8	133.0†	641.7†	8.8	74.8†	**574.8†**	555.6	36.0	**591.5**	**−16.7†**
July	490.4	126.2†	616.6†	11.0	90.4†	**537.1†**	497.9	34.4	**532.4**	**+4.7†**
Aug.	539.5	136.7†	676.3†	12.7	78.1†	**610.8†**	506.2	34.9	**541.1**	**+69.7†**
Sept.	503.2	126.7†	629.9†	13.7	74.4†	**569.1†**	559.0	35.2	**594.1**	**−25.0†**
Oct.	538.8	141.8†	680.6†	11.7†	77.8†	**614.5†**	630.2	37.1	**667.3**	**−52.8†**
Nov.	541.7	142.0†	683.8†	18.0†	76.2†	**625.6†**	607.7	39.3	**647.0**	**−21.5†**
Dec.	520.0	131.9	651.9	20.9	76.3	**596.5**	551.6	39.0	**590.6**	**+6.0**
1956—Jan.	523.3	139.5	662.8	10.8*	58.2	**615.4***	529.3	37.7	**566.9**	**+48.5***
Feb.	514.7	130.5	645.1	16.5*	76.3	**585.3***	523.4	36.4	**559.8**	**+25.5***

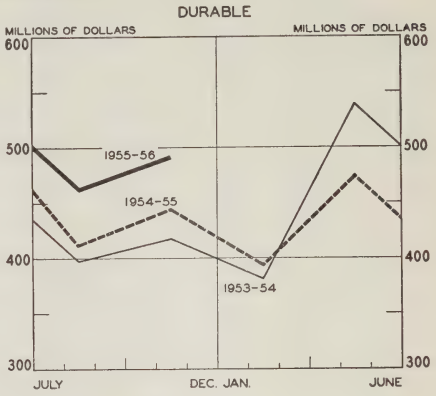
† Revised. * Preliminary.

CONSUMER EXPENDITURE ON GOODS

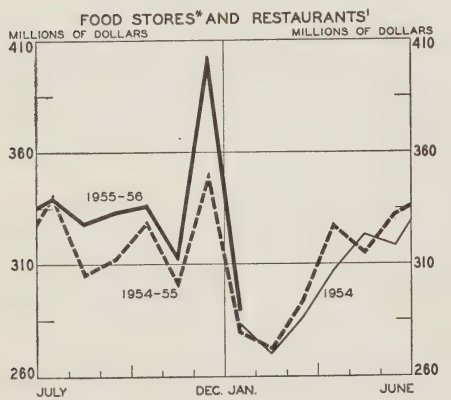
Dominion Bureau of Statistics

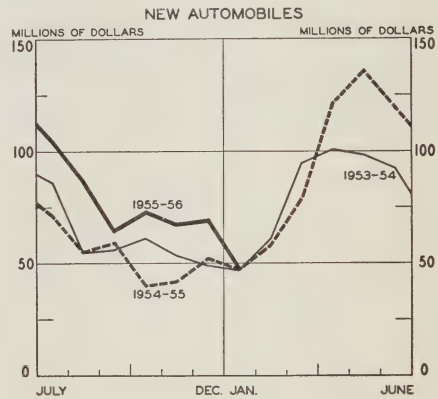
QUARTERLY ESTIMATES

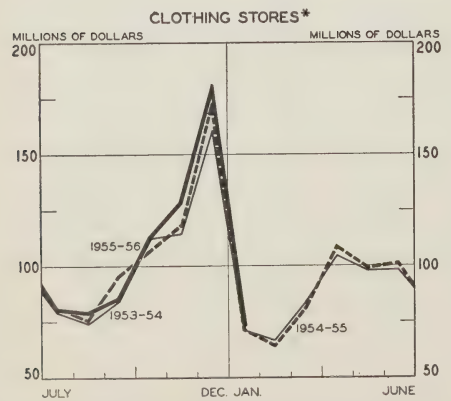


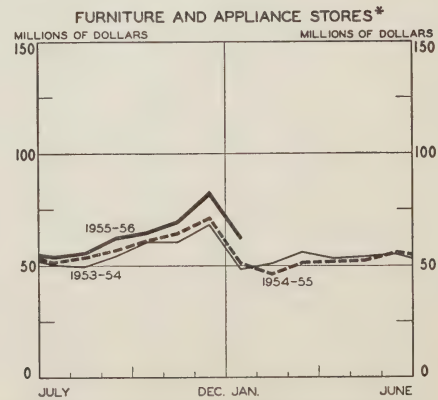


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★









★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

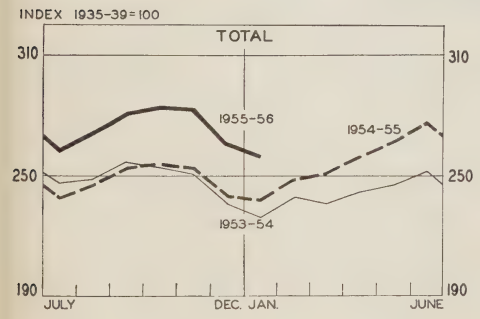
1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

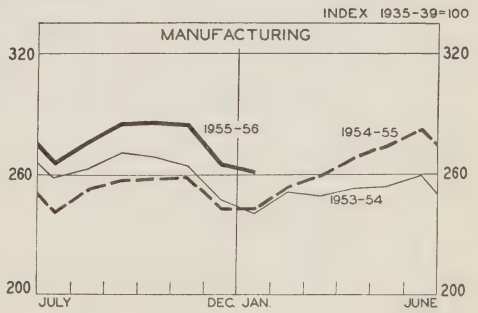
	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.9***	242.6*	270.1*	235.2*	324.8*	275.7
Monthly						
1954—Apr.	**242.4**	182.9	253.5	218.9	307.6	262.6
May	**245.6**	202.5	254.1	224.9	299.9	256.0
June	**252.5**	219.1	259.9	232.5	302.6	253.1
July	**238.5**	227.8	241.2	213.7	284.3	235.7
Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**†	261.8†	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7†	284.3†	250.2†	337.6	262.3
Oct.	**284.0**†	285.3	284.9†	247.5	343.2	272.3
Nov.	**283.7**†	273.9†	284.6†	248.6†	341.0†	296.5
Dec.	**265.5***	252.1	265.7	229.7	322.0*	293.2†
1956—Jan.	**259.3***	238.9*	261.8*	223.9*	321.1*	278.9*

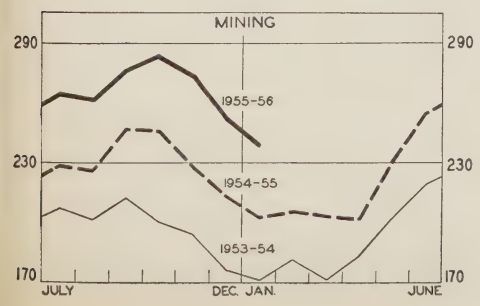
† Revised. * Preliminary.

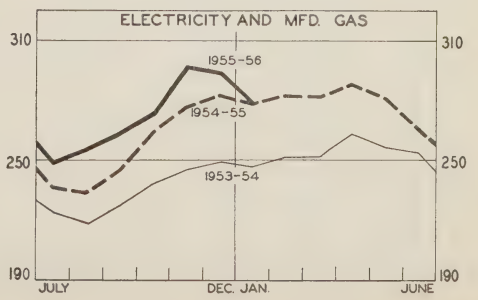
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED









NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Passenger Automobiles		Imports of New Passenger Automobiles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	167.4	39.0	33.6	1.9	–	35.5	163.9	159.2	*17.2*	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	–	17.0	153.3	145.7	*20.5*	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	.5	35.3	211.8	202.3	*26.3*	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	.9	81.7	339.8	324.9	*29.9*	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	–	39.8	281.8	275.7	*29.6*	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	.1	33.7	280.2	292.1	*42.8*	−11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2	359.2	*40.8*	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	*40.6*	−6.2	2,688.5
1955**	377.7	25.7	27.4	14.9	6.1	48.5	400.5	386.9	*39.4*	+13.6	*
Quarterly											
1952—IV	68.8	8.8	3.0	4.0	.1	7.1	67.1	66.9	*47.8*	+.2	*
1953—I	98.4	11.4	5.8	4.7	.3	10.8	97.8	93.0	*35.0*	+4.8	*
II	109.5	9.6	11.2	14.1	.5	25.8	125.6	121.5	*38.2*	+4.1	*
III	84.2	9.3	4.6	7.3	.4	12.3	87.2	79.1	*46.2*	+8.1	*
IV	74.4	10.1	1.8	2.0	.4	4.2	68.5	65.5	*47.1*	+3.0	*
1954—I	105.9	6.4	5.5	3.8	.4	9.7	109.2	78.8	*35.0*	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	*38.8*	−4.7	*
III	40.9	5.0	1.8	2.9	.8	5.5	41.4	72.8	*46.6*	−31.4	*
IV	45.4	.2	3.1	2.0	.8	5.9	51.1	51.8	*44.5*	−.7	*
1955—I	99.2	4.4	6.4	2.5	.7	9.6	104.4	70.8	*34.4*	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	*35.2*	−7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	*48.3*	−24.5	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	*40.7*	+4.9	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
* Not available. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Commercial Vehicles		Imports of New Commercial Vehicles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From All Other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	92.6	27.6	7.1	.2	–	7.3	72.3	71.1	*27.2*	+1.2	439.7
1948	95.8	23.3	1.5	2.1	–	3.6	76.1	75.6	*29.0*	+.5	504.2
1949	98.0	13.3	1.2	2.2	–	3.4	88.1	84.0	*33.7*	+4.1	578.3
1950	105.4	9.2	1.6	5.2	–	6.8	103.0	104.8	*36.5*	−1.8	649.7
1951	133.2	27.2	3.4	2.3	–	5.7	111.7	110.0	*40.5*	+1.7	731.6
1952	149.1	37.7	3.2	1.1	–	4.3	115.7	108.7	*43.9*	+7.0	817.3
1953	117.2	19.8	4.1	.9	.3	5.3	102.7	103.4	*41.2*	−.7	876.7
1954	66.3	9.7	4.1	.3	.5	4.9	61.5	72.1	*38.9*	−10.6	918.5
1955**	75.2	9.4	7.7	.4	1.2	9.4	75.2	78.7	*36.3*	−3.5	*
Quarterly											
1952—IV	35.2	9.5	.7	.1	–	.8	26.5	24.4	*48.0*	+2.1	*
1953—I	33.0	4.7	.9	.2	–	1.1	29.4	25.7	*35.3*	+3.7	*
II	43.8	5.9	1.2	.3	.1	1.6	39.5	34.4	*41.4*	+5.1	*
III	22.1	5.6	1.2	.2	.1	1.5	18.0	22.8	*45.4*	−4.8	*
IV	18.3	3.8	.8	.2	.1	1.1	15.6	20.5	*43.8*	−4.9	*
1954—I	25.9	3.6	.9	–	.1	1.0	23.3	19.4	*35.5*	+3.9	*
II	21.2	3.0	1.2	.1	.1	1.4	19.6	22.9	*38.9*	−3.3	*
III	9.6	1.9	.7	.1	.2	1.0	8.7	16.8	*40.9*	−8.1	*
IV	9.6	1.4	1.3	.1	.1	1.5	9.7	13.0	*41.1*	−3.3	*
1955—I	13.3	1.8	1.3	.1	.2	1.6	13.1	12.5	*33.2*	+.6	*
II	33.8	4.7	1.9	.2	.4	2.4	31.5	25.7	*33.4*	+5.8	*
III	17.8	1.8	2.4	.1	.3	2.7	18.7	22.9	*40.0*	−4.2	*
IV**	10.3	1.1	2.2	.1	.4	2.6	11.8	17.6	*38.1*	−5.8	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an uward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORY

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month	Orders		Inventories at End of Month				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1952—Jan.	1,302	–	3,963	3,532	3,749	1,829	830	1,090
Feb.	1,327	1,310	3,947	3,531	3,774	1,830	854	1,090
Mar.	1,379	1,314	3,882	3,513	2,784	1,816	879	1,089
Apr.	1,404	1,307	3,785	3,446	3,734	1,786	886	1,062
May	1,499	1,515	3,801	3,441	3,746	1,797	889	1,060
June	1,451	1,365	3,715	3,458	3,781	1,793	912	1,077
July	1,387	1,359	3,687	3,444	3,781	1,808	911	1,062
Aug.	1,352	1,109	3,445	3,450	3,817	1,816	939	1,062
Sept.	1,480	1,377	3,342	3,463	3,846	1,825	944	1,076
Oct.	1,541	1,271	3,072	3,452	3,866	1,813	967	1,086
Nov.	1,410	1,413	3,076	3,459	3,887	1,816	983	1,088
Dec.	1,409	1,559	3,226	3,511	3,921	1,841	966	1,113
1953—Jan.	1,347	1,328	3,207	3,507	3,942	1,834	1,003	1,105
Feb.	1,390	1,391	3,208	3,529	3,979	1,827	1,031	1,121
Mar.	1,555	1,499	3,152	3,525	3,989	1,799	1,059	1,132
Apr.	1,545	1,409	3,015	3,525	4,007	1,789	1,089	1,129
May	1,556	1,375	2,834	3,559	4,049	1,804	1,096	1,150
June	1,587	1,531	2,779	3,611	4,105	1,817	1,112	1,175
July	1,489	1,359	2,649	3,633	4,136	1,840	1,120	1,176
Aug.	1,423	1,367	2,593	3,688	4,212	1,872	1,155	1,185
Sept.	1,538	1,460	2,514	3,659	4,194	1,848	1,155	1,191
Oct.	1,528	1,460	2,446	3,674	4,208	1,848	1,147	1,214
Nov.	1,408	1,529	2,567	3,668	4,221	1,840	1,166	1,214
Dec.	1,395	1,434	2,606	3,699	4,219	1,865	1,130	1,224
1954—Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
1956—Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

SELECTED SEASONAL

Dominion

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Ind	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Im of G
	Millions of Dollars									*1949 = 10*	
1952—Jan.			10,440							143	
Feb.	22,916	20,952	10,548	15,476	1,392	8,220	8	2,608	2,172	147	
Mar.			10,728							154	
Apr.			10,656							154	
May	22,952	21,096	10,728	15,532	1,588	8,264	−292	2,636	2,292	139	
June			10,716							145	
July			10,776							136	
Aug.	23,124	21,424	10,944	15,580	1,656	8,468	−108	2,680	2,380	144	
Sept.			10,980							138	
Oct.			11,184							137	
Nov.	24,028	22,144	11,328	16,976	1,716	8,544	320	3,956	2,516	147	
Dec.			11,388							141	
1953—Jan.			11,592							139	
Feb.	24,220	22,568	11,460	16,360	1,856	8,460	280	2,724	2,572	136	
Mar.			11,472							135	
Apr.			11,724							131	
May	24,396	22,800	11,760	16,732	1,780	8,508	508	2,732	2,692	142	
June			11,724							151	
July			11,736							141	
Aug.	24,632	22,992	11,760	16,624	1,788	8,656	360	2,536	2,920	142	
Sept.			11,832							140	
Oct.			11,844							134	
Nov.	24,548	22,824	11,736	17,184	1,748	8,688	264	2,328	2,884	134	
Dec.			11,832							130	
1954—Jan.			11,736							123	
Feb.	23,980	22,832	11,820	16,540	1,728	8,820	300	2,392	2,760	137	
Mar.			11,748							129	
Apr.			11,844							127	
May	24,076	23,008	11,916	16,764	1,656	8,964	−356	2,392	2,748	136	
June			12,048							124	
July			12,108							124	
Aug.	24,048	23,040	12,048	16,592	1,728	9,008	−460	2,388	2,888	127	
Sept.			12,084							135	
Oct.			12,120							131	
Nov.	24,488	23,480	12,132	17,092	1,616	9,128	36	2,388	2,904	135	
Dec.			12,264							139	
1955—Jan.			12,252							141	
Feb.	25,364	23,956	12,312	17,620	1,668	9,104	364	2,564	2,960	144	
Mar.			12,324							141	
Apr.			12,504							152	
May	26,580	25,088	12,732	18,352	1,864	9,524	28	2,952	3,164	134	
June			12,996							138	
July			13,080							142	
Aug.	27,124	25,784	13,140	18,380	2,020	9,644	100	3,200	3,380	147	
Sept.			13,140							157	
Oct.			13,248							159	
Nov.	27,428	25,984	13,248	18,788	1,940	9,700	536		3,400	143	
Dec.			13,356							143	
1956—Jan.			13,344							159	

★ Note: All dollar series are expressed at annual rates.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including e

USTED STATISTICS★

Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
hout bs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*	*1949 = 100*			*Average*	*1949 = 100*	*Average*	
			226	240	106	113	41.0	100	40.5	Jan. — 1952
37	4,222	353	224	237	108	114	41.7	101	40.8	Feb.
			223	237	109	115	41.4	103	41.1	Mar.
			229	246	108	115	41.9	101	41.4	Apr.
30	4,298	356	231	243	109	116	41.7	102	41.2	May
			230	243	109	117	41.4	102	41.3	June
			233	246	109	115	41.2	102	41.4	July
38	4,298	357	235	249	110	117	41.5	102	41.3	Aug.
			237	250	111	119	41.8	103	41.2	Sept.
			240	253	112	121	41.6	104	41.6	Oct.
28	4,359	348	243	258	113	122	41.7	105	41.5	Nov.
29			245	258	114	123	42.0	105	41.6	Dec.
31			247	261	114	123	41.2	104	40.8	Jan. — 1953
20	4,386	368	248	263	115	125	41.7	105	41.4	Feb.
15			249	264	115	125	42.0	105	41.3	Mar.
22			252	266	115	124	41.9	105	41.4	Apr.
32	4,377	356	251	267	115	125	41.8	105	41.1	May
29			249	264	115	124	42.1	105	41.3	June
35			252	266	114	125	41.7	104	41.0	July
47	4,452	362	250	264	115	125	41.8	104	40.8	Aug.
40			249	263	114	124	41.3	104	40.6	Sept.
54			246	261	113	122	41.3	104	40.7	Oct.
74	4,375	357	246	259	113	122	41.3	103	40.4	Nov.
38			245	258	112	120	41.1	103	40.1	Dec.
97			245	256	111	121	41.2	101	40.4	Jan. — 1954
08	4,302	328	246	255	111	121	40.7	102	40.2	Feb.
12			239	248	110	119	41.0	101	40.4	Mar.
23			241	249	109	117	40.7	101	40.3	Apr.
47	4,315	335	242	249	109	117	40.6	101	39.9	May
66			241	251	109	116	40.1	101	39.6	June
54			243	249	108	115	40.8	101	40.3	July
76	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
79			245	249	106	111	41.1	102	40.6	Sept.
54			247	251	106	111	41.0	101	40.6	Oct.
46	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
45			250	253	106	109	41.0	103	40.4	Dec.
55			254	259	106	111	41.8	100	40.3	Jan. — 1955
51	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
63			255	258	108	114	41.0	101	40.6	Mar.
38			257	264	108	115	41.0	101	40.6	Apr.
36	4,460	358	263	268	109	116	41.2	102	41.1	May
26			268	273	110	117	41.4	103	40.8	June
22			269	274	111	119	40.9	103	41.0	July
08	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
30			273	277	112	119	41.3	105	41.1	Sept.
09			274	277	111	118	41.4	104	40.7	Oct.
36	4,631	382	277	279	112	120	41.5	105	41.0	Nov.
98			276	277	113	120	41.2	106	40.9	Dec.
01			277	280	113	121	41.2	104	40.3	Jan. — 1956

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. * Preliminary.

GRAINS: PRODUCTION, ACREAGE AND YIELD[1]

Dominion Bureau of Statistics

	1950	1951	1952	1953	1954	1955	1956*
PRODUCTION (*millions of bushels*)							
Wheat	462	553	688	614	309	498	**
Oats	420	488	467	407	307	410	**
Barley	171	245	291	262	176	258	**
Rye	13	18	25	29	14	15	**
Flaxseed	5	10	12	10	11	21	**
Other Grains[2]	92	87	84	86	86	96	**
Total	**1,163**	**1,401**	**1,567**	**1,408**	**903**	**1,298**	**
ACREAGE (*millions of acres*)							
Wheat	27.0	25.3	26.0	25.5	24.3	21.5	20.8
Oats	11.6	11.9	11.1	9.8	10.2	11.2	11.9
Barley	6.6	7.8	8.5	8.9	7.9	9.9	9.5
Rye	1.2	1.1	1.3	1.5	.9	.8	.6
Flaxseed	.6	1.2	1.1	1.0	1.2	2.0	3.8
Other Grains[2]	2.1	2.0	2.0	1.9	2.2	2.3	1.8[4]
Summer Fallow[3]	21.0	21.6	21.2	22.8	25.3	24.0	22.9
Total	**70.1**	**70.8**	**71.2**	**71.4**	**72.0**	**71.7**	**71.3**
YIELD PER ACRE (*bushels*)							
Wheat	17.1	21.9	26.5	24.1	12.3	23.3	**
Oats	36.3	41.0	42.1	41.5	30.1	39.0	**
Barley	25.9	31.3	34.2	29.4	22.3	27.1	**
Rye	11.4	15.7	19.2	19.3	15.6	19.8	**
Flaxseed	8.4	8.5	10.9	10.0	9.2	11.2	**
Other Grains[2]	43.0	44.6	42.0	45.3	39.1	37.6	**

1. Excludes Newfoundland. 2. Buckwheat, mixed grains and shelled corn. 3. Prairie provinces only. 4. Mixed grains only.
* As indicated on basis of intentions at March 1. ** Not available.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction [3]	Unemployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2†	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Sept.					287.9	3.7	3.1	14.2	114.7	110.0	1.81	124
Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	−.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7†	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	7.0	311.5†	3.6	2.4	15.8	115.0	111.2	1.93	143†
Dec.					314.3†	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7†	2.8	2.9	15.7	114.6	111.9†	1.93	143†
Feb.*					313.1	2.7	2.9	15.3	114.6	112.3	1.93	143

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised.

INTERNATIONAL SECURITIES TRANSACTIONS: QUARTERLY

DETAIL OF TRADE IN OUTSTANDING ISSUES

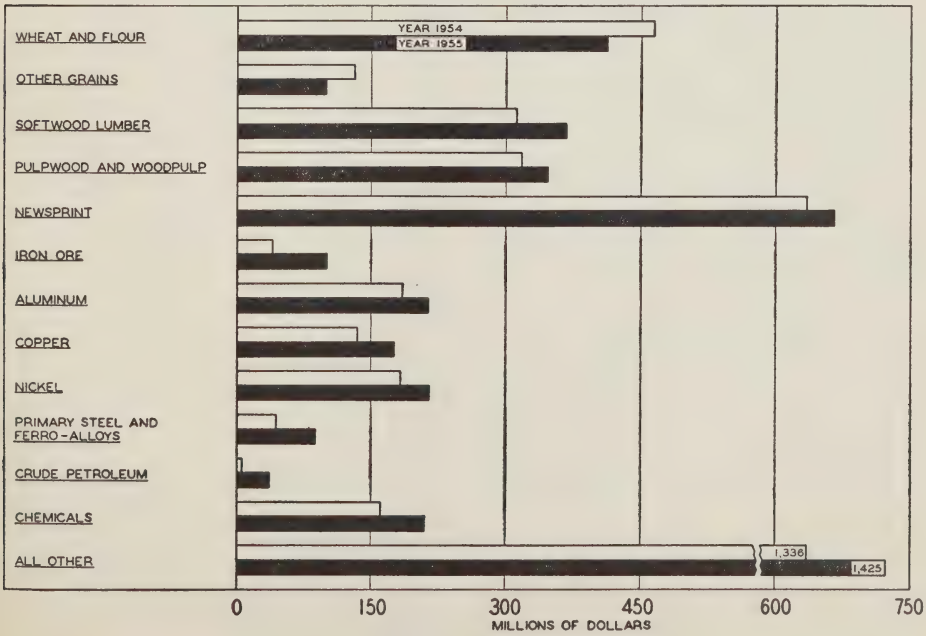
Millions of Dollars *Compiled from "Sales & Purchases of Securities between Canada & Other Countries," Dominion Bureau of Statistics*

Type of Security	Sales To	1953	1954*				1955**			
		IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	14	14	19	14	34	7	8	27	23
	Other countries..	17	12	17	20	7	3	7	8	9
Other bonds	United States....	5	10	12	7	16	17	12	12	14
	Other countries..	6	7	7	5	5	3	5	5	3
Shares	United States....	42	61	70	87	101	136	171	151	120
	Other countries..	16	20	22	24	35	41	42	42	34
Total Canadian Securities		**100**	**124**	**147**	**157**	**198**	**207**	**245**	**245**	**203**
FOREIGN SECURITIES:										
Bonds	United States....	14	6	5	4	3	5	3	3	4
Shares	United States....	21	25	38	33	53	57	57	64	46
Bonds & shares	Other countries..	2	1	1	2	1	1	2	2	5
Total Foreign Securities		**37**	**32**	**44**	**39**	**57**	**62**	**62**	**69**	**55**

	Purchases From	IV	I	II	III	IV	I	II	III	IV
CANADIAN SECURITIES:										
Bonds—Govt. of Canada direct & guaranteed;	United States....	20	23	31	40	56	52	36	45	14
	Other countries..	7	13	12	9	11	6	6	13	10
Other bonds	United States....	9	9	8	24	22	51	37	39	9
	Other countries..	1	2	4	5	2	4	4	4	3
Shares	United States....	52	50	57	61	69	100	127	140	113
	Other countries..	12	11	14	17	21	25	28	26	27
Total Canadian Securities		**101**	**108**	**126**	**156**	**181**	**238**	**238**	**267**	**176**
FOREIGN SECURITIES:										
Bonds	United States....	4	6	3	2	3	4	5	4	4
Shares	United States....	16	20	31	38	58	43	54	56	40
Bonds & shares	Other countries..	2	2	1	–	1	2	11	5	2
Total Foreign Securities		**22**	**28**	**35**	**40**	**62**	**49**	**70**	**65**	**46**

* Subject to revision. ** Preliminary.

VALUE OF SELECTED CANADIAN EXPORTS



CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1953	1954*				1955**			
	IV	I	II	III	IV	I	II	III	IV
CURRENT RECEIPTS [1]					★				★
Merchandise exports (adjusted) [2]	1,044	872	993	1,002	1,062	967	1,098	1,127	1,143
Gold production available for export	29	35	43	39	38	39	39	37	40
Travel expenditures	47	24	59	170	49	26	66	183	54
Interest and dividends	81	24	33	23	63	25	34	28	73
Freight and shipping	85	70	78	82	79	77	91	95	96
Inheritances and immigrants' funds	23	18	28	24	19	16	25	25	20
All other current receipts	83	64	72	81	81	78	89	90	101
TOTAL CURRENT RECEIPTS	**1,392**	**1,107**	**1,306**	**1,421**	**1,391**	**1,228**	**1,442**	**1,585**	**1,527**
CURRENT PAYMENTS [1]									
Merchandise imports (adjusted) [2]	994	923	1,068[6]	941	984	961	1,143	1,160	1,256
Travel expenditures	78	66	98	131	87	76	119	151	95
Interest and dividends	133	89	95	86	161	120	101	89	157
Freight and shipping	92	70	93	99	93	74	98	106	117
Inheritances and emigrants' funds	25	21	23	25	25	22	24	27	27
Official contributions	2	4	2	2	3	5	4	7	6
All other current payments	116	110	116	117	124	125	119	130	128
TOTAL CURRENT PAYMENTS	**1,440**	**1,283**	**1,495**	**1,401**	**1,477**	**1,383**	**1,608**	**1,670**	**1,786**
Balance on merchandise trade	+50	−51	−75	+61	+78	+6	−45	−33	−113
Balance on other transactions (excluding "Official contributions")	−96	−121	−112	−39	−161	−156	−117	−45	−140
Official contributions	−2	−4	−2	−2	−3	−5	−4	−7	−6
CURRENT ACCOUNT BALANCE	**−48**	**−176**	**−189**	**+20**	**−86**	**−155**	**−166**	**−85**	**−259**
CAPITAL ACCOUNT [3]									
Direct Investment									
Direct investment in Canada [4]	+114	+83	+88	+67	+138	+80	+90	+90	+90
Direct investment abroad [4]	−31	−9	−18	−28	−19	−5	−10	−15	−40
Canadian Securities									
Trade in outstanding issues	−1	+16	+21	+1	+17	−31	+7	−22	+27
New issues	+132	+174	+93	+35	+24	+108	+19	+14	+7
Retirements	−19	−25	−75	−48	−54	−85	−74	−13	−18
Foreign Securities									
Trade in outstanding issues	+15	+4	+9	−1	−5	+13	−8	+4	+9
New issues	−19	−2	−26	−3	−2	−5	−16	−4	−22
Retirements	−	−	−	−	+2	+3	−	+14	−
Loans by Government of Canada									
Repayment of post-war loans	+24	+2	+11	+3	+26	−	+10	+2	+27
Repayment of war loans	−	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners	−11	−18	+13	+10	+17	+30	+40	+6	+15
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	−34	−4	−37	−38	−45	+71	−56	−7	+36
Other capital movements [5]	−122	−52	+102	−25	−21	−31	+156	+9	+120
NET CAPITAL MOVEMENT	**+48**	**+176**	**+189**	**−20**	**+86**	**+155**	**+166**	**+85**	**+259**

★ The current account balances in 4th Qtr. of 1954 and 1955 with the United States were: −234 and −320; with the United Kingdom; +109 and +90: with all other countries; +39 and −29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.
3. A minus sign indicates an outflow of capital from Canada.
4. Exclusive of undistributed profits.
5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.
6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

TOTAL EXPORTS (EXCLUDING GOLD) TO [1]

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	New Gold Production Available for Export	Export Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612†	774	254	379	172	160	**4,351**	155	139.2	117.5†	118.5†
2 Mths. ending Jan. 1956	2,646	784	256	381	173	166	**4,406**	156			
Monthly											
1954–Sept.	203.9	61.0	14.5	31.0	16.4	9.9	**336.7**	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	**320.1**	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	**371.1**	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3†	104.4†
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9†	99.9†
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0†	117.5†	111.5†
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2†	122.2†
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4†	118.3†	124.6†
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8†	117.4†	115.7
Aug.	243.3†	63.3	25.6	27.7	14.2	13.4	**387.5†**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4†	126.5†
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0†	122.6†
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.6†	118.9†	126.7†
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4†	122.8†
1956–Jan.*	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4*	119.4*	117.6*
Feb.*	215.8	58.8					**352.6**	12.7			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries	Excess of Merchandise Exports over Merchandise Imports	Import Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1*	110.6*	160.1*
2 Mths. ending Feb. 1956	3,595	411					**4,908**	−451			
Monthly											
1954–Sept.	227.7	30.4	18.9	19.6	22.2	6.0	**324.8**	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	**333.1**	−13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	**372.1**	−1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9†	**306.6**	3.5	139.0	109.1	127.4
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.3	152.9
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.7	156.2
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	169.7	109.4	155.1
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3†	195.8	109.4	179.0
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	188.7	111.0	170.0
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	208.0	112.2	185.4
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	**443.1**	−50.9	200.7†	112.8†	177.9†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1*	113.3*	154.5*
1956–Jan.*	295.2	32.8					**404.1***	−38.7			
Feb.*	308.7	30.9					**407.1***	−54.5			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS

Compiled from "Trade of Ca

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	raw
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	
1947	32	462	12	55	15	62	41	14	16	37	17	
1948	21	368	23	74	74	70	65	12	18	39	50	
1949	20	533	19	59	61	24	44	16	14	21	44	
1950	24	419	17	56	79	28	47	17	11	6	31	
1951	24	555	54	105	63	4	69	10	11	4	28	
1952	21	737	68	199	4	3	46	1	15	5	33	
1953	20	670	60	187	15	6	47	5	12	4	31	
1954	21	463	32	126	17	6	47	2	9	3	32	
1955	19	413	12	114	13	6	36	4	12	2	49	
Monthly												
1954—Mar.	1.0	30.1	1.8	5.6	1.3	.5	3.1	.1	.7	.2	3.1	
Apr.	1.1	34.9	1.8	8.3	2.1	.5	3.6	–	.5	.2	2.1	
May	.4	40.6	6.3	10.9	3.2	.5	3.8	–	.8	.1	1.6	
June	.7	41.8	3.6	12.1	2.3	.5	4.5	–	1.0	.1	2.2	
July	1.0	40.4	2.8	9.7	1.5	.4	3.8	.1	.7	.1	1.4	
Aug.	3.5	36.0	.6	9.6	1.0	.5	3.9	.2	1.1	.3	1.3	
Sept.	2.4	40.4	1.2	10.2	.8	.5	3.4	.1	1.0	.2	1.6	
Oct.	2.9	37.7	2.4	9.6	.6	.6	3.2	.2	.7	.1	1.7	
Nov.	2.4	52.8	5.3	17.7	1.0	.7	3.4	.4	.8	.1	3.1	
Dec.	2.3	42.1	3.3	19.0	1.0	.6	3.3	.4	.7	.1	6.1	
1955—Jan.	1.9	30.6	1.2	5.7	.7	.6	3.4	.2	.6	.2	5.1	
Feb.	1.2	26.5	1.1	4.8	.8	.5	2.3	–	.5	.6	3.6	
Mar.	1.2	41.1	1.4	9.3	1.2	.5	3.0	.1	.6	.3	3.6	
Apr.	.7	31.6	1.1	7.0	2.0	.5	2.3	.2	.7	.1	3.6	
May	.6	37.2	1.3	8.6	1.5	.6	3.4	.5	.6	.1	2.3	
June	.5	38.1	1.5	17.9	1.3	.6	3.7	.4	1.2	.1	2.9	
July	.8	39.9	1.7†	13.4†	1.3	.5	2.9	.1	1.3	.1	2.7	
Aug.	2.0	37.3	.8	6.6	1.0	.6	3.4	.2	1.0	.1	1.6	
Sept.	2.1	33.0	.3	5.6	.8	.4	2.5	.3	1.2	.1	1.9	
Oct.	2.3†	32.1	.4	10.2†	1.0	.5	2.7†	.4	.6	.1	1.9	
Nov.	2.6	34.8	.6	12.8	.9	.6	2.9	1.0	.6	–	9.4	
Dec.	3.2	30.4	.4	11.9	.9	.6	2.9	.6	3.1	.2	10.2	

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Implements & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	N Pr
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	
1947	12	35	42	41	92	15	84	19	64	59	31	
1948	7	35	74	41	55	21	91	17	102	79	35	
1949	2	19	93	32	39	23	106	12	94	87	42	
1950	5	20	88	26	40	5	92	11	107	88	38	
1951	4	28	106	40	79	3	113	18	125	87	45	
1952	3	21	105	47	111	4	139	34	162	119	50	
1953	5	15	74	37	75	6	166	38	178	125	38	
1954	4	13	77	37	27	4	156	23	185	135	41	
1955	4	14	76	36	40	7	241	21	213	175	37	
Monthly												
1954—Mar.	.3	.7	11.8	2.5	1.6	.5	11.9	1.4	15.0	9.7	2.8	
Apr.	.2	1.4	10.2	2.6	3.9	.3	8.8	2.0	12.1	9.1	3.0	
May	.5	1.0	9.8	3.7	4.8	1.3	14.4	3.0	24.7	14.5	3.8	
June	.4	1.2	7.5	3.5	2.5	.3	15.0	2.6	16.2	13.7	4.6	
July	.3	1.3	8.7	2.6	3.3	.2	14.2	2.4	14.2	12.7	4.5	
Aug.	.7	.9	4.6	2.9	1.9	.1	12.1	1.4	15.5	11.6	3.7	
Sept.	.4	.9	2.7	2.6	1.5	.1	17.8	1.2	14.6	11.6	3.0	
Oct.	.5	.7	1.9	3.4	1.7	.1	14.1	1.7	14.7	9.9	2.8	
Nov.	.3	1.7	2.1	3.9	.7	.3	17.8	2.2	10.1	12.2	3.4	
Dec.	.3	1.5	3.0	4.0	1.0	.5	11.4	2.4	21.7	13.7	4.5	
1955—Jan.	.2	1.2	4.7	2.6†	1.4	.5	8.6†	1.4	18.4	10.8	2.8	
Feb.	.2	.7	9.2	2.6†	4.6	.3	10.0†	1.8	11.8	12.4	3.6	
Mar.	.3	.8	11.3	3.7†	2.4	.3	7.8†	2.1	16.8	12.6	3.2	
Apr.	.2	1.0	8.8	2.7†	3.2	.4	7.9†	1.2	21.5	11.6	3.3	
May	.3	1.0	8.8	3.1†	1.7	.7	20.7†	1.9	20.4	12.6	2.2	
June	.5	1.3	7.5	3.0†	1.6	.9	24.8†	1.4	17.4†	14.6	3.0	
July	.6	1.1	5.6	2.7†	2.2	.2	21.5†	1.5†	19.2	13.4	3.4	
Aug.	.4	1.0	4.4	2.5	3.2	.7	33.4	1.3	16.7	14.7	3.2	
Sept.	.5	1.2	5.5	2.5	14.4	.4	33.0	1.7	19.7	18.7	3.7	
Oct.	.4	1.2†	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	
Nov.	.4	1.9	2.9	3.2	1.3	.3	28.7	2.1	16.5	18.8	2.8	
Dec.	.4	1.8	4.3	4.3	1.6	.4	15.6	3.0	17.1	18.2	2.5	

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 150 2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160–3187. † Revised.

ODITY CLASSIFICATION[1]

ion Bureau of Statistics

Millions of Dollars

nd)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
												Calendar Years
	45	32	20	125	29	114	266	22	50	36	22	1946
	44	29	24	208	35	178	342	31	69	28	33	1947
	40	24	26	196	44	212	383	34	60	29	33	1948
	59	23	20	160	31	171	434	19	40	35	26	1949
	63	25	13	291	35	209	486	20	61	44	12	1950
	64	30	14	312	68	365	536	38	65	56	29	1951
	60	24	31	296	65	292	592	30	61	57	18	1952
	60	22	20	283	46	249	619	20	59	66	8	1953
	73	24	15	325	46	271	636	20	65	63	11	1954
	70	30	15	385	49	297	666	28	81	65	10	1955
												Monthly
	6.4	2.2	1.9	28.4	3.2	24.1	54.9	1.5	5.3	4.6	.6	Mar.–1954
	7.4	1.6	.8	23.5	1.5	21.5	48.6	1.3	4.1	3.7	.8	Apr.
	7.3	1.5	1.1	23.3	1.8	24.4	57.2	1.7	4.9	4.5	.9	May
	6.0	1.4	.9	25.1	4.5	25.0	55.3	1.6	5.0	4.6	.9	June
	4.6	1.0	1.2	32.6	4.3	20.8	53.8	1.6	4.8	3.9	.8	July
	4.5	.9	1.7	37.3	5.1	23.2	54.8	1.9	5.5	4.3	1.5	Aug.
	5.3	1.0	1.2	31.2	6.5	24.9	55.2	2.0	6.1	5.6	1.7	Sept.
	6.3	.4	1.1	29.9	4.7	22.6	50.1	1.5	5.7	6.3	1.0	Oct.
	9.3	.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	.8	Nov.
	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.–1955
	4.8	2.5	.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	.9	Feb.
	5.2	2.2	.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
	3.9	1.6	.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	.8	Apr.
	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	.9	May
	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	.8	June
	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	.6	July
	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	.7	Aug.
	6.5	.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	.7	Sept.
	6.5	.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	.7	Oct.
	6.9	.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	.8	Nov.
	6.6	8.7	.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	.8	Dec.

s)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	**Total Exports (including gold)**	
	28	13	24	33	32	35	19	10	100	96	**2,408**	**Calendar Years** 1946
	30	17	33	42	34	49	26	6	94	99	**2,874**	1947
	42	22	42	53	36	43	84	11	93	119	**3,195**	1948
	56	15	37	36	39	31	42	25	81	139	**3,132**	1949
	59	16	63	40	39	62	23	4	59	163	**3,281**	1950
	84	25	82	50	36	96	9	8	73	150	**4,065**	1951
	97	46	88	56	42	82	12	38	79	150	**4,452**	1952
	58	39	85	63	43	95	20	40	96	144	**4,262**	1953
	58	37	84	62	42	119	9	28	85	155	**4,036**	1954
	71	48	98	108	56	154	6	20	96	155	**4,437**	1955
	4.4	2.7	6.7	6.0	5.8	8.7	.6	2.4	7.2	12.8	**328.5**	**Monthly** Mar.–1954
	4.5	2.1	5.8	5.0	4.0	7.0	.2	5.4	7.4	13.8	**306.1**	Apr.
	4.2	3.1	8.6	4.7	4.9	11.2	.3	4.8	7.6	13.7	**368.4**	May
	5.2	3.6	7.6	5.4	3.2	8.7	1.2	2.6	6.8	15.6	**357.4**	June
	7.4	2.4	6.3	5.3	1.2	9.1	.3	1.4	6.5	13.6	**337.5**	July
	4.8	3.1	6.9	5.4	2.1	7.8	.6	1.3	6.1	13.3	**335.3**	Aug.
	5.0	3.3	8.0	5.2	3.2	9.8	.6	1.3	6.0	11.9	**342.7**	Sept.
	3.7	4.2	8.0	4.9	2.7	12.0	.7	1.7	7.9	12.3	**326.6**	Oct.
	5.0	3.6	7.3	5.3	2.9	14.3	.6	2.1	7.8	12.3	**377.4**	Nov.
	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	**399.0**	Dec.
	5.9	3.3	5.3	5.9	5.1	11.0	.1	1.5	7.6	11.5	**317.2**	Jan.–1955
	6.5	2.2†	5.6	5.4	6.3	12.6	.6	1.2	6.1	14.7	**311.5**†	Feb.
	5.9	3.4†	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	**361.1**†	Mar.
	5.9	4.4†	7.5	8.5	5.9	12.2	.8	2.0	7.4	10.9	**346.6**	Apr.
	5.0	3.7†	10.6	9.0	5.5	13.1	.2	1.7	7.6	15.0	**382.0**†	May
	6.0	3.7†	9.4	9.0	2.7	10.6	.3	1.9	7.8	13.3	**391.0**	June
	5.3	4.3	7.2	8.0	1.9	10.6	.5	1.8	6.7	11.9	**306.0**†	July
	5.9	4.2	8.9	9.9	2.6	13.9	1.2	.9	8.8	13.1	**394.9**	Aug.
	4.6	4.6	8.7	10.4	4.8	12.6	.8	.4	9.7	12.2	**396.1**	Sept.
	7.4	3.7	7.5	11.7	4.2	14.2	.4	1.1	9.5†	11.7	**385.7**†	Oct.
	6.7	5.4	9.1	12.1	3.7	15.9	.1	2.3	9.6	15.0	**401.3**	Nov.
	5.5	5.0	11.7	11.4	5.6	13.9	.2	2.6	7.8	13.4	**389.2**	Dec.

, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2112, 2485, 2490, 2500–2525,

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	57-58	
Canadian Investment Transactions of Twelve Life Insurance Companies	73	
Chartered Banks: Cash Reserves, Liabilities and Assets	59-62	
Employment and Labour Income	82	
External Trade and Trade Indexes	92	
Foreign Exchange Rates	72	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	63-64	
★ Government of Canada Theoretical Bond Yields	71	
Labour Force Status of the Population	81	
★ Manufacturing: Shipments, Orders and Inventory	86	
★ Money Market Statistics	67-68	
Official Holdings of Gold and U.S. Dollars	72	
Price Indexes	81	
★ Selected Seasonally Adjusted Statistics	87-88	
Treasury Bill Rates, Government Bond Prices and Market Yields	69-70	
U.S.A. Economic Statistics	89	
Volume of Industrial Production	84	
QUARTERLY TABLES		
Bond Issues and Retirements	Jan. 15	
Canadian Gold Statistics	Jan. 16	
Chartered Banks: Quarterly Classification of Loans in Canada	Jan. 9	
Merchandise Exports: Commodity Classification by Volume	Jan. 29	
Merchandise Imports: Commodity Classification by Volume	Jan. 30	
Selected Agricultural Statistics	Jan. 25-26	
Selected Housing Statistics	Jan. 23	
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb. 39-40	
Merchandise Imports: Commodity Classification by Value	Feb. 55-56	
Canadian Balance of International Payments	Mar. 91	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar. 65	
International Securities Transactions	Mar. 90	
Merchandise Exports: Commodity Classification by Value	Mar. 93-94	
National Accounts	Mar. 79-80	
Consumer Credit Outstanding		Dec. 329
Corporation Profits After Taxes		Dec. 330
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
New Commercial Vehicle Statistics	Mar. 85	
New Passenger Automobile Statistics	Mar. 85	
Newsprint: North America	Mar. 82	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ **New or Substantially Revised in 1956**

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	95-96
★ Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	97-98
Weekly Series: Assets and Liabilities	99-100
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	101-102
Chartered Banks: Quarterly Classification of Loans in Canada	105
Money Market Statistics	107-108
Treasury Bill Rates, Government Bond Prices and Market Yields	109-110
Government of Canada Theoretical Bond Yields	111
Bond Issues and Retirements	112
Foreign Exchange Rates	113
Official Holdings of Gold and U.S. Dollars	113
★ Consumer Credit Outstanding: Quarterly	114
Canadian Investment Transactions of Twelve Life Insurance Companies	115
Corporation Profits After Taxes: Quarterly	116
Canadian Gold Statistics	117
Price Indexes	117
Labour Force Status of the Population	118
Employment and Labour Income	118
Selected Agricultural Statistics: Quarterly	119-120
Selected Seasonally Adjusted Statistics	121-122
Volume of Industrial Production	121
Manufacturing: Shipments, Orders and Inventories	123
U.S.A. Economic Statistics	123
External Trade and Trade Indexes	124
Merchandise Exports: Commodity Classification by Volume	125
Merchandise Imports: Commodity Classification by Volume	126
Merchandise Imports: Commodity Classification by Value	127-128

★ A Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets: Ratios to Canadian Deposits	103
Chartered Banks: Loans in Canada	103
Deposits and Government of Canada Securities	104
Interest Rates	104
Chartered Banks: Quarterly Classification of Loans in Canada: Selected Items	106
Government of Canada Theoretical Bond Yields	111
United States Dollar in Canadian Funds	113
Consumer Credit Outstanding	114
Corporation Profits After Taxes	116
Volume of Industrial Production	122

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
MAY 2 1956
UNIV. OF TORONTO

APRIL 1956

BANK
MONTH-END

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inve me in ID
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	2
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	25
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	27
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	30
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	36
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	35
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35
End of										
1955—Feb.	148.8	1,171.9	807.1	1,979.0	**2,127.8**	–	–	–	65.1	32
Mar.	164.9	1,160.7	813.6	1,974.3	**2,139.3**	–	–	–	63.2	32
Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	33
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	33
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	33
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	33
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	34
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	34
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	35
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	35
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	5.0	101.0	36
Apr.	323.5	440.6	1,526.3	1,966.8	**2,290.3**	–	–	–	94.4	36
Average of Wednesdays										
1955—Feb.	114.5	1,141.9	834.9	1,976.8	**2,091.2**	–	–	–	63.6	32
Mar.	161.9	1,167.7	812.0	1,979.7	**2,141.7**	–	–	–	72.3	32
Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	33
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	33
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	33
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	33
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	33
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	34
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	34
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	35
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	35
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	35
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	35
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	–	–	–	96.7	36
Apr.	410.2	472.9	1,395.3	1,868.2	**2,278.4**	–	–	11.5	97.0	36
As at										
1955—Dec. 7	312.3	1,026.4	1,003.3	2,029.7	**2,342.0**	–	–	12.0	103.5	35
14	323.3	1,029.4	978.5	2,008.0	**2,331.3**	–	–	2.0	105.2	35
21	269.6	1,028.1	1,047.1	2,075.3	**2,344.8**	–	–	4.0	110.7	35
28	263.9	1,026.3	1,083.6	2,109.9	**2,373.8**	–	–	–	110.8	35
1956—Jan. 4	265.9	970.1	1,081.7	2,051.8	**2,317.6**	–	–	9.5	113.0	35
11	263.9	948.3	1,126.4	2,074.7	**2,388.7**	–	–	–	125.9	35
18	268.7	942.9	1,144.0	2,086.9	**2,355.6**	–	–	–	97.6	35
25	232.3	884.3	1,137.6	2,021.9	**2,254.2**	–	–	–	95.9	35
Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	35
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	35
15	272.0	796.2	1,120.2	1,916.4	**2,188.4**	–	–	–	99.0	35
22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	35
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	36
14	417.6	648.4	1,197.8	1,846.2	**2,263.7**	–	–	–	93.8	36
21	427.6	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	93.4	36
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	100.8	36
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	16.0	93.2	36
11	447.1	488.8	1,372.3	1,861.1	**2,308.2**	–	–	10.0	100.5	36
18	408.7	471.9	1,423.5	1,895.4	**2,304.1**	–	–	10.0	96.3	36
25	332.9	435.5	1,504.5	1,940.0	**2,272.8**	–	–	10.0	98.1	36
May 2	321.5	767.4	1,197.0	1,964.4	**2,285.9**	–	–	–	100.4	36
9	352.1	750.7	1,207.8	1,958.4	**2,310.5**	–	–	–	101.2	36

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asse
fund and all other liabilities. * Not available. † Revised.

ANADA

EKLY SERIES

Millions of Dollars

All ther ounts 3	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
										As at Dec. 31
24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
53.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
00.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
										End of
44.4	**2,270.2**	235.5	1,306.2	**1,541.7**	63.2	503.8	47.3	62.4	51.7	Feb.—1955
54.0	**2,299.4**	228.3	1,324.6	**1,552.9**	57.5	541.9	42.7	61.8	42.5	Mar.
36.2	**2,376.5**	212.1	1,367.2	**1,579.3**	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	**2,314.5**	268.6	1,329.1	**1,597.7**	50.6	516.9	35.6	61.7	52.0	May
59.6	**2,464.0**	198.4	1,420.3	**1,618.8**	71.3	577.0	36.5	84.2	76.2	June
53.4	**2,460.3**	239.1	1,412.6	**1,651.8**	52.9	532.9	45.2	97.8	79.8	July
47.9	**2,465.4**	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	**2,516.9**	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
00.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	**2,475.9**	*	*	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
										Average of Wednesdays
38.3	**2,226.0**	279.0	1,265.9	**1,544.8**	51.5	482.9	44.6	60.6	41.5	Feb.—1955
31.5	**2,278.4**	267.2	1,283.3	**1,550.5**	56.6	513.3	43.3	70.5	44.2	Mar.
43.8	**2,310.1**	285.7	1,294.7	**1,580.4**	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	**2,316.0**	289.7	1,301.6	**1,591.4**	46.7	527.7	38.4	67.1	44.8	May
36.9	**2,357.3**	280.7	1,325.1	**1,605.7**	55.1	522.8	35.0	87.6	51.1	June
39.1	**2,433.4**	303.2	1,341.5	**1,644.7**	48.6	550.9	40.4	87.8	60.8	July
37.2	**2,467.8**	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	**2,464.4**	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan.—1956
41.6	**2,368.3**	292.1†	1,355.0†	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	**2,421.2**	301.6	1,361.0	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	**2,472.0**	318.0	1,367.2	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
										As at
63.7	**2,556.3**	307.6	1,395.7	**1,703.3**	81.4	554.2	38.1	89.5	89.8	7 Dec.—1955
40.4	**2,514.1**	324.7	1,389.8	**1,714.5**	38.4	555.3	42.3	91.4	72.1	14
50.0	**2,544.5**	319.2	1,418.0	**1,737.2**	24.9	551.6	51.3	93.9	85.6	21
52.6	**2,572.3**	355.6	1,384.8	**1,740.4**	36.6	546.1	62.1	96.4	90.7	28
64.5	**2,539.7**	348.2	1,383.7	**1,731.9**	40.6	547.9	33.3	99.2	86.8	4 Jan.—1956
57.1	**2,556.7**	366.5	1,341.3	**1,707.9**	45.1	570.6	31.6	109.4	92.1	11
40.0	**2,528.2**	344.9	1,336.9	**1,681.8**	56.5	596.3	35.9	80.8	76.8	18
26.7	**2,411.7**	346.1	1,312.4	**1,658.5**	43.3	562.6	33.7	79.8	33.8	25
49.4	**2,383.7**	284.2†	1,363.5†	**1,647.6**	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	**2,360.3**	310.0†	1,337.8†	**1,647.7**	59.3	502.8	33.9	74.4	42.2	8
36.1	**2,359.0**	288.7†	1,357.7†	**1,646.5**	49.4	489.8	34.4	89.9	49.0	15
31.8	**2,364.8**	312.0†	1,330.6†	**1,642.7**	60.6	499.4	32.1	90.4	39.6	22
36.0	**2,373.6**	265.8†	1,375.2†	**1,641.1**	60.8	493.6	35.0	94.3	48.7	29
54.5	**2,417.5**	296.3	1,358.6	**1,654.9**	42.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	**2,425.3**	303.2	1,356.0	**1,659.2**	45.8	548.9	32.8	85.4	53.2	14
37.5	**2,427.8**	310.5	1,351.1	**1,661.7**	60.3	541.4	36.0	84.5	44.1	21
32.0	**2,414.1**	296.4	1,378.3	**1,674.7**	46.2	517.9	36.3	91.5	47.5	28
48.6	**2,423.0**	300.3	1,386.3	**1,686.6**	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	**2,511.0**	325.4	1,362.6	**1,688.1**	48.2	567.2	27.9	91.7	87.8	11
36.8	**2,484.0**	317.2	1,366.5	**1,683.8**	55.9	566.5	33.1	87.7	57.0	18
52.3	**2,470.2**	329.0	1,353.3	**1,682.3**	44.4	568.5	31.4	87.2	56.3	25
54.3	**2,477.5**	286.7	1,407.0	**1,693.8**	52.3	556.5	32.1	90.3	52.5	2 May
52.3	**2,500.9**	*	*	**1,706.0**	65.9	553.4	30.5	90.8	54.2	9

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHART
MONT
Ban

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–Aug.	524	268	**793**	8,929	8.9
Sept.	511	284	**795**	8,999	8.8
Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285†	8.2
Apr.*	561	294	**855**	10,357	8.3

	Advances from Bank of Canada	Govt. of Canada	Provinc Gover ment
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1954—Aug.	–	184	125
Sept.	–	122	208
Oct.	–	256	171
Nov.	–	493	125
Dec.	–	176	190
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Reside						
							Other Canadian Securities 1, 6				Ins. Res. Mtges.		
				2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9	Provincial 8
As at Dec. 31													
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107	68
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155	79
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154	65
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
End of													
1954–Aug.	790	52	401	984	1,785	2,769	258	161	326	745	11	122	18
Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS

RIES

nada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
rsonal vings	Other Notice	Other Banks [4]	Public Demand	Total [1]	[1]			[5]	[1]	
,296	316	95	2,993	**7,973**	878	255	7	375	**9,458**	As at Dec. 31 1951
,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
										End of
,199	336	81	3,178	**9,103**	990	148	27	445	**10,712**	Aug.–1954
,240	345	86	3,311	**9,312**	981	148	25	455	**10,921**	Sept.
,337	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.
,167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
,299	447	119	3,363	**9,521**	1,006	159	44	530	**11,259**	Jan.–1955
,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.

TS [1]

rtgages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans [9] In Canada [1]					Total		Cash Items	Foreign Sec.	Loans Outside Canada				
ain lers	C.S.B.	Sub-Total	General Loans	Total Loans									
11	11, 12	11	11, 13	1, 13	9, 13	13	14	1			15	1	
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	332	488	155	174	**11,433**	1954
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
													End of
14	32	708	3,331	4,039	**4,795**	508	255	305	516	148	174	**10,712**	Aug.–1954
80	22	653	3,349	4,002	**4,767**	624	273	314	490	148	179	**10,921**	Sept.
75	8	728	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.
74	168	899	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
08	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan. – 1955
82	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
60	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
69	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
68	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
60	144†	872	4,029†	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
56	129†	877	4,086†	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHART
WEEK
Ban

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Re							
					Other Canadian Securities				Insured Residential Mortgages			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short 2	Provincial 4	Mu icip 4
Average of Wednesdays												
1953—Aug.	900	–	268	2,519	290	160	361	811	–	135	15	9
Sept.	890	–	288	2,537	289	158	358	805	–	119	19	10
Oct.	909	–	260	2,538	290	156	348	794	–	119	24	11
Nov.	908	–	199	2,497	282	151	346	779	–	169	43	10
Dec.	903	–	234	2,497	279	152	339	770	–	153	65	10
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147	59	9
Feb.	908	–	278	2,568	268	152	341	761	–	208	41	10
Mar.	914	–	282	2,461	263	151	341	755	–	172	21	12
Apr.	901	–	286	2,478	255	149	336	740	–	165	11	14
May	904	–	298	2,494	261	148	332	740	–	161	9	13
June	888	42	281	2,455	264	147	330	741	–	231	9	14
July	833	57	338	2,576	262	151	331	744	2	149	9	14
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	12
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	11
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	11
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	10
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	10
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	10
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	10
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	13
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	16
May	817	93	419	3,210	296	198	394	888	124	132	10	15
June	803	111	409	3,229	313	204	409	926	138	146	23	13
July	854	114	391	3,268	312	203	435	950	152	182	17	13
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	11
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	12
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	13
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	11
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	12
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	12
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	14
Mar.	840	61	570	2,352	297	208	482	987	339	165	33	17
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	21
As at												
1955—Nov. 9	837	43	299	3,100	335	215	472	1,022	244	159	60	11
16	853	61	280	3,070	335	215	476	1,026	250	160	65	11
23	906	31	255	3,042	335	217	477	1,028	257	152	71	11
30	852	54	327	2,928	336	218	479	1,034	264	147	83	12
Dec. 7	862	69	320	2,829	331	217	475	1,023	270	156	87	11
14	880	58	349	2,769	331	217	478	1,026	278	155	92	12
21	871	44	415	2,662	328	217	487	1,032	284	171	96	12
28	902	56	415	2,622	325	217	487	1,029	290	165	99	12
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	12
11	937	70	417	2,553	325	214	478	1,016	301	148	68	12
18	941	28	445	2,510	318	213	478	1,009	305	165	67	12
25	909	54	478	2,487	316	214	477	1,008	311	162	58	13
Feb. 1	816†	70	513	2,469	316	214	482	1,012	316	169	58	13
8	813†	91	529	2,448	315	211	482	1,009	320	164	52	13
15	779†	73	547	2,430	312	211	477	1,000	325	167	52	14
22	811†	82	555	2,411	307	210	478	995	329	163	54	14
29	759	82	564	2,400	308	210	489	1,007	331	172	54	16
Mar. 7	843	77	550	2,383	295	208	484	987	334	175	48	16
14	852	61	574	2,357	296	208	483	987	337	160	48	17
21	852	44	586	2,345	297	208	479	984	340	161	22	18
28	814	62	571	2,324	298	208	482	988	345	163	15	19
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	20
11	893	11	601	2,203	296	208	479	983	351	174	11	20
18	884	20	639	2,151	295	208	479	982	353	187	10	21
25	897	13	725	2,066	295	209	485	988	357	181	16	22
May 2	843	54	770	2,028	295	207	484	987	361	188	18	22

★ For data on cash reserves, see section 1 of table on page 97.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

BANKS

RIES [1]

ada

Millions of Dollars

l Mortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
ns [2] in Canada					Total [2]		Personal Savings	Govt. of Canada Deposits	All Other	Total	
ain alers [5]	C.S.B. [6]	Sub-Total	General Loans [7]	Total Loans							Average of Wednesdays
92	36	577	3,249	3,826	**4,637**	426	4,879	102	3,626	**8,605**	Aug.—1953
03	25	573	3,296	3,870	**4,675**	463	4,927	135	3,649	**8,711**	Sept.
37	12	603	3,346	3,948	**4,742**	440	4,918	144	3,675	**8,737**†	Oct.
52	102	772	3,344	4,116	**4,895**	487	4,788	381	3,640	**8,808**	Nov.
65	173	858	3,263	4,122	**4,892**	509	4,744	525	3,573	**8,842**	Dec.
16	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan.—1954
19	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
09	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
05	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
01	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
82	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
96	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
15	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
99	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
67	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
76	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
82	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
08	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan.—1955
93	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
63	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
43	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
21	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
17	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
37	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
51	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
53	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
61	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
69	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
59	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
61	153†	868	4,015†	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan.—1956
58	136†	863	4,069†	4,932	**6,261**	542	5,693	495	4,136	**10,324**†	Feb.
55	119†	852	4,156†	5,008	**6,333**	511	5,754	530	4,058	**10,343**	Mar.
31	104	835	4,286	5,121	**6,456**	597	5,822	367	4,240	**10,429**	Apr.
											As at
69	40	742	3,948	4,690	**5,956**	471	5,671	395	4,314	**10,380**	9 Nov.—1955
71	145	853	3,946	4,800	**6,076**	547	5,642	487	4,433	**10,562**	16
71	185	891	3,946	4,838	**6,123**	574	5,604	633	4,349	**10,586**	23
68	185	904	3,955	4,859	**6,157**	677	5,615	543	4,492	**10,650**	30
61	181	903	3,991	4,894	**6,187**	526	5,617	554	4,267	**10,437**	7 Dec.
57	176	900	4,004	4,904	**6,208**	533	5,595	542	4,316	**10,452**	14
58	171	918	3,980	4,898	**6,215**	663	5,595	545	4,379	**10,519**	21
61	166	916	3,978	4,894	**6,213**	698	5,604	524	4,442	**10,570**	28
60	159†	883	3,997†	4,879	**6,189**	726	5,662	437	4,473	**10,573**	4 Jan.—1956
62	155†	858	4,018†	4,875	**6,192**	438	5,646	520	4,117	**10,284**	11
63	151†	873	4,018†	4,890	**6,205**	564	5,654	521	4,191	**10,366**	18
60	148†	861	4,029	4,890	**6,209**	521	5,642	562	4,132	**10,336**	25
59	144†	868	4,052†	4,920	**6,249**	629	5,689	452	4,279	**10,420**†	1 Feb.
59	140†	854	4,080†	4,933	**6,262**	385	5,687	511	4,006	**10,205**†	8
58	136†	857	4,063†	4,921	**6,247**	525	5,687	511	4,067	**10,264**†	15
59	133†	858	4,066†	4,923	**6,247**	510	5,682	508	4,095	**10,285**†	22
56	129†	877	4,086†	4,962	**6,300**	677	5,721	493	4,234	**10,449**	29
57	125†	872	4,137†	5,009	**6,331**	443	5,742	558	4,001	**10,301**	7 Mar.
59	121†	861	4,126†	4,988	**6,312**	521	5,747	562	4,037	**10,346**	14
58	117†	843	4,166†	5,009	**6,333**	492	5,760	519	4,051	**10,331**	21
46	114†	830	4,195†	5,025	**6,357**	589	5,768	482	4,144	**10,394**	28
47	100	831	4,241	5,073	**6,402**	673	5,822	367	4,298	**10,487**	4 Apr.
39	106	840	4,279	5,119	**6,452**	540	5,814	384	4,166	**10,363**	11
26	102	840	4,289	5,129	**6,464**	594	5,828	356	4,236	**10,420**	18
11	99	829	4,334	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
12	95	834	4,357	5,192	**6,539**	744	5,902	341	4,413	**10,655**	2 May

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 97–98.

† Revised.

GENERAL PUBLIC HOLDING

Currency, Bank Deposits an

Millions of Dollars *Bank*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Feb.	1,306	94	1,400	3,387	930	276	4,593	693	3,900	47	3,947
Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Distr	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Feb.	1,600	10,874	2,052	14,525	58	14,583	920	−27	**15,475**	2,128	3,566
Mar.	1,590	10,874	2,031	14,495	53	14,548	910	−30	**15,428**	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis and of resident holdings between corporate and non-corporate holdings as at year-ends see pages 39–40.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 97–98.

CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

nada *Millions of Dollars*

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total rrency and ctive Bank eposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	*Less:* Govt. Deposits 4	Net Total	Other Related Bank Assets 3: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
										As at Dec. 31
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
										End of
5,347	4,950	10,297	5,694	266	5,428	5,002	3	−136	4,869	Feb. — 1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	−114	4,931	Mar.
5,593	5,166	10,759	5,773	106	5,667	5,202	5	−115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.

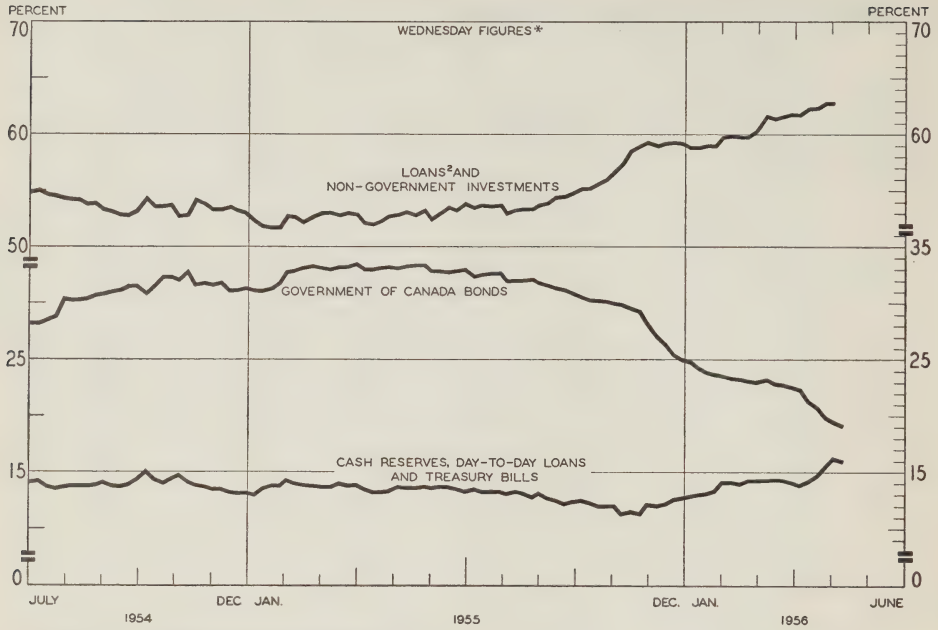
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ON 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities — Market Issues 14	Non-market 10	Total	Total Liquid Assets = Total Related Factors	Related Factors 16: Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
overn-ment ccounts 13	General Public									
										As at Dec. 31
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,272	8,509	5,347	4,950	6,457	2,052	8,509	18,806	4,869	13,937	Feb. — 1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	Mar.
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.

6. The net of all related asset and liability items of the chartered banks and Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.
8. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 65.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

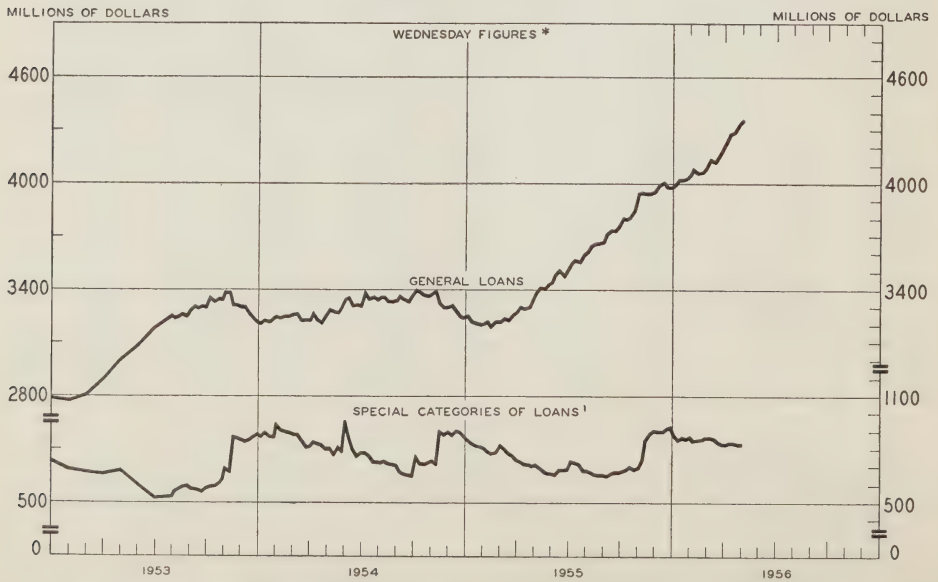
CHARTERED BANKS

MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS[1]



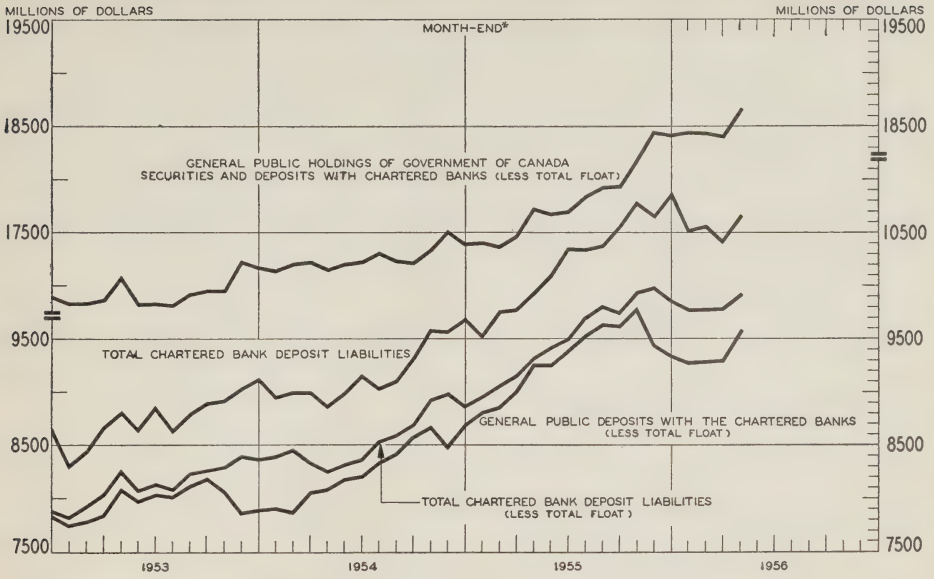
1. Cash reserves and deposits are on the statutory basis.
2. Excluding day-to-day loans.
* Last date plotted May 2.

LOANS IN CANADA



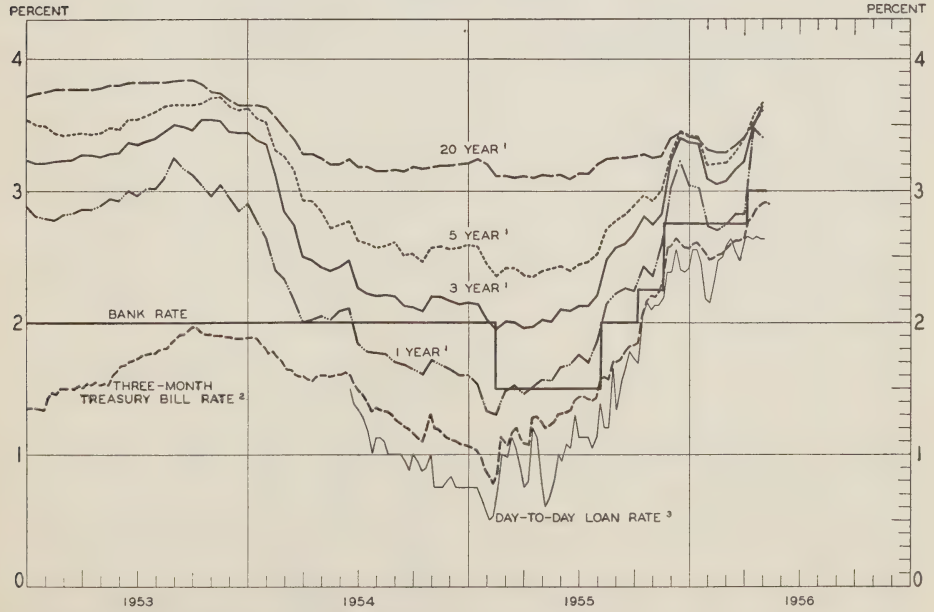
1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.
* Prior to August 1953, figures are month-end. Last date plotted May 2.

DEPOSITS AND GOVERNMENT OF CANADA SECURITIES



* Last date plotted, weekly figures for May 2.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender.
3. Weekly average of closing rates.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars — *Department of Finance*

AS AT END OF	1954		1955				1956
	Mar.	Dec.	Mar.	June	Sept.	Dec.	Mar.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments [2]	6.3	61.3	7.1	25.6	32.9	82.9	5.7
(2) Municipal governments and school districts [2]	136.3	102.3	156.7	132.8	129.6	123.9	200.3
(3) Religious, education, health and welfare institutions	56.2	58.4	61.5	59.2	64.5	71.7	76.2
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	**198.8**	**222.3**	**225.3**	**217.6**	**227.0**	**278.5**	**282.2**
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans	–	67.9	68.5	94.6	44.3	80.6	74.7
(b) Other	167.1	143.3	128.6	149.0	132.9	179.3	162.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	125.3	124.5	107.8	128.9	136.2	143.9	158.2
TOTAL FINANCIAL [3]	**292.4**	**335.7**	**304.9**	**372.5**	**313.4**	**403.8**	**395.4**
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds	109.3	147.2	98.3	55.1	20.4	162.7	113.6
(b) Other	269.7	252.6	262.6	293.6	330.7	338.9	363.2
(2) Home Improvement Loans [4]	–	–	1.7	9.2	18.4	23.9	25.8
(3) Individuals, for other than business purposes, not elsewhere classified	311.1	351.5	357.3	398.5	417.8	440.6	442.5
TOTAL PERSONAL	**690.1**	**751.3**	**719.9**	**756.4**	**787.3**	**966.1**	**945.1**
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers	304.6	338.5	302.8	329.1	365.9	366.1	331.8
(2) Industry:							
(a) Chemical and rubber products	64.0	57.1	62.3	57.6	56.5	61.9	74.4
(b) Electrical apparatus and supplies	40.1	30.7	32.2	43.1	47.2	47.7	60.3
(c) Food, beverages and tobacco	163.9	187.9	169.9	156.3	175.3	195.3	182.0
(d) Forest products	148.5	124.3	138.4	140.3	136.2	140.7	175.1
(e) Furniture	18.4	17.8	18.8	20.1	20.5	19.2	22.5
(f) Iron and steel products	141.0	99.7	100.5	94.2	90.7	99.2	140.4
(g) Mining and mine products	66.3	67.7	67.7	62.4	61.1	63.4	67.2
(h) Petroleum and products	63.9	79.2	79.8	65.4	83.6	97.5	123.0
(i) Textiles, leather and clothing	177.6	133.1	152.4	155.3	170.0	143.8	174.0
(j) Transportation equipment	59.1	47.7	48.8	48.8	45.8	49.3	54.4
(k) Other products	57.4	54.3	54.7	59.3	61.7	58.0	63.2
TOTAL INDUSTRY	1,000.2	899.5	925.5	902.8	948.6	976.1	1,136.5
(3) Public utilities, transportation & communications	50.8	67.4	71.2	81.6	83.7	140.5	125.9
(4) Construction contractors	160.0	187.3	195.7	232.5	273.7	278.3	299.1
(5) Grain dealers and exporters	394.4	404.4	354.0	325.6	360.3	361.3	353.5
(6) Instalment finance companies	176.5	180.9	179.3	235.7	243.7	297.3	284.9
(7) Merchandisers	607.8	562.7	570.5	612.4	626.0	635.3	703.6
(8) Other business	195.2	214.1	222.3	223.2	241.8	267.9	287.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	**2,889.5**	**2,854.8**	**2,821.3**	**2,942.9**	**3,143.7**	**3,322.8**	**3,522.8**
TOTAL LOANS IN CANADA	**4,070.8**	**4,164.1**	**4,071.4**	**4,289.4**	**4,471.4**	**4,971.2**	**5,145.5**

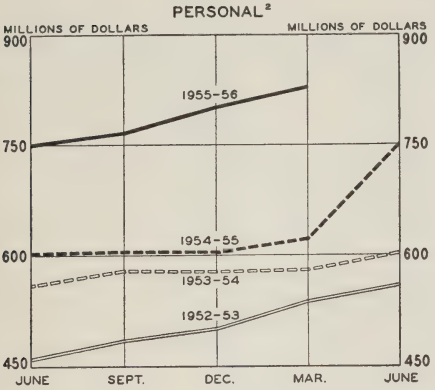
1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

CHARTERED BANKS

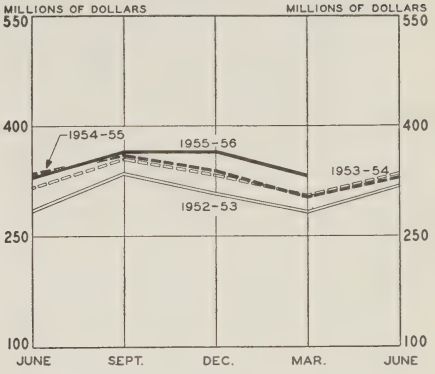
QUARTERLY CLASSIFICATION OF LOANS IN CANADA[1]

SELECTED ITEMS

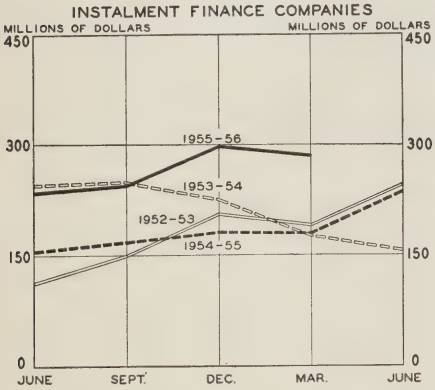
PERSONAL[2]



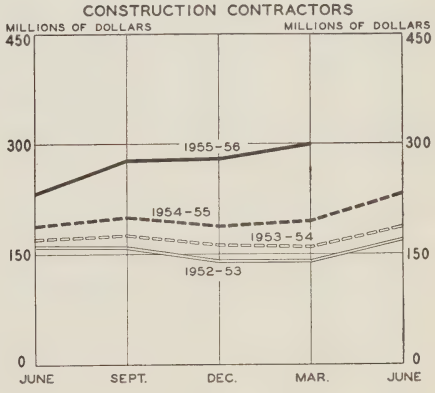
FARMERS



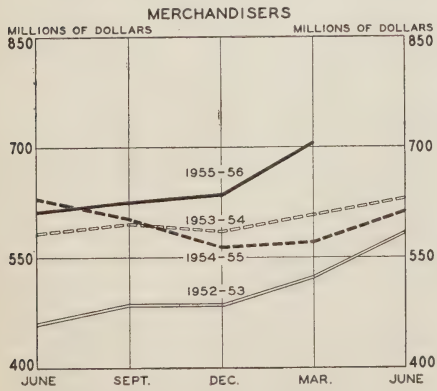
INSTALMENT FINANCE COMPANIES



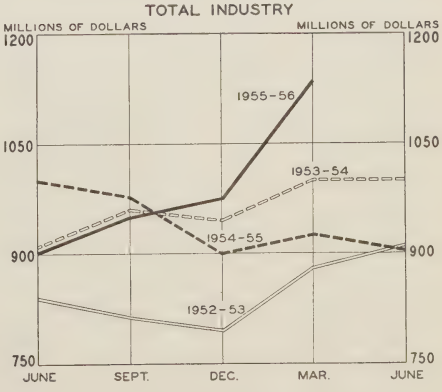
CONSTRUCTION CONTRACTORS



MERCHANDISERS



TOTAL INDUSTRY



1. See footnote 1 on opposite page.
2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MA

WEE

Ba

	Bank of Canada [1]			Chartered Banks					Tre			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Ot
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	1
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	1
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	1
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	2
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	1
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	2
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	2
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	2
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	2
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	3
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	3
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	3
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	3
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	4
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	4
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	5
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	5
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	5
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	5
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	5
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58†	62	1,575	441	571	5
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	5
Weekly												
1955—Oct. 19	16	16	16	8.3	8.2	2 1/8	2.15	39	1,130	274	349	5
26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	5
Nov. 2	15	5	13	8.1	8.2	2 1/8	2.10	75	1,150	288	329	5
9	17	40	41	8.0	8.1	2 1/8	2.13	43	1,155	309	299	5
16	12	10	21	8.3	8.2	2 1/8	2.13	61	1,160	337	280	5
23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	5
30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	5
Dec. 7	12	7	16	8.3	8.2	2 5/8	2.53	69	1,175	312	320	5
14	2	–	2	8.3	8.3	2 3/8	2.38	58	1,180	323	349	5
21	4	–	–	8.2	8.2	2 3/8	2.40	44	1,185	270	415	5
28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	5
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	5
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	5
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	5
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	5
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	5
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	5
15	–	–	3	8.1	8.2	2 1/2	2.40†	73	1,360	272	547	5
22	–	–	5	8.2	8.2	2 1/2	2.48	82	1,395	309	555	5
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	5
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	5
14	–	–	10	8.2†	8.2	2 5/8	2.63	61	1,510	418	574	5
21	–	–	–	8.2	8.2	2 3/8	2.45†	44	1,550	438	586	5
28	–	–	3	7.9	8.2	2 5/8	2.58†	62	1,575	441	571	5
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.56†	24	1,600	452	597†	5
11	10	–	3	8.3	8.1	2 5/8	2.73	11	1,615	447	601	5
18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	5
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	5
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	5
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	5

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe
April 4, 1956. ‡ Tenders received on the Wednesday date shown. † Revised.

STATISTICS
RIES
ada

BILLS

Weekly Tender
n Thurs. following Wed. date shown

verage Yield		Amount Sold	
onth ills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		*Millions of Dollars*	
.35	1.62	30	10
.30	1.59	30	10
.16	1.42	30	10
.30	1.55	30	10
.13	1.44	30	10
.06	1.34	30	10
.88	1.17	35	15
.13	1.21	35	15
.09	1.29	35	15
.25	1.52	40	15
.30	1.61	40	15
.44	1.71	40	15
.43	1.72	40	15
.70	1.95	40	15
.83	2.10	40	15
.20	–	60	–
.58	–	60	–
.56	–	75	–
.53	–	100	–
.56	–	115	–
.64	–	115	–
.89	–	125	–
.16	2.48	60	10
.20	–	60	–
.19	–	60	–
.23‡	2.56‡	50‡	10‡
.33	2.72	50	10
.57	2.90	50	10
.58	–	60	–
.64	–	60	–
.60	–	60	–
.57	–	75	–
.56	–	75	–
.59	–	85	–
.61	–	85	–
.57	–	95	–
.53	–	100	–
.48	–	100	–
.49	–	100	–
.51	–	100	–
.52	–	100	–
.56	–	115	–
.60	–	115	–
.62	–	115	–
.62	–	115	–
.64	–	115	–
.77	–	115	–
.80	–	115	–
.86	–	120	–
.89	–	125	–
.91	–	125	–
.90	–	125	–

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES
(Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Millions of Dollars								**Wednesdays**
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28 Mar.
16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25 Apr.
								Weekly
15,541	2,295	3,465	1,408	1,894	6,446	34	8,374	19 Oct. — 1955
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26
15,436	2,274	3,443	1,273	1,942	6,471	32	8,446	2 Nov.
15,655	2,284	3,399	1,272	2,157	6,512	32	8,701	9
15,775	2,310	3,349	1,274	2,272	6,538	31	8,842	16
15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11
15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25
15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
16,096†	2,228	2,933	1,784	2,398	6,720	32†	9,150†	7 Mar.
16,130†	2,264	2,930	1,821	2,393	6,691	31†	9,115†	14
16,165	2,260	2,931	1,886	2,389	6,668	31†	9,088†	21
16,188†	2,245	2,894	1,935	2,387†	6,697	30	9,115†	28
16,208†	2,228	2,914†	1,965	2,383†	6,689†	30†	9,102†	4 Apr.
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
16,227	2,273	2,790	2,067	2,362	6,705	29	9,097	25
15,730	2,286	2,798	1,561	2,356	6,701	29	9,085	2 May
15,728	2,311	2,753	1,602	2,344	6,690	29	9,063	9

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMEN

SELECT

CANADA, UNITED ST

Ban

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yiel
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/2†	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
Weekly											
1955—Nov. 16	2.33	2.25	4.10	99 1/8	3.10	95 5/8	3.17	106	3.32	99 5/8	3.27
23	2.57	2.44	4.10	97 1/2	3.28	94 3/8	3.30	104 1/2	3.43	97 3/4	3.39
30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 7	2.64	2.47	4.07	96 3/8	3.41	93 1/4	3.42	104	3.46	96 7/8	3.44
14	2.60	2.59	4.07	96 1/2	3.39	93 1/4	3.42	103 1/2	3.50	96 7/8	3.44
21	2.57	2.62	4.14	96 3/4	3.36	93 3/8	3.41	103 1/2	3.50	97	3.44
28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.43
11	2.61	2.60	4.07	97 1/8	3.32	93 3/4	3.37	104	3.46	97 1/4	3.42
18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/4	3.44	98 1/8	3.37
25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.33
8	2.49	2.27	4.14	98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/4	3.37	99 1/8	3.30
22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/4	3.37	99 1/4	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29	105	3.39	98 7/8	3.32
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/8	3.37
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/4	3.39
28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/4	3.58	96	3.50
18	2.86	2.77	5.12	95 1/4	3.55	92 3/4	3.49	101 3/4	3.62	95 5/8	3.53
25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/4	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES[1] AND MARKET YIELDS[2]

SUES[3]

UNITED KINGDOM

nada

UNITED STATES						UNITED KINGDOM				
¼% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
01 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
00 7/8	2.40	100 1/4	2.48	111 3/8	2.61	96 2/32	3.29	94 15/32	3.37	25 Aug.
00 5/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 6/8	3.36	29 Sept.
99 1/4	2.52	99 11/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 1/16	2.53	99 3/16	2.56	109 7/8	2.68	97 3/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 1/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 19/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 5/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 13/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 3/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
										Weekly
96 1/2	2.82	95 5/16	2.85	105 3/16	2.93	82 5/8	4.77	79 1/8	4.62	16 Nov.—1955
96 17/32	2.82	95	2.87	105 3/16	2.93	82 13/16	4.75	79 1/16	4.63	23
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30
96 5/16	2.84	94 7/8	2.88	105 1/16	2.94	82 15/16	4.74	78 15/16	4.64	7 Dec.
96 5/32	2.86	94 7/8	2.88	105 1/8	2.94	82 3/8	4.80	78 7/16	4.69	14
96 7/32	2.85	94 3/32	2.88	105 1/8	2.94	82 1/16	4.84	78 5/16	4.70	21
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28
95 5/8	2.91	94 3/4	2.89	105 3/16	2.93	82 3/32	4.85	78 13/32	4.70	4 Jan. — 1956
95 13/16	2.89	95 1/16	2.87	105 1/32	2.91	81 9/32	4.94	77 9/32	4.80	11
96 11/32	2.84	95 9/32	2.83	105 11/16	2.90	80 31/32	4.98	77 15/32	4.78	18
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25
96 25/32	2.80	95 29/32	2.81	106	2.88	80 19/32	5.03	77	4.84	1 Feb.
97	2.78	96 1/16	2.79	106	2.88	80 3/16	5.09	76 9/16	4.88	8
96 15/16	2.79	96 3/32	2.80	105 7/8	2.89	78 3/8	5.30	74 3/4	5.05	15
96 11/16	2.81	95 13/32	2.81	105 3/4	2.90	79 5/16	5.19	75 3/16	5.01	22
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29
96 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.
96	2.88	95 1/32	2.88	105 1/16	2.94	78 8/8	5.28	74 1/32	5.13	14
95 9/16	2.92	94 9/16	2.91	104 11/16	2.96	79 31/32	5.12	74 23/32	5.06	21
94 23/32	3.00	93 15/16	2.96	104 3/32	3.00	79 1/32	5.23	75 1/32	5.03	28
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr.
93 13/16	3.09	92 15/16	3.04	102 3/4	3.08	79 1/32	5.24	75 9/32	5.01	11
93 15/32	3.13	92 1/2	3.08	101 13/16	3.14	80 3/32	5.10	76 1/32	4.94	18
93 23/32	3.10	92 23/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May
94 3/8	3.04	93 27/32	2.97	103 1/16	3.05	81 1/16	5.01	76 9/16	4.89	9

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

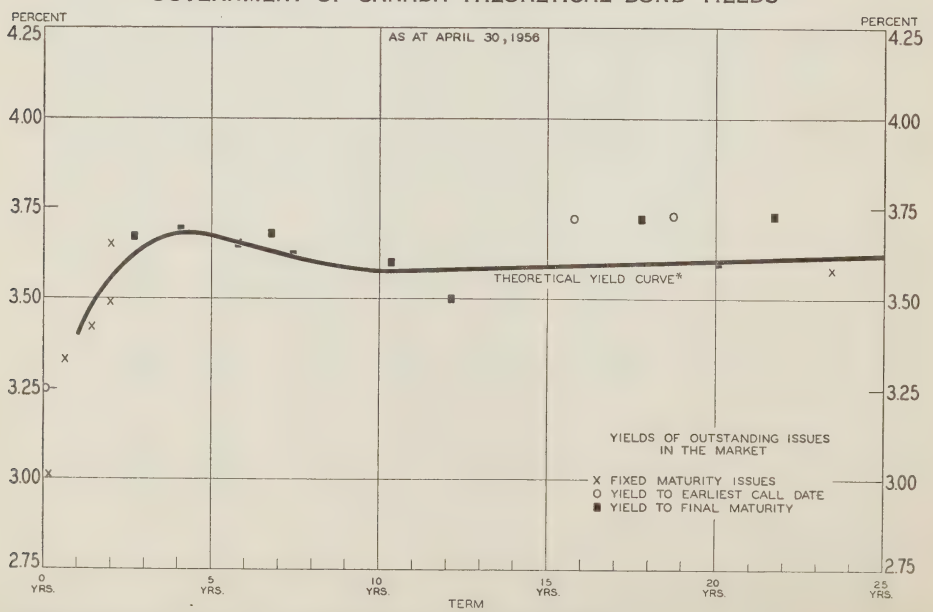
4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Jan. 14	1.53	1.83	2.14	2.58	2.93	3.09	3.24	3.32
31	1.33	1.71	2.02	2.45	2.85	3.03	3.20	3.28
Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62

1. Obtained as indicated by chart below.



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] — *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1951	591.6	922.1	**−330.5**	329.2	90.1	74.9	136.9	**207.5**
1952	827.1	956.8	**−129.7**	378.0	69.8	84.8	105.2	**257.8**
1953	2,032.6	1,591.2	**441.4**	357.5	33.4	33.4	134.4	**223.1**
1954	3,399.9	3,766.2	**−366.3**	417.2	78.5	78.4	114.1	**303.3**
1955	1,370.5	1,013.0†	**357.5†**	307.5†	48.4	49.2†	100.8†	**205.9†**
1954—II	850.0	918.5	**−68.5**	93.7	29.1	17.7	32.5	**72.5**
III	200.1	156.3	**43.8**	19.1	43.7	56.1	33.3	**−26.6**
IV	2,149.1	2,095.2	**53.9**	96.0	1.0	1.0	22.4	**73.6**
1955—I	.1	83.0	**−82.9**	149.4	6.8	6.8	25.7	**123.6**
II	.1	129.4	**−129.3**	41.8	26.6	19.1†	28.9†	**20.4†**
III	700.0	661.5	**38.5**	96.3†	15.0	23.3	24.8†	**63.3†**
IV	670.3	139.0†	**531.3†**	20.0	–	–	21.4	**−1.4**
1956—I	31.9	198.3	**−166.4**	170.2	.8	–	23.8	**147.2**

	III-Corporations[4]					I+II+III	IV-Government of Canada Special Short-Term Issues[5]	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1951	394.4	17.1	17.1	114.7	**279.7**	**156.6**	**−100**	1,400
1952	532.5†	30.3	30.3	158.8	**373.7†**	**501.8†**	–	1,400
1953	455.1	1.2	1.2	136.7†	**318.4†**	**982.9†**	–	1,400
1954	589.9†	52.5†	52.5†	159.5†	**430.4†**	**367.4†**	**130**	1,530
1955	522.9†	53.7†	53.4†	190.0†	**333.1†**	**896.5†**	**195**	1,725
1954—II	158.1†	14.4	14.9	58.3†	**99.3**	**103.3**	–	1,400
III	95.9†	1.2†	1.2†	31.6†	**64.3†**	**81.5†**	**65**	1,465
IV	140.3	35.7	35.7	39.9†	**100.4†**	**227.9†**	**65**	1,530
1955—I	139.0†	6.1	6.1	51.9†	**87.1†**	**127.9†**	**60**	1,590
II	194.0†	5.4	5.4	42.8†	**151.2†**	**42.3†**	**115**	1,705
III	52.0†	9.1	6.5†	51.9†	**2.7†**	**104.4†**	**70**	1,775
IV	137.9†	33.2	35.5	43.5†	**92.1†**	**621.9†**	**−50**	1,725
1956—I	189.8	9.9	10.8	34.3	**154.6**	**135.3**	**375**	2,100

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1, 6]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[7]	Total	In Canada only	Abroad
Calendar Years													
1951	1,144.5	277.8	–	.1	**1,422.4**	1,140.9	10.0	38.2	61.9	14.9	**1,265.8**	**3.6**	**153.0**
1952	1,587.6†	196.4†	53.8	–	**1,837.8†**	1,282.4	11.3	29.3	9.2	3.7	**1,336.0**	**305.1†**	**196.7†**
1953	2,626.0	240.7	12.5	.6	**2,879.8**	1,858.3†	16.0†	12.8	1.9	8.0	**1,896.9†**	**767.7†**	**215.2**
1954	4,307.4†	215.7†	15.0	–	**4,538.1†**	4,081.1†	57.7	22.4	3.5	5.9	**4,170.6†**	**226.3†**	**141.1†**
1955	2,294.7†	8.4	–	–	**2,303.0†**	1,294.3†	12.3†	18.7†	77.1	4.1	**1,406.5†**	**1,000.4†**	**−103.8†**
1954—II	1,096.3†	48.9	–	–	**1,145.2†**	995.2†	32.6	8.0	3.2	2.9	**1,042.0†**	**101.1**	**2.2**
III	338.4†	21.6†	–	–	**359.9**	253.6†	13.8	10.5	.1	.4	**278.4†**	**84.7†**	**−3.2†**
IV	2,416.8	5.3	–	–	**2,422.1**	2,183.4†	9.2	1.2	.1	.4	**2,194.2†**	**233.4†**	**−5.6**
1955—I	301.4†	–	–	–	**301.4†**	147.2†	3.0†	3.4†	19.4	.4	**173.5†**	**154.2†**	**−26.3†**
II	267.9†	–	–	–	**267.9†**	159.5†	2.4†	5.8	57.5	.4	**225.6†**	**108.4†**	**−66.1†**
III	864.0†	8.4	–	–	**872.4†**	756.6†	2.3†	8.6	.1	.4	**768.0†**	**107.4†**	**−3.0†**
IV	861.4†	–	–	–	**861.4†**	231.0†	4.5†	.9	.1	2.9	**239.4†**	**630.4†**	**−8.4†**
1956—I	290.6	92.0	20.0	–	**402.6**	146.3	50.4	2.6	67.5	.4	**267.2**	**144.2**	**−8.9**

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at official rates of exchange to Sept. 30, 1950, and at market noon rates thereafter. In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
6. Excludes issues shown in item IV above.
7. Including issues payable optionally in Canada or London.

† Revised.

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 13/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1954—Dec.	97 1/32	96 19/32	96 19/32	96.80	97.01	270 1/2	269	269	269.88	270.47
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/2	268 3/4	270 1/16	269.12	269.36
Feb.	98 31/32	96 27/32	98 31/32	97.69	97.72	275 5/8	269 3/8	275 5/8	271.97	271.75
Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 13/16	274 1/2	274 15/16	275.69	274.37
June	98 19/32	98 1/4	98 19/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 3/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 13/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 1/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/32	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

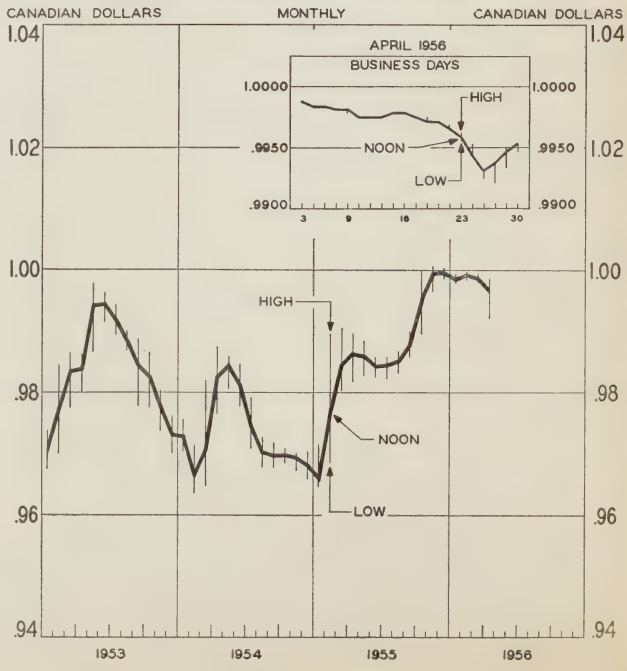
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,860.1**
1952	885.0	975.2	**1,818.5**
1953	986.1	832.4	**1,942.6**
1954	1,072.7	869.9	**1,900.8**
1955	1,133.9	766.9	**1,905.6**
1954—Sept.	1,052.8	845.8	**1,898.6**
Oct.	1,059.3	841.6	**1,900.9**
Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CONSUMER CREDIT OUTSTANDING★

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

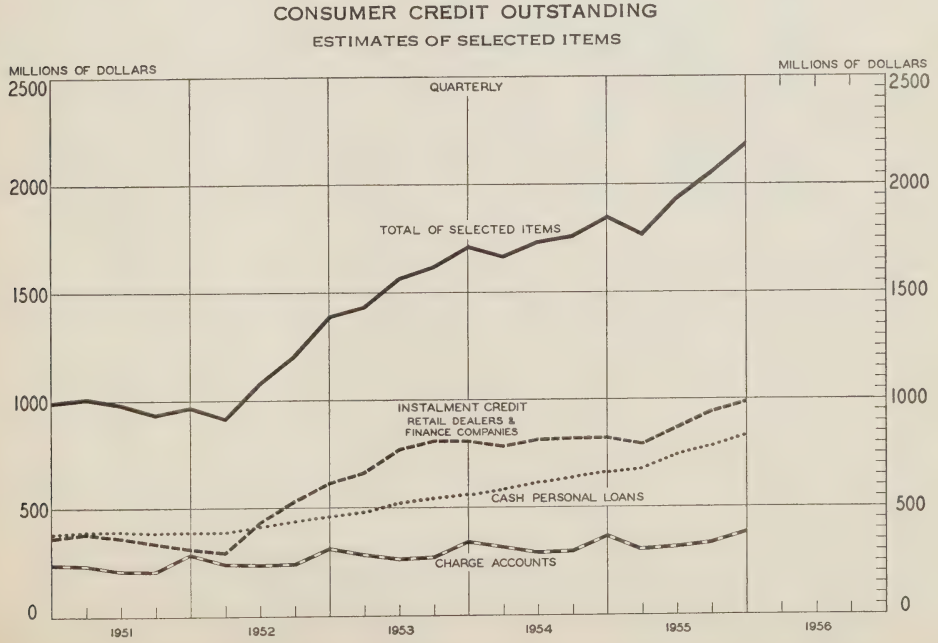
	Charge Accounts 1	Instalment Credit			Cash Personal Loans 4	Total of Selected Items
		Retail Dealers 2	Finance Companies 3	Total		
1951 — Mar. 31	239	163	216	379	387	**1,005**
June 30	219	141	224	365	393	**977**
Sept. 30	219	122	215	337	380	**936**
Dec. 31	283	123	186	309	381	**973**
1952 — Mar. 31	244	116	176	292	380	**916**
June 30	231	163	265	428	417	**1,076**
Sept. 30	241	192	334	526	435	**1,202**
Dec. 31	309	243	373	616	460	**1,385**
1953 — Mar. 31	283	242	426	668	477	**1,428**
June 30	268	247	525	772	525	**1,565**
Sept. 30	269	254	553	807	545	**1,621**
Dec. 31	339	284	522	806	567	**1,712**
1954 — Mar. 31	313	278	502	780	576	**1,669**
June 30	300	284	529	813	615	**1,728**
Sept. 30	297	285	536	821	635	**1,753**
Dec. 31	363	322	500	822	661	**1,846**
1955 — Mar. 31	301	304	493	797	675	**1,773**
June 30	317	314	556	870	743	**1,930**
Sept. 30	330	334	608	942	779	**2,051**
Dec. 31*	376	377	610	987	830	**2,193**

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

★ Revised series. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series to be published by D.B.S. Excluded from this tabulation are the charge accounts of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.

1. Consumers' charge accounts receivables outstanding on the books of retail dealers.
2. Consumers' instalment receivables outstanding on the books of retail dealers.
3. Instalment paper held by sales finance, acceptance, small loan companies and money lenders in connection with the financing of retail purchases of consumer goods, largely new and used automobiles.
4. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	3 Month Total*	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−18.4	−2.6	−3.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−12.7	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	−6.5	15.8	−10.4	−15.1	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−40.0										
Provincial Bonds[2]	1953	1.1	−1.2	3.8	3.7	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	10.5	1.1	18.3	−2.5	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	9.6	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	5.2										
Municipal Bonds[2]	1953	1.3	1.3	1.2	3.8	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	4.2	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	5.6	−1.4	1.0	2.4	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	6.1										
Corporate & Other Bonds	1953	32.7	12.6	23.7	69.0	6.5	10.7	13.4	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	33.9	17.3	3.6	7.9	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	7.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	79.2										
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	−1.6	2.6	−0.3	–	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−1.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.9	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.5										
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	55.2	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	63.2	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	88.6	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	90.9										
Real Estate[4]	1953	1.0	0.6	1.1	2.7	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	3.0	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	10.3	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	4.8										
Policy Loans	1953	0.8	0.3	1.1	2.2	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	3.0	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	2.5	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	2.7										
Total[5]	1953	42.6	30.3	43.8	116.6	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	103.6	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	118.0	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	149.4										
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	30.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	33.3	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	38.4	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	41.3										
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	−1.9	3.0	1.7	1.7	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	0.1	−0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	5.0	−0.1	4.0	1.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	27.5										
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	88.5	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	70.2	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	74.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	80.6										

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

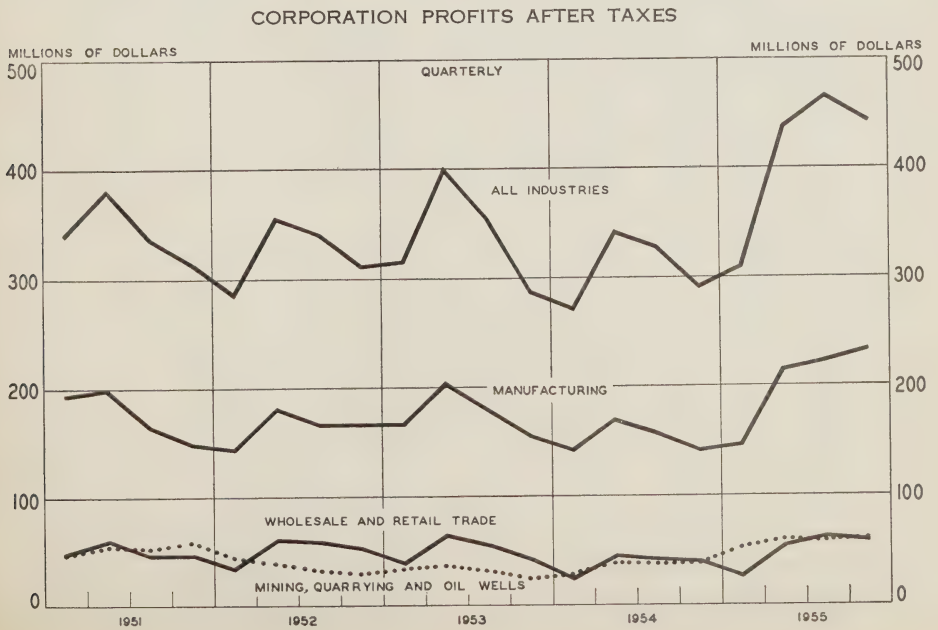
★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction of *minus* any increase in Canadian dollar cash balances.

CORPORATION PROFITS AFTER TAXES: QUARTERLY[1]

Millions of Dollars — *"Quarterly Corporation Profits", Dominion Bureau of Statistics*

	1953		1954*				1955*			
BY INDUSTRY	III	IV	I	II	III	IV	I	II	III	IV
Foods and Beverages	20	20	18	23	22	20	11	28	29	23
Textiles Products	3	–	2	2	1	1	7	6	5	3
Wood and Paper Products	41	47	33	45	44	52	42	56	57	65
Iron and Steel Products	41	31	39	38	21	19	28	50	37	59
Non-Ferrous Metal Products	8	9	6	8	8	4	7	10	13	15
Electrical Apparatus and Supplies	9	10	8	6	6	8	8	7	10	14
Non-Metallic Mineral Products	13	6	3	12	14	6	4	15	15	12
Products of Petroleum and Coal	20	14	15	14	17	13	17	14	23	21
Chemical Products	13	10	10	11	14	10	13	16	19	12
Other Manufacturing Industries[2]	11	8	8	10	9	8	10	13	15	10
TOTAL MANUFACTURING	179	155	142	169	156	141	147	215	223	234
Mining, Quarrying and Oil Wells	30	24	28	38	37	38	53	60	58	60
Transportation, Storage and Communication	33	21	20	24	33	23	25	34	53	32
Public Utility Operation	6	7	9	8	6	10	12	9	6	10
Wholesale Trade	30	18	13	24	24	18	15	29	34	25
Retail Trade	25	23	11	20	17	21	11	26	27	34
Finance, Insurance and Real Estate	27	28	37	39	30	29	38	47	33	38
Service	9	6	6	7	8	4	3	5	9	5
Other Non-Manufacturing Industries[3]	15	5	5	12	16	7	6	12	22	6
Total All Industries	**354**	**287**	**271**	**341**	**327**	**291**	**310**	**437**	**465**	**444**
PROFITS AND RELATED DATA: ALL INDUSTRIES[4]										
Net Earnings	929	845	777	938	898	861	831	1,107	1,138	1,104
Less: Depreciation	258	299	244	274	266	300	261	288	291	318
Profits Before Taxes	671	546	533	664	632	561	570	819	847	786
Less: Income Tax Liabilities	317	259	262	323	305	270	260	382	382	342
Profits After Taxes[5,6]	**354**	**287**	**271**	**341**	**327**	**291**	**310**	**437**	**465**	**444**

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Rubber, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, Fourth Quarter, 1955". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.



CANADIAN GOLD STATISTICS

Thousands of Fine Ounces — *Bank of Canada*

	New Gold Production Available for Export [1]	Physical Movement		Net Change in Gold Held in Safekeeping		Net Sales to Foreigners	Net Change in Official Holdings [4]
		Exports [2]	Imports [3]	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	1	2	3	4	5	6 (2−3+4−5)	7 (1−6)
1951	4,080	347	12,104	+8,472	+143	−3,427	+7,507
1952	4,310	19,246	24	−18,723	−2,565	3,064	+1,246
1953	4,167	1,181	163	+105	−143	1,266	+2,901
1954	4,556	751	138	+1,317	−143	2,072	+2,484
1955*	4,506	2,450	–	+890	+578	2,763	+1,743
Quarters							
II	1,071	308	1	−66	–	242	+828
III	880	193	32	−1	–	159	+720
IV	846	127	64	+29	–	92	+754
1954—I	1,022	66	13	+119	–	173	+849
II	1,256	313	37	+318	−143	737	+519
III	1,146	171	–	+428	–	599	+547
IV	1,133	200	88	+451	–	563	+570
1955—I	1,131	190	–	+402	–	592	+538
II	1,140	175	–	+571	–	746	+394
III	1,085	247	–	+86	–	333	+752
IV	1,150	1,838	–	−169	+578	1,091	+59
1956—I*	1,078	1,007	–	+427	−40	1,474	−396

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Farm Products [1]		
				Field	Animal	Total
Av. of Months						
1950	211.2	212.8	211.0	191.9	281.4	236.7
1951	240.2	237.9	242.4	200.4	336.9	268.6
1952	226.0	218.7	230.7	223.0	277.5	250.2
1953	220.7	207.0	228.8	179.4	263.8	221.6
1954	217.0	204.8	224.2	167.4	256.2	211.8
1955	218.9	209.7	224.5	169.4	245.1	207.2†
Monthly						
1954—Dec.	215.4	203.5	222.4	171.2	245.9	208.6
1955—Jan.	215.8†	205.0	222.2†	172.2	248.3†	210.3
Feb.	217.3†	207.6	223.1†	174.2	245.6†	209.9†
Mar.	217.3†	206.3†	223.9†	172.7	241.3	207.0
Apr.	218.5	210.4	223.5	193.4	238.7	216.1
May	217.8	209.5	223.1	189.9	243.4	216.6†
June	218.7	210.2†	224.0†	180.9	250.0	215.5
July	218.4	210.1	223.6†	176.7	249.5	213.1
Aug.	219.7†	210.7	225.4†	159.0	250.6	204.8
Sept.	220.9	212.2	226.4	153.9	251.6	202.7
Oct.	220.0	210.8	225.8†	151.7	241.9	196.8
Nov.	220.7	211.3	226.6†	153.2	240.5	196.9
Dec.	221.4	212.6†	226.7†	155.2	239.4†	197.3†
1956—Jan.	222.0	212.9	227.3	158.4	235.0	196.7
Feb.	222.2	213.4	227.4	159.5	232.3	195.9
Mar.	223.3	214.7	228.3	164.0	231.1	197.5
Apr.						

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the intitial prices of the three grains are used.

† Revised.

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
Av. of Months						
1950	102.9	102.6	106.2	99.7	102.4	103.1
1951	113.7	117.0	114.4	109.8	113.1	111.5
1952	116.5	116.8	120.2	111.8	116.2	116.0
1953	115.5	112.6	123.6	110.1	117.0	115.8
1954	116.2	112.2	126.5	109.4	117.4	117.4
1955	116.4	112.1	129.5	108.0	116.4	118.1
Monthly						
1954—Dec.	116.6	112.6	128.2	108.1	117.1	118.2
1955—Jan.	116.4	112.1	128.4	108.1	117.1	118.2
Feb.	116.3	111.5	128.5	108.1	117.1	118.3
Mar.	116.0	110.7	128.6	108.0	117.0	118.3
Apr.	116.1	111.0	128.7	107.9	116.9	118.2
May	116.4	112.3	128.8	107.9	116.4	118.3
June	115.9	111.0	129.2	107.8	116.1	117.8
July	116.0	111.5	129.6	107.8	115.8	117.7
Aug.	116.4	112.4	129.8	107.8	115.8	118.0
Sept.	116.8	113.7	130.0	107.8	115.9	117.9
Oct.	116.9	113.5	130.2	107.8	116.1	118.1
Nov.	116.9	113.0	130.6	107.9	116.5	118.3
Dec.	116.9	112.4	131.0	108.5	116.6	118.3
1956—Jan.	116.8	111.5	131.3	108.6	116.5	119.0
Feb.	116.4	109.9	131.5	108.6	116.7	119.3
Mar.	116.4	109.1	131.6	108.7	116.8	119.9
Apr.	116.6	109.7	131.9	108.7	116.6	120.1

2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional Population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—Aug. 21	957	3,810	176	41	102	14	316	175	5,591	4,721	10,312	114
Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	Employment Indexes[1,2]		Average Hours Worked[1,3]		Average Hourly Earnings[1,3,4]		Monthly Labour Income[4]			
	Manufacturing	Mining	Manufacturing	Mining	Manufacturing	Mining	Total 5	Manufacturing	Construction	All Other 6
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	999	323	68	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,072	344	78	650
First of Month										
1954—Oct.	108.1	112.6	41.3	43.3	139.7	157.0	1,044	323	83	638
Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,037	321	77	639
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,032	325	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	991	318	60	613
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	996	327	57	612
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	997	330	56	611
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,013	336	63	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	340	72	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,091	346	86	659
July	111.6	115.5	40.9	43.4	145.0	159.9	1,093	346	86	661
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,108	353	92	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,126	355	93	678
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,139	358	99	682
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,133	357	89	687
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,125	363	80	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,080	352	68	660
Feb.	110.3	114.3	41.1	43.8	147.3	166.2	1,093	358	68	667

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Feb. 1, 1956 was Manufacturing, 1,149,866; Mining, 102,691.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income.

SELECTED AGRICULTUR

Department of Agriculture, Board of Grai

PRO

	Livestock								
	Inspected Slaughterings				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham (Dressed Weight)			
	Thousands of Head				*Millions of lbs.*		*Mm. acres*	*Mm. bus.*	*Mm. acr*
1952—III	457	1,233	146	1,836	28	1			
IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953—I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total*	2,531	5,544	592	8,666	36	10	22	498†	11
1956—I*	603	1,532	97	2,232					

	Prices[8]							
	D.B.S. Index of Farm Prices of Agricultural Products	Wholesale Prices						Field Crops
		Wheat[10] (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter	Cheddar Cheese	
	9	I.W.A. 11	Class II			12	13	
	1935–39 = 100	*Cents per bushel*		*Dollars per cwt.*		*Cents per pound*		
1952—III	270.8	173.4	215.4	25.80	25.60	57.3	29.7	320
IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	393
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	299
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103†
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	235.8†	170.1	170.1	20.63	28.34	57.3	30.1	224
IV	223.1†	170.1	170.1	20.46	25.68	59.3	30.2	242
Yearly Total	234.8†	176.0	176.0	19.25	30.90	58.9	30.7	734†
1955—I	224.6†	173.8	173.8	19.56	25.22	61.0	30.3	150
II	231.8†	176.0	176.0	19.62	25.66	56.7	29.7	147
III	228.2†	175.7	175.7	19.61	26.85	57.3	29.3	238
IV*	220.1	172.2	172.2	19.59	22.88	57.3	29.9	196
Yearly Total*	226.2	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I*		173.7	173.7	17.84	22.53	57.6	31.3	

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices and wheat is included

ATISTICS[1]: QUARTERLY

ssioners and Dominion Bureau of Statistics

ON

Field Crops					Dairying				Eggs	D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops 2		Butter 3	Cheddar Cheese	Concentrated Milk Products 4	Total Milk 5	6	
Mm. bus.	*Mm. acres*	*Mm. bus.*	*Mm. acres*	*Mm. bus.*	*Millions of pounds*				*Thous. of cases*	*1935–39 = 100*
					113	28	162	5,009	1,063	
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082†	1,547	
					124	35	146	5,339†	1,295	
					61	15†	79	3,488†	1,501	
307	8	176	4	112	334	85†	450	16,902†	5,883	117.1[7]
					38†	6	70	2,880†	1,459†	
					112	27	156	5,199†	1,536	
					121	30	154	5,415†	1,174	
					67	15	93	3,696†	1,449	
410†	10	258†	5	132†	338	79	473	17,277	5,618	150.1
					41	7	79	3,108	1,515	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income 16
icipation and alization ments[14]	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	
				Millions of Dollars					
1	157	182	21	680	26	305	349	682	
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	159	124	33	534	26	253	256	535	
73	161	175	47	652	27	259	366	652	
9	153	201	22	778	24	306	448	778	
88	185	186	55	812	31	297	485	813	
172	658†	686†	157	2,776	107†	1,114†	1,555†	2,778	1,700
28	181	125	31	506	23	261	222	508	
31	181	169	48	555	29	264	262	555	
–	156	198	19	597	27	294	276	597	
54	186	196	58	737	38	302	397	738	
113	704†	688†	156†	2,395†	116†	1,121†	1,156†	2,398†	1,126
–	164	121	32	467	26	262	180	485	
37	166	172	51	572	31	262	279	586	
–	164	208	19	628	28	302	298	629	
10	209	213	55	686	33	343	309	686	
47	703	714	157	2,353	118	1,169	1,066	2,386	

at the initial prices plus an interim payment. Subsequent to July 1955 only the initial prices of the three grains are used.

10. Basis in store Fort William–Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary.

SELECTED SEASONALL

Dominion

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Inde	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Imp of Go
	Millions of Dollars									*1949 = 100*	
1954—Jan.			11,736							123	14
Feb.	23,980	22,832	11,820	16,450	1,728	8,820	300	2,392	2,760	137	15
Mar.			11,748							129	14
Apr.			11,844							127	14
May	24,076	23,008	11,916	16,764	1,656	8,964	−356	2,392	2,748	136	14
June			12,048							124	15
July			12,108							124	13
Aug.	24,048	23,040	12,048	16,592	1,728	9,008	−460	2,388	2,888	127	14
Sept.			12,084							135	14
Oct.			12,120							131	14
Nov.	24,488	23,480	12,132	17,092	1,616	9,128	36	2,388	2,904	135	15
Dec.			12,264							139	15
1955—Jan.			12,252							141	15
Feb.	25,364	23,956	12,312	17,620	1,668	9,104	364	2,568†	2,960	144	15
Mar.			12,324							141	15
Apr.			12,504							152	16
May	26,580	25,088	12,732	18,352	1,864	9,524	28	2,960†	3,164	134	16
June			12,996							138	15
July			13,080							142	16
Aug.	27,124	25,784	13,140	18,380	2,020	9,644	100	3,208†	3,380	147	18
Sept.			13,140							157	18
Oct.			13,248							159	20
Nov.	27,428	25,984	13,248	18,788	1,940	9,700	536	3,352	3,500†	143	18
Dec.			13,356							143	18
1956—Jan			13,344							159	19
Feb.			13,524							162	20

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnin

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**232.9**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.9***	242.0*	270.1*	235.2*	316.5*	275.7
Monthly						
1954—May	**245.6**	202.5	254.1	224.9	299.9	256.0
June	**252.5**	219.1	259.9	232.5	302.6	253.1
July	**238.5**	227.8	241.2	213.7	284.3	235.7
Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**†	244.5†	265.8†	229.9†	321.9†	293.2
1956—Jan.	**257.7***	240.1*	259.5	223.3*	316.1†	278.9
Feb.	**266.4***	242.7*	269.9*	232.7*	328.1*	283.2*

† Revised. * Preliminary.

JUSTED STATISTICS★

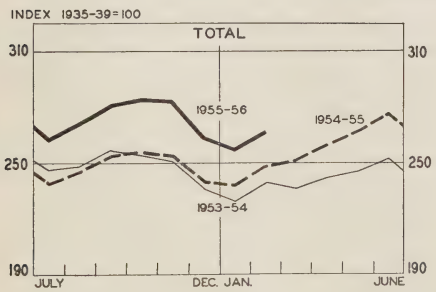
f Statistics

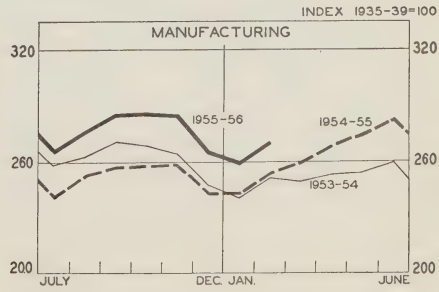
Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
ithout Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
197			245	256	111	121	41.2	101	40.4	Jan. — 1954
208	4,302	328	246	255	111	121	40.7	102	40.2	Feb.
212			239	248	110	119	41.0	101	40.4	Mar.
223			241	249	109	117	40.7	101	40.3	Apr.
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			254	259	106	111	41.8	100	40.3	Jan. — 1955
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			257	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222			269	274	111	119	40.9	103	41.0	July
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
230			273	279†	112	119	41.3	105	41.1	Sept.
209			274	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	278†	279	112	120	41.5	105	41.0	Nov.
198			275†	277	113	120	41.2	106	40.9	Dec.
201			276†	278†	113	121	41.2	104	40.3	Jan. — 1956
204	4,645	386	274	275	113	121	41.1	106	40.8	Feb.

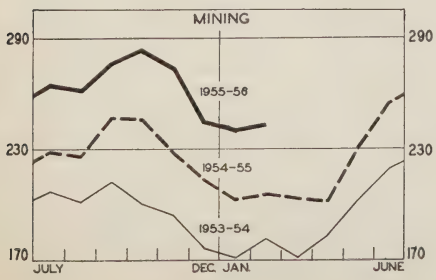
dian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

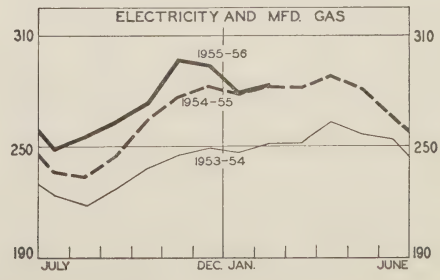
INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED









MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month	Orders		Inventories at End of Month				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Jan.	1,297	1,430	2,739	3,696	4,231	1,833	1,163	1,235
Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,767	1,746	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,720	1,681	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,710	1,742	2,606	3,619	4,175	1,792	1,187	1,197
Dec.	1,658	1,689	2,637	3,703	4,221	1,818	1,186	1,217
1956—Jan.*	1,570	1,721	2,787	3,770	4,280	1,840	1,185	1,255
Feb.*	1,628	1,699	2,859	3,836	4,359	1,869	1,218	1,272

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $ 2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Oct.					288.4	3.5	2.7	14.1	114.5	109.7	1.81	126
Nov.	367.1	−.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	6.8†	311.5	3.6	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143
Feb.	398.6	4.0	40.8	6.6	313.3†	2.7	2.9	15.3	114.6	112.4†	1.93	143
Mar.*					314.9	3.0	2.8	15.7	114.7	112.8	1.95	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending Feb. 1956	2,680	788	258	391	171	169	**4,457**	154			
Monthly											
1954–Sept.	203.9	61.0	14.5	31.0	16.4	9.9	**336.7**	11.9	129.1	114.4	112.8
Oct.	194.9	46.8	19.6	33.8	12.6	12.4	**320.1**	12.3	122.6	114.7	106.9
Nov.	213.4	71.4	19.5	37.1	15.6	14.1	**371.1**	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7†	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2†	117.8†
Feb.	216.0†	58.8	19.5	31.4	12.4	14.8	**352.9**†	12.7	135.7*	119.6*	113.5*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5†	160.3†
12 Mths. ending Jan. 1956	3,519	406	212	240	331	101	**4,809**	−448			
Monthly											
1954–Sept.	227.7	30.4	18.9	19.6	22.2	6.0	**324.8**	11.9	145.4	109.8	132.4
Oct.	234.9	31.5	19.0	19.8	22.0	5.9	**333.1**	−13.0	150.8	109.4	137.8
Nov.	273.5	26.5	20.4	22.8	22.2	6.7	**372.1**	−1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0†	127.5†
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4†	152.7†
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6†	156.3†
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6†	109.1†	153.6†
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.3†	109.6†	174.5†
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.7†	111.3†	168.6†
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.0†	112.1†	184.7†
Nov.	303.5	40.3	24.1	32.8	31.7	10.7	**443.1**	−50.9	201.0†	112.8	178.2†
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6†	154.1†
1956–Jan.	294.5†	33.1†	13.0	18.1	33.2	11.8	**403.7**†	−38.3†	183.2*	113.2*	161.8*
Feb.*	305.3†	30.9					**405.0**†	−52.1†			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour [2]	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evaporated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwo
	mm. bus.	*mm. cwt.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous.*
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,75
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,88
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,18
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,50
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,61
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,67
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,32
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,62
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,64
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,69
12-mths ending Feb. 1956	200	17	84	68	89	10	15	29	264	254	4,547	1,74
Monthly												
1954–Dec.	20.2	1.6	16.1	6.1	5.2	.9	1.4	2.9	18.2	24.5	347.7	130.
1955–Jan.	14.6	1.2	4.3	3.9	7.4	.8	.6	1.9	15.2	22.3	328.9	133.
Feb.	12.1	1.2	3.5	3.3	5.3	.7	.2	1.9	16.6	20.3	339.3	143.
Mar.	18.8	1.7	7.3	5.7	4.7	.8	.2	1.9	21.3	21.2	365.5	104.
Apr.	13.2	1.7	5.2	10.4	4.1	.8	.8	2.8	16.8	13.7	385.7	45.
May	16.8	1.6	6.8	9.3	5.1	.9	1.6	1.8	15.3	18.6	394.3	64.
June	16.4	1.7	13.9	7.3	4.0	.9	1.4	3.3	22.3	21.6	452.6	147.
July	19.8	1.0	11.4	7.3	6.1	.8	.2	3.5	21.9	21.0	401.7	170.
Aug.	18.2	1.2	4.9	4.9	10.3	.9	.8	2.7	25.2	18.9	469.6	208.
Sept.	14.7	1.5	3.6	3.6†	10.1	.6	1.0	3.3	33.6†	20.9	398.9	223.
Oct.	14.6	1.5	7.7	4.2	9.8	.8	1.5	2.1†	30.3	28.0	431.1	215.
Nov.	16.3†	1.3	9.4†	3.8†	9.4†	.9†	3.3†	1.8†	21.0†	25.4†	319.8†	123.
Dec.	14.6	1.3	7.8	3.9	10.9	.9	2.1	1.9	18.3	25.1	315.9	115.
1956–Jan.	16.3	1.2	3.3	3.2	6.8	.7	1.4	1.2	17.4	19.9	309.4	149.
Feb.	20.3	1.5	3.3	3.9	7.6	.8	.5	2.2	20.8	19.8	302.1	179.

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New G Produc Availa for Exp
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thou fine o*
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,60
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,85
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,42
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,86
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,28
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,08
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,31
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,16
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,55
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,50
12-mths ending Feb. 1956	2,422	5,858	16	538	231	138	396	175	21,969	1,010	*	4,45
Monthly												
1954–Dec.	188.1	535.9	.6	58.7	21.5	18.3	53.7	14.8	2,068.8	89.8	61.6	406.
1955–Jan.	164.7	438.0	.9	50.1	16.8	11.4	37.1	14.4	1,554.1	56.2	84.1	340.
Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.
May	233.9	515.8	.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.
June	212.8	470.9	.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.
Aug.	217.7	510.2	.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.
Sept.	205.7	464.7	7.5	48.3†	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.
Nov.	214.8†	506.3†	.1†	39.8†	21.4†	11.1†	39.6†	13.1†	1,376.3†	90.9†	*	430.
Dec.	189.9	492.8	.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.
1956–Jan.	179.8	499.3	.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data pric
1956 has been converted at the rate of 1.96 cwt. per barrel. † Revised. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cu. ft.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598†	858	13,095	95	45	36	3,369†	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
Monthly												
1954–July	305.2	785.2	59.0	1,318.4	6.5	3.4	2.6	207.9	10.9	3.2	2.2	1.1
Aug.	314.8	718.4	25.2	1,045.4	5.1	3.6	1.8	193.4	13.8	3.6	2.0	1.0
Sept.	248.1	641.8	21.1	1,998.4	5.9	2.6	1.5	254.8	9.0	3.4	2.3	.8
Oct.	225.6	664.8	48.0	1,313.9	7.0	4.5	4.0	355.9	9.6	3.8	1.8	.8
Nov.	226.9	839.7†	82.2	1,920.4	7.6	3.8	2.8	430.0	20.6	4.2	1.8	.8
Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955–Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2†	1,284.3	8.8	3.2	2.8†	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6†	391.2	15.5	4.4	2.1	.9
Oct.	226.7	723.3†	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,538	29	108	500	360	58	3,092	97	20	3,038	1,119
Monthly												
1954–July	7.7	646.9	.9	5.3	25.8	23.5	2.7	407.0	5.9	1.6	267.1	100.1
Aug.	6.3	515.4	.7	6.3	24.7	24.7	2.3	463.4	7.3	1.8	230.1	92.4
Sept.	7.8	396.7	1.2	4.6	27.9	22.9	1.6	330.4	8.3	1.8	237.8	92.8
Oct.	7.7	542.2	1.3	5.9	29.4	25.6	1.3	394.8	9.3	1.8	203.6	129.9
Nov.	8.2	253.8	2.2	5.5	32.4	31.1	3.3	478.8	8.4	2.0	225.2	143.1
Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955–Jan.	8.0	.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4†	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3†	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7

[1] Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

MERCHANDISE IMPORTS

Compiled from "Trade of Cana

(Ex

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Oth Veget and Anim Produ
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	5
1947	100	25	36	57	35	14	23	29	22	26	7
1948	91	8	31	72	42	16	19	32	25	19	8
1949 [1]	96	19	26	71	50	22	21	29	20	25	7
1950	113	25	39	87	71	17	31	49	22	28	8
1951	118	31	46	86	71	18	35	85	22	31	12
1952	121	46	38	71	72	21	20	52	24	21	9
1953	129	38	35	60	81	20	23	51	21	26	9
1954	142	45	47	63	91	20	24	46	19	22	10
1955	140	52	41	66	88	20	23	75	25	26	12
Monthly											
1954—June [2]	17.3	6.1	3.2	8.2	6.9	1.4	2.4	4.4	1.6	1.7	8.
July	12.8	3.4	2.7	6.2	7.4	1.4	2.1	3.4	1.0	1.4	7.
Aug.	14.0	1.7	4.8	5.4	6.2	1.3	1.9	3.2	1.2	2.0	8.
Sept.	11.6	1.6	2.1	8.8	6.0	1.5	1.7	3.6	1.7	1.8	9.
Oct.	13.4	3.1	3.6	6.5	7.6	2.3	1.7	3.9	1.4	1.7	10.
Nov.	13.2	5.0	8.8	8.3	7.5	2.8	2.1	4.2	1.3	1.6	10.
Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2†	2.0	7.
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Mo Vehi an Par
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	10
1947	113	13	2	12	48	18	9	44	105	206	17
1948	118	16	6	12	54	18	10	50	140	217	13
1949 [1]	131	12	6	13	67	18	13	59	177	216	16
1950	158	17	5	11	66	16	10	55	162	226	25
1951	192	23	16	26	108	39	14	88	195	329	27
1952	188	27	17	23	84	36	13	136	197	361	25
1953	222	28	5	17	79	30	13	117	209	402	32
1954	220	20	5	12	53	32	10	92	143	380	26
1955	260	32	7	17	75	38	13	100	178	446	36
Monthly											
1954—June [2]	21.9	2.7	.5	1.1	4.7	2.7	.9	9.5	18.6	43.0	28.
July	17.6	4.3	.3	.8	4.0	2.1	.8	6.7	12.8	31.6	18.
Aug.	17.6	3.4	.1	.8	3.9	2.3	.6	5.4	11.1	30.2	11.
Sept.	18.1	2.5	.3	.7	4.1	2.1	.9	6.9	7.9	26.5	11.
Oct.	19.9	3.5	.3	.9	4.0	2.4	1.1	6.2	6.5	25.8	13.
Nov.	20.6	1.9	.5	.9	4.3	2.9	.7	6.6	6.6	30.3	20.
Dec.	17.3	–	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.
1955—Jan.	17.5	–	.4	1.0	3.4	2.3	.8	8.1	8.6	28.4	26.
Feb.	16.8	–	.4	1.1	4.0	1.9	.9	9.0	9.7	26.3	28.
Mar.	21.0	–	.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.
Apr.	20.5	–	.5	1.1	4.9	2.3	.9	11.1	17.4	36.6	37.
May	23.5	3.0	.8	1.2	6.0	2.9	.9	12.2	19.9	40.1	39.
June	22.3	5.2	.5	1.2	6.0	2.2	.8	9.9	18.1	39.8	33.
July	21.0	5.1	.3	1.1	5.8	2.3	.9	8.1	18.3	36.5	29.
Aug.	22.6	5.1	.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.
Sept.	23.7	4.7	.5	1.7	7.6†	3.6	1.0	8.7	12.3	37.4	24.
Oct.	25.9	4.8	.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.
Nov.	24.9	3.2	.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.
Dec.	20.9	.4	.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. 2. Commencing in June 1954 im
for a few days in May. † Revised.

MODITY CLASSIFICATION

nion Bureau of Statistics

ld)

Millions of Dollars

Cotton		Silk (raw and mfd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
nd d.	Mfd.		Raw and Unmfd.	Mfd.							
											Calendar Years
	75	4	30	35	22	23	31	19	31	20	1946
	119	7	30	54	34	38	46	23	32	35	1947
	78	4	48	67	30	27	39	17	31	25	1948
	73	6	37	63	30	20	37	20	36	30	1949 [1]
	67	8	55	52	21	26	45	23	42	34	1950
	87	8	95	68	35	31	64	35	51	51	1951
	82	7	29	53	40	24	58	30	57	48	1952
	89	6	43	73	47	22	50	39	68	53	1953
	76	6	28	60	41	21	47	44	68	54	1954
	86	7	35	60	52	23	56	53	73	70	1955
											Monthly
	6.5	.6	3.1	5.8	3.2	2.1	4.6	4.5	6.0	4.9	June [2]—1954
	5.0	.4	2.6	5.4	2.9	1.9	3.4	3.5	5.1	4.0	July
	5.9	.5	2.3	6.1	3.8	2.5	3.7	3.6	5.9	4.6	Aug.
	5.8	.6	2.5	4.6	3.9	1.1	3.8	3.5	5.9	4.6	Sept.
	5.8	.5	2.0	4.5	3.8	2.1	3.9	3.6	5.8	4.6	Oct.
	6.5	.7	2.0	4.4	3.8	2.0	4.1	3.9	6.4	4.8	Nov.
	6.4	.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.
	7.3	.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
	7.3	.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
	8.7	.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
	7.5	.5	3.6	5.1†	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
	7.3	.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
	6.1	.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
	5.4	.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
	7.5	.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
	7.1†	.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
	7.1†	.7	2.6	5.8	5.3	1.6	5.2†	5.5	7.0	6.9	Oct.
	7.8	.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
	7.4	.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.

r	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	**Total Imports**	
											Calendar Years
9	9	6	48	58	133	123	23	53	119	**1,864**	1946
7	9	7	69	77	154	207	29	63	163	**2,574**	1947
8	10	8	62	76	206	301	26	73	116	**2,637**	1948
3	10	8	70	87	157	274	25	79	158	**2,761**	1949 [1]
3	10	10	83	113	190	307	28	86	172	**3,174**	1950
4	15	20	120	136	190	353	32	109	297	**4,085**	1951
5	13	11	140	134	168	341	27	105	429	**4,031**	1952
9	17	8	198	141	153	357	37	111	482	**4,383**	1953
8	20	8	208	122	119	344	34	102	468	**4,093**	1954
5	21	9	227	142	124	373	44	123	531	**4,712**	1955
											Monthly
3	2.3	.7	16.6	11.6	12.3	35.8	3.1	10.7	47.5	**416.1**	June [2]—1954
5	2.3	.5	13.7	11.7	9.8	33.1	2.3	9.2	41.0	**341.2**	July
2	3.2	.7	16.2	8.0	10.8	28.7	2.7	9.9	47.1	**335.2**	Aug.
4	2.5	.8	17.7	11.3	11.3	28.9	2.8	10.1	42.7	**324.8**	Sept.
7	2.6	.8	22.7	9.6	11.3	30.3	2.9	9.5	39.8	**333.1**	Oct.
3	2.5	.8	21.4	11.0	12.9	33.3	3.4	10.4	45.4	**372.1**	Nov.
0	1.5	.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	**336.7**	Dec.
0	.7	.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	**306.6**	Jan.—1955
6	.7	.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	**307.9**	Feb.
9	–	.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	**376.2**	Mar.
8	1.1	.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	**382.6**	Apr.
9	2.1	.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	**434.0**	May
0	3.0	.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	**402.1**	June
7	1.7	.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	**372.6**	July
9	2.3	.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4†	**429.8**	Aug.
5†	3.2	.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2†	**414.2**	Sept.
4	2.0	.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3†	**456.7**	Oct.
1	2.1	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	**443.1**	Nov.
3	1.9	.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	**385.8**	Dec.

rded on a calendar month rather than a customs month basis. As a result of the transition the figures for June 1954, include imports for a calendar June and

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	95-96	
Canadian Investment Transactions of Twelve Life Insurance Companies	115	
Chartered Banks: Cash Reserves, Liabilities and Assets	97-100	
Employment and Labour Income	118	
External Trade and Trade Indexes	124	
Foreign Exchange Rates	113	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	101-102	
★ Government of Canada Theoretical Bond Yields	111	
Labour Force Status of the Population	118	
★ Manufacturing: Shipments, Orders and Inventories	123	
★ Money Market Statistics	107-108	
Official Holdings of Gold and U.S. Dollars	113	
Price Indexes	117	
★ Selected Seasonally Adjusted Statistics	121-122	
Treasury Bill Rates, Government Bond Prices and Market Yields	109-110	
U.S.A. Economic Statistics	123	
Volume of Industrial Production	121	
QUARTERLY TABLES		
Bond Issues and Retirements	Apr. 112	
Canadian Gold Statistics	Apr. 117	
Chartered Banks: Quarterly Classification of Loans in Canada	Apr. 105	
Consumer Credit Outstanding	Apr. 114	
Corporation Profits After Taxes	Apr. 116	
Merchandise Imports: Commodity Classification by Value	Apr. 127-128	
Merchandise Exports: Commodity Classification by Volume	Apr. 125	
Merchandise Imports: Commodity Classification by Volume	Apr. 126	
Selected Agricultural Statistics	Apr. 119-120	
Selected Housing Statistics	Jan. 23	
General Public Holdings of Certain Liquid Assets: Approximate Division between Non-Resident, Resident Corporate and Resident Non-Corporate Holdings	Feb. 39-40	
Canadian Balance of International Payments	Mar. 91	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar. 65	
International Securities Transactions	Mar. 90	
Merchandise Exports: Commodity Classification by Value	Mar. 93-94	
National Accounts	Mar. 79-80	
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
New Commercial Vehicle Statistics	Mar. 85	
New Passenger Automobile Statistics	Mar. 85	
Newsprint: North America	Mar. 82	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	129-130
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	131-132
Weekly Series: Assets and Liabilities	133-134
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	135-136
★ B—Approximate Division between Resident and Non-Resident Holdings	137
Money Market Statistics	139-140
Treasury Bill Rates: Government Bond Prices and Market Yields	141-142
Government of Canada Theoretical Bond Yields	143
Foreign Exchange Rates	144
Official Holdings of Gold and U.S. Dollars	144
Canadian Investment Transactions of Twelve Life Insurance Companies	145
Price Indexes	146
Labour Force Status of the Population	146
Employment and Labour Income	147
Manufacturing: Shipments, Orders and Inventories	147
Selected Seasonally Adjusted Statistics	149-150
Volume of Industrial Production	149
★ Selected Housing Statistics	151
U.S.A. Economic Statistics	151
External Trade and Trade Indexes	152
Merchandise Exports: Commodity Classification by Volume	153
Merchandise Imports: Commodity Classification by Volume	154

★ A New or Substantially Revised Table

CHARTS

Chartered Banks: Major Canadian Assets: Ratios to Canadian Deposits	137
Chartered Banks: Loans in Canada	138
Interest Rates	138
Government of Canada Theoretical Bond Yields	143
United States Dollar in Canadian Funds	144
Consumer Expenditure on Goods	148
Volume of Industrial Production	150

LIBRARY
JUN 2 1956
UNIVERSITY OF TORONTO

MAY 1956

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

BANK
MONTH-END

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inve mer in IDI
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	2
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	25.
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	27.
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	30.
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	36.
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	35.
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
End of										
1955—Mar.	164.9	1,160.7	813.6	1,974.3	**2,139.3**	–	–	–	63.2	32.
Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	33.
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	33.
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	33.
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	33.
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	34.
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	34.
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	35.
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35.
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	35.
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	5.0	101.0	36.
Apr.	323.5	440.6	1,526.3	1,966.8	**2,290.3**	–	–	–	94.4	36.
May	392.4	673.3	1,178.3	1,851.5	**2,243.9**	–	–	15.7	104.1	37.
Average of Wednesdays										
1955—Mar.	161.9	1,167.7	812.0	1,979.7	**2,141.7**	–	–	–	72.3	32.
Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	33.
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	33.
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	33.
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	33.
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	33.
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	34.
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	34.
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	35.
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	35.
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	35.
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	35.
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	–	–	–	96.7	36.
Apr.	410.2	472.9	1,395.3	1,868.2	**2,278.4**	–	–	11.5	97.0	36.
May	353.7	723.6	1,195.5	1,919.2	**2,272.9**	–	–	5.1	101.1	36.
As at										
1956—Jan. 4	265.9	970.1	1,081.7	2,051.8	**2,317.6**	–	–	9.5	113.0	35.
11	263.9	948.3	1,126.4	2,074.7	**2,388.7**	–	–	–	125.9	35.
18	268.7	942.9	1,144.0	2,086.9	**2,355.6**	–	–	–	97.6	35.
25	232.3	884.3	1,137.6	2,021.9	**2,254.2**	–	–	–	95.9	35.
Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	35.
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	35.
15	272.0	796.2	1,120.2	1,916.4	**2,188.4**	–	–	–	99.0	35.
22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	35.
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	36.
14	417.6	648.4	1,197.8	1,846.2	**2,263.7**	–	–	–	93.8	36.
21	427.6	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	93.4	36.
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	100.8	36.
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	16.0	93.2	36.
11	447.1	488.8	1,372.3	1,861.1	**2,308.2**	–	–	10.0	100.5	36.
18	408.7	471.9	1,423.5	1,895.4	**2,304.1**	–	–	10.0	96.3	36.
25	332.9	435.5	1,504.5	1,940.0	**2,272.8**	–	–	10.0	98.1	36.
May 2	321.5	767.4	1,197.0	1,964.4	**2,285.9**	–	–	–	100.4	36.
9	352.1	750.7	1,207.8	1,958.4	**2,310.5**	–	–	–	101.2	36.
16	342.1	716.9	1,202.1	1,919.0	**2,261.1**	–	–	–	100.9	37.
23	361.7	704.4	1,193.9	1,898.3	**2,260.0**	–	–	–	99.0	37.
30	391.1	678.8	1,176.9	1,855.8	**2,246.9**	–	–	25.7	104.2	37.
June 6	433.4	680.0	1,190.6	1,870.6	**2,304.0**	–	–	0.7	91.0	37.

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets fund and all other liabilities. * Not available. † Revised.

ANADA
EEKLY SERIES

Millions of Dollars

All Other counts 3	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
										As at Dec. 31
24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
63.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
00.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
										End of
64.0	**2,299.4**	228.3	1,324.6	**1,552.9**	57.5	541.9	42.7	61.8	42.5	Mar.—1955
86.2	**2,376.5**	212.1	1,367.2	**1,579.3**	50.8	570.7	40.5	66.3	68.8	Apr.
49.7	**2,314.5**	268.6	1,329.1	**1,597.7**	50.6	516.9	35.6	61.7	52.0	May
59.6	**2,464.0**	198.4	1,420.3	**1,618.8**	71.3	577.0	36.5	84.2	76.2	June
63.4	**2,460.3**	239.1	1,412.6	**1,651.8**	52.9	532.9	45.2	97.8	79.8	July
47.9	**2,465.4**	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	**2,516.9**	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
00.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	**2,475.9**	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	**2,454.3**	*	*	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
										Average of Wednesdays
31.5	**2,278.4**	267.2	1,283.3	**1,550.5**	56.6	513.3	43.3	70.5	44.2	Mar.—1955
43.8	**2,310.1**	285.7	1,294.7	**1,580.4**	47.1	531.1	45.4	62.9	43.3	Apr.
39.7	**2,316.0**	289.7	1,301.6	**1,591.4**	46.7	527.7	38.4	67.1	44.8	May
36.9	**2,357.3**	280.7	1,325.1	**1,605.7**	55.1	522.8	35.0	87.6	51.1	June
39.1	**2,433.4**	303.2	1,341.5	**1,644.7**	48.6	550.9	40.4	87.8	60.8	July
37.2	**2,467.8**	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.6	Aug.
46.2	**2,464.4**	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
41.6	**2,368.3**	292.2†	1,352.9†	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	**2,421.2**	302.0†	1,360.6†	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	**2,472.0**	318.0	1,367.2	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	**2,467.4**	319.5	1,385.3	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
										As at
64.5	**2,539.7**	348.2	1,383.7	**1,731.9**	40.6	547.9	33.3	99.2	86.8	4 Jan. — 1956
57.1	**2,556.7**	366.5	1,341.3	**1,707.9**	45.1	570.6	31.6	109.4	92.1	11
40.0	**2,528.2**	344.9	1,336.9	**1,681.8**	56.5	596.3	35.9	80.8	76.8	18
26.7	**2,411.7**	346.1	1,312.4	**1,658.5**	43.3	562.6	33.7	79.8	33.8	25
49.4	**2,383.7**	284.2	1,363.5	**1,647.6**	50.0	531.8	41.2	71.1	41.8	1 Feb.
54.5	**2,360.3**	310.0	1,337.8	**1,647.7**	59.3	502.8	33.9	74.4	42.2	8
36.1	**2,359.0**	288.7	1,357.7	**1,646.5**	49.4	489.8	34.4	89.9	49.0	15
31.8	**2,364.8**	312.0	1,330.6	**1,642.7**	60.6	499.4	32.1	90.4	39.6	22
36.0	**2,373.6**	266.1†	1,375.0†	**1,641.1**	60.8	493.6	35.0	94.3	48.7	29
54.5	**2,417.5**	297.5†	1,357.4†	**1,654.9**	42.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	**2,425.3**	303.5†	1,355.7†	**1,659.2**	45.8	548.9	32.8	85.4	53.2	14
37.5	**2,427.8**	310.9†	1,350.8†	**1,661.7**	60.3	541.4	36.0	84.5	44.1	21
32.0	**2,414.1**	296.4	1,378.3	**1,674.7**	46.2	517.9	36.3	91.5	47.5	28
48.6	**2,423.0**	300.3	1,386.3	**1,686.6**	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	**2,511.0**	325.4	1,362.6	**1,688.1**	48.2	567.2	27.9	91.7	87.8	11
36.8	**2,484.0**	317.2	1,366.5	**1,683.8**	55.9	566.5	33.1	87.7	57.0	18
52.3	**2,470.2**	329.0	1,353.3	**1,682.3**	44.4	568.5	31.4	87.2	56.3	25
54.3	**2,477.5**	286.7	1,407.0	**1,693.8**	52.3	556.5	32.1	90.3	52.5	2 May
52.3	**2,500.9**	325.3	1,380.7	**1,706.0**	65.9	553.4	30.5	90.8	54.2	9
47.6	**2,446.5**	315.9	1,393.3	**1,709.2**	52.1	514.0	28.0	90.8	52.3	16
53.5	**2,449.5**	340.1	1,369.7	**1,709.7**	39.4	521.2	26.9	88.7	63.6	23
48.9	**2,462.7**	329.3	1,376.0	**1,705.3**	52.1	540.9	27.1	82.7	54.5	30
97.8	**2,530.5**	*	*	**1,715.8**	83.4	556.9	28.7	81.0	64.8	6 June

efore the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHART
MONT
Ban

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–Sept.	511	284	**795**	8,999	8.8
Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May*	545	310	**855**	10,416	8.2

	Advances from Bank of Canada	Govt. of Canada	Provinc Gover ments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1954—Sept.	–	122	208
Oct.	–	256	171
Nov.	–	493	125
Dec.	–	176	190
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities. Insured Reside							
				2 years and under	Over 2 years	Total	Other Canadian Securities 1, 6				Ins. Res. Mtges.			
							Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9	Provincial 8	M ici
As at Dec. 31														
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107	68	
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155	79	
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154	65	
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	1
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	1
End of														
1954–Sept.	783	63	431	1,027	1,823	2,850	259	158	326	742	23	112	22	1
Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	1
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	1
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	1
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	1
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	1
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	1
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	1
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	1
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	1
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	1
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	1
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	1
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	1
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	1
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	1
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	1
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	1
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	2
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	2

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

BANKS
RIES
ada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]										
rsonal vings	Other Notice	Other Banks [4]	Public Demand	Total [1]	Foreign Currency Deposits [1]	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity [5]	Total Liabilities [1]	
,296	316	95	2,993	**7,973**	878	225†	7	375	**9,458**	As at Dec. 31 1951
,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
,240	345	86	3,311	**9,312**	981	148	25	455	**10,921**	End of Sept.–1954
,337	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.
,167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
,299	447	119	3,363	**9,521**	1 006	159	44	530	**11,259**	Jan.–1955
,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.

S [1]

tgages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans [9] In Canada [1]					Total		Cash Items	Foreign Sec.	Loans Outside Canada				
ain lers 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	9, 13	13	14	1		15		1	
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	322†	488	155	174	**11,433**	1954
31	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
30	22	653	3,349	4,002	**4,767**	624	273	314	490	148	179	**10,921**	End of Sept.–1954
75	8	728	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.
74	168	899	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
08	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan. – 1955
32	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
30	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
39	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
58	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
31	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
30	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
56	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
19	95	828	4,354	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Corrected.

CHARTE
WEEKI
Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Re							
					Other Canadian Securities				Insured Residential Mortgages			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short 2	Provincial 4	Municipa 4
Average of Wednesdays												
1953—Aug.	900	–	268	2,519	290	160	361	811	–	135	15	99
Sept.	890	–	288	2,537	289	158	358	805	–	119	19	108
Oct.	909	–	260	2,538	290	156	348	794	–	119	24	110
Nov.	908	–	199	2,497	282	151	346	779	–	169	43	106
Dec.	903	–	234	2,497	279	152	339	770	–	153	65	103
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147	59	98
Feb.	908	–	278	2,568	268	152	341	761	–	208	41	107
Mar.	914	–	282	2,461	263	151	341	755	–	172	21	127
Apr.	901	–	286	2,478	255	149	336	740	–	165	11	141
May	904	–	298	2,494	261	148	332	740	–	161	9	139
June	888	42	281	2,455	264	147	330	741	–	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841†	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
As at												
1955—Dec. 7	862	69	320	2,829	331	217	475	1,023	270	156	87	117
14	880	58	349	2,769	331	217	478	1,026	278	155	92	121
21	871	44	415	2,662	328	217	487	1,032	284	171	96	122
28	902	56	415	2,622	325	217	487	1,029	290	165	99	125
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	169	58	139
8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	844†	77	550	2,383	295	208	484	987	334	175	48	167
14	853†	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	814	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	893	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	843	54	770	2,028	295	207	484	987	361	188	17†	222
9	879	40	760	1,998	294	207	484	985	364	194	20	217
16	830	86	753	1,987	293	206	489	988	368	187	25	214
23	861	54	756	1,982	294	207	491	992	372	194	27	217
30	780	63	757	1,973	296	207	497	999	377	194	32	210

★ For data on cash reserves, see section 1 of table on page 131.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

ERIES [1]

nada

Millions of Dollars

ial Mortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada					Total [2]		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers [5]	C.S.B. [6]	Sub-Total	General Loans [7]	Total Loans							
											Average of Wednesdays
292	36	577	3,249	3,826	**4,637**	426	4,879	102	3,626	**8,605**	Aug.—1953
303	25	573	3,296	3,870	**4,675**	463	4,927	135	3,649	**8,711**	Sept.
337	12	603	3,346	3,948	**4,742**	440	4,918	144	3,675	**8,737**	Oct.
352	102	772	3,344	4,116	**4,895**	487	4,788	381	3,640	**8,808**	Nov.
365	173	858	3,263	4,122	**4,892**	509	4,744	525	3,573	**8,842**	Dec.
416	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan.—1954
419	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
409	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan.—1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan.—1956
358	136	863	4,069	4,932	**6,261**	542	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,059†	**10,343**	Mar.
331	104	835	4,286	5,121	**6,456**	597	5,822	367	4,240	**10,429**	Apr.
313	87	832	4,424	5,256	**6,615**	654	5,859	497	4,239	**10,595**	May
											As at
361	181	903	3,991	4,894	**6,187**	526	5,617	554	4,267	**10,437**	7 Dec.—1955
357	176	900	4,004	4,904	**6,208**	533	5,595	542	4,316	**10,452**	14
358	171	918	3,980	4,898	**6,215**	663	5,595	545	4,379	**10,519**	21
361	166	916	3,978	4,894	**6,213**	698	5,604	524	4,442	**10,570**	28
360	159	883	3,997	4,879	**6,189**	726	5,662	437	4,473	**10,573**	4 Jan.—1956
362	155	858	4,018	4,875	**6,192**	438	5,646	520	4,117	**10,284**	11
363	151	873	4,018	4,890	**6,205**	564	5,654	521	4,191	**10,366**	18
360	148	861	4,029	4,890	**6,209**	521	5,642	562	4,132	**10,336**	25
359	144	868	4,052	4,920	**6,249**	629	5,689	452	4,279	**10,420**	1 Feb.
359	140	854	4,080	4,933	**6,262**	385	5,687	511	4,006	**10,205**	8
358	136	857	4,063	4,921	**6,247**	525	5,687	511	4,067	**10,264**	15
359	133	858	4,066	4,923	**6,247**	510	5,682	508	4,095	**10,285**	22
356	129	877	4,086	4,962	**6,300**	677	5,721	493	4,234	**10,449**	29
357	125	872	4,137	5,009	**6,331**	439†	5,742	558	3,999†	**10,299†**	7 Mar.
359	121	861	4,126	4,988	**6,312**	519†	5,747	562	4,079†	**10,345†**	14
358	117	843	4,166	5,009	**6,333**	497†	5,760	519	4,056†	**10,335†**	21
346	114	830	4,195	5,025	**6,357**	589	5,768	482	4,144	**10,394**	28
347	110†	831	4,241	5,073	**6,402**	673	5,822	367	4,298	**10,487**	4 Apr.
339	106	840	4,279	5,119	**6,452**	540	5,814	384	4,166	**10,363**	11
326	102	840	4,289	5,129	**6,464**	594	5,828	356	4,236	**10,420**	18
311	99	829	4,334	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
312	95	834	4,357	5,192	**6,539**	750†	5,902	345†	4,408†	**10,655**	2 May
319	91	841	4,410	5,252	**6,601**	520	5,871	416	4,169	**10,456**	9
318	87	830	4,407	5,238	**6,594**	702	5,852	452	4,293	**10,597**	16
314	84	836	4,472	5,308	**6,672**	682	5,839	494	4,343	**10,677**	23
302	80	819	4,473	5,292	**6,668**	618	5,833	479	4,279	**10,590**	30

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 131–132.

† Revised.

GENERAL PUBLIC HOLDING

A—Currency, Bank Deposits an

Millions of Dollars *Bank*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	94	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Mar.	1,324	95	1,419	3,267	939	389	4,595	625	3,970	43	4,013
Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]								Distr	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Charter Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Mar.	1,590	10,874	2,031	14,495	53	14,548	910	−30	**15,428**	2,139	3,599
Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 131–132.
6. The net of all related asset and liability items of the chartered banks and

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

nada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	*Less:* Govt. Deposits 4	Net Total	Other Related Bank Assets 3: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	As at Dec. 31 1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
5,432	5,033	10,465	5,738	204	5,534	5,044	1	−114	4,931	End of Mar.—1955
5,593	5,166	10,759	5,773	106	5,667	5,202	5	−115	5,092	Apr.
5,542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	May
5,719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	−213	6,380	Apr.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues 14	Non-market 10	Total	Total Liquid Assets = Total Related Factors	Related Factors 16: Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts 13	General Public									
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,235	8,455	5,432	5,033	6,424	2,031	8,455	18,920	4,931	13,989	End of Mar.—1955
1,229	8,451	5,593	5,166	6,442	2,009	8,451	19,210	5,092	14,118	Apr.
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	May
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1955, see table on page 65.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

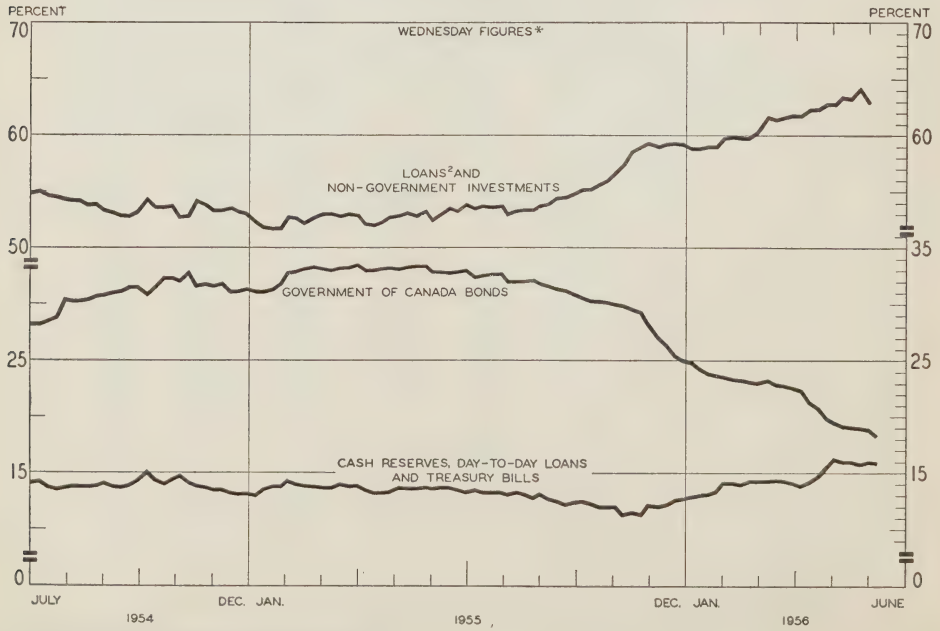
B - Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	**Total**
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	**18,364**
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	**19,996**
Month-end												
1953—Mar.	4,800	241	5,041	4,129	113	4,242	8,066	956	9,022	16,995	1,310	**18,305**
June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	**18,296**
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	**18,377**
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	**18,650**
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	**18,678**
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	**18,653**
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	**18,920**
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	**19,244**
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	**19,498**
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	**19,996**
1956—Mar.*	5,367	262	5,629	5,145	110	5,255	8,572	540	9,112	19,084	912	**19,996**

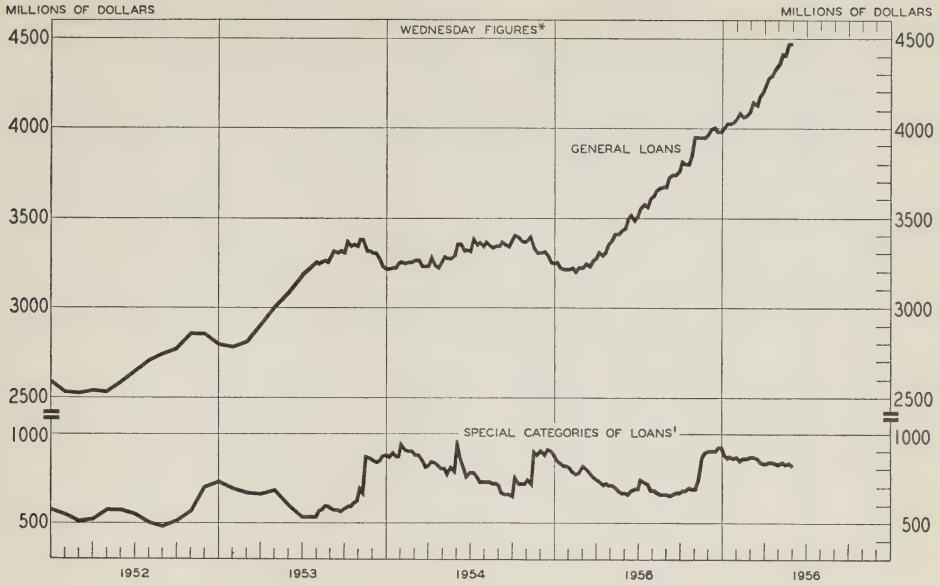
1. See footnotes to table on pages 135–136. * Preliminary.

MAJOR CANADIAN ASSETS: RATIOS TO CANADIAN DEPOSITS[1]



1. Cash reserves and deposits are on the statutory basis.
2. Excluding day-to-day loans.
* Last date plotted May 30.

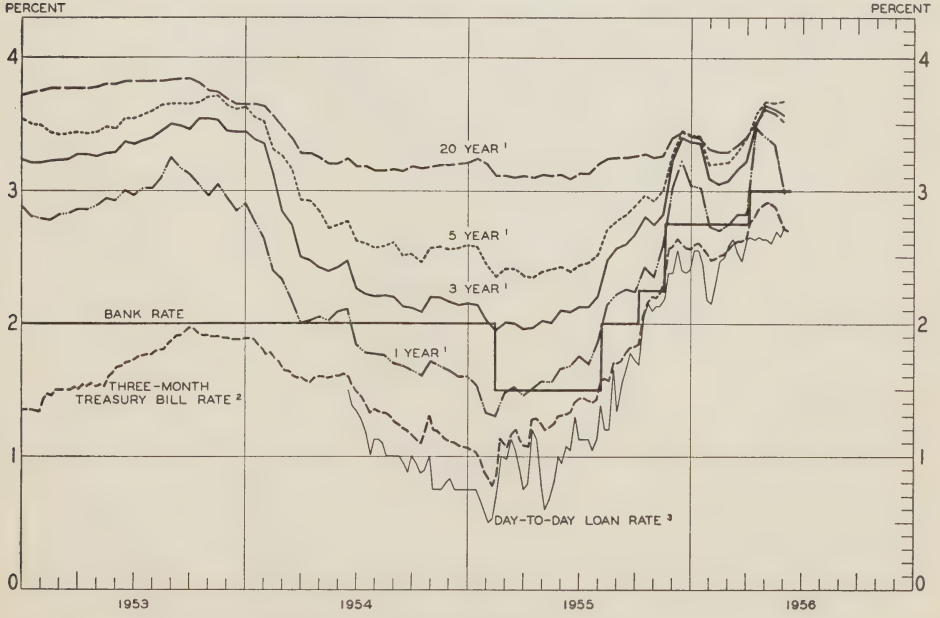
LOANS IN CANADA



1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities, and for the purchase of Canada Savings Bonds.

* Prior to August 1953, figures are month-end. Last date plotted May 30.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender.
3. Weekly average of closing rates.

MONEY MAR

WEEKI

Bank

	Bank of Canada [1]			Chartered Banks					Trea			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out-standing	Total	Bank of Canada	Char-tered Banks	Othe
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
Weekly												
1955—Nov. 23	32	12	20	8.5	8.1	2 1/2	2.33	31	1,165	383	255	528
30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 7	12	7	16	8.3	8.2	2 5/8	2.53	69	1,175	312	320	544
14	2	–	2	8.3	8.3	2 3/8	2.38	58	1,180	323	349	507
21	4	–	–	8.2	8.2	2 5/8	2.40	44	1,185	270	415	500
28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	533
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	565
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	559
15	–	–	3	8.1	8.2	2 3/8	2.40	73	1,360	272	547	541
22	–	–	5	8.2	8.2	2 3/8	2.48	82	1,395	309	555	532
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	529
14	–	–	10	8.2	8.2	2 5/8	2.63	61	1,510	418	574	519
21	–	–	–	8.2	8.2	2 3/8	2.45	44	1,550	438	586	527
28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.56	24	1,600	452	597	551
11	10	–	3	8.3	8.1	2 5/8	2.73	11	1,615	447	601	567
18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	582
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	558
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	508

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe April 4, 1956. † Revised.

T STATISTICS
ERIES
nada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Char-tered Banks	Govern-ment Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Out-standing	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
												Weekly
2.57	2.90	50	10	15,954	2,334	3,296	1,329	2,447	6,517	31	8,995	23 Nov.—1955
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30
2.64	–	60	–	15,967	2,342	3,149	1,435	2,449	6,561	31	9,040	7 Dec.
2.60	–	60	–	15,961	2,331	3,118	1,487	2,438	6,556	31	9,024	14
2.57	–	75	–	15,957	2,345	3,077	1,489	2,430	6,586	30	9,046	21
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28
2.59	–	85	–	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
2.61	–	85	–	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11
2.57	–	95	–	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25
2.48	–	100	–	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
2.49	–	100	–	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
2.51	–	100	–	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
2.52	–	100	–	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
2.60	–	115	–	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
2.62	–	115	–	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
2.62	–	115	–	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
2.77	–	115	–	16,209†	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
2.80	–	115	–	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
2.86	–	120	–	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
2.89	–	125	–	16,228†	2,273	2,790	2,067	2,362	6,705	30†	9,098†	25
2.91	–	125	–	15,729†	2,286	2,798	1,561	2,356	6,699†	29	9,085	2 May
2.90	–	125	–	15,727†	2,311	2,758†	1,602	2,344	6,683†	29	9,056†	9
2.87	–	125	–	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	–	125	–	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	–	130	–	15,688	2,304	2,691	1,598	2,315	6,738	43	9,095	6 June

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/2	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
Weekly											
1955—Dec. 21	2.57	2.62	4.14	96 3/4	3.36	93 3/8	3.41	103 1/2	3.50	97	3.44
28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 4	2.59	2.49	4.07	96 7/8	3.35	93 1/2	3.40	103 1/2	3.50	97 1/8	3.43
11	2.61	2.60	4.07	97 1/8	3.32	93 3/8	3.37	104	3.46	97 1/4	3.42
18	2.57	2.49	4.07	98	3.22	94 1/2	3.29	104 1/4	3.44	98 1/8	3.37
25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.33
8	2.49	2.27	4.14	98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/4	3.37	99 1/8	3.30
22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/4	3.37	99 1/4	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29	105	3.39	98 7/8	3.32
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/2	3.37
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/4	3.39
28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/4	3.58	96	3.50
18	2.86	2.77	5.12	95 1/4	3.55	92 3/4	3.49	101 3/4	3.62	95 5/8	3.53
25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/4	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58
16	2.87	2.71	4.95	95 1/4	3.56	92 1/2	3.52	101 3/8	3.65	95 1/8	3.56
23	2.78	2.70	4.95	95 1/8	3.57	92 1/2	3.52	101 1/2	3.64	95 1/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56		95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

ND PRICES[1] AND MARKET YIELDS[2]

SUES[3]

United Kingdom

nada

United States						United Kingdom				
% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
01 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
00 7/8	2.40	100 1/4	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
00 5/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.
99 3/4	2.52	99 11/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 2/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 1/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 3/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 13/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 5/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 1/2	2.96	104 3/32	3.00	79 3/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
										Weekly
96 7/32	2.85	94 31/32	2.88	105 1/8	2.94	82 1/16	4.84	78 5/16	4.70	21 Dec. — 1955
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28
95 5/8	2.91	94 3/4	2.89	105 3/16	2.93	82 3/32	4.85	78 13/32	4.70	4 Jan. — 1956
95 13/32	2.89	95 1/16	2.87	105 17/32	2.91	81 9/32	4.94	77 9/32	4.80	11
96 11/32	2.84	95 19/32	2.83	105 11/16	2.90	80 31/32	4.98	77 15/32	4.78	18
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 19/32	5.04	77	4.83	25
96 25/32	2.80	95 29/32	2.81	106	2.88	80 19/32	5.03	77	4.84	1 Feb.
97	2.78	96 1/16	2.79	106	2.88	80 9/16	5.09	76 9/16	4.88	8
96 15/16	2.79	96 1/32	2.80	105 7/8	2.89	78 3/8	5.30	74 3/4	5.05	15
96 11/16	2.81	95 13/16	2.81	105 3/4	2.90	79 5/16	5.19	75 3/16	5.01	22
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29
96 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.
96	2.88	95 1/32	2.88	105 1/16	2.94	78 5/8	5.28	74 1/32	5.13	14
95 9/16	2.92	94 9/16	2.91	104 11/16	2.96	79 31/32	5.12	74 23/32	5.06	21
94 23/32	3.00	93 15/16	2.96	104 3/32	3.00	79 1/32	5.23	75 1/32	5.03	28
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr.
93 13/16	3.09	92 13/16	3.04	102 3/4	3.08	79 1/32	5.24	75 9/32	5.01	11
93 15/32	3.13	92 1/2	3.08	101 13/16	3.14	80 7/32	5.10	76 1/32	4.94	18
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May
94 3/8	3.04	93 27/32	2.97	103 3/16	3.05	81 1/16	5.01	76 9/16	4.89	9
94 27/32	2.99	94 9/32	2.94	103 3/4	3.02	80 1/8	5.12	75 7/8	4.96	16
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30
95 21/32	2.92	95 1/8	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

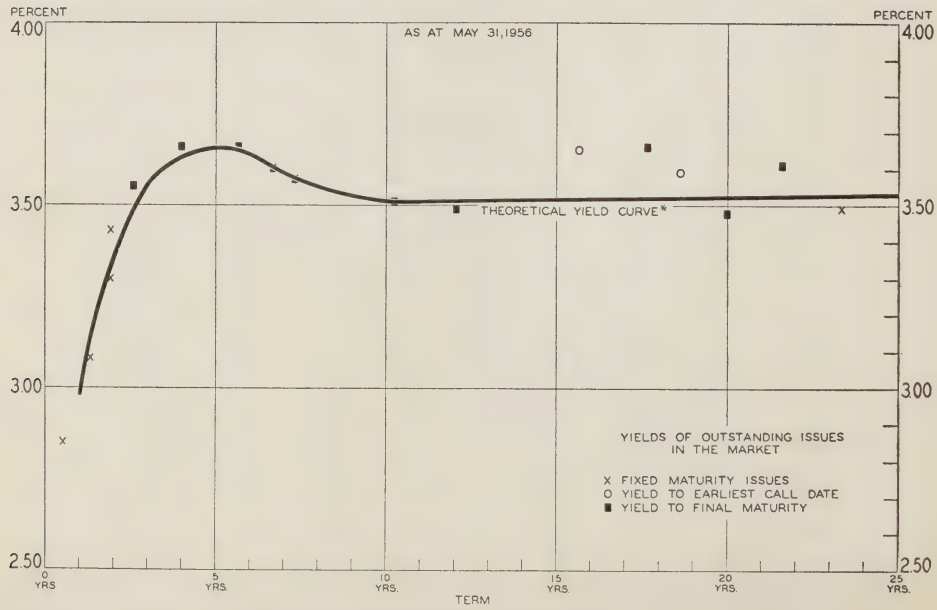
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Feb. 15	1.30	1.66	1.95	2.35	2.76	2.94	3.11	3.18
28	1.48	1.76	2.01	2.41	2.83	2.97	3.11	3.18
Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 1/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 5/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/2	268 3/4	270 1/16	269.12	269.36
Feb.	98 31/32	96 27/32	98 31/32	97.69	97.72	275 5/8	269 3/4	275 5/8	271.97	271.75
Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 3/8	274 15/16	275.69	274.87
June	98 19/32	98 1/4	98 19/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 19/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 1/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 5/8	98 15/16	99.18	99.30	279 25/32	277 3/16	277 13/32	278.49	277.27

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

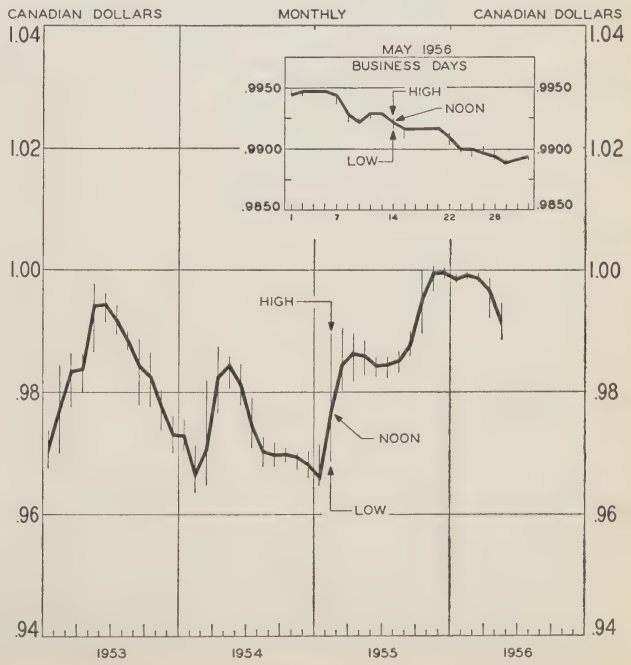
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,788.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—Oct.	1,059.3	841.6	**1,900.9**
Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	4 Month Total*	May	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−21.0	−3.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−23.4	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	9.2	−10.4	−15.1	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−66.6									
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	3.5	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	11.6	18.3	−2.5	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	8.5	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	5.6									
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	3.9	0.1	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	7.1	1.1	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	4.2	1.0	2.4	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	8.9									
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	75.5	10.7	13.4	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	51.2	3.6	7.9	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	0.7	23.0	8.6	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	100.5									
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	1.0	−0.3	–	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−1.9	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	1.4	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.6									
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	73.3	21.0	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	84.5	24.8	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	112.4	33.7	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	118.4									
Real Estate[4]	1953	1.0	0.6	1.1	1.0	3.7	1.4	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	4.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	11.4	1.9	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	5.4									
Policy Loans	1953	0.8	0.3	1.1	1.3	3.5	1.0	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	4.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	3.4	0.8	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	3.9									
Total[5]	1953	42.6	30.3	43.8	27.0	143.4	25.0	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	138.2	20.7	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	151.2	49.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	176.5									
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	39.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	43.7	11.7	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	50.1	14.1	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	55.7									
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.1	1.7	1.7	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	−0.6	2.1	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.9	4.0	1.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	19.0									
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	102.7	13.3	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	95.1	6.9	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	96.2	31.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	101.8									

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction of *minus* any increase in Canadian dollar cash balances.

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS [1]		
				Field	Animal	Total
Av. of Months						
1950	**211.2**	212.8	211.0	191.9	281.4	236.7
1951	**240.2**	237.9	242.4	200.4	336.9	268.6
1952	**226.0**	218.7	230.7	223.0	277.5	250.2
1953	**220.7**	207.0	228.8	179.4	263.8	221.6
1954	**217.0**	204.8	224.2	167.4	256.2	211.8
1955	**218.9**	209.7	224.5	169.4	245.1	207.2
Monthly						
1955—Jan.	**215.8**	205.0	222.2	172.2	248.3	210.3
Feb.	**217.3**	207.6	223.1	174.2	245.6	209.9
Mar.	**217.3**	206.3	223.9	172.7	241.3	207.0
Apr.	**218.5**	210.4	223.5	193.4	238.7	216.1
May	**217.8**	209.5	223.1	189.9	243.4	216.6
June	**218.7**	210.2	224.0	180.9	250.0	215.5
July	**218.4**	210.1	223.6	176.7	249.5	213.1
Aug.	**219.7**	210.7	225.4	159.0	250.6	204.8
Sept.	**220.9**	212.2	226.4	153.9	251.6	202.7
Oct.	**220.0**	210.8	225.8	151.7	241.9	196.8
Nov.	**220.7**	211.3	226.6	153.2	240.5	196.9
Dec.	**221.5**†	212.6	226.7	155.2	239.4	197.3
1956—Jan.	**222.0**	212.9	227.3	158.4	235.0	196.7
Feb.	**222.2**	213.4	227.4	159.5	232.3	195.9
Mar.	**223.3**	214.7	228.3	164.0	231.1	197.5
Apr.	**224.5**	216.2	229.4	168.7	232.0	200.4
May						

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**116.4**	112.1	129.5	108.0	116.4	118.1
1955—Jan.	**116.4**	112.1	128.4	108.1	117.1	118.2
Feb.	**116.3**	111.5	128.5	108.1	117.1	118.3
Mar.	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**116.6**	109.3	132.1	108.8	116.5	120.5

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1954 and earlier months include final payments for all three grains. For the period August 1954–July 1955, oats and barley are included at final prices and wheat is included at the initial price plus an interim payment. Subsequent to July 1955 only the intitial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION [1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional Population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work lessthan 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—Sept. 18	857	3,982	193	32	121	11	141	168	5,505	4,825	10,330	115
Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES[1,2]		AVERAGE HOURS WORKED[1,3]		AVERAGE HOURLY EARNINGS[1,3,4]		MONTHLY LABOUR INCOME[4]†			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL[5]	MANUFACTURING	CONSTRUCTION	ALL OTHER[6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Nov.	106.3	112.9	41.3	43.8	140.5	158.4	1,038	321	77	640
Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2†	114.4†	41.2†	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	116.0	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.2		41.1	42.7	150.4	167.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Mar. 1, 1956 was Manufacturing, 1,169,389; Mining, 104,060.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

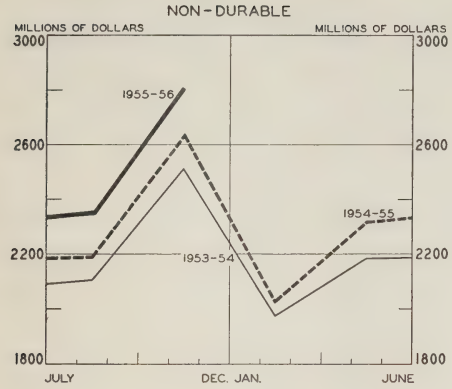
	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH			
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held		
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Feb.	1,389	1,523	2,874	3,695	4,213	1,811	1,161	1,240
Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764†	1,744†	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717†	1,685†	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707†	1,736†	2,606	3,620†	4,176†	1,792	1,187	1,198†
Dec. *	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan. *	1,553	1,691	2,761	3,764	4,276	1,839	1,184	1,253
Feb. *	1,636	1,719	2,845	3,841	4,369	1,872	1,222	1,275
Mar.*	1,756	1,711	2,799	3,865	4,393	1,866	1,240	1,287

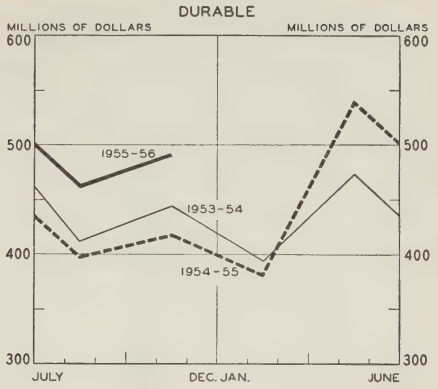
1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

CONSUMER EXPENDITURE ON GOODS

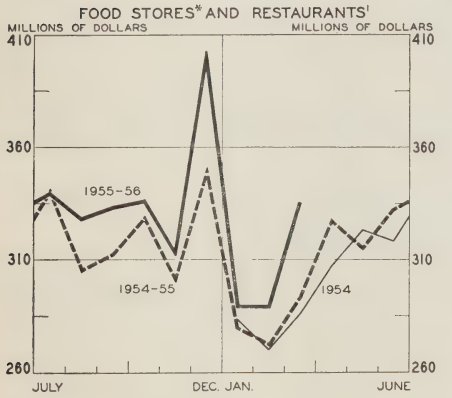
Dominion Bureau of Statistics

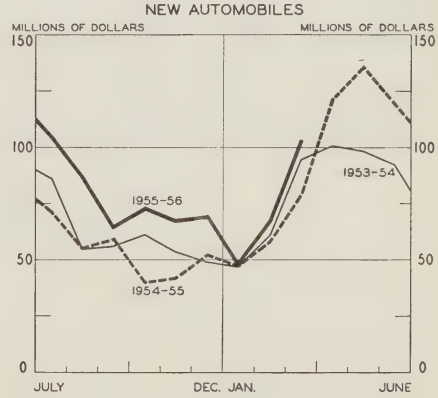
QUARTERLY ESTIMATES

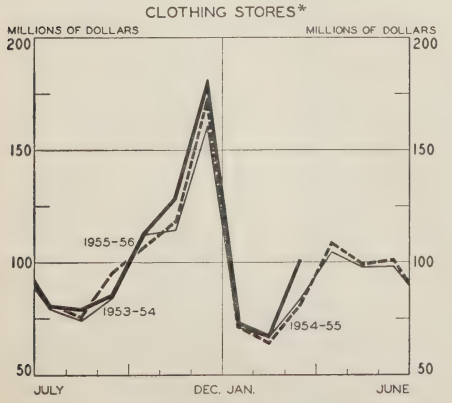


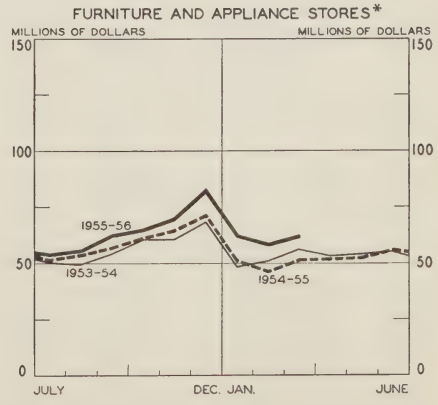


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★









★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

SELECTED SEASONALL

Dominion

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Inde	
	Total	Ex. Farm	Labour Income †	Disposable Income	Expenditure on Goods: Durable	Expenditure on Goods: Non-Dur.				Exports of Goods	Imp of G
	Millions of Dollars									*1949 = 100*	
1954—Feb.	23,980	22,832	11,808	16,450	1,728	8,820	300	2,392	2,760	137	15
Mar.			11,760							129	14
Apr.			11,832							127	14
May	24,076	23,008	11,880	16,764	1,656	8,964	−356	2,392	2,748	136	14
June			12,012							124	13
July			12,132							124	13
Aug.	24,048	23,040	12,072	16,592	1,728	9,008	−460	2,388	2,888	127	14
Sept.			12,120							135	14
Oct.			12,132							131	14
Nov.	24,488	23,480	12,144	17,092	1,616	9,128	36	2,388	2,904	135	15
Dec.			12,288							139	15
1955—Jan.			12,204							141	15
Feb.	25,364	23,956	12,252	17,620	1,668	9,104	364	2,568	2,960	144	15
Mar.			12,264							141	15
Apr.			12,480							152	16
May	26,580	25,088	12,732	18,352	1,864	9,524	28	2,960	3,164	134	16
June			12,972							138	15
July			12,984							142	16
Aug.	27,124	25,784	13,104	18,380	2,020	9,644	100	3,208	3,380	147	18
Sept.			13,104							157	18
Oct.			13,152							159	20
Nov.	27,428	25,984	13,200	18,788	1,940	9,700	536	3,352	3,500	143	18
Dec.			13,272							143	18
1956—Jan			13,320							159	19
Feb.			13,488							162	19
Mar.			13,512							151	22

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnin

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing: Total	Manufacturing: Non-Durables	Manufacturing: Durables	Electricity and Manufactured Gas
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**†	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**†	242.0	270.1	235.2	324.8†	275.7
Monthly						
1954—June	**252.5**	219.1	259.9	232.5	302.6	253.1
July	**238.5**	227.8	241.2	213.7	284.3	235.7
Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5†	265.5†	229.5†	321.9	293.2
1956—Jan.	**257.7**	240.2†	259.5	223.5*	315.7†	278.8†
Feb.	**266.5**†	244.6†	269.7†	233.1*	327.0†	283.2
Mar.	**277.2***	249.7*	282.3*	242.0*	345.4*	286.9

† Revised. * Preliminary.

JUSTED STATISTICS★

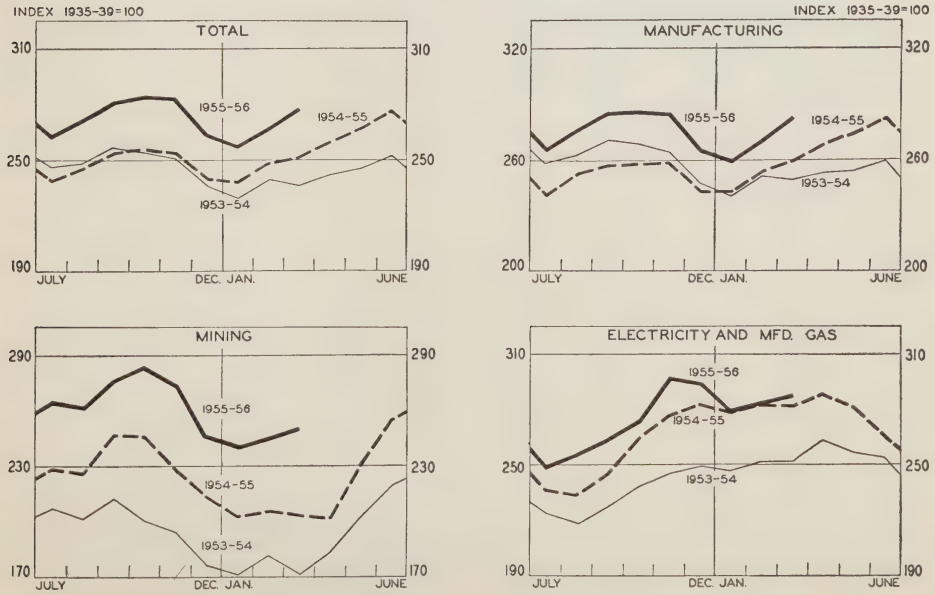
f Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
ithout Jobs	Non-Agric. Employment	Employment in Construction	Production Index	Employment Index		Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*	*1949 = 100*			*Average*	*1949 = 100*	*Average*	
208	4,302	328	246	255	111	121	40.7	102	40.2	Feb. — 1954
212			239	248	110	119	41.0	101	40.4	Mar.
223			241	249	109	117	40.7	101	40.3	Apr.
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			254	259	106	111	41.8	100	40.3	Jan. — 1955
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			257	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222			269	274	111	119	40.9	103	41.0	July
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
230			273	279	112	119	41.3	105	41.1	Sept.
209			274	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			276	278	113	121	41.2	104	40.3	Jan. — 1956
204	4,645	386	274	274†	113	121	41.2†	106	40.9†	Feb.
194			281	280	115	124	41.0	105	40.9	Mar.

dian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Aug.	8.6	6.2	11.0	7.7	122.0	140.7	129.0	336.9	55.6	392.5
Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *					128.7	147.6	135.8			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calender year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $ 2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955*	387.4	3.3	40.8	6.2	303.2	42.3	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Nov.	367.1	−0.6	40.5	6.5	290.8	3.3	2.9	14.4	114.6	110.0	1.83	128
Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.8	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.6	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.0	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.1	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	6.8	311.5	3.6	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.2	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7	2.8	2.9	15.7	114.6	111.9	1.93	143
Feb.	398.6	4.0	40.8	6.6	313.3	2.7	2.9	15.3	114.6	112.4	1.93	143
Mar.					315.2†	3.0	2.8	15.7	114.7	112.8	1.95	141†
Apr.*					317.1	3.3	2.6	15.5	114.9	113.7	1.95	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
* Preliminary.
† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	**Total All Countries**		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending Apr. 1956	2,701	787	258	394	171	179	**4,490**	154			
1954–Nov.	213.4	71.4	19.5	37.1	15.6	14.1	**371.1**	12.3	142.5	114.5	124.5
Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
Monthly											
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4†	113.7†
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	11.8	149.3*	120.7*	123.7*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	**Total All Countries**		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending Feb. 1956	3,591	411	214	245	340	105	**4,906**	−449			
Monthly											
1954–Nov.	273.5	26.5	20.4	22.8	22.2	6.7	**372.1**	−1.0	168.6	109.1	154.5
Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2†	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6†	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1†	112.1	184.7
Nov.	303.5	40.3	24.7†	32.8	31.7	10.7	**443.7†**	−51.5†	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.1	33.2	11.8	**403.7**	−38.3	183.2	113.3†	161.7†
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5*	113.7*	161.4*
Mar.*	361.7	33.8					**463.6**	−130.4			
Apr. *	399.4	49.9					**532.3**	−144.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

* Preliminary. † Revised.

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour [2]	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo-rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwo
	mm. bus.	*mm. cwt.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. c*
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending Apr. 1956	212	17	81	61	96	10	14	28	262	252	4,454	1,774
Monthly												
1955–Feb.	12.1	1.2	3.5	3.3	5.3	0.7	0.2	1.9	16.6	20.3	339.3	143.0
Mar.	18.8	1.7	7.3	5.7	4.7	0.8	0.2	1.9	21.3	21.2	365.5	104.8
Apr.	13.2	1.7	5.2	10.4	4.1	0.8	0.8	2.8	16.8	13.7	385.7	45.0
May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956–Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4†	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New Go Product Availab for Expo
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending Apr. 1956	2,414	5,863	17	502	234	127	380	176	21,466	1,000	*	4,476
Monthly												
1955–Feb.	160.4	407.5	2.9	31.6	19.1	15.4	35.9	13.9	2,286.2	61.7	102.1	433.7
Mar.	206.7	478.5	1.3	43.9	18.4	13.4	33.9	13.6	1,522.0	73.6	127.5	356.3
Apr.	182.3	485.2	1.3	55.4	16.4	13.9	32.9	16.1	2,037.0	77.9	*	316.8
May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956–Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 1956 has been converted at the rate of 1.96 cwt. per barrel. † Revised. * Series discontinued. 2. Data prior

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cu. ft.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
mths ending												
Feb. 1956	2,981	11,502	929	14,233	105	41	32	3,304	207	59	36	14
Monthly												
1954–Dec.	206.4	1,820.7	73.2	410.4	9.5	1.9	3.7	404.2	23.2	4.1	1.9	1.0
1955–Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956–Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539†	29	108	500	360	58	3,092	97	20	3,038	1,119
mths ending												
Feb. 1956	112	4,578	30	118	569	394	66	3,101	97	20	3,201	1,158
Monthly												
1954–Dec.	9.5	1.0	9.8	6.8	21.5	28.6	2.8	180.2	7.6	1.4	230.9	116.0
1955–Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956–Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3

[1] Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	129-130	
Canadian Investment Transactions of Twelve Life Insurance Companies	145	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	131-134	
Employment and Labour Income	147	
External Trade and Trade Indexes	152	
Foreign Exchange Rates	144	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	135-136	
★ Government of Canada Theoretical Bond Yields	143	
Labour Force Status of the Population	146	
★ Manufacturing: Shipments, Orders and Inventories	147	
★ Money Market Statistics	139-140	
Official Holdings of Gold and U.S. Dollars	144	
Price Indexes	146	
★ Selected Seasonally Adjusted Statistics	149-150	
Treasury Bill Rates, Government Bond Prices and Market Yields	141-142	
U.S.A. Economic Statistics	151	
Volume of Industrial Production	149	
QUARTERLY TABLES		
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May 137	
Merchandise Exports: Commodity Classification by Volume	May 153	
Merchandise Imports: Commodity Classification by Volume	May 154	
★ Selected Housing Statistics	May 151	
Bond Issues and Retirements	Apr. 112	
Canadian Gold Statistics	Apr. 117	
Chartered Banks: Quarterly Classification of Loans in Canada	Apr. 105	
★ Consumer Credit Outstanding	Apr. 114	
Corporation Profits After Taxes	Apr. 116	
Selected Agricultural Statistics	Apr. 119-120	
Canadian Balance of International Payments	Mar. 91	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Mar. 65	
International Securities Transactions	Mar. 90	
National Accounts	Mar. 79-80	
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks: Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
New Commercial Vehicle Statistics	Mar. 85	
New Passenger Automobile Statistics	Mar. 85	
Newsprint: North America	Mar. 82	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Merchandise Exports: Commodity Classification by Value	Mar. 93-94	
Merchandise Imports: Commodity Classification by Value	Apr. 127-128	
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . 155-156
Chartered Banks:
Monthly Series: Cash Reserves, Liabilities and Assets 157-158
Estimated Weekly Series: Assets and Liabilities 159-160
General Public Holdings of Certain Liquid Assets:
Currency, Bank Deposits and Government of Canada Securities . 161-162
Government of Canada Direct and Guaranteed Securities:
Detail by Issue 165
Government of Canada Theoretical Bond Yields 166
Money Market Statistics 167-168
Treasury Bill Rates, Government Bond Prices and Market Yields . . . 169-170
Canadian Investment Transactions of Twelve Life Insurance Companies . 171
Consumer Credit Outstanding: Quarterly 172
Foreign Exchange Rates 173
Official Holdings of Gold and U.S. Dollars 173
Price Indexes 174
Labour Force Status of the Population 174
Employment and Labour Income 175
Manufacturing: Shipments, Orders and Inventories 175
New Passenger Automobile Statistics 176
New Commercial Vehicle Statistics 176
National Accounts: Quarterly 177-180
Selected Seasonally Adjusted Statistics 181-182
Volume of Industrial Production 181
Corporation Profits after Taxes: Quarterly 183
U.S.A. Economic Statistics 184
Selected Housing Statistics 184
Canadian Balance of International Payments 185
External Trade and Trade Indexes 186
Merchandise Imports: Commodity Classification by Value 187-188

LIBRARY
UNIVERSITY OF TORONTO

CHARTS

Chartered Banks: Major Canadian Assets 163
Chartered Banks: Canadian Deposit Liabilities 164
Government of Canada Theoretical Bond Yields 166
Consumer Credit Outstanding 172
United States Dollar in Canadian Funds 173
Volume of Industrial Production 182
Value of Selected Canadian Exports 183

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

JUNE 1956

BANK

Millions of Dollars — MONTH-END

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inve mer in IDI
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	2
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	25.
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	27.
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	30.
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	36.
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	35.
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
End of										
1955—Apr.	220.8	1,164.6	800.2	1,964.8	**2,185.6**	–	–	–	71.4	33.
May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	33.
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	33.
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	33.
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	34.
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	34.
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	35.
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35.
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	35.
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	5.0	101.0	36.
Apr.	323.5	440.6	1,526.3	1,966.8	**2,290.3**	–	–	–	94.4	36.
May	392.4	673.3	1,178.3	1,851.5	**2,243.9**	–	–	15.7	104.1	37.
June	456.1	585.3	1,276.5	1,861.8	**2,317.8**	–	–	–	96.7	38.
Average of Wednesdays										
1955—Apr.	188.9	1,170.3	807.3	1,977.6	**2,166.5**	–	–	2.5	64.4	33.
May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	33.
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	33.
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	33.
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	33.
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	34.
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	34.
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	35.
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	35.
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	35.
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	35.
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	–	–	–	96.7	36.
Apr.	410.2	472.9	1,395.3	1,868.2	**2,278.4**	–	–	11.5	97.0	36.
May	353.7	723.6	1,195.5	1,919.2	**2,272.9**	–	–	5.1	101.1	36.
June	447.9	641.4	1,230.1	1,871.6	**2,319.5**	–	–	5.7	95.7	37.
As at										
1956—Feb. 1	227.9	853.1	1,130.7	1,983.7	**2,211.6**	–	–	–	87.6	35.
8	237.2	832.8	1,116.4	1,949.2	**2,186.4**	–	–	–	84.4	35.
15	272.0	796.2	1,120.2	1,916.4	**2,188.4**	–	–	–	99.0	35.
22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	35.
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	36.
14	417.6	648.4	1,197.8	1,846.2	**2,263.7**	–	–	–	93.8	36.
21	427.6	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	93.4	36.
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	100.8	36.
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	16.0	93.2	36.
11	447.1	488.8	1,372.3	1,861.1	**2,308.2**	–	–	10.0	100.5	36.
18	408.7	471.9	1,423.5	1,895.4	**2,304.1**	–	–	10.0	96.3	36.
25	332.9	435.5	1,504.5	1,940.0	**2,272.8**	–	–	10.0	98.1	36.
May 2	321.5	767.4	1,197.0	1,964.4	**2,285.9**	–	–	–	100.4	36.
9	352.1	750.7	1,207.8	1,958.4	**2,310.5**	–	–	–	101.2	36.
16	342.1	716.9	1,202.1	1,919.0	**2,261.1**	–	–	–	100.9	37.
23	361.7	704.4	1,193.9	1,898.3	**2,260.0**	–	–	–	99.0	37.
30	391.1	678.8	1,176.9	1,855.8	**2,246.9**	–	–	25.7	104.2	37.
June 6	433.4	680.0	1,190.6	1,870.6	**2,304.0**	–	–	0.7	91.0	37.
13	435.9	656.3	1,215.1	1,871.4	**2,307.2**	–	–	12.0	99.9	37.
20	460.9	629.0	1,241.5	1,870.5	**2,331.4**	–	–	5.0	95.9	37.
27	461.4	600.5	1,273.4	1,873.8	**2,335.2**	–	–	5.0	95.9	37.
July 4	457.9	582.0	1,275.6	1,857.6	**2,315.4**	–	–	11.0	92.7	38.

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other assets fund and all other liabilities. * Not available. † Revised.

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
										As at Dec. 31
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
										End of
86.2	2,376.5	212.1	1,367.2	1,579.3	50.8	570.7	40.5	66.3	68.8	Apr. — 1955
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	1,738.5	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
131.0	2,583.9	*	*	1,734.9	51.1	574.7	32.2	87.2	103.8	June
										Average of Wednesdays
43.8	2,310.1	285.7	1,294.7	1,580.4	47.1	531.1	45.4	62.9	43.3	Apr. — 1955
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5†	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
41.6	2,368.3	292.1†	1,353.0†	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	2,421.2	302.3†	1,360.3†	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	2,472.0	318.4†	1,366.8†	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	2,467.4	319.5	1,385.3	1,704.8	52.4	537.2	28.9	88.7	55.4	May
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	June
										As at
49.4	2,383.7	284.2	1,363.5	1,647.6	50.0	531.8	41.2	71.1	41.8	1 Feb. — 1956
54.5	2,360.3	310.0	1,337.8	1,647.7	59.3	502.8	33.9	74.4	42.2	8
36.1	2,359.0	288.7	1,357.7	1,646.5	49.4	489.8	34.4	89.9	49.0	15
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	29
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21
32.0	2,414.1	297.3†	1,377.4†	1,674.7	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.2†	1,386.4†	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	326.6†	1,361.4†	1,688.1	48.2	567.2	27.9	91.7	87.8	11
36.8	2,484.0	317.6†	1,366.2†	1,683.8	55.9	566.5	33.1	87.7	57.0	18
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	286.7	1,407.0	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	325.3	1,380.7	1,706.0	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.9	1,393.3	1,709.2	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	340.1	1,369.7	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	30
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	20
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	27
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

CHARTE
MONTHI
Bank

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–Oct.	509	298	**807**	9,087	8.9
Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**†	10,409†	8.2
June*	550	317	**867**	10,596	8.3

	Advances from Bank of Canada	Govt. of Canada	Provincial Governments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1954—Oct.	–	256	171
Nov.	–	493	125
Dec.	–	176	190
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168

III. A

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Resident							
							Other Canadian Securities 1, 6				Ins. Res. Mtges.			
				2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9	Provincial 8	Municipal 8
As at Dec. 31														
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107	68	94
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155	79	97
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154	65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
End of														
1954–Oct.	815	102	371	694	2,299	2,992	272	159	337	768	38	191	39	115
Nov.	791	101	361	582	2,434	3,016	268	161	347	775	55	196	57	103
Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	103
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	106
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	119
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	157
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	124
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	215

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

D BANKS
ERIES
anada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1	1			5	1	
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
										End of
5,337	350	99	3,354	**9,567**	986	156	42	495	**11,245**	Oct.–1954
5,167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
5,299	447	119	3,363	**9,521**	1 006	159	44	530	**11,259**	Jan.–1955
5,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
5,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May

TS [1]

ortgages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans [9] In Canada [1]					Total		Cash Items	Foreign Sec.	Loans Outside Canada				
Grain dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	9, 13	13	14	1			15	1	
177	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
257	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
391	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
404	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
													End of
375	8	728	3,356	4,084	**4,890**	648	289	310	501	156	171	**11,245**	Oct.–1954
374	168	899	3,282	4,180	**5,011**	582	314	321	497	162	171	**11,326**	Nov.
404	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.
408	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan. – 1955
382	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
354	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
337	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
310	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
326	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
338	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
352	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
360	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
369	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
368	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
360	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
356	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
354	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
319	95	828	4,354	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
312	80	831	4,457	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

CHARTE

ESTIMATED

Millions of Dollars *Bank*

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Res							
					Other Canadian Securities				Insured Residential Mortgages			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short 2	Provincial 4	Municipal 4
Average of Wednesdays												
1953—Sept.	890	–	288	2,537	289	158	358	805	–	119	19	108
Oct.	909	–	260	2,538	290	156	348	794	–	119	24	110
Nov.	908	–	199	2,497	282	151	346	779	–	169	43	106
Dec.	903	–	234	2,497	279	152	339	770	–	153	65	103
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147	59	98
Feb.	908	–	278	2,568	268	152	341	761	–	208	41	107
Mar.	914	–	282	2,461	263	151	341	755	–	172	21	127
Apr.	901	–	286	2,478	255	149	336	740	–	165	11	141
May	904	–	298	2,494	261	148	332	740	–	161	9	139
June	888	42	281	2,455	264	147	330	741	–	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
As at												
1956—Jan. 4	896	67	426	2,616	322	214	480	1,015	295	167	75	122
11	937	70	417	2,553	325	214	478	1,016	301	148	68	124
18	941	28	445	2,510	318	213	478	1,009	305	165	67	126
25	909	54	478	2,487	316	214	477	1,008	311	162	58	133
Feb. 1	816	70	513	2,469	316	214	482	1,012	316	169	58	139
8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	166
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167
14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815†	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894†	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	843	54	770	2,028	295	207	484	987	361	188	17	222
9	879	40	760	1,998	294	207	484	985	364	194	20	217
16	830	86	753	1,987	293	206	489	988	368	187	25	214
23	861	54	756	1,982	294	207	491	992	372	194	27	217
30	870†	63	757	1,973	296	207	497	999	377	194	32	210
June 6	872	67	749	1,942	294	204	501	999	379	186	31	208
13	880	99	746	1,921	290	208	499	997	383	183	36	197
20	885	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161

★ For data on cash reserves, see section 1 of table on page 157.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

D BANKS

KLY SERIES [1]

nada

Millions of Dollars

ial Mortgages and Loans [2] in Canada					Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada										
Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	**Total** 2	Personal Savings	Govt. of Canada Deposits	All Other	**Total**	
										Average of Wednesdays
303	25	573	3,296	3,870	**4,675**	463	4,927	135	3,649	**8,711**	Sept.—1953
337	12	603	3,346	3,948	**4,742**	440	4,918	144	3,675	**8,737**	Oct.
352	102	772	3,344	4,116	**4,895**	487	4,788	381	3,640	**8,808**	Nov.
365	173	858	3,263	4,122	**4,892**	509	4,744	525	3,573	**8,842**	Dec.
416	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan. — 1954
419	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
409	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	542	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057†	**10,342†**	Mar.
331	104	835	4,286	5,121	**6,456**	591†	5,822	367	4,234†	**10,423†**	Apr.
313	87	832	4,424	5,256	**6,615**	654	5,859	497	4,239	**10,595**	May
321	70	799	4,533	5,331	**6,716**	610	5,867	488	4,275	**10,630**	June
										As at	
360	159	883	3,997	4,879	**6,189**	726	5,662	437	4,473	**10,573**	4 Jan. — 1956
362	155	858	4,018	4,875	**6,192**	438	5,646	520	4,117	**10,284**	11
363	151	873	4,018	4,890	**6,205**	564	5,654	521	4,191	**10,366**	18
360	148	861	4,029	4,890	**6,209**	521	5,642	562	4,132	**10,336**	25
359	144	868	4,052	4,920	**6,249**	629	5,689	452	4,279	**10,420**	1 Feb.
359	140	854	4,080	4,933	**6,262**	385	5,687	511	4,006	**10,205**	8
358	136	857	4,063	4,921	**6,247**	525	5,687	511	4,067	**10,264**	15
359	133	858	4,066	4,923	**6,247**	510	5,682	508	4,095	**10,285**	22
356	129	877	4,086	4,962	**6,300**	677	5,721	493	4,234	**10,449**	29
357	125	872	4,137	5,009	**6,331**	439	5,742	558	3,999	**10,299**	7 Mar.
359	121	861	4,126	4,988	**6,312**	519	5,747	562	4,035†	**10,345**	14
358	117	843	4,166	5,009	**6,333**	497	5,760	519	4,056	**10,335**	21
346	114	830	4,195	5,025	**6,357**	583†	5,768	482	4,139†	**10,389†**	28
347	110	831	4,241	5,073	**6,402**	667†	5,822	367	4,292†	**10,482†**	4 Apr.
339	106	840	4,279	5,119	**6,452**	522†	5,814	384	4,149†	**10,347†**	11
326	102	840	4,289	5,129	**6,464**	593†	5,828	356	4,235†	**10,419†**	18
311	99	829	4,334	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
312	95	834	4,357	5,192	**6,539**	750	5,902	345	4,408	**10,655**	2 May
319	91	841	4,410	5,252	**6,601**	520	5,871	416	4,169	**10,456**	9
318	87	830	4,407	5,238	**6,594**	702	5,852	452	4,293	**10,597**	16
314	84	836	4,472	5,308	**6,672**	682	5,839	494	4,343	**10,677**	23
302	80	819	4,473	5,292	**6,668**	618	5,833	479	4,279	**10,590**	30
310	76	812	4,532	5,344	**6,722**	532	5,876	478	4,188	**10,542**	6 June
319	72	808	4,534	5,342	**6,723**	616	5,856	505	4,268	**10,629**	13
324	68	801	4,525	5,326	**6,713**	660	5,869	490	4,312	**10,672**	20
330	65	773	4,539	5,313	**6,706**	630	5,865	480	4,331	**10,676**	27

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 157–158.

† Revised.

GENERAL PUBLIC HOLDINGS

Currency, Bank Deposits and

Millions of Dollars *Bank*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	88	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	94	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	96	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	101	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	94	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Apr.	1,367	96	1,463	3,414	954	336	4,704	615	4,089	41	4,130
May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Distri	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Apr.	1,640	10,874	2,009	14,523	49	14,572	910	−28	**15,454**	2,186	3,588
May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 157–158.
6. The net of all related asset and liability items of the chartered banks and

F CERTAIN LIQUID ASSETS★

ERNMENT OF CANADA SECURITIES

nada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	Less: Govt. Deposits 4	Net Total	Other Related Bank Assets 3: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	**8,737**	4,945	182	**4,763**	4,052	49	−127	**3,974**	As at Dec. 31 1951
5,173	4,129	**9,302**	5,011	65	**4,946**	4,353	2	1	**4,356**	1952
5,134	4,211	**9,345**	5,030	525	**4,505**	4,878	3	−41	**4,840**	1953
5,456	4,712	**10,168**	5,535	233	**5,302**	5,031	3	−168	**4,866**	1954
5,791	5,122	**10,913**	5,427	606	**4,821**	6,286	17	−211	**6,092**	1955
5,593	5,166	**10,759**	5,773	106	**5,667**	5,202	5	−115	**5,092**	End of Apr.—1955
5,542	5,169	**10,711**	5,820	207	**5,613**	5,244	3	−149	**5,098**	May
5,719	5,220	**10,939**	5,898	178	**5,720**	5,376	8	−165	**5,219**	June
5,808	5,264	**11,072**	5,955	227	**5,728**	5,512	8	−176	**5,344**	July
5,827	5,309	**11,136**	5,941	229	**5,712**	5,577	4	−157	**5,424**	Aug.
5,837	5,337	**11,174**	5,835	197	**5,638**	5,678	6	−148	**5,536**	Sept.
5,945	5,355	**11,300**	5,767	227	**5,540**	5,936	7	−183	**5,760**	Oct.
5,849	5,120	**10,969**	5,631	672	**4,959**	6,211	17	−218	**6,010**	Nov.
5,791	5,122	**10,913**	5,427	606	**4,821**	6,286	17	−211	**6,092**	Dec.
5,605	5,163	**10,767**	5,221	578	**4,643**	6,287	16	−179	**6,124**	Jan.—1956
5,580	5,207	**10,788**	5,162	554	**4,608**	6,382	9	−211	**6,180**	Feb.
5,629	5,255	**10,884**	5,151	536	**4,616**	6,482	10	−224	**6,268**	Mar.
5,687	5,375	**11,062**	5,091	409	**4,682**	6,581	11	−213	**6,380**	Apr.
5,684	5,318	**11,001**	4,993	524	**4,469**	6,739	21	−228	**6,533**	May

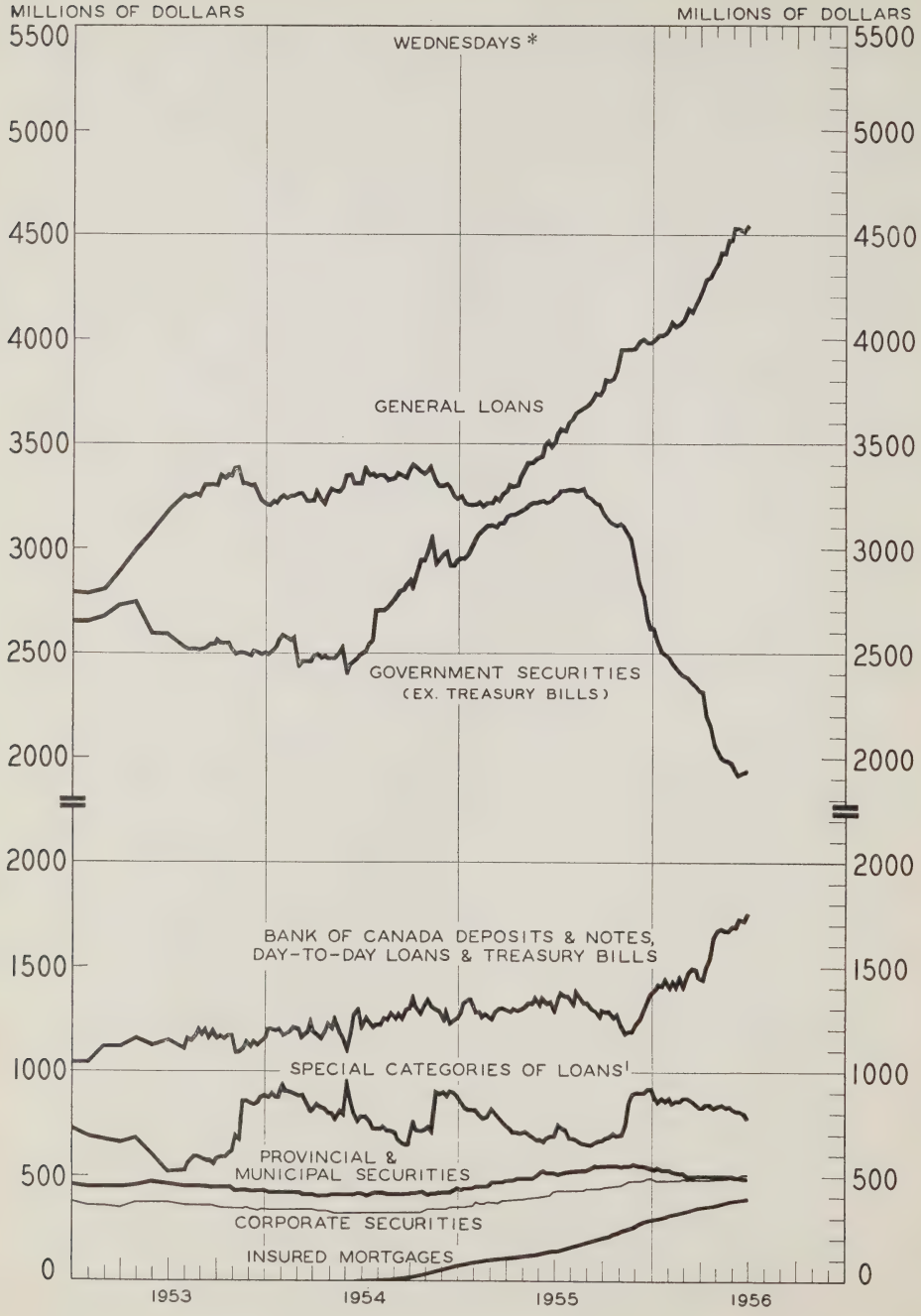
3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues 14	Non-market 10	Total	Total Liquid Assets = Total Related Factors	Related Factors 16: Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts 13	General Public									
1,009	**9,388**	4,843	3,894	8,194	1,194	9,388	**18,125**	3,974	14,151	As at Dec. 31 1951
1,101	**9,062**	5,173	4,129	7,812	1,250	9,062	**18,364**	4,356	14,008	1952
1,314	**9,283**	5,134	4,211	7,651	1,632	9,283	**18,628**	4,840	13,788	1953
1,204	**8,713**	5,456	4,712	6,623	2,090	8,713	**18,881**	4,866	14,015	1954
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	1955
1,229	**8,451**	5,593	5,166	6,442	2,009	8,451	**19,210**	5,092	14,118	End of Apr.—1955
1,202	**8,416**	5,542	5,169	6,432	1,984	8,416	**19,127**	5,098	14,029	May
1,210	**8,305**	5,719	5,220	6,345	1,960	8,305	**19,244**	5,219	14,025	June
1,248	**8,313**	5,808	5,264	6,373	1,940	8,313	**19,385**	5,344	14,041	July
1,279	**8,293**	5,827	5,309	6,373	1,920	8,293	**19,429**	5,424	14,005	Aug.
1,360	**8,324**	5,837	5,337	6,424	1,900	8,324	**19,498**	5,536	13,962	Sept.
1,434	**8,398**	5,945	5,355	6,469	1,929	8,398	**19,698**	5,760	13,938	Oct.
1,334	**9,009**	5,849	5,120	6,548	2,461	9,009	**19,978**	6,010	13,968	Nov.
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	Dec.
1,629	**9,167**	5,605	5,163	6,747	2,420	9,167	**19,935**	6,124	13,810	Jan.—1956
1,752	**9,150**	5,580	5,207	6,745	2,405	9,150	**19,937**	6,180	13,757	Feb.
1,950	**9,112**	5,629	5,255	6,725	2,387	9,112	**19,996**	6,268	13,727	Mar.
2,061	**9,084**	5,687	5,375	6,722	2,363	9,084	**20,146**	6,380	13,767	Apr.
1,606	**9,139**	5,684	5,318	6,811	2,327	9,139	**20,140**	6,533	13,607	May

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at March 31, 1956, see table on page 165.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

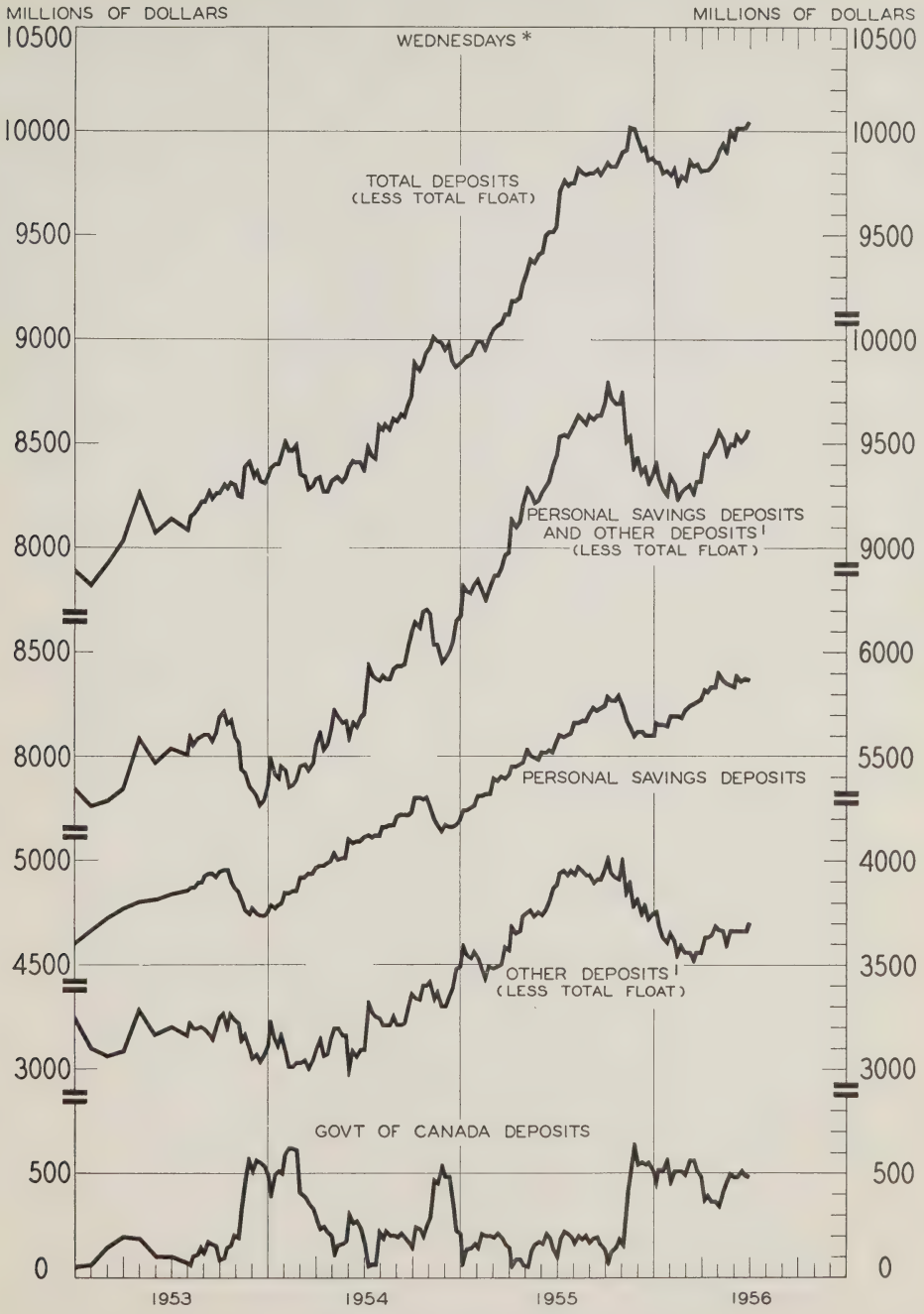
CHARTERED BANKS : MAJOR CANADIAN ASSETS



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS : CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is June 27.

1. Excludes Government of Canada Deposits.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Millions of Dollars — *Bank of Canada*

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3,4] (*Par Values*) Jun. 30, 1955	Mar. 31, 1956	Jun. 30, 1956
			SPECIAL SHORT TERM					
–	–	–	Treasury Bills	C		1,030.0 [A]	1,600.0 [A]	1,690.0 [A]
1955–Nov. 1	1⅜	2.5.55	Treasury Notes	C		675.0	–	–
1956–May 1	2¼	1.11.55	Treasury Notes	C		–	500.0	–
			TOTAL [2]			**1,705.0**	**2,100.0**	**1,690.0**
			OTHER DIRECT MARKET					
1955–July 1	2¼	1.3.53	Loan	C	NC	200.0 [B]	–	–
July 1	2¼	1.11.53	Loan	C	NC	400.0 [B]	–	–
1956–July 1	2¼	1.11.50	Loan	C	NC	400.0	400.0	400.0
Dec. 15	2¼	1.6.54	Loan	C	NC	550.0	550.0	550.0
1957–Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55	Loan	C	NC	–	700.0 [C]	700.0 [C]
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	1,197.3
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961–Jan. 15	3¼	15.1.36	Loan	US	15.1.56	48.0	–	–
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963–July 1	3¼	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	45.6 [6]	44.9 [6]	44.5 [6]*
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966–June 1	3¼	1.6.36	Loan	C	1.6.56	54.7	54.7 [E]	–
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968–June 15	2¾	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974–Sept. 1	2¾	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0
1975–Sept. 15	2¾	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0
1976–June 1	3¼	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0
1978–Jan. 15	3½	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0
1979–Oct. 1	3¼	1.10.54	Loan	C	NC	400.0	400.0	400.0
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0
			TOTAL [2]			**10,872.6**	**10,923.9**	**10,868.8** *
			GUARANTEED DEBT					
1956–Feb. 1	4½	1.2.31	C.N.R.	C £ US	NC	67.4 [B]	–	–
1957–July 1	4½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958–July 20	3½	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3½	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960–May 4	3½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961–May 19	3½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963–Feb. 1	2¾	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967–Jan. 2	2¾	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969–Sept. 15	2⅞	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971–Jan. 16	2⅞	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974–Feb. 1	3¾	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975–June 15	2¾	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.1	0.1	0.1
			TOTAL [2]			**861.8**	**794.5**	**794.5**

NOTES

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 167–168.

B Retired at final maturity date.

C To redeem July 1, 1955 maturities and for general purposes.

D Called at par on Jan. 15, 1956.

E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was $54,703,000.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 161.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 161.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 161.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.

* Preliminary.

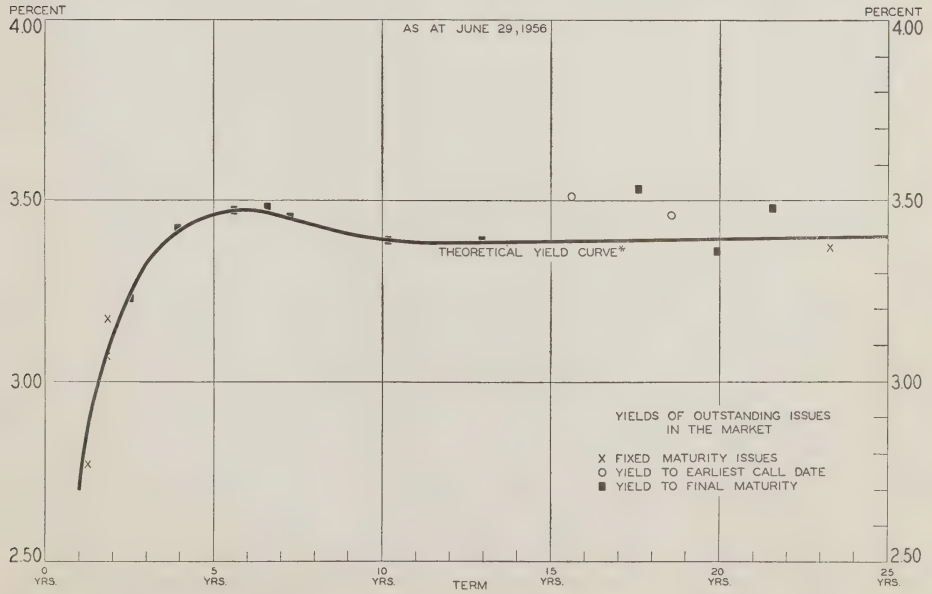
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Mar. 15	1.52	1.77	2.00	2.41	2.81	2.96	3.10	3.17
31	1.46	1.71	1.96	2.36	2.74	2.92	3.11	3.17
Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40

1. Obtained as indicated by chart below.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKI

Bank

	Bank of Canada [1]			Chartered Banks					Trea			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Othe
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
Weekly												
1955—Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 4	10	5	5	8.2	8.1	2 5/8	2.47	67	1,225	266	426	533
11	–	10	13	8.4	8.3	2 5/8	2.58	70	1,245	264	417	565
18	–	–	7	8.6	8.4	2 1/2	2.58	28	1,255	269	445	541
25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	559
15	–	–	3	8.1	8.2	2 3/8	2.40	73	1,360	272	547	541
22	–	–	5	8.2	8.2	2 3/8	2.48	82	1,395	309	555	532
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	529
14	–	–	10	8.2	8.2	2 5/8	2.63	61	1,510	418	574	519
21	–	–	–	8.2	8.2	2 3/8	2.45	44	1,550	438	586	527
28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.56	24	1,600	452	597	551
11	10	–	3	8.3	8.1	2 5/8	2.73	11	1,615	447	601	567
18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	582
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	558
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956. † Revised.

T STATISTICS
ERIES
anada

Y BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363†	6,705	30	9,098	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	–	130	–	15,654	2,335	2,729	1,606	2,293	6,659	34	8,896	27 June
												Weekly
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec. — 1955
2.59	–	85	–	15,997	2,318	3,042	1,541	2,430	6,637	29	9,096	4 Jan. — 1956
2.61	–	85	–	16,011	2,339	2,970	1,566	2,425	6,682	29	9,136	11
2.57	–	95	–	15,976	2,356	2,955	1,552	2,420	6,657	37	9,114	18
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25
2.48	–	100	–	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
2.49	–	100	–	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
2.51	–	100	–	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
2.52	–	100	–	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
2.60	–	115	–	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
2.62	–	115	–	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
2.62	–	115	–	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
2.77	–	115	–	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
2.80	–	115	–	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
2.86	–	120	–	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363†	6,705	30	9,098	25
2.91	–	125	–	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
2.90	–	125	–	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
2.87	–	125	–	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	–	125	–	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	–	130	–	15,685†	2,304	2,692†	1,598	2,315	6,733†	43	9,091†	6 June
2.67	–	130	–	15,669	2,307	2,668	1,600	2,305	6,753	38	9,095	13
2.63	–	130	–	15,662	2,331	2,678	1,602	2,300	6,717	35	9,051	20
2.52	–	130	–	15,654	2,335	2,729	1,606	2,293	6,659	34	8,896	27
2.40	–	130	–	15,275	2,315	2,695	1,317	2,286	6,603	61	8,948	4 July

vas reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
Weekly											
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 1	2.48	2.40	4.13	98 1/8	3.21	94 3/4	3.27	104 1/2	3.42	98 3/4	3.33
8	2.49	2.27	4.14	98 1/8	3.21	95	3.24	105	3.39	99 1/8	3.30
15	2.51	2.39	5.27	98	3.22	95	3.24	105 1/4	3.37	99 1/8	3.30
22	2.52	2.43	5.22	98 1/8	3.21	95	3.24	105 1/4	3.37	99 1/4	3.30
29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29	105	3.39	98 7/8	3.32
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/8	3.37
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/4	3.39
28	2.64	2.17	5.17	97 3/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/4	3.58	96	3.50
18	2.86	2.77	5.12	95 1/2	3.55	92 3/4	3.49	101 3/4	3.62	95 5/8	3.53
25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/4	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58
16	2.87	2.71	4.95	95 1/4	3.56	92 1/2	3.52	101 3/8	3.65	95 1/8	3.56
23	2.78	2.70	4.95	95 1/4	3.57	92 1/2	3.52	101 1/2	3.64	95 1/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
13	2.67	2.58	5.02	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	97 7/8	3.38
20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

BOND PRICES[1] AND MARKET YIELDS[2]

ISSUES[3]

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		Wednesdays
101 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
100 7/8	2.40	100 1/4	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
100 5/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.
99 3/4	2.52	99 13/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 13/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 3/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/8	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 19/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 1/32	5.08	75 13/16	4.96	25 Apr.
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 1/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
										Weekly
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 25/32	2.80	95 29/32	2.81	106	2.88	80 17/32	5.03	77	4.84	1 Feb.
97	2.78	96 1/16	2.79	106	2.88	80 9/16	5.09	76 9/16	4.88	8
96 15/16	2.79	96 1/32	2.80	105 7/8	2.89	78 3/8	5.30	74 3/4	5.05	15
96 11/16	2.81	95 13/16	2.81	105 3/4	2.90	79 5/16	5.19	75 3/16	5.01	22
96 15/32	2.83	95 31/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29
96 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.
96	2.88	95 5/32	2.88	105 1/16	2.94	78 5/8	5.28	74 1/32	5.13	14
95 9/16	2.92	94 9/16	2.91	104 11/16	2.96	79 31/32	5.12	74 23/32	5.06	21
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 1/32	5.03	28
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr.
93 13/16	3.09	92 15/16	3.04	102 3/4	3.08	79 1/32	5.24	75 9/32	5.01	11
93 15/32	3.13	92 1/2	3.08	101 13/16	3.14	80 7/32	5.10	76 7/32	4.94	18
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May
94 3/8	3.04	93 27/32	2.97	103 3/16	3.05	81 1/16	5.01	76 1/16	4.89	9
94 27/32	2.99	94 9/32	2.94	103 3/4	3.02	80 1/8	5.12	75 7/8	4.96	16
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30
95 21/32	2.92	95 1/8	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June
95 7/8	2.90	95 7/32	2.86	104 1/16	2.94	78 5/8	5.32	74 5/32	5.14	13
95 3/4	2.91	95 3/32	2.87	104 3/4	2.95	78 5/32	5.38	73 19/32	5.19	20
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27
95 5/8	2.92	94 13/16	2.90	104 5/8	2.96	77 7/32	5.51	72 27/32	5.27	4 July

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	5 Month Total*	June	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−24.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−53.3	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−1.2	−15.1	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−75.7								
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.5	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	29.9	−2.5	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	7.9	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	17.6								
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	4.0	1.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	8.2	0.9	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	5.2	2.4	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	10.9								
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	86.3	13.4	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	54.8	7.9	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	23.7	8.6	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	102.8								
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	0.7	–	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−2.2	−0.1	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	1.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	0.8								
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	94.4	27.4	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	109.3	29.4	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	146.0	38.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	152.8								
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	5.1	1.2	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	6.8	3.4	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	13.3	1.9	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	11.8								
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	4.5	0.8	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	5.5	1.3	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	4.1	0.9	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	5.9								
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	168.7	32.3	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	159.0	39.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	200.2	34.5	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	226.9								
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	49.6	10.4	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	55.4	10.8	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	64.2	13.6	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	73.0								
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	2.7	1.7	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	1.5	2.4	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	8.9	1.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	24.8								
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	116.4	20.2	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	102.1	26.0	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	127.1	19.3	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	129.1								

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction of *minus* any increase in Canadian dollar cash balances.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

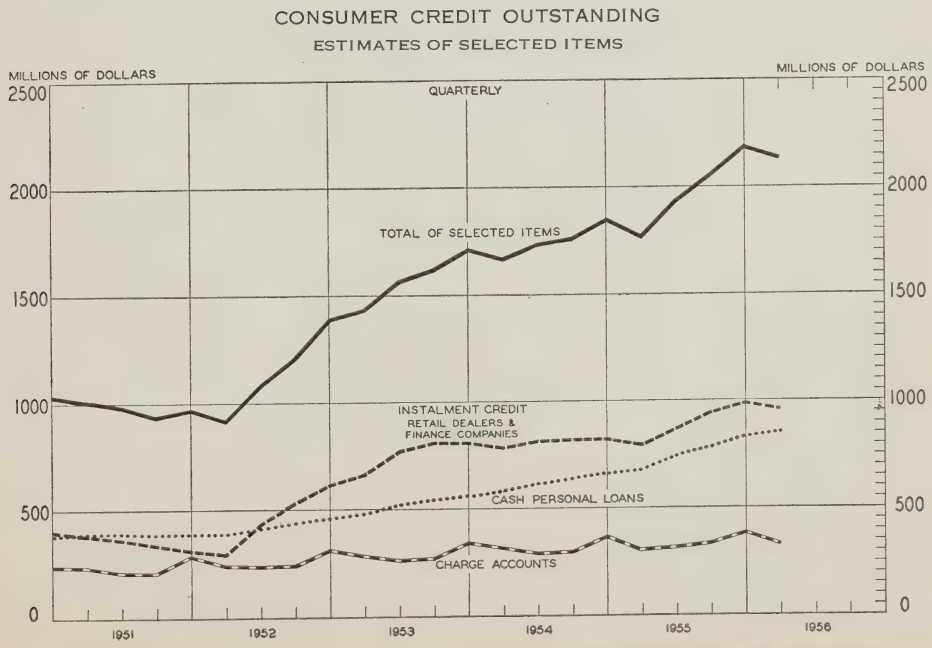
Millions of Dollars

	Charge Accounts [1, 2]	Instalment Credit			Cash Personal Loans [5]	Total of Selected Items
		Retail Dealers [1, 3]	Finance & Loan Companies [4]	Total		
1951 — Sept. 30	219	122	215	337	380	**936**
Dec. 31	283	123	186	309	381	**973**
1952 — Mar. 31	244	116	176	292	380	**916**
June 30	231	163	265	428	417	**1,076**
Sept. 30	241	192	334	526	435	**1,202**
Dec. 31	309	243	373	616	460	**1,385**
1953 — Mar. 31	283	242	426	668	477	**1,428**
June 30	268	247	524†	771†	525	**1,564†**
Sept. 30	269	254	551†	805†	545	**1,619†**
Dec. 31	339	284	520†	804†	567	**1,710†**
1954 — Mar. 31	313	278	500†	778†	576	**1,667†**
June 30	300	284	526†	810†	615	**1,725†**
Sept. 30	297	285	532†	817†	635	**1,749†**
Dec. 31	363	322	497†	819†	661	**1,843†**
1955 — Mar. 31	301	304	496†	800†	675	**1,776†**
June 30	317	314	559†	873†	743	**1,933†**
Sept. 30	330	334	610†	944†	779	**2,053†**
Dec. 31	374†	377	601†	978†	830	**2,182†**
1956 — Mar. 31*	326	357	596	953	849	**2,128**

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
3. Consumers' instalment receivables outstanding on the books of retail dealers.
4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised.
* Preliminary.



FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 1/8	97 3/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—Jan.	97 5/32	96 15/32	96 31/32	96.60	96.69	270 1/2	268 3/4	270 1/16	269.12	269.36
Feb.	98 31/32	96 27/32	98 31/32	97.69	97.72	275 5/8	269 3/4	275 5/8	271.97	271.75
Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/2	274 15/16	275.69	274.37
June	98 19/32	98 1/4	98 19/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 3/32	98 7/32	98 3/8	98.46	98.41	274 1/2	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 3/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 5/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 1/8	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 7/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 5/8	274	274 15/32	276.16	275.25

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

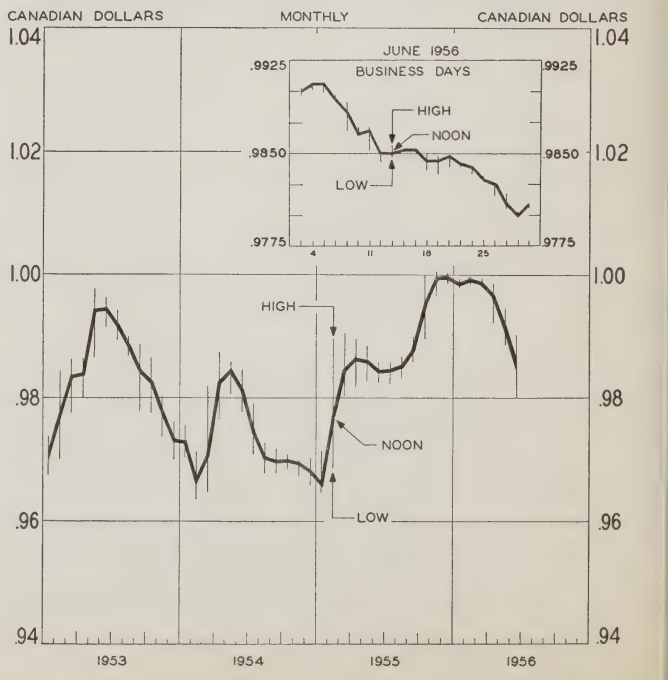
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,788.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—Nov.	1,065.8	855.7	**1,921.5**
Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

Index 1935–39 = 100

	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	FARM PRODUCTS [1]		
				Field	Animal	Total
Av. of Months						
1950	**211.2**	212.8	211.0	191.9	281.4	236.7
1951	**240.2**	237.9	242.4	200.4	336.9	268.6
1952	**226.0**	218.7	230.7	223.0	277.5	250.2
1953	**220.7**	207.0	228.8	179.4	263.8	221.6
1954	**217.0**	204.8	224.2	170.9†	256.2	213.6†
1955	**218.9**	209.7	224.5	174.4†	245.1	209.7†
Monthly						
1955—Jan.	**215.8**	205.0	222.2	180.8†	248.3	214.6†
Feb.	**217.3**	207.6	223.1	182.8†	245.6	214.2†
Mar.	**217.3**	206.3	223.9	181.3†	**241.3**	211.3†
Apr.	**218.5**	210.4	223.5	202.0†	238.7	220.3†
May	**217.8**	209.5	223.1	198.5†	243.4	220.9†
June	**218.7**	210.2	224.0	189.4†	250.0	219.7†
July	**218.4**	210.1	223.6	185.2†	249.5	217.4†
Aug.	**219.7**	210.7	225.4	159.0	250.6	204.8
Sept.	**220.9**	212.2	226.4	153.9	251.6	202.7
Oct.	**220.0**	210.8	225.8	151.7	241.9	196.8
Nov.	**220.7**	211.3	226.6	153.2	240.5	196.9
Dec.	**221.5**	212.6	226.7	155.2	239.4	197.3
1956—Jan.	**222.0**	212.9	227.3	158.4	235.0	196.7
Feb.	**222.2**	213.4	227.4	159.5	232.3	195.9
Mar.	**223.3**	214.7	228.3	164.0	231.1	197.5
Apr.	**224.5**	216.2	229.4	168.7	232.0	200.4
May	**225.3**	217.3	230.3	177.5	238.0	207.7
June						

CONSUMER PRICES [2]

Index 1949 = 100

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
Av. of Months						
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly						
1955—Jan.	**116.4**	112.1	128.4	108.1	117.1	118.2
Feb.	**116.3**	111.5	128.5	108.1	117.1	118.3
Mar.	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**117.8**	112.5	132.6	108.6	116.7	120.6

1. An independent series with different weighting and different prices from those included in the "Total Index". Prices include subsidies. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes for July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955 only the initial prices of the three grains are used.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common. † Revised.

LABOUR FORCE STATUS OF THE POPULATION [1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics, Department of National Defence*

In Week Ending	At work 35 hours or more		At work less than 35 hours			With jobs but not at work		Without jobs and seeking work	Total Civilian Labour Force	Not in Labour Force	Total Civilian non-institutional population 14 years of age and over	Armed Forces
	Agriculture	Non-Agriculture	Usually work less than 35 hrs.	Usually work 35 hrs. or more: Lay-off and short time	Usually work 35 hrs. or more: Other reasons 2	Lay-off 3	Other reasons 4	5				
1954—Oct. 23	888	3,950	212	36	87	11	118	180	5,482	4,869	10,351	116
Nov. 20	795	3,970	208	47	93	12	98	215	5,438	4,937	10,375	117
Dec. 11	751	3,881	219	50	181	16	89	248	5,435	4,959	10,394	117
1955—Jan. 22	685	3,802	220	66	95	23	112	363	5,366	5,063	10,429	117
Feb. 19	658	3,827	232	63	104	23	105	379	5,391	5,060	10,451	118
Mar. 19	695	3,789	226	56	109	18	106	401	5,400	5,068	10,468	118
Apr. 23	749	3,887	232	41	97	14	103	327	5,450	5,040	10,490	118
May 21	830	3,933	227	41	187	11	95	213	5,537	4,969	10,506	118
June 18	828	4,168	232	34	67	*	120	157	5,615	4,907	10,522	117
July 23	950	3,841	173	29	67	*	522	150	5,738	4,805	10,543	117
Aug. 20	915	4,065	186	37	80	*	349	131	5,772	4,785	10,557	116
Sept. 17	805	4,204	206	33	80	11	156	138	5,633	4,941	10,574	117
Oct. 22	736	4,278	218	31	83	*	122	142	5,619	4,971	10,590	117
Nov. 19	677	4,212	232	42	107	12	137	162	5,581	5,021	10,602	117
Dec. 10	657	4,092	234	49	229	18	109	200	5,588	5,022	10,610	117
1956—Jan. 21	627	4,078	219	48	97	27	135	286	5,517	5,109	10,626	116
Feb. 18	616	4,056	222	44	103	31	144	308	5,524	5,111	10,635	117
Mar. 24	628	4,109	223	42	96	24	119	295	5,536	5,110	10,646	117
Apr. 21	704	4,131	245	36	90	15	105	257	5,583	5,080	10,663	117
May 19	756	4,241	267	28	95	*	112	165	5,664	5,016	10,680	116

1. Estimates based on a sample of about 30,000 households and therefore subject to sampling error which is relatively larger the smaller the estimate.
2. Principal reasons are bad weather, illness, vacations and, observance of religious holidays during the survey weeks in December, 1954, May and December, 1955.
3. Includes only those who had definite instructions to return to their jobs within 30 days of date on which lay-off began.
4. Principal reasons are illness and vacations.
5. Includes persons who, though having jobs, did not work but sought work and those who would have sought work but were temporarily ill, on indefinite or prolonged lay-off, or believed no work was available.

* Less than 10,000.

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES[1, 2]		AVERAGE HOURS WORKED[1, 3]		AVERAGE HOURLY EARNINGS[1, 3, 4]		MONTHLY LABOUR INCOME[4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL[5]	MANUFACTURING	CONSTRUCTION	ALL OTHER[6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9†	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4†	115.9	41.1	42.6†	150.5†	168.5†	1,121	371	74	676
May	114.1		41.4	42.8	151.1	168.8				

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Apr. 1, 1956 was Manufacturing, 1,181,008; Mining, 103,979.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	SHIPMENTS DURING MONTH	ORDERS		INVENTORIES AT END OF MONTH				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
	1	2	3	4	Total 5	Raw Materials	Goods in Process	Finished Products
1954—Mar.	1,557	1,458	2,775	3,658	4,171	1,792	1,150	1,229
Apr.	1,483	1,386	2,668	3,583	4,110	1,743	1,152	1,215
May	1,488	1,454	2,644	3,592	4,117	1,742	1,141	1,234
June	1,543	1,541	2,642	3,609	4,145	1,749	1,143	1,253
July	1,413	1,406	2,635	3,576	4,109	1,743	1,125	1,241
Aug.	1,431	1,379	2,583	3,554	4,094	1,733	1,127	1,234
Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739†	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,550†	1,694†	2,767†	3,769†	4,278†	1,843†	1,178†	1,256†
Feb. *	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar. *	1,776	1,721	2,768	3,888	4,395	1,881	1,226	1,289
Apr. *	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value.
3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them.
4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale.
5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Passenger Automobiles		Imports of New Passenger Automobiles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	167.4	39.0	33.6	1.9	–	35.5	163.9	159.2	*17.2*	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	–	17.0	153.3	145.7	*20.5*	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	*26.3*	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	*29.9*	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	–	39.8	281.8	275.7	*29.6*	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	*42.8*	−11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	*40.8*	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	*40.6*	−6.2	2,688.5
1955	377.7	25.7	27.4	15.0†	6.1	48.5	400.5	386.9	*39.4*	+13.6	*
Quarterly											
1953—I	98.4	11.4	5.8	4.7	0.3	10.8	97.8	93.0	*35.0*	+4.8	*
II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	*38.2*	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	*46.2*	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	*47.1*	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	*35.0*	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	*38.8*	−4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	*46.6*	−31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	*44.5*	−0.7	*
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	*34.4*	+33.6	*
II	134.3	11.7	6.2	6.1	2.0	14.3	136.9	144.2	*35.2*	−7.3	*
III	73.2	5.6	8.0	3.9	1.6	13.6	73.9	98.4	*48.3*	−24.5	*
IV	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	*40.7*	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	*36.8*	+32.6	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
* Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Commercial Vehicles		Imports of New Commercial Vehicles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	92.6	27.6	7.1	0.2	–	7.3	72.3	71.1	*27.2*	+1.2	439.7
1948	95.8	23.3	1.5	2.1	–	3.6	76.1	75.6	*29.0*	+0.5	504.2
1949	98.0	13.3	1.2	2.2	–	3.4	88.1	84.0	*33.7*	+4.1	578.3
1950	105.4	9.2	1.6	5.2	–	6.8	103.0	104.8	*36.5*	−1.8	649.7
1951	133.2	27.2	3.4	2.3	–	5.7	111.7	110.0	*40.5*	+1.7	731.6
1952	149.1	37.7	3.2	1.1	–	4.3	115.7	108.7	*43.9*	+7.0	817.3
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	*41.2*	−0.7	876.7
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	*38.9*	−10.6	918.5
1955	75.2	9.4	7.7	0.4	1.2	9.4	75.2	78.7	*36.3*	−3.5	*
Quarterly											
1953—I	33.0	4.7	0.9	0.2	–	1.1	29.4	25.7	*35.3*	+3.7	*
II	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	*41.4*	+5.1	*
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	*45.4*	−4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	*43.8*	−4.9	*
1954—I	25.9	3.6	0.9	–	0.1	1.0	23.3	19.4	*35.5*	+3.9	*
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	*38.9*	−3.3	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	*40.9*	−8.1	*
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	*41.1*	−3.3	*
1955—I	13.3	1.8	1.3	0.1	0.2	1.6	13.1	12.5	*33.2*	+0.6	*
II	33.8	4.7	1.9	0.2	0.4	2.4	31.5	25.7	*33.4*	+5.8	*
III	17.8	1.8	2.4	0.1	0.3	2.7	18.7	22.9	*40.0*	−4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	*38.1*	−5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	*31.2*	+4.9	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. ** Preliminary.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY

Millions of Dollars — *Dominion Bureau*

	First Quarter				Second Quarter		
	1953†	1954†	1955†	1956*	1952	1953†	1954†
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,260	2,641	2,904	2,948
Military pay and allowances	70	83	93	93	67	77	92
Investment income	885	848	878	1,090	959	1,019	952
Net income of unincorporated business: farm [2]	19	61	−7	2	109	113	147
other [3]	345	324	341	371	418	448	425
Net National Income At Factor Cost	**4,114**	**4,172**	**4,274**	**4,816**	**4,194**	**4,561**	**4,564**
Indirect taxes less subsidies	690	724	751	842	651	733	739
Depreciation and similar business costs [4]	547	621	662	729	527	600	673
Residual error of estimate	−6	−77	+6	−29	+29	−75	−85
G.N.P. At Market Prices	**5,345**	**5,440**	**5,693**	**6,358**	**5,401**	**5,819**	**5,891**
G.N.P. less accrued net income of farm operators	5,326	5,379	5,700	6,356	5,292	5,706	5,744
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services	3,461	3,547	3,760	4,039	3,577	3,792	3,965
Government expenditure on goods and services: non-defence [5]	587	611	722	798	478	482	517
defence [6]	590	528	520	499	382	401	360
Gross domestic investment [7]: housing [8]	190	206	254	273	200	273	283
non-residential construction	311	332	327	421	381	412	410
machinery and equipment	522	460	417	563	564	592	544
change in inventories: business [9]	+104	+99	+152	+351	+14	+221	−3
other [9]	−245	−236	−285	−274	−207	−232	−100
Exports of goods and services [10, 11]	1,154	1,090	1,217	1,340	1,409	1,399	1,278
Gross Available Supply	**6,674**	**6,637**	**7,084**	**8,010**	**6,798**	**7,340**	**7,254**
Less: Imports of goods and services [11]	1,335	1,274	1,385	1,681	1,368	1,597	1,448
Residual error of estimate	+6	+77	−6	+29	−29	+76	+85
G.N.E. At Market Prices	**5,345**	**5,440**	**5,693**	**6,358**	**5,401**	**5,819**	**5,891**
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services	2,964	3,006	3,162	3,388	3,056	3,256	3,356
Government expenditure on goods and services [5, 6]	941	874	929	928	706	696	659
Gross domestic investment [7]: housing [8]	150	162	196	203	162	215	222
non-residential construction	233	244	242	289	302	312	310
machinery and equipment	440	381	343	432	476	495	446
change in inventories: business	+98	+114	+104	+244	+73	+181	+3
other	−267	−270	−329	−321	−299	−271	−145
Exports of goods and services [10, 11]	1,019	992	1,087	1,143	1,224	1,254	1,153
Gross Available Supply	**5,578**	**5,503**	**5,734**	**6,306**	**5,700**	**6,138**	**6,004**
Less: Imports of goods and services [11]	1,220	1,162	1,247	1,445	1,231	1,443	1,305
Residual error of estimate	+5	+63	−5	+23	−24	+63	+69
G.N.E. At Market Prices	**4,363**	**4,404**	**4,482**	**4,884**	**4,445**	**4,758**	**4,768**
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,260	2,641	2,904	2,948
Less: Social insurance and Government pension fund contributions [12]	95	95	100	110	88	97	98
Military pay and allowances	70	83	93	93	67	77	92
Net income of unincorporated business [13]	344	390	313	376	496	598	581
Interest, dividends and net rental income of persons [14]	385	403	453	486	401	426	461
Transfer payments to persons [15]	436	488	549	540	334	358	399
Personal Income	**3,935**	**4,125**	**4,277**	**4,645**	**3,851**	**4,266**	**4,383**
Less: Personal direct taxes [16]	358	338	359	397	368	415	391
Personal Disposable Income	**3,577**	**3,787**	**3,918**	**4,248**	**3,483**	**3,851**	**3,992**
Expenditure on goods: non-durables	1,872	1,902	2,019	2,191	2,006	2,105	2,197
durables	424	396	385	424	453	495	468
Expenditure on services (including net expenditures abroad)	1,165	1,249	1,356	1,424	1,118	1,192	1,300
Personal saving: in farm inventories	−269	−192	−227	−237	−199	−153	−67
other	+385	+432	+385	+446	+105	+212	+94

For footnotes see pages 179–180.

UARTERLY[1]

DJUSTED

Statistics *Millions of Dollars*

	Third Quarter				Fourth Quarter				Years			
955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†	1952	1953†	1954†	1955†
,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
100	69	79	95	101	74	83	97	100	270	309	367	394
,137	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
197	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
455	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
,039	**5,710**	**5,911**	**5,335**	**6,193**	**4,537**	**4,547**	**4,737**	**5,232**	**18,326**	**19,133**	**18,808**	**20,738**
793	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
713	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
−33	+3	+25	−3	−21	+35	+71	+58	+5	+95	+15	−107	−43
,512	**6,937**	**7,287**	**6,732**	**7,719**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
,315	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
,270	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
558	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
390	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
374	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
419	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
568	466	520	434	525	448	439	403	507	1,916	2,073	1,841	2,017[17]
+87	+14	+146	−97	+71	−69	−76	−139	+7	−18	+395	−140	+317
−13	+1,102	+984	+479	+813	−386	−311	−273	−324	+328	+196	−130	+191
,437	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
,090	**8,293**	**8,809**	**8,119**	**9,364**	**7,382**	**7,508**	**7,774**	**8,617**	**28,750**	**30,331**	**29,784**	**33,155**
,612	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
+34	−3	−26	+2	+21	−34	−71	−57	−5	−95	−15	+107	+44
,512	**6,937**	**7,287**	**6,732**	**7,719**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
,625	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
692	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
287	181	236	260	323	190	231	266	316	635	832	910	1,122
310	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
468	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628[17]
+72	+50	+90	−54	+13	−50	−41	−123	−29	+82	+328	−60	+160
−81	+1,350	+1,197	+492	+1,045	−416	−403	−283	−359	+401	+256	−206	+276
,248	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
,621	**7,494**	**7,731**	**6,870**	**8,013**	**6,185**	**6,194**	**6,438**	**6,891**	**24,538**	**25,641**	**24,815**	**27,259**
,441	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
+27	−2	−21	+2	+17	−29	−59	−47	−4	−79	−12	+87	+35
,207	**6,243**	**6,359**	**5,615**	**6,541**	**4,807**	**4,852**	**5,057**	**5,343**	**19,585**	**20,332**	**19,844**	**21,573**
,150	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
103	89	98	100	106	94	100	103	111	358	390	396	420
100	69	79	95	101	74	83	97	100	270	309	367	394
669	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
491	384	413	441	488	424	425	474	528	1,566	1,649	1,779	1,960
429	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
,736	**5,290**	**5,493**	**5,056**	**5,724**	**4,368**	**4,438**	**4,658**	**4,946**	**17,214**	**18,132**	**18,222**	**19,683**
376	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
,360	**4,984**	**5,170**	**4,715**	**5,356**	**4,033**	**4,102**	**4,294**	**4,566**	**15,891**	**16,700**	**16,788**	**18,200**
2,343	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
537	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
1,390	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
−9	+1,039	+871	+462	+765	−435	−399	−318	−318	+237	+50	−115	+211
+99	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

Millions of Dollars

Dominion Bure

	1952			1	
	II	III	IV	I	II
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	10,700	10,900	11,300	11,520	11,744
Military pay and allowances	268	276	296	280	308
Investment income	3,632	3,736	3,984	3,844	3,880
Net income of unincorporated business: farm [2]	1,856	1,700	1,884	1,640	1,572
other [3]	1,584	1,588	1,660	1,696	1,700
NET NATIONAL INCOME AT FACTOR COST	**18,040**	**18,200**	**19,124**	**18,980**	**19,204**
Indirect taxes less subsidies	2,640	2,752	2,796	2,880	2,952
Depreciation and similar business costs [4]	2,096	2,136	2,192	2,296	2,380
Residual error of estimate	+176	+36	−84	−12	−204
G.N.P. AT MARKET PRICES	**22,952**	**23,124**	**24,028**	**24,144**	**24,332**
G.N.P. less accrued net income of farm operators	21,096	21,424	22,144	22,504	22,760
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,244	14,560	14,784	14,992	15,040
Government expenditure on goods and services [5, 6]	4,184	4,180	4,452	4,288	4,436
Gross domestic investment [7]: housing [8]	776	804	892	1,000	1,056
non-residential construction	1,516	1,576	1,624	1,600	1,688
machinery and equipment	1,940	1,956	1,968	2,188	2,088
change in inventories: business [9]	−292	−108	+320	+348	+500
other [9]	+344	+180	+188	+232	−100
Exports of goods and services [10, 11]	5,572	5,428	5,580	5,292	5,512
GROSS AVAILABLE SUPPLY	**28,284**	**28,576**	**29,808**	**29,940**	**30,220**
Less: Imports of goods and services [11]	5,152	5,416	5,864	5,808	6,092
Residual error of estimate	−180	−36	+84	+12	+204
G.N.E. AT MARKET PRICES	**22,952**	**23,124**	**24,028**	**24,144**	**24,332**
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income	10,700	10,900	11,300	11,520	11,744
Less: Social insurance and Government pension contributions [12]	352	356	376	388	392
Military pay and allowances	268	276	296	280	308
Net income of unincorporated business [13]	3,288	3,116	4,032	3,184	3,396
Interest, dividends and net rental income of persons [14]	1,540	1,568	1,648	1,620	1,656
Transfer payments to persons [15]	1,404	1,444	1,472	1,432	1,488
PERSONAL INCOME	**16,848**	**16,948**	**18,372**	**17,648**	**18,200**
Less: Personal direct taxes [16]	1,316	1,368	1,396	1,384	1,484
PERSONAL DISPOSABLE INCOME	**15,532**	**15,580**	**16,976**	**16,264**	**16,716**
Expenditure on goods: non-durables	8,264	8,468	8,544	8,556	8,568
durables	1,588	1,656	1,716	1,836	1,788
Expenditure on services (including net expenditure abroad)	4,392	4,436	4,524	4,600	4,684
Personal saving: in farm inventories	+104	+236	+224	−8	+108
other	+1,184	+784	+1,968	+1,280	+1,568

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.
6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
7. Includes capital expenditure by government business enterprises.
8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
11. Minor adjustments have been made by D.B.S. to the figures of current

UARTERLY[1]

T ANNUAL RATES[18]

Statistics

Millions of Dollars

		1954†				1955†				1956*
III	IV	I	II	III	IV	I	II	III	IV	I
1,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
316	332	332	368	380	388	372	400	404	400	372
3,700	3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,728
1,660	1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,344
1,668	1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,876
9,148	**19,200**	**18,620**	**18,740**	**18,800**	**19,072**	**19,468**	**20,752**	**21,244**	**21,488**	**21,760**
2,928	2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,456
2,440	2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052
+184	+92	−184	−308	–	+64	+144	−156	−68	−92	+64
4,700	**24,716**	**24,024**	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,332**
3,040	22,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	26,988
5,120	15,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,596
4,504	4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,900
1,080	1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,428
1,776	1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,124
2,128	1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,372
+420	+312	+292	−388	−392	−72	+480	−24	+300	+512	+1,224
+112	+540	−268	−156	−128	+32	+32	+240	+208	+284	−84
5,636	5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,160
0,776	**30,388**	**29,364**	**29,312**	**29,860**	**30,600**	**31,680**	**32,656**	**33,840**	**34,444**	**35,720**
5,896	5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,324
−180	−96	+188	+304	+4	−68	−144	+156	+68	+96	−64
4,700	**24,716**	**24,024**	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,332**
1,804	11,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,440
392	388	388	396	400	400	408	416	424	432	448
316	332	332	368	380	388	372	400	404	400	372
3,196	3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,232
1,668	1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,048
1,552	1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780
8,144	**18,536**	**17,916**	**18,104**	**18,184**	**18,684**	**18,880**	**19,704**	**19,944**	**20,204**	**20,424**
1,452	1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616
6,692	**17,128**	**16,528**	**16,656**	**16,772**	**17,196**	**17,416**	**18,316**	**18,416**	**18,652**	**18,808**
8,596	8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,940
1,760	1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,908
4,764	4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,748
−216	+316	−216	−96	−100	−48	+144	+208	+104	+388	−52
-1,788	+1,516	+1,376	+968	+832	+1,144	+1,008	+1,228	+1,160	+1,008	+1,264

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 49 to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

For further information see the D.B.S. publications named in footnote 1.

† Revised.

* Preliminary.

SELECTED SEASONALLY

Dominion B

	Gross National Production †		Personal Income and Expenditure				Change in Business Inventories †	Corporation Profits before Taxes 1 †	Expenditure on Construction 2 †	External Trade Value Indexe	
			Labour Income	Disposable Income †	Expenditure on Goods †						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Import of Goo
	Millions of Dollars									*1949 = 100*	
1954—Mar.			11,760							129	148
Apr.			11,832							127	144
May	24,072	23,952	11,880	16,656	1,676	8,952	−388	2,332	2,768	136	143
June			12,012							124	152
July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	−392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan			13,320							159	199
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199
Mar.			13,512							151	216
Apr.			13,836							166	226

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—July	**238.5**	227.8	241.2	213.7	284.3	235.7
Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.7**	239.8†	259.5	223.5	315.7	278.8
Feb.	**266.6**†	244.3†	269.9†	233.1	327.4†	283.2
Mar.	**277.8***	251.1*	282.8*	241.3*	347.6*	286.9
Apr.	**278.5***	239.9*	286.9*	246.1*	350.7*	279.8

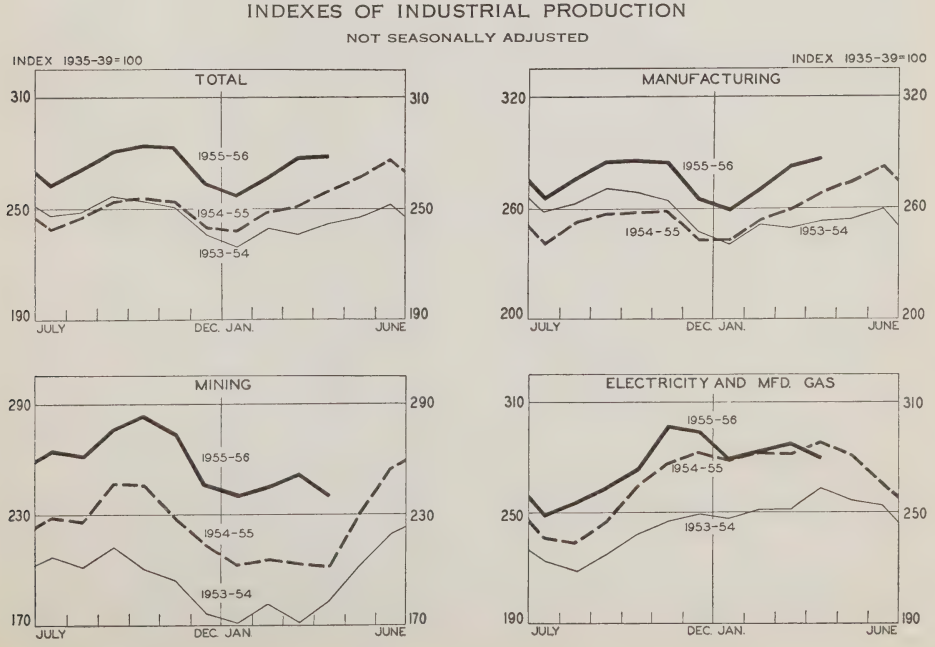
† Revised. * Preliminary.

JUSTED STATISTICS★

of Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
ithout Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
212			239	248	110	119	41.0	101	40.4	Mar.—1954
223			241	249	109	117	40.7	101	40.3	Apr.
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			254	259	106	111	41.8	100	40.3	Jan.—1955
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
263			254†	258	108	114	41.0	101	40.6	Mar.
238			259†	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222			269	274	111	119	40.9	103	41.0	July
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
230			273	279	112	119	41.3	105	41.1	Sept.
209			273†	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			275†	278	113	121	41.2	104	40.3	Jan.—1956
204	4,645	386	274	275†	113	121	41.2	106	40.9	Feb.
194			281	281†	115	124	41.1†	105	40.9	Mar.
188	4,691		279	282	115	124	41.1	106	40.5	Apr.

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.



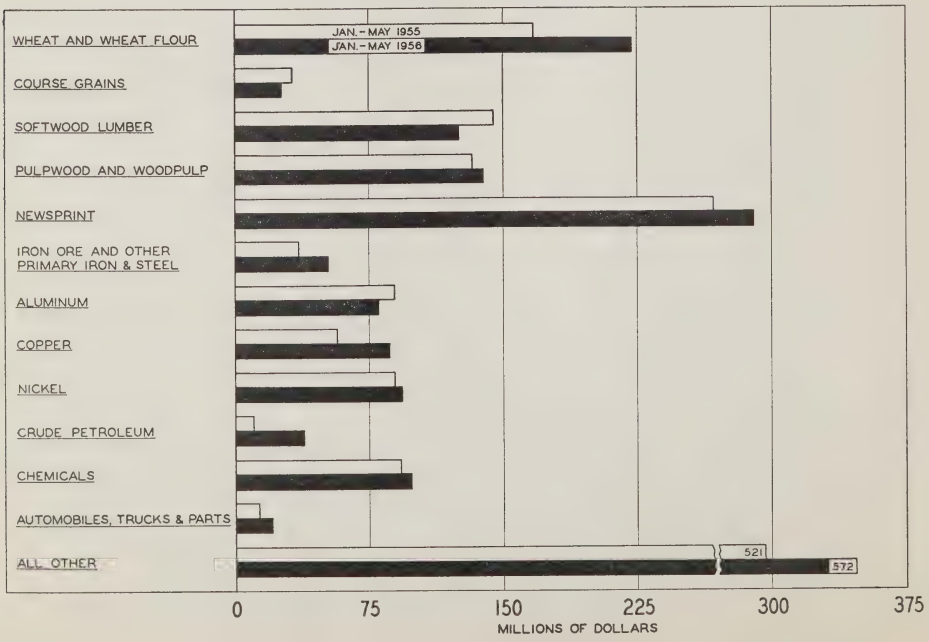
CORPORATION PROFITS AFTER TAXES: QUARTERLY[1]

Millions of Dollars — *"Quarterly Corporation Profits", Dominion Bureau of Statistics*

	BY INDUSTRY									
	1953	1954				1955*				1956*
	IV	I	II	III	IV	I	II	III	IV	I
Foods and Beverages	20	18	23	22	20	11	28	29	23	12
Rubber Products	2	3	2	3	3	3	5	5	5	3
Textiles Products	–	2	2	1	1	7	6	5	3	10
Wood and Paper Products	47	33	45	44	52	42	56	57	65	51
Iron and Steel Products	31	39	38	21	19	28	50	37	59	49
Non-Ferrous Metal Products	9	6	8	8	4	7	10	13	15	11
Electrical Apparatus and Supplies	10	8	6	6	8	8	7	10	14	9
Non-Metallic Mineral Products	6	3	12	14	6	4	15	15	12	6
Products of Petroleum and Coal	14	15	14	17	13	17	14	23	21	23
Chemical Products	10	10	11	14	10	13	16	19	12	15
Other Manufacturing Industries[2]	6	5	8	6	5	7	8	10	5	7
TOTAL MANUFACTURING	155	142	169	156	141	147	215	223	234	196
Mining, Quarrying and Oil Wells	24	28	38	37	38	53	60	58	60	73
Transportation, Storage and Communication	21	20	24	33	23	25	34	53	32	32
Public Utility Operation	7	9	8	6	10	12	9	6	10	15
Wholesale Trade	18	13	24	24	18	15	29	34	25	25
Retail Trade	23	11	20	17	21	11	26	27	34	12
Finance, Insurance and Real Estate	28	37	39	30	29	38	47	33	38	39
Service	6	6	7	8	4	3	5	9	5	4
Other Non-Manufacturing Industries[3]	5	5	12	16	7	6	12	22	6	11
Total All Industries	**287**	**271**	**341**	**327**	**291**	**310**	**437**	**465**	**444**	**407**
	PROFITS AND RELATED DATA: ALL INDUSTRIES[4]									
Net Earnings	845	777	938	898	861	831	1,107	1,138	1,104	1,014
Less: Depreciation	299	244	274	266	300	261	288	291	318	286
Profits Before Taxes	546	533	664	632	561	570	819	847	786	728
Less: Income Tax Liabilities	259	262	323	305	270	260	382	382	342	321
Profits After Taxes[5,6]	**287**	**271**	**341**	**327**	**291**	**310**	**437**	**465**	**444**	**407**

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Dept. of National Revenue. Figures are subject to revisions as later tax data become available. 2. Includes Tobacco, Leather and miscellaneous manufacturing industries. 3. Includes Agriculture, Forestry, Fishing and Construction. 4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits, First Quarter, 1956". 5. Depletion charges have not been deducted from profits. 6. Canadian dividends received are not included in profits. * Subject to further revision.

VALUE OF SELECTED CANADIAN EXPORTS



U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction [3]	Unemployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.2	2.8	48.8	7.8	271.1	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	364.5	1.2	51.4	7.9	286.2	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.5	−2.9	43.2	7.2	287.6	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	387.4	3.3	40.8	6.2	303.2	43.0†	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1954—Dec.					293.4	3.1	2.8	15.1	114.3	109.5	1.83	130
1955—Jan.					292.2	2.9†	3.3	14.9	114.3	110.1	1.84	132
Feb.	375.3	1.5	41.2	5.9	293.2	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					295.7	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					298.9	3.3	3.0	15.3	114.2	110.5	1.86	136
May	384.8	4.3	40.4	6.2	301.4	3.7†	2.5	15.4	114.2	109.9	1.87	138
June					301.6	3.9	2.7	15.3	114.4	110.3	1.87	139
July					305.3	4.1†	2.5	15.5	114.7	110.5	1.89	139
Aug.	392.0	2.4	40.6	5.9	305.3	4.2†	2.2	15.7	114.5	110.9	1.88	140
Sept.					307.9	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					308.7	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	397.3	5.3	41.0	6.8	311.5	3.7†	2.4	15.8	115.0	111.2	1.93	143
Dec.					314.3	3.3†	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					312.7	2.9†	2.9	15.7	114.6	111.9	1.93	143
Feb.	398.6	4.0	40.8	6.6	313.3	2.8†	2.9	15.3	114.6	112.4	1.93	143
Mar.					315.2	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					317.1	3.4†	2.6	15.5	114.9	113.6†	1.96†	143†
May						3.7	2.6	15.9	115.4	114.3	1.96	142

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

* Preliminary.
† Revised.

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures [1]				Composite Indexes of Residential Building Costs			Residential Construction Expenditures [3, 6]		
	Areas of 5,000 Population and over [2]		All Areas [3]		Residential Building Materials [4]	Wage Rates of All Construction Workers [5]	Residential Building Materials and Wage Rates [4]	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Sept.	10.2	6.5	12.8	8.6	122.2	140.9	129.2			
Oct.	9.0	9.1	13.1	13.0	122.2	141.2	129.3			
Nov.	8.4	8.4	9.8	11.2	122.2	141.3	129.4	346.4	56.0	402.4
Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May*					129.0	147.9	136.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954†				1955*				1956**
	I	II	III	IV	I	II	III	IV	I
CURRENT RECEIPTS [1]					★				★
Merchandise exports (adjusted) [2]	872	993	1,002	1,062	967	1,098	1,127	1,140	1,055
Gold production available for export	35	43	39	38	39	39	37	40	37
Travel expenditures	24	59	172	50	26	66	182	54	27
Interest and dividends	24	33	23	67	25	34	28	73	31
Freight and shipping	70	78	83	82	82	95	101	107	98
Inheritances and immigrants' funds	18	28	24	19	16	25	24	21	17
All other current receipts	65	72	81	80	78	105	106	104	92
TOTAL CURRENT RECEIPTS	**1,108**	**1,306**	**1,424**	**1,398**	**1,233**	**1,462**	**1,605**	**1,539**	**1,357**
CURRENT PAYMENTS [1]									
Merchandise imports (adjusted) [2]	923	1,068[6]	941	984	971	1,148	1,163	1,258	1,245
Travel expenditures	65	102	134	88	78	119	156	96	89
Interest and dividends	88	94	85	156	121	108	93	155	103
Freight and shipping	70	93	99	94	77	106	110	115	100
Inheritances and emigrants' funds	21	23	25	25	22	24	28	27	21
Official contributions	4	2	2	3	5	4	8	7	8
All other current payments	114	119	118	128	133	127	136	136	136
TOTAL CURRENT PAYMENTS	**1,285**	**1,501**	**1,404**	**1,478**	**1,407**	**1,636**	**1,694**	**1,794**	**1,702**
Balance on merchandise trade	−51	−75	+61	+78	−4	−50	−36	−118	−190
Balance on other transactions (excluding "Official contributions")	−122	−118	−39	−155	−165	−120	−45	−130	−147
Official contributions	−4	−2	−2	−3	−5	−4	−8	−7	−8
CURRENT ACCOUNT BALANCE	**−177**	**−195**	**+20**	**−80**	**−174**	**−174**	**−89**	**−255**	**−345**
CAPITAL ACCOUNT [3]									
Direct Investment									
Direct investment in Canada [4]	+93	+98	+77	+155	+87	+111	+101	+111	+110
Direct investment abroad [4]	−11	−18	−30	−22	−8	−9	−12	−38	−45
Canadian Securities									
Trade in outstanding issues	+16	+28	+1	+18	−31	+7	−21	+28	+78
New issues	+177	+93	+36	+25	+109	+29	+16	+12	+105
Retirements	−26	−76	−47	−54	−85	−62	−18	−19	−74
Foreign Securities									
Trade in outstanding issues	+4	+9	−1	−5	+12	−8	+4	+8	−16
New issues	−2	−26	−3	−2	−5	−17	−4	−22	−5
Retirements	–	–	–	+2	+3	–	+14	–	–
Loans by Government of Canada									
Repayment of post-war loans	+2	+11	+3	+26	–	+10	+2	+27	–
Repayment of war loans	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners	−17	+13	+10	+28	+30	+39	+6	+14	−22
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	−4	−37	−38	−45	+71	−56	−7	+36	+29
Other capital movements [5]	−62	+92	−35	−54	−16	+122	+1	+90	+178
NET CAPITAL MOVEMENT	**+177**	**+195**	**−20**	**+80**	**+174**	**+174**	**+89**	**+255**	**+345**

★ The current account balances in 1st Qtr. of 1955 and 1956 with the United States were; −278 and −391; with the United Kingdom: +82 and +60; with all other countries: +22 and −14.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.
3. A minus sign indicates an outflow of capital from Canada.
4. Exclusive of undistributed profits.
5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.
6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

† Revised.
* Subject to further revision.
** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	**4,552**	152			
1954–Dec.	219.5	77.5	18.4	43.2	19.8	12.9	**391.3**	13.7	150.3	114.5	131.3
Monthly											
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	11.8	149.3	120.8†	123.6†
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	13.0	167.2*	121.6*	137.5*

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending Mar. 1956	3,670	413	214	249	343	105	**4,994**	−552			
Monthly											
1954–Dec.	243.1	33.8	9.1	16.7	26.1	7.9	**336.7**	54.6	152.3	109.2	139.5
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.1	33.2	11.8	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.3	17.4	27.9	9.2	**463.6**	−130.4	210.4*	114.2*	184.2*
Apr. *	399.4	49.9					**532.3**	−144.1			
May*	404.1	49.4					**554.6**	−119.3			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

MERCHANDISE IMPORTS:

Compiled from "Trade of Canada"

(Excl

Millions of Dollars

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Other Vegetat and Anima Produc
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	58
1947	100	25	36	57	35	14	23	29	22	26	76
1948	91	8	31	72	42	16	19	32	25	19	83
1949 [1]	96	19	26	71	50	22	21	29	20	25	74
1950	113	25	39	87	71	17	31	49	22	28	89
1951	118	31	46	86	71	18	35	85	22	31	126
1952	121	46	38	71	72	21	20	52	24	21	90
1953	129	38	35	60	81	20	23	51	21	26	93
1954	142	45	47	63	91	20	24	46	19	22	108
1955	140	52	41	66	88	20	23	75	25	26	121
12 Mths. ending Mar. 1956	143	52	39	68	88	20	21	80	23	28	126
Monthly											
1954—Dec.	12.0	4.6	7.9	2.7	7.5	2.4	1.9	4.6	2.0	1.9	10.3
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.8
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.9
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.9
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.0
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.9
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.6
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.8
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.3
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.5
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.6
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.7
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.7
1956—Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.8
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.4
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.3

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Mot Vehicl and Part
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	106
1947	113	13	2	12	48	18	9	44	105	206	178
1948	118	16	6	12	54	18	10	50	140	217	132
1949 [1]	131	12	6	13	67	18	13	59	177	216	167
1950	158	17	5	11	66	16	10	55	162	226	250
1951	192	23	16	26	108	39	14	88	195	329	271
1952	188	27	17	23	84	36	13	136	197	361	258
1953	222	28	5	17	79	30	13	117	209	402	324
1954	220	20	5	12	53	32	10	92	143	380	262
1955	260	32	7	17	75	38	13	100	178	446	365
12 Mths. ending Mar. 1956	273	32	7	19	91	45	13	111	203	491	410
Monthly											
1954—Dec.	17.3	–	1.2	1.0	3.4	2.7	1.0	7.6	7.0	29.1	20.6
1955—Jan.	17.5	–	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.0
Feb.	16.8	–	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.3
Mar.	21.0	–	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.4
Apr.	20.5	–	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.3
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.3
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.7
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.2
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.7
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.9
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.9
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.3
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.5
1956—Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.5
Feb.	22.7	–	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.5
Mar.	23.4	–	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.5

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. † Revised.

ODITY CLASSIFICATION

ion Bureau of Statistics

d) *Millions of Dollars*

Cotton		Silk (raw and mfd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
d	Mfd.		Raw and Unmfd.	Mfd.							
											Calendar Years
	75	4	30	35	22	23	31	19	31	20	1946
	119	7	30	54	34	38	46	23	32	35	1947
	78	4	48	67	30	27	39	17	31	25	1948
	73	6	37	63	30	20	37	20	36	30	1949 [1]
	67	8	55	52	21	26	45	23	42	34	1950
	87	8	95	68	35	31	64	35	51	51	1951
	82	7	29	53	40	24	58	30	57	48	1952
	89	6	43	73	47	22	50	39	68	53	1953
	76	6	28	60	41	21	47	44	68	54	1954
	86	7	35	60	52	23	56	53	73	70	1955
											12 Mths. ending
	93	8	34	63	53	23	57	56	75	76	Mar. 1956
											Monthly
	6.4	0.6	2.1	4.2	3.7	1.2	3.8	3.7	5.5	4.6	Dec.—1954
	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Oct.
	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.
	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.—1956
	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.
	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.

	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	**Total Imports**	
											Calendar Years
9	9	6	48	58	133	123	23	53	119	**1,864**	1946
7	9	7	69	77	154	207	29	63	163	**2,574**	1947
8	10	8	62	76	206	301	26	73	116	**2,637**	1948
3	10	8	70	87	157	274	25	79	158	**2,761**	1949 [1]
3	10	10	83	113	190	307	28	86	172	**3,174**	1950
4	15	20	120	136	190	353	32	109	297	**4,085**	1951
5	13	11	140	134	168	341	27	105	429	**4,031**	1952
9	17	8	198	141	153	357	37	111	482	**4,383**	1953
3	20	8	208	122	119	344	34	102	468	**4,093**	1954
6	21	9	227	142	124	373	44	123	531	**4,712**	1955
											12 Mths. ending
5	21	9	232	158	127	388	48	130	540	**4,993**	Mar. 1956
											Monthly
9	1.5	0.7	21.9	9.7	9.3	31.6	3.0	7.6	34.2	**336.7**	Dec.—1954
0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	**306.6**	Jan.—1955
6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	**307.9**	Feb.
9	–	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	**376.2**	Mar.
3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	**382.6**	Apr.
9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	**434.0**	May
0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	**402.1**	June
7	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	**372.6**	July
9	2.3	0.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4	**429.8**	Aug.
5	3.2	0.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2	**414.2**	Sept.
4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	**456.7**	Oct.
1	2.8†	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	**443.7†**	Nov.
3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	**385.8**	Dec.
4	–	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	**403.7**	Jan.—1956
8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	**405.0**	Feb.
5	–	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	**463.6**	Mar.

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	155-156	
Canadian Investment Transactions of Twelve Life Insurance Companies	171	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	157-160	
Employment and Labour Income	175	
External Trade and Trade Indexes	186	
Foreign Exchange Rates	173	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	161-162	
★ Government of Canada Theoretical Bond Yields	166	
Labour Force Status of the Population	174	
★ Manufacturing: Shipments, Orders and Inventories	175	
★ Money Market Statistics	167-168	
Official Holdings of Gold and U.S. Dollars	173	
Price Indexes	174	
★ Selected Housing Statistics	183	
★ Selected Seasonally Adjusted Statistics	181-182	
Treasury Bill Rates, Government Bond Prices and Market Yields	169-170	
U.S.A. Economic Statistics	184	
Volume of Industrial Production	181	
QUARTERLY TABLES		
Canadian Balance of International Payments	June 185	
★ Consumer Credit Outstanding	June 172	
Corporation Profits After Taxes	June 183	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June 165	
Merchandise Imports: Commodity Classification by Value	June 187-188	
National Accounts	June 177-180	
New Commercial Vehicle Statistics	June 176	
New Passenger Automobile Statistics	June 176	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May 137	
Merchandise Exports: Commodity Classification by Volume	May 153	
Merchandise Imports: Commodity Classification by Volume	May 154	
Bond Issues and Retirements	Apr. 112	
Canadian Gold Statistics	Apr. 117	
Chartered Banks: Quarterly Classification of Loans in Canada	Apr. 105	
Selected Agricultural Statistics	Apr. 119-120	
International Securities Transactions	Mar. 90	
Merchandise Exports: Commodity Classification by Value	Mar. 93-94	
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
Newsprint: North America	Mar. 82	
Public Finance Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . 189-190
Chartered Banks:
Monthly Series: Cash Reserves, Liabilities and Assets 191-192
Estimated Weekly Series: Assets and Liabilities 193-194
General Public Holdings of Certain Liquid Assets:
Currency, Bank Deposits and Government of Canada Securities . 195-196
Government of Canada Theoretical Bond Yields 198
Chartered Banks: Quarterly Classification of Loans in Canada . . . 199
Money Market Statistics 201-202
Treasury Bill Rates, Government Bond Prices and Market Yields . . 203-204
Bond Issues and Retirements 205
Canadian Investment Transactions of Twelve Life Insurance Companies 206
Foreign Exchange Rates 207
Official Holdings of Gold and U.S. Dollars 207
Canadian Gold Statistics 208
★ Price Indexes 208
Employment and Labour Income 209
★ Labour Force Status of the Population 209
Manufacturing: Shipments, Orders and Inventories 210
Selected Housing Statistics 210
Selected Agricultural Statistics 211-212
Selected Seasonally Adjusted Statistics 213-214
Volume of Industrial Production 213
U.S.A. Economic Statistics 214
External Trade and Trade Indexes 216
Merchandise Exports: Commodity Classification by Value 217-218

★ **A New or Substantially Revised Table**

CHARTS

Government Long-Term Bond Yields: Canada-United States . . . 197
Interest Rates 197
Government of Canada Theoretical Bond Yields 198
Chartered Banks: Quarterly Classification of Loans in Canada: Selected Items 200
United States Dollar in Canadian Funds 207
Consumer Expenditure on Goods 215

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
AUG 16 1956
UNIVERSITY OF TORONTO

JULY 1956

Millions of Dollars

	ASSETS									
	Government of Canada Direct and Guaranteed Securities					Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inve men in IDI
	Treasury Bills	Other Maturities			Total		Govt. of Canada	Chartered & Savings Banks	1	2
		2 yrs. and under	Over 2 yrs.	Total						
As at Dec. 31										
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	359.6	25.
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	204.2	27.
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	84.5	30.
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	–	–	–	67.2	36.
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	66.4	35.
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
End of										
1955—May	199.9	1,157.6	809.0	1,966.6	**2,166.5**	–	–	–	64.7	33.
June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	92.6	33.
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	106.2	33.
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	114.3	34.
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	112.4	34.
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	–	–	15.0	108.7	35.
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	4.0	105.2	35.
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	2.0	114.7	35.
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	91.7	35.
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	5.0	101.0	36.
Apr.	323.5	440.6	1,526.3	1,966.8	**2,290.3**	–	–	–	94.4	36.
May	392.4	673.3	1,178.3	1,851.5	**2,243.9**	–	–	15.7	104.1	37.
June	456.1	585.3	1,276.5	1,861.8	**2,317.8**	–	–	–	96.7	38.
July	453.0	576.5	1,301.8	1,878.4	**2,331.4**	–	–	–	91.7	39.
Average of Wednesdays										
1955—May	205.8	1,158.3	804.9	1,963.2	**2,169.0**	–	–	5.3	68.8	33.
June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	–	–	1.0	94.4	33.
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	94.5	33.
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	–	–	–	108.8	33.
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	3.8	107.5	34.
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	–	–	17.0	107.2	34.
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	–	–	16.0	109.7	35.
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	–	–	4.5	107.6	35.
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	–	–	2.4	108.1	35.
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	–	–	–	94.9	35.
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	–	–	–	96.7	36.
Apr.	410.2	472.9	1,395.3	1,868.2	**2,278.4**	–	–	11.5	97.0	36.
May	353.7	723.6	1,195.5	1,919.2	**2,272.9**	–	–	5.1	101.1	36.
June	447.9	641.4	1,230.1	1,871.6	**2,319.5**	–	–	5.7	95.7	37.
July	456.3	588.3	1,286.7	1,875.0	**2,331.3**	–	–	20.3	90.8	38.
As at										
1956—Feb. 22	308.7	760.9	1,128.3	1,889.3	**2,198.0**	–	–	–	99.4	35.
29	338.6	727.0	1,131.9	1,858.9	**2,197.5**	–	–	–	103.7	36.
Mar. 7	390.5	687.8	1,149.7	1,837.6	**2,228.0**	–	–	–	98.6	36.
14	417.6	648.4	1,197.8	1,846.2	**2,263.7**	–	–	–	93.8	36.
21	427.6	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	93.4	36.
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	100.8	36.
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	16.0	93.2	36.
11	447.1	488.8	1,372.3	1,861.1	**2,308.2**	–	–	10.0	100.5	36.
18	408.7	471.9	1,423.5	1,895.4	**2,304.1**	–	–	10.0	96.3	36.
25	332.9	435.5	1,504.5	1,940.0	**2,272.8**	–	–	10.0	98.1	36.
May 2	321.5	767.4	1,197.0	1,964.4	**2,285.9**	–	–	–	100.4	36.
9	352.1	750.7	1,207.8	1,958.4	**2,310.5**	–	–	–	101.2	36.
16	342.1	716.9	1,202.1	1,919.0	**2,261.1**	–	–	–	100.9	37.
23	361.7	704.4	1,193.9	1,898.3	**2,260.0**	–	–	–	99.0	37.
30	391.1	678.8	1,176.9	1,855.8	**2,246.9**	–	–	25.7	104.2	37.
June 6	433.4	680.0	1,190.6	1,870.6	**2,304.0**	–	–	0.7	91.0	37.
13	435.9	656.3	1,215.1	1,871.4	**2,307.2**	–	–	12.0	99.9	37.
20	460.9	629.0	1,241.5	1,870.5	**2,331.4**	–	–	5.0	95.9	37.
27	461.4	600.5	1,273.4	1,873.8	**2,335.2**	–	–	5.0	95.9	37.
July 4	457.9	582.0	1,275.6	1,857.6	**2,315.4**	–	–	11.0	92.7	38.
11	458.9	590.3	1,282.5	1,872.8	**2,331.7**	–	–	18.0	92.4	38.
18	444.8	601.3	1,291.0	1,892.3	**2,337.1**	–	–	40.0	92.1	38.
25	463.7	579.5	1,297.9	1,877.5	**2,341.1**	–	–	12.0	86.1	38.

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset fund and all other liabilities. * Not available. † Revised.

NOTE: For data back to 1946 by month-end and to January 1953 by weeks s

ANADA

EKLY SERIES

Millions of Dollars

All ther counts 3	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other		4, 5	
		Chartered Banks	Others							
										As at Dec. 31
24.0	2,350.3	231.3	1,136.1	1,367.4	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	1,464.2	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	1,561.2	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	1,599.1	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	1,623.5	56.3	529.6	30.5	63.1	97.9	1954
00.9	2,620.2	289.4	1,449.0	1,738.5	89.2	551.0	34.0	98.0	109.5	1955
										End of
49.7	2,314.5	268.6	1,329.1	1,597.7	50.6	516.9	35.6	61.7	52.0	May—1955
59.6	2,464.0	198.4	1,420.3	1,618.8	71.3	577.0	36.5	84.2	76.2	June
63.4	2,460.3	239.1	1,412.6	1,651.8	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	1,653.9	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	1,665.8	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	1,674.2	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	1,684.0	128.3	562.6	45.2	88.3	72.1	Nov.
00.9	2,620.2	289.4	1,449.0	1,738.5	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
56.9	2,411.0	290.3	1,358.4	1,648.7	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8	1,375.2	1,641.1	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	1,677.2	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	1,686.3	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	280.9	1,425.2	1,706.1	30.2	542.8	29.9	82.7	62.6	May
31.0	2,583.9	235.3	1,499.6	1,734.9	51.1	574.7	32.2	87.2	103.8	June
48.2	2,511.2	*	*	1,762.3	49.8	500.0	39.6	82.0	77.4	July
										Average of Wednesdays
39.7	2,316.0	289.7	1,301.6	1,591.4	46.7	527.7	38.4	67.1	44.8	May—1955
36.9	2,357.3	280.7	1,325.1	1,605.7	55.1	522.8	35.0	87.6	51.1	June
39.1	2,433.4	303.2	1,341.5	1,644.7	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	1,655.2	60.7	549.4	35.5	104.4	62.5	Aug.
46.2	2,464.4	311.4	1,357.0	1,668.4	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	1,678.5	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	1,685.8	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	1,723.9	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	351.4	1,343.6	1,695.0	46.4	569.3	33.6	92.3	72.4	Jan.—1956
41.6	2,368.3	292.1	1,353.0	1,645.1	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	2,421.2	302.3	1,360.3	1,662.6	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	2,472.0	318.4	1,366.8	1,685.2	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	2,467.4	320.2†	1,384.6†	1,704.8	52.4	537.2	28.9	88.7	55.4	May
53.1	2,511.1	334.4	1,387.5	1,721.9	55.7	550.2	32.1	85.7	65.4	June
47.5	2,528.3	*	*	1,787.2	47.9	531.5	32.9	81.0	77.7	July
										As at
31.8	2,364.8	312.0	1,330.6	1,642.7	60.6	499.4	32.1	90.4	39.6	22 Feb.—1956
36.0	2,373.6	266.1	1,375.0	1,641.1	60.8	493.6	35.0	94.3	48.7	29
54.5	2,417.5	297.5	1,357.4	1,654.9	42.0	546.6	30.8	90.3	52.9	7 Mar.
31.1	2,425.3	303.5	1,355.7	1,659.2	45.8	548.9	32.8	85.4	53.2	14
37.5	2,427.8	310.9	1,350.8	1,661.7	60.3	541.4	36.0	84.5	44.1	21
32.0	2,414.1	297.3	1,377.4	1,674.7	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.2	1,386.4	1,686.6	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	326.6	1,361.4	1,688.1	48.2	567.2	27.9	91.7	87.8	11
36.8	2,484.0	317.6	1,366.2	1,683.8	55.9	566.5	33.1	87.7	57.0	18
52.3	2,470.2	329.0	1,353.3	1,682.3	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	287.8†	1,406.0†	1,693.8	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	326.4†	1,379.6†	1,706.0	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.4†	1,393.8†	1,709.2	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	342.0†	1,367.7†	1,709.7	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	329.3	1,376.0	1,705.3	52.1	540.9	27.1	82.7	54.5	30
97.8	2,530.5	315.5	1,400.4	1,715.8	83.4	556.9	28.7	81.0	64.8	6 June
40.3	2,496.5	343.5	1,376.9	1,720.4	50.4	536.5	28.5	90.1	70.5	13
37.7	2,507.2	335.6	1,387.7	1,723.3	49.3	549.1	33.7	86.5	65.2	20
36.6	2,510.2	343.1	1,385.0	1,728.1	39.7	558.3	37.5	85.4	61.2	27
55.8	2,513.2	309.8	1,437.1	1,746.9	40.7	525.8	35.8	83.0	81.0	4 July
69.8	2,550.2	349.8	1,413.0	1,762.8	49.1	535.9	30.8	82.4	89.2	11
33.0	2,540.6	341.4	1,420.2	1,761.6	51.5	540.2	33.1	82.6	71.7	18
31.5	2,509.0	*	*	1,757.5	50.3	524.1	32.1	76.0	68.9	25

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

–13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTE
MONTH
Bank

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1954–Nov.	526	294	**820**	9,287	8.8
Dec.	526	290	**816**	9,391	8.7
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560†	318†	**878**†	10,597†	8.3
July*	544	331	**875**	10,608	8.3

	Advances from Bank of Canada	Govt. of Canada	Provinci Govern ments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1954—Nov.	–	493	125
Dec.	–	176	190
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Reside							
				2 years and under	Over 2 years	Total	Other Canadian Securities 1, 6				Ins. Res. Mtges.			
							Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9	Provincial 8	Mu icip 8
As at Dec. 31														
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107	68	9
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155	79	9
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154	65	9
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
End of														
1954–Dec.	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61	10
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59	10
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54	11
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7	15
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10	16
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26	13
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13	12
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19	11
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33	13
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51	12
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83	12
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83	12
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60	14
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54	16
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6	20
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16	22
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33	21
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	178	27	15

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14–21 IN THE "FINANCIAL

BANKS

RIES

ada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits [1]	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity [5]	Total Liabilities [1]	
rsonal vings	Other Notice	Other Banks [4]	Public Demand	Total [1]						
,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
										End of
,167	365	94	3,312	**9,556**	1,038	162	49	520	**11,326**	Nov.–1954
,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	Dec.
,299	447	119	3,363	**9,521**	1 006	159	44	530	**11,259**	Jan.–1955
,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June

TS [1]

rtgages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
Loans [9] In Canada [1]					Total		Cash Items	Foreign Sec.	Loans Outside Canada				
ain lers	C.S.B.	Sub-Total	General Loans	Total Loans									
11	11, 12	11	11, 13	1, 13	9, 13	13	14	1			15	1	
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
													End of
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	Dec.–1954
08	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan.–1955
82	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
60	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
69	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
68	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
60	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan.–1956
56	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
19	97†	831†	4,352†	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
12	76†	828†	4,460†	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
40	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

MENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

ESTIMATED

Millions of Dollars — *Bank*

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Re							
					Other Canadian Securities				Insured Residential Mortgages			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short 2	Provincial 4	Mun icipa 4
Average of Wednesdays												
1953—Oct.	909	–	260	2,538	290	156	348	794	–	119	24	110
Nov.	908	–	199	2,497	282	151	346	779	–	169	43	106
Dec.	903	–	234	2,497	279	152	339	770	–	153	65	103
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147	59	98
Feb.	908	–	278	2,568	268	152	341	761	–	208	41	107
Mar.	914	–	282	2,461	263	151	341	755	–	172	21	127
Apr.	901	–	286	2,478	255	149	336	740	–	165	11	141
May	904	–	298	2,494	261	148	332	740	–	161	9	139
June	888	42	281	2,455	264	147	330	741	–	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	109
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	103
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	108
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	118
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	857	59	759	1,994	294	207	489	990	368	189	24	210
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
July	870	77	739	1,906	288	202	509	999	400	186	25	155
As at												
1956—Feb. 8	813	91	529	2,448	315	211	482	1,009	320	164	52	139
15	779	73	547	2,430	312	211	477	1,000	325	167	52	143
22	811	82	555	2,411	307	210	478	995	329	163	54	149
29	759	82	564	2,400	308	210	489	1,007	331	172	54	160
Mar. 7	844	77	550	2,383	295	208	484	987	334	175	48	167
14	853	61	574	2,357	296	208	483	987	337	160	48	173
21	852	44	586	2,345	297	208	479	984	340	161	22	183
28	815	62	571	2,324	298	208	482	988	345	163	15	193
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894	11	601	2,203	296	208	479	983	351	174	11	203
18	884	20	639	2,151	295	208	479	982	353	187	10	213
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	844†	54	770	2,028	295	207	484	987	361	188	17	222
9	880†	40	760	1,998	294	207	484	985	364	194	20	213
16	829†	86	753	1,987	293	206	489	988	368	187	25	213
23	863†	54	756	1,982	294	207	491	992	372	194	27	213
30	870	63	757	1,973	296	207	497	999	377	194	32	213
June 6	872	67	749	1,942	294	204	501	999	379	186	31	203
13	880	99	746	1,921	290	208	499	997	383	183	36	193
20	885	83	751	1,927	287	206	508	1,001	386	179	42	183
27	901	62	793	1,937	287	206	508	1,001	392	173	45	163
July 4	836	56	765	1,930	287	203	509	999	395	183	19	153
11	886	86	739	1,899	287	202	509	998	397	180	21	153
18	882	87	720	1,896	289	202	506	997	401	190	30	153
25	878	81	733	1,897	289	201	510	1,001	407	189	29	143

★ For data on cash reserves, see section 1 of table on page 191.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22–25 IN THE "FINAN

BANKS

LY SERIES [1]

ada *Millions of Dollars*

l Mortgages and Loans [2] in Canada					Estimated Items in Transit (net)	Canadian Dollar Deposits				
ans [2] in Canada				Total		Personal Savings	Govt. of Canada Deposits	All Other	Total	
rain alers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	2					
										Average of Wednesdays
337	12	603	3,346	3,948	**4,742**	440	4,918	144	3,675	**8,737**	Oct. — 1953
352	102	772	3,344	4,116	**4,895**	487	4,788	381	3,640	**8,808**	Nov.
365	173	858	3,263	4,122	**4,892**	509	4,744	525	3,573	**8,842**	Dec.
416	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan. — 1954
419	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
409	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	542	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103†	834†	4,287†	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85†	830†	4,427†	5,256	**6,615**	655†	5,859	437†	4,299†	**10,595**	May
321	66†	794†	4,537†	5,331	**6,716**	623	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	717	5,898	296	4,423	**10,617**	July
										As at
359	140	854	4,080	4,933	**6,262**	385	5,687	511	4,006	**10,205**	8 Feb. — 1956
358	136	857	4,063	4,921	**6,247**	525	5,687	511	4,067	**10,264**	15
359	133	858	4,066	4,923	**6,247**	510	5,682	508	4,095	**10,285**	22
356	129	877	4,086	4,962	**6,300**	677	5,721	493	4,234	**10,449**	29
357	125	872	4,137	5,009	**6,331**	439	5,742	558	3,999	**10,299**	7 Mar.
359	121	861	4,126	4,988	**6,312**	519	5,747	562	4,035	**10,345**	14
358	117	843	4,166	5,009	**6,333**	497	5,760	519	4,056	**10,335**	21
346	114	830	4,195	5,025	**6,357**	583	5,768	482	4,139	**10,389**	28
347	109†	831	4,242†	5,073	**6,402**	667	5,822	367	4,292	**10,482**	4 Apr.
339	105†	839†	4,280†	5,119	**6,452**	522	5,814	384	4,149	**10,347**	11
326	101†	839†	4,290†	5,129	**6,464**	593	5,828	356	4,235	**10,419**	18
311	97†	827†	4,336†	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
312	93†	832†	4,359†	5,192	**6,539**	747†	5,902	345	4,407†	**10,654†**	2 May
319	89†	839†	4,413†	5,252	**6,601**	518†	5,871	416	4,168†	**10,456**	9
318	85†	828†	4,410†	5,238	**6,594**	704†	5,852	452	4,296†	**10,600†**	16
314	81†	833†	4,475†	5,308	**6,672**	680†	5,839	494	4,344†	**10,677**	23
302	76†	816†	4,476†	5,292	**6,668**	623†	5,833	479	4,279	**10,590**	30
310	72†	808†	4,536†	5,344	**6,722**	537†	5,876	478	4,188	**10,542**	6 June
319	68†	804†	4,538†	5,342	**6,723**	626†	5,856	505	4,268	**10,629**	13
324	64†	797†	4,529†	5,326	**6,713**	676†	5,869	490	4,312	**10,672**	20
330	60†	769†	4,544†	5,313	**6,706**	652†	5,865	480	4,331	**10,676**	27
339	57	751	4,544	5,296	**6,690**	858	5,921	262	4,569	**10,752**	4 July
345	54	751	4,555	5,307	**6,702**	620	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	732	5,887	305	4,425	**10,617**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 191–192.

† Revised.

PPLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDING

Currency, Bank Deposits and

Millions of Dollars *Bank*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—May	1,329	96	1,425	3,510	952	306	4,768	687	4,081	36	4,117
June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]								Dist	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Charter Bank
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—May	1,655	10,873	1,984	14,512	45	14,557	910	−29	**15,438**	2,167	3,653
June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,292	14,851	35	14,886	795	−29	**15,651**	2,318	2,727

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 137.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 191–192.
6. The net of all related asset and liability items of the chartered banks and

NOTE: For data back to 1946 see pages 26–33 in the "Financial

F CERTAIN LIQUID ASSETS★

VERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits 2	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	Less: Govt. Deposits 4	Net Total	Other Related Bank Assets 3: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada 5	Bank of Canada Gold and Exchange holdings (net)	All Other (net) 6	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	As at Dec. 31 1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
5,542	5,169	10,711	5,820	207	5,613	5,244	3	−149	5,098	End of May—1955
5,719	5,220	10,939	5,898	178	5,720	5,376	8	−165	5,219	June
5,808	5,264	11,072	5,955	227	5,728	5,512	8	−176	5,344	July
5,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	−213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	−228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	−222	6,583	June

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION 12		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues 14	Non-market 10	Total	Total Liquid Assets = Total Related Factors	Related Factors 16: Bank Assets other than Govt. of Canada Securities 15	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts 13	General Public									
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,202	8,416	5,542	5,169	6,432	1,984	8,416	19,127	5,098	14,029	End of May—1955
1,210	8,305	5,719	5,220	6,345	1,960	8,305	19,244	5,219	14,025	June
1,248	8,313	5,808	5,264	6,373	1,940	8,313	19,385	5,344	14,041	July
1,279	8,293	5,827	5,309	6,373	1,920	8,293	19,429	5,424	14,005	Aug.
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,292	9,000	20,163	6,583	13,581	June

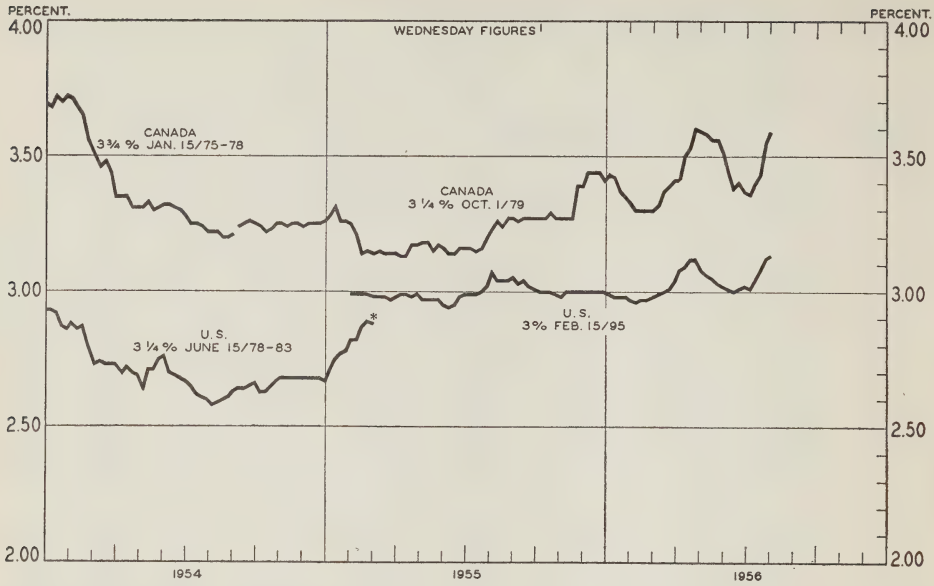
Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at March 31, 1956, see table on page 165.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86‡ U.S. = 4.86‡ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

EMENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT LONG-TERM BOND YIELDS

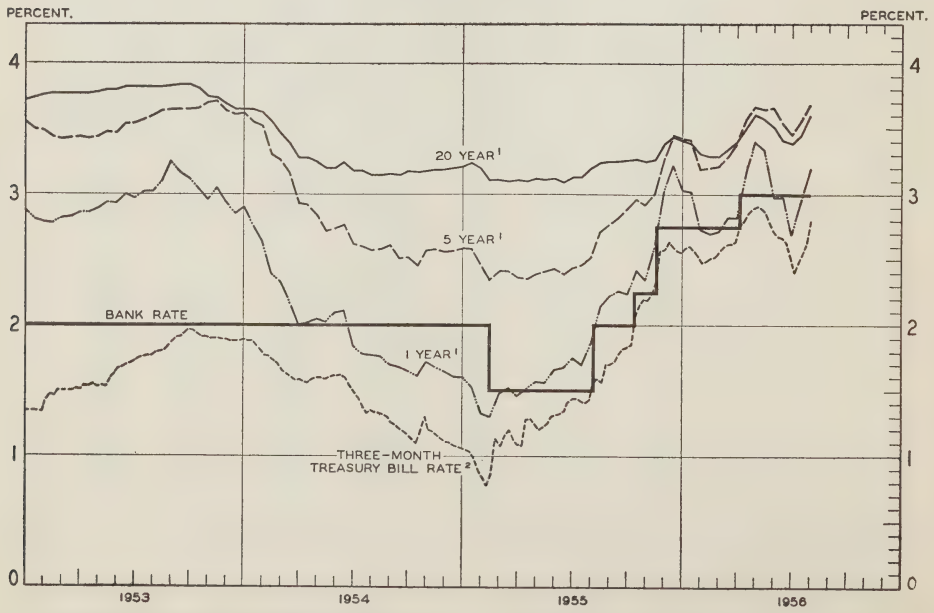
CANADA-UNITED STATES



1. Based on closing bid prices. Last date plotted August 1.

* Plotted to March 2, 1955.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender. Last date plotted August 2.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Bank of Canada

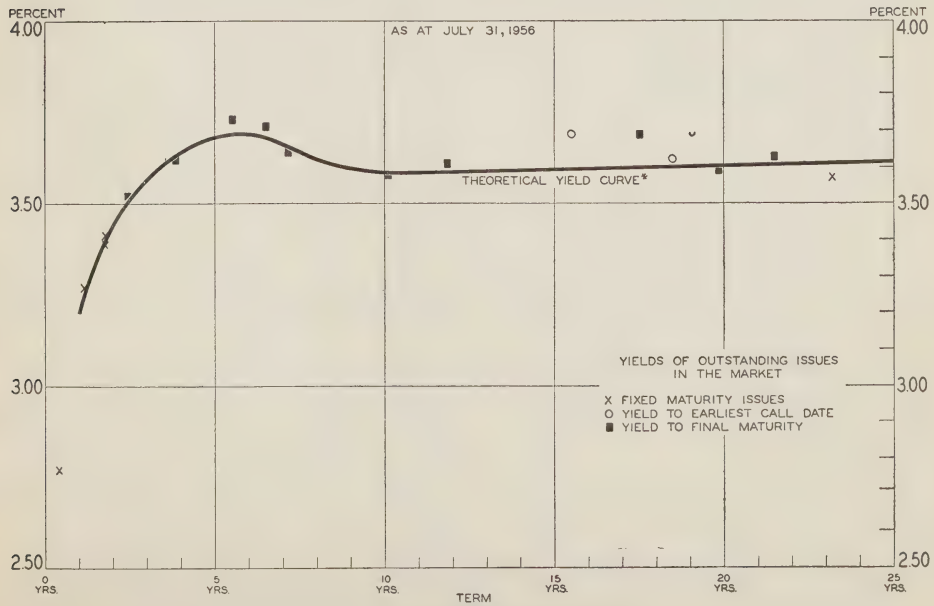
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Apr. 15	1.51	1.75	1.97	2.35	2.73	2.92	3.10	3.17
29	1.57	1.81	2.02	2.39	2.78	2.95	3.12	3.20
May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38–39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

CHARTERED BANKS
QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars — *Department of Finance*

AS AT END OF	1954	1955				1956	
	June	Mar.	June	Sept.	Dec.	Mar.	June
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments [2]	4.0	7.1	25.6	32.9	82.9	5.7	27.1
(2) Municipal governments and school districts [2]	149.2	156.7	132.8	129.6	123.9	200.3	157.3
(3) Religious, education, health and welfare institutions	52.8	61.5	59.2	64.5	71.7	76.2	78.8
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	**206.0**	**225.3**	**217.6**	**227.0**	**278.5**	**282.2**	**263.2**
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans	55.6	68.5	94.6	44.3	80.6	74.7	96.7
(b) Other	183.0	128.6	149.0	132.9	179.3	162.5	178.5
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	126.8	107.8	128.9	136.2	143.9	158.2	209.2
TOTAL FINANCIAL [3]	**365.4**	**304.9**	**372.5**	**313.4**	**403.8**	**395.4**	**484.4**
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds	60.0	98.3	55.1	20.4	162.7	113.6	60.0
(b) Other	270.9	262.6	293.6	330.7	338.9	363.2	367.7
(2) Home Improvement Loans [4]	–	1.7	9.2	18.4	23.9	25.8	31.3
(3) Individuals, for other than business purposes, not elsewhere classified	332.3	357.3	398.5	417.8	440.6	442.5	454.6
TOTAL PERSONAL	**663.2**	**719.9**	**756.4**	**787.3**	**966.1**	**945.1**	**913.6**
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers	333.9	302.8	329.1	365.9	366.1	331.8	338.0
(2) Industry:							
(a) Chemical and rubber products	69.2	62.3	57.6	56.5	61.9	74.4	68.2
(b) Electrical apparatus and supplies	43.5	32.2	43.1	47.2	47.7	60.3	72.5
(c) Food, beverages and tobacco	156.1	169.9	156.3	175.3	195.3	182.0	171.4
(d) Forest products	150.9	138.4	140.3	136.2	140.7	175.1	188.2
(e) Furniture	18.4	18.8	20.1	20.5	19.2	22.5	22.9
(f) Iron and steel products	133.0	100.5	94.2	90.7	99.2	140.4	168.4
(g) Mining and mine products	73.8	67.7	62.4	61.1	63.4	67.2	79.6
(h) Petroleum and products	79.4	79.8	65.4	83.6	97.5	123.0	139.1
(i) Textiles, leather and clothing	162.3	152.4	155.3	170.0	143.8	174.0	176.5
(j) Transportation equipment	54.9	48.8	48.8	45.8	49.3	54.4	54.1
(k) Other products	59.8	54.7	59.3	61.7	58.0	63.2	68.0
TOTAL INDUSTRY	1,001.3	925.5	902.8	948.6	976.1	1,136.5	1,208.9
(3) Public utilities, transportation & communications	59.0	71.2	81.6	83.7	140.5	125.9	113.8
(4) Construction contractors	188.2	195.7	232.5	273.7	278.3	299.1	341.8
(5) Grain dealers and exporters	382.2	354.0	325.6	360.3	361.3	353.5	339.7
(6) Instalment finance companies	153.8	179.3	235.7	243.7	297.3	284.9	359.5
(7) Merchandisers	629.8	570.5	612.4	626.0	635.3	703.6	739.1
(8) Other business	201.4	222.3	223.2	241.8	267.9	287.5	293.5
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	**2,949.6**	**2,821.3**	**2,942.9**	**3,143.7**	**3,322.8**	**3,522.8**	**3,734.3**
TOTAL LOANS IN CANADA	**4,184.2**	**4,071.4**	**4,289.4**	**4,471.4**	**4,971.2**	**5,145.5**	**5,395.5**

1. Figures for Sept. 30, 1954 and succeeding quarter-ends are not strictly comparable with those for earlier dates owing to the fact that adjustments are no longer made for items in transit. At June 30, 1954 the transit adjustment had the effect of increasing total loans by 35.5. 2. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans. 3. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds. 4. Loans under Part IV of the National Housing Act, 1954.

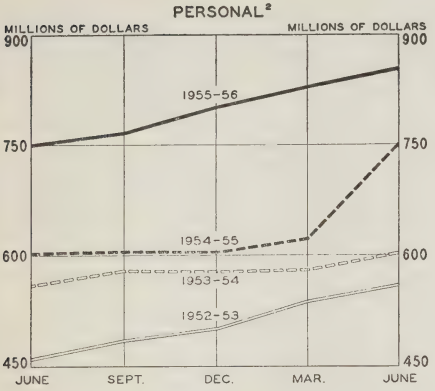
NOTE: FOR DATA BACK TO 1947 SEE PAGES 36–39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30–31 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTERED BANKS

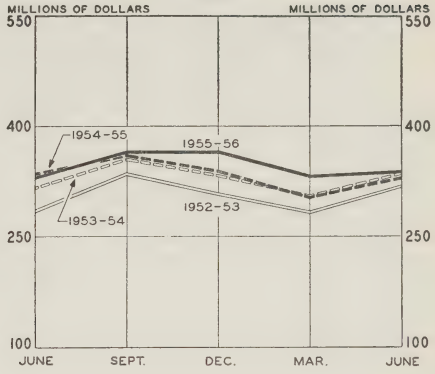
QUARTERLY CLASSIFICATION OF LOANS IN CANADA[1]

SELECTED ITEMS

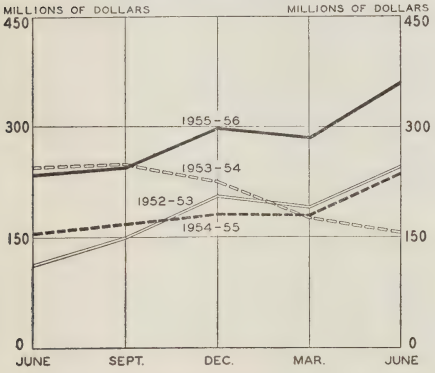
PERSONAL[2]



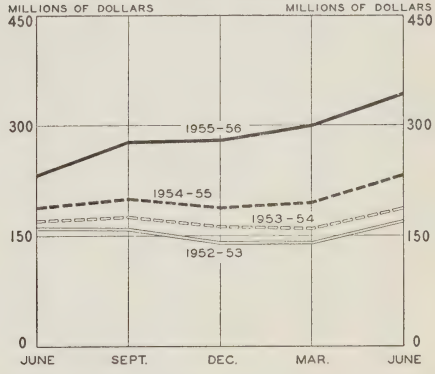
FARMERS



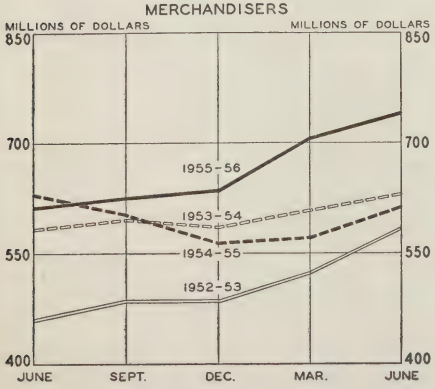
INSTALMENT FINANCE COMPANIES



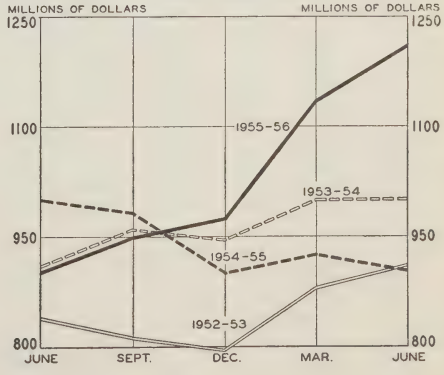
CONSTRUCTION CONTRACTORS



MERCHANDISERS



TOTAL INDUSTRY



1. See footnote 1 on opposite page.
2. Excluding loans for the purchase of Canada Savings Bonds.

MONEY MAR

WEEKI

Bank

	Bank of Canada[1]			Chartered Banks					Trea			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Out-standing	Total	Bank of Canada	Char-tered Banks	Othe
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Weekly												
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 1	–	–	–	8.5	8.5	2 1/8	2.13	70	1,300	228	513	559
8	–	–	2	8.2	8.3	2 1/4	2.20	91	1,325	237	529	559
15	–	–	3	8.1	8.2	2 1/2	2.40	73	1,360	272	547	541
22	–	–	5	8.2	8.2	2 1/2	2.48	82	1,395	309	555	532
29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 7	–	15	18	8.2	8.2	2 5/8	2.63	77	1,470	390	550	529
14	–	–	10	8.2	8.2	2 5/8	2.63	61	1,510	418	574	519
21	–	–	–	8.2	8.2	2 3/8	2.45	44	1,550	438	586	527
28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.56	24	1,600	452	597	551
11	10	–	3	8.3	8.1	2 5/8	2.73	11	1,615	447	601	567
18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	582
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	558
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	492
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when April 4, 1956. † Revised.

NOTE: For data back to July 1954 see pag

T STATISTICS
ERIES
nada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	–	130	–	15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†	27 June
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
												Weekly
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.48	–	100	–	15,965	2,212	2,982	1,631	2,419	6,672	50	9,141	1 Feb.
2.49	–	100	–	15,969	2,186	2,978	1,653	2,411	6,703	37	9,151	8
2.51	–	100	–	15,997	2,188	2,977	1,686	2,407	6,704	34	9,145	15
2.52	–	100	–	16,029	2,198	2,966	1,721	2,403	6,706	35	9,144	22
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29
2.60	–	115	–	16,096	2,228	2,933	1,784	2,398	6,720	32	9,150	7 Mar.
2.62	–	115	–	16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14
2.62	–	115	–	16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
2.77	–	115	–	16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
2.80	–	115	–	16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
2.86	–	120	–	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
2.91	–	125	–	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
2.90	–	125	–	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
2.87	–	125	–	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	–	125	–	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	–	130	–	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
2.67	–	130	–	15,670†	2,307	2,668	1,600	2,305	6,753	38	9,095	13
2.63	–	130	–	15,663†	2,331	2,678	1,602	2,300	6,717	36†	9,052†	20
2.52	–	130	–	15,655†	2,335	2,729	1,606	2,293	6,657†	35†	8,985†	27
2.40	–	130	–	15,272†	2,315	2,695	1,318	2,286	6,597†	61	8,944†	4 July
2.49	–	130	–	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	–	130	–	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, and to the present rate of 3% on

-43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Weekly											
1956—Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 7	2.60	2.17	5.21	97 3/4	3.25	94 5/8	3.29	105	3.39	98 7/8	3.32
14	2.62	2.37	5.22	97 1/2	3.28	94 1/2	3.30	104 1/2	3.42	98 1/8	3.37
21	2.62	2.42	5.11	97 1/2	3.29	94 1/2	3.30	104 1/2	3.42	97 3/8	3.39
28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/4	3.58	96	3.50
18	2.86	2.77	5.12	95 1/4	3.55	92 3/4	3.49	101 3/4	3.62	95 5/8	3.53
25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/4	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58
16	2.87	2.71	4.95	95 1/4	3.56	92 1/2	3.52	101 3/8	3.65	95 1/8	3.56
23	2.78	2.70	4.95	95 1/8	3.57	92 1/2	3.52	101 1/2	3.64	95 3/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
13	2.67	2.58	5.02	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	97 7/8	3.38
20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36
11	2.49	2.39	4.99	96	3.47	93 3/8	3.43	103 3/4	3.47	97 5/8	3.40
18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 3/8	3.50	97 1/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38		94 7/8	3.61	91 1/4	3.67	101	3.67	94 3/4	3.59

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52–55 IN THE "FINANCIAL

BOND PRICES[1] AND MARKET YIELDS[2]

ISSUES[3]

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
101 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
100 7/8	2.40	100 1/4	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
100 5/16	2.46	99 7/8	2.51	100 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.
99 3/4	2.52	99 11/32	2.55	100 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 13/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25 July
										Weekly
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb. — 1956
96 9/32	2.85	95 3/8	2.85	105 7/16	2.92	79 3/16	5.21	75 7/16	4.99	7 Mar.
96	2.88	95 1/32	2.88	105 1/16	2.94	78 5/8	5.28	74 1/32	5.13	14
95 9/16	2.92	94 9/16	2.91	104 11/16	2.96	79 31/32	5.12	74 23/32	5.06	21
94 23/32	3.00	93 15/16	2.96	104 3/32	3.00	79 1/32	5.23	75 1/32	5.03	28
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr.
93 15/16	3.09	92 15/16	3.04	102 3/4	3.08	79 1/32	5.24	75 9/32	5.01	11
93 15/32	3.13	92 1/2	3.08	101 13/16	3.14	80 7/32	5.10	76 1/32	4.94	18
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May
94 3/8	3.04	93 27/32	2.97	103 3/16	3.05	81 1/16	5.01	76 9/16	4.89	9
94 27/32	2.99	94 9/32	2.94	103 3/8	3.02	80 1/8	5.12	75 7/8	4.96	16
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23
95 13/16	2.90	95 1/4	2.86	104 1/16	2.98	79	5.27	74 3/4	5.07	30
95 31/32	2.92	95 1/4	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June
95 7/8	2.90	95 7/32	2.86	104 5/8	2.94	78 5/8	5.32	74 5/32	5.14	13
95 3/4	2.91	95 3/8	2.87	104 3/8	2.95	78 5/32	5.38	73 19/32	5.19	20
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27
95 5/8	2.92	94 13/8	2.90	104 5/8	2.96	77 7/32	5.51	72 27/32	5.27	4 July
94 31/32	2.99	94 5/32	2.95	103 15/16	3.00	77 17/32	5.47	71 29/32	5.37	11
94 5/16	3.05	93 19/32	3.00	103 1/16	3.06	77 31/32	5.41	72 5/32	5.34	18
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25
93 1/2	3.14	92 27/32	3.06	101 13/16	3.13	77 3/8	5.51	71 1/2	5.42	1 Aug.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

LEMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] — *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1951	591.6	922.1	**−330.5**	329.2	90.1	74.9	136.9	**207.5**
1952	827.1	956.8	**−129.7**	378.0	69.8	84.8	105.2	**257.8**
1953	2,032.6	1,591.2	**441.4**	357.5	33.4	33.4	134.4	**223.1**
1954	3,399.9	3,766.2	**−366.3**	417.2	78.5	78.4	114.1	**303.3**
1955	1,370.5	1,013.0	**357.5**	318.3†	48.4	49.2	115.8†	**201.7†**
1954—III	200.1	156.3	**43.8**	19.1	43.7	56.1	33.3	**−26.6**
IV	2,149.1	2,095.2	**53.9**	96.0	1.0	1.0	22.4	**73.6**
1955—I	0.1	83.0	**−82.9**	151.8†	6.8	6.8	28.9†	**122.9†**
II	0.1	129.4	**−129.3**	45.2†	26.6	19.1	32.2†	**20.5†**
III	700.0	661.5	**38.5**	98.8†	15.0	23.3	28.0†	**62.6†**
IV	670.3	139.0	**531.3**	22.5†	–	–	26.6†	**−4.2†**
1956—I	31.9	198.3	**−166.4**	170.2	0.8	–	23.8	**147.2**
II	18.6	169.1	**−150.5**	115.2	1.8	1.8	47.5	**67.6**

	III-Corporations[4]					I+II+III	IV-Government of Canada Special Short-Term Issues[5]	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1951	394.4	17.1	17.1	114.7	**279.7**	**156.6**	**−100**	1,400
1952	532.5	30.3	30.3	158.8	**373.7**	**501.8**	**–**	1,400
1953	455.1	1.2	1.2	136.7	**318.4**	**982.9**	**–**	1,400
1954	615.7†	52.5	52.5	161.5†	**454.2†**	**391.2†**	**130**	1,530
1955	533.6†	53.7	53.4	206.2†	**327.7†**	**886.9†**	**195**	1,725
1954—III	102.4†	1.2	1.2	31.8†	**70.6†**	**87.9†**	**65**	1,465
IV	146.5†	35.7	35.7	40.0†	**106.5†**	**234.0†**	**65**	1,530
1955—I	141.7†	6.1	6.1	53.0†	**88.7†**	**128.7†**	**60**	1,590
II	194.3†	5.4	5.4	49.7†	**144.6†**	**35.7†**	**115**	1,705
III	52.0	9.1	6.5	56.1†	**−1.5†**	**99.5†**	**70**	1,775
IV	145.6†	33.2	35.5	47.4†	**96.0†**	**623.0†**	**−50**	1,725
1956—I	190.3†	9.9	10.8	37.5†	**152.0†**	**132.7†**	**375**	2,100
II	281.2	2.7	2.2	31.7	**250.0**	**167.2**	**−410**	1,690

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1, 6]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[7]	Total	In Canada only	Abroad
Calendar Years													
1951	1,144.5	277.8	–	0.1	**1,422.4**	1,140.9	10.0	38.2	61.9	14.9	**1,265.8**	**3.6**	**153.0**
1952	1,587.6	196.4	53.8	–	**1,837.8**	1,282.4	11.3	29.3	9.2	3.7	**1,336.0**	**305.1**	**196.7**
1953	2,626.0	240.7	12.5	0.6	**2,879.8**	1,858.3	16.0	12.8	1.9	8.0	**1,896.9**	**767.7**	**215.2**
1954	4,330.8†	215.7	15.0	2.5†	**4,563.9†**	4,082.6†	57.7	22.4	3.5	6.5†	**4,172.7†**	**248.2†**	**143.0†**
1955	2,316.2†	8.4	–	–	**2,324.6†**	1,319.9†	17.8†	18.7	77.1	4.1	**1,437.6†**	**996.3†**	**−109.4†**
1954—III	344.3†	21.6	–	0.6†	**366.5†**	253.7†	13.8	10.5	0.1	0.5†	**278.6†**	**90.6†**	**−2.8†**
IV	2,422.4†	5.3	–	0.6†	**2,428.4†**	2,183.4	9.2	1.2	0.1	0.6†	**2,194.4†**	**239.0†**	**−5.1†**
1955—I	306.5†	–	–	–	**306.5†**	150.1†	4.4†	3.4	19.4	0.4	**177.8†**	**156.4†**	**−27.7†**
II	271.5†	–	–	–	**271.5†**	168.4†	3.7†	5.8	57.5	0.4	**235.8†**	**103.1†**	**−67.5†**
III	866.6†	8.4	–	–	**874.9†**	762.7†	3.7†	8.6	0.1	0.4	**775.5†**	**103.9†**	**−4.4†**
IV	871.6†	–	–	–	**871.6†**	238.7†	5.9†	0.9	0.1	2.9	**248.5†**	**632.9†**	**−9.8†**
1956—I	291.1†	92.0	20.0	–	**403.1†**	149.5†	50.4	2.6	67.5	0.4	**270.4†**	**141.6†**	**−8.9**
II	238.2	181.3	–	–	**419.5**	246.7	1.1	4.0	0.1	0.4	**252.3**	**−8.6**	**175.8**

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
6. Excludes issues shown in item IV above.
7. Including issues payable optionally in Canada or London.

† Revised.

NOTE: For data back to 1946 see pages 47–49 in the "Financial Supplement 1954" and pages 35–37 in the "Financial Supplement 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	6 Month Total*	July	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−35.3	−7.1	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−54.4	−11.4	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−16.2	−8.4	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−100.5							
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	−2.6	7.2	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	27.4	2.9	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	6.9	2.4	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	12.2							
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	5.1	1.3	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	9.2	3.1	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	7.6	−0.7	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	20.5							
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	99.7	7.4	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	62.6	6.1	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	32.3	−1.1	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	109.6							
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	0.7	−0.7	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−2.3	−0.6	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−0.3	−1.5	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	2.1							
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	121.7	25.7	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	138.7	32.6	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	184.3	45.5	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	199.4							
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	6.3	1.6	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	10.2	3.0	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	15.2	2.6	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	12.7							
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	5.3	0.8	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	6.8	1.0	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	5.0	0.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	8.1							
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	200.9	36.2	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	198.2	36.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	234.8	39.5	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	264.1							
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	60.0	10.4	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	66.2	12.1	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	77.7	13.0	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	88.3							
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	4.4	5.5	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.9	3.2	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	10.6	4.8	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	26.8							
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	136.5	20.3	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	128.1	21.4	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	146.5	21.7	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	149.0							

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 14/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—Mar.	99 1/16	98 1/32	98 9/32	98.43	98.40	276 1/4	273 5/8	274 9/16	274.81	273.81
Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/4	274 15/16	275.69	274.37
June	98 13/32	98 1/4	98 13/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 13/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 9/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 3/32	99 1/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/2	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 3/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/16	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 5/8	274	274 15/32	276.16	275.25
July	98 13/32	97 27/32	98 5/32	98.18	98.45	275 3/32	273 3/16	273 1/4	274.30	273.51

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

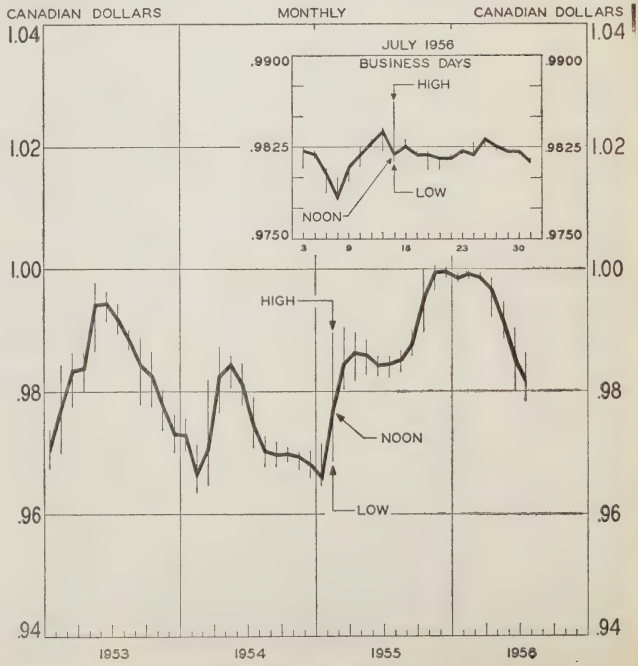
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1954—Dec.	1,072.7	869.9	**1,942.6**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60–61 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces — *Bank of Canada*

	New Gold Production Available for Export [1]	Physical Movement		Net Change in Gold Held in Safekeeping		Net Sales to Foreigners	Net Change in Official Holdings [4]
		Exports [2]	Imports [3]	Foreign-owned Gold in Canada	Canadian-owned Gold Abroad		
Calendar Yrs.	**1**	**2**	**3**	**4**	**5**	**6 (2−3+4−5)**	**7 (1−6)**
1951	**4,080**	347	12,104	+8,472	+143	**−3,427**	**+7,507**
1952	**4,310**	19,246	24	−18,723	−2,565	**3,064**	**+1,246**
1953	**4,167**	1,181	163	+105	−143	**1,266**	**+2,901**
1954	**4,556**	751	138	+1,317	−143	**2,072**	**+2,484**
1955	**4,506**	2,451	–	+890	+578	**2,763**	**+1,743**
Quarters							
1953—III	**880**	193	32	−1	–	**159**	**+720**
IV	**846**	127	64	+29	–	**92**	**+754**
1954—I	**1,022**	66	13	+119	–	**173**	**+849**
II	**1,256**	313	37	+318	−143	**737**	**+519**
III	**1,146**	171	–	+428	–	**599**	**+547**
IV	**1,133**	200	88	+451	–	**563**	**+570**
1955—I	**1,131**	190	–	+402	–	**592**	**+538**
II	**1,140**	175	–	+571	–	**746**	**+394**
III	**1,085**	247	–	+86	–	**333**	**+752**
IV	**1,150**	1,838	–	−169	+578	**1,091**	**+59**
1956—I	**1,078**	1,017	9	+427	−40	**1,474**	**−396**
II*	**1,090**	1,445	–	−3	+93	**1,348**	**−258**

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.
* Preliminary.

NOTE: For data back to 1948 see page 66 in the Financial Supplement 1954" and page 58 in the "Financial Supplement 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	General			Construction	Farm [1]		Consumer Prices [2]					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock	**Total Index** (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	1935–39 = 100			*1949 = 100*	*1935–39 = 100*		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1950	**211.2**	212.8	211.0	105.0	219.4	334.1	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	118.6	217.3	407.8	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	123.2	206.2	316.4	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**220.7**	207.0	228.8	124.4	201.0	288.1	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**217.0**	204.8	224.2	121.8	187.2	283.3	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**218.9**	209.7	224.5	123.4	188.0	263.2	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Feb.	**217.3**	207.6	223.1	121.6	191.4	269.3	**116.3**	111.5	128.5	108.1	117.1	118.3
Mar.	**217.3**	206.3	223.9	121.7	190.6	259.1	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**218.5**	210.4	223.5	122.1	190.5	255.5	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**217.8**	209.5	223.1	121.8	190.9	264.2	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**218.7**	210.2	224.0	122.0	190.4	272.9	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**218.4**	210.1	223.6	122.3	188.0	268.1	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**225.3**	217.3	230.3	127.4	191.7	252.3	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**226.5**	219.2	231.3	127.5	190.6	272.8	**117.8**	112.5	132.6	108.6	116.7	120.6
July							**118.5**	114.4	132.7	108.6	116.7	121.1

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES[1, 2]		AVERAGE HOURS WORKED[1, 3]		AVERAGE HOURLY EARNINGS[1, 3, 4]		MONTHLY LABOUR INCOME[4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL[5]	MANUFACTURING	CONSTRUCTION	ALL OTHER[6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1954—Dec.	105.4	112.7	41.2	43.8	141.2	158.6	1,033	326	71	636
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,093	365	69	659
Apr.	113.4	117.3†	41.1	42.6	150.5	168.5	1,125†	371	78†	676
May	114.1	116.9	41.4	42.8	151.1	168.8	1,166	377	89	700

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at May 1, 1956 was Manufacturing, 1,190,067; Mining, 105,083.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: FOR THE YEARS 1952–1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work[3]		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio[4]		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Part-time*[2]	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Nov. 20	841	4,382	5,223	*58*†	215	4.0	5,438	10,375	117	52.4	81.5	23.6
Dec. 11	803	4,384	5,187	*66*	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	*89*	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*†	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*†	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*†	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*†	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*†	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

† Revised.

NOTE: FOR THE YEARS 1946–1955 SEE PAGES 84–85 IN THE "FINANCIAL SUPPLEMENT 1955".

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month	Orders		Inventories at End of Month				
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held			
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Sept.	1,516	1,553	2,620	3,537	4,099	1,718	1,151	1,229
Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,558	4,111	1,720	1,182	1,209
Oct.	1,717	1,685	2,574	3,589	4,154	1,763	1,205	1,186
Nov.	1,707	1,739	2,606	3,620	4,176	1,792	1,187	1,198
Dec.	1,653	1,670	2,623	3,703	4,219	1,820	1,180	1,219
1956—Jan.	1,550	1,694	2,767	3,769	4,278	1,843	1,178	1,256
Feb.	1,639	1,695	2,823	3,847	4,368	1,874	1,217	1,277
Mar.*	1,776	1,721	2,768	3,888	4,395	1,881	1,226	1,289
Apr. *	1,763	1,840	2,845	3,900	4,422	1,881	1,241	1,300
May *	1,867	1,834	2,811	3,931	4,460	1,893	1,251	1,316

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: For data back to 1952 see page 79 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1954—Dec.	5.4	8.9	6.3	11.4	122.3	141.4	129.5			
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan. *	3.5	6.9	4.1	9.5	127.0	147.5	134.7			
Feb. *	4.1	5.8	4.6	7.5	127.0	147.6	134.7	277.0	62.1	339.1
Mar.*	4.5	7.3	5.5	8.7	128.0	147.6	135.4			
Apr. *	7.6	7.4	9.3	9.1	128.7	147.6	135.8			
May *	11.1	7.9	14.5	9.7	129.0	147.9	136.1			
June *					129.0	149.1	136.5			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the June survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: For data back to 1952 see page 78 in the "Financial Supplement 1955".

SELECTED AGRICULTURA

Department of Agriculture, Board of Grain

PROD

	Livestock								
	Inspected Slaughterings				Exports		Wheat		Oats
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham (Dressed Weight)			
	Thousands of Head				*Millions of lbs.*		*Mm. acres*	*Mm. bus.*	*Mm. acres*
1952—IV	505	2,019	253	2,777	18	1			
Yearly Total	1,805	6,234	513	8,553	73	4	26	688	11
1953—I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total	2,531	5,544	592	8,666	36	10	22	498	11
1956—I	603	1,532	97	2,232	7	2			
II*	745	1,476	62	2,283					

	PRICES[8]							
	D.B.S. Index of Farm Prices of Agricultural Products 9	Wholesale Prices						Field Crops
		Wheat[10] (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13	
		I.W.A. 11	Class II					
	1935–39 = 100	*Cents per bushel*		*Dollars per cwt.*		*Cents per pound*		
1952—IV	257.3	174.7	223.6	23.14	25.60	61.0	30.4	370
Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394†
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298†
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225†
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242
Yearly Total	236.8†	176.0	176.0	19.25	30.90	58.9	30.7	735†
1955—I	229.5†	173.8	173.8	19.56	25.22	61.0	30.3	150
II	236.6†	176.0	176.0	19.62	25.66	56.7	29.7	147
III	229.7†	175.7	175.7	19.61	26.85	57.3	29.3	239†
IV	220.0†	172.2	172.2	19.59	22.88	57.3	29.9	195†
Yearly Total*	229.0†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I	218.4	173.7	173.7	17.84	22.53	57.6	31.3	159
II*	226.1	175.0	175.0	18.78	23.99	56.8	31.1	

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

TATISTICS[1]: QUARTERLY

issioners and Dominion Bureau of Statistics

ION

Field Crops					Dairying					D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops 2		Butter 3	Cheddar Cheese	Concentrated Milk Products 4	Total Milk 5	Eggs 6	
Mm. bus.	*Mm. acres*	*Mm. bus.*	*Mm. acres*	*Mm. bus.*	*Millions of pounds*				*Thous. of cases*	*1935–39 = 100*
					60	12	78	3,328	1,264	
467	8	291	4	121	306	68	473	15,735	5,458	166.0
					38	6	62	2,791	1,412	
					109	27	159	5,013	1,456	
					117	29	138	5,122	1,067	
					61	14	80	3,449	1,296	
407	9	262	4	125	326	77	440	16,375	5,231	156.2
					40	7	68	2,889	1,539	
					110	28	157	5,082	1,547	
					124	35	146	5,339	1,295	
					61	15	79	3,488	1,501	
307	8	176	4	112	334	85	450	16,902	5,883	117.1[7]
					38	6	70	2,880	1,459	
					112	27	156	5,199	1,416†	
					121	30	154	5,415	1,174	
					67	15	93	3,696	1,449	
410	10	258	5	132	338	79	473	17,277	5,618	150.1
					41	7	79	3,065	1,515	
					106	25	156	5,034	1,561	

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

ticipation and ualization yments[14]	By Products				By Regions				Total Net Income 16
	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.) 15	
	Millions of Dollars								
159	214	177	63	984	42	319	622	984	
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	158†	124	32†	532†	25†	252†	256	533†	
73	161	175	45†	650†	25†	259	366	650†	
9	152†	202†	22	779†	24	306	448	779†	
88	186†	186	57†	815†	33†	297	485	816†	
172	657†	687†	156†	2,776	107	1,114	1,555	2,778	1,697†
28	181	127†	35†	513†	24†	264†	224†	515†	
31	181	175†	48	561†	29	269†	263†	561†	
–	156	195†	19	595†	27	292†	276	595†	
54	186	191†	54†	727†	37†	296†	393†	727†	
113	704	688	156	2,396†	117†	1,121	1,156	2,398	1,190†
–	164	121	32	467	26	262	180	485	
37	169†	180†	50†	583†	31	274†	279	596†	
–	172†	205†	20†	636†	27†	312†	297†	637†	
10	198†	208†	56†	668†	35†	322†	310†	669†	
47	703	714	158†	2,354†	119†	1,170†	1,066	2,387†	1,454*
22	164	136	36	517	26	261	230	520	

only the initial prices of the three grains are used.

10. Basis in store Fort William–Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. * Preliminary.

SELECTED SEASONALLY

Dominion B

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Index	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Impor of Goo
	Millions of Dollars									*1949 = 100*	
1954—Apr.			11,832							127	144
May	24,072	23,952	11,880	16,656	1,676	8,952	−388	2,332	2,768	136	143
June			12,012							124	152
July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	−392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan			13,320							159	199
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	199
Mar.			13,512							151	216
Apr.			13,896†							166	225
May			14,136							149	

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earning

NOTE: For data back to 1952 for most of this s

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Aug.	**246.7**	226.2	252.5	230.8	286.4	233.6
Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.6**†	239.8	259.4†	223.5	315.7	278.8
Feb.	**266.5**†	244.3	269.7†	232.8†	327.4	283.2
Mar.	**277.6**†	251.1	282.6†	240.9†	347.8†	286.9
Apr.	**277.1***	234.5*	286.3*	244.0*	352.4*	279.8
May	**283.2***	253.9*	288.7*	245.0*	357.1*	293.2

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

JUSTED STATISTICS★

of Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
Vithout Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
223			241	249	109	117	40.7	101	40.3	Apr. — 1954
247	4,315	335	242	249	109	117	40.6	101	39.9	May
266			241	251	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	343	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	106	111	41.0	101	40.6	Oct.
246	4,326	342	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			254	259	106	111	41.8	100	40.3	Jan. — 1955
251	4,383	360	255	258	106	112	41.0	101	40.6	Feb.
263			254	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	358	263	268	109	116	41.2	102	41.1	May
226			268	273	110	117	41.4	103	40.8	June
222			269	274	111	119	40.9	103	41.0	July
208	4,621	380	270	275	111	119	41.4	103	41.0	Aug.
230			273	279	112	119	41.3	105	41.1	Sept.
209			273	277	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			275	278	113	121	41.2	104	40.3	Jan. — 1956
204	4,645	391†	274	274†	113	121	41.2	106	40.9	Feb.
194			278†	279†	115	124	41.1	105	40.9	Mar.
188	4,691	419	279	282	115	125†	41.0†	106	40.4†	Apr.
183			278	282	116	126	41.4	106	41.2	May

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised.

EE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product †	Change in Business Inventories †	Govt. Expenditure on National Security 1†	Personal Savings as a Percentage of Disposable Income †	Total Personal Income †	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Jan.					293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.3	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	323.0	3.7	2.6	15.9	115.4	114.4	1.96	142
June						4.0	2.9	15.9	116.2	114.2	1.98	141

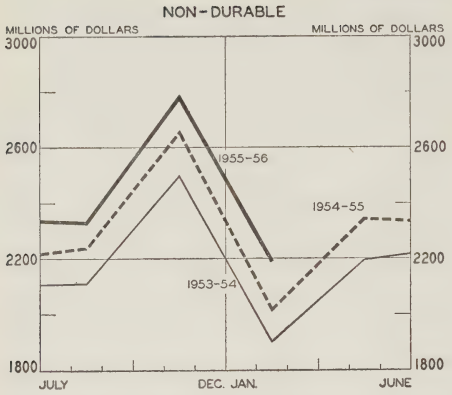
1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

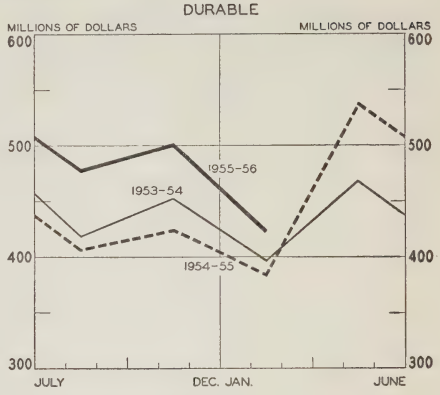
* Preliminary.
† Revised series.

CONSUMER EXPENDITURE ON GOODS

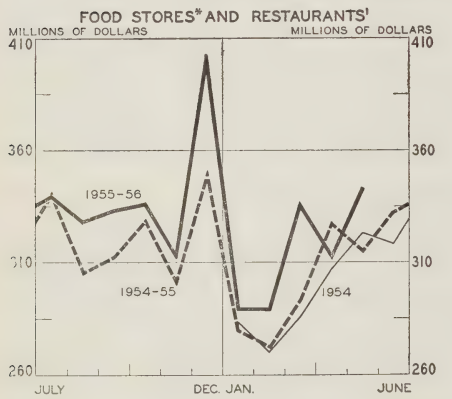
Dominion Bureau of Statistics

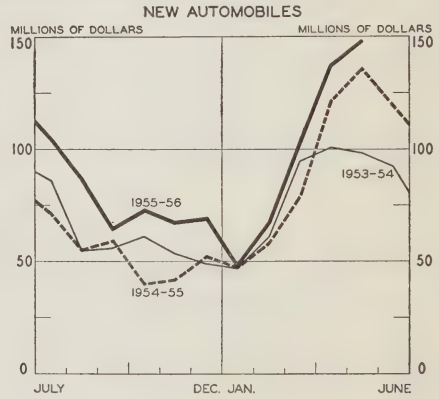
QUARTERLY ESTIMATES

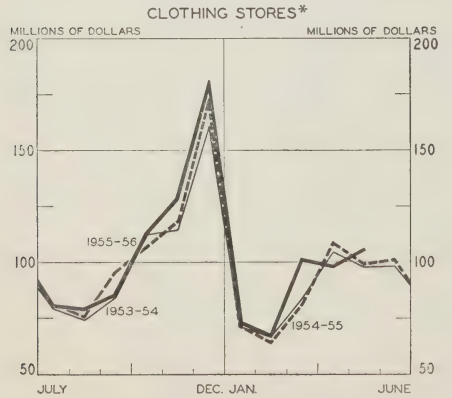


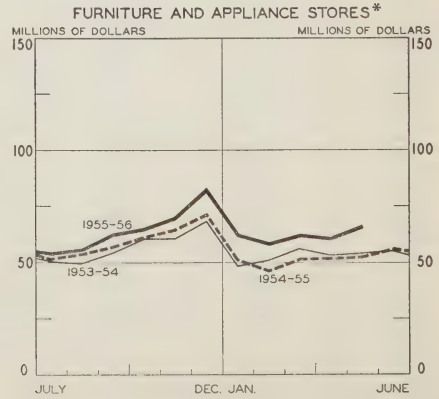


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★









★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							New Gold Production Available for Export	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries		Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending May 1956	2,741	779	259	405	172	196	**4,552**	152			
Monthly											
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	13.0	167.2*	121.6*	137.5*
June	233.6	65.7					**429.3**	12.9			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							Excess of Merchandise Exports over Merchandise Imports	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area 2	Western Europe & Colonies 3	Central and South America	All Other	Total All Countries		Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending Apr. 1956	3,785	429	210	260	350	110	**5,144**	−654			
Monthly											
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2†	33.2	11.7†	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2†	17.4	27.9	9.3†	**463.6**	−130.4	210.0†	114.3†	183.7†
Apr.	400.3†	50.0†	14.0	27.6	30.8	9.7	**532.4†**	−144.2†	240.0*	114.0*	210.5*
May*	404.1	49.4					**554.6**	−119.3			
June*	360.3	41.4					**492.5**	−63.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9* respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see pages 76–77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canad

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Othe Farm (incl raw w 2
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
1955	19	413	12	114	13	6	36	4	12	2	49	69
12 Mths ending May 1956	22	468	8	115	12	6	36	4	12	2	59	59
Monthly												
1954—Nov.	2.4	52.8	5.3	17.7	1.0	0.7	3.4	0.4	0.8	0.1	3.1	5.0
Dec.	2.3	42.1	3.3	19.0	1.0	0.6	3.3	0.4	0.7	0.1	6.1	6.2
1955—Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	–	0.5	0.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	–	9.4	5.1
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8
1956—Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	–	3.9	3.9
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	–	2.8	4.8

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple-ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nick and Produ
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
1955	4	14	76	36	40	7	241	21	213	175	37	215
12 Mths ending May 1956	5	15	75	38	47	6	259	22	204	201	33	220
Monthly												
1954—Nov.	0.3	1.7	2.1	3.9	0.7	0.3	17.8	2.2	10.1	12.2	3.4	13.6
Dec.	0.3	1.5	3.0	4.0	1.0	0.5	11.4	2.4	21.7	13.7	4.5	17.9
1955—Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.7
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	20.4	12.6	2.2	18.2
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.3
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.5	19.2	13.4	3.4	17.4
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.3
Sept.	0.5	1.2	5.5	2.5	14.4	0.4	33.0	1.7	19.7	18.7	3.7	18.2
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9
Nov.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5	18.8
1956—Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.6
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	14.7	1.6	17.1
Mar.	0.4	0.8	8.4	3.4	4.4	0.2	9.1	1.7	9.5	16.5	1.7	20.8
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	12.1	2.1	18.5	18.5	2.9	17.6
May	0.5	1.2	10.7	3.4	7.0	0.4	28.9	2.1	17.9	17.4	2.6	18.9

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–1 2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160–3187.

MODITY CLASSIFICATION[1]

ninion Bureau of Statistics

Millions of Dollars

ish and zen)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
												Calendar Years
41	45	32	20	125	29	114	266	22	50	36	22	1946
38	44	29	24	208	35	178	342	31	69	28	33	1947
45	40	24	26	196	44	212	383	34	60	29	33	1948
35	59	23	20	160	31	171	434	19	40	35	26	1949
50	63	25	13	291	35	209	486	20	61	44	12	1950
53	64	30	14	312	68	365	536	38	65	56	29	1951
53	60	24	31	296	65	292	592	30	61	57	18	1952
51	60	22	20	283	46	249	619	20	59	66	8	1953
57	73	24	15	325	46	271	636	20	65	63	11	1954
55	70	30	15	385	49	297	666	28	81	65	10	1955
												12 Mths ending
56	77	29	14	366	51	305	689	31	78	67	9	May 1956
												Monthly
.6	9.3	0.3	1.3	32.3	3.2	24.3	54.7	2.5	7.3	9.6	0.8	Nov.—1954
.0	6.1	7.7	1.2	28.7	3.8	22.6	61.7	2.1	9.9	7.6	1.0	Dec.
.4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.–1955
.8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.
.8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
.8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.
.4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May
.7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June
.8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July
.6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.
.6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.
.6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.
.4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.
.3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.
.9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan. — 1956
.4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.
.0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.
.3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.
.5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May

cious tals old)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	**Total Exports (including gold)**	
												Calendar Years
21	28	13	24	33	32	35	19	10	100	96	**2,408**	1946
23	30	17	33	42	34	49	26	6	94	99	**2,874**	1947
25	42	22	42	53	36	43	84	11	93	119	**3,195**	1948
28	56	15	37	36	39	31	42	25	81	139	**3,132**	1949
34	59	16	63	40	39	62	23	4	59	163	**3,281**	1950
49	84	25	82	50	36	96	9	8	73	150	**4,065**	1951
47	97	46	88	56	42	82	12	38	79	150	**4,452**	1952
44	58	39	85	63	43	95	20	40	96	144	**4,262**	1953
48	58	37	84	62	42	119	9	28	85	155	**4,036**	1954
47	71	48	98	108	56	154	6	20	96	155	**4,437**	1955
												12 Mths ending
54	67	56	101	144	50	165	6	28	107	153	**4,573**	May 1956
												Monthly
.3	5.0	3.6	7.3	5.3	2.9	14.3	0.6	2.1	7.8	12.3	**377.4**	Nov.—1954
.8	7.6	4.0	9.4	5.9	3.7	14.9	1.1	2.8	8.8	13.7	**399.0**	Dec.
.2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	**317.2**	Jan.–1955
.3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	**311.5**	Feb.
.4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	**361.1**	Mar.
.0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	**346.6**	Apr.
.5	5.0	3.7	10.6	9.0	5.5	13.1	0.2	1.7	7.6	15.0	**382.0**	May
.0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	**391.0**	June
.9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	**306.0**	July
.9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	**394.9**	Aug.
.3	4.6	4.6	8.7	10.4	4.8	12.6	0.8	0.4	9.7	12.2	**396.1**	Sept.
.8	7.4	3.7	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	**385.7**	Oct.
.8	6.7	5.4	9.1	12.1	3.7	15.9	0.1	2.3	9.6	15.0	**401.3**	Nov.
.7	5.5	5.0	11.7	11.4	5.6	13.9	0.2	2.6	7.8	13.4	**389.2**	Dec.
.5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	**372.2**	Jan. — 1956
.9	5.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	**360.6**	Feb.
.4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	**339.6**	Mar.
.4	5.9	6.2	7.0	19.6	6.1	14.9	0.2	3.6	10.2	11.8	**394.4**	Apr.
.5	4.8	6.5	12.2	14.1	4.2	18.6	1.3	3.2	11.0	13.0	**441.5**	May

1620, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2112, 2485, 2490, 2500–2525,

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	189-190	
Canadian Investment Transactions of Twelve Life Insurance Companies	206	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	191-194	
Employment and Labour Income	209	
External Trade and Trade Indexes	216	
Foreign Exchange Rates	207	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	195-196	
★ Government of Canada Theoretical Bond Yields	198	
★ Labour Force Status of the Population	209	
★ Manufacturing: Shipments, Orders and Inventories	210	
★ Money Market Statistics	201-202	
Official Holdings of Gold and U.S. Dollars	207	
★ Price Indexes	208	
★ Selected Housing Statistics	210	
★ Selected Seasonally Adjusted Statistics	213-214	
Treasury Bill Rates, Government Bond Prices and Market Yields	203-204	
U.S.A. Economic Statistics	214	
Volume of Industrial Production	213	
QUARTERLY TABLES		
Bond Issues and Retirements	July 205	
Canadian Gold Statistics	July 208	
Chartered Banks: Quarterly Classification of Loans in Canada	July 199	
Selected Agricultural Statistics	July 211-212	
Merchandise Exports: Commodity Classification by Value	July 217-218	
Canadian Balance of International Payments	June 185	
★ Consumer Credit Outstanding	June 172	
Corporation Profits After Taxes	June 183	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June 165	
Merchandise Imports: Commodity Classification by Value	June 187-188	
National Accounts	June 177-180	
New Commercial Vehicle Statistics	June 176	
New Passenger Automobile Statistics	June 176	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	May 137	
Merchandise Exports: Commodity Classification by Volume	May 153	
Merchandise Imports: Commodity Classification by Volume	May 154	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
Newsprint: North America	Mar. 82	
Public Finance Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Canadian Balance of International Indebtedness		June 156
Canadian Balance of International Payments: 1953 and 1954		June 153-154
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Selected Petroleum Statistics		July 191-192
Canadian Wheat: Statistical Position		Aug. 222
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ **New or Substantially Revised in 1956**

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	219-220
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	221-222
Estimated Weekly Series: Assets and Liabilities	223-224
General Public Holdings of Certain Liquid Assets:	
A—Currency, Bank Deposits and Government of Canada Securities	225-226
B—Approximate Division between Resident and Non-Resident Holdings	227
Government of Canada Theoretical Bond Yields	230
Money Market Statistics	231-232
Treasury Bill Rates, Government Bond Prices and Market Yields	233-234
Canadian Investment Transactions of Twelve Life Insurance Companies	235
Foreign Exchange Rates	236
Official Holdings of Gold and U.S. Dollars	236
Price Indexes	237
Employment and Labour Income	237
Volume of Industrial Production	238
Labour Force Status of the Population	238
Selected Petroleum Statistics	239-240
Selected Seasonally Adjusted Statistics	241-242
Manufacturing: Shipments, Orders and Inventories	241
Selected Housing Statistics	242
Canadian Balance of International Payments: 1954 and 1955	243-244
Canadian Wheat: Statistical Position	245
U.S.A. Economic Statistics	245
External Trade and Trade Indexes	246
Merchandise Exports: Commodity Classification by Volume	247
Merchandise Imports: Commodity Classification by Volume	248

LIBRARY UNIVERSITY OF TORONTO

CHARTS

Interest Rates	227
Chartered Banks: Major Canadian Assets	228
Chartered Banks: Canadian Dollar Deposit Liabilities	229
Government of Canada Theoretical Bond Yields	230
United States Dollar in Canadian Funds	236

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

AUGUST 1956

BANK
MONTH-END

Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities						Provincial Govt. Securities	Advances to		Foreign Currency Assets	Inve me in ID
	Treasury Bills	Other Maturities		Total	*Of which held under Purchase and Resale Agreements*			Govt. of Canada	Chartered & Savings Banks		
		2 yrs. and under	Over 2 yrs.							1	2
As at Dec. 31											
1950	262.7	966.6	712.5	1,679.1	**1,941.8**	–	–	–	–	359.6	25
1951	186.4	955.3	1,049.3	2,004.7	**2,191.1**	–	–	–	–	204.2	27
1952	282.9	1,176.9	767.2	1,944.1	**2,227.0**	–	–	–	–	84.5	30
1953	374.5	1,002.1	893.7	1,895.7	**2,270.2**	*21.8*	–	–	–	67.2	36
1954	168.5	1,193.0	860.6	2,053.6	**2,222.0**	–	–	–	–	66.4	35
1955	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	–	2.0	114.7	35
End of											
1955—June	296.5	1,155.4	826.3	1,981.7	**2,278.2**	–	–	–	–	92.6	33
July	276.3	957.0	1,023.8	1,980.8	**2,257.1**	–	–	–	–	106.2	33
Aug.	240.9	944.3	1,083.9	2,028.2	**2,269.1**	–	–	–	–	114.3	34
Sept.	234.8	868.4	1,187.0	2,055.4	**2,290.2**	–	–	–	–	112.4	34
Oct.	297.9	1,020.6	981.1	2,001.6	**2,299.5**	*3.4*	–	–	15.0	108.7	35
Nov.	300.6	1,025.6	1,050.0	2,075.6	**2,376.2**	–	–	–	4.0	105.2	35
Dec.	262.6	1,021.2	1,083.7	2,104.9	**2,367.5**	–	–	–	2.0	114.7	35
1956—Jan.	235.8	855.7	1,136.0	1,991.6	**2,227.4**	–	–	–	–	91.7	35
Feb.	338.6	727.0	1,131.9	1,858.9	**2,197.5**	*6.2*	–	–	–	103.7	36
Mar.	455.6	510.3	1,273.2	1,783.5	**2,239.1**	–	–	–	5.0	101.0	36
Apr.	323.5	440.6	1,526.3	1,966.8	**2,290.3**	–	–	–	–	94.4	36
May	392.4	673.3	1,178.3	1,851.5	**2,243.9**	–	–	–	15.7	104.1	37
June	456.1	585.3	1,276.5	1,861.8	**2,317.8**	–	–	–	–	96.7	38
July	453.0	576.5	1,301.8	1,878.4	**2,331.4**	–	–	–	–	91.7	39
Aug.	495.1	524.2	1,335.5	1,859.7	**2,354.8**	–	–	–	–	74.4	40
Average of Wednesdays											
1955—June	226.1	1,156.2	809.2	1,965.4	**2,191.5**	*0.9*	–	–	1.0	94.4	33
July	298.6	979.0	988.6	1,967.6	**2,266.1**	–	–	–	–	94.5	33
Aug.	272.1	950.6	1,065.3	2,015.8	**2,288.0**	*1.8*	–	–	–	108.8	33
Sept.	237.9	897.2	1,137.7	2,034.8	**2,272.7**	–	–	–	3.8	107.5	34
Oct.	240.9	1,048.5	975.5	2,023.9	**2,264.8**	*6.1*	–	–	17.0	107.2	34
Nov.	323.5	1,007.1	984.8	1,991.9	**2,315.4**	*13.4*	–	–	16.0	109.7	35
Dec.	292.3	1,027.6	1,028.1	2,055.7	**2,348.0**	*1.6*	–	–	4.5	107.6	35
1956—Jan.	257.7	936.4	1,122.4	2,058.8	**2,316.5**	*3.6*	–	–	2.4	108.1	35
Feb.	276.9	794.0	1,125.5	1,919.5	**2,196.4**	*1.2*	–	–	–	94.9	35
Mar.	421.6	612.7	1,214.9	1,827.6	**2,249.2**	*3.8*	–	–	–	96.7	36
Apr.	410.2	472.9	1,395.3	1,868.2	**2,278.4**	–	–	–	11.5	97.0	36
May	353.7	723.6	1,195.5	1,919.2	**2,272.9**	*0.2*	–	–	5.1	101.1	36
June	447.9	641.4	1,230.1	1,871.6	**2,319.5**	–	–	–	5.7	95.7	37
July	456.3	588.3	1,286.7	1,875.0	**2,331.3**	*0.8*	–	–	20.3	90.8	38
Aug.	482.7	541.4	1,325.3	1,866.7	**2,349.3**	*1.0*	–	–	6.4	79.4	39
As at											
1956—Mar. 21	437.6‡	583.9	1,238.8	1,822.7	**2,260.3**	–	–	–	–	93.4	36
28	440.5	530.7	1,273.4	1,804.1	**2,244.6**	–	–	–	–	100.8	36
Apr. 4	452.0	495.4	1,280.9	1,776.3	**2,228.3**	–	–	–	16.0	93.2	36
11	447.1	488.8	1,372.3	1,861.1	**2,308.2**	–	–	–	10.0	100.5	36
18	408.7	471.9	1,423.5	1,895.4	**2,304.1**	–	–	–	10.0	96.3	36
25	332.9	435.5	1,504.5	1,940.0	**2,272.8**	–	–	–	10.0	98.1	36
May 2	321.5	767.4	1,197.0	1,964.4	**2,285.9**	–	–	–	–	100.4	36
9	352.1	750.7	1,207.8	1,958.4	**2,310.5**	–	–	–	–	101.2	36
16	342.1	716.9	1,202.1	1,919.0	**2,261.1**	*1.0*	–	–	–	100.9	37
23	361.7	704.4	1,193.9	1,898.3	**2,260.0**	–	–	–	–	99.0	37
30	391.1	678.8	1,176.9	1,855.8	**2,246.9**	–	–	–	25.7	104.2	37
June 6	433.4	680.0	1,190.6	1,870.6	**2,304.0**	–	–	–	0.7	91.0	37
13	435.9	656.3	1,215.1	1,871.4	**2,307.2**	–	–	–	12.0	99.9	37
20	460.9	629.0	1,241.5	1,870.5	**2,331.4**	–	–	–	5.0	95.9	37
27	461.4	600.5	1,273.4	1,873.8	**2,335.2**	–	–	–	5.0	95.9	37
July 4	457.9	582.0	1,275.6	1,857.6	**2,315.4**	–	–	–	11.0	92.7	38
11	458.9	590.3	1,282.5	1,872.8	**2,331.7**	*3.3*	–	–	18.0	92.4	38
18	444.8	601.3	1,291.0	1,892.3	**2,337.1**	–	–	–	40.0	92.1	38
25	463.7	579.5	1,297.9	1,877.5	**2,341.1**	–	–	–	12.0	86.1	38
Aug. 1	457.0	576.9	1,305.1	1,882.0	**2,339.0**	*3.5*	–	–	–	91.7	39
8	497.9	542.8	1,316.3	1,859.1	**2,357.0**	*1.0*	–	–	7.0	79.1	39
15	495.0	536.7	1,344.3	1,881.0	**2,376.0**	–	–	–	25.0	81.4	39
22	472.4	526.3	1,326.8	1,853.1	**2,325.5**	–	–	–	–	71.1	39
29	491.0	524.1	1,334.0	1,858.1	**2,349.1**	–	–	–	–	73.7	39

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset fund and all other liabilities. * Not available. † Revised. ‡ Corrected.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS SE

CANADA

WEEKLY SERIES

Millions of Dollars

All Other Accounts 3	Total Assets or Liabilities	LIABILITIES								
		Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts 4, 5	
		Held by		Total	Govt. of Canada 4	Chartered Banks	Other			
		Chartered Banks	Others							
										As at Dec. 31
24.0	2,350.3	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
21.0	2,444.1	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
39.2	2,381.4	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
63.5	2,437.2	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
76.9	2,400.8	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
100.9	2,620.2	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
										End of
59.6	2,464.0	198.4	1,420.3	**1,618.8**	71.3	577.0	36.5	84.2	76.2	June—1955
63.4	2,460.3	239.1	1,412.6	**1,651.8**	52.9	532.9	45.2	97.8	79.8	July
47.9	2,465.4	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.
79.8	2,516.9	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
66.3	2,524.7	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
60.0	2,580.5	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
100.9	2,620.2	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
56.9	2,411.0	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan.—1956
36.0	2,373.6	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
22.7	2,404.7	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
54.3	2,475.9	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
53.6	2,454.3	280.9	1,425.2	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
131.0	2,583.9	235.3	1,499.6	**1,734.9**	51.1	574.7	32.2	87.2	103.8	June
48.2	2,511.2	304.6	1,457.7	**1,762.3**	49.8	500.0	39.6	82.0	77.4	July
143.3	2,613.4	*	*	**1,764.6**	65.4	580.6	35.6	64.4	102.8	Aug.
										Average of Wednesdays
36.9	2,357.3	280.7	1,325.1	**1,605.7**	55.1	522.8	35.0	87.6	51.1	June—1955
39.1	2,433.4	303.2	1,341.5	**1,644.7**	48.6	550.9	40.4	87.8	60.8	July
37.2	2,467.8	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.5	Aug.
46.2	2,464.4	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
52.7	2,476.2	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
55.8	2,532.0	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
51.7	2,546.8	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
47.1	2,509.1	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan.—1956
41.6	2,368.3	292.1	1,353.0	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
38.8	2,421.2	302.3	1,360.3	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
48.3	2,472.0	318.4	1,366.8	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
51.3	2,467.4	320.4†	1,384.4†	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
53.1	2,511.1	335.2†	1,386.7†	**1,721.9**	55.7	550.2	32.1	85.7	65.4	June
47.5	2,528.3	338.6	1,418.6	**1,787.2**	47.9	531.5	32.9	81.0	77.7	July
56.0	2,531.0	*	*	**1,766.7**	51.9	545.6	30.2	69.7	66.8	Aug.
										As at
37.5	2,427.8	310.9	1,350.8	**1,661.7**	60.3	541.4	36.0	84.5	44.1	21 Mar.—1956
32.0	2,414.1	297.3	1,377.4	**1,674.7**	46.2	517.9	36.3	91.5	47.5	28
48.6	2,423.0	300.2	1,386.4	**1,686.6**	44.7	521.9	31.5	83.4	54.9	4 Apr.
55.4	2,511.0	326.6	1,361.4	**1,688.1**	48.2	567.2	27.9	91.7	87.8	11
36.8	2,484.0	317.6	1,366.2	**1,683.8**	55.9	566.5	33.1	87.7	57.0	18
52.3	2,470.2	329.0	1,353.3	**1,682.3**	44.4	568.5	31.4	87.2	56.3	25
54.3	2,477.5	287.8	1,406.0	**1,693.8**	52.3	556.5	32.1	90.3	52.5	2 May
52.3	2,500.9	326.4	1,379.6	**1,706.0**	65.9	553.4	30.5	90.8	54.2	9
47.6	2,446.5	315.4	1,393.8	**1,709.2**	52.1	514.0	28.0	90.8	52.3	16
53.5	2,449.5	342.0	1,367.7	**1,709.7**	39.4	521.2	26.9	88.7	63.6	23
48.9	2,462.7	330.2†	1,375.1†	**1,705.3**	52.1	540.9	27.1	82.7	54.5	30
97.8	2,530.5	315.5	1,400.4	**1,715.8**	83.4	556.9	28.7	81.0	64.8	6 June
40.3	2,496.5	343.5	1,376.9	**1,720.4**	50.4	536.5	28.5	90.1	70.5	13
37.7	2,507.2	335.6	1,387.7	**1,723.3**	49.3	549.1	33.7	86.5	65.2	20
36.6	2,510.2	343.1	1,385.0	**1,728.1**	39.7	558.3	37.5	85.4	61.2	27
55.8	2,513.2	309.8	1,437.1	**1,746.9**	40.7	525.8	35.8	83.0	81.0	4 July
69.8	2,550.2	349.8	1,413.0	**1,762.8**	49.1	535.9	30.8	82.4	89.2	11
33.0	2,540.6	341.4	1,420.2	**1,761.6**	51.5	540.2	33.1	82.6	71.7	18
31.5	2,509.0	353.5	1,403.9	**1,757.5**	50.3	524.1	32.1	76.0	68.9	25
31.2	2,501.9	309.7	1,455.5	**1,765.3**	50.7	490.3	33.3	81.9	80.5	1 Aug.
77.8	2,560.7	334.1	1,437.0	**1,771.1**	64.0	548.7	27.8	69.9	79.3	8
84.4	2,606.7	321.6	1,447.1	**1,768.7**	50.5	616.6	28.5	71.9	70.5	15
57.4	2,493.8	344.9	1,421.4	**1,766.2**	49.9	535.8	28.8	61.2	51.9	22
29.1	2,491.8	*	*	**1,762.2**	44.7	536.6	32.7	63.8	51.8	29

Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital, rest

–13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHART
MONTH
Ban

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560	318	**878**	10,597	8.3
July	544	332†	**876**†	10,608	8.3
Aug.*	563	336	**899**	10,644	8.4

	Advances from Bank of Canada	Govt. of Canada	Provinc Govern ments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172
July	–	279	143

III.

	Bank of Canada Deposits and Notes	Canadian Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Reside						
							Other Canadian Securities 1, 6				Ins. Res. Mtges.		
				2 years and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9	Provincial 8
As at Dec. 31													
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107	68
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155	79
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154	65
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	143	61
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
End of													
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	129	59
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	122	54
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	129	7
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	132	10
May	786	116	424	681	2,548	3,229	301	205	402	908	131	134	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	149	26
July	772	109	412	424	2,862	3,286	316	205	438	959	162	160	13
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	140	19
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	133	33
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	147	51
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	147	83
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	179	83
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	166	60
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	172	54
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	162	6
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	176	16
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	191	33
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	178	27
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	184	36

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14–21 IN THE "FINANCIAL

D BANKS

ERIES

nada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits [1]	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity [5]	**Total Liabilities** [1]	
ersonal avings	Other Notice	Other Banks [4]	Public Demand	**Total** [1]						
										As at Dec. 31
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
										End of
5,299	447	119	3,363	**9,521**	1,006	159	44	530	**11,259**	Jan.–1955
5,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
5,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
5,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June
5,923	472	115	3,773	**10,706**	1,315	210	27	619	**12,878**	July

TS [1]

ortgages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets [15]	**Total Assets** [1]	
Loans [9] In Canada [1]					**Total**		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
rain ealers), 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	9, 13	13							
													As at Dec. 31
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
													End of
08	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	Jan. – 1955
82	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
60	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
69	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
68	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
60	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
56	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
19	97	831	4,352	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
12	76	828	4,460	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
40	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June
50	45	765	4,541	5,307	**6,724**	836	314	380	657	210	207	**12,878**	July

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. The breakdown of loans other than "Call & Short", "Provincial" and "Municipal" into "Grain", "Canada Savings Bonds" and "General Loans" has been estimated.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

MENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

ESTIMATED

Millions of Dollars — *Bank*

	Bank of Canada Deposits & Notes ★	Canadian Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Re							
					Other Canadian Securities				Insured Residential Mortgages			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short 2	Provincial 4	Mun icipa 4
Average of Wednesdays												
1953—Nov.	908	–	199	2,497	282	151	346	779	–	169	43	106
Dec.	903	–	234	2,497	279	152	339	770	–	153	65	103
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147	59	98
Feb.	908	–	278	2,568	268	152	341	761	–	208	41	107
Mar.	914	–	282	2,461	263	151	341	755	–	172	21	127
Apr.	901	–	286	2,478	255	149	336	740	–	165	11	141
May	904	–	298	2,494	261	148	332	740	–	161	9	139
June	888	42	281	2,455	264	147	330	741	–	231	9	144
July	833	57	338	2,576	262	151	331	744	2	149	9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134	12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108	21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206	27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199	44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180	68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122	60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117	55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137	41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115	8	160
May	817	93	419	3,210	296	198	394	888	124	132	10	151
June	803	111	409	3,229	313	204	409	926	138	146	23	130
July	854	114	391	3,268	312	203	435	950	152	182	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	147	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	134	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	146	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	153	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	162	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	161	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	167	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	165	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	177	11	213
May	858†	59	759	1,994	294	207	489	990	368	189	24	216
June	885	78	760	1,932	289	206	504	1,000	385	180	39	188
July	870	77	739	1,906	288	202	509	999	400	186	25	151
Aug.	877	62	790	1,871	290	200	514	1,004	420	167	41	145
As at												
1956—Mar. 14	853	61	574	2,357	296	208	483	987	337	160	48	174
21	852	44	586	2,345	297	208	479	984	340	161	22	184
28	815	62	571	2,324	298	208	482	988	345	163	15	192
Apr. 4	822	24	597	2,316	296	208	479	982	347	165	7	204
11	894	11	601	2,203	296	208	479	983	351	174	11	209
18	884	20	639	2,151	295	208	479	982	353	187	10	215
25	897	13	725	2,066	295	209	485	988	357	181	16	222
May 2	844	54	770	2,028	295	207	484	987	361	188	17	222
9	880	40	760	1,998	294	207	484	985	364	194	20	217
16	829	86	753	1,987	293	206	489	988	368	187	25	214
23	863	54	756	1,982	294	207	491	992	372	194	27	217
30	871†	63	757	1,973	296	207	497	999	377	194	32	210
June 6	973†	67	749	1,942	294	204	501	999	379	186	31	208
13	881†	99	746	1,921	290	208	499	997	383	183	36	197
20	886†	83	751	1,927	287	206	508	1,001	386	179	42	188
27	901	62	793	1,937	287	206	508	1,001	392	173	45	161
July 4	836	56	765	1,930	287	203	509	999	395	183	19	153
11	886	86	739	1,899	287	202	509	998	397	180	21	151
18	882	87	720	1,896	289	202	506	997	401	190	30	150
25	878	81	733	1,897	289	201	510	1,001	407	189	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	182	34	145
8	883	94	728	1,887	289	200	513	1,002	415	175	37	143
15	938	44	806	1,860	290	200	513	1,003	421	164	41	141
22	881	45	834	1,862	293	200	513	1,006	423	158	43	146
29	881	32	832	1,848	288	200	518	1,006	429	157	49	148

★ For data on cash reserves, see section 1 of table on page 221.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22–25 IN THE "FINAN

D BANKS

KLY SERIES [1]

anada

Millions of Dollars

tial Mortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada					Total [2]		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers [5]	C.S.B. [6]	Sub-Total	General Loans [7]	Total Loans							
352	102	772	3,344	4,116	**4,895**	487	4,788	381	3,640	**8,808**	Average of Wednesdays Nov.—1953
365	173	858	3,263	4,122	**4,892**	509	4,744	525	3,573	**8,842**	Dec.
416	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan. — 1954
419	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
409	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	539†	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103	834	4,287	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85	830	4,427	5,256	**6,615**	654†	5,859	437	4,298†	**10,595**	May
321	66	794	4,537	5,331	**6,716**	623	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	717	5,898	296	4,423	**10,617**	July
355	40	748	4,571	5,319	**6,742**	619	5,918	306	4,343	**10,568**	Aug.
359	121	861	4,126	4,988	**6,312**	519	5,747	562	4,035	**10,345**	As at 14 Mar.—1956
358	117	843	4,166	5,009	**6,333**	497	5,760	519	4,056	**10,335**	21
346	114	830	4,195	5,025	**6,357**	583	5,768	482	4,139	**10,389**	28
347	109	831	4,242	5,073	**6,402**	667	5,822	367	4,292	**10,482**	4 Apr.
339	105	839	4,280	5,119	**6,452**	522	5,814	384	4,149	**10,347**	11
326	101	839	4,290	5,129	**6,464**	593	5,828	356	4,235	**10,419**	18
311	97	827	4,336	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
312	93	832	4,359	5,192	**6,539**	747	5,902	345	4,407	**10,654**	2 May
319	89	839	4,413	5,252	**6,601**	518	5,871	416	4,168	**10,456**	9
318	85	828	4,410	5,238	**6,594**	704	5,852	452	4,296	**10,600**	16
314	81	833	4,475	5,308	**6,672**	680	5,839	494	4,344	**10,677**	23
302	76	816	4,476	5,292	**6,668**	619†	5,833	479	4,276†	**10,588†**	30
310	72	808	4,536	5,344	**6,722**	537	5,876	478	4,188	**10,543†**	6 June
319	68	804	4,538	5,342	**6,723**	625†	5,856	505	4,267†	**10,628†**	13
324	64	797	4,529	5,326	**6,713**	676	5,869	490	4,314†	**10,673†**	20
330	60	769	4,544	5,313	**6,706**	652	5,865	480	4,331	**10,676**	27
339	57	751	4,544	5,296	**6,690**	858	5,921	262	4,569	**10,752**	4 July
345	54	751	4,555	5,307	**6,702**	620	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	732	5,887	305	4,425	**10,617**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25
344	45	750	4,558	5,308	**6,720**	726	5,924	266	4,408	**10,598**	1 Aug.
359	42	760	4,586	5,345	**6,762**	566	5,918	327	4,280	**10,525**	8
360	40	746	4,562	5,308	**6,731**	595	5,920	314	4,329	**10,563**	15
358	37	742	4,566	5,307	**6,737**	603	5,914	329	4,337	**10,580**	22
353	34	741	4,585	5,326	**6,761**	601	5,914	301	4,356	**10,571**	29

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 221–222.

† Revised.

PPLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS

A—Currency, Bank Deposits and Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—June	1,420	98	1,518	3,665	964	389	5,018	854	4,164	37	4,201
July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Distr	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—June	1,705	10,873	1,960	14,538	41	14,579	862	−28	**15,413**	2,278	3,620
July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,293†	14,852†	35	14,886	795	−29	**15,652†**	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	−29	**15,232**	2,331	2,635

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 221–222.
6. The net of all related asset and liability items of the chartered banks and

NOTE: For data back to 1946 see pages 26–33 in the "Financial

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits (2)	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	*Less:* Govt. Deposits (4)	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net)	All Other (net) (6)	Total	
4,843	3,894	8,737	4,945	182	**4,763**	4,052	49	−127	**3,974**	As at Dec. 31 1951
5,173	4,129	9,302	5,011	65	**4,946**	4,353	2	1	**4,356**	1952
5,134	4,211	9,345	5,030	525	**4,505**	4,878	3	−41	**4,840**	1953
5,456	4,712	10,168	5,535	233	**5,302**	5,031	3	−168	**4,866**	1954
5,791	5,122	10,913	5,427	606	**4,821**	6,286	17	−211	**6,092**	1955
5,719	5,220	10,939	5,898	178	**5,720**	5,376	8	−165	**5,219**	End of June—1955
5,808	5,264	11,072	5,955	227	**5,728**	5,512	8	−176	**5,344**	July
5,827	5,309	11,136	5,941	229	**5,712**	5,577	4	−157	**5,424**	Aug.
5,837	5,337	11,174	5,835	197	**5,638**	5,678	6	−148	**5,536**	Sept.
5,945	5,355	11,300	5,767	227	**5,540**	5,936	7	−183	**5,760**	Oct.
5,849	5,120	10,969	5,631	672	**4,959**	6,211	17	−218	**6,010**	Nov.
5,791	5,122	10,913	5,427	606	**4,821**	6,286	17	−211	**6,092**	Dec.
5,605	5,163	10,767	5,221	578	**4,643**	6,287	16	−179	**6,124**	Jan. — 1956
5,580	5,207	10,788	5,162	554	**4,608**	6,382	9	−211	**6,180**	Feb.
5,629	5,255	10,884	5,151	536	**4,616**	6,482	10	−224	**6,268**	Mar.
5,687	5,375	11,062	5,091	409	**4,682**	6,581	11	−213	**6,380**	Apr.
5,684	5,318	11,001	4,993	524	**4,469**	6,739	21	−228	**6,533**	May
5,840	5,323	11,164	5,045	464	**4,581**	6,795	10	−222	**6,583**	June
5,821	5,371	11,192	4,967	329	**4,638**	6,833	10	−289	**6,553**	July

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION [12] Government Accounts (13)	General Public	Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities — Market Issues (14)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors (16): Bank Assets other than Govt. of Canada Securities (15)	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
1,009	**9,388**	4,843	3,894	8,194	1,194	9,388	**18,125**	3,974	14,151	As at Dec. 31 1951
1,101	**9,062**	5,173	4,129	7,812	1,250	9,062	**18,364**	4,356	14,008	1952
1,314	**9,283**	5,134	4,211	7,651	1,632	9,283	**18,628**	4,840	13,788	1953
1,204	**8,713**	5,456	4,712	6,623	2,090	8,713	**18,881**	4,866	14,015	1954
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	1955
1,210	**8,305**	5,719	5,220	6,345	1,960	8,305	**19,244**	5,219	14,025	End of June—1955
1,248	**8,313**	5,808	5,264	6,373	1,940	8,313	**19,385**	5,344	14,041	July
1,279	**8,293**	5,827	5,309	6,373	1,920	8,293	**19,429**	5,424	14,005	Aug.
1,360	**8,324**	5,837	5,337	6,424	1,900	8,324	**19,498**	5,536	13,962	Sept.
1,434	**8,398**	5,945	5,355	6,469	1,929	8,398	**19,698**	5,760	13,938	Oct.
1,334	**9,009**	5,849	5,120	6,548	2,461	9,009	**19,978**	6,010	13,968	Nov.
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	Dec.
1,629	**9,167**	5,605	5,163	6,747	2,420	9,167	**19,935**	6,124	13,810	Jan. — 1956
1,752	**9,150**	5,580	5,207	6,745	2,405	9,150	**19,937**	6,180	13,757	Feb.
1,950	**9,112**	5,629	5,255	6,725	2,387	9,112	**19,996**	6,268	13,727	Mar.
2,061	**9,084**	5,687	5,375	6,722	2,363	9,084	**20,146**	6,380	13,767	Apr.
1,606	**9,139**	5,684	5,318	6,811	2,327	9,139	**20,140**	6,533	13,607	May
1,607	**9,000**	5,840	5,323	6,708	2,293†	9,000	**20,164**†	6,583	13,581	June
1,357	**8,909**	5,821	5,371	6,645	2,264	8,909	**20,100**	6,553	13,547	July

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at March 31, 1956, see table on page 165.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding. † Revised.

EMENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

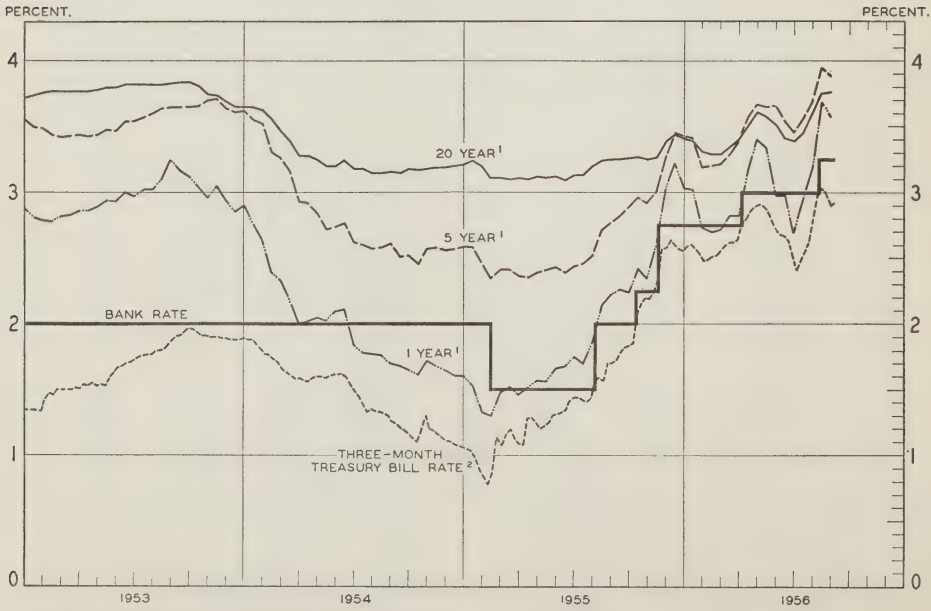
B - Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	**Total**
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	**18,364**
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	**19,996**
Month-end												
1953—June	4,951	263	5,214	4,178	113	4,291	7,950	841	8,791	17,079	1,217	**18,296**
Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	**18,377**
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	**18,650**
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	**18,678**
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	**18,653**
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	**18,920**
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	**19,244**
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	**19,498**
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	**19,996**
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567†	545†	9,112	19,079†	917†	**19,996**
June*	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	**20,164**

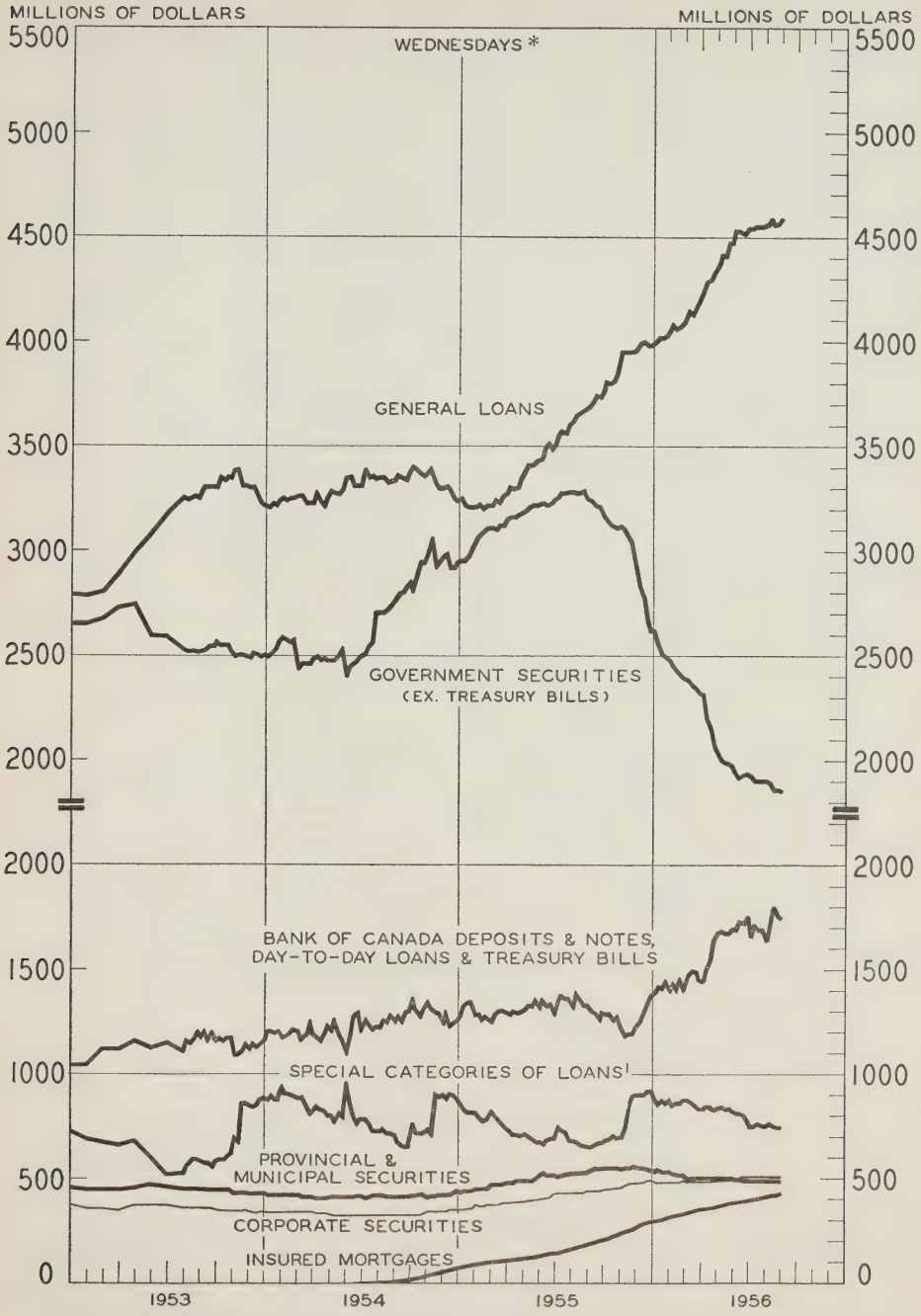
1. See footnotes to table on pages 225–226. † Revised. * Preliminary.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month.
2. Average rate at weekly tender. Last date plotted September 6.

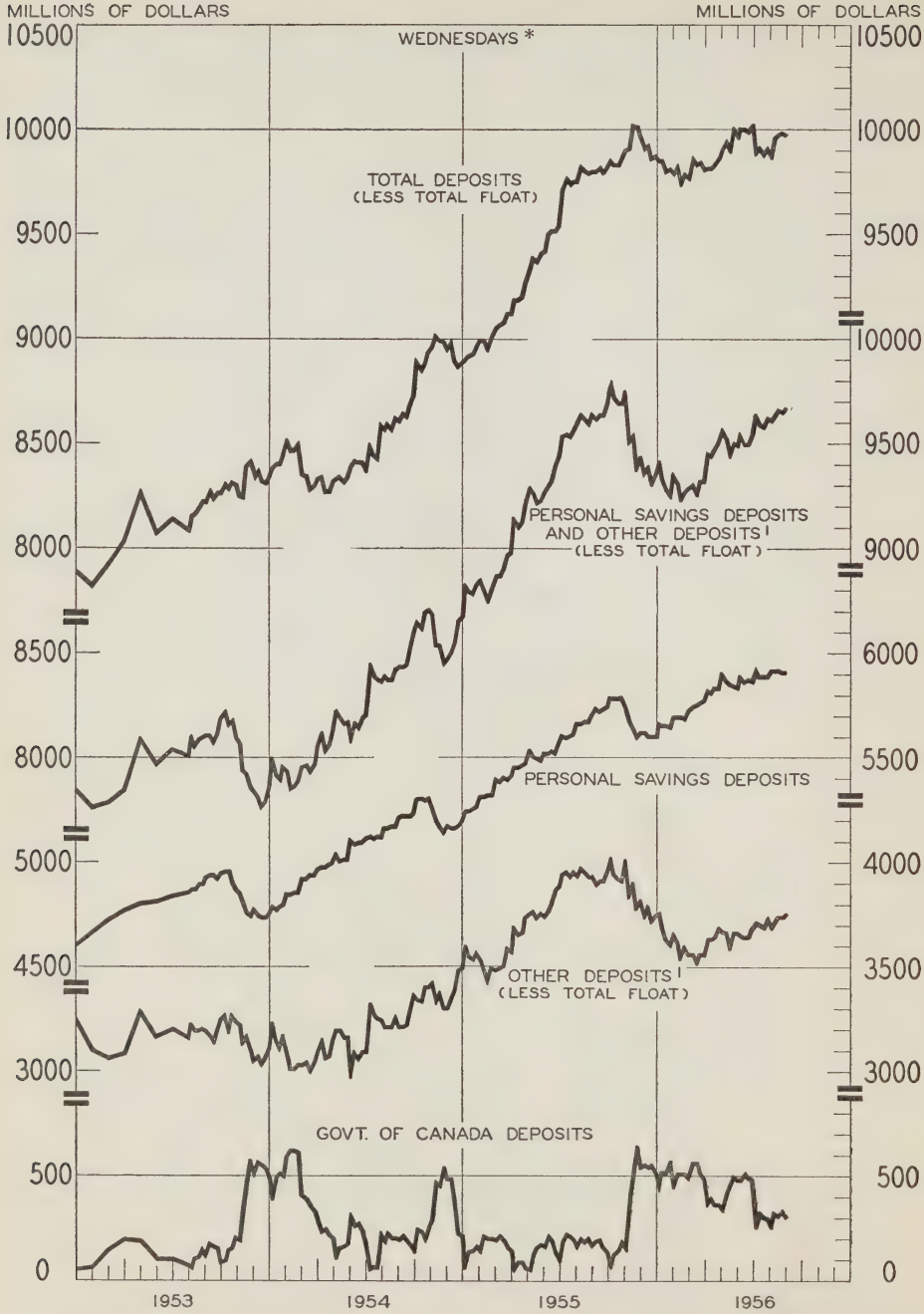
CHARTERED BANKS : MAJOR CANADIAN ASSETS



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Loans to investment dealers and brokers (ex. day-to-day loans), grain dealers, provinces and municipalities and for the purchase of Canada Savings Bonds.

CHARTERED BANKS: CANADIAN DOLLAR DEPOSIT LIABILITIES



* Prior to August 1953, figures are month-end. Last date plotted is August 29.

1. Excludes Government of Canada Deposits.

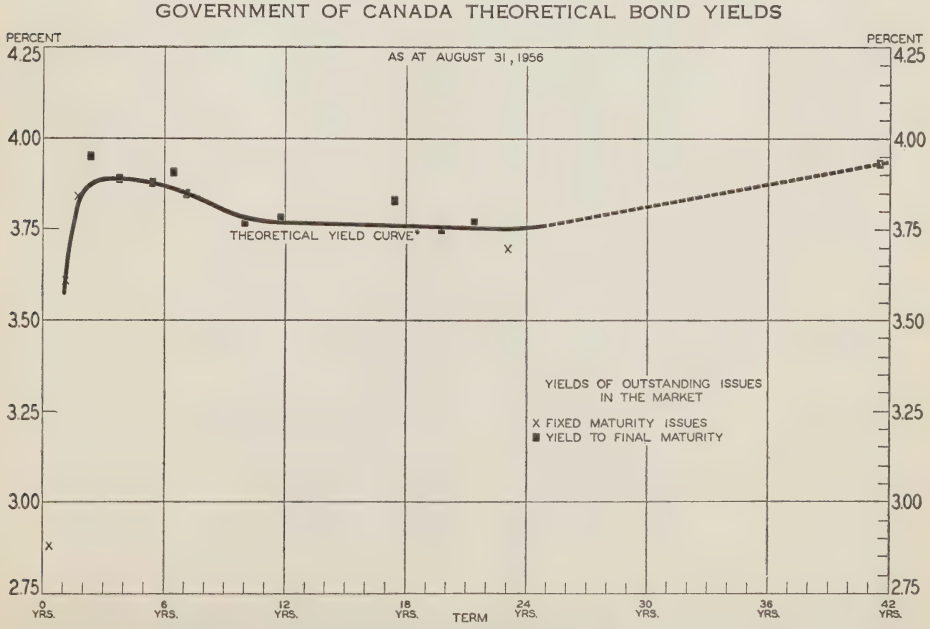
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—May 13	1.56	1.79	2.01	2.41	2.81	2.96	3.11	3.19
31	1.66	1.90	2.10	2.43	2.81	2.96	3.12	3.19
June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38–39 IN THE "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

	Bank of Canada [1]			Chartered Banks					Treas			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Othe
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/8	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Weekly												
1956—Mar. 14	–	–	10	8.2	8.2	2 5/8	2.63	61	1,510	418	574	519
21	–	–	–	8.2	8.2	2 3/8	2.45	44	1,550	438	586	527
28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 4	16	–	–	7.9	7.9	2 1/2	2.56	24	1,600	452	597	551
11	10	–	3	8.3	8.1	2 5/8	2.73	11	1,615	447	601	567
18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	582
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	558
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/8	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	492
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 1	–	3	3	7.8	7.8	2 7/8	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2 7/8	2.83	94	1,705	498	728	479
15	25	–	–	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404
22	–	–	–	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398
29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 5	–	–	–	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when the present rate of 3¼% on August 9, 1956.

NOTE: For data back to July 1954 see pag

T STATISTICS
ERIES
anada

Bills

Weekly Tender on Thurs. following Wed. date shown

Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		*Millions of Dollars*	
1.35	1.62	30	10
1.30	1.59	30	10
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	–	60	–
2.58	–	60	–
2.56	–	75	–
2.53	–	100	–
2.56	–	115	–
2.64	–	115	–
2.89	–	125	–
2.72	–	130	–
2.52	–	130	–
2.65	–	130	–
2.90	–	135	–
2.62	–	115	–
2.62	–	115	–
2.64	–	115	–
2.77	–	115	–
2.80	–	115	–
2.86	–	120	–
2.89	–	125	–
2.91	–	125	–
2.90	–	125	–
2.87	–	125	–
2.78	–	125	–
2.72	–	130	–
2.68	–	130	–
2.67	–	130	–
2.63	–	130	–
2.52	–	130	–
2.40	–	130	–
2.49	–	130	–
2.57	–	130	–
2.65	–	130	–
2.80	–	130	–
2.97	–	135	–
3.03	–	135	–
3.00	–	135	–
2.90	–	135	–
2.92	–	135	–

Distribution of Govt. of Canada Direct and Gtd. Securities (Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public			
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total
Millions of Dollars							
							Wednesdays
15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
							Weekly
16,130	2,264	2,930	1,821	2,393	6,691	31	9,115	14 Mar.—1956
16,165	2,260	2,931	1,886	2,389	6,668	31	9,088	21
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28
16,209	2,228	2,914	1,965	2,383	6,689	30	9,102	4 Apr.
16,214	2,308	2,803	1,997	2,374	6,702	30	9,105	11
16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
15,207	2,357	2,658	1,403	2,232	6,527	30	8,789	5 Sept.

was reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to

0–43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMEN

SELECTI

CANADA, UNITED ST

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 3/4	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/4	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 29	2.90	2.83	5.02	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Weekly											
1956—Apr. 4	2.77	2.40	5.17	96 7/8	3.36	93 1/2	3.41	103 1/2	3.49	97 3/8	3.41
11	2.80	2.50	5.12	95 7/8	3.48	93	3.46	102 1/2	3.58	96	3.50
18	2.86	2.77	5.12	95 1/4	3.55	92 3/4	3.49	101 3/4	3.62	95 5/8	3.53
25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/4	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58
16	2.87	2.71	4.95	95 1/4	3.56	92 1/2	3.52	101 3/8	3.65	95 1/8	3.56
23	2.78	2.70	4.95	95 1/8	3.57	92 1/2	3.52	101 1/2	3.64	95 1/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
13	2.67	2.58	5.02	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	97 7/8	3.38
20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36
11	2.49	2.39	4.99	96	3.47	93 3/8	3.43	103 3/4	3.47	97 5/8	3.40
18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 3/8	3.50	97 1/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38	5.02	94 7/8	3.61	91 1/4	3.67	101	3.67	94 3/4	3.59
8	2.97	2.40	5.02	94 1/8	3.70	90 1/4	3.78	100	3.75	93 3/4	3.65
15	3.03	2.60	5.00	93 1/2	3.78	90	3.81	99 1/2	3.78	92 3/4	3.72
22	3.00	2.82	5.06	93 1/2	3.79	89 3/4	3.84	99 1/2	3.78	93	3.70
29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 5	2.92	2.74		93 5/8	3.77	90 1/4	3.79	99 1/2	3.78	92 3/4	3.72

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For data back to 1950 see pages 52–55 in the "Financial S

BOND PRICES[1] AND MARKET YIELDS[2]

ISSUES[3]

s, United Kingdom

Canada

United States						United Kingdom				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		Wednesdays
101 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
100 1/8	2.40	100 1/4	2.48	111 1/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
100 5/16	2.46	99 7/8	2.51	110 3/8†	2.66	97 1/8	3.25	94 1/8	3.36	29 Sept.
99 3/4	2.52	99 11/32	2.55	110 5/32†	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 1/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/4	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 13/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 3/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/32	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25 July
91 15/32	3.35	90 15/16	3.22	100 3/32	3.25	79 1/4	5.33	74 1/4	5.14	29 Aug.
										Weekly
94 1/8	3.06	93 9/32	3.02	103 1/8	3.05	79 5/32	5.23	75 7/32	5.02	4 Apr. — 1956
93 13/16	3.09	92 15/16	3.04	102 3/4	3.08	79 1/32	5.24	75 9/32	5.01	11
93 15/32	3.13	92 1/2	3.08	101 13/16	3.14	80 7/32	5.10	76 1/32	4.94	18
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May
94 3/8	3.04	93 27/32	2.97	103 9/16	3.05	81 1/16	5.01	76 9/16	4.89	9
94 27/32	2.99	94 9/32	2.94	103 3/4	3.02	80 1/8	5.12	75 7/8	4.96	16
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30
95 21/32	2.92	95 1/8	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June
95 7/8	2.90	95 7/32	2.87†	104 15/16	2.94	78 5/8	5.32	74 5/32	5.14	13
95 3/4	2.91	95 3/8	2.88†	104 3/4	2.95	78 5/32	5.38	73 19/32	5.19	20
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 13/32	5.45	73 5/32	5.24	27
95 5/8	2.92	94 13/16	2.90	104 5/8	2.96	77 7/32	5.51	72 27/32	5.27	4 July
94 31/32	2.99	94 5/32	2.95	103 15/16	3.00	77 17/32	5.47	71 29/32	5.37	11
94 5/16	3.05	93 19/32	3.00	103 1/16	3.06	77 31/32	5.41	72 5/32	5.34	18
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25
93 1/2	3.14	92 27/32	3.06	101 13/16	3.13	77 3/8	5.51	71 1/2	5.42	1 Aug.
93 1/2	3.17	92 1/2	3.09	101 9/16	3.15	77 3/16	5.53	72 13/16	5.29	8
92 27/32	3.21	92 1/16	3.12	100 15/16	3.19	77 1/8	5.54	72 13/16	5.28	15
91 15/16	3.30	91 1/8	3.20	100	3.25	78 3/4	5.53	74 1/16	5.16	22
91 15/32	3.35	90 15/16	3.22	100 1/32	3.25	79 1/4	5.33	74 1/4	5.14	29
91 1/2	3.35	90 15/16	3.22	99 11/16	3.27	78 1/16	5.43	73 1/4	5.25	5 Sept.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

LEMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	7 Month Total*	Aug.	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	−42.4	0.1	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−65.8	−0.6	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	−24.6	1.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−21.5	−121.9						
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	4.6	−0.4	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	30.3	−6.4	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	9.3	−7.9	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	5.9	18.1						
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	6.4	2.0	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	12.2	1.2	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	6.9	3.2	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	23.6						
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	107.1	2.6	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	68.7	0.2	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	31.3	−4.2	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	−1.7	108.0						
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	0.1	–	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−2.9	−0.7	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−1.8	−0.6	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	0.7	2.7						
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	147.4	21.6	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	171.3	34.4	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	229.8	44.0	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	245.2						
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	8.0	1.9	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	13.1	1.7	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	17.8	3.7	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	13.7						
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	6.1	0.9	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	7.8	0.9	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	5.7	0.5	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	9.6						
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	237.3	28.7	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	234.7	30.7	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	274.4	40.0	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	299.0						
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	70.5	9.7	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	78.3	11.5	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	90.7	13.5	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	105.5						
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	9.9	−1.5	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	7.1	2.3	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	15.4	1.4	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	3.0	29.7						
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	156.9	20.5	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	149.3	16.9	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	168.3	25.1	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	163.8						

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates [2]		Spot Rates			Average Noon Rates [2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—Apr.	98 31/32	98 3/16	98 27/32	98.62	98.58	277 1/16	274 7/16	276 1/2	275.86	274.62
May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 13/16	274 1/4	274 15/16	275.69	274.37
June	98 19/32	98 1/4	98 19/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 19/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 6/16	98 9/16	98.51	98.46	275	274 5/32	274 7/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 13/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 1/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 3/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 5/8	274	274 15/32	276.16	275.25
July	98 13/32	97 27/32	98 5/32	98.18	98.45	275 3/32	273 3/16	273 1/4	274.30	273.51
Aug.	98 7/16	97 27/32	98 3/32	98.12	98.38	273 15/16	272 1/2	272 29/32	273.11	272.39

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.
2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

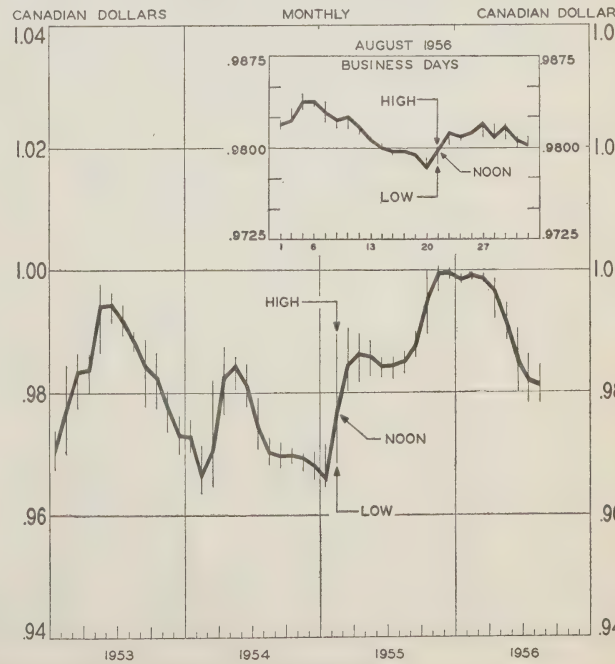
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**
Aug.	1,105.9	777.8	**1,883.7**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60–61 in the "Financial Supplement 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CONSTRUCTION	FARM [1]		CONSUMER PRICES [2]					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	1935–39 = 100			1949 = 100	1935–39 = 100		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1950	**211.2**	212.8	211.0	105.0	219.4	334.1	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	118.6	217.3	407.8	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	123.2	206.2	316.4	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**220.7**	207.0	228.8	124.4	201.0	288.1	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**217.0**	204.8	224.2	121.8	187.2	283.3	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**218.9**	209.7	224.5	123.4	188.0	263.2	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Mar.	**217.3**	206.3	223.9	121.7	190.6	259.1	**116.0**	110.7	128.6	108.0	117.0	118.3
Apr.	**218.5**	210.4	223.5	122.1	190.5	255.5	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**217.8**	209.5	223.1	121.8	190.9	264.2	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**218.7**	210.2	224.0	122.0	190.4	272.9	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**218.4**	210.1	223.6	122.3	188.0	268.1	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**225.3**	217.3	230.3	127.4	191.7	252.3	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**226.5**	219.2	231.3	127.5	190.6	272.8	**117.8**	112.5	132.6	108.6	116.7	120.6
July	**226.6**	219.0	231.6	127.1	188.4	278.4	**118.5**	114.4	132.7	108.6	116.7	121.1
Aug.							**119.1**	115.9	133.0	108.4	116.8	121.3

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	Manufacturing	Mining	Manufacturing	Mining	Manufacturing	Mining	Total [5]	Manufacturing	Construction	All Other [6]
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Jan.	103.2	110.8	39.3	41.3	142.8	160.6	986	316	60	610
Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094†	365	70†	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126†	371	79†	676
May	114.1	116.9	41.4	42.7†	151.1	169.0†	1,169†	377	92†	700
June	115.4	122.9	41.0	42.8	151.8	170.4	1,215	381	105	729
July*	118.0									

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at June 1, 1956 was Manufacturing, 1,202,139; Mining, 110,529.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: For the years 1952–1955 see page 83 in the "Financial Supplement 1955".

VOLUME OF INDUSTRIAL PRODUCTION
INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 — *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Sept.	**253.7**	246.5	256.2	233.8	291.2	244.7
Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.6**	239.8	259.4	223.5	315.7	278.8
Feb.	**266.5**	244.3	269.7	232.8	327.4	283.2
Mar.	**277.6**	251.1	282.6	240.9	347.8	286.9
Apr.	**277.3**†	234.5	286.5†	244.1†	352.7†	279.8
May	**282.9***	255.4*	288.0*	244.4*	356.2*	293.2
June	**298.4***	274.2	304.1*	261.0*	371.4*	295.3

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Part-time 2*	Thousands	Percentage of Labour Force				Total	Male	Female
1954—Dec. 11	803	4,384	5,187	*66*	248	4.6	5,435	10,394	117	52.3	81.1	23.7
1955—Jan. 22	755	4,248	5,003	*89*	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	*33*	102	1.7	5,891	10,714	116	55.0	85.3	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED PETR

Compiled from Dominion Bureau of Stat

SUMMARY OF C

	Western Canada			Proven Reserves at Year End [1]		Crude Oil [2]			
	Producing Wells at Beginning of Year	Wells Drilled During Year		Natural Gas Liquids	Crude Oil	Total Canadian Production	Ratio of Canadian Production to: World Production [3]	Proven Reserves at year-end	Domestic Consumption [3]
		Productive	Dry						
	Number	*Number*	*No.*	*Millions of barrels*			%	%	%
1947	593	130	25	150		7	0.2	4.8	7.4
1950	1,445	790	127	1,216		29	0.8	2.4	21.3
1951	2,099	923	302	11	1,365	48	1.1	3.5	31.1
1952	2,846	1,118	475	65	1,680	61	1.4	3.6	35.7
1953	3,821	1,886	666	198	1,846	81	1.7	4.4	43.0
1954	5,211	1,278	656	208	2,208	96	1.9	4.3	47.0
1955	6,244	2,050**	*	247	2,510	129	2.3	5.1	56.3

1. 1947 and 1950, Industry sources; 1951–1955, Canadian Petroleum Association. 2. Excludes natural gas liquids. 3. See table below. 4. Capacit

CANADIAN CRUD

Thousands of barrels; daily rate

	Alberta				Saskatchewan			
	Light	Medium	Heavy	Total	Light	Medium	Heavy	Total
1947	15	2	1	18	–	–	1	1
1950	70	2	2	74	–	–	3	3
1951	119	3	3	125	–	–	3	3
1952	155	3	3	161	–	‡	4	5
1953	204	3	3	210	‡	1	7	8
1954	231	6	3	240	2	4	9	15
1955	298	9	3	310	6	13	12	31

1. Excludes natural gas liquids. 2. All light crude. 3. Ontario and New Brunswick. ‡ Less than 500 barrels.

MARKET OUTLETS FOR WESTERN CANADIAN OIL [1]

Thousands of barrels; daily rate

	Canadian Refineries							U.S.A.	Added to Field and Pipeline Inventories	Total
	B.C.	Alberta [2]	Sask.	Man.	Ont.	Maritimes & Que.	Total			
1947	–	15	2	2	–	–	19	–	1	**20**
1950	–	40	26	5	–	–	71	–	6	**77**
1951	–	47	31	13	37	–	128	1	–	**129**
1952	1	55	34	17	53	–	160	4	2	**166**
1953	7	60	43	17	62	–	189	7	25	**221**
1954	36	56	47	19	96	–	254	7	1	**262**
1955	49	63	51	21	104	–	288	46	19	**353**

1. Excludes Ontario and New Brunswick production: also excludes natural gas liquids.
2. Includes N.W.T.

WORLD CRUDE OIL PRODUCTION

Thousands of barrels; daily rate — *U.S. Bureau of Mines*

	Western Hemisphere				Eastern Hemisphere				World Total
	U.S.A.	Venezuela	Other Western Hemisphere	Total	Persian Gulf [1]	U.S.S.R. & E. Europe [2]	Other Eastern Hemisphere	Total	
1939	3,466	566	352	4,384	330	739	262	1,331	**5,715**
1947	5,088	1,192	402	6,682	839	630	129	1,598	**8,280**
1950	5,407	1,498	545	7,450	1,755	867	347	2,969	**10,419**
1951	6,158	1,705	630†	8,493†	1,930	927	395	3,252	**11,745†**
1952	6,256†	1,804	673†	8,733†	2,083	1,049†	455†	3,587†	**12,320†**
1953*	6,458†	1,765	729†	8,952†	2,423†	1,223†	473†	4,119†	**13,071†**
1954*	6,346	1,895	818	9,059	2,738	1,372	505	4,615	**13,674**
1955**	6,775	2,138	924	9,837	3,209	1,648	576	5,433	**15,270**

1. Bahrein, Iran, Iraq, Kuwait, Qatar, Saudi Arabia and Neutral Zone.
2. Includes Albania, Austria, Czechoslovakia, Hungary, Poland, Romania and Yugoslavia.
† Revised.
* Preliminary.
** Estimates from "World Oil" February 15, 1956.

ŁUM STATISTICS

publications except where otherwise noted.

ɔIAN STATISTICS

Refining Industry						Selected Users of Petroleum Products			
Crude Oil Throughput Capacity [4]					Total Actual Crude Throughput	Motor Vehicles [5]	Oil Using Locomotives [6]	Oil Heated Households	
Quebec & Maritimes	Ontario	Prairies & N.W.T.	British Columbia	Total Canada					
Thousands of barrels; daily rate						*Thousands*	*Number*	*Thousands*	
107	88	45	22	262	210	1,836	352	388	1947
165	75	90	29	359	298	2,601	877	633	1950
182	79	121	29	411	349	2,878	1,129	774	1951
186	104	135	29	454	379	3,157	1,354	944	1952
198	119	146	46	509	423	3,432	1,623	1,260	1953
198	146	161	57	562	475	3,645	1,867	1,417	1954
237**	157**	175**	62**	631**	538	3,949	*	1,656	1955

r end. 5. Motor vehicle registrations. 6. 1947 and 1950, C.N.R. and C.P.R. only. * Not available. ** Estimated.

L PRODUCTION [1]

Thousands of barrels; daily rate

Manitoba [2]	Northwest Territories [2]	Western Canada				Eastern Canada [2, 3]	Total	
		Light	Medium	Heavy	**Total**			
–	1	16	2	2	**20**	‡	**20**	1947
–	‡	70	2	5	**77**	1	**78**	1950
‡	1	120	3	6	**129**	1	**130**	1951
‡	1	156	3	7	**166**	1	**167**	1952
2	1	207	4	10	**221**	1	**222**	1953
6	1	240	10	12	**262**	1	**263**	1954
11	1	316	22	15	**353**	1	**354**	1955

SOURCE OF CANADIAN REQUIREMENTS

Thousands of barrels; daily rate

Domestic Field Production		Imports					Inventory Change		Total Supply	
Crude	Natural Gas Liquids [1]	Crude [2]				Products [3]	Crude	Products		
		U.S.A.	Venezuela	Other	Total					
20	1	107	76	8	191	68	+1	+5	**274**	1947
78	2	86	83	55	224	75	+4	+7	**368**	1950
130	3	58	124	46	228	85	+8	+16	**422**	1951
167	3	55	139	31	225	94	+9	+5	**475**	1952
222	4	39	159	25	223	100	+15	+11	**523**	1953
263	4	21	163	26	210	99	+1	+7†	**568**†	1954
354	6	21	182	36	239	107	+15	+13	**678**	1955

. Includes natural gasoline, propane and butane.
. Received by Canadian refineries, D.B.S.
. "Trade of Canada", D.B.S.
Revised.

FINAL DISPOSITION OF OIL IN CANADA

Thousands of barrels; daily rate

Domestic Consumption						Exports [4]		Total Demand	
Aviation & Motor Gasoline [1]	Middle Distillates [2]	Residual Fuels [3]	Other Products	Refinery Fuel and Losses	**Total**	Crude	Products		
106	121		21	22	**270**	–	4	**274**	1947
145	87	80	29	26	**367**	–	1	**368**	1950
160	102	95	34	29	**420**	1	1	**422**	1951
181	121	98	37	31	**468**	4	3	**475**	1952
196	138	107	40	34	**515**	7	1	**523**	1953
202†	166	109	46†	36	**559**	7	2†	**568**	1954
218	190	119	59	36	**629**	46	3	**678**	1955

Includes naptha specialties.
Includes tractor distillate, aviation turbine fuel, kerosene, stove oil, diesel fuel, furnace oil and other light fuel oils (nos. 1, 2, 3).
Includes heavy fuel oils (nos. 4, 5, 6) and bunker fuel.
Includes shipments to Newfoundland in 1947.
Revised.

SELECTED SEASONALL

Dominion

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Inde	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Imp of Go
	Millions of Dollars									*1949 = 100*	
1954—May	24,072	23,952	11,880	16,656	1,676	8,952	−388	2,332	2,768	136	14
June			12,012							124	15
July			12,132							124	13
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	−392	2,312	2,836	127	14
Sept.			12,120							135	14
Oct.			12,132							131	14
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	15
Dec.			12,288							139	15
1955—Jan.			12,204							141	15
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	15
Mar.			12,264							141	15
Apr.			12,480							152	16
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	16
June			12,972							138	15
July			12,984							142	16
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	18
Sept.			13,104							157	18
Oct.			13,152							159	20
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	18
Dec.			13,272							143	18
1956—Jan			13,320							159	19
Feb.	28,332	26,988	13,488	18,808	1,908	9,940	1,224	3,104	3,552	162	19
Mar.			13,524†							151	21
Apr.			13,908†							166	22
May			14,172†							149	19
June			14,484							161	20

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnin

NOTE: For data back to 1952 for most of this

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month 1	Orders		Inventories at End of Month				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Oct.	1,457	1,341	2,505	3,535	4,088	1,713	1,147	1,227
Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547†	4,100†	1,720	1,171†	1,209
Oct.	1,717	1,685	2,574	3,577†	4,413†	1,763	1,194†	1,186
Nov.	1,707	1,739	2,606	3,607†	4,163†	1,792	1,174†	1,198
Dec.	1,653	1,670	2,623	3,691†	4,207†	1,820	1,168†	1,219
1956—Jan.	1,550	1,694	2,767	3,758†	4,266†	1,843	1,167†	1,256
Feb.	1,639	1,695	2,823	3,837†	4,357†	1,874	1,206†	1,277
Mar	1,780	1,745	2,787	3,876	4,383	1,881	1,213	1,284
Apr. *	1,763	1,829	2,853	3,889	4,411	1,882	1,227	1,303
May *	1,904	1,866	2,815	3,919	4,455	1,904	1,238	1,313
June *	1,878	1,788	2,724	3,958	4,496	1,918	1,239	1,340

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: For data back to 1952 see page 79 in the "Financial Supplement 1955".

JUSTED STATISTICS★

of Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*	*1949 = 100*			*Average*	*1949 = 100*	*Average*	
247	4,315	336†	242	249	109	117	40.6	101	39.9	May—1954
266			243†	250†	109	116	40.1	101	39.6	June
254			243	249	108	115	40.8	101	40.3	July
276	4,344	339†	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105†	111	41.0	101	40.6	Oct.
246	4,326	343†	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255†	260†	106	111	41.8	100	40.3	Jan. — 1955
251	4,383	364†	255	259†	106	112	41.0	101	40.6	Feb.
263			255†	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	359†	263	268	109	116	41.2	102	41.1	May
226			266†	271†	110	117	41.4	103	40.8	June
222			269	275†	111	119	40.9	103	41.0	July
208	4,621	374†	270	276†	111	119	41.4	103	41.0	Aug.
230			272†	278†	112	119	41.3	105	41.1	Sept.
209			274†	278†	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			276†	278	113	121	41.2	104	40.3	Jan. — 1956
204	4,645	391	274	275†	113	121	41.2	106	40.9	Feb.
194			278	280†	115	124	41.1	105	40.9	Mar.
188	4,691	419	280†	282	115	125	41.0	106	40.4	Apr.
183			278	282	116	126	41.4	106	41.2	May
169			286	291	116	126	41.1	106	41.0	June

adian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

EE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Jan.	3.2	6.8	4.1	9.0	122.1	141.4	129.3			
Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2†	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7†	7.5	127.0	147.6	134.7	284.9†	62.4†	347.3†
Mar.	4.5	7.3	5.6†	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4†	9.1	128.7	147.6	135.8			
May *	11.1	7.9	15.9†	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June *	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July *					128.9	149.4	136.6			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN BALANCE OF INTERNA

Millions of Canadian Dollars — *Compiled from "The Canadian Balance of Intern*

CURRENT ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Merchandise trade (adjusted)	3,929	3,916	13	4,332	4,540	208
Mutual Aid to NATO countries[1]	284	284	–	222	222	–
Gold production available for export	155	–	155	155	–	155
Travel expenditures	305	389	84	328	449	121
Interest and dividends	147	423	276	160	477	317
Freight and shipping	313	356	43	385	408	23
Inheritances and migrants' funds	89	94	5	86	101	15
Other current transactions	298	490	192	393	556	163
TOTAL CURRENT ACCOUNT	**5,520**	**5,952**	**432**	**6,061**	**6,753**	**692**
UNITED STATES						
Merchandise trade (adjusted)	2,355	2,800	445	2,598	3,280	682
Gold production available for export	155	–	155	155	–	155
Travel expenditures	283	320	37	303	363	60
Interest and dividends	69	345	276	82	393	311
Freight and shipping	169	261	92	199	287	88
Inheritances and migrants' funds	42	75	33	45	78	33
Other current transactions	233	312	79	314	336	22
TOTAL CURRENT ACCOUNT	**3,306**	**4,113**	**807**	**3,696**	**4,737**	**1,041**
UNITED KINGDOM						
Merchandise trade (adjusted)	660	391	269	772	405	367
Travel expenditures	13	35	22	13	40	27
Interest and dividends	35	62	27	38	64	26
Freight and shipping	73	39	34	94	47	47
Inheritances and migrants' funds	19	13	6	20	16	4
Other current transactions	36	67	31	43	67	24
TOTAL CURRENT ACCOUNT	**836**	**607**	**229**	**980**	**639**	**341**
OTHER STERLING AREA						
Merchandise trade (adjusted)	206	183	23	253	211	42
Travel expenditures	3	7	4	4	8	4
Interest and dividends	17	–	17	21	–	21
Freight and shipping	18	3	15	27	3	24
Inheritances and migrants' funds	4	1	3	4	1	3
Other current transactions	7	17	10	8	34	26
TOTAL CURRENT ACCOUNT	**255**	**211**	**44**	**317**	**257**	**60**
TOTAL STERLING AREA						
Merchandise trade (adjusted)	866	574	292	1,025	616	409
All other current transactions	225	244	19	272	280	8
TOTAL CURRENT ACCOUNT	**1,091**	**818**	**273**	**1,297**	**896**	**401**
OTHER O.E.E.C. COUNTRIES[2]						
Merchandise trade (adjusted)	351	188	163	380	228	152
Travel expenditures	4	23	19	5	32	27
Interest and dividends	12	14	2	12	18	6
Freight and shipping	29	42	13	36	60	24
Inheritances and migrants' funds	20	4	16	13	4	9
Other current transactions	12	64	52	16	90	74
TOTAL CURRENT ACCOUNT	**428**	**335**	**93**	**462**	**432**	**30**
ALL OTHER COUNTRIES						
Merchandise trade (adjusted)	357	354	3	329	416	87
Travel expenditures	2	4	2	3	6	3
Interest and dividends	14	2	12	7	2	5
Freight and shipping	24	11	13	29	11	18
Inheritances and migrants' funds	4	1	3	4	2	2
Other current transactions	10	30	20	12	29	17
TOTAL CURRENT ACCOUNT	**411**	**402**	**9**	**384**	**466**	**82**

* Revised estimates. ** Preliminary.

1. Mutual Aid to NATO countries is included in the statement for all countries but not in the bilateral statements. It consists of contributions to North Atlantic Treaty countries of equipment and supplies and the provision of air training by the Canadian Government. The entries under "Receipts", covering exports of goods and services are offset by entries of corresponding size under "Payments" representing the cost to the Government of Canada.
2. "Other O.E.E.C. Countries" include all the countries participating in the Organization for European Economic Co-operation which are not also members of the sterling area, namely, Austria, Belgium, Luxembourg,

...NAL PAYMENTS : 1954* AND 1955**

...Payments, 1955", Dominion Bureau of Statistics

Millions of Canadian Dollars

CAPITAL ACCOUNT	1954*			1955**		
	Receipts	Payments	Balance	Receipts	Payments	Balance
ALL COUNTRIES						
Net non-resident direct investment in Canada [3]			392			410
Net Canadian direct investment abroad [3]			81			67
Loan repayments to Government of Canada			72			69
New issues and retirements of Canadian securities	331	203	128	166	184	18
Sales and purchases of outstanding Canadian securities	634	571	63	905	922	17
Sales and purchases of foreign securities	176	200	24	265	280	15
Increase in Canadian dollar holdings of foreigners [4]			34			89
Inc. or dec. in official holdings of gold & foreign exchange			124			44
Other capital transactions, net [5]			28			197
NET CAPITAL MOVEMENT			**432**			**692**
UNITED STATES [6]						
Non-resident direct investment in Canada [3]	350	62	288	409	103	306
Net Canadian direct investment abroad [3]			46			54
New issues and retirements of Canadian securities	299	184	115	127	169	42
Sales and purchases of outstanding Canadian securities	449	449	–	702	764	62
Sales and purchases of foreign securities	169	165	4	240	219	21
Increase in Canadian dollar holdings of foreigners [4]			19			66
Inc. or dec. in official holdings of gold & U.S. dollars			121			42
Other capital transactions, net [5]			18			128
Balance settled by exchange transfers			530			636
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			**807**			**1,041**
UNITED KINGDOM AND OTHER STERLING AREA						
Net non-resident direct investment in Canada [3]			75			65
Net Canadian direct investment abroad [3]			23			7
Loan repayments to Government of Canada			45			45
New issues and retirements of Canadian securities	20	17	3	15	11	4
Sales and purchases of outstanding Canadian securities	74	53	21	86	60	26
Sales and purchases of foreign securities	4	2	2	6	36	30
Increase in Canadian dollar holdings of foreigners [4]			6			11
Inc. or dec. in official holdings of sterling			3			2
Other capital transactions, net [5]			32			86
Balance settled by exchange transfers			367			603
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			**273**			**401**
OTHER O.E.E.C. COUNTRIES						
Net non-resident direct investment in Canada [3]			29			39
Net Canadian direct investment abroad [3]			2			–
Loan repayments to Government of Canada			20			15
New issues and retirements of Canadian securities	12	1	11	21	3	18
Net sales of outstanding Canadian securities			14			21
Net purchases of foreign securities			1			2
Increase in Canadian dollar holdings of foreigners [4]			4			12
Other capital transactions, net [5]			3			3
Balance settled by exchange transfers			171			130
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			**93**			**30**
ALL OTHER COUNTRIES						
Net non-resident direct investment in Canada [3]			–			–
Net Canadian direct investment abroad [3]			10			6
Loan repayments to Government of Canada			7			9
New issues and retirements of Canadian securities	–	1	1	3	1	2
Net sales & purchases of outstanding Canadian securities			28			2
Net purchases of foreign securities			29			4
Increase in Canadian dollar holdings of foreigners [4]			5			–
Other capital transactions, net [5]			17			14
Balance settled by exchange transfers			8			97
TOTAL FINANCING OF CURRENT ACCOUNT BALANCE			**9**			**82**

...Denmark, France, West Germany, Greece, Italy, Netherlands, Norway, Portugal, Sweden, Switzerland and Turkey, and their overseas territories.

3. Excluding undistributed profits.

4. Excluding holdings of International Monetary Fund and International Bank for Reconstruction and Development.

5. Including changes in open account commercial indebtedness, private and chartered bank holdings of exchange and other capital transactions, and also balancing item representing unrecorded capital movements, errors and omissions.

6. Including some capital transactions on account of "All Other Countries".

CANADIAN WHEAT : STATISTICAL POSITION

Millions of Bushels *Compiled from "Handbook of Agricultural Statistics, Part I" and "The Wheat Review, D.B.S.*

Crop Year Beginning August 1	Supplies Beginning of Period: Wheat in Canada	Canadian Wheat in U.S. Positions	**Total Carry-over**	Crop	**Total Supplies**	*Less:* Apparent Domestic Dis-appearance	**Available for Export and Carry-over**	*Less:* Exports of Wheat and Flour [1]	End of Period Stocks
1933/34	210	8	**218**	282	**500**	102	**398**	195	203
1934/35	193	10	**203**	276	**479**	100	**380**	166	214
1935/36	202	12	**214**	282	**496**	114	**381**	254	127
1936/37	108	19	**127**	219	**347**	100	**247**	210	37
1937/38	33	4	**37**	180	**217**	96 [2]	**121**	96	25
1938/39	24	1	**25**	360	**385**	123	**263**	160	103
1939/40	95	8	**103**	521	**624**	131	**493**	193	300
1940/41	273	28	**300**	540	**841**	129	**711**	231	480
1941/42	448	32	**480**	315	**795**	145	**650**	226	424
1942/43	405	19	**424**	556†	**980**	170†	**810**	215	595
1943/44	579	15	**595**	282†	**877†**	177†	**700**	344	357
1944/45	338	18	**357**	415†	**772†**	171†	**601**	343	258
1945/46	239	20	**258**	316†	**574†**	158†	**417**	343	74
1946/47	74	–	**74**	412†	**485†**	160†	**326**	239	86
1947/48	86	–	**86**	339†	**425†**	153†	**273**	195	78
1948/49	78	–	**78**	381†	**459†**	125†	**335**	232	102
1949/50	102	–	**102**	366†	**468†**	131†	**337**	225	112
1950/51	112	–	**112**	466†	**579†**	149†	**430**	241	189
1951/52	187	2	**189**	554†	**743†**	170†	**573**	356	217
1952/53	215	2	**217**	702†	**919†**	150	**769†**	386	383†
1953/54	382†	1	**383†**	614	**997†**	140†	**857†**	255	602†
1954/55	602†	–	**602†**	309†	**911†**	159†	**753†**	252†	500†
1955/56	500†	–	**500†**	494†	**994†**	158*	**836***	309*	527*
1956/57*	527	–	**527**	512**	**1,039****				

1. Canadian Customs figures adjusted for changes in stocks of Canadian wheat in U.S.A. Lake and Seaboard Ports until 1935/36; after that year Board of Grain Commissioners' clearances. 2. Exclusive of consumption of 5.7 imported from the United States. † Revised. * Preliminary. ** D.B.S. estimate based on conditions at August 15, 1956.

U.S.A. ECONOMIC STATISTICS

	U.S. Department of Commerce							*U.S. Dept. of Labor*				*Federal Reserve*
	Gross National Product	Change in Business Inventories	Govt. Expend-iture on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Con-struction [3]	Unem-ployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Com-modities	Average Hourly Earnings in Manu-facturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Jan.					293.6	2.9	3.3	14.9	114.3	110.1	1.84	132
Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4†	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	322.8†	3.7	2.6	15.9	115.4	114.4	1.96	141†
June					324.9†	4.0	2.9	16.0†	116.2	114.2	1.97†	141
July					324.5	4.2	2.8	16.0	117.0	114.0	1.96	136

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place.
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							New Gold Production Available for Export	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area [2]	Western Europe & Colonies [3]	Central and South America	All Other	**Total All Countries**		Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending June 1956	2,757	759	268	422	175	211	**4,592**	152			
Monthly											
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	13.0	167.2	121.7†	137.4†
June	233.6	65.7	28.5	50.6	17.1	33.9	**429.3**	12.9	165.3*	122.2*	135.3*
July*	237.5	75.9					**430.3**	10.9			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							Excess of Merchandise Exports over Merchandise Imports	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	Other Sterling Area [2]	Western Europe & Colonies [3]	Central and South America	All Other	**Total All Countries**		Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending May 1956	3,863	441	216	272	354	114	**5,260**	−708			
Monthly											
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2	33.2	11.7	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5†	**463.5†**	−130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	**532.4**	−144.2	240.0	113.8†	210.9†
May	397.7†	49.5†	26.5	32.9	32.4	11.0	**550.0†**	−114.7†	248.0*	113.0*	219.5*
June*	360.3	41.4					**492.5**	−63.2			
July *	343.7	45.8					**484.5**	−54.2			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see pages 76–77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour [2]	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo-rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. cwt.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cor*
Calendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
12-mths ending July 1956	267	17	79	58	108	9	13	29	262	244	4,239	1,699
Monthly												
1955–May	16.8	1.6	6.8	9.3	5.1	0.9	1.6	1.8	15.3	18.6	394.3	64.8
June	16.4	1.7	13.9	7.3	4.0	0.9	1.4	3.3	22.3	21.6	452.6	147.2
July	19.8	1.0	11.4	7.3	6.1	0.8	0.2	3.5	21.9	21.0	401.7	170.2
Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
1956–Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	104.8
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New Gold Production Available for Export
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
Calendar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
12-mths ending July 1956	2,409	5,913	21	487	234	131	388	173	20,858	997	*	4,374
Monthly												
1955–May	233.9	515.8	0.7	52.3	17.2	9.0	29.9	14.8	1,937.2	102.1	*	434.5
June	212.8	470.9	0.5	44.3	20.0	12.6	34.5	16.3	2,233.8	95.9	*	388.9
July	173.0	490.3	1.4	48.7	18.1	14.1	31.0	13.9	1,118.5	75.1	*	347.6
Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
1956–Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	338.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	376.4
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	374.4
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	318.4

1. Includes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior t
1956 has been converted at the rate of 1.96 cwt. per barrel. * Series discontinued.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds)
	Thous. cwt.	*Thous. cu. ft.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Apr. 1956	3,003	11,408	903	13,799	109	43	29	3,527	213	60	35	14
Monthly												
1955–Jan.	178.7	717.2	79.9	270.9	9.8	4.2	3.1	412.4	18.1	4.7	3.1	1.0
Feb.	187.9	1,065.2	85.5	181.7	7.7	3.2	1.9	314.1	13.7	4.6	2.6	1.0
Mar.	225.2	1,111.3	102.6	803.0	6.8	2.2	3.6	169.3	18.2	5.2	4.1	1.1
Apr.	253.4	998.6	119.6	972.8	8.7	5.2	3.8	183.4	18.3	4.6	3.7	1.2
May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956–Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	70.6	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline, Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12-mths ending Apr. 1956	108	4,629	31	139	652	444	89	3,050	92	20	3,193	1,176
Monthly												
1955–Jan.	8.0	0.3	1.8	5.6	22.4	24.3	4.0	20.1	5.5	1.3	196.9	65.7
Feb.	9.9	1.4	1.8	8.5	26.9	19.7	3.5	23.8	0.7	1.1	197.5	50.3
Mar.	9.5	3.9	2.0	10.0	33.6	28.2	3.8	20.3	10.4	1.2	252.5	43.0
Apr.	9.4	3.2	1.3	6.6	31.5	23.8	5.9	118.1	9.0	1.7	220.3	56.2
May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956–Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used.

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
Bank of Canada: Assets and Liabilities	219-220	
Canadian Investment Transactions of Twelve Life Insurance Companies	235	
★Chartered Banks: Cash Reserves, Liabilities and Assets	221-224	
Employment and Labour Income	237	
External Trade and Trade Indexes	246	
Foreign Exchange Rates	236	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	225-226	
★Government of Canada Theoretical Bond Yields	230	
★Labour Force Status of the Population	238	
★Manufacturing: Shipments, Orders and Inventories	241	
★Money Market Statistics	231-232	
Official Holdings of Gold and U.S. Dollars	236	
★Price Indexes	237	
★Selected Housing Statistics	242	
★Selected Seasonally Adjusted Statistics	241-242	
Treasury Bill Rates, Government Bond Prices and Market Yields	233-234	
U.S.A. Economic Statistics	245	
Volume of Industrial Production	238	
QUARTERLY TABLES		
★General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug. 227	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
Bond Issues and Retirements	July 205	
Canadian Gold Statistics	July 208	
Chartered Banks: Quarterly Classification of Loans in Canada	July 199	
Selected Agricultural Statistics	July 211-212	
Merchandise Exports: Commodity Classification by Value	July 217-218	
Canadian Balance of International Payments	June 185	
★Consumer Credit Outstanding	June 172	
Corporation Profits After Taxes	June 183	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	June 165	
Merchandise Imports: Commodity Classification by Value	June 187-188	
National Accounts	June 177-180	
New Commercial Vehicle Statistics	June 176	
New Passenger Automobile Statistics	June 176	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Capital Expenditures on New Construction, Machinery and Equipment	Feb. 49	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
Newsprint: North America	Mar. 82	
Public Finance Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Grains: Acreage and Production		Sept. 249
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

POINTED IN CANADA

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

LIBRARY
OCT 9 1956
UNIVERSITY OF TORONTO

TABLES

★Bank of Canada: Liabilities and Assets: Monthly and Weekly Series	249-250
Chartered Banks:	
★ Monthly Series: Cash Reserves, Liabilities and Assets	251-252
★ Estimated Weekly Series: Assets and Liabilities	253-254
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	255-256
Government of Canada Direct and Guaranteed Securities: Detail by Issue	257
Government of Canada Theoretical Bond Yields	258
Money Market Statistics	259-260
Treasury Bill Rates, Government Bond Prices and Market Yields	261-262
★Stock Market Statistics	263
Consumer Credit Outstanding	264
Foreign Exchange Rates	265
Official Holding of Gold and U.S. Dollars	265
Canadian Investment Transactions of Twelve Life Insurance Companies	266
Price Indexes	267
Employment and Labour Income	267
New Passenger Automobile Statistics	268
New Commercial Vehicle Statistics	268
Corporation Profits After Taxes: Quarterly	269-270
Labour Force Status of the Population	269
Capital Expenditures on New Construction, Machinery and Equipment	270
Selected Seasonally Adjusted Statistics	271-272
Manufacturing: Shipments, Orders and Inventories	271
Selected Housing Statistics	272
National Accounts: Quarterly	273-276
Volume of Industrial Production	277
U.S.A. Economic Statistics	277
Grains: Acreage and Production	278
Canadian Balance of International Payments: Quarterly	279
External Trade and Trade Indexes	280
Merchandise Imports: Commodity Classification by Value	281-282

★ A New or Revised Table

CHARTS

Government of Canada Theoretical Bond Yields	258
Interest Rates	263
Consumer Credit Outstanding	264
United States Dollar in Canadian Funds	265

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

SEPTEMBER 1956

BANK

Millions of Dollars — MONTH-END

	ASSETS										
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		For Curr Ass
	Treasury Bills	Other Maturities				Total	*Of which held under Purchase and Resale Agreements*		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						
As at Dec. 31											
1950	262.7	966.6		712.5		1,679.1	**1,941.8**	–	–	–	–	35
1951	186.4	955.3		1,049.3		2,004.7	**2,191.1**	–	–	–	–	20
1952	282.9	1,176.9		767.2		1,944.1	**2,227.0**	–	–	–	–	8
1953	374.5	1,002.1		893.7		1,895.7	**2,270.2**	*21.8*	–	–	–	6
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	**2,222.0**	–	–	–	–	6
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	–	2.0	11
End of												
1955—July	276.3	957.0	557.6	291.6	174.6	1,980.8	**2,257.1**	–	–	–	–	10
Aug.	240.9	944.3	562.7	326.5	194.7	2,028.2	**2,269.1**	–	–	–	–	11
Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	**2,290.2**	–	–	–	–	11
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	**2,299.5**	*3.4*	–	–	15.0	10
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	**2,376.2**	–	–	–	4.0	10
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	–	2.0	11
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	**2,227.4**	–	–	–	–	9
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	**2,197.5**	*6.2*	–	–	–	10
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	**2,239.1**	–	–	–	5.0	10
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	**2,290.3**	–	–	–	–	9
May	392.4	673.3	643.1	328.7	206.4	1,851.5	**2,243.9**	–	–	–	15.7	10
June	456.1	585.3	798.9	328.8	148.8	1,861.8	**2,317.8**	–	–	–	–	9
July	453.0	576.5	828.0	335.7	138.1	1,878.4	**2,331.4**	–	–	–	–	9
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	**2,354.8**	–	–	–	–	7
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	**2,377.1**	–	–	–	–	7
Average of Wednesdays												
1955—July	298.6	979.0		988.6		1,967.6	**2,266.1**	–	–	–	–	9
Aug.	272.1	950.6		1,065.3		2,015.8	**2,288.0**	*1.8*	–	–	–	10
Sept.	237.9	897.2		1,137.7		2,034.8	**2,272.7**	–	–	–	3.8	10
Oct.	240.9	1,048.5		975.5		2,023.9	**2,264.8**	*6.1*	–	–	17.0	10
Nov.	323.5	1,007.1		984.8		1,991.9	**2,315.4**	*13.4*	–	–	16.0	10
Dec.	292.3	1,027.6		1,028.1		2,055.7	**2,348.0**	*1.6*	–	–	4.5	10
1956—Jan.	257.7	936.4		1,122.4		2,058.8	**2,316.5**	*3.6*	–	–	2.4	10
Feb.	276.9	794.0		1,125.5		1,919.5	**2,196.4**	*1.2*	–	–	–	9
Mar.	421.6	612.7		1,214.9		1,827.6	**2,249.2**	*3.8*	–	–	–	9
Apr.	410.2	472.9		1,395.3		1,868.2	**2,278.4**	–	–	–	11.5	9
May	353.7	723.6		1,195.5		1,919.2	**2,272.9**	*0.2*	–	–	5.1	10
June	447.9	641.4		1,230.1		1,871.6	**2,319.5**	–	–	–	5.7	9
July	456.3	588.3		1,286.7		1,875.0	**2,331.3**	*0.8*	–	–	20.3	9
Aug.	482.7	541.4		1,325.3		1,866.7	**2,349.3**	*1.0*	–	–	6.4	7
Sept.	505.1	514.9		1,335.0		1,859.9	**2,365.0**	*1.4*	–	–	–	7
As at												
1956—May 2	321.5	767.4		1,197.0		1,964.4	**2,285.9**	–	–	–	–	10
9	352.1	750.7		1,207.8		1,958.4	**2,310.5**	–	–	–	–	10
16	342.1	716.9		1,202.1		1,919.0	**2,261.1**	*1.0*	–	–	–	10
23	361.7	704.4		1,193.9		1,898.3	**2,260.0**	–	–	–	–	9
30	391.1	678.8		1,176.9		1,855.8	**2,246.9**	–	–	–	25.7	10
June 6	433.4	680.0		1,190.6		1,870.6	**2,304.0**	–	–	–	0.7	9
13	435.9	656.3		1,215.1		1,871.4	**2,307.2**	–	–	–	12.0	9
20	460.9	629.0		1,241.5		1,870.5	**2,331.4**	–	–	–	5.0	9
27	461.4	600.5		1,273.4		1,873.8	**2,335.2**	–	–	–	5.0	9
July 4	457.9	582.0		1,275.6		1,857.6	**2,315.4**	–	–	–	11.0	9
11	458.9	590.3		1,282.5		1,872.8	**2,331.7**	*3.3*	–	–	18.0	9
18	444.8	601.3		1,291.0		1,892.3	**2,337.1**	–	–	–	40.0	9
25	463.7	579.5		1,297.9		1,877.5	**2,341.1**	–	–	–	12.0	8
Aug. 1	457.0	576.9		1,305.1		1,882.0	**2,339.0**	*3.5*	–	–	–	9
8	497.9	542.8		1,316.3		1,859.1	**2,357.0**	*1.0*	–	–	7.0	7
15	495.0	536.7		1,344.3		1,881.0	**2,376.0**	–	–	–	25.0	8
22	472.4	526.3		1,326.8		1,853.1	**2,325.5**	–	–	–	–	7
29	491.0	524.1		1,334.0		1,858.1	**2,349.1**	–	–	–	–	7
Sept. 5	495.2	528.0		1,333.8		1,861.8	**2,356.9**	–	–	–	–	6
12	493.3	525.0		1,338.0		1,863.0	**2,356.4**	*5.5*	–	–	–	7
19	513.8	532.7		1,336.2		1,868.9	**2,382.6**	–	–	–	–	6
26	518.1	514.0		1,332.1		1,846.1	**2,364.2**	–	–	–	–	6

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asse
rest fund and all other liabilities. * Not available. † Revised.

NOTE: For data back to 1946 by month-end and to January 1953 by weeks for the majority of

CANADA

WEEKLY SERIES

Millions of Dollars

Investment in IDB	All Other Accounts	Total Assets or Liabilities	LIABILITIES: Notes in Circulation — Held by: Chartered Banks	Notes in Circulation — Held by: Others	Notes in Circulation — Total	Canadian Dollar Deposits: Govt. of Canada	Canadian Dollar Deposits: Chartered Banks	Canadian Dollar Deposits: Other	Foreign Currency Liabilities	All Other Accounts	
2	3					4				4, 5	
											As at Dec. 31
25.0	24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
27.8	21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
											End of
33.6	63.4	**2,460.3**	239.1	1,412.6	**1,651.8**	52.9	532.9	45.2	97.8	79.8	July — 1955
34.1	47.9	**2,465.4**	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.
34.5	79.8	**2,516.9**	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
35.2	66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
35.0	56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	**2,475.9**	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	**2,454.3**	280.9	1,425.2	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	**2,583.9**	235.3	1,499.6	**1,734.9**	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	**2,511.2**	304.6	1,457.7	**1,762.3**	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	**2,613.4**	249.6	1,515.0	**1,764.6**	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	**2,602.1**	*	*	**1,769.5**	46.0	564.0	45.2	64.9	112.4	Sept.
											Average of Wednesdays
33.6	39.1	**2,433.4**	303.2	1,341.5	**1,644.7**	48.6	550.9	40.4	87.8	60.8	July — 1955
33.8	37.2	**2,467.2**	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.5	Aug.
34.2	46.2	**2,464.4**	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
34.5	52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
35.1	55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
35.5	41.6	**2,368.3**	292.1	1,353.0	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	**2,421.2**	302.3	1,360.3	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	**2,472.0**	318.4	1,366.8	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	**2,467.4**	320.4	1,384.4	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	**2,511.1**	335.9†	1,386.0†	**1,721.9**	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	**2,528.3**	339.6†	1,417.6†	**1,787.2**	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	**2,531.0**	330.9	1,435.8	**1,766.7**	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	**2,519.3**	*	*	**1,772.9**	47.7	542.8	31.4	60.7	63.7	Sept.
											As at
36.9	54.3	**2,477.5**	287.8	1,406.0	**1,693.8**	52.3	556.5	32.1	90.3	52.5	2 May — 1956
36.9	52.3	**2,500.9**	326.4	1,379.6	**1,706.0**	65.9	553.4	30.5	90.8	54.2	9
37.0	47.6	**2,446.5**	315.4	1,393.8	**1,709.2**	52.1	514.0	28.0	90.8	52.3	16
37.0	53.5	**2,449.5**	342.0	1,367.7	**1,709.7**	39.4	521.2	26.9	88.7	63.6	23
37.0	48.9	**2,462.7**	330.2	1,375.1	**1,705.3**	52.1	540.9	27.1	82.7	54.5	30
37.0	97.8	**2,530.5**	316.0†	1,399.8†	**1,715.8**	83.4	556.9	28.7	81.0	64.8	6 June
37.0	40.3	**2,496.5**	344.3†	1,376.1†	**1,720.4**	50.4	536.5	28.5	90.1	70.5	13
37.3	37.7	**2,507.2**	337.2†	1,386.1†	**1,723.3**	49.3	549.1	33.7	86.5	65.2	20
37.6	36.6	**2,510.2**	345.9†	1,382.1†	**1,728.1**	39.7	558.3	37.5	85.4	61.2	27
38.3	55.8	**2,513.2**	310.6†	1,436.3†	**1,746.9**	40.7	525.8	35.8	83.0	81.0	4 July
38.3	69.8	**2,550.2**	353.1†	1,409.7†	**1,762.8**	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	**2,540.6**	341.1†	1,420.4†	**1,761.6**	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	**2,509.0**	353.5	1,403.9	**1,757.5**	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	**2,501.9**	309.7	1,455.5	**1,765.3**	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	**2,560.7**	334.1	1,437.0	**1,771.1**	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	**2,606.7**	321.6	1,447.1	**1,768.7**	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	**2,493.8**	344.9	1,421.4	**1,766.2**	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	**2,491.8**	344.4	1,417.8	**1,762.2**	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	**2,514.3**	313.9	1,459.0	**1,772.9**	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	**2,505.9**	349.1	1,427.2	**1,776.3**	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	**2,531.4**	348.4	1,424.8	**1,773.2**	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	**2,525.5**	*	*	**1,769.3**	51.3	535.0	40.7	58.6	70.6	26

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital,

SERIES SEE PAGES 4–13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

MONTH

Bank

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities [2]	Average Cash Reserve Ratio [3]
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1955–Jan.	569	279	**848**	9,484	8.9
Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560	318	**878**	10,597	8.3
July	544	332	**876**	10,608	8.3
Aug.	563	338†	**900†**	10,649†	8.5†
Sept.*	549	328	**877**	10,567	8.3

	Advances from Bank of Canada	Govt. of Canada	Provinci Governments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1955—Jan.	–	153	141
Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172
July	–	279	143
Aug.	–	275	123

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds [6]			Other Canadian Securities, Insured Residential M							
							Other Canadian Securities [1, 6]				Ins. Res. Mtges.			
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short [9] To Stock-Brokers [11]	Call and Short [9] To Others	Provincial 8
As at Dec. 31														
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107		68
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155		79
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154		65
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83
End of														
1955–Jan.	785	47	464	676	2,361	3,037	267	177	356	800	88	65	64	59
Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57

	Mun icipa 8
As at Dec. 31	
1951	9
1952	9
1953	9
1954	10
1955	12
End of	
1955–Jan.	10
Feb.	11
Mar.	15
Apr.	16
May	13
June	13
July	12
Aug.	11
Sept.	13
Oct.	12
Nov.	12
Dec.	12
1956–Jan.	14
Feb.	16
Mar.	20
Apr.	22
May	21
June	15
July	15
Aug.	14

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14–21 IN THE "FINANCIAL

D BANKS

ERIES

anada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 4	Public Demand	Total 1	1			5	1	
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
5,299	447	119	3,363	**9,521**	1,006	159	44	530	**11,259**	End of Jan.–1955
5,373	507	138	3,387	**9,746**	998	168	39	537	**11,487**	Feb.
5,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
5,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June
5,923	472	115	3,773	**10,706**	1,315	210	27	619	**12,878**	July
5,941	477	110	3,731	**10,658**	1,354	226	24	628	**12,889**	Aug.

TS [1]

ges and Loans [9] in Canada													
ns [9] In Canada [1]						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
rain ealers 0, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13	13	Cash Items 14	Foreign Sec. 1	Loans Outside Canada		15	1	
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
08	131	833	3,173	4,005	**4,893**	570	293	324	512	159	177	**11,259**	End of Jan. – 1955
82	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
60	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
69	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
68	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
60	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
56	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
19	97	831	4,352	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
12	76	828	4,460	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
40	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June
50	45	765	4,541	5,307	**6,724**	836	314	380	657	210	207	**12,878**	July
58	34	753	4,569	5,321	**6,763**	697	334	355	750	226	205	**12,889**	Aug.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

ENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHART
ESTIMATED

Millions of Dollars — *Ban*

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Resident							
					Other Canadian Securities				Insured Residential Mortgages	Call & Short [2]		Prov-incial [4]	Mu-icip [4]
					Prov-incial [3, 4]	Mun-icipal [4]	Cor-porate	Total		To Stock-Brokers	To Others		
Average of Wednesdays													
1954—Jan.	940	–	260	2,522	270	150	340	760	–	147		59	9
Feb.	908	–	278	2,568	268	152	341	761	–	208		41	10
Mar.	914	–	282	2,461	263	151	341	755	–	172		21	12
Apr.	901	–	286	2,478	255	149	336	740	–	165		11	14
May	904	–	298	2,494	261	148	332	740	–	161		9	13
June	888	42	281	2,455	264	147	330	741	–	231		9	14
July	833	57	338	2,576	262	151	331	744	2	149		9	14
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	12
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	11
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	11
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	10
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	10
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	10
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	10
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	13
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	16
May	817	93	419	3,210	296	198	394	888	124	78	54	10	15
June	803	111	409	3,229	313	204	409	926	138	83	63	23	13
July	854	114	391	3,268	312	203	435	950	152	94	88	17	13
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	11
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	12
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	13
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	11
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	12
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	12
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	14
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	17
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	21
May	858	59	759	1,994	294	207	489	990	368	126	65	24	21
June	886†	78	760	1,932	289	206	504	1,000	385	119	62	39	18
July	871†	77	739	1,906	288	202	509	999	400	128	58	25	15
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	41	14
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	15
As at													
1956—Apr. 11	894	11	601	2,203	296	208	479	983	351	120	54	11	20
18	884	20	639	2,151	295	208	479	982	353	124	63	10	21
25	897	13	725	2,066	295	209	485	988	357	121	60	16	22
May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	22
9	880	40	760	1,998	294	207	484	985	364	131	64	20	21
16	829	86	753	1,987	293	206	489	988	368	126	61	25	21
23	863	54	756	1,982	294	207	491	992	372	129	65	27	21
30	871	63	757	1,973	296	207	497	999	377	123	71	32	21
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	20
13	881	99	746	1,921	290	208	499	997	383	119	65	36	19
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	18
27	904†	62	793	1,937	287	206	508	1,001	392	120	53	45	16
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	15
11	889†	86	739	1,899	287	202	509	998	397	135	45	21	15
18	881†	87	720	1,896	289	202	506	997	401	124	66	30	15
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	14
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	14
8	883	94	728	1,887	289	200	513	1,002	415	132	44	37	14
15	938	44	806	1,860	290	200	513	1,003	421	131	33	41	14
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	14
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	14
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	14
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	14
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	15
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	16

★ For data on cash reserves, see section 1 of table on page 251.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22–25 IN THE "FINAN

D BANKS

KLY SERIES [1]

anada

Millions of Dollars

ortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada											
Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	**Total** 2		Personal Savings	Govt. of Canada Deposits	All Other	**Total**	
											Average of Wednesdays
416	153	874	3,223	4,096	**4,856**	417	4,777	471	3,574	**8,822**	Jan. — 1954
419	135	911	3,247	4,157	**4,918**	400	4,846	605	3,434	**8,884**	Feb.
409	117	846	3,244	4,090	**4,845**	457	4,931	347	3,498	**8,776**	Mar.
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr.
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	539	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103	834	4,287	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85	830	4,427	5,256	**6,615**	654	5,859	437	4,298	**10,595**	May
321	66	794	4,537	5,331	**6,716**	622†	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	721†	5,898	296	4,428†	**10,623†**	July
355	40	748	4,571	5,319	**6,742**	619	5,918	307†	4,342†	**10,568**	Aug.
341	26	737	4,562	5,300	**6,740**	671	5,982	312	4,340	**10,634**	Sept.
											As at
339	105	839	4,280	5,119	**6,452**	522	5,814	384	4,149	**10,347**	11 Apr. — 1956
326	101	839	4,290	5,129	**6,464**	593	5,828	356	4,235	**10,419**	18
311	97	827	4,336	5,163	**6,508**	581	5,826	359	4,259	**10,443**	25
312	93	832	4,359	5,192	**6,539**	747	5,902	345	4,407	**10,654**	2 May
319	89	839	4,413	5,252	**6,601**	518	5,871	416	4,168	**10,456**	9
318	85	828	4,410	5,238	**6,594**	704	5,852	452	4,296	**10,600**	16
314	81	833	4,475	5,308	**6,672**	680	5,839	494	4,344	**10,677**	23
302	76	816	4,476	5,292	**6,668**	619	5,833	479	4,276	**10,588**	30
310	72	808	4,536	5,344	**6,722**	537	5,876	478	4,188	**10,543**	6 June
319	68	804	4,538	5,342	**6,723**	625	5,856	505	4,267	**10,628**	13
324	64	797	4,529	5,326	**6,713**	676	5,869	490	4,314	**10,673**	20
330	60	769	4,544	5,313	**6,706**	648†	5,865	480	4,330†	**10,675†**	27
339	57	751	4,544	5,296	**6,690**	875†	5,921	262	4,586†	**10,770†**	4 July
345	54	751	4,555	5,307	**6,702**	616†	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	736†	5,887	305	4,428†	**10,620†**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25
344	45	750	4,558	5,308	**6,720**	726	5,924	266	4,408	**10,598**	1 Aug.
359	42	760	4,586	5,345	**6,762**	566	5,918	327	4,280	**10,525**	8
360	40	746	4,562	5,308	**6,731**	595	5,920	314	4,329	**10,563**	15
358	37	742	4,566	5,307	**6,737**	603	5,914	329	4,337	**10,580**	22
353	34	741	4,585	5,326	**6,761**	603†	5,914	301	4,356	**10,571**	29
349	31	734	4,581	5,315	**6,747**	724	5,972	304	4,380	**10,657**	5 Sept.
340	28	728	4,580	5,308	**6,747**	614	5,953	341	4,287	**10,582**	12
341	25	745	4,546	5,291	**6,737**	652	6,002	307	4,309	**10,618**	19
336	22	741	4,542	5,284	**6,730**	694	5,998	295	4,385	**10,678**	26

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 251–252.

† Revised.

'PLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDING

Currency, Bank Deposits an

Millions of Dollars *Bank*

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—July	1,413	98	1,511	3,594	974	333	4,901	649	4,252	45	4,297
Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Dist	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Charter Bank
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—July	1,730	10,973	1,940	14,643	40	14,683	862	−29	**15,516**	2,257	3,698
Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,258
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	−29	**15,652**	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	−29	**15,232**	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	−29	**15,211**	2,355	2,662

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 251–252.
6. The net of all related asset and liability items of the chartered banks and

NOTE: For data back to 1946 see pages 26–33 in the "Financial

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

Canada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits (2)	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	Less: Govt. Deposits (4)	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net)	All Other (net) (6)	Total	
4,843	3,894	8,737	4,945	182	**4,763**	4,052	49	−127	**3,974**	As at Dec. 31 1951
5,173	4,129	9,302	5,011	65	**4,946**	4,353	2	1	**4,356**	1952
5,134	4,211	9,345	5,030	525	**4,505**	4,878	3	−41	**4,840**	1953
5,456	4,712	10,168	5,535	233	**5,302**	5,031	3	−168	**4,866**	1954
5,791	5,122	10,913	5,427	606	**4,821**	6,286	17	−211	**6,092**	1955
5,808	5,264	11,072	5,955	227	**5,728**	5,512	8	−176	**5,344**	End of July — 1955
5,827	5,309	11,136	5,941	229	**5,712**	5,577	4	−157	**5,424**	Aug.
5,837	5,337	11,174	5,835	197	**5,638**	5,678	6	−148	**5,536**	Sept.
5,945	5,355	11,300	5,767	227	**5,540**	5,936	7	−183	**5,760**	Oct.
5,849	5,120	10,969	5,631	672	**4,959**	6,211	17	−218	**6,010**	Nov.
5,791	5,122	10,913	5,427	606	**4,821**	6,286	17	−211	**6,092**	Dec.
5,605	5,163	10,767	5,221	578	**4,643**	6,287	16	−179	**6,124**	Jan. — 1956
5,580	5,207	10,788	5,162	554	**4,608**	6,382	9	−211	**6,180**	Feb.
5,629	5,255	10,884	5,151	536	**4,616**	6,482	10	−224	**6,268**	Mar.
5,687	5,375	11,062	5,091	409	**4,682**	6,581	11	−213	**6,380**	Apr.
5,684	5,318	11,001	4,993	524	**4,469**	6,739	21	−228	**6,533**	May
5,840	5,323	11,164	5,045	464	**4,581**	6,795	10	−222	**6,583**	June
5,821	5,371	11,192	4,967	329	**4,638**	6,833	10	−289	**6,553**	July
5,952	5,390	11,342	5,016	341	**4,676**	6,831	10	−175	**6,666**	Aug.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION [12]		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues (14)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors (16): Bank Assets other than Govt. of Canada Securities (15)	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts (13)	General Public									
1,009	**9,388**	4,843	3,894	8,194	1,194	9,388	**18,125**	3,974	14,151	As at Dec. 31 1951
1,101	**9,062**	5,173	4,129	7,812	1,250	9,062	**18,364**	4,356	14,008	1952
1,314	**9,283**	5,134	4,211	7,651	1,632	9,283	**18,628**	4,840	13,788	1953
1,204	**8,713**	5,456	4,712	6,623	2,090	8,713	**18,881**	4,866	14,015	1954
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	1955
1,248	**8,313**	5,808	5,264	6,373	1,940	8,313	**19,385**	5,344	14,041	End of July — 1955
1,279	**8,293**	5,827	5,309	6,373	1,920	8,293	**19,429**	5,424	14,005	Aug.
1,360	**8,324**	5,837	5,337	6,424	1,900	8,324	**19,498**	5,536	13,962	Sept.
1,434	**8,398**	5,945	5,355	6,469	1,929	8,398	**19,698**	5,760	13,938	Oct.
1,334	**9,009**	5,849	5,120	6,548	2,461	9,009	**19,978**	6,010	13,968	Nov.
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	Dec.
1,629	**9,167**	5,605	5,163	6,747	2,420	9,167	**19,935**	6,124	13,810	Jan. — 1956
1,752	**9,150**	5,580	5,207	6,745	2,405	9,150	**19,937**	6,180	13,757	Feb.
1,950	**9,112**	5,629	5,255	6,725	2,387	9,112	**19,996**	6,268	13,727	Mar.
2,061	**9,084**	5,687	5,375	6,722	2,363	9,084	**20,146**	6,380	13,767	Apr.
1,606	**9,139**	5,684	5,318	6,811	2,327	9,139	**20,140**	6,533	13,607	May
1,607	**9,000**	5,840	5,323	6,708	2,293	9,000	**20,164**	6,583	13,581	June
1,357	**8,909**	5,821	5,371	6,645	2,264	8,909	**20,100**	6,553	13,547	July
1,403	**8,792**	5,952	5,390	6,555	2,237	8,792	**20,134**	6,666	13,468	Aug.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at June 30, 1956, see table on page 257.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Official mid-rates of exchange have been used to September 30, 1950 and market rates thereafter.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 269 in the October 1955 Statistical Summary.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

MENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Millions of Dollars — *Bank of Canada*

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3, 4] (*Par Values*) Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956
			SPECIAL SHORT TERM					
–	–	–	Treasury Bills	C		1,100.0 [A]	1,690.0 [A]	1,730.0 [A]
1955–Nov. 1	1 3/8	2.5.55	Treasury Notes	C		675.0	–	–
			TOTAL [2]			**1,775.0**	**1,690.0**	**1,730.0**
			OTHER DIRECT MARKET					
1956–July 1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0	400.0
Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0
1957–Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 [C]
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961–Jan. 15	3 1/4	15.1.36	Loan	US	15.1.56	48.0 [D]	–	–
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963–July 1	3 1/4	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	45.5 [6]	44.5 [6]	44.5 [6]*
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966–June 1	3 1/4	1.6.36	Loan	C	1.6.56	54.7 [E]	–	–
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968–June 15	2 3/4	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974–Sept. 1	2 3/4	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0
1975–Sept. 15	2 3/4	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0
1976–June 1	3 1/4	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0
1978–Jan. 15	3 3/4	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0
1979–Oct. 1	3 1/4	1.10.54	Loan	C	NC	400.0	400.0	400.0
1998–Mar. 15	3 3/4	15.9.56	Loan	C	15.9.96	–	–	250.0
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0 [C]
			TOTAL [2]			**10,972.5**	**10,868.8**	**10,868.8** *
			GUARANTEED DEBT					
1956–Feb. 1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4 [B]	–	–
1957–July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958–July 20	3 1/2	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3 1/2	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960–May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961–May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963–Feb. 1	2 3/4	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967–Jan. 2	2 3/4	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969–Sept. 15	2 7/8	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971–Jan. 16	2 7/8	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974–Feb. 1	3 3/4	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975–June 15	2 3/4	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.1	0.1	0.1
						861.8	**794.5**	**794.5**

NOTES

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 259–260.

B Retired at final maturity date.

C On Sept. 17, 1956 $250 million Fifth Victory Loan bonds were converted into the 3¾% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.

D Called at par on Jan. 15, 1956.

E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was $54,703,000.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 255.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 255.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 255.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.

* Preliminary.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—June 15	1.68	1.90	2.09	2.39	2.78	2.94	3.09	3.17
30	1.75	1.95	2.13	2.44	2.81	2.97	3.13	3.19
July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88

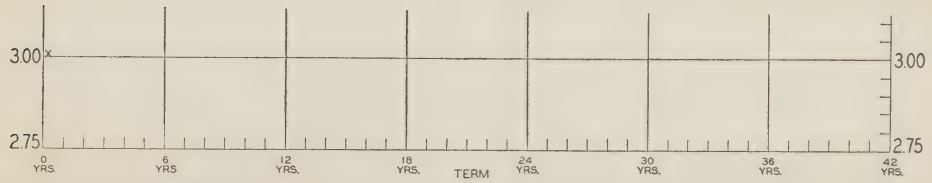
257

BANK OF CANADA STATISTICAL SUMMARY
SEPTEMBER 1956

ERRATA - PAGE 257

In the table Government of Canada Direct and Guaranteed Securities under the heading "Direct Debt" the $400 million 2¼% July 1, 1956 issue is shown to be still outstanding at September 30, 1956, whereas at that date the issue had been completely retired. The error is carried over into the total which should read $10,468 million at September 30, 1956.

Note C which appears against the 3% Perpetual issue should be against the 3¾% March 15, 1998 issue.



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKI

Bank

	Bank of Canada [1]			Chartered Banks					Trea			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
		At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Othe
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—July 28	–	–	–	8.7	9.4	1	1.00	90	670	161	347	161
Aug. 25	–	–	–	8.8	8.9	1	1.00	53	690	138	400	152
Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	168
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	328
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	373
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	498
Aug. 29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Weekly												
1956—Apr. 18	10	–	–	8.3	8.2	2 5/8	2.63	20	1,630	409	639	582
25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 2	–	–	–	8.3	8.3	2 5/8	2.63	54	1,650	322	770	558
9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	478
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	491
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	498
Aug. 1	–	3	3	7.8	7.8	2 7/8	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2 7/8	2.83	94	1,705	498	728	479
15	25	–	–	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404
22	–	–	–	8.2	8.5	2 1/2	2.50	45	1,705	472	834	399
29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 5	–	–	–	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405
12	–	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438
19	–	–	2	8.4	8.3	2 3/4	2.75	67	1,720	514	796	410
26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 3	–	–	–	8.2	8.2	2 3/4	2.80	68	1,730	537	798	395

1. Bank rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 whe the present rate of 3¼% on August 9, 1956.

NOTE: For data back to July 1954 see pa

T STATISTICS

SERIES

Canada

Y BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown												
Average Yield		Amount Sold		Total	Bank of Canada	Char-tered Banks	Govern-ment Accounts	General Public				
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills					Canada Savings Bonds	Other Unmatured	Matured & Out-standing	Total	
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
1.35	1.62	30	10	15,313	2,128	3,047	1,147	1,476	7,455	60	8,991	28 July — 1954
1.30	1.59	30	10	15,310	2,152	3,138	1,153	1,460	7,353	54	8,866	25 Aug.
1.16	1.42	30	10	15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	29 Sept.
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	–	130	–	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
3.16	–	135	–	15,198	2,364	2,651	1,426	2,210	6,518	29	8,757	26 Sept.
												Weekly
2.86	–	120	–	16,224	2,304	2,790	2,022	2,369	6,710	30	9,108	18 Apr. — 1956
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25
2.91	–	125	–	15,729	2,286	2,798	1,561	2,356	6,699	29	9,085	2 May
2.90	–	125	–	15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	9
2.87	–	125	–	15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
2.78	–	125	–	15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
2.68	–	130	–	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
2.67	–	130	–	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
2.63	–	130	–	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
2.52	–	130	–	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
2.40	–	130	–	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
2.49	–	130	–	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	–	130	–	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
2.80	–	130	–	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
2.97	–	135	–	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
3.03	–	135	–	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
3.00	–	135	–	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
2.92	–	135	–	15,207	2,357	2,658	1,403	2,232	6,527	30	8,789	5 Sept.
3.05	–	135	–	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
3.09	–	135	–	15,200	2,383	2,650	1,418	2,216	6,504	29	8,749	19
3.16	–	135	–	15,198	2,364	2,651	1,426	2,210	6,518	29	8,757	26
3.21	–	135	–	15,197	2,391	2,653	1,422	2,204	6,499	28	8,731	3 Oct.

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, and to

-43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¼% June 15/67–68		3¼% Jan. 15/75–78		3½% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—July 28	1.35	.80	1.56	100 7/8	2.86	97 1/4	2.99	107 7/8	3.22	–	–
Aug. 25	1.30	.98	1.61	100 3/4	2.88	97 1/2	2.97	108 1/8	3.20	–	–
Sept. 29	1.16	.98	1.60	100 8/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 3/8	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 2/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 8/8	2.73	98 3/4	2.86	107 3/4	3.22	101 8/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 8/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 2/8	3.10	105 1/2	3.36	99 8/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 8/8	3.27
Nov. 30	2.58	2.45	4.07	97 3/4	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 2/8	3.51	92 2/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 2/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 29	2.90	2.83	5.02	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Weekly											
1956—May 2	2.91	2.74	4.95	94 3/4	3.61	92 1/2	3.52	101 1/2	3.66	94 5/8	3.59
9	2.90	2.52	4.95	94 7/8	3.60	92 1/4	3.54	101 1/4	3.66	94 3/4	3.58
16	2.87	2.71	4.95	95 1/4	3.56	92 1/2	3.52	101 3/8	3.65	95 1/8	3.56
23	2.78	2.70	4.95	95 1/8	3.57	92 1/2	3.52	101 1/2	3.64	95 1/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
13	2.67	2.58	5.02	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	97 7/8	3.38
20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36
11	2.49	2.39	4.99	96	3.47	93 3/8	3.43	103 3/4	3.47	97 5/8	3.40
18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 2/8	3.50	97 3/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38	5.02	94 7/8	3.61	91 1/4	3.67	101	3.67	94 3/4	3.59
8	2.97	2.40	5.02	94 1/8	3.70	90 1/4	3.78	100	3.75	93 3/4	3.65
15	3.03	2.60	5.00	93 1/2	3.78	90	3.81	99 1/2	3.78	92 3/4	3.72
22	3.00	2.82	5.06	93 1/2	3.79	89 3/4	3.84	99 1/2	3.78	93	3.70
29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 5	2.92	2.74	5.07	93 5/8	3.77	90 1/4	3.79	99 1/2	3.78	92 3/4	3.72
12	3.05	2.77	5.10	93 3/8	3.81	90	3.81	99 1/4	3.80	92 1/8	3.76
19	3.09	2.91	5.17	93 1/8	3.84	90	3.81	99 1/4	3.80	92 1/8	3.76
26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 3	3.21	2.90		93 1/8	3.84	89 1/2	3.88	97 3/4	3.91	91 1/2	3.81

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: For data back to 1950 see pages 52–55 in the "Financial

BOND PRICES[1] AND MARKET YIELDS[2]

ISSUES[3]

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
101 3/16	2.36	100 1/2	2.46	111 7/16	2.60	96 3/32	3.34	94 7/32	3.39	28 July — 1954
100 7/8	2.40	100 1/8	2.48	111 3/8	2.61	96 21/32	3.29	94 15/32	3.37	25 Aug.
100 5/16	2.46	99 7/8	2.51	110 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.
99 3/4	2.52	99 11/32	2.55	110 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 3/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 23/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 13/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/2	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 23/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 1/32	3.00	79 1/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25 July
91 15/32	3.35	90 15/16	3.22	100 1/32	3.25	79 1/4	5.33	74 1/4	5.14	29 Aug.
92 5/16	3.27	91 13/16	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26 Sept.
										Weekly
94 11/16	3.01	93 3/4	2.98	102 3/4	3.08	81 1/16	5.01	77 1/4	4.83	2 May—1956
94 3/8	3.04	93 27/32	2.97	103 1/16	3.05	81 1/16	5.01	76 9/16	4.89	9
94 27/32	2.99	94 9/32	2.94	103 3/4	3.02	80 1/8	5.12	75 7/8	4.96	16
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30
95 21/32	2.92	95 1/8	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June
95 7/8	2.90	95 7/32	2.87	104 15/16	2.94	78 5/8	5.32	74 5/32	5.14	13
95 3/4	2.91	95 5/32	2.88	104 3/4	2.95	78 5/32	5.38	73 19/32	5.19	20
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27
95 5/8	2.92	94 13/16	2.90	104 5/8	2.96	77 7/32	5.51	72 27/32	5.27	4 July
94 31/32	2.99	94 5/32	2.95	103 15/16	3.00	77 17/32	5.47	71 29/32	5.37	11
94 5/16	3.05	93 19/32	3.00	103 1/16	3.06	77 31/32	5.41	72 5/32	5.34	18
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25
93 1/2	3.14	92 27/32	3.06	101 13/16	3.13	77 3/8	5.51	71 1/2	5.42	1 Aug.
93 1/4†	3.17	92 1/2	3.09	101 9/16	3.15	77 3/16	5.53	71 5/16†	5.34†	8
92 27/32	3.21	92 1/16	3.12	100 15/16	3.19	77 1/8	5.54	72 1/16	5.28	15
91 15/16	3.30	91 1/2	3.20	100	3.25	78 3/4	5.33†	74 1/16	5.16	22
91 15/32	3.35	90 15/16	3.22	100 1/32	3.25	79 1/4	5.28†	74 1/4	5.14	29
91 1/2	3.35	90 15/16	3.22	99 11/16	3.27	78 1/16	5.43	73 1/4	5.25	5 Sept.
91 11/16	3.33	91 3/32	3.21	99 1/2	3.28	77 21/32	5.48	72 13/32	5.33	12
92 1/4	3.27	91 23/32	3.16	99 3/4	3.26	77 15/32	5.51	72 3/32	5.37	19
92 5/16	3.27	91 13/16	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26
92 5/8	3.24	91 29/32	3.14	100 15/32	3.22	77 31/32	4.97	72 27/32	5.30	3 Oct.

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

LEMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

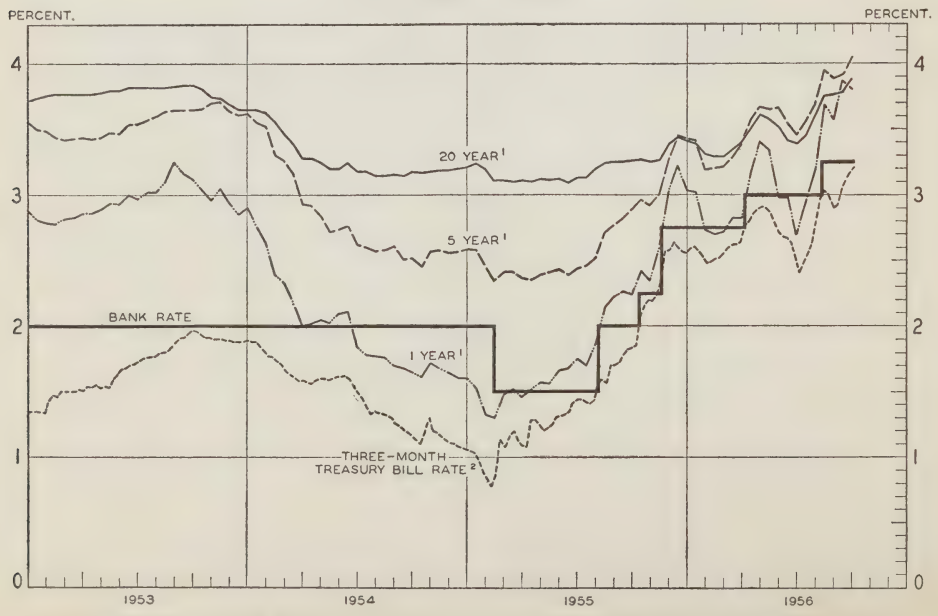
STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	Brokers' Loans [1] (*Millions of Dollars*)	Market Transactions [1] Volume (*Millions of Shares*)	Market Transactions [1] Value (*Millions of Dollars*)	Index Numbers of Common Stock Prices [2] (*1935–39 = 100*) Investors' Total	Industrials Total	Industrials Pulp & Paper	Industrials Oils	Total Utilities	Golds	Base Metals
1954—Jan.	69.0	68.0	133.9	157.4	156.5	562.6	126.1	149.1	60.3	131.2
Feb.	65.8	62.4	147.3	163.2	163.2	589.4	136.3	151.9	62.1	132.0
Mar.	60.9	60.1	144.8	165.0	165.1	596.4	136.4	153.3	61.5	136.5
Apr.	60.5	49.2	149.8	173.6	174.7	628.5	145.4	159.5	64.8	145.5
May	67.7	48.0	166.7	179.5	181.0	679.8	147.6	162.4	64.4	146.5
June	63.9	49.8	170.2	180.5	180.4	685.1	142.8	167.2	63.9	149.7
July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.3	243.7	209.2	74.1	282.2

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month.

INTEREST RATES



1. Theoretical government bond yields, middle and end of month. 2. Average rate at weekly tender. Last date plotted October 4.

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

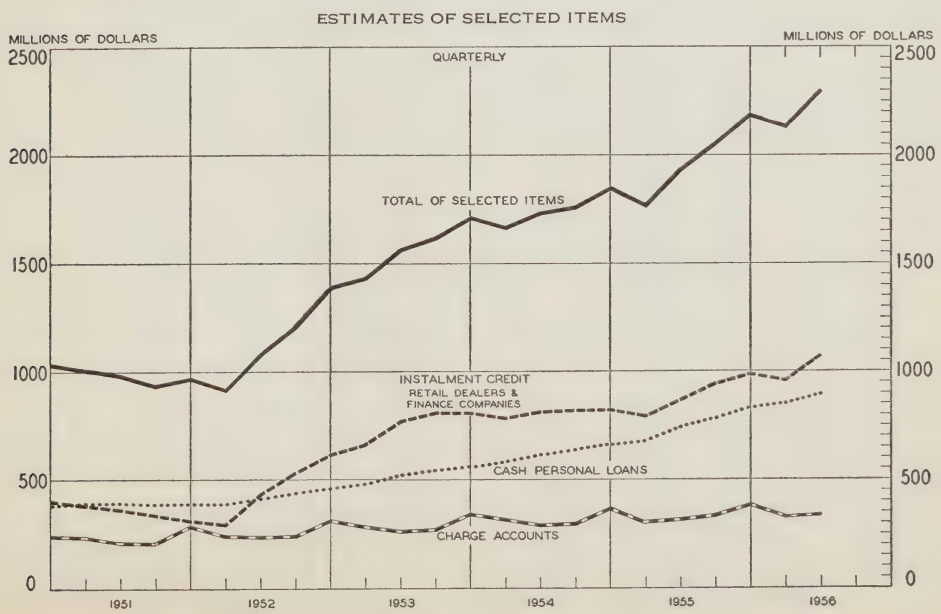
	Charge Accounts [1, 2]	Instalment Credit			Cash Personal Loans [5]	Total of Selected Items
		Retail Dealers [1, 3]	Finance & Loan Companies [4]	Total		
1951 — Dec. 31	283	123	186	309	381	**973**
1952 — Mar. 31	244	116	176	292	380	**916**
June 30	231	163	265	428	417	**1,076**
Sept. 30	241	192	334	526	435	**1,202**
Dec. 31	309	243	373	616	460	**1,385**
1953 — Mar. 31	283	242	426	668	477	**1,428**
June 30	268	247	524	771	525	**1,564**
Sept. 30	269	254	551	805	545	**1,619**
Dec. 31	339	284	520	804	567	**1,710**
1954 — Mar. 31	313	278	500	778	576	**1,667**
June 30	300	284	526	810	615	**1,725**
Sept. 30	297	285	532	817	635	**1,749**
Dec. 31	363	322	497	819	661	**1,843**
1955 — Mar. 31	301	304	496	800	675	**1,776**
June 30	317	314	559	873	743	**1,933**
Sept. 30	330	334	610	944	779	**2,053**
Dec. 31	374	377	601	978	830	**2,182**
1956 — Mar. 31	331	362	596	958	849	**2,138**
June 30*	338	368	704	1,072	892	**2,302**

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
3. Consumers' instalment receivables outstanding on the books of retail dealers.
4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

† Revised.
* Preliminary.

NOTE: For data back to 1948 see page 59 in the "Financial Supplement 1955".



FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate[2]	High	Low	Close	Spot	90-Day Forward Rate[2]
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 1/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 13/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—May	98 27/32	98 9/32	98 7/16	98.59	98.58	276 11/16	274 1/2	274 15/16	275.69	274.37
June	98 19/32	98 1/4	98 13/32	98.44	98.41	275 1/4	274	274 1/16	274.66	273.18
July	98 1/2	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 1/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 1/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/2	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 5/8	274	274 13/32	276.16	275.25
July	98 13/32	97 27/32	98 5/32	98.18	98.45	275 3/32	273 3/16	273 1/4	274.30	273.51
Aug.	98 1/16	97 7/32	98 3/32	98.12	98.38	273 15/16	272 1/2	272 29/32	273.11	272.39
Sept.	98 1/16	97 7/16	97 15/32	97.77	98.10	272 7/8	271 3/16	271 1/4	272.14	271.43

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

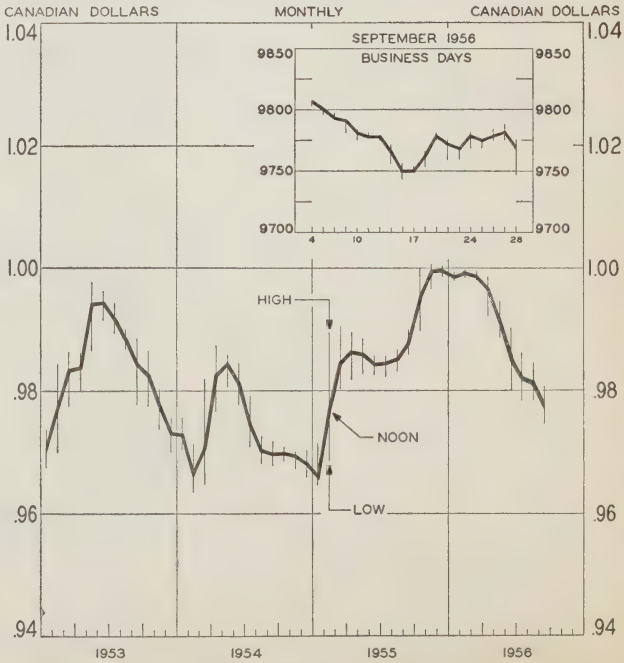
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1955—Jan.	1,077.9	856.2	**1,934.1**
Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**
Aug.	1,105.9	777.8	**1,883.7**
Sept.	1,105.5	798.0	**1,903.5**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60–61 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	8 Month Total*	Sept.	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	−42.3	6.8	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−66.5	−10.4	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	1.3	−23.3	3.8	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−21.5	−7.6	−129.5					
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	−0.4	4.2	−0.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	−6.4	23.9	−3.8	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	−7.9	1.4	−1.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	5.9	−3.6	14.5					
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	8.4	0.6	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	13.4	1.3	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	3.2	10.1	0.7	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	24.4					
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	109.7	−0.2	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	68.9	10.8	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	−4.2	27.1	−8.8	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	−1.7	8.1	116.0					
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	–	0.1	0.2	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−3.6	−1.1	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−2.4	−0.5	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	0.7	−1.0	1.7					
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	169.0	24.9	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	205.7	38.7	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	273.9	46.8	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	295.8					
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	9.8	0.5	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	14.8	2.6	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	21.5	0.9	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	14.9					
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	7.1	1.1	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	8.7	1.1	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	6.2	0.7	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	11.1					
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	266.0	33.8	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	265.3	39.2	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	314.5	42.4	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	348.9					
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	80.2	9.8	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	89.8	12.1	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	104.2	13.2	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	120.5					
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	−1.5	8.4	1.9	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	2.3	9.4	2.6	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	1.4	16.8	0.4	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	3.0	9.2	38.9					
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	177.4	22.1	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	166.1	24.5	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	193.5	28.8	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	189.5					

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CONSTRUCTION	FARM [1]		CONSUMER PRICES [2]					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	1935–39 = 100			1949 = 100	1935–39 = 100		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1950	**211.2**	212.8	211.0	105.0	219.4	334.1	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	118.6	217.3	407.8	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	123.2	206.2	316.4	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**220.7**	207.0	228.8	124.4	201.0	288.1	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**217.0**	204.8	224.2	121.8	187.2	283.3	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**218.9**	209.7	224.5	123.4	188.0	263.2	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—Apr.	**218.5**	210.4	223.5	122.1	190.5	255.5	**116.1**	111.0	128.7	107.9	116.9	118.2
May	**217.8**	209.5	223.1	121.8	190.9	264.2	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**218.7**	210.2	224.0	122.0	190.4	272.9	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**218.4**	210.1	223.6	122.3	188.0	268.1	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**225.3**	217.3	230.3	127.4	191.7	252.3	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**226.5**	219.2	231.3	127.5	190.6	272.8	**117.8**	112.5	132.6	108.6	116.7	120.6
July	**226.6**	219.0	231.6	127.1	188.4	278.4	**118.5**	114.4	132.7	108.6	116.7	121.1
Aug.	**227.0**	217.0	233.3	129.3	188.9	280.8	**119.1**	115.9	133.0	108.4	116.8	121.3
Sept.							**119.0**	115.5	133.1	108.4	117.1	121.4

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	Manufacturing	Mining	Manufacturing	Mining	Manufacturing	Mining	Total [5]	Manufacturing	Construction	All Other [6]
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0†	40.9†	42.8	151.9†	170.5†	1,215	381	105	729
July	117.8†	125.7	41.2	42.4	152.7	171.8	1,223	382	105	736

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at July 1, 1956, was Manufacturing, 1,228,698; Mining, 113,061.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: For the years 1952–1955 see page 83 in the "Financial Supplement 1955".

NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Passenger Automobiles		Imports of New Passenger Automobiles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	167.4	39.0	33.6	1.9	–	35.5	163.9	159.2	*17.2*	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	–	17.0	153.3	145.7	*20.5*	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	*26.3*	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	*29.9*	+14.9	1,907.2
1951	281.6	39.6	14.1	25.7	–	39.8	281.8	275.7	*29.6*	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	0.1	33.7	280.2	292.1	*42.8*	−11.9	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	279.2	359.2	*40.8*	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	*40.6*	−6.2	2,688.5
1955**	378.3	25.7	27.4	15.0	6.1	48.5	401.1	386.9	*39.4*	+14.2	2,935.4
Quarterly											
1953—II	109.5	9.6	11.2	14.1	0.5	25.8	125.6	121.5	*38.2*	+4.1	*
III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	*46.2*	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	*47.1*	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	*35.0*	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	*38.8*	−4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	*46.6*	−31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	*44.5*	−0.7	*
1955—I	99.2	4.4	6.4	2.5	0.7	9.6	104.4	70.8	*34.5*†	+33.6	*
II	134.5†	11.7	6.2	6.1	2.0	14.3	137.1†	144.2	*36.0*†	−7.1†	*
III**	73.2	5.6	8.0	3.9	1.6	13.6	81.2	98.4	*48.3*	−17.2	*
IV**	71.4	4.0	6.8	2.4	1.8	11.0	78.4	73.5	*40.7*	+4.9	*
1956—I**	85.8	6.8	21.9	4.6	3.7	30.3	109.3	76.7	*36.8*	+32.6	*
II**	135.5	9.0	12.3	8.4	4.7	25.3	151.9	152.4	*41.2*	−0.5	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year.
* Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Commercial Vehicles		Imports of New Commercial Vehicles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	% *Financed*[4]		
Annual Totals											
1947	92.6	27.6	7.1	0.2	–	7.3	72.3	71.1	*27.2*	+1.2	439.7
1948	95.8	23.3	1.5	2.1	–	3.6	76.1	75.6	*29.0*	+0.5	504.2
1949	98.0	13.3	1.2	2.2	–	3.4	88.1	84.0	*33.7*	+4.1	578.3
1950	105.4	9.2	1.6	5.2	–	6.8	103.0	104.8	*36.5*	−1.8	649.7
1951	133.2	27.2	3.4	2.3	–	5.7	111.7	110.0	*40.5*	+1.7	731.6
1952	149.1	37.7	3.2	1.1	–	4.3	115.7	108.7	*43.9*	+7.0	817.3
1953	117.2	19.8	4.1	0.9	0.3	5.3	102.7	103.4	*41.2*	−0.7	876.7
1954	66.3	9.7	4.1	0.3	0.5	4.9	61.5	72.1	*38.9*	−10.6	918.5
1955**	76.1	9.4	7.7	0.4	1.2	9.3	76.0	78.7	*36.3*	−2.7	1,074.3
Quarterly											
1953—II	43.8	5.9	1.2	0.3	0.1	1.6	39.5	34.4	*41.4*	+5.1	*
III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	*45.4*	−4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	*43.8*	−4.9	*
1954—I	25.9	3.6	0.9	–	0.1	1.0	23.3	19.4	*35.5*	+3.9	*
II	21.2	3.0	1.2	0.1	0.1	1.4	19.6	22.9	*38.9*	−3.3	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	*40.9*	−8.1	*
IV	9.6	1.4	1.3	0.1	0.1	1.5	9.7	13.0	*41.1*	−3.3	*
1955—I	13.2†	1.8	1.3	0.1	0.2	1.6	13.0†	12.5	*33.3*†	+0.5†	*
II	34.8†	4.7	1.9	0.2	0.4	2.4	32.5†	25.7	*33.8*†	+6.8†	*
III**	17.8	1.8	2.4	0.1	0.3	2.7	18.7	22.9	*40.0*	−4.2	*
IV**	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	*38.1*	−5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	*31.2*	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	35.1	29.7	*34.5*	+5.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

CORPORATION PROFITS

Millions of Dollars *Dominio*

BY

	1952			1953†				
	II	III	IV	I	II	III	IV	I
Foods and Beverages	26	22	22	18	25	31	25	18
Rubber Products	2	4	3	3	4	3	3	2
Textile Products	3	4	4	7	4	4	2	3
Wood and Paper Products	36	34	41	39	50	48	45	36
Iron and Steel Products	56	45	43	49	57	40	30	34
Non-Ferrous Metal Products	8	7	7	6	8	8	6	4
Electrical Apparatus and Supplies	10	7	12	12	13	9	9	8
Non-Metallic Mineral Products	10	10	5	6	10	10	5	3
Products of Petroleum and Coal	12	15	11	11	11	19	15	14
Chemical Products	11	12	12	12	12	12	8	8
Other Manufacturing Industries [2]	6	6	6	7	6	6	6	6
TOTAL MANUFACTURING	180	166	166	170	200	190	154	136
Mining, Quarrying and Oil Wells	39	33	29	32	33	27	26	21
Transportation, Storage and Communication	27	34	21	18	27	30	21	12
Public Utility Operation	6	5	6	8	8	5	7	7
Wholesale Trade	32	33	27	17	30	28	19	14
Retail Trade	28	25	26	16	29	20	19	11
Finance, Insurance and Real Estate	28	24	22	40	35	28	30	50
Service	8	7	6	8	8	9	7	8
Other-Non-Manufacturing Industries [3]	7	13	9	9	18	21	8	8
Total All Industries	**355**	**340**	**312**	**318**	**388**	**358**	**291**	**267**

PROFITS AND RELATE

Net Earnings	954	935	905	834	997	934	848	795
Less: Depreciation	223	225	257	231	258	257	297	276
Profits Before Taxes	731	710	648	603	739	677	551	519
Less: Income Tax Liabilities	376	370	336	285	351	319	260	252
Profits After Taxes [5, 6]	**355**	**340**	**312**	**318**	**388**	**358**	**291**	**267**

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
3. Includes Agriculture, Forestry, Fishing and Construction.

NOTE: FOR ALL OF 1952 SEE PAGE 80 I

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work [3]		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio [4]		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Part-time* [2]	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	*89*	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 31	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	*33*	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	*36*	103	1.7	5,926	10,733	116	55.2	85.5	25.2

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: FOR THE YEARS 1946–1955 SEE PAGES 84–85 IN THE "FINANCIAL SUPPLEMENT 1955".

FTER TAXES : QUARTERLY[1]

ureau of Statistics *Millions of Dollars*

IDUSTRY

1954†			1955*				1956*		Annual Totals		
II	III	IV	I	II	III	IV	I	II	1953†	1954	1955*
24	28	26	16	28	33	30	19	29	99	96	107
2	2	2	3	3	4	4	3	6	13	8	14
3	3	3	7	7	7	9	9	8	17	12	30
51	50	51	46	64	65	65	58	75	182	188	240
38	21	17	26	47	42	43	44	62	176	110	158
5	5	2	4	6	8	7	6	8	28	16	25
7	7	8	8	7	12	13	9	10	43	30	40
9	11	5	5	13	15	10	7	16	31	28	43
14	16	13	17	15	21	23	22	19	56	57	76
12	11	9	11	15	14	11	14	18	44	40	51
7	7	6	8	9	8	8	8	9	25	26	33
172	161	142	151	214	229	223	199	260	714	611	817
31	37	38	44	48	57	63	62	59	118	127	212
17	23	20	14	26	33	28	20	37	96	72	101
7	5	7	10	8	5	7	12	10	28	26	30
21	23	19	16	27	31	28	26	36	94	77	102
20	19	22	13	26	27	34	14	29	84	72	100
44	39	35	35	39	35	31	37	37	133	168	140
8	6	5	5	7	8	6	6	8	32	27	26
17	22	9	10	20	26	12	16	25	56	56	68
337	**335**	**297**	**298**	**415**	**451**	**432**	**392**	**501**	**1,355**	**1,236**	**1,596**
ATA: ALL INDUSTRIES[4]											
949	936	908	832	1,081	1,161	1,131	1,009	1,245	3,613	3,588	4,205
308	311	343	294	326	347	366	324	361	1,043	1,238	1,333
641	625	565	538	755	814	765	685	884	2,570	2,350	2,872
304	290	268	240	340	363	333	293	383	1,215	1,114	1,276
337	**335**	**297**	**298**	**415**	**451**	**432**	**392**	**501**	**1,355**	**1,236**	**1,596**

4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950–1954"; "Second Quarter 1955" and "Second Quarter 1956".
5. Depletion charges have not been deducted from profits.
6. Canadian dividends received are not included in profits.
† Revised.
* Subject to further revision.

E "FINANCIAL SUPPLEMENT 1955".

CAPITAL EXPENDITURES ON NEW CONSTRUCTION, MACHINERY AND EQUIPMENT[1]

Millions of Dollars *Department of Trade and Commerce*

	Current Dollars					*1949 Constant Dollars*				
	New Construction		Machinery and Equipment	**Total**	Total as a % of G.N.P.	New Construction		Machinery and Equipment	**Total**	Total as a % of G.N.P.
	Housing	Other				Housing	Other			
Calendar year										
1953	1,084	2,581	2,176	**5,841**	23.9	850	1,973	1,817	**4,640**	22.8
1954‡	1,178	2,502	1,940	**5,620**	23.1	919	1,917	1,617	**4,453**	22.4
1955†	1,496	2,777	1,957	**6,230**	23.3	1,139	2,060	1,616	**4,815**	22.3
1956*	1,574	3,588	2,367	**7,529**						
1956**	1,550	3,856	2,592	**7,998**						

Millions of Current Dollars

	Agriculture, Fishing, Forestry and the Construction Industry	Mining, Quarrying and Oil Wells	Heavy Manufacturing 2	Other Manufacturing	Utilities 3	Housing	Trade	Finance and Commercial Services	Institutions	Government Departments 4	**Total**
Calendar year											
1953	671	257	726	243	1,209	1,084	330	196	301	824	**5,841**
1954‡	531	278	561	262	1,124	1,178	368	214	337	767	**5,620**
1955†	593	301	681	257	1,041	1,496	350	228	409	874	**6,230**
1956*	573	424	1,055	249	1,582	1,574	370	246	447	1,009	**7,529**
1956**	616	507	1,161	217	1,681	1,550	378	275	466	1,079	**7,998**

1. Total capital expenditure shown is greater than the National Accounts' estimate of Gross Domestic Investment (ex inventories) in that the latter excludes direct investment outlays of government departments and government investment outlays on government built non-rental housing, provincial hospitals and provincial and municipal schools. These expenditures are treated as government expenditures on goods and services in the National Accounts.
2. Includes investment of the following industries: Pulp and Paper Products; Iron and Steel; Transportation Equipment; Non-ferrous Metal Products; Electrical Apparatus and Supplies; Non-metallic Mineral Products; Products of Petroleum and Coal; Chemical Products; plus an estimate of capital items charged to operating expenses by these industries.
3. Includes oil and gas pipe lines.
4. Includes Federal Government defence projects and capital assistance to industries filling defence contracts.
‡ Revised.
† Preliminary actual.
* Preliminary forecast.
** Mid-year revised forecast.

SELECTED SEASONALLY

Dominion B

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Index	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Impor of Goo
	Millions of Dollars									*1949 = 100*	
1954—July			12,132							124	139
Aug.	24,372	23,292	12,072	16,772	1,696	9,148	−392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan			13,320							159	199
Feb.	28,572†	27,060†	13,488	19,000†	1,932†	9,916†	1,272†	3,104	3,620†	162	199
Mar.			13,524							151	216
Apr.			13,908							166	225
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199
June			14,484							161	202
July			14,616							164	198
Aug.											

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: For data back to 1952 for most of this se

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month 1	Orders		Inventories at End of Month				
		New Orders Received During Month 2	Unfilled Orders at end of Month 3	Owned 4	All Inventories Held			
					Total 5	Raw Materials	Goods in Process	Finished Products
1954—Nov.	1,484	1,453	2,474	3,542	4,093	1,719	1,149	1,226
Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,443†	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,545†	1,691†	2,767	2,758	4,266	1,843	1,167	1,256
Feb.	1,638†	1,693†	2,823	3,837	4,357	1,874	1,206	1,277
Mar.	1,777†	1,741†	2,787	3,876	4,383	1,881	1,213	1,289†
Apr.	1,760†	1,826†	2,853	3,888†	4,411	1,881†	1,225†	1,305†
May *	1,908	1,882	2,826	3,925	4,461	1,905	1,240	1,316
June *	1,881	1,787	2,732	3,977	4,517	1,924	1,246	1,347
July *	1,806	1,787	2,713	3,976	4,525	1,938	1,250	1,338

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: For data back to 1952 see page 79 in the "Financial Supplement 1955".

DJUSTED STATISTICS★

of Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
254			243	249	108	115	40.8	101	40.3	July — 1954
276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255	260	106	111	41.8	100	40.3	Jan. — 1955
251	4,383	364	255	259	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	359	263	268	109	116	41.2	102	41.1	May
226			266	271	110	117	41.4	103	40.8	June
222			269	275	111	119	40.9	103	41.0	July
208	4,621	374	270	276	111	119	41.4	103	41.0	Aug.
230			272	278	112	119	41.3	105	41.1	Sept.
209			274	278	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			276	278	113	121	41.2	104	40.3	Jan. — 1956
204	4,645	391	274	275	113	121	41.2	106	40.9	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279†	282	115	125	41.0	106	40.4	Apr.
183	4,691	419	278	282	116	126	41.4	106	41.2	May
169			286	290†	116	127†	41.1	106	41.0	June
151			291	297	117	128	41.4	107	41.1	July
163										Aug.

nadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Feb.	3.1	6.0	4.2	7.5	122.4	141.5	129.6	257.9	57.7	315.6
Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May *	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June *	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July *	11.1	7.4	14.9	9.7	128.9	149.4	136.6			
Aug. *	9.0	7.4	13.1	10.7	128.9	149.7	136.7			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 78 IN THE "FINANCIAL SUPPLEMENT 1955".

NATIONAL ACCOUNT

DATA NOT SEASONAL

Millions of Dollars *Dominion Bur*

	First Quarter				Second Quar		
	1953	1954	1955	1956*	1953	1954	195
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3,15
Military pay and allowances	70	83	93	93	77	92	10
Investment income	885	848	878	1,090	1,019	952	1,13
Net income of unincorporated business: farm [2]	19	61	−7	−6	113	147	19
other [3]	345	324	341	370	448	425	45
Net National Income At Factor Cost	**4,114**	**4,172**	**4,274**	**4,808**	**4,561**	**4,564**	**5,03**
Indirect taxes less subsidies	690	724	751	843	733	739	79
Depreciation and similar business costs [4]	547	621	662	729	600	673	71
Residual error of estimate	−6	−77	+6	−8	−75	−85	−3
G.N.P. At Market Prices	**5,345**	**5,440**	**5,693**	**6,372**	**5,819**	**5,891**	**6,51**
G.N.P. less accrued net income of farm operators	5,326	5,379	5,700	6,378	5,706	5,744	6,31
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services	3,461	3,547	3,760	4,033	3,792	3,965	4,27
Government expenditure on goods and services: non-defence [5]	587	611	722	813	482	517	55
defence [6]	590	528	520	490	401	360	39
Gross domestic investment [7]: housing [8]	190	206	254	281	273	283	37
non-residential construction	311	332	327	426	412	410	41
machinery and equipment	522	460	417	566	592	544	56
change in inventories: business [9]	+104	+99	+152	+367	+221	−3	+8
other [9]	−245	−236	−285	−274	−232	−100	−1
Exports of goods and services [10, 11]	1,154	1,090	1,217	1,344	1,399	1,278	1,43
Gross Available Supply	**6,674**	**6,637**	**7,084**	**8,046**	**7,340**	**7,254**	**8,09**
Less: Imports of goods and services [11]	1,335	1,274	1,385	1,682	1,597	1,448	1,61
Residual error of estimate	+6	+77	−6	+8	+76	+85	+3
G.N.E. At Market Prices	**5,345**	**5,440**	**5,693**	**6,372**	**5,819**	**5,891**	**6,51**
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services	2,964	3,006	3,162	3,383	3,256	3,356	3,62
Government expenditure on goods and services [5, 6]	941	874	929	932	696	659	69
Gross domestic investment [7]: housing [8]	150	162	196	208	215	222	28
non-residential construction	233	244	242	292	312	310	31
machinery and equipment	440	381	343	433	495	446	46
change in inventories: business	+98	+114	+104	+235	+181	+3	+7
other	−267	−270	−329	−321	−271	−145	−8
Exports of goods and services [10, 11]	1,019	992	1,087	1,146	1,254	1,153	1,24
Gross Available Supply	**5,578**	**5,503**	**5,734**	**6,308**	**6,138**	**6,004**	**6,62**
Less: Imports of goods and services [11]	1,220	1,162	1,247	1,443	1,443	1,305	1,44
Residual error of estimate	+5	+63	−5	+6	+63	+69	+2
G.N.E. At Market Prices	**4,363**	**4,404**	**4,482**	**4,871**	**4,758**	**4,768**	**5,20**
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3,15
Less: Social insurance and Government pension fund contributions [12]	95	95	100	110	97	98	10
Military pay and allowances	70	83	93	93	77	92	10
Net income of unincorporated business [13]	344	390	313	366	598	581	66
Interest, dividends and net rental income of persons [14]	385	403	453	487	426	461	49
Transfer payments to persons [15]	436	488	549	540	358	399	42
Personal Income	**3,935**	**4,125**	**4,277**	**4,637**	**4,266**	**4,383**	**4,73**
Less: Personal direct taxes [16]	358	338	359	397	415	391	37
Personal Disposable Income	**3,577**	**3,787**	**3,918**	**4,240**	**3,851**	**3,992**	**4,36**
Expenditure on goods: non-durables	1,872	1,902	2,019	2,175	2,105	2,197	2,34
durables	424	396	385	428	495	468	53
Expenditure on services (including net expenditures abroad)	1,165	1,249	1,356	1,430	1,192	1,300	1,39
Personal saving: in farm inventories	−269	−192	−227	−237	−153	−67	−9
other	+385	+432	+385	+444	+212	+94	+9

For footnotes see pages 275–276.

NOTE: For data back to 1st Quarter 1952 see pages 68–69 in the "Financial Supplement 1955".

UARTERLY[1]

DJUSTED

Statistics *Millions of Dollars*

	Third Quarter				Fourth Quarter				Years			
956*	1952	1953	1954	1955	1952	1953	1954	1955	1952	1953	1954	1955
,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
106	69	79	95	101	74	83	97	100	270	309	367	394
,308	1,022	1,014	991	1,244	940	864	863	1,096	3,763	3,782	3,654	4,355
130	1,414	1,374	741	1,059	218	146	198	155	1,851	1,652	1,147	1,404
485	423	440	433	474	427	442	464	505	1,574	1,675	1,646	1,775
,539	**5,710**	**5,911**	**5,335**	**6,193**	**4,537**	**4,547**	**4,737**	**5,232**	**18,326**	**19,133**	**18,808**	**20,738**
895	692	744	732	822	725	740	748	843	2,714	2,907	2,943	3,209
787	532	607	668	725	574	664	711	765	2,120	2,418	2,673	2,865
-120	+3	+25	−3	−21	+35	+71	+58	+5	+95	+15	−107	−43
,101	**6,937**	**7,287**	**6,732**	**7,719**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
,971	5,523	5,913	5,991	6,660	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
,561	3,512	3,666	3,887	4,142	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
631	687	738	797	858	687	674	766	844	2,445	2,481	2,691	2,982
394	409	452	399	413	498	464	440	433	1,800	1,907	1,727	1,756
423	223	302	334	427	237	296	343	421	786	1,061	1,166	1,476
574	450	523	486	534	420	460	431	495	1,554	1,706	1,659	1,775
753	466	520	434	525	448	439	403	507	1,916	2,073	1,841	2,017[17]
-262	+14	+146	−97	+71	−69	−76	−139	+7	−18	+395	−140	+317
-186	+1,102	+984	+479	+813	−386	−311	−273	−324	+328	+196	−130	+191
,634	1,430	1,478	1,400	1,581	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
,046	**8,293**	**8,809**	**8,119**	**9,364**	**7,382**	**7,508**	**7,774**	**8,617**	**28,750**	**30,331**	**29,784**	**33,155**
,065	1,353	1,496	1,389	1,666	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
-120	−3	−26	+2	+21	−34	−71	−57	−5	−95	−15	+107	+44
,101	**6,937**	**7,287**	**6,732**	**7,719**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
,836	2,995	3,113	3,268	3,516	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
701	897	934	912	937	958	881	912	923	3,462	3,452	3,357	3,481
311	181	236	260	323	190	231	266	316	635	832	910	1,122
396	356	396	369	390	324	346	327	352	1,223	1,287	1,250	1,294
575	399	429	359	426	384	361	332	391	1,626	1,725	1,518	1,628[17]
-140	+50	+90	−54	+13	−50	−41	−123	−29	+82	+328	−60	+160
-239	+1,350	+1,197	+492	+1,045	−416	−403	−283	−359	+401	+256	−206	+276
,385	1,266	1,336	1,264	1,363	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
,105	**7,494**	**7,731**	**6,870**	**8,013**	**6,185**	**6,194**	**6,438**	**6,891**	**24,538**	**25,641**	**24,815**	**27,259**
,776	1,249	1,351	1,257	1,489	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
+94	−2	−21	+2	+17	−29	−59	−47	−4	−79	−12	+87	+35
,423	**6,243**	**6,359**	**5,615**	**6,541**	**4,807**	**4,852**	**5,057**	**5,343**	**19,585**	**20,332**	**19,844**	**21,573**
,510	2,782	3,004	3,075	3,315	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
114	89	98	100	106	94	100	103	111	358	390	396	420
106	69	79	95	101	74	83	97	100	270	309	367	394
617	1,800	1,736	1,153	1,520	743	654	673	655	3,456	3,332	2,797	3,157
549	384	413	441	488	424	425	474	528	1,566	1,649	1,779	1,960
427	344	359	392	406	343	364	402	398	1,412	1,517	1,681	1,782
,095	**5,290**	**5,493**	**5,056**	**5,724**	**4,368**	**4,438**	**4,658**	**4,946**	**17,214**	**18,132**	**18,222**	**19,683**
452	306	323	341	368	335	336	364	380	1,323	1,432	1,434	1,483
643	**4,984**	**5,170**	**4,715**	**5,356**	**4,033**	**4,102**	**4,294**	**4,566**	**15,891**	**16,700**	**16,788**	**18,200**
477	2,078	2,109	2,239	2,327	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
596	381	419	406	478	435	452	424	501	1,588	1,790	1,694	1,901
488	1,053	1,138	1,242	1,337	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
178	+1,039	+871	+462	+765	−435	−399	−318	−318	+237	+50	−115	+211
260	+433	+633	+366	+449	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

UAL DATA BACK TO 1926 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNT

SEASONALLY ADJUST

Millions of Dollars *Dominion Bur*

	1952		1953		
	III	IV	I	II	III
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	10,900	11,300	11,520	11,744	11,804
Military pay and allowances	276	296	280	308	316
Investment income	3,736	3,984	3,844	3,880	3,700
Net income of unincorporated business: farm [2]	1,700	1,884	1,640	1,572	1,660
other [3]	1,588	1,660	1,696	1,700	1,668
NET NATIONAL INCOME AT FACTOR COST	**18,200**	**19,124**	**18,980**	**19,204**	**19,148**
Indirect taxes less subsidies	2,752	2,796	2,880	2,952	2,928
Depreciation and similar business costs [4]	2,136	2,192	2,296	2,380	2,440
Residual error of estimate	+36	−84	−12	−204	+184
G.N.P. AT MARKET PRICES	**23,124**	**24,028**	**24,144**	**24,332**	**24,700**
G.N.P. less accrued net income of farm operators	21,424	22,144	22,504	22,760	23,040
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,560	14,784	14,992	15,040	15,120
Government expenditure on goods and services [5, 6]	4,180	4,452	4,288	4,436	4,504
Gross domestic investment [7]: housing [8]	804	892	1,000	1,056	1,080
non-residential construction	1,576	1,624	1,600	1,688	1,776
machinery and equipment	1,956	1,968	2,188	2,088	2,128
change in inventories: business [9]	−108	+320	+348	+500	+420
other [9]	+180	+188	+232	−100	+112
Exports of goods and services [10, 11]	5,428	5,580	5,292	5,512	5,636
GROSS AVAILABLE SUPPLY	**28,576**	**29,808**	**29,940**	**30,220**	**30,776**
Less: Imports of goods and services [11]	5,416	5,864	5,808	6,092	5,896
Residual error of estimate	−36	+84	+12	+204	−180
G.N.E. AT MARKET PRICES	**23,124**	**24,028**	**24,144**	**24,332**	**24,700**
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income	10,900	11,300	11,520	11,744	11,804
Less: Social insurance and Government pension contributions [12]	356	376	388	392	392
Military pay and allowances	276	296	280	308	316
Net income of unincorporated business [13]	3,116	4,032	3,184	3,396	3,196
Interest, dividends and net rental income of persons [14]	1,568	1,648	1,620	1,656	1,668
Transfer payments to persons [15]	1,444	1,472	1,432	1,488	1,552
PERSONAL INCOME	**16,948**	**18,372**	**17,648**	**18,200**	**18,144**
Less: Personal direct taxes [16]	1,368	1,396	1,384	1,484	1,452
PERSONAL DISPOSABLE INCOME	**15,580**	**16,976**	**16,264**	**16,716**	**16,692**
Expenditure on goods: non-durables	8,468	8,544	8,556	8,568	8,596
durables	1,656	1,716	1,836	1,788	1,760
Expenditure on services (including net expenditure abroad)	4,436	4,524	4,600	4,684	4,764
TOTAL PERSONAL SAVING	**+1,020**	**+2,192**	**+1,272**	**+1,676**	**+1,572**

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Second Quarter 1956".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.
6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
7. Includes capital expenditure by government business enterprises.
8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.
10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
11. Minor adjustments have been made by D.B.S. to the figures of current

NOTE: FOR DATA BACK TO 1ST QUARTER 1952 SEE PAGES 70–71 IN THE "FINANCIAL SUPPLEMENT 1955".

UARTERLY[1]

T ANNUAL RATES[18]

Statistics *Millions of Dollars*

	1954				1955				1956*	
IV	I	II	III	IV	I	II	III	IV	I	II
1,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
332	332	368	380	388	372	400	404	400	372	424
3,704	3,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,960
1,736	1,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,512	1,612
1,636	1,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,880
9,200	**18,620**	**18,740**	**18,800**	**19,072**	**19,468**	**20,752**	**21,244**	**21,488**	**21,964**	**23,064**
2,868	2,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,556
2,556	2,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,120
+92	−184	−308	−	+64	+144	−156	−68	−92	+96	−192
4,716	**24,024**	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,572**	**29,548**
2,980	22,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,936
5,296	15,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,120
4,324	4,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096
1,108	1,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,624
1,760	1,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,344
1,888	1,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,580
+312	+292	−388	−392	−72	+480	−24	+300	+512	+1,272	+744
+540	−268	−156	−128	+32	+32	+240	+208	+284	+132	+4
5,160	4,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,460
0,388	**29,364**	**29,312**	**29,860**	**30,600**	**31,680**	**32,656**	**33,840**	**34,444**	**36,060**	**36,972**
5,576	5,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,620
−96	+188	+304	+4	−68	−144	+156	+68	+96	−96	+196
4,716	**24,024**	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,572**	**29,548**
1,792	11,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188
388	388	396	400	400	408	416	424	432	448	460
332	332	368	380	388	372	400	404	400	372	424
3,552	2,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,416	3,500
1,652	1,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132
1,596	1,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784
8,536	**17,916**	**18,104**	**18,184**	**18,684**	**18,880**	**19,704**	**19,944**	**20,204**	**20,616**	**21,568**
1,408	1,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680
7,128	**16,528**	**16,656**	**16,772**	**17,196**	**17,416**	**18,316**	**18,416**	**18,652**	**19,000**	**19,888**
8,604	8,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,112
1,776	1,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112
4,916	4,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896
1,832	**+1,160**	**+872**	**+732**	**+1,096**	**+1,152**	**+1,436**	**+1,264**	**+1,396**	**+1,440**	**+1,768**

receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.

12. Includes both employer and employee contributions.

13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.

14. Includes all government debt interest paid to persons.

15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.

16. Includes succession duties and miscellaneous taxes as well as personal income taxes.

17. The 1955 total has been revised upward from that shown in table "Capital Expenditures on New Construction, Machinery and Equipment" on page 270 to take account of later available information.

18. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

RTERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 — *"Canadian Statistical Review", Dominion Bureau of Statistics*

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Oct.	**256.0**	245.5	257.6	233.2	295.8	263.6
Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.7**†	239.8	259.5†	223.5	315.8†	278.8
Feb.	**266.5**	244.3	269.7	232.8	327.5†	283.2
Mar.	**277.6**	251.1	282.5†	240.9	347.5†	286.9
Apr.	**277.1**†	234.4†	286.3†	244.1	352.3†	279.8
May	**282.9**	255.3†	288.0	244.3†	356.2	293.2
June	**298.5***	278.0*	303.3*	260.1*	370.9*	295.3
July	**284.9***	279.3*	286.4*	240.5*	358.2*	282.7

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security [1]	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction [3]	Unemployment	Retail Sales [4]	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing [5]	Total Industrial Production [4]
	Billions of Dollars [2]				Billions of $ [2]	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages [6]												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Feb.	377.3	1.9	41.8	5.3	294.6	2.7	3.4	14.8	114.3	110.4	1.85	133
Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.0	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.5	4.0	40.4	7.2	322.8	3.7	2.6	15.9	115.4	114.4	1.96	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3†	4.2	2.8	16.0	117.0	114.0	1.97†	136
Aug.					328.2	4.3	2.2	16.2	116.8	114.6	1.98	141

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

GRAINS : ACREAGE AND PRODUCTION†

Dominion Bureau of Statistics

	WHEAT		OATS		BARLEY		RYE		FLAXSEED		OTHER GRAINS [1]		SUMMER FALLOW [2]	Total
	mm. bus.	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	*mm. bus.*	mm. acres	mm. acres	mm. acres
TOTAL CANADA [3]														
1946	*411.6*	24.4	*360.9*	11.8	*146.9*	6.2	*8.7*	0.7	*6.8*	0.9	*62.6*	1.6	20.4	**66.0**
1947	*338.5*	24.1	*270.2*	10.7	*139.9*	7.4	*13.6*	1.2	*13.8*	1.8	*41.3*	1.4	19.7	**66.3**
1948	*381.4*	23.7	*345.3*	10.9	*152.3*	6.4	*27.5*	2.4	*18.4*	2.0	*69.5*	1.7	20.7	**67.8**
1949	*366.0*	27.4	*304.6*	11.0	*118.0*	5.9	*10.2*	1.2	*2.2*	0.3	*64.9*	1.9	21.8	**69.5**
1950	*466.5*	27.3	*401.8*	11.2	*167.5*	6.5	*13.0*	1.1	*5.0*	0.6	*79.9*	1.8	21.6	**70.1**
1951	*553.6*	25.3	*488.1*	11.9	*245.2*	7.8	*17.6*	1.1	*9.9*	1.2	*87.3*	1.9	21.6	**70.8**
1952	*701.9*	26.2	*466.8*	11.1	*291.4*	8.5	*24.8*	1.3	*12.3*	1.1	*85.7*	2.0	21.2	**71.4**
1953	*614.0*	25.5	*407.0*	9.8	*262.1*	8.9	*28.8*	1.5	*9.9*	1.0	*86.4*	2.0	22.8	**71.5**
1954	*308.9*	24.3	*306.8*	10.2	*175.5*	7.9	*14.2*	0.9	*11.2*	1.2	*86.1*	2.2	25.3	**72.0**
1955	*494.1*	21.5	*403.8*	11.2	*252.2*	9.9	*14.7*	0.8	*19.7*	1.8	*99.1*	2.3	24.0	**71.5**
1956**	*511.6*	21.3	*512.9*	12.0	*275.5*	8.7	*8.6*	0.6	*34.1*	3.1	*91.7*	2.2	23.3	**71.2**
MANITOBA														
1946	*58.0*	2.5	*48.0*	1.4	*42.7*	1.7	*0.3*	–	*3.0*	0.3	*0.8*	–	2.6	**8.5**
1947	*42.0*	2.5	*37.0*	1.3	*34.0*	1.9	*0.6*	–	*5.6*	0.6	*0.6*	–	2.2	**8.5**
1948	*50.0*	2.2	*57.0*	1.4	*45.0*	1.5	*2.0*	0.1	*9.4*	1.0	*0.9*	–	2.3	**8.5**
1949	*52.0*	2.9	*50.0*	1.6	*40.0*	1.7	*0.8*	–	*1.1*	0.1	*1.3*	0.1	2.6	**9.0**
1950	*50.0*	2.4	*66.0*	1.5	*55.0*	1.7	*1.3*	0.1	*3.1*	0.3	*1.6*	0.1	2.7	**8.8**
1951	*53.0*	2.3	*58.0*	1.6	*56.0*	2.0	*0.8*	0.1	*5.0*	0.7	*1.3*	0.1	2.5	**9.3**
1952	*57.0*	2.4	*65.0*	1.6	*71.0*	2.2	*1.2*	0.1	*4.8*	0.5	*2.0*	0.1	2.7	**9.6**
1953	*46.0*	2.2	*53.0*	1.4	*61.0*	2.4	*2.8*	0.1	*3.8*	0.4	*2.0*	0.1	2.8	**9.4**
1954	*26.0*	2.0	*36.0*	1.5	*44.0*	2.2	*1.5*	0.1	*4.0*	0.4	*1.8*	0.1	3.1	**9.4**
1955	*41.0*	2.0	*50.0*	1.5	*40.0*	2.1	*1.7*	0.1	*4.6*	0.5	*1.9*	0.1	3.1	**9.4**
1956**	*51.0*	2.1	*85.0*	2.0	*45.0*	1.7	*1.0*	0.1	*8.4*	0.8	*3.2*	0.1	2.6	**9.4**
SASKATCHEWAN														
1946	*208.0*	14.2	*100.0*	4.3	*43.0*	2.3	*4.0*	0.4	*2.9*	0.5	*0.2*	–	11.8	**33.5**
1947	*173.0*	14.2	*80.0*	4.0	*45.0*	2.8	*7.3*	0.8	*5.1*	0.9	*0.2*	–	11.7	**34.4**
1948	*191.0*	14.4	*89.0*	3.7	*42.0*	2.3	*12.5*	1.5	*5.0*	0.6	*0.3*	–	12.0	**34.5**
1949	*186.0*	15.7	*85.0*	3.4	*33.0*	1.8	*4.8*	0.7	*0.6*	0.1	*0.4*	–	12.7	**34.4**
1950	*272.0*	16.5	*112.0*	3.4	*46.0*	2.0	*6.5*	0.7	*1.0*	0.2	*0.5*	–	12.8	**35.6**
1951	*325.0*	15.6	*148.0*	3.8	*73.0*	2.4	*9.8*	0.7	*2.3*	0.3	*1.1*	–	12.9	**35.7**
1952	*449.0*	16.6	*152.0*	3.4	*92.0*	2.6	*14.2*	0.7	*4.3*	0.4	*1.0*	–	12.4	**36.1**
1953	*375.0*	16.1	*111.0*	2.7	*82.0*	2.7	*14.4*	0.8	*3.5*	0.3	*0.7*	–	13.5	**36.1**
1954	*151.0*	15.5	*86.0*	2.9	*53.0*	2.3	*6.7*	0.5	*4.8*	0.5	*0.7*	–	14.7	**36.4**
1955	*298.0*	13.1	*135.0*	3.7	*104.0*	3.8	*8.2*	0.5	*11.9*	1.0	*1.8*	0.1	14.3	**36.5**
1956**	*309.0*	13.4	*160.0*	3.7	*100.0*	3.1	*4.0*	0.3	*18.0*	1.8	*3.3*	0.1	14.0	**36.4**
ALBERTA														
1946	*127.0*	7.0	*97.0*	2.8	*48.0*	1.8	*2.9*	0.2	*0.7*	0.1	*0.7*	–	6.0	**17.9**
1947	*105.0*	6.6	*75.0*	2.5	*52.0*	2.4	*4.3*	0.3	*2.3*	0.3	*0.4*	–	5.8	**17.9**
1948	*115.0*	6.3	*77.0*	2.5	*55.0*	2.2	*10.2*	0.6	*3.1*	0.3	*1.1*	–	6.3	**18.2**
1949	*103.0*	7.9	*55.0*	2.4	*36.0*	2.1	*2.4*	0.3	*0.2*	–	*0.7*	–	6.2	**18.9**
1950	*117.0*	7.5	*77.0*	2.6	*56.0*	2.5	*3.3*	0.3	*0.4*	–	*1.5*	0.1	6.1	**19.1**
1951	*152.0*	6.4	*134.0*	2.9	*105.0*	3.0	*5.3*	0.3	*1.6*	0.1	*3.2*	0.1	6.2	**19.0**
1952	*172.0*	6.4	*129.0*	2.6	*118.0*	3.3	*7.8*	0.4	*2.2*	0.2	*2.9*	0.1	6.1	**19.1**
1953	*163.0*	6.3	*112.0*	2.4	*108.0*	3.5	*9.7*	0.5	*2.0*	0.2	*2.8*	0.1	6.4	**19.4**
1954	*105.0*	5.9	*74.0*	2.4	*70.0*	3.1	*4.0*	0.2	*2.2*	0.2	*3.1*	0.1	7.5	**19.4**
1955	*133.0*	5.7	*105.0*	2.6	*100.0*	3.7	*3.5*	0.2	*3.0*	0.2	*5.8*	0.2	6.5	**19.1**
1956**	*130.0*	5.1	*140.0*	3.0	*122.0*	3.6	*1.8*	0.1	*7.1*	0.5	*9.5*	0.2	6.7	**19.2**
OTHER PROVINCES [3]														
1946	*18.6*	0.7	*115.9*	3.3	*13.2*	0.4	*1.5*	0.1	*0.2*	–	*60.9*	1.6	*	**6.1**
1947	*18.5*	0.8	*78.2*	2.9	*8.9*	0.3	*1.4*	0.1	*0.8*	–	*40.1*	1.4	*	**5.5**
1948	*25.4*	0.8	*122.3*	3.3	*10.3*	0.4	*2.8*	0.2	*0.9*	0.1	*67.2*	1.7	*	**6.5**
1949	*25.0*	0.9	*114.6*	3.6	*9.0*	0.3	*2.2*	0.2	*0.3*	0.1	*62.5*	1.8	*	**6.9**
1950	*27.5*	0.9	*146.8*	3.7	*10.5*	0.3	*1.9*	–	*0.5*	0.1	*76.3*	1.6	*	**6.6**
1951	*23.6*	1.0	*148.1*	3.6	*11.2*	0.4	*1.7*	–	*1.0*	0.1	*81.7*	1.7	*	**6.8**
1952	*23.9*	0.8	*120.8*	3.5	*10.4*	0.4	*1.6*	0.1	*1.0*	–	*78.8*	1.8	*	**6.6**
1953	*30.0*	0.9	*131.0*	3.3	*11.1*	0.3	*1.9*	0.1	*0.6*	0.1	*80.9*	1.8	*	**6.5**
1954	*26.9*	0.9	*110.8*	3.4	*8.5*	0.3	*2.0*	0.1	*0.2*	0.1	*80.5*	2.0	*	**6.8**
1955	*22.1*	0.7	*113.8*	3.4	*8.2*	0.3	*1.3*	–	*0.2*	0.1	*89.6*	1.9	*	**6.4**
1956**	*21.6*	0.7	*127.9*	3.3	*8.5*	0.3	*1.8*	0.1	*0.6*	–	*75.7*	1.8	*	**6.2**

† Revised. 1. Buckwheat, mixed grains and shelled corn. 2. Prairie Provinces. 3. Excludes Newfoundland. * Not available. ** Estimate; D.B.S. Sept. 15.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954			1955*				1956**	
	II	III	IV	I	II	III	IV	I	II
CURRENT RECEIPTS [1]					★				★
Merchandise exports (adjusted) [2]	993	1,002	1,062	967	1,098	1,127	1,140	1,055	1,273
Gold production available for export	43	39	38	39	39	37	40	37	38
Travel expenditures	59	172	50	26	66	182	54	27	64
Interest and dividends	33	23	67	25	34	28	73	31	39
Freight and shipping	78	83	82	82	95	101	107	98	114
Inheritances and immigrants' funds	28	24	19	16	25	24	21	17	27
All other current receipts	72	81	80	78	105	106	104	96	106
TOTAL CURRENT RECEIPTS	**1,306**	**1,424**	**1,398**	**1,233**	**1,462**	**1,605**	**1,539**	**1,361**	**1,661**
CURRENT PAYMENTS [1]									
Merchandise imports (adjusted) [2]	1,068[6]	941	984	971	1,148	1,163	1,258	1,241	1,541
Travel expenditures	102	134	88	78	119	156	96	89	132
Interest and dividends	94	85	156	121	108	93	155	103	117
Freight and shipping	93	99	94	77	106	110	115	100	132
Inheritances and emigrants' funds	23	25	25	22	24	28	27	21	25
Official contributions	2	2	3	5	4	8	7	8	9
All other current payments	119	118	128	133	127	136	136	141	134
TOTAL CURRENT PAYMENTS	**1,501**	**1,404**	**1,478**	**1,407**	**1,636**	**1,694**	**1,794**	**1,703**	**2,090**
Balance on merchandise trade	−75	+61	+78	−4	−50	−36	−118	−186	−268
Balance on other transactions (excluding "Official contributions")	−118	−39	−155	−165	−120	−45	−130	−148	−152
Official contributions	−2	−2	−3	−5	−4	−8	−7	−8	−9
CURRENT ACCOUNT BALANCE	**−195**	**+20**	**−80**	**−174**	**−174**	**−89**	**−255**	**−342**	**−429**
CAPITAL ACCOUNT [3]									
Direct Investment									
Direct investment in Canada [4]	+98	+77	+124†	+87	+111	+101	+111	+110	+140
Direct investment abroad [4]	−18	−30	−22	−8	−9	−12	−38	−45	−5
Canadian Securities									
Trade in outstanding issues	+28	+1	+18	−31	+7	−21	+28	+78	+48
New issues	+93	+36	+25	+109	+29	+16	+12	+106	+172
Retirements	−76	−47	−54	−85	−62	−18	−19	−74	−25
Foreign Securities									
Trade in outstanding issues	+9	−1	−5	+12	−8	+4	+8	−16	+11
New issues	−26	−3	−2	−5	−17	−4	−22	−1	−5
Retirements	–	–	+2	+3	–	+14	–	–	–
Loans by Government of Canada									
Repayment of post-war loans	+11	+3	+26	–	+10	+2	+27	–	+13
Repayment of war loans	+8	+7	+8	+7	+8	+7	+8	+7	+8
Change in Canadian dollar holdings of foreigners	+13	+10	+28	+30	+39	+6	+14	−22	−5
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	−37	−38	−45	+71	−56	−7	+36	+29	−30
Other capital movements [5]	+92	−35	−23†	−16	+122	+1	+90	+170	+107
NET CAPITAL MOVEMENT	**+195**	**−20**	**+80**	**+174**	**+174**	**+89**	**+255**	**+342**	**+429**

★ The current account balances in 2nd Qtr. of 1955 and 1956 with the United States were; −288 and −533; with the United Kingdom: +97 and +35, with all other countries: +17 and +69.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.
2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts. Since 1951, furthermore, payments for defence purchases by governments have been substituted for the actual physical movements of the commodities as reported in Customs trade statistics.
3. A minus sign indicates an outflow of capital from Canada.
4. Exclusive of undistributed profits.
5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.
6. Commencing in June 1954, the tabulation of import entries was altered from a customs month to a calendar month basis. This had the effect of adding approximately two extra days to June and thereby increasing the months' imports by a substantial but indeterminate amount, thought to be at least 40.

* Subject to further revision.
† Revised.
** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending July 1956	2,793	771	271	429	175	227	**4,666**	151			
Monthly											
1955–Jan.	183.1	63.0	17.5	24.4	13.3	8.8	**310.1**	11.5	119.3	114.3	104.4
Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	11.8	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	13.0	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	**429.3**	12.9	165.3	121.9†	135.6†
July	237.5	75.9	22.1	46.6	16.4	31.8	**430.3**	10.9	165.6*	121.0*	136.9*
Aug.*	267.5	69.1					**426.7**	13.8			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending June 1956	3,920	456	214	281	356	121	**5,348**	−756			
Monthly											
1955–Jan.	228.0	27.5	11.7	11.6	21.9	5.9	**306.6**	3.5	139.0	109.0	127.5
Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2	33.2	11.7	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	**463.5**	−130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	**532.4**	−144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	**550.0**	−114.7	248.0	113.1†	219.3†
June	357.8†	41.4	18.4	29.4	28.2	15.4	**490.6†**	−61.3†	221.6*	113.6*	195.1*
July*	343.7	45.8					**484.5**	−54.2			
Aug.*	332.6	42.9					**475.3**	−48.6			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952–1955 SEE PAGES 76–77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE IMPORTS

Compiled from "Trade of Canad

Millions of Dollars (Exc

	Fruits and Nuts	Vegetables	Grains and Milled Products (incl. rice)	Sugar and Products	Tea and Coffee	Alcoholic Beverages	Vegetable Oils (non-edible)	Rubber (incl. synthetic)	Furs	Hides and Leather (unmfd. and mfd.)	Othe Vegeta and Anim Produ
Calendar Years											
1946	118	27	20	40	26	13	12	20	27	13	5
1947	100	25	36	57	35	14	23	29	22	26	7
1948	91	8	31	72	42	16	19	32	25	19	8
1949 [1]	96	19	26	71	50	22	21	29	20	25	7
1950	113	25	39	87	71	17	31	49	22	28	8
1951	118	31	46	86	71	18	35	85	22	31	12
1952	121	46	38	71	72	21	20	52	24	21	9
1953	129	38	35	60	81	20	23	51	21	26	9
1954	142	45	47	63	91	20	24	46	19	22	10
1955	140	52	41	66	88	20	23	75	25	26	12
12 Mths. ending May 1956	143	50	42	69	91	21	21	80	23	26	13
Monthly											
1955—Jan.	7.8	4.1	2.2	1.6	9.3	1.6	2.3	4.5	3.4	1.8	8.
Feb.	8.8	4.4	3.9	1.5	7.0	1.2	1.9	5.1	3.2	2.0	7.
Mar.	9.6	5.2	1.9	3.8	6.0	1.0	2.7	6.1	2.6	2.3	9.
Apr.	10.3	6.2	3.1	4.6	8.6	1.3	1.7	6.0	1.8	2.0	10.
May	13.7	7.1	2.6	7.1	7.7	1.3	2.3	7.6	1.7	2.0	8.
June	12.8	6.1	2.8	6.9	6.1	1.6	1.8	6.1	1.8	1.8	10.
July	13.1	3.0	2.2	6.0	5.2	1.5	1.2	4.9	1.1	1.8	7.
Aug.	14.4	1.9	2.4	6.0	6.5	1.7	1.5	5.5	1.6	2.7	10.
Sept.	11.4	1.9	2.1	8.3	7.5	1.8	1.5	7.0	1.7	2.4	9.
Oct.	13.1	3.5	6.7	9.0	7.9	2.6	1.4	7.5	2.1	2.5	11.
Nov.	12.6	4.0	4.4	8.4	9.2	2.7	2.3	7.6	1.0	2.3	12.
Dec.	12.4	4.5	7.1	2.2	6.7	1.8	2.0	6.8	3.0	2.4	12.
1956—Jan.	8.8	4.0	1.7	3.2	7.6	1.5	2.0	7.7	3.0	2.8	9.
Feb.	10.2	4.4	1.9	3.1	7.1	1.1	1.4	6.1	2.7	2.9	11.
Mar.	9.9	5.3	2.0	2.9	8.3	1.3	1.6	6.7	1.8	2.8	10.
Apr.	10.6	5.4	3.6	4.2	9.2	1.5	1.9	6.7	2.1	1.1	13.
May	14.0	6.2	4.9	8.3	10.1	1.7	2.4	7.3	1.5	0.8	14.

	Chemicals and Allied Products	Iron Ore	Pigs, Ingots Blooms and Billets	Bars and Rods incl. Rails	Sheets, Plates, Hoop, Band and Strip	Structural Iron and Steel	Castings and Forgings	Engines, Locomotives and Boilers	Farm Implements and Machinery	Machinery (except agricultural)	Mot Vehic and Par
Calendar Years											
1946	93	6	1	8	38	8	7	29	68	130	10
1947	113	13	2	12	48	18	9	44	105	206	17
1948	118	16	6	12	54	18	10	50	140	217	13
1949 [1]	131	12	6	13	67	18	13	59	177	216	16
1950	158	17	5	11	66	16	10	55	162	226	25
1951	192	23	16	26	108	39	14	88	195	329	27
1952	188	27	17	23	84	36	13	136	197	361	25
1953	222	28	5	17	79	30	13	117	209	402	32
1954	220	20	5	12	53	32	10	92	143	380	26
1955	260	32	7	17	75	38	13	100	178	446	36
12 Mths. ending May 1956	286	34	7	23	107	57	15	116	220	531	44
Monthly											
1955—Jan.	17.5	–	0.4	1.0	3.4	2.3	0.8	8.1	8.6	28.4	26.
Feb.	16.8	–	0.4	1.1	4.0	1.9	0.9	9.0	9.7	26.3	28.
Mar.	21.0	–	0.5	1.3	5.1	2.8	1.3	11.5	15.2	36.5	34.
Apr.	20.5	–	0.5	1.1	4.9	2.3	0.9	11.1	17.4	36.6	37.
May	23.5	3.0	0.8	1.2	6.0	2.9	0.9	12.2	19.9	40.1	39.
June	22.3	5.2	0.5	1.2	6.0	2.2	0.8	9.9	18.1	39.8	33.
July	21.0	5.1	0.3	1.1	5.8	2.3	0.9	8.1	18.3	36.5	29.
Aug.	22.6	5.1	0.6	1.2	6.9	3.1	1.4	7.9	14.9	40.3	27.
Sept.	23.7	4.7	0.5	1.7	7.6	3.6	1.0	8.7	12.3	37.4	24.
Oct.	25.9	4.8	0.8	1.8	7.7	4.3	1.2	8.2	15.2	44.8	25.
Nov.	24.9	3.2	0.7	2.2	9.3	5.3	1.2	7.2	13.7	40.4	27.
Dec.	20.9	0.4	0.7	1.8	8.6	4.9	1.4	7.8	15.0	38.7	30.
1956—Jan.	21.4	0.4	0.6	2.1	9.3	4.6	1.4	7.9	17.9	43.2	32.
Feb.	22.7	–	0.5	1.9	9.2	4.7	1.2	9.8	17.0	42.4	38.
Mar.	23.4	–	0.6	2.0	9.6	5.2	1.1	12.2	23.4	50.5	63.
Apr.	28.3	0.5	0.7	3.3	13.3	7.2	1.5	14.3	27.6	56.7	66.
May	28.5	5.0	0.9	2.8	13.7	9.3	1.4	13.7	26.2	60.1	46.

1. Includes imports from Newfoundland until March 31 and imports into Newfoundland from other countries thereafter. † Revised.

MODITY CLASSIFICATION

inion Bureau of Statistics

old)

Millions of Dollars

Cotton		Silk (raw and mfd.)	Wool		Artificial Silk	Flax, Hemp and Jute	Other Textiles	Paper	Books and Printed Matter	Other Wood and Wood Products	
and fd.	Mfd.		Raw and Unmfd.	Mfd.							
											Calendar Years
5	75	4	30	35	22	23	31	19	31	20	1946
1	119	7	30	54	34	38	46	23	32	35	1947
7	78	4	48	67	30	27	39	17	31	25	1948
7	73	6	37	63	30	20	37	20	36	30	1949 [1]
1	67	8	55	52	21	26	45	23	42	34	1950
7	87	8	95	68	35	31	64	35	51	51	1951
8	82	7	29	53	40	24	58	30	57	48	1952
7	89	6	43	73	47	22	50	39	68	53	1953
4	76	6	28	60	41	21	47	44	68	54	1954
3	86	7	35	60	52	23	56	53	73	70	1955
											12 Mths. ending
5	97	8	35	66	55	24	59	59	76	80	May 1956
											Monthly
9	7.3	0.6	4.2	2.8	3.9	1.3	4.4	3.6	5.1	4.4	Jan.—1955
6	7.3	0.6	2.7	4.5	3.9	1.6	4.1	3.5	5.4	5.6	Feb.
2	8.7	0.6	3.7	5.1	4.6	1.8	4.8	4.2	6.3	5.6	Mar.
1	7.5	0.5	3.6	5.1	3.8	2.6	4.8	4.0	5.7	5.1	Apr.
0	7.3	0.6	3.3	4.7	3.9	1.9	5.3	4.5	6.7	5.7	May
2	6.1	0.6	2.8	3.8	3.7	1.5	4.8	4.5	5.9	5.9	June
3	5.4	0.4	2.8	5.8	3.4	2.1	4.0	3.9	5.5	5.3	July
5	7.5	0.6	2.9	7.2	4.8	1.8	4.8	4.9	6.3	6.7	Aug.
9	7.1	0.6	2.1	5.2	4.7	2.3	4.6	4.7	6.9	6.1	Sept.
6	7.1	0.7	2.6	5.8	5.3	1.6	5.2	5.5	7.0	6.9	Oct.
3	7.8	0.7	2.5	5.3	4.9	3.2	4.9	5.0	6.7	6.7	Nov.
4	7.4	0.7	1.7	4.3	4.5	1.2	4.5	4.3	5.7	5.9	Dec.
6	9.9	0.7	2.5	5.0	4.8	1.7	4.7	4.7	5.8	6.6	Jan.—1956
4	10.0	0.8	4.4	5.3	5.1	1.2	4.7	4.8	6.3	8.0	Feb.
7	9.7	0.7	3.2	5.1	4.4	2.0	5.1	5.1	6.4	7.2	Mar.
2	9.9	0.6	3.1	6.6	4.7	2.0	5.7	5.6	6.3	7.2	Apr.
8	9.0	0.7	4.1	6.2	4.3	3.1	6.2	5.7	7.2	7.3	May

ner on d eel	Bauxite Ore	Tin and Products	Electrical Apparatus	Other Non-ferrous Metals	Coal and Products	Petroleum and Products	Glass	Other Non-metallic Minerals	All Other Imports	**Total Imports**	
											Calendar Years
89	9	6	48	58	133	123	23	53	119	**1,864**	1946
27	9	7	69	77	154	207	29	63	163	**2,574**	1947
28	10	8	62	76	206	301	26	73	116	**2,637**	1948
43	10	8	70	87	157	274	25	79	158	**2,761**	1949 [1]
63	10	10	83	113	190	307	28	86	172	**3,174**	1950
24	15	20	120	136	190	353	32	109	297	**4,085**	1951
55	13	11	140	134	168	341	27	105	429	**4,031**	1952
09	17	8	198	141	153	357	37	111	482	**4,383**	1953
13	20	8	208	122	119	344	34	102	468	**4,093**	1954
26	21	9	227	142	124	373	44	123	531	**4,712**	1955
											12 Mths. ending
92	21	10	243	174	132	394	51	136	548	**5,260**	May 1956
											Monthly
1.0	0.7	0.5	17.5	10.5	8.3	23.0	2.2	6.5	29.2	**306.6**	Jan.—1955
0.6	0.7	0.1	17.6	7.5	7.5	22.3	2.6	6.9	32.8	**307.9**	Feb.
5.9	–	0.9	19.0	11.0	7.4	25.4	3.3	8.0	42.7	**376.2**	Mar.
5.3	1.1	0.8	17.0	9.7	9.4	25.0	3.9	7.7	45.4	**382.6**	Apr.
7.9	2.1	0.7	17.2	12.0	10.6	33.4	3.6	11.3	53.4	**434.0**	May
7.0	3.0	0.8	15.6	10.7	11.0	32.7	3.4	10.6	44.4	**402.1**	June
5.7	1.7	0.8	14.4	9.6	9.0	30.4	3.4	10.8	48.5	**372.6**	July
8.9	2.3	0.6	19.4	13.3	11.6	41.5	3.7	14.0	56.4	**429.8**	Aug.
9.5	3.2	0.9	22.3	12.0	11.5	32.6	4.2	11.7	56.2	**414.2**	Sept.
4.4	2.0	0.9	23.8	15.8	13.5	39.4	4.5	14.1	46.3	**456.7**	Oct.
3.1	2.8	1.5	23.1	16.7	13.3	39.2	5.0	12.6	40.5	**443.7**	Nov.
7.3	1.9	0.5	19.9	12.8	10.5	27.8	4.2	9.1	34.6	**385.8**	Dec.
0.4	–	0.4	19.6	14.5	9.2	34.0	3.7	9.5	34.8	**403.7**	Jan.—1956
8.8	1.2	0.4	19.0	14.6	9.0	27.0	4.0	9.1	36.5	**405.0**	Feb.
6.5	–	0.8	20.4	16.7	8.0	24.6	4.2	9.7	43.0	**463.5†**	Mar.
1.7	0.6	0.7	22.0	19.1	11.5	29.9	5.1	11.0	54.5	**532.4**	Apr.
8.4	2.0	1.2	23.3	18.3	13.8	35.2	5.2	13.6	52.0	**550.0**	May

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
★ Bank of Canada: Assets and Liabilities	249-250	
Canadian Investment Transactions of Twelve Life Insurance Companies	266	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	251-254	
Employment and Labour Income	267	
External Trade and Trade Indexes	280	
Foreign Exchange Rates	265	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	255-256	
★ Government of Canada Theoretical Bond Yields	258	
★ Labour Force Status of the Population	~~269~~ 271	
★ Manufacturing: Shipments, Orders and Inventories	259-260	
★ Money Market Statistics	265	
Official Holdings of Gold and U.S. Dollars	267	
★ Price Indexes	272	
★ Selected Housing Statistics	271-272	
★ Selected Seasonally Adjusted Statistics	263	
★ Stock Market Statistics	261-262	
Treasury Bill Rates, Government Bond Prices and Market Yields	277	
U.S.A. Economic Statistics	277	
Volume of Industrial Production		
QUARTERLY TABLES		
Canadian Balance of International Payments	Sept. 279	
★ Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Sept. 257	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug. 227	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
Bond Issues and Retirements	July 205	
Canadian Gold Statistics	July 208	
Chartered Banks: Quarterly Classification of Loans in Canada	July 199	
Selected Agricultural Statistics	July 211-212	
Merchandise Exports: Commodity Classification by Value	July 217-218	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production Acreage and Yield	Mar. 89	
Newsprint: North America	Mar. 82	
Public Finance Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Direct Estimate of Personal Saving in Canada: 1939-1954		July 183-184
Population by Provinces: 1936-1955		July 188
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt		Oct. 269
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets: Monthly and Weekly Series . 283-284
Chartered Banks:
Monthly Series: Cash Reserves, Liabilities and Assets . . . 285-286
Estimated Weekly Series: Assets and Liabilities 287-288
General Public Holdings of Certain Liquid Assets:
Currency, Bank Deposits and Government of Canada Securities . 289-290
Chartered Banks: Quarterly Classification of Loans in Canada . . 294
Government of Canada Direct and Guaranteed Securities: Detail by Issue 295
Government of Canada Theoretical Bond Yields 296
Money Market Statistics 297-298
Treasury Bill Rates, Government Bond Prices and Market Yields . . 299-300
Stock Market Statistics 301
Canadian Gold Statistics 301
Bond Issues and Retirements 302
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt: 1948-1955 303
Direct Estimate of Personal Saving in Canada: 1950-1955 . . . 304
Canadian Investment Transactions of Twelve Life Insurance Companies 305
Foreign Exchange Rates 306
Official Holdings of Gold and U.S. Dollars 306
Price Indexes 307
Employment and Labour Income 307
Labour Force Status of the Population 308
Selected Housing Statistics 308
Selected Agricultural Statistics 309-310
Selected Seasonally Adjusted Statistics 311-312
Volume of Industrial Production 311
Newsprint: North America 314
Manufacturing: Shipments, Orders and Inventories 315
U.S.A. Economic Statistics 315
External Trade and Trade Indexes 316
★ Imports Classified by Source and End-Use 317-318
Merchandise Exports: Commodity Classification by Value 319-320

★ A New Table

CHARTS

Chartered Banks' Canadian Dollar Deposits and Currency Outside Banks 291
Chartered Banks: Major Canadian Assets 292
Chartered Banks: Selected Canadian Loans 293
Government of Canada Theoretical Bond Yields 296
United States Dollar in Canadian Funds 306
Volume of Industrial Production 312
Consumer Expenditure on Goods 313
Newsprint: Production, Shipments and Stocks 314

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

LIBRARY
NOV 23 1956
UNIVERSITY OF TORONTO

OCTOBER 1956

BANK

MONTH-END

Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Fore Curr Ass
	Treasury Bills	Other Maturities				Total	*Of which held under Purchase and Resale Agreements*		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						1
As at Dec. 31											
1950	262.7	966.6		712.5		1,679.1	**1,941.8**	–	–	–	359
1951	186.4	955.3		1,049.3		2,004.7	**2,191.1**	–	–	–	204
1952	282.9	1,176.9		767.2		1,944.1	**2,227.0**	–	–	–	84
1953	374.5	1,002.1		893.7		1,895.7	**2,270.2**	*21.8*	–	–	67
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	**2,222.0**	–	–	–	66
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	2.0	114
End of											
1955—Aug.	240.9	944.3	562.7	326.5	194.7	2,028.2	**2,269.1**	–	–	–	114
Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	**2,290.2**	–	–	–	112
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	**2,299.5**	*3.4*	–	15.0	108
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	**2,376.2**	–	–	4.0	105
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	2.0	114
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	**2,227.4**	–	–	–	91
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	**2,197.5**	*6.2*	–	–	103
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	**2,239.1**	–	–	5.0	101
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	**2,290.3**	–	–	–	94
May	392.4	673.3	643.1	328.7	206.4	1,851.5	**2,243.9**	–	–	15.7	104
June	456.1	585.3	798.9	328.8	148.8	1,861.8	**2,317.8**	–	–	–	96
July	453.0	576.5	828.0	335.7	138.1	1,878.4	**2,331.4**	–	–	–	91
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	**2,354.8**	–	–	–	74
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	**2,377.1**	–	–	–	74
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	**2,374.0**	–	–	–	68
Average of Wednesdays											
1955—Aug.	272.1	950.6		1,065.3		2,015.8	**2,288.0**	*1.8*	–	–	108
Sept.	237.9	897.2		1,137.7		2,034.8	**2,272.7**	–	–	3.8	107
Oct.	240.9	1,048.5		975.5		2,023.9	**2,264.8**	*6.1*	–	17.0	107
Nov.	323.5	1,007.1		984.8		1,991.9	**2,315.4**	*13.4*	–	16.0	109
Dec.	292.3	1,027.6		1,028.1		2,055.7	**2,348.0**	*1.6*	–	4.5	107
1956—Jan.	257.7	936.4		1,122.4		2,058.8	**2,316.5**	*3.6*	–	2.4	108
Feb.	276.9	794.0		1,125.5		1,919.5	**2,196.4**	*1.2*	–	–	94
Mar.	421.6	612.7		1,214.9		1,827.6	**2,249.2**	*3.8*	–	–	96
Apr.	410.2	472.9		1,395.3		1,868.2	**2,278.4**	–	–	11.5	97
May	353.7	723.6		1,195.5		1,919.2	**2,272.9**	*0.2*	–	5.1	101
June	447.9	641.4		1,230.1		1,871.6	**2,319.5**	–	–	5.7	95
July	456.3	588.3		1,286.7		1,875.0	**2,331.3**	*0.8*	–	20.3	90
Aug.	482.7	541.4		1,325.3		1,866.7	**2,349.3**	*1.0*	–	6.4	79
Sept.	505.1	514.9		1,335.0		1,859.9	**2,365.0**	*1.4*	–	–	70
Oct.	526.3	500.7		1,342.1		1,842.8	**2,369.1**	*1.4*	–	6.4	70
As at											
1956—June 6	433.4	680.0		1,190.6		1,870.6	**2,304.0**	–	–	0.7	91
13	435.9	656.3		1,215.1		1,871.4	**2,307.2**	–	–	12.0	99
20	460.9	629.0		1,241.5		1,870.5	**2,331.4**	–	–	5.0	95
27	461.4	600.5		1,273.4		1,873.8	**2,335.2**	–	–	5.0	95
July 4	457.9	582.0		1,275.6		1,857.6	**2,315.4**	–	–	11.0	92
11	458.9	590.3		1,282.5		1,872.8	**2,331.7**	*3.3*	–	18.0	92
18	444.8	601.3		1,291.0		1,892.3	**2,337.1**	–	–	40.0	92
25	463.7	579.5		1,297.9		1,877.5	**2,341.1**	–	–	12.0	86
Aug. 1	457.0	576.9		1,305.1		1,882.0	**2,339.0**	*3.5*	–	–	91
8	497.9	542.8		1,316.3		1,859.1	**2,357.0**	*1.0*	–	7.0	79
15	495.0	536.7		1,344.3		1,881.0	**2,376.0**	–	–	25.0	81
22	472.4	526.3		1,326.8		1,853.1	**2,325.5**	–	–	–	71
29	491.0	524.1		1,334.0		1,858.1	**2,349.1**	–	–	–	73
Sept. 5	495.2	528.0		1,333.8		1,861.8	**2,356.9**	–	–	–	69
12	493.3	525.0		1,338.0		1,863.0	**2,356.4**	*5.5*	–	–	75
19	513.8	532.7		1,336.2		1,868.9	**2,382.6**	–	–	–	68
26	518.1	514.0		1,332.1		1,846.1	**2,364.2**	–	–	–	68
Oct. 3	536.9	506.1		1,347.8		1,853.9	**2,390.8**	–	–	–	71
10	496.0	496.1		1,343.5		1,839.6	**2,335.6**	–	–	32.0	68
17	498.3	524.8		1,338.8		1,863.6	**2,361.9**	*7.2*	–	–	71
24	542.6	502.8		1,337.7		1,840.6	**2,383.1**	–	–	–	73
31	557.5	473.8		1,342.6		1,816.4	**2,374.0**	–	–	–	68

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset
rest fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA

WEEKLY SERIES

Millions of Dollars

Investment in IDB 2	All Other Accounts 3	Total Assets or Liabilities	LIABILITIES: Notes in Circulation — Held by: Chartered Banks	Notes in Circulation — Held by: Others	Notes in Circulation — Total	Canadian Dollar Deposits: Govt. of Canada 4	Canadian Dollar Deposits: Chartered Banks	Canadian Dollar Deposits: Other	Foreign Currency Liabilities	All Other Accounts 4, 5	
											As at Dec. 31
25.0	24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
27.8	21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
											End of
34.1	47.9	**2,465.4**	280.4	1,373.5	**1,653.9**	59.5	538.7	38.1	110.6	64.6	Aug.—1955
34.5	79.8	**2,516.9**	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	Sept.
35.2	66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
35.0	56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	**2,475.9**	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	**2,454.3**	280.9	1,425.2	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	**2,583.9**	235.3	1,499.6	**1,734.9**	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	**2,511.2**	304.6	1,457.7	**1,762.3**	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	**2,613.4**	249.6	1,515.0	**1,764.6**	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	**2,602.1**	255.8	1,513.7	**1,769.5**	46.0	564.0	45.2	64.9	112.4	Sept.
42.8	85.9	**2,571.1**	310.8	1,470.1	**1,780.9**	55.0	575.3	30.7	56.4	72.9	Oct.
											Average of Wednesdays
33.8	37.2	**2,467.2**	298.2	1,357.0	**1,655.2**	60.7	549.4	35.5	104.4	62.5	Aug.—1955
34.2	46.2	**2,464.4**	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Sept.
34.5	52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
35.1	55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
35.5	41.6	**2,368.3**	292.1	1,353.0	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	**2,421.2**	302.3	1,360.3	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	**2,472.0**	318.4	1,366.8	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	**2,467.4**	320.4	1,384.4	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	**2,511.1**	335.9	1,386.0	**1,721.9**	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	**2,528.3**	339.6	1,417.6	**1,787.2**	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	**2,531.0**	331.6†	1,435.1†	**1,766.7**	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	**2,519.3**	341.6	1,431.4	**1,772.9**	47.7	542.8	31.4	60.7	63.7	Sept.
42.2	55.0	**2,543.2**	334.6	1,447.9	**1,782.5**	59.3	538.3	31.4	60.4	71.3	Oct.
											As at
37.0	97.8	**2,530.5**	316.0	1,399.8	**1,715.8**	83.4	556.9	28.7	81.0	64.8	6 June—1955
37.0	40.3	**2,496.5**	344.3	1,376.1	**1,720.4**	50.4	536.5	28.5	90.1	70.5	13
37.3	37.7	**2,507.2**	337.2	1,386.1	**1,723.3**	49.3	549.1	33.7	86.5	65.2	20
37.6	36.6	**2,510.2**	345.9	1,382.1	**1,728.1**	39.7	558.3	37.5	85.4	61.2	27
38.3	55.8	**2,513.2**	310.6	1,436.3	**1,746.9**	40.7	525.8	35.8	83.0	81.0	4 July
38.3	69.8	**2,550.2**	353.1	1,409.7	**1,762.8**	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	**2,540.6**	341.1	1,420.4	**1,761.6**	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	**2,509.0**	353.5	1,403.9	**1,757.5**	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	**2,501.9**	309.9†	1,455.4†	**1,765.3**	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	**2,560.7**	335.9†	1,435.2†	**1,771.1**	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	**2,606.7**	322.4†	1,446.3†	**1,768.7**	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	**2,493.8**	345.3†	1,420.9†	**1,766.2**	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	**2,491.8**	344.4	1,417.8	**1,762.2**	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	**2,514.3**	313.9	1,459.0	**1,772.9**	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	**2,505.9**	349.1	1,427.2	**1,776.3**	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	**2,531.4**	348.4	1,424.8	**1,773.2**	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	**2,525.5**	354.8	1,414.5	**1,769.3**	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	**2,544.8**	318.8	1,458.1	**1,776.9**	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	**2,535.1**	343.6	1,444.1	**1,787.6**	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	**2,515.3**	340.2	1,447.8	**1,788.0**	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	**2,539.8**	359.5	1,419.7	**1,779.1**	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	**2,571.1**	310.8	1,470.1	**1,780.9**	55.0	575.3	30.7	56.4	72.9	31

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital,

SERIES SEE PAGES 4–13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTE
MONTH
Bank

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1955–Feb.	492	318	**809**	9,343	8.7
Mar.	521	284	**805**	9,398	8.6
Apr.	544	268	**812**	9,586	8.5
May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560	318	**878**	10,597	8.3
July	544	332	**876**	10,608	8.3
Aug.	563	338	**900**	10,649	8.5
Sept.	549	328	**877**	10,563†	8.3
Oct.*	544	339	**883**	10,607	8.3

	Advances from Bank of Canada	Govt. of Canada	Provincial Governments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1955—Feb.	–	203	138
Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172
July	–	279	143
Aug.	–	275	123
Sept.	–	281	117

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Residential M							
							Other Canadian Securities 1, 6				Ins. Res. Mtges.			
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9 To Stock-Brokers 11	Call and Short 9 To Others	Provincial 8	Mun icipa 8
As at Dec. 31															
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107		68	94
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155		79	97
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154		65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of															
1955–Feb.	739	92	433	684	2,449	3,133	275	184	372	831	99	63	59	54	119
Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	150
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	145
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14–21 IN THE "FINANCIAL

D BANKS

ERIES

anada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks 4	Public Demand	**Total** 1	1			5	1	
										As at Dec. 31
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
										End of
5,373	507	138	3,387	**9,746**	998	168	39	**537**	**11,487**	Feb.–1955
5,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	Mar.
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
5,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June
5,923	472	115	3,773	**10,706**	1,315	210	27	619	**12,878**	July
5,941	477	110	3,731	**10,658**	1,354	226	24	628	**12,889**	Aug.
6,020	476	110	3,812	**10,816**	1,315	223	23	631	**13,008**	Sept.

ETS [1]

ages and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
ans [9] In Canada [1]					**Total**		Cash Items	Foreign Sec.	Loans Outside Canada				
Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	9, 13	13	14	1			15	1	
													As at Dec. 31
177	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	1951
257	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
391	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
404	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
													End of
382	114	792	3,188	3,979	**4,910**	693	284	310	544	168	180	**11,487**	Feb.–1955
354	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	Mar.
337	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
310	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
326	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
338	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
352	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
360	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
369	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
368	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
360	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan.–1956
356	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
354	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
319	97	831	4,352	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
312	76	828	4,460	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
340	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June
350	45	765	4,541	5,307	**6,724**	836	314	380	657	210	207	**12,878**	July
358	34	753	4,569	5,321	**6,763**	697	334	355	750	226	205	**12,889**	Aug.
341	22	759	4,521	5,280	**6,731**	859	313	396	711	223	207	**13,008**	Sept.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

MENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

ESTIMATED

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities, Insured Residentia								
					Other Canadian Securities				Insured Residential Mortgages	Call & Short [2]		Prov-incial [4]	Mun-icipal [4]
					Prov-incial [3, 4]	Mun-icipal [4]	Cor-porate	Total		To Stock-Brokers	To Others		
Average of Wednesdays													
1954—Apr.	901	–	286	2,478	255	149	336	740	–	165		11	141
May	904	–	298	2,494	261	148	332	740	–	161		9	139
June	888	42	281	2,455	264	147	330	741	–	231		9	144
July	833	57	338	2,576	262	151	331	744	2	149		9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	877	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	884	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	873	76	785	1,826	292	195	518	1,005	459	108	39	67	167
As at													
1956—May 2	844	54	770	2,028	295	207	484	987	361	123	65	17	222
9	880	40	760	1,998	294	207	484	985	364	131	64	20	217
16	829	86	753	1,987	293	206	489	988	368	126	61	25	214
23	863	54	756	1,982	294	207	491	992	372	129	65	27	217
30	871	63	757	1,973	296	207	497	999	377	123	71	32	210
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145
8	885†	94	728	1,887	289	200	513	1,002	415	132	44	37	145
15	939†	44	806	1,860	290	200	513	1,003	421	131	33	41	141
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146
29	881	32	832	1,848	288	200	518	1,006	429	122	36	49	148
Sept. 5	856	59	810	1,848	287	198	515	1,000	432	122	33	54	145
12	885	90	784	1,850	290	198	515	1,003	436	122	34	58	146
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	164
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	167
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171
31	886	85	794	1,782	291	197	520	1,008	470	108	33	74	167

★ For data on cash reserves, see section 1 of table on page 285.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22-25 IN THE "FINANC

D BANKS

KLY SERIES [1]

anada

Millions of Dollars

ortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
Loans [2] in Canada											
Grain Dealers 5	C.S.B. 6	Sub-Total	General Loans 7	Total Loans	**Total** 2		Personal Savings	Govt. of Canada Deposits	All Other	**Total**	
											Average of Wednesdays
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Apr. — 1954
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	539	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103	834	4,287	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85	830	4,427	5,256	**6,615**	654	5,859	437	4,298	**10,595**	May
321	66	794	4,537	5,331	**6,716**	622	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	721	5,898	296	4,428	**10,623**	July
355	39†	747†	4,571	5,319	**6,742**	615†	5,918	307	4,339†	**10,565†**	Aug.
341	26	737	4,563†	5,300	**6,740**	668†	5,982	312	4,340	**10,634**	Sept.
347	11	738	4,562	5,300	**6,763**	715	6,048	184	4,410	**10,642**	Oct.
											As at
312	93	832	4,359	5,192	**6,539**	747	5,902	345	4,407	**10,654**	2 May — 1956
319	89	839	4,413	5,252	**6,601**	518	5,871	416	4,168	**10,456**	9
318	85	828	4,410	5,238	**6,594**	704	5,852	452	4,296	**10,600**	16
314	81	833	4,475	5,308	**6,672**	680	5,839	494	4,344	**10,677**	23
302	76	816	4,476	5,292	**6,668**	619	5,833	479	4,276	**10,588**	30
310	72	808	4,536	5,344	**6,722**	537	5,876	478	4,188	**10,543**	6 June
319	68	804	4,538	5,342	**6,723**	625	5,856	505	4,267	**10,628**	13
324	64	797	4,529	5,326	**6,713**	676	5,869	490	4,314	**10,673**	20
330	60	769	4,544	5,313	**6,706**	648	5,865	480	4,330	**10,675**	27
339	57	751	4,544	5,296	**6,690**	875	5,921	262	4,586	**10,770**	4 July
345	54	751	4,555	5,307	**6,702**	616	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	736	5,887	305	4,428	**10,620**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25
344	45	750	4,558	5,308	**6,720**	723†	5,924	266	4,406†	**10,596†**	1 Aug.
359	42	760	4,586	5,345	**6,762**	560†	5,918	327	4,275†	**10,520†**	8
360	39†	746	4,562	5,308	**6,731**	590†	5,920	314	4,325†	**10,559†**	15
358	36†	742	4,566	5,307	**6,737**	600†	5,914	329	4,334†	**10,577†**	22
353	34	740†	4,585	5,326	**6,761**	603	5,914	301	4,356	**10,571**	29
349	31	734	4,581	5,315	**6,747**	723†	5,972	304	4,380	**10,657**	5 Sept.
340	28	728	4,581†	5,308	**6,747**	612†	5,953	341	4,287	**10,582**	12
341	25	745	4,546	5,291	**6,737**	649†	6,002	307	4,309	**10,618**	19
336	22	741	4,542	5,284	**6,730**	689†	5,998	295	4,385	**10,678**	26
336	18	727	4,563	5,290	**6,744**	726	6,046	191	4,418	**10,656**	3 Oct.
342	15	729	4,612	5,340	**6,797**	598	6,032	215	4,335	**10,582**	10
348	11	748	4,539	5,287	**6,746**	700	6,033	175	4,384	**10,593**	17
349	7	742	4,534	5,276	**6,746**	631	6,023	187	4,319	**10,528**	24
359	4	745	4,561	5,305	**6,784**	919	6,105	154	4,593	**10,852**	31

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 285–286.

† Revised.

PPLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS

CURRENCY, BANK DEPOSITS AND *Bank o*

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	CURRENCY AND ACTIVE BANK DEPOSITS										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Aug.	1,374	97	1,471	3,607	985	297	4,889	571	4,318	38	4,356
Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	OUTSTANDING [7]								DISTR	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Aug.	1,750	10,973	1,920	14,643	37	14,680	862	−29	**15,513**	2,269	3,672
Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	−29	**15,652**	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	−29	**15,232**	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	−29	**15,211**	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	−31	**15,201**	2,377	2,634

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 227.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.

2. See footnote 1 (a).

3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.

4. See footnote 1 (c).

5. Including day-to-day loans. For a breakdown see section III of table on pages 285–286.

6. The net of all related asset and liability items of the chartered banks and

NOTE: FOR DATA BACK TO 1946 SEE PAGES 26–33 IN THE "FINANCIAL

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

nada

Millions of Dollars

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits (2)	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	Less: Govt. Deposits (4)	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net) (6)	All Other (net)	Total	
										As at Dec. 31
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
										End of
5,827	5,309	11,136	5,941	229	5,712	5,577	4	−157	5,424	Aug.—1955
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	−213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	−228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	−222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	−289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	−175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	−198	6,657	Sept.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

ION [12]		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues (14)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors [16]: Bank Assets other than Govt. of Canada Securities (15)	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts (13)	General Public									
										As at Dec. 31
1,009	**9,388**	4,843	3,894	8,194	1,194	9,388	**18,125**	3,974	14,151	1951
1,101	**9,062**	5,173	4,129	7,812	1,250	9,062	**18,364**	4,356	14,008	1952
1,314	**9,283**	5,134	4,211	7,651	1,632	9,283	**18,628**	4,840	13,788	1953
1,204	**8,713**	5,456	4,712	6,623	2,090	8,713	**18,881**	4,866	14,015	1954
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	1955
										End of
1,279	**8,293**	5,827	5,309	6,373	1,920	8,293	**19,429**	5,424	14,005	Aug.—1955
1,360	**8,324**	5,837	5,337	6,424	1,900	8,324	**19,498**	5,536	13,962	Sept.
1,434	**8,398**	5,945	5,355	6,469	1,929	8,398	**19,698**	5,760	13,938	Oct.
1,334	**9,009**	5,849	5,120	6,548	2,461	9,009	**19,978**	6,010	13,968	Nov.
1,491	**9,083**	5,791	5,122	6,650	2,433	9,083	**19,996**	6,092	13,904	Dec.
1,629	**9,167**	5,605	5,163	6,747	2,420	9,167	**19,935**	6,124	13,810	Jan. — 1956
1,752	**9,150**	5,580	5,207	6,745	2,405	9,150	**19,937**	6,180	13,757	Feb.
1,950	**9,112**	5,629	5,255	6,725	2,387	9,112	**19,996**	6,268	13,727	Mar.
2,061	**9,084**	5,687	5,375	6,722	2,363	9,084	**20,146**	6,380	13,767	Apr.
1,606	**9,139**	5,684	5,318	6,811	2,327	9,139	**20,140**	6,533	13,607	May
1,607	**9,000**	5,840	5,323	6,708	2,293	9,000	**20,164**	6,583	13,581	June
1,357	**8,909**	5,821	5,371	6,645	2,264	8,909	**20,100**	6,553	13,547	July
1,403	**8,792**	5,952	5,390	6,555	2,237	8,792	**20,134**	6,666	13,468	Aug.
1,422	**8,769**	5,886	5,454	6,559	2,210	8,769	**20,109**	6,657	13,452	Sept.

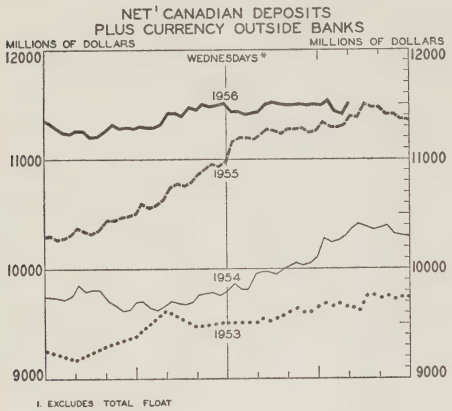
Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

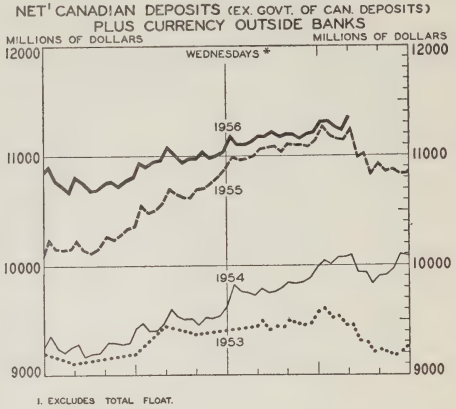
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at June 30, 1956, see table on page 295.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86½ U.S. = 4.86½ Cdn. to current rates of exchange. Market rates of exchange have been used.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

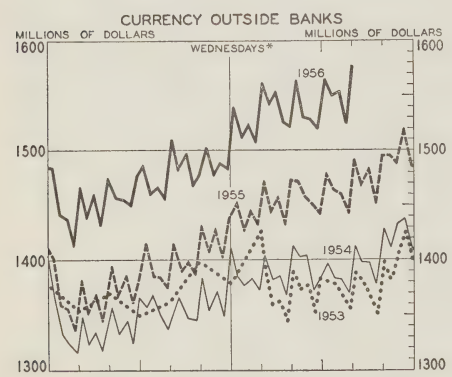
EMENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

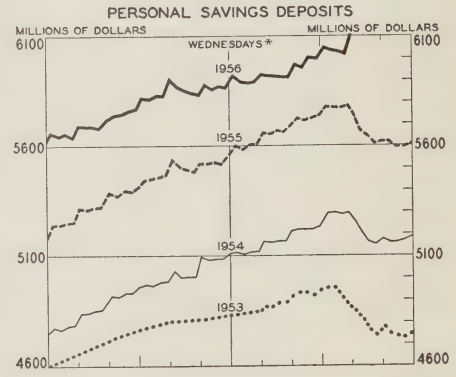
CHARTERED BANKS

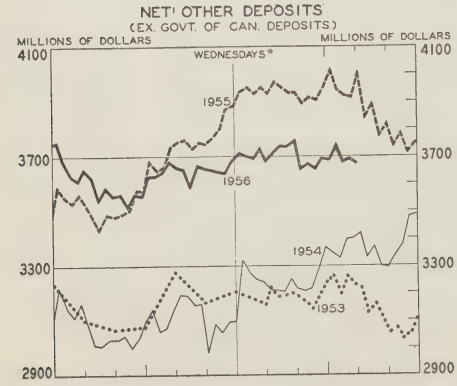
CHARTERED BANKS' CANADIAN DOLLAR DEPOSITS AND CURRENCY OUTSIDE BANKS

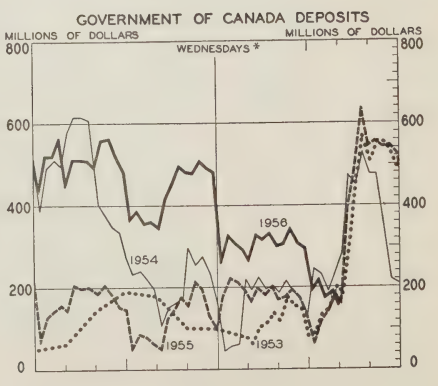










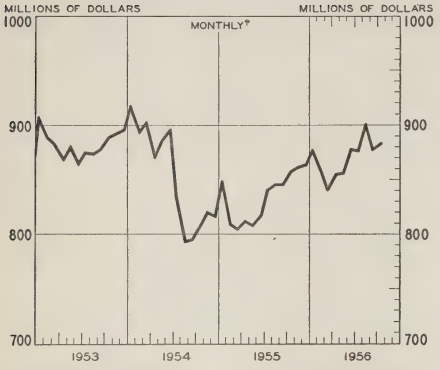


* Monthly to July 31, 1953. Last weekly data plotted October 31, 1956.

CHARTERED BANKS

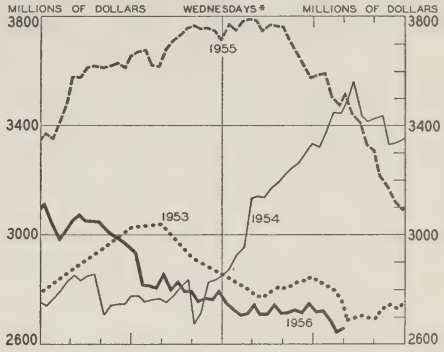
MAJOR CANADIAN ASSETS[1]

CASH RESERVES



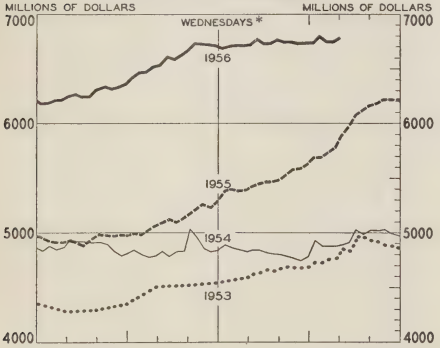
*SEE FOOTNOTE ★-PAGE 285 LAST DATE PLOTTED OCT. 1956

DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES



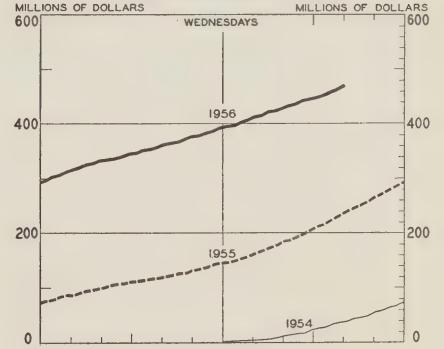
*MONTHLY TO JULY 31, 1953.

CANADIAN LOANS,[2] INSURED MORTGAGES AND NON-GOVT.[3] SECURITIES

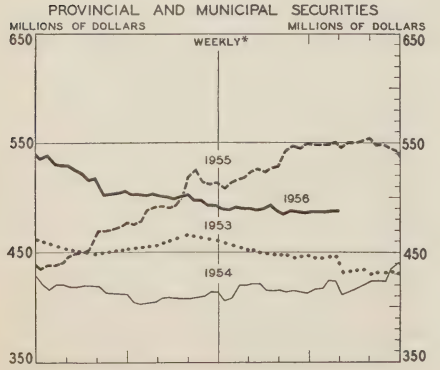


2. EXCLUDES DAY-TO-DAY LOANS. 3. PROV., MUN. AND CORP. SECURITIES.
*MONTHLY TO JULY 31, 1953.

INSURED MORTGAGE LOANS

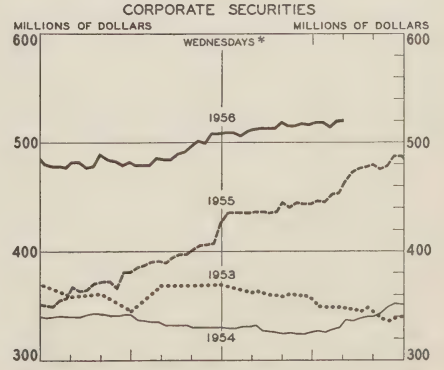


PROVINCIAL AND MUNICIPAL SECURITIES



*MONTHLY TO JULY 31, 1953.

CORPORATE SECURITIES

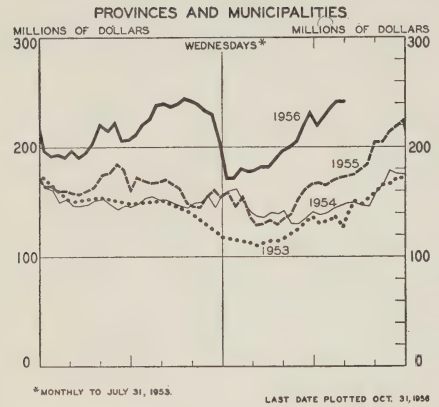


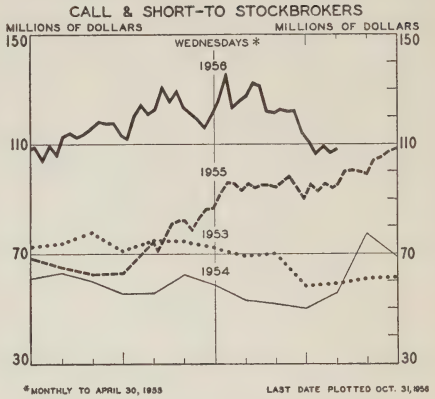
*MONTHLY TO JULY 31, 1953.

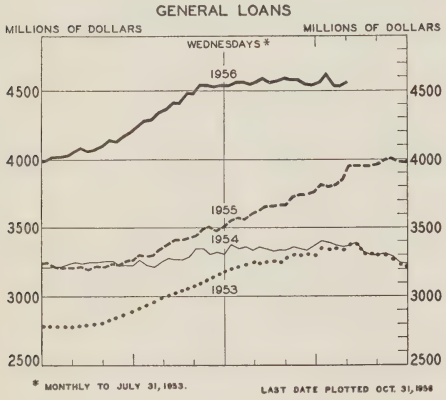
1. Last weekly data plotted October 31, 1956.

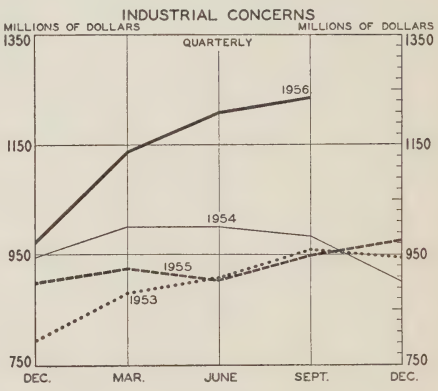
CHARTERED BANKS

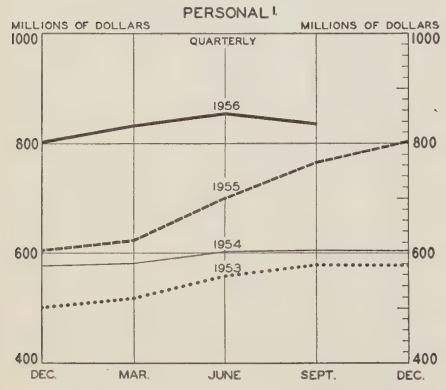
SELECTED CANADIAN LOANS

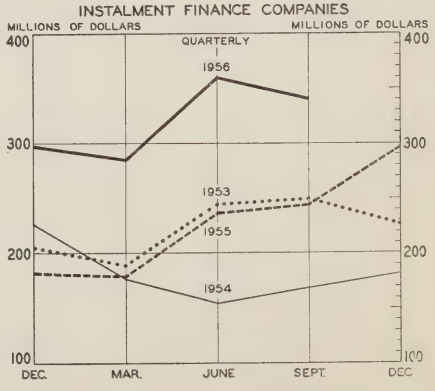












1. Excluding loans for the purchase of Canada Savings Bonds.

CHARTERED BANKS

QUARTERLY CLASSIFICATION OF LOANS IN CANADA

Millions of Dollars — *Department of Finance*

AS AT END OF	1954	1955			1956		
	Sept.	June	Sept.	Dec.	Mar.	June	Sept.
1. GOVERNMENT AND OTHER PUBLIC SERVICES							
(1) Provincial governments [1]	22.1	25.6	32.9	82.9	5.7	27.1	81.0
(2) Municipal governments and school districts [1]	116.6	132.8	129.6	123.9	200.3	157.3	166.7
(3) Religious, education, health and welfare institutions	55.9	59.2	64.5	71.7	76.2	78.8	82.5
TOTAL GOVERNMENT AND OTHER PUBLIC SERVICES	**194.6**	**217.6**	**227.0**	**278.5**	**282.2**	**263.2**	**330.2**
2. FINANCIAL							
(1) Investment dealers and brokers to the extent payable on call or within thirty days							
(a) Day-to-day loans	63.2	94.6	44.3	80.6	74.7	96.7	113.6
(b) Other	112.0	149.0	132.9	179.3	162.5	178.5	147.9
(2) Trust, loan, mortgage, investment and insurance companies and other financial institutions	120.6	128.9	136.2	143.9	158.2	209.2	173.6
TOTAL FINANCIAL [2]	**295.8**	**372.5**	**313.4**	**403.8**	**395.4**	**484.4**	**435.0**
3. PERSONAL							
(1) Individuals, for other than business purposes, on the security of marketable stocks and bonds							
(a) For the purchase of Canada Savings Bonds	21.9	55.1	20.4	162.7	113.6	60.0	21.8
(b) Other	263.3	293.6	330.7	338.9	363.2	367.7	355.4
(2) Home Improvement Loans [3]	–	9.2	18.4	23.9	25.8	31.3	36.2
(3) Individuals, for other than business purposes, not elsewhere classified	342.8	398.5	417.8	440.6	442.5	454.6	444.3
TOTAL PERSONAL	**628.0**	**756.4**	**787.3**	**966.1**	**945.1**	**913.6**	**857.7**
4. AGRICULTURAL, INDUSTRIAL AND COMMERCIAL							
(1) Farmers	359.0	329.1	365.9	366.1	331.8	338.0	367.6
(2) Industry:							
(a) Chemical and rubber products	72.3	57.6	56.5	61.9	74.4	68.2	67.6
(b) Electrical apparatus and supplies	38.5	43.1	47.2	47.7	60.3	72.5	77.1
(c) Food, beverages and tobacco	161.1	156.3	175.3	195.3	182.0	171.4	182.4
(d) Forest products	134.0	140.3	136.2	140.7	175.1	188.2	195.6
(e) Furniture	18.0	20.1	20.5	19.2	22.5	22.9	22.3
(f) Iron and steel products	122.3	94.2	90.7	99.2	140.4	168.4	157.0
(g) Mining and mine products	72.5	62.4	61.1	63.4	67.2	79.6	101.2
(h) Petroleum and products	87.4	65.4	83.6	97.5	123.0	139.1	134.0
(i) Textiles, leather and clothing	166.7	155.3	170.0	143.8	174.0	176.5	185.8
(j) Transportation equipment	48.9	48.8	45.8	49.3	54.4	54.1	42.9
(k) Other products	61.6	59.3	61.7	58.0	63.2	68.0	70.1
TOTAL INDUSTRY	983.3	902.8	948.6	976.1	1,136.5	1,208.9	1,236.1
(3) Public utilities, transportation & communications	52.2	81.6	83.7	140.5	125.9	113.8	137.7
(4) Construction contractors	200.8	232.5	273.7	278.3	299.1	341.8	343.8
(5) Grain dealers and exporters	379.5	325.6	360.3	361.3	353.5	339.7	341.3
(6) Instalment finance companies	168.2	235.7	243.7	297.3	284.9	359.5	339.9
(7) Merchandisers	602.1	612.4	626.0	635.3	703.6	739.1	721.0
(8) Other business	204.5	223.2	241.8	267.9	287.5	293.5	284.4
TOTAL AGRICULTURAL, INDUSTRIAL & COMMERCIAL	**2,949.6**	**2,942.9**	**3,143.7**	**3,322.8**	**3,522.8**	**3,734.3**	**3,771.9**
TOTAL LOANS IN CANADA	**4,068.0**	**4,289.4**	**4,471.4**	**4,971.2**	**5,145.5**	**5,395.5**	**5,394.8**

1. Securities purchased direct from issuer with a term of less than one year at time of issue are included in loans.
2. Excluding borrowings by instalment finance companies, and by individuals on the security of marketable stocks and bonds.
3. Loans under Part IV of the National Housing Act, 1954.

NOTE: FOR DATA BACK TO 1947 SEE PAGES 36–39 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGES 30–31 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Bank of Canada

Millions of Dollars

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3, 4] (*Par Values*) Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956	NOTES
			SPECIAL SHORT TERM						
–	–	–	Treasury Bills	C		1,100.0 [A]	1,690.0 [A]	1,730.0 [A]	
1955–Nov. 1	1 3/8	2.5.55	Treasury Notes	C		675.0	–	–	
			TOTAL [2]			**1,775.0**	**1,690.0**	**1,730.0**	
			OTHER DIRECT MARKET						
1956–July 1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0	–	
Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0	
1957–Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0	
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0	
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0	
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 [C]	
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3	
1961–Jan. 15	3 1/4	15.1.36	Loan	US	15.1.56	48.0 [D]	–	–	
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6	
1963–July 1	3 1/4	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4	
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	45.5 [6]	44.5 [6]	44.5 [6]*	
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0	
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8	
1966–June 1	3 1/4	1.6.36	Loan	C	1.6.56	54.7 [E]	–	–	
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8	
1968–June 15	2 3/4	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0	
1974–Sept. 1	2 3/4	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0	
1975–Sept. 15	2 3/4	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0	
1976–June 1	3 1/4	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0	
1978–Jan. 15	3 3/4	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0	
1979–Oct. 1	3 1/4	1.10.54	Loan	C	NC	400.0	400.0	400.0	
1998–Mar. 15	3 3/4	15.9.56	Loan	C	15.9.96	–	–	250.0 [C]	
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0	
			TOTAL [2]			**10,972.5**	**10,868.8**	**10,468.8** *	
			GUARANTEED DEBT						
1956–Feb. 1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4 [B]	–	–	
1957–July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1	
1958–July 20	3 1/2	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3	
July 20	3 1/2	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3	
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0	
1960–May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6	
1961–May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6	
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5	
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0	
1963–Feb. 1	2 3/4	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0	
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0	
1967–Jan. 2	2 3/4	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0	
1969–Sept. 15	2 7/8	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0	
1971–Jan. 16	2 7/8	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0	
1974–Feb. 1	3 3/8	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0	
1975–June 15	2 3/4	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0	
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.1	0.1	0.1	
						861.8	**794.5**	**794.5**	

NOTES

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 297–298.

B Retired at final maturity date.

C On Sept. 17, 1956 $250 million Fifth Victory Loan bonds were converted into the 3¾% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.

D Called at par on Jan. 15, 1956.

E On Mar. 31, 1956 notice of call on June 1, 1956 at par was given. Total amount outstanding was $54,703,000.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 289.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 289.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 289.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.

* Preliminary.

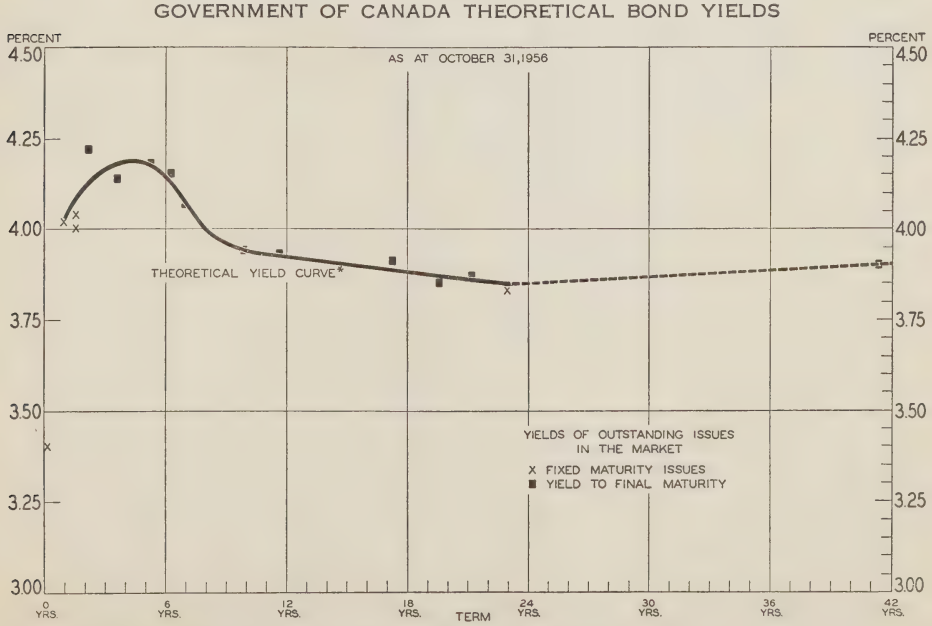
GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Percent per Annum — *Bank of Canada*

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—July 15	1.70	1.93	2.13	2.46	2.81	2.97	3.13	3.19
29	1.86	2.04	2.21	2.52	2.87	3.03	3.20	3.25
Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38–39 IN THE "FINANCIAL SUPPLEMENT 1955".



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MAR

WEEKL

Bank

	Bank of Canada[1]			Chartered Banks					Treas			
				Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Char-tered Banks	Othe
		At Date	Maximum During Week									
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—Sept. 29	–	–	–	8.8	8.8	7/8	.88	65	715	94	430	190
Oct. 27	–	5	5	8.8	8.8	1 1/8	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 31	–	–	26	8.6	8.3	2 3/4	2.90	84	1,720	558	794	368
Weekly												
1956—May 9	–	–	–	8.3	8.4	2 5/8	2.63	40	1,660	352	760	548
16	–	1	1	7.9	8.3	2 3/4	2.63	86	1,670	342	753	575
23	–	–	–	8.0	8.2	2 5/8	2.69	54	1,680	362	756	562
30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	492
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 1	–	3	3	7.8	7.8	2 7/8	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2 7/8	2.83	94	1,705	498	728	479
15	25	–	–	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404
22	–	–	–	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398
29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 5	–	–	–	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405
12	–	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438
19	–	–	2	8.4	8.3	2 3/4	2.75	67	1,720	514	796	411
26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 3	–	–	–	8.2	8.2	2 3/4	2.80	68	1,730	537	798	396
10	32	–	–	8.3	8.3	2 3/4	2.75	76	1,735	496	792	447
17	–	7	7	8.0	8.2	3	2.90	79	1,730	498	778	452
24	–	–	–	8.2	8.3	2 3/4	2.80	71	1,725	543	763	419
31	–	–	26	8.6	8.3	2 3/4	2.90	84	1,720	558	794	368

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for

NOTE: For data back to July 1954 see pag

T STATISTICS
ERIES
anada

BILLS

Weekly Tender on Thurs. following Wed. date shown

Average Yield		Amount Sold	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills
Percent		*Millions of Dollars*	
1.16	1.42	30	10
1.30	1.55	30	10
1.13	1.44	30	10
1.06	1.34	30	10
.88	1.17	35	15
1.13	1.21	35	15
1.09	1.29	35	15
1.25	1.52	40	15
1.30	1.61	40	15
1.44	1.71	40	15
1.43	1.72	40	15
1.70	1.95	40	15
1.83	2.10	40	15
2.20	–	60	–
2.58	–	60	–
2.56	–	75	–
2.53	–	100	–
2.56	–	115	–
2.64	–	115	–
2.89	–	125	–
2.72	–	130	–
2.52	–	130	–
2.65	–	130	–
2.90	–	135	–
3.16	–	135	–
3.34	–	115	–
2.90	–	125	–
2.87	–	125	–
2.78	–	125	–
2.72	–	130	–
2.68	–	130	–
2.67	–	130	–
2.63	–	130	–
2.52	–	130	–
2.40	–	130	–
2.49	–	130	–
2.57	–	130	–
2.65	–	130	–
2.80	–	130	–
2.97	–	135	–
3.03	–	135	–
3.00	–	135	–
2.90	–	135	–
2.92	–	135	–
3.05	–	135	–
3.09	–	135	–
3.16	–	135	–
3.21	–	135	–
3.26	–	125	–
3.34	–	125	–
3.37	–	125	–
3.34	–	115	–

DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)

Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
				Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
Millions of Dollars								
15,310	2,196	3,269	1,188	1,440	7,168	49	8,657	Wednesdays 29 Sept.—1954
15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct.
15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan.—1955
15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan.—1956
16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26 Sept.
15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	31 Oct.
								Weekly
15,727	2,311	2,758	1,602	2,344	6,683	29	9,056	2 May—1956
15,730	2,261	2,740	1,601	2,337	6,761	29	9,127	16
15,732	2,260	2,738	1,602	2,330	6,774	28	9,132	23
15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30
15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June
15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
15,207	2,357	2,658	1,403	2,232	6,526†	30	8,789	5 Sept.
15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
15,200	2,383	2,650	1,418	2,216	6,504	30†	8,750†	19
15,199†	2,364	2,651	1,424†	2,210	6,520†	29	8,760†	26
15,195†	2,391	2,651†	1,422	2,204	6,499	29†	8,732†	3 Oct.
15,189	2,336	2,645	1,478	2,193	6,510	28	8,731	10
15,179	2,362	2,608	1,489	2,189	6,650	28	8,721	17
15,178	2,383	2,574	1,493	2,193	6,507	28	8,727	24
15,177	2,374	2,576	1,496	2,198	6,507	27	8,731	31

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼%
y Treasury Bills. † Revised.
0–43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—Sept. 29	1.16	.98	1.60	100 5/8	2.90	97 7/8	2.94	107 1/2	3.24	100	3.25
Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/8	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/8	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/8	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 29	2.90	2.83	5.02	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 31	3.34	2.89		92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84
Weekly											
1956—May 23	2.78	2.70	4.95	95 1/8	3.57	92 1/2	3.52	101 1/2	3.64	95 1/8	3.56
30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 6	2.68	2.56	5.02	95 7/8	3.48	92 3/4	3.49	102 3/4	3.55	97	3.44
13	2.67	2.58	5.02	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	97 7/8	3.38
20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36
11	2.49	2.39	4.99	96	3.47	93 3/8	3.43	103 3/4	3.47	97 5/8	3.40
18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 3/8	3.50	97 1/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38	5.02	94 7/8	3.61	91 1/4	3.67	101	3.67	94 3/4	3.59
8	2.97	2.40	5.02	94 1/8	3.70	90 1/4	3.78	100	3.75	93 3/4	3.65
15	3.03	2.60	5.00	93 1/2	3.78	90	3.81	99 1/2	3.78	92 3/4	3.72
22	3.00	2.82	5.06	93 1/2	3.79	89 3/4	3.84	99 1/2	3.78	93	3.70
29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 5	2.92	2.74	5.07	93 5/8	3.77	90 1/4	3.79	99 1/2	3.78	92 3/4	3.72
12	3.05	2.77	5.10	93 3/8	3.81	90	3.81	99 1/4	3.80	92 1/8	3.76
19	3.09	2.91	5.17	93 1/8	3.84	90	3.81	99 1/4	3.80	92 1/8	3.76
26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 3	3.21	2.90	5.06	93 1/8	3.84	89 1/2	3.88	97 3/4	3.91	91 1/2	3.81
10	3.26	3.01	5.11	93 1/8	3.84	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
17	3.34	3.02	5.01	92 7/8	3.88	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
24	3.37	2.91	4.99	92 3/8	3.94	88 3/4	3.96	98 1/2	3.85	91 1/4	3.83
31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52–55 IN THE "FINANCIAL

OND PRICES[1] AND MARKET YIELDS[2]

SSUES[3]

. UNITED KINGDOM

anada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
100 5/16	2.46	99 7/8	2.51	110 3/8	2.66	97 1/8	3.25	94 5/8	3.36	29 Sept.—1954
99 3/4	2.52	99 11/32	2.55	110 5/32	2.67	97 15/32	3.22	94 27/32	3.35	27 Oct.
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 3/32	3.18	95 1/32	3.33	24 Nov.
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan.—1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 3/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 3/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 7/32	2.93	94 3/8	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 19/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/8	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 3/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 13/16	2.89	105 3/32	2.94	82 3/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan.—1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/16	2.96	104 3/32	3.00	79 3/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 29/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 3/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25 July
91 15/32	3.35	90 15/16	3.22	100 3/32	3.25	79 1/4	5.28†	74 1/4	5.14	29 Aug.
92 5/16	3.27	91 13/16	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26 Sept.
91 11/16	3.34	90 23/32	3.24	99 3/16	3.30	78 3/4	5.37	72 3/8	5.35	31 Oct.
										Weekly
95 9/16	2.92	94 15/16	2.89	104 1/16	3.00	79 13/16	5.16	75 7/16	5.00	23 May—1956
95 13/16	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30
95 21/32	2.92	95 1/8	2.87	104 11/16	2.96	78 3/16	5.37	73 27/32	5.17	6 June
95 7/8	2.90	95 7/32	2.87	104 15/16	2.94	78 5/8	5.32	74 5/32	5.14	13
95 3/4	2.91	95 3/32	2.88	104 3/4	2.95	78 5/32	5.38	73 19/32	5.19	20
95 9/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27
95 5/8	2.92	94 13/16	2.90	104 5/8	2.96	77 7/32	5.51	72 27/32	5.27	4 July
94 31/32	2.99	94 5/32	2.95	103 15/16	3.00	77 17/32	5.47	71 29/32	5.37	11
94 5/16	3.05	93 19/32	3.00	103 1/16	3.06	77 31/32	5.41	72 5/32	5.34	18
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25
93 1/2	3.14	92 27/32	3.06	101 13/16	3.13	77 3/8	5.51	71 1/2	5.42	1 Aug.
93 1/4	3.17	92 1/2	3.09	101 9/16	3.15	77 3/16	5.53	71 5/16	5.34	8
92 27/32	3.21	92 1/16	3.12	100 15/16	3.19	77 1/8	5.54	72 1/16	5.28	15
91 15/16	3.30	91 1/8	3.20	100	3.25	78 3/4	5.33	74 1/16	5.16	22
91 15/32	3.35	90 15/16	3.22	100 1/32	3.25	79 1/4	5.28	74 1/4	5.14	29
91 1/2	3.35	90 15/16	3.22	99 11/16	3.27	78 1/16	5.43	73 1/4	5.25	5 Sept.
91 11/16	3.33	91 3/32	3.21	99 1/2	3.28	77 21/32	5.48	72 13/32	5.33	12
92 1/4	3.27	91 23/32	3.16	99 3/4	3.26	77 15/32	5.51	72 3/32	5.37	19
92 5/16	3.27	91 13/16	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26
92 5/8	3.24	91 29/32	3.14	100 15/32	3.22	77 31/32	5.45†	72 27/32	5.30	3 Oct.
92 19/32	3.24	91 25/32	3.15	100 7/16	3.22	78 3/32	5.44	73 9/32	5.27	10
92 3/4	3.22	91 7/8	3.14	100 1/4	3.23	78 19/32	5.37	73 5/32	5.26	17
91 29/32	3.31	91	3.22	99 1/4	3.29	79	5.32	73 1/16	5.27	24
91 11/16	3.34	90 23/32	3.24	99 3/16	3.30	78 3/4	5.37	72 3/8	5.35	31

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday. † Corrected.

LEMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

	Brokers' Loans [1] (Millions of Dollars)	Market Transactions [1] Volume (Millions of Shares)	Market Transactions [1] Value (Millions of Dollars)	Index Numbers of Common Stock Prices [2] (1935–39 = 100) Investors' Total	Industrials Total	Industrials Pulp & Paper	Industrials Oils	Total Utilities	Golds	Base Metals
1954—July	58.3	44.5	155.4	182.3	181.8	718.4	138.2	169.4	64.9	154.0
Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	96.1	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.5	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.5	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.0	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2†	243.7	209.2	74.1	282.2
Oct.	118.3	92.9*		270.3	284.8	1,024.8	237.0	205.1	72.5	273.3

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

CANADIAN GOLD STATISTICS

Thousands of Fine Ounces — *Bank of Canada*

	New Gold Production Available for Export [1]	Physical Movement Exports [2]	Physical Movement Imports [3]	Net Change in Gold Held in Safekeeping Foreign-owned Gold in Canada	Net Change in Gold Held in Safekeeping Canadian-owned Gold Abroad	Net Sales to Foreigners	Net Change in Official Holdings [4]
Calendar Yrs.	1	2	3	4	5	6 (2−3+4−5)	7 (1−6)
1951	4,080	347	12,104	+8,472	+143	−3,427	+7,507
1952	4,310	19,246	24	−18,723	−2,565	3,064	+1,246
1953	4,167	1,181	163	+105	−143	1,266	+2,901
1954	4,556	751	138	+1,317	−143	2,072	+2,484
1955	4,506	2,451	–	+890	+578	2,763	+1,743
Quarters							
1953—IV	846	127	64	+29	–	92	+754
1954—I	1,022	66	13	+119	–	173	+849
II	1,256	313	37	+318	−143	737	+519
III	1,146	171	–	+428	–	599	+547
IV	1,133	200	88	+451	–	563	+570
1955—I	1,131	190	–	+402	–	592	+538
II	1,140	175	–	+571	–	746	+394
III	1,085	247	–	+86	–	333	+752
IV	1,150	1,838	–	−169	+578	1,091	+59
1956—I	1,078	1,017	9	+427	−40	1,474	−396
II	1,155†	1,445	8	+4	+93	1,348	−258
III*	1,107	209	–	+387	−285	881	+179

1. Newly mined gold sold by the Mint (excl. sales for industrial purposes) plus exports of raw gold or concentrates direct from the mines for refining abroad plus commercial sales of gold abroad by mines beginning November 1, 1951. Beginning November 1, 1951, the series excludes increases in commercial gold stocks held in safekeeping by the Mint for the account of the mines.
2. Excluding the gold content of exports of jewellers' sweepings and precious metals scrap which are shown in the export returns.
3. Excluding small amounts of unmanufactured gold, scrap and manufactured forms which are shown under various headings in the import returns.
4. Holdings of the Exchange Fund and the Bank of Canada.

* Preliminary.

† Revised. Since March 21, 1956, mines not receiving aid under the Emergency Gold Mining Assistance Act have been allowed to sell their gold to private residents and non-residents, either for export or for safekeeping in Canada. Such sales for the second and third quarters of 1956 are included in the figures for "New Gold Production Available for Export."

NOTE: For data back to 1948 see page 66 in the Financial Supplement 1954" and page 58 in the "Financial Supplement 1955".

BOND ISSUES AND RETIREMENTS[1]

Par Values in Millions of Canadian Dollars[2] — *Bank of Canada*

	I-Govt. of Canada Direct & Guaranteed and Other C.N.R.[3]			II-Provincial Direct and Guaranteed				
	New Issues	Retirements	Net New Issues	New Issues		Retirements		Net New Issues
				New	Refunding	Refunded	Other	
Calendar Years								
1951	591.6	922.1	**−330.5**	329.2	90.1	74.9	136.9	**207.5**
1952	827.1	956.8	**−129.7**	378.0	69.8	84.8	105.2	**257.8**
1953	2,032.6	1,591.2	**441.4**	357.5	33.4	33.4	134.4	**223.1**
1954	3,399.9	3,766.2	**−366.3**	417.2	78.5	78.4	114.1	**303.3**
1955	1,370.5	1,013.0	**357.5**	323.5†	48.4	49.2	118.5†	**204.3†**
1954—IV	2,149.1	2,095.2	**53.9**	96.0	1.0	1.0	22.4	**73.6**
1955—I	0.1	83.0	**−82.9**	151.8	6.8	6.8	28.9	**122.9**
II	0.1	129.4	**−129.3**	50.2†	26.6	19.1	34.7†	**22.9†**
III	700.0	661.5	**38.5**	99.1†	15.0	23.3	28.1†	**62.7†**
IV	670.3	139.0	**531.3**	22.5	–	–	26.7†	**−4.3†**
1956—I	31.9	198.3	**−166.4**	170.2	0.8	–	23.8	**147.2**
II	18.6	168.4†	**−149.8†**	123.0†	1.8	4.6†	44.7†	**75.5†**
III	260.1	745.5	**−485.4**	120.9	2.8	–	30.3	**93.4**

	III-Corporations[4]					I+II+III	IV-Government of Canada Special Short-Term Issues[5]	
	New Issues		Retirements		Net New Issues	Net New Issues	Net New Issues	Total Outstanding at End of Period
	New	Refunding	Refunded	Other				
Calendar Years								
1951	394.4	17.1	17.1	114.7	**279.7**	**156.6**	**−100**	1,400
1952	532.5	30.3	30.3	158.8	**373.7**	**501.8**	–	1,400
1953	455.1	1.2	1.2	136.7	**318.4**	**982.9**	–	1,400
1954	615.7	52.5	52.5	162.0†	**453.7†**	**390.7†**	**130**	1,530
1955	534.6†	53.7	53.4	227.3†	**307.6†**	**869.3†**	**195**	1,725
1954—IV	146.5	35.7	35.7	40.1†	**106.4†**	**233.9†**	**65**	1,530
1955—I	141.7	6.1	6.1	56.8†	**84.9†**	**124.9†**	**60**	1,590
II	194.3	5.4	5.4	61.8†	**132.5†**	**26.1†**	**115**	1,705
III	53.0†	9.1	6.5	58.8†	**−3.3†**	**97.9†**	**70**	1,775
IV	145.6	33.2	35.5	49.9†	**93.5†**	**620.5†**	**−50**	1,725
1956—I	190.3	9.9	10.8	37.7†	**151.8†**	**132.4†**	**375**	2,100
II	186.3†	2.7	2.2	32.3†	**154.6†**	**80.3†**	**−410**	1,690
III	206.6	0.9	0.9	23.7	**182.9**	**−209.1**	**40**	1,730

SUMMARY OF CHANGES IN CURRENCY OF PAYMENT[1, 6]

GOVERNMENT OF CANADA AND PROVINCIAL DIRECT AND GUARANTEED, OTHER C.N.R. AND CORPORATION BONDS

Par Values in Millions of Canadian Dollars[2]

	New Issues were payable in:					Retirements were payable in:						Net Increase In Bonds Outstanding Payable:	
	Canada only	New York only	Canada & New York	London	Total	Canada only	New York only	Canada & New York	Canada, New York & London	London[7]	Total	In Canada only	Abroad
Calendar Years													
1951	1,144.5	277.8	–	0.1	**1,422.4**	1,140.9	10.0	38.2	61.9	14.9	**1,265.8**	**3.6**	**153.0**
1952	1,587.6	196.4	53.8	–	**1,837.8**	1,282.4	11.3	29.3	9.2	3.7	**1,336.0**	**305.1**	**196.7**
1953	2,626.0	240.7	12.5	0.6	**2,879.8**	1,858.3	16.0	12.8	1.9	8.0	**1,896.9**	**767.7**	**215.2**
1954	4,330.8	215.7	15.0	2.5	**4,563.9**	4,083.1†	57.7	22.4	3.5	6.5	**4,173.2†**	**247.7†**	**143.0**
1955	2,322.4†	8.4	–	–	**2,330.8†**	1,333.0†	26.0†	18.7	77.1	6.6†	**1,461.5†**	**989.4†**	**−120.1†**
1954—IV	2,422.4	5.3	–	0.6	**2,428.4**	2,183.5†	9.2	1.2	0.1	0.6	**2,194.5†**	**238.9†**	**−5.1**
1955—I	306.5	–	–	–	**306.5**	153.6†	4.8†	3.4	19.4	0.4	**181.7†**	**152.9†**	**−28.1†**
II	276.5†	–	–	–	**276.5†**	173.5†	10.7†	5.8	57.5	2.9†	**250.4†**	**103.0†**	**−76.9†**
III	867.8†	8.4	–	–	**876.2†**	765.0†	4.2†	8.6	0.1	0.4	**778.3†**	**102.8†**	**−4.9†**
IV	871.6	–	–	–	**871.6**	240.9†	6.3†	0.9	0.1	2.9	**251.1†**	**630.7†**	**−10.2†**
1956—I	291.1	92.0	20.0	–	**403.1**	149.8†	50.4	2.6	67.5	0.4	**270.7†**	**141.3†**	**−8.9**
II	234.0†	98.5†	–	–	**332.4†**	246.6†	1.1	4.0	0.1	0.4	**252.2†**	**−12.7†**	**92.9†**
III	487.4	103.9	–	–	**591.3**	795.1	2.9	1.9	0.1	0.4	**800.4**	**−307.7**	**98.6**

1. Subject to revision. The figures include only issues and retirements which have been announced publicly, and exclude changes in refundable taxes, provincial treasury bills and the issues and retirements of municipalities and religious institutions. The net repayments of refundable taxes were 90 and 24 in 1951 and 1952 and the net increases in municipal bonded debt are estimated to have been 176, 180, 232, 276 and 236 from 1951 to 1955.
2. Foreign currencies have been converted to Canadian dollars at market noon rates. In the case of optional-pay issues the option most favourable to the lender has been taken.
3. Excludes issues shown in item IV below.
4. Includes issues of Canadian incorporated companies and Canadian dollar issues of I.B.R.D.
5. Special short-term issues sold directly to the Bank of Canada and chartered banks, Deposit Certificates and Treasury Bills.
6. Excludes issues shown in item IV above.
7. Including issues payable optionally in Canada or London.

† Revised.

NOTE: For data back to 1946 see pages 47–49 in the "Financial Supplement 1954" and pages 35–37 in the "Financial Supplement 1955".

ESTIMATED DISTRIBUTION OF GOVERNMENT OF CANADA DIRECT AND GUARANTEED FUNDED DEBT

Millions of Dollars — DECEMBER 31, 1948 TO 1955 INCLUSIVE — *Bank of Canada*

	1948	1949	1950	1951	1952	1953	1954	1955*
OUTSTANDING DEBT [1]								
1. Direct Funded Debt.								
(a) Unmatured: Special short-term issues [2]	1,300	1,200	1,500	1,400	1,400	1,400	1,530	1,725
Other issues	14,627	13,982	13,804	13,419	13,270	13,722	12,966	13,406
(b) Matured and outstanding	35	53	51	21	19	19	74	30
2. Guaranteed Funded Debt.								
(a) Unmatured	520	548	577	529	528	523	920	862
Total Outstanding Debt	16,482	15,783	15,932	15,369	15,217	15,664	15,490	16,023
Exchange rate adjustment [3]	−4	36	2	−27	−43	−37	−38	−23
Total (after exchange rate adjustment)	**16,478**	**15,819**	**15,934**	**15,342**	**15,174**	**15,627**	**15,452**	**16,000**
ESTIMATED DISTRIBUTION [4]								
1. Bank of Canada	2,013	2,009	1,942	2,191	2,227	2,270	2,222	2,367
2. Chartered Banks	2,959	3,112	3,079	2,754	2,784	2,760	3,313	3,059
3. Government Accounts	1,257	796	847	1,009	1,101	1,314	1,204	1,491
4. General Public.								
(a) Non-residents	1,158	1,240	1,366	1,168	955	835	714	551
(b) Resident corporate sector:								
(i) Refundable tax	234	170	114	24	–	–	–	–
(ii) Financial institutions;								
Life insurance companies	1,585	1,414	1,229	1,079	1,009	960	845	793
Other insurance companies	188	202	216	241	264	304	316	315
Quebec savings banks	95	97	93	90	96	92	65	55
Trust and loan companies	183	183	185	175	165	160	210	193
Other financial institutions	127	128	139	152	125	150	200	250
(iii) Non-financial corporations	670	715	930	895	740	695	615	700
(iv) Governments; Provincial	363	398	427	426	430	435	468	498
Municipal	102	96	81	75	68	68	55	86
(v) Total resident corporate [5]	3,547	3,403	3,414	3,157	2,897	2,864	2,774	2,890
(c) Resident non-corporate sector: [5, 6]								
(i) Refundable tax	223	–	–	–	–	–	–	–
(ii) Other non-market issues [7]	953	1,058	1,104	1,169	1,250	1,632	2,090	2,433
(iii) Market issues [5, 8]	4,368	4,201	4,182	3,894	3,960	3,952	3,135	3,209
(iv) Total resident non-corporate [8]	5,544	5,259	5,286	5,063	5,210	5,584	5,225	5,642
Total General Public	10,249	9,902	10,066	9,388	9,062	9,283	8,713	9,083
Total Debt Outstanding	**16,478**	**15,819**	**15,934**	**15,342**	**15,174**	**15,627**	**15,452**	**16,000**

1. For recent monthly figures see table on pages 289–290. See also footnotes 7, 10 and 11 to that table.
2. See footnote 8 to table on page 289.
3. See footnote 11 to table on page 289.
4. Recent monthly figures for the four main categories are given in table on pages 289–290.
5. Includes any special banking issues, mainly Treasury Bills, held by this sector of the general public.
6. For definition of this sector, see footnote to table on page 304.
7. War Savings Certificates and Canada Savings Bonds.
8. Includes all residual errors.

* Preliminary.

NOTE: FOR 1947 DATA SEE PAGE 50 IN THE "FINANCIAL SUPPLEMENT 1955".

DIRECT ESTIMATE OF PERSONAL SAVING IN CANADA★: 1950 – 1955

Millions of Dollars — *Bank of Canada*

	1950	1951	1952	1953	1954	1955*
I. ASSET CHANGES (Annual increase [+] or decrease [−])						
A. Liquid Assets:						
(i) Currency and active bank deposits	+74	+98	+242	+44	+166	+207
(ii) Inactive bank deposits	+56	+104	+251	+130	+384	+342
(iii) Other institutional deposits	+64	+63	+104	+80	+209	+158
(iv) Government of Canada non-market securities	+46	+65	+81	+382	+458	+343
(v) Government of Canada market securities	−19	−288	+66	−8	−817	+74
(vi) Refundable tax	–	–	–	–	–	–
(vii) Other bonds and stocks	+260	+150	+315	+325	+250	+250
Total	+481	+192	+1,059	+953	+650	+1,374
B. Contractual Saving:						
(i) Life insurance	+209	+228	+245	+272	+300	+330
(ii) Government of Canada annuities	+58	+56	+59	+62	+65	+66
Total	+267	+284	+304	+334	+365	+396
C. Real Investment:						
(i) Inventories:						
(1) Farm	+131	+354	+237	+50	−115	+211
(2) Unincorporated business	+146	+142	−11	+83	+18	+62
(ii) Other Real Investment:						
(1) Residential construction	+740	+723	+718	+939	+1,010	+1,280
(2) Farm; construction, machinery and equipment	+468	+532	+549	+540	+385	+420
(3) Unincorporated business; construction, machinery and equipment	+368	+367	+345	+465	+490	+538
(4) Depreciation [−]	−678	−768	−830	−914	−984	−1,037
Total	+1,175	+1,350	+1,008	+1,163	+804	+1,474
D. Total Change in Assets	**+1,923**	**+1,826**	**+2,371**	**+2,450**	**+1,819**	**+3,244**
II. LIABILITY CHANGES (Annual increase [+] or decrease [−])						
A. Consumer Debt:						
(i) To corporate retail dealers (charge accounts and instalment credit)	+45	−31	+111	+53	+32	+89
(ii) To sales finance companies; instalment credit	+86	−16	+187	+147	−23	+104
(iii) Cash personal loans	+78	+2	+72	+107	+94	+169
B. Mortgage Debt (to government and corporate lenders)	+262	+264	+180	+249	+357	+496
C. Loans from Chartered Banks to:						
(i) Individuals (on the security of marketable bonds and stocks)	+50	−9	+40	+30	−34	+102
(ii) Farmers	+68	+35	+30	+25	+5	+28
(iii) Unincorporated business	+54	+32	+16	+85	+12	+113
(iv) Religious, educational, health and welfare institutions	+9	+10	−3	+8	+7	+13
D. Loans from Stockbrokers	+11	+12	+4	−15	+8	+45
E. Other Net Payables of Unincorporated Business:						
(i) To sales finance companies:						
(1) Commercial goods; instalment credit	+19	+28	+32	+14	−16	+19
(2) Wholesale financing	+26	+8	−7	+12	−24	+31
(ii) To other corporations	+73	+51	−1	+75	+54	+157
F. Total Change in Liabilities	**+781**	**+386**	**+661**	**+790**	**+472**	**+1,366**
III. DIRECT ESTIMATE OF PERSONAL SAVING (ID − IIF ABOVE)	**+1,142**	**+1,440**	**+1,710**	**+1,660**	**+1,347**	**+1,878**
IV. D.B.S. RESIDUAL ESTIMATE OF PERSONAL SAVING	**+645**	**+1,390**	**+1,525**	**+1,600**	**+965**	**+1,312**

★ This table presents an estimate of personal saving in Canada prepared by the direct method of compiling the net changes during each year in the various assets and liabilities of the personal sector. "Personal" is here defined to include consumers, unincorporated business, private pension funds and religious, educational, health and welfare institutions. The results of the direct estimate may be compared with the National Accounts estimate of personal saving prepared by the Dominion Bureau of Statistics (IV above), which is obtained by deducting personal expenditure from personal income after tax. Differences between the two estimates are accounted for in part by statistical discrepancies which cannot yet be eliminated, and in part by omission of changes in minor asset and liability items which have not yet been identified. The direct estimate should therefore be treated as experimental and the results used with care. Further discussion of the concepts and methods employed is contained in a paper, "Personal Saving in Canada; 1939–1953", published in the Proceedings of the Annual Meeting of the American Statistical Association, Montreal, September 1954, and available in memorandum form on request to the Research Department.

In preparing these estimates, many sources of information have been drawn upon, including D.B.S., Central Mortgage and Housing Corporation and the Department of Insurance, as well as Provincial Government agencies and private sources.

* Preliminary.

NOTE: For data back to 1940 see pages 54–55 in the "Financial Supplement 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	9 Month Total*	Oct.	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	6.8	−35.4	0.6	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	−76.8	7.6	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	1.3	3.8	−19.6	5.0	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−21.5	−7.6	5.3	−124.2				
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	4.1	−1.0	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	−6.4	−3.8	20.1	1.2	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	0.2	−0.9	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	5.9	−3.6	−1.6	12.9				
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	8.9	0.6	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	14.7	1.1	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	3.2	0.7	10.9	1.4	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	−0.3	24.1				
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	−0.2	109.5	−0.3	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	79.7	−4.7	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	18.2	−2.2	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	−1.7	8.1	−5.9	110.2				
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	–	0.2	0.3	1.2	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	−4.6	0.4	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−2.9	−0.5	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	0.7	−1.0	–	1.7				
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	194.0	25.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	244.4	33.0	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	320.7	41.0	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	340.9				
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	10.3	1.0	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	17.4	2.5	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	22.4	0.1	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	16.4				
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	8.2	0.8	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	9.8	1.0	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	6.9	0.6	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	12.8				
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	299.9	28.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	304.7	42.1	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	356.8	44.5	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	394.8				
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	90.0	11.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	101.8	12.1	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	117.4	14.3	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	134.6				
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	−1.5	1.9	10.3	0.9	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	2.3	2.6	12.0	3.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	1.4	0.4	17.3	6.6	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	3.0	9.2	8.1	47.0				
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	199.6	16.7	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	190.9	26.1	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	222.1	23.6	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	213.2				

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES[1]

Bank of Canada

Canadian cents per unit

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates [2]		Spot Rates			Average Noon Rates [2]	
	High	Low	Close	Spot	90-Day Forward Rate [2]	High	Low	Close	Spot	90-Day Forward Rate [2]
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 13/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—June	98 19/32	98 1/4	98 13/32	98.44	98.41	275 1/4	274	274 11/16	274.66	273.18
July	98 19/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 6/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 21/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 9/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 5/8	274	274 15/32	276.16	275.25
July	98 13/32	97 27/32	98 5/32	98.18	98.45	275 3/32	273 3/16	273 1/4	274.30	273.51
Aug.	98 7/16	97 27/32	98 3/32	98.12	98.38	273 15/16	272 1/2	272 29/32	273.11	272.39
Sept.	98 1/16	97 7/16	97 15/32	97.77	98.10	272 7/8	271 3/16	271 1/4	272.14	271.43
Oct.	97 5/8	96 21/32	97 1/4	97.32	97.69	271 7/8	268 31/32	270 5/8	271.06	270.54

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

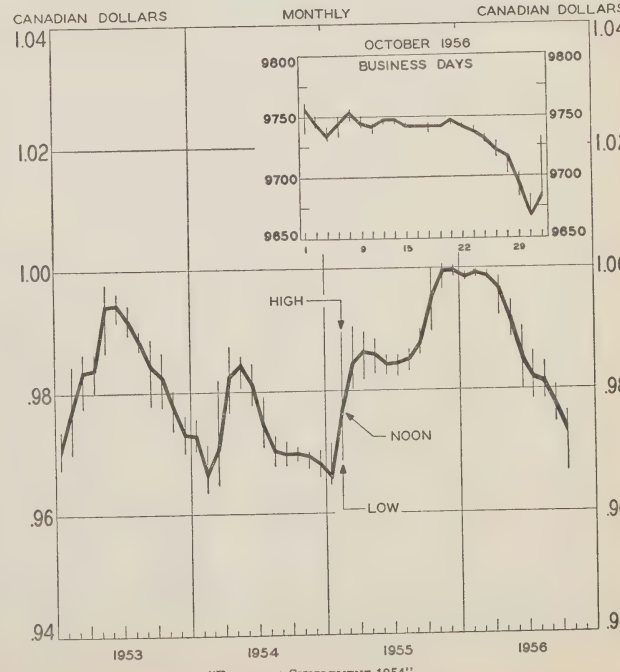
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1955—Feb.	1,080.4	759.6	**1,840.0**
Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**
Aug.	1,105.9	777.8	**1,883.7**
Sept.	1,105.5	798.0	**1,903.5**
Oct.	1,109.8	803.2	**1,913.0**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60–61 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CONSTRUCTION	FARM [1]	
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock
	1935–39 = 100			*1949 = 100*	*1935–39 = 100*	
Average of Mths.						
1950	**211.2**	212.8	211.0	105.0	219.4	334.1
1951	**240.2**	237.9	242.4	118.6	217.3	407.8
1952	**226.0**	218.7	230.7	123.2	206.2	316.4
1953	**220.7**	207.0	228.8	124.4	201.0	288.1
1954	**217.0**	204.8	224.2	121.8	187.2	283.3
1955	**218.9**	209.7	224.5	123.4	188.0	263.2
Monthly						
1955—May	**217.8**	209.5	223.1	121.8	190.9	264.2
June	**218.7**	210.2	224.0	122.0	190.4	272.9
July	**218.4**	210.1	223.6	122.3	188.0	268.1
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5
May	**225.3**	217.3	230.3	127.4	191.7	252.3
June	**226.5**	219.2	231.3	127.5	190.6	272.8
July	**226.6**	219.0	231.6	127.1	188.4	278.4
Aug.	**227.0**	217.0	233.3	129.3	188.9	280.8
Sept.	**227.4**	216.2	234.3	129.3	188.8	284.2
Oct.						

CONSUMER PRICES [2]

	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	100	32	15	11	17	25
	1949 = 100					
Average of Mths.						
1950	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly						
1955—May	**116.4**	112.3	128.8	107.9	116.4	118.3
June	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**117.8**	112.5	132.6	108.6	116.7	120.6
July	**118.5**	114.4	132.7	108.6	116.7	121.1
Aug.	**119.1**	115.9	133.0	108.4	116.8	121.3
Sept.	**119.0**	115.5	133.1	108.4	117.1	121.4
Oct.	**119.8**	117.4	133.3	108.5	117.7	121.6

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	Manufacturing	Mining	Manufacturing	Mining	Manufacturing	Mining	Total [5]	Manufacturing	Construction	All Other [6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
First of Month										
1955—Feb.	103.6	110.2	41.0	43.5	142.7	160.3	991	325	57	609
Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0†	126.1†	41.2	42.4	152.7	172.0†	1,223	382	105	736
Aug.	117.7	127.5	40.9	42.7	152.4	172.4	1,229	379	105	745

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Aug. 1, 1956, was Manufacturing, 1,227,703; Mining, 114,640.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: For the years 1952–1955 see page 83 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Short-time 2*	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	*89*	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	*33*	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	*36*	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	*45*	97	1.7	5,773	10,752	117	53.7	82.7	25.0

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Mar.	4.4	6.7	5.2	7.7	122.6	141.6	129.7			
Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3*	63.3*	490.6*
June	11.0	7.8	18.8	13.6	129.0	149.1	136.5			
July *	11.1	7.4	14.9	9.7	128.9	149.4	136.6			
Aug. *	9.0	7.4	13.1	10.7	128.9	149.6	136.7			
Sept.*	8.9	7.7	12.4	12.2	128.6	149.7	136.5			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: For data back to 1952 see page 78 in the "Financial Supplement 1955".

SELECTED AGRICULTURAL

Department of Agriculture, Board of Grain C

PROD

	Livestock						Wheat		Oats
	Inspected Slaughterings				Exports				
	Cattle and Calves	Hogs	Sheep and Lambs	Total	Cattle, Calves, Beef and Veal (Dressed Weight)	Bacon and Ham (Dressed Weight)			
	Thousands of Head				*Millions of lbs.*		*Mm. acres*	*Mm. bus.*	*Mm. acres*
1952 Yearly Total	1,805	6,234	513	8,553	73	4	26	702†	11
1953—I	467	1,330	77	1,875	10	1			
II	606	1,198	38	1,842	13	2			
III	574	853	191	1,618	22	3			
IV	563	1,230	237	2,030	11	2			
Yearly Total	2,210	4,611	543	7,365	56	7	26	614	10
1954—I	570	1,152	86	1,808	19	2			
II	674	1,108	45	1,828	20	2			
III	614	1,000	189	1,803	10	2			
IV	598	1,419	242	2,259	8	2			
Yearly Total	2,456	4,679	563	7,697	57	8	24	309	10
1955—I	560	1,399	95	2,054	7	2			
II	693	1,377	57	2,127	12	3			
III	653	1,191	192	2,036	9	2			
IV	625	1,576	248	2,449	8	3			
Yearly Total	2,531	5,544	592	8,666	36	10	22	494†	11
1956—I	603	1,532	97	2,232	7	2			
II	745	1,476	62	2,283	11	2			
III*	708	1,177	182	2,068			21**	538**	12**

	PRICES[8]							
	D.B.S. Index of Farm Prices of Agricultural Products 9	Wholesale Prices						Field Crops
		Wheat[10] (No. 1 Northern)		Steers (Good up to 1000 lbs., Toronto)	Hogs (Grade B1 Dressed, Toronto)	Butter 12	Cheddar Cheese 13	
		I.W.A. 11	Class II					
	1935–39 = 100	*Cents per bushel*		*Dollars per cwt.*		*Cents per pound*		
1952 Yearly Total	274.4	176.2	225.0	25.15	25.70	60.8	31.6	1,119
1953—I	260.3	175.8	218.7	22.08	26.21	62.7	31.4	215
II	254.6	178.3	210.8	19.62	30.62	58.1	29.6	196
III	248.2	193.3	202.3	19.27	33.81	57.5	28.1	394
IV	238.5	191.2	191.2	18.90	32.60	60.2	31.9	298
Yearly Total	250.4	184.7	205.7	20.28	30.40	59.6	30.3	1,103
1954—I	240.2	184.0	184.0	17.97	34.61	61.0	32.5	142
II	240.0	179.7	179.7	19.01	35.42	57.8	30.1	126
III	235.8	170.1	170.1	20.63	28.34	57.3	30.1	225
IV	223.1	170.1	170.1	20.46	25.68	59.3	30.2	242
Yearly Total	236.8	176.0	176.0	19.25	30.90	58.9	30.7	735
1955—I	229.3†	173.8	173.8	19.56	25.22	61.0	30.3	150
II	236.5†	176.0	176.0	19.62	25.66	56.7	29.7	147
III	229.3†	175.7	175.7	19.61	26.85	57.3	29.3	239
IV	219.0†	172.2	172.2	19.59	22.88	57.3	29.9	195
Yearly Total*	228.5†	174.4	174.4	19.60	25.15	58.1	29.8	731
1956—I	217.4†	173.7	173.7	17.84	22.53	57.6	31.3	159
II	225.4†	175.0	175.0	18.78	23.99	56.8	31.1	222
III*	233.5	173.1	173.1	21.17	27.53	56.2	33.3	

1. Exclude Newfoundland.
2. Rye, flaxseed, buckwheat, mixed grains and shelled corn.
3. Creamery, dairy and whey butter.
4. Whole milk products and milk by-products.
5. Total milk production by quarters does not include the milk equivalent of factory cheese other than cheddar included in the annual totals.
6. Registered egg station gradings.
7. Allowances made for the low quality of the 1954 western grain crop.
8. Prices are quarterly and annual averages.
9. Prices used for western wheat, oats and barley are initial payments to farmers plus retroactive revisions to include participation payments as these are announced. The indexes prior to July 1955 and earlier months include final payments for all three grains. Subsequent to July 1955

TATISTICS[1]: QUARTERLY

issioners and Dominion Bureau of Statistics

ION

Field Crops					Dairying						D.B.S. Index of Physical Volume of Agricultural Production
Oats	Barley		Other Field Crops 2		Butter 3	Cheddar Cheese	Concentrated Milk Products 4	Total Milk 5	Eggs 6		
Mm. bus.	*Mm. acres*	*Mm. bus.*	*Mm. acres*	*Mm. bus.*	*Millions of pounds*				*Thous. of cases*		*1935–39 = 100*
467	9†	291	4	123†	306	68	473	15,735	5,458		166.0
					38	6	62	2,791	1,412		
					109	27	159	5,013	1,456		
					117	29	138	5,122	1,067		
					61	14	80	3,449	1,296		
407	9	262	5†	125	326	77	440	16,375	5,231		156.2
					40	7	68	2,889	1,539		
					110	28	157	5,082	1,547		
					124	35	146	5,359†	1,295		
					61	15	79	3,488	1,501		
307	8	176	4	112	334	85	450	16,818†	5,883		117.1[7]
					38	6	70	2,880	1,459		
					112	27	156	5,199	1,416		
					123†	31†	154	5,421†	1,176†		
					67	15	93	3,696	1,449		
408†	10	252†	5	134†	340†	80†	473	17,196†	5,500†		150.1
					41	7	79	3,065	1,515		
					110†	25	156	5,080†	1,561		
535**	9**	278**	6**	139**	120	35	161	5,640	1,358		

FARM CASH AND NET INCOME FROM SALE OF FARM PRODUCTS

By Products					By Regions				Total Net Income
rticipation and ualization ıyments[14]	Livestock	Dairy Products, Poultry and Eggs	All Other	Total Cash Income	Maritimes	Quebec and Ontario	Western Provinces	Total Cash Income (Incl. certain Govt. Pay'ts.)[15]	16
				Millions of Dollars					
223	696	645	166	2,849	126	1,154	1,569	2,854	1,923
3	158	124	32	533†	25	252	256	534†	
73	161	175	45	650	25	259	366	650	
9	152	202	22	778†	24	306	448	778†	
88	186	186	57	814†	33	297	485	815†	
172	657	687	156	2,776	107	1,114	1,555	2,778	1,697
28	181	127	35	513	24	264	224	515	
31	181	175	48	561	29	269	263	561	
–	156	195	19	595	27	292	276	595	
54	186	191	54	726†	37	296	393	726†	
113	704	688	156	2,395†	117	1,121	1,156	2,397†	1,190
–	164	121	32	467	26	262	180	485	
37	169	180	50	583	31	274	279	596	
–	172	205	20	636	27	312	297	637	
10	198	208	56	667†	35	322	310	668†	
47	703	714	158	2,353†	119	1,170	1,066	2,386†	1,454*
22	159	134	36	510	25	253	231	513	
40	172	191	53	678	31	281	366	679	

only the initial prices of the three grains are used.

10. Basis in store Fort William–Port Arthur.
11. Up to July 31, 1953 excludes 6 cents carrying charges, after that date carrying charges are included in the price quoted.
12. No. 1 pasteurized, current receipts, price delivered.
13. Ontario coloured, current receipts, price f.o.b. factory.
14. Wheat participation and adjustment payments, oats and barley equalization payments and flaxseed adjustment payments. The wheat participation and adjustment payments for the years 1952, 1953, 1954 and 1955 amounted to 166, 125, 97 and 26 respectively.
15. Payments under the Prairie Farm Assistance Act.
16. Net Income is Cash Income plus income in kind plus increase in inventories on the farm less farm operating costs.

† Revised. ** D.B.S. estimate Oct. 15. * Preliminary.

SELECTED SEASONALLY

Dominion Bu

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Indexe	
			Labour Income	Disposable Income	Expenditure on Goods						
	Total	Ex. Farm			Durable	Non-Dur.				Exports of Goods	Import of Goo
	Millions of Dollars									*1949 = 100*	
1954—Aug.	24,372	23,292	12,072	16,772	1,696	9,148	−392	2,312	2,836	127	147
Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan			13,320							159	199
Feb.	28,572	27,060	13,488	19,000	1,932	9,916	1,272	3,104	3,620	162	199
Mar.			13,524							151	216
Apr.			13,908							166	225
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199
June			14,484							161	202
July			14,616							164	198
Aug.			14,556							162	200
Sept.										182*	

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: For data back to 1952 for most of this s

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

"Canadian Statistical Review", Dominion Bureau of Statistics

1935–39 = 100

	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	**100.0**	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Nov.	**254.4**	228.2	258.0	231.8	299.1	276.6
Dec.	**240.6**	213.5	242.4	211.9	290.1	282.7
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.7**	239.8	259.5	223.5	315.8	278.8
Feb.	**266.5**	244.3	269.7	232.8	327.5	283.2
Mar.	**277.6**	251.1	282.5	240.9	347.5	286.9
Apr.	**277.2**†	234.4	286.4†	244.1	352.4†	279.8
May	**283.1**†	256.3†	288.0	244.3	356.3†	293.2
June	**298.6**†	278.4†	303.4†	260.1	371.2†	295.3
July	**285.6***	283.1*	286.4*	240.1*	358.8*	282.7
Aug.	**288.1***	288.9*	287.8*	252.5*	343.0*	289.1

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

DJUSTED STATISTICS★

of Statistics

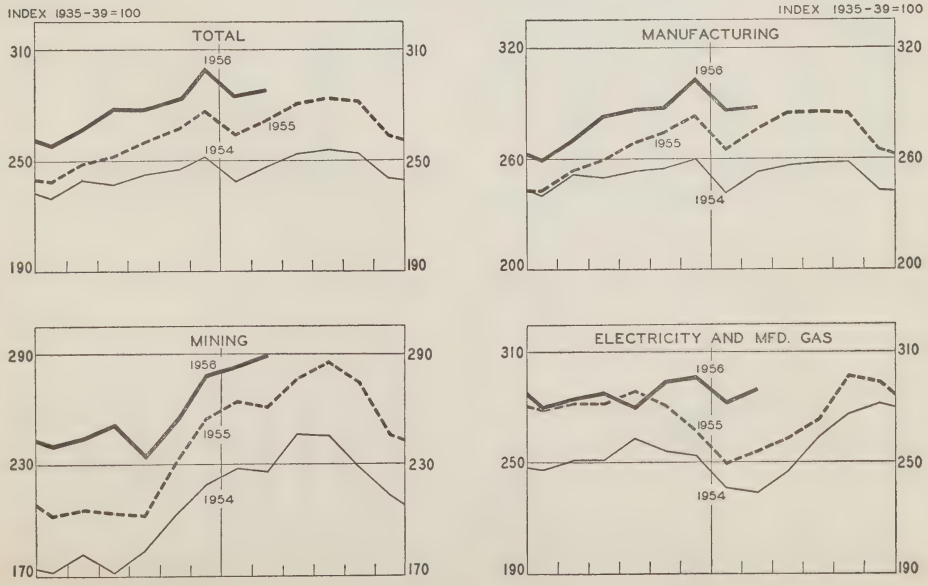
Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
Without Jobs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
276	4,344	339	246	253	108	115	41.4	101	40.6	Aug.—1954
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	109	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255	260	106	111	41.8	100	40.3	Jan.—1955
251	4,383	364	255	259	106	112	41.0	101	40.6	Feb.
263			255	258	108	114	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.6	Apr.
236	4,460	359	263	268	109	116	41.2	102	41.1	May
226			266	271	110	117	41.4	103	40.8	June
222			269	275	111	119	40.9	103	41.0	July
208	4,621	374	270	276	111	119	41.4	103	41.0	Aug.
230			272	278	112	119	41.3	105	41.1	Sept.
209			274	278	111	118	41.4	104	40.7	Oct.
186	4,631	382	278	279	112	120	41.5	105	41.0	Nov.
198			275	277	113	120	41.2	106	40.9	Dec.
201			276	278	113	121	41.2	104	40.3	Jan.—1956
204	4,645	391	274	275	113	121	41.2	106	40.9	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279	281†	115	125	41.0	106	40.4	Apr.
183	4,691	419	278	282	116	126	41.4	106	41.2	May
169			286	290	116	127	41.1	106	41.0	June
151			291	297	118†	128	41.3†	107	41.1	July
163	4,814	416	287	288	117	127	41.6	107	40.9	Aug.
161										Sept.

nadian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.

SEE PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

INDEXES OF INDUSTRIAL PRODUCTION

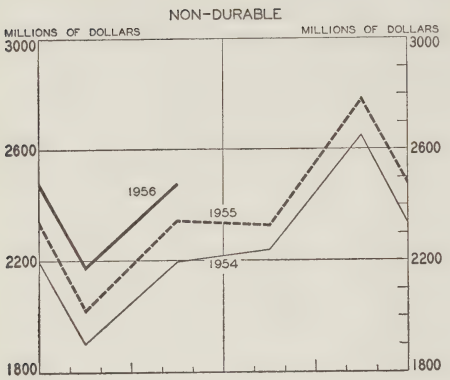
NOT SEASONALLY ADJUSTED

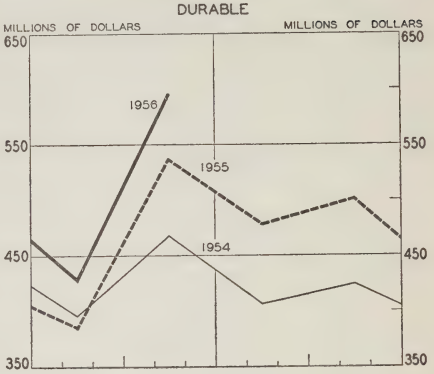


CONSUMER EXPENDITURE ON GOODS

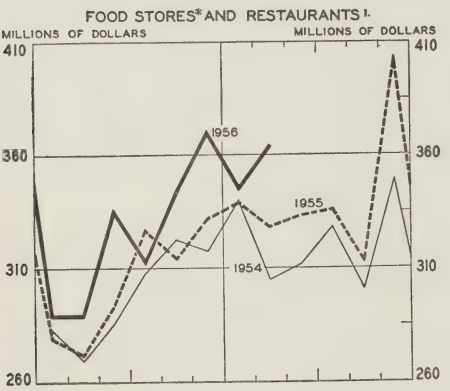
Dominion Bureau of Statistics

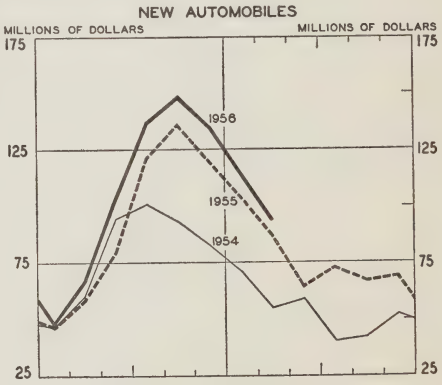
QUARTERLY ESTIMATES

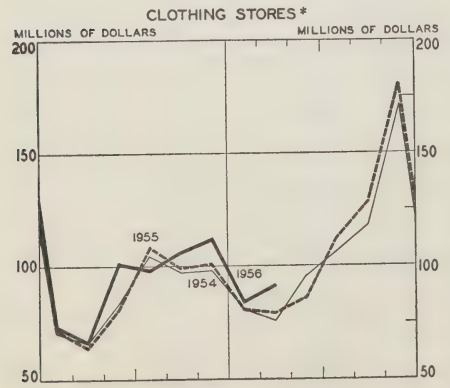


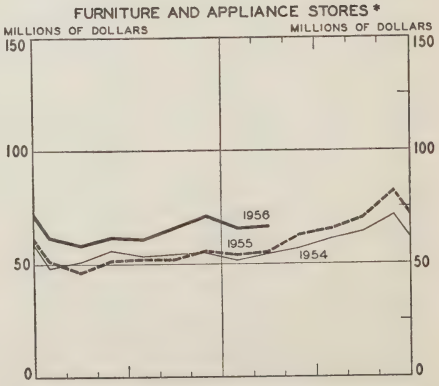


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★









★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

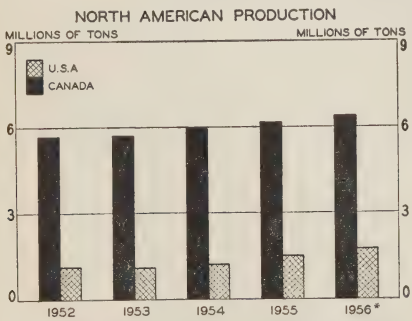
NEWSPRINT : NORTH AMERICA

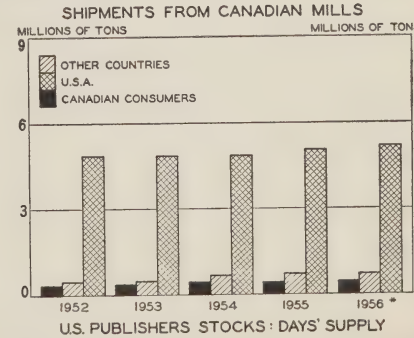
Thousands of Tons — *"Monthly Newsprint Report", Newsprint Association of Canada*

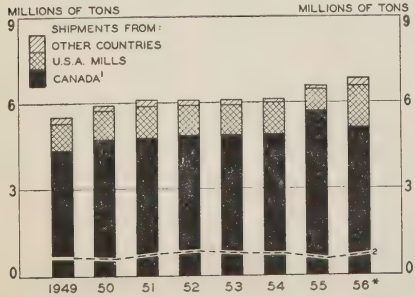
	SUPPLY						ESTIMATED CONSUMPTION			STOCKS
	PRODUCTION			Imports from Europe	*Less:* Exports Overseas	Total Supply	U.S. Publishers	Canadian Publishers	Total Consumption	Net Change
	Canada	U.S.A.	Total							
Calendar Yrs.										
1950	5,279	1,015	6,293	171	223	**6,241**	5,937	355	**6,292**	**−50**
1951	5,516	1,125	6,641	206	378	**6,469**	5,975	360	**6,335**	**+135**
1952	5,687	1,147	6,834	183	530	**6,487**	5,988	369	**6,357**	**+130**
1953	5,721	1,084	6,805	164	503	**6,466**	6,143	398	**6,541**	**−75**
1954	5,984	1,211	7,195	128	767	**6,557**	6,163	425	**6,584**	**−27**
1955	6,191	1,552	7,743	146†	911	**6,977**	6,638	430	**7,069**	**−92**
12 mths. ending Sept. 1956	6,414	1,697	8,111	299*	877	**7,533***	6,817	469	**7,286**	**+247***
Monthly										
1955—Feb.	479.3	111.5	590.8	6.1	65.9	**531.0**	480.6	33.0	**513.6**	**+17.5**
Mar.	539.1	127.3	666.4	17.1	70.6	**612.9**	577.5	37.1	**614.6**	**−1.6**
Apr.	518.6	122.7	641.3	6.2	79.5	**568.0**	568.1	34.1	**602.2**	**−34.3**
May	521.3	135.2	656.6	12.3	85.5	**583.4**	599.2	38.1	**637.3**	**−53.9**
June	507.8	133.0	641.7	8.8	74.8	**574.8**	555.6	36.0	**591.5**	**−16.7**
July	490.4	126.2	616.6	11.0	90.4	**537.1**	497.9	34.4	**532.4**	**+4.7**
Aug.	539.5	136.7	676.3	12.7	78.1	**610.8**	506.2	34.9	**541.1**	**+69.7**
Sept.	503.2	126.7	629.9	13.7	74.4	**569.1**	559.0	35.2	**594.1**	**−25.0**
Oct.	538.8	141.8	680.6	11.7	77.8	**614.5**	630.2	37.1	**667.3**	**−52.8**
Nov.	541.7	142.0	683.8	18.0	76.2	**625.6**	607.7	39.3	**647.0**	**−21.5**
Dec.	520.0	131.9	651.9	20.9	76.3	**596.5**	551.6	39.0	**590.6**	**+6.0**
1956—Jan.	523.3	139.5	662.8	16.7†	55.2†	**624.3†**	529.3	37.7	**566.9**	**+57.3†**
Feb.	514.7	130.5	645.1	20.9†	73.1†	**592.9†**	523.4	36.4	**559.8**	**+33.1†**
Mar.	552.9	149.0	701.9	15.7	69.9	**647.6**	587.0	39.0	**626.0**	**+21.7**
Apr.	518.4	138.3	656.7	17.2	53.9	**620.0**	607.6	39.4	**647.0**	**−27.0**
May	550.5	149.0	699.6	33.8	84.5	**648.9**	610.6	40.7	**651.3**	**−2.5**
June	536.4	141.9	678.3	33.7	82.3	**629.5**	555.7	40.8	**596.5**	**+33.0**
July	532.5	138.5	671.0	41.9	86.3	**626.6**	511.6	38.5	**550.1**	**+76.5**
Aug.	570.4	154.3	724.7	33.3*	66.4	**691.6***	529.6	41.9	**571.5**	**+120.0***
Sept.	514.0	140.6	654.6	35.3*	74.8	**615.0***	572.3	39.2	**611.4**	**+3.6***

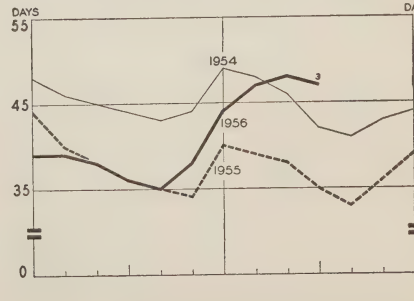
† Revised. * Preliminary.

NEWSPRINT : PRODUCTION, SHIPMENTS & STOCKS









* Recorded to date on an annual basis. 1. Newfoundland is included. 2. U.S. publishers' stocks. Aug.-Sept. preliminary.
3. Aug.-Sept. preliminary.

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month	Orders		Inventories at End of Month			
		New Orders Received During Month	Unfilled Orders at end of Month	Owned	All Inventories Held		
					Total	Raw Materials	Goods in Process	Finished Products
	1	2	3	4	5			
1954—Dec.	1,453	1,450	2,471	3,545	4,073	1,730	1,124	1,219
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143†	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546†	1,690†	2,767	3,760†	4,269†	1,843	1,167	1,259†
Feb.	1,637†	1,693	2,823	3,843†	4,364†	1,874	1,206	1,283†
Mar.	1,776†	1,741	2,787	3,882†	4,390†	1,881	1,213	1,295†
Apr.	1,754†	1,816†	2,849†	3,895†	4,418†	1,881	1,222†	1,316†
May	1,903†	1,874†	2,819†	3,931†	4,475†	1,900†	1,248†	1,327†
June *	1,880	1,784	2,722	3,990	4,537	1,920	1,256	1,361
July *	1,780	1,791	2,733	4,002	4,557	1,949	1,253	1,355
Aug. *	1,834	1,817	2,716	3,990	4,552	1,957	1,260	1,335

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value.
2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: FOR DATA BACK TO 1952 SEE PAGE 79 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $ 2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Mar.					297.0	3.0	3.2	15.1	114.3	110.0	1.85	135
Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1†	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3†	3.5†	40.7†	7.4†	322.8	3.7	2.6	15.9	115.4	114.4	1.97†	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.0*	1.0*	41.7*	7.4*	328.1†	4.3	2.2	16.3†	116.8	114.7†	1.98	142†
Sept.					328.5	4.3	2.0	16.0	117.1	115.3	2.00	144

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.
* Council of Economic Advisors' Estimates.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending Aug. 1956	2,817	777	264	439	175	234	**4,705**	142			
Monthly											
1955–Feb.	181.6	55.3	17.6	20.6	13.8	12.6	**301.5**	14.7	115.8	115.9	99.9
Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	12.5‡	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	14.4‡	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	**429.3**	12.9‡	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	**430.3**	11.1‡	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.1	**426.7**	14.5‡	163.8*	121.6*	134.7*
Sept.*	235.8	75.7					**409.4**	12.2‡			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending July 1956	3,988	469	220	292	362	128	**5,458**	−792			
Monthly											
1955–Feb.	232.7	25.6	11.0	11.7	21.7	5.2	**307.9**	−6.4	139.3	109.6	127.1
Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2	33.2	11.7	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	**463.5**	−130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	**532.4**	−144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	**550.0**	−114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	**490.6**	−61.3	221.6	113.5†	195.2†
July	341.7†	45.9†	22.5	28.8	29.8	13.9	**482.6†**	−52.3†	218.1*	112.1*	194.6*
Aug.*	332.6	42.9					**475.3**	−48.6			
Sept.*	313.4	36.2					**440.8**	−31.4			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Eire, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

‡ See footnote † to "Canadian Gold Statistics" table on page 301.
† Revised. * Preliminary.

NOTE: For the years 1952–1955 see pages 76–77 in the "Financial Supplement 1955".

IMPORTS CLASSIFIED B

Compiled from "Trade of Canad

Millions of Dollars

Source, Calendar Years and Quarters		Fuels and Lubricants	Industrial Materials					Investmen		
			Textile, Leather and Fur Materials	Metal Materials	Chemical Materials	Other Industrial Materials	Total Industrial Materials	Machinery and Parts	Electrical Machinery	Aircraft, Other Transpor Equipmen and Part
		1	2	3	4	5		6	7	8
From U.S.A.	1953	304	181	256	183	190	810	645	162	209
	1954	236	168	213	177	196	753	544	174	200
	1955	231	181	280	208	232	901	660	190	242
	1953–III	83	32	72	47	46	197	157	40	57
	IV	82	38	60	43	54	195	128	43	45
	1954–I	46	42	50	42	41	174	134	40	45
	II	59	43	54	48	51	196	172	40	53
	III	62	36	57	42	45	179	127	39	50
	IV	69	47	52	45	59	204	111	55	52
	1955–I	37	56	48	45	48	197	135	47	52
	II	59	47	68	55	56	226	181	42	65
	III	64	37	79	53	57	226	167	45	73
	IV	71	41	85	55	71	252	177	56	52
	1956–I	45	47	86	55	61	249	211	51	61
	II	67	40	109	65	73	287	265	54	66
From U.K.	1953	5	94	52	18	11	175	58	23	33
	1954	4	71	53	18	11	153	45	19	26
	1955	4	76	49	22	14	161	41	22	28
	1953–III	1	24	14	4	3	45	16	7	6
	IV	2	20	14	6	3	43	16	5	12
	1954–I	1	20	12	4	2	37	11	3	8
	II	1	18	16	5	3	43	17	5	7
	III	1	17	13	4	3	37	9	5	5
	IV	1	16	12	5	3	36	8	6	6
	1955–I	–	19	12	4	3	38	9	4	7
	II	1	18	10	5	3	36	12	5	8
	III	2	19	12	6	5	42	10	7	9
	IV	1	20	15	7	3	45	10	6	4
	1956–I	–	20	15	4	4	44	11	5	4
	II	1	23	23	6	4	56	16	8	7
From All Other	1953	192	71	47	12	59	189	18	2	1
	1954	217	51	39	11	56	157	20	6	1
	1955	254	79	49	16	73	216	22	6	3
	1953–III	59	18	15	3	15	51	5	–	1
	IV	49	14	13	4	15	46	4	–	–
	1954–I	49	12	4	2	11	31	3	2	–
	II	52	14	12	2	17	44	6	1	1
	III	59	12	12	3	14	42	5	–	–
	IV	57	13	11	4	14	40	6	3	–
	1955–I	55	13	4	3	15	35	4	2	–
	II	61	19	13	3	20	55	5	1	1
	III	69	21	15	5	15	55	6	2	1
	IV	69	26	17	5	23	71	7	1	1
	1956–I	65	34	6	3	18	60	5	2	–
	II	69	30	19	5	21	75	8	3	1
Total All Countries	1953	501	346	355	213	260	1,174	721	187	243
	1954	457	290	305	206	263	1,063	609	199	227
	1955	489	336	378	246	318	1,278	723	218	273
	12 Months ending June 1956	523	358	481	269	354	1,462	893	240	279
	1953–III	143	74	101	54	64	293	178	47	64
	IV	133	72	87	53	72	284	148	48	57
	1954–I	96	74	66	48	54	242	148	45	53
	II	112	75	82	55	71	283	195	46	61
	III	122	65	82	49	62	258	141	44	55
	IV	127	76	75	54	76	280	125	64	58
	1955–I	92	88	64	52	66	270	148	53	59
	II	121	84	91	63	79	317	198	48	74
	III	135	77	106	64	77	323	183	54	83
	IV	141	87	117	67	96	368	194	63	57
	1956–I	110	101	107	62	83	353	227	58	65
	II	137	93	151	76	98	418	289	65	74

★ This classification attempts to distinguish between imports for investment and imports for consumption, insofar as this is possible within the limitations of the basic data provided by the trade returns. In the case of most finished goods and many component parts, the end-use is reasonably clear, although a certain amount of rather arbitrary grouping is unavoidable. Finished goods whose end-use cannot easily be determined are included in "Other Manufactured Goods" above. In the case of fuels and lubricants and most crude and semi-manufactured industrial materials, separate categories are provided in the table because imports of these goods enter into both investment and consumption. A complete list of items included in this classification is available from the Research Department on request.

1. Mainly coal, crude petroleum, gasoline, lubricants, natural gas.
2. Mainly textile yarn, fabrics, textile fibres, hides, skins, leather and furs.
3. Includes primary metals and products thereof whose end-use cannot clearly be distinguished.
4. Including synthetic resins, dyes and paints.
5. Oil and fats, rubber, paper and products, crude minerals, wood and cork.

)URCE AND END-USE★

ninion Bureau of Statistics

Millions of Dollars

)DS		Consumer Goods							
struction aterials, uctural eel and Pipe	Total Investment Goods	Food, Beverages, and Tobacco	Clothing, Household Textiles, Leather Goods	Passenger Automobiles: Engines, Parts and Finished Vehicles	Household Durables and Semi-Durables	Other Manufactured Goods	Total Consumer Goods	Special Items	Total Imports
9		10	11	12	13	14		15	
141	1,157	164	48	259	146	272	889	61	**3,221**
140	1,058	190	44	211	127	277	849	64	**2,961**
155	1,247	201	48	302	149	296	995	78	**3,452**
33	287	38	11	55	35	75	214	18	**799**
33	249	46	12	47	31	72	208	14	**749**
34	253	39	12	69	29	59	208	9	**690**
39	304	52	11	69	39	71	242	11	**813**
36	251	45	10	30	30	76	191	23	**707**
31	250	54	11	43	29	71	208	21	**751**
30	264	45	12	80	31	61	229	16	**746**
35	323	54	12	95	41	74	276	22	**904**
40	325	45	12	62	38	83	239	25	**879**
50	335	57	12	65	39	78	251	15	**925**
52	374	50	13	106	42	69	279	15	**961**
74	460	61	12	110	48	84	315	26	**1,156**
21	135	24	32	33	22	20	131	8	**453**
21	111	25	28	20	20	19	114	11	**393**
21	112	25	32	19	21	21	117	7	**401**
7	36	5	10	8	5	6	34	3	**120**
6	39	9	7	3	6	5	30	2	**114**
3	26	4	6	5	4	4	23	2	**88**
7	35	6	7	9	6	5	34	4	**116**
6	25	6	9	3	5	5	30	3	**97**
5	25	9	6	3	5	5	27	2	**92**
3	23	4	6	3	4	4	21	1	**85**
5	30	6	7	7	5	5	30	2	**98**
7	32	6	11	5	6	6	33	2	**111**
6	27	9	8	4	6	6	33	2	**107**
6	26	4	7	6	5	5	27	1	**98**
10	42	7	8	11	7	8	40	2	**141**
20	41	214	15	2	25	18	274	14	**709**
21	49	235	19	3	24	22	301	16	**739**
30	61	234	25	5	28	24	318	10	**859**
5	11	59	4	1	6	5	75	4	**199**
6	10	59	4	1	7	5	76	4	**185**
3	7	46	4	–	6	4	59	1	**148**
5	13	66	4	1	6	6	82	4	**195**
8	15	60	6	2	7	6	79	4	**197**
5	14	63	5	–	5	6	81	7	**199**
4	10	44	6	1	6	5	62	2	**159**
6	13	63	5	2	6	7	83	2	**217**
9	18	59	6	1	7	6	82	3	**227**
11	20	68	8	1	9	6	91	3	**254**
8	16	47	7	3	7	6	70	2	**213**
20	31	67	9	6	8	8	99	3	**276**
181	1,332	402	95	294	193	310	1,294	83	**4,383**
182	1,218	450	91	234	171	318	1,264	91	**4,093**
206	1,420	460	105	326	198	341	1,430	95	**4,712**
293	1,706	480	113	380	222	365	1,559	99	**5,348**
45	334	102	25	64	46	86	323	25	**1,118**
45	298	114	23	51	44	82	314	20	**1,048**
40	286	89	22	74	39	67	290	12	**926**
51	352	124	22	79	51	82	358	19	**1,124**
50	291	111	25	35	42	87	300	30	**1,001**
41	289	126	22	46	39	82	316	30	**1,042**
37	297	93	24	84	41	70	312	19	**991**
46	366	123	24	104	52	86	389	26	**1,219**
56	375	110	29	68	51	95	354	30	**1,217**
67	382	134	28	70	54	90	375	20	**1,286**
66	416	101	27	115	54	80	376	18	**1,272**
104	533	135	29	127	63	100	454	31	**1,573**

6. Includes tools and agricultural machinery, but excludes electrical machinery.
7. Includes radio apparatus, n.o.p.
8. Includes aircraft and parts, railway rolling stock, trucks, buses and parts. Excludes passenger automobiles and parts.
9. Includes softwood lumber, cement, window glass, hardware and building fixtures.
10. Fruits and vegetables, coffee, tea, cocoa, meats, cereals, alcoholic beverages, tobacco and products.
11. Includes carpets, linoleum and travel goods.
12. Automobile engines and parts for assembly or repair and finished vehicles.
13. Mainly electric household appliances, stoves and heaters, furniture, china and glassware, household utensils, jewellery, clocks and watches.
14. Includes instruments, cameras, duty-free tourist purchases, postal packages, drugs, medicines, cosmetics, toys, books newspapers, etc.
15. Chiefly arms and supplies for use of NATO forces in Canada, settler's effects and Canadian goods returned.

MERCHANDISE EXPORTS: C

Compiled from "Trade of Canad

Millions of Dollars

	Fruits and Vegetables	Wheat and Wheat Flour	Oats	Other Grains and Products	Live Cattle	Bacon and Hams	Other Meats	Cheese	Other Milk Products	Eggs	Seeds	Other Farm (incl. raw woo 2
Calendar Years												
1946	29	377	23	41	18	66	63	22	13	27	13	39
1947	32	462	12	55	15	62	41	14	16	37	17	44
1948	21	368	23	74	74	70	65	12	18	39	50	55
1949	20	533	19	59	61	24	44	16	14	21	44	51
1950	24	419	17	56	79	28	47	17	11	6	31	53
1951	24	555	54	105	63	4	69	10	11	4	28	59
1952	21	737	68	199	4	3	46	1	15	5	33	54
1953	20	670	60	187	15	6	47	5	12	4	31	55
1954	21	463	32	126	17	6	47	2	9	3	32	60
1955	19	413	12	114	13	6	36	4	12	2	49	69
12 Mths ending Aug. 1956	22	537	7	124	12	6	33	5	12	2	59	58
Monthly												
1955—Jan.	1.9	30.6	1.2	5.7	0.7	0.6	3.4	0.2	0.6	0.2	5.1	7.5
Feb.	1.2	26.5	1.1	4.8	0.8	0.5	2.3	–	0.5	0.6	3.6	7.4
Mar.	1.2	41.1	1.4	9.3	1.2	0.5	3.0	0.1	0.6	0.3	3.6	8.6
Apr.	0.7	31.6	1.1	7.0	2.0	0.5	2.3	0.2	0.7	0.1	3.6	8.0
May	0.6	37.2	1.3	8.6	1.5	0.6	3.4	0.5	0.6	0.1	2.3	7.2
June	0.5	38.1	1.5	17.9	1.3	0.6	3.7	0.4	1.2	0.1	2.9	4.0
July	0.8	39.9	1.7	13.4	1.3	0.5	2.9	0.1	1.3	0.1	2.7	3.3
Aug.	2.0	37.3	0.8	6.6	1.0	0.6	3.4	0.2	1.0	0.1	1.6	5.1
Sept.	2.1	33.0	0.3	5.6	0.8	0.4	2.5	0.3	1.2	0.1	1.9	3.9
Oct.	2.3	32.1	0.4	10.2	1.0	0.5	2.7	0.4	0.6	0.1	1.9	3.9
Nov.	2.6	34.8	0.6	12.8	0.9	0.6	2.9	1.0	0.6	–	9.4	5.1
Dec.	3.2	30.4	0.4	11.9	0.9	0.6	2.9	0.6	3.1	0.2	10.2	4.8
1956—Jan.	2.6	32.4	0.5	5.6	0.7	0.5	2.8	0.4	1.2	1.0	9.7	7.8
Feb.	2.2	40.6	0.7	5.3	0.8	0.4	3.0	0.2	0.1	0.3	8.4	6.3
Mar.	1.6	35.2	0.5	3.8	0.9	0.4	2.5	0.1	0.6	0.1	3.7	5.7
Apr.	1.0	49.7	0.3	11.2	0.9	0.5	2.9	0.1	0.6	–	3.9	3.9
May	1.1	64.2	0.2	10.4	1.7	0.5	3.3	0.3	0.7	–	2.8	4.8
June	1.2	72.1	0.2	16.3	1.2	0.4	2.6	0.3	0.9	–	1.7	4.0
July	0.9	65.5	0.4	16.5	1.0	0.5	2.7	0.2	1.2	–	2.4	3.3
Aug.	1.3	47.3	2.5	14.6	1.0	0.5	2.4	0.7	1.0	–	3.6	4.4

	Artificial Silk	Other Fibres & Textiles (excl. raw wool)	Farm Imple-ments & Machinery	Machinery (excl. agriculture)	Autos, Trucks & Parts	Other Vehicles & Parts	Other Iron and Steel	Electrical Apparatus	Aluminum and Products	Copper and Products	Lead and Products	Nicke and Produc
Calendar Years												
1946	8	42	29	16	78	34	71	21	56	37	17	55
1947	12	35	42	41	92	15	84	19	64	59	31	60
1948	7	35	74	41	55	21	91	17	102	79	35	74
1949	2	19	93	32	39	23	106	12	94	87	42	92
1950	5	20	88	26	40	5	92	11	107	88	38	105
1951	4	28	106	40	79	3	113	18	125	87	45	137
1952	3	21	105	47	111	4	139	34	162	119	50	151
1953	5	15	74	37	75	6	166	38	178	125	38	163
1954	4	13	77	37	27	4	156	23	185	135	41	182
1955	4	14	76	36	40	7	241	21	213	175	37	215
12 Mths ending Aug. 1956	4	15	75	40	50	5	273	23	210	207	33	221
Monthly												
1955—Jan.	0.2	1.2	4.7	2.6	1.4	0.5	8.6	1.4	18.4	10.8	2.8	17.1
Feb.	0.2	0.7	9.2	2.6	4.6	0.3	10.0	1.8	11.8	12.4	3.6	17.1
Mar.	0.3	0.8	11.3	3.7	2.4	0.3	7.8	2.1	16.8	12.6	3.2	16.9
Apr.	0.2	1.0	8.8	2.7	3.2	0.4	7.9	1.2	21.5	11.6	3.3	19.7
May	0.3	1.0	8.8	3.1	1.7	0.7	20.7	1.9	20.4	12.6	2.2	18.2
June	0.5	1.3	7.5	3.0	1.6	0.9	24.8	1.4	17.4	14.6	3.0	20.3
July	0.6	1.1	5.6	2.7	2.2	0.2	21.5	1.5	19.2	13.4	3.4	17.4
Aug.	0.4	1.0	4.4	2.5	3.2	0.7	33.4	1.3	16.7	14.7	3.2	18.5
Sept.	0.5	1.2	5.5	2.5	14.4	0.4	33.0	1.7	19.7	18.7	3.7	18.2
Oct.	0.4	1.2	2.9	3.0	2.3	1.5	28.5	1.4	17.3	16.6	3.4	16.9
Nov.	0.4	1.9	2.9	3.2	1.3	0.3	28.7	2.1	16.5	18.8	2.8	16.1
Dec.	0.4	1.8	4.3	4.3	1.6	0.4	15.6	3.0	17.1	18.2	2.5	18.8
1956—Jan.	0.4	1.3	6.2	2.7	3.2	0.2	12.6	1.9	18.9	18.9	2.0	18.6
Feb.	0.3	1.1	9.3	3.4	2.8	0.5	10.8	1.8	15.3	14.7	1.6	17.7
Mar.	0.4	0.8	8.4	3.4	4.4	0.2	9.1	1.7	9.5	16.5	1.7	20.5
Apr.	0.3	0.9	7.7	3.6	3.3	0.3	12.1	2.1	18.5	18.5	2.9	17.6
May	0.5	1.2	10.7	3.4	7.0	0.4	28.9	2.1	17.9	17.4	2.6	18.9
June	0.3	1.0	7.2	3.4	3.8	0.3	30.0	1.8	19.4	14.9	2.5	20.7
July	0.2	1.2	5.8	3.3	3.5	0.3	30.2	1.7	21.3	18.1	5.2	13.4
Aug.	0.2	1.1	3.7	3.6	2.5	0.2	33.4	1.5	18.9	15.9	2.5	23.7

1. Excludes exports of foreign produce. 2. Made up of various items listed in "Trade of Canada" under code numbers 180, 610, 690, 710, 790, 1170, 1500–1 2750, 2795, 2805, 2810, 2812, 2813, 2825, 2840, 2845, 2850, 2852, 2860, 3160–3187. ‡ See footnote † to "Canadian Gold Statistics" table on page 301. † Rev

ODITY CLASSIFICATION[1]

inion Bureau of Statistics

Millions of Dollars

h and en)	Fish (canned & salted)	Furs	Logs and Rounds	Planks and Boards	Pulpwood	Wood Pulp	Newsprint	Other Paper	Other Wood Products	Alcoholic Beverages	Rubber & Products (incl. synthetic)	
												Calendar Years
1	45	32	20	125	29	114	266	22	50	36	22	1946
8	44	29	24	208	35	178	342	31	69	28	33	1947
5	40	24	26	196	44	212	383	34	60	29	33	1948
5	59	23	20	160	31	171	434	19	40	35	26	1949
0	63	25	13	291	35	209	486	20	61	44	12	1950
3	64	30	14	312	68	365	536	38	65	56	29	1951
3	60	24	31	296	65	292	592	30	61	57	18	1952
1	60	22	20	283	46	249	619	20	59	66	8	1953
7	73	24	15	325	46	271	636	20	65	63	11	1954
5	70	30	15	385	49	297	666	28	81	65	10	1955
												12 Mths ending
9	71	28	15	348	49	308	701	32	79	68	10	Aug. 1956
												Monthly
4	6.3	5.8	1.1	27.2	3.5	20.6	50.1	1.9	5.1	3.6	1.0	Jan.–1955
8	4.8	2.5	0.9	28.2	3.7	20.0	46.8	1.7	5.7	3.5	0.9	Feb.
8	5.2	2.2	0.9	30.2	2.8	25.3	54.8	2.1	6.7	4.5	1.4	Mar.
8	3.9	1.6	0.7	32.4	1.7	23.3	55.9	2.4	6.6	4.7	0.8	Apr.
4	6.2	2.0	1.0	33.2	2.0	29.4	59.9	2.4	6.7	4.4	0.9	May
7	6.8	2.6	1.0	38.2	4.2	26.6	54.4	2.3	6.7	5.8	0.8	June
8	5.2	1.5	1.4	32.8	5.2	22.2	56.5	2.2	5.3	4.4	0.6	July
6	5.1	1.4	1.7	39.4	6.3	27.3	58.9	2.6	7.2	4.6	0.7	Aug.
6	6.5	0.9	1.9	34.6	6.1	25.6	53.7	2.4	6.8	5.3	0.7	Sept.
6	6.5	0.6	1.8	36.1	6.3	25.5	58.1	2.5	7.0	7.0	0.7	Oct.
4	6.9	0.4	1.4	26.7	3.7	27.3	59.0	3.0	6.8	9.9	0.8	Nov.
3	6.6	8.7	0.8	26.3	3.3	24.3	57.7	2.7	9.9	6.9	0.8	Dec.
9	5.5	4.8	1.1	25.8	3.9	23.2	58.5	2.7	5.7	3.8	0.8	Jan. — 1956
4	5.3	3.2	1.2	25.4	4.8	25.8	52.2	2.3	6.3	4.5	0.8	Feb.
0	4.7	1.7	0.9	26.7	3.2	23.5	54.9	2.6	6.5	4.7	0.9	Mar.
3	5.1	1.7	0.3	28.0	2.0	26.1	59.7	2.7	6.5	4.8	0.8	Apr.
5	5.8	1.5	0.9	25.5	2.1	27.3	65.0	2.8	6.3	5.2	1.0	May
2	7.0	1.6	1.1	30.6	2.7	26.6	54.7	2.6	6.1	5.6	0.8	June
7	6.4	1.3	1.5	31.0	4.6	25.1	62.4	3.0	5.4	4.9	0.8	July
7	4.2	1.3	1.7	30.9	6.2	27.7	64.8	2.8	6.1	5.4	0.7	Aug.

ous als old)	Zinc and Products	Other Non-ferrous Metals	Asbestos	Other Non-metallic Minerals	Fertilizers	Other Chemicals & Products	Ships and Vessels	Aircraft and Parts	All Other Exports	New Gold Production Available for Export	**Total Exports (including gold)**	
												Calendar Years
1	28	13	24	33	32	35	19	10	100	96	**2,408**	1946
3	30	17	33	42	34	49	26	6	94	99	**2,874**	1947
5	42	22	42	53	36	43	84	11	93	119	**3,195**	1948
8	56	15	37	36	39	31	42	25	81	139	**3,132**	1949
4	59	16	63	40	39	62	23	4	59	163	**3,281**	1950
9	84	25	82	50	36	96	9	8	73	150	**4,065**	1951
7	97	46	88	56	42	82	12	38	79	150	**4,452**	1952
4	58	39	85	63	43	95	20	40	96	144	**4,262**	1953
8	58	37	84	62	42	119	9	28	85	155	**4,036**	1954
7	71	48	98	108	56	154	6	20	96	155	**4,437**	1955
												12 Mths ending
5	69	59	103	164	51	174	5	43	111	153	**4,788**	Aug. 1956
												Monthly
2	5.9	3.3	5.3	5.9	5.1	11.0	0.1	1.5	7.6	11.5	**317.2**	Jan.–1955
3	6.5	2.2	5.6	5.4	6.3	12.6	0.6	1.2	6.1	14.7	**311.5**	Feb.
4	5.9	3.4	6.3	7.1	7.9	13.3	1.0	2.5	7.8	12.2	**361.1**	Mar.
0	5.9	4.4	7.5	8.5	5.9	12.2	0.8	2.0	7.4	10.9	**346.6**	Apr.
5	5.0	3.7	10.6	9.0	5.5	13.1	0.2	1.7	7.6	15.0	**382.0**	May
0	6.0	3.7	9.4	9.0	2.7	10.6	0.3	1.9	7.8	13.3	**391.0**	June
9	5.3	4.3	7.2	8.0	1.9	10.6	0.5	1.8	6.7	11.9	**306.0**	July
9	5.9	4.2	8.9	9.9	2.6	13.9	1.2	0.9	8.8	13.1	**394.9**	Aug.
3	4.6	4.6	8.7	10.4	4.8	12.6	0.8	0.4	9.7	12.2	**396.1**	Sept.
8	7.4	3.7	7.5	11.7	4.2	14.2	0.4	1.1	9.5	11.7	**385.7**	Oct.
8	6.7	5.4	9.1	12.1	3.7	15.9	0.1	2.3	9.6	15.0	**401.3**	Nov.
7	5.5	5.0	11.7	11.4	5.6	13.9	0.2	2.6	7.8	13.4	**389.2**	Dec.
5	6.3	3.4	7.0	13.2	4.5	13.5	0.1	3.1	9.2	12.4	**372.2**	Jan. — 1956
9	5.0	4.6	5.8	13.4	4.5	13.2	0.6	2.5	8.8	12.7	**360.6**	Feb.
4	4.0	4.5	6.9	11.0	5.6	13.3	0.2	4.1	7.7	12.0	**339.6**	Mar.
4	5.9	6.2	7.0	19.6	6.1	14.9	0.2	3.6	10.2	12.5‡	**395.1**†	Apr.
5	4.8	6.5	12.2	14.1	4.2	18.6	1.3	3.2	11.0	14.4‡	**442.9**†	May
9	5.5	5.4	9.2	15.6	2.2	15.1	0.2	9.4	7.5	12.9‡	**436.6**	June
5	8.1	5.2	8.8	14.5	1.8	14.7	2.0	4.7	10.0	11.1‡	**435.2**	July
8	5.5	4.3	9.4	16.6	3.3	14.1	0.1	5.7	10.2	14.5‡	**433.6**	Aug.

620, 1630, 1640, 1645, 1650, 1660, 1675, 1680, 1700, 1710, 2015, 2020, 2025, 2060, 2065, 2066, 2070, 2075, 2080, 2085, 2090, 2095, 2100–2112, 2485, 2490, 2500–2525,

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
★ Bank of Canada: Assets and Liabilities	283-284	
Canadian Investment Transactions of Twelve Life Insurance Companies	305	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	285-288	
Employment and Labour Income	307	
External Trade and Trade Indexes	316	
Foreign Exchange Rates	306	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	289-290	
★ Government of Canada Theoretical Bond Yields	296	
★ Labour Force Status of the Population	308	
★ Manufacturing: Shipments, Orders and Inventories	315	
★ Money Market Statistics	297-298	
Official Holdings of Gold and U.S. Dollars	306	
★ Price Indexes	307	
★ Selected Housing Statistics	308	
★ Selected Seasonally Adjusted Statistics	311-312	
★ Stock Market Statistics	301	
Treasury Bill Rates, Government Bond Prices and Market Yields	299-300	
U.S.A. Economic Statistics	315	
Volume of Industrial Production	311	
QUARTERLY TABLES		
Bond Issues and Retirements	Oct. 302	
Canadian Gold Statistics	Oct. 301	
Chartered Banks: Quarterly Classification of Loans in Canada	Oct. 294	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Oct. 295	
★ Imports Classified by Source and End-Use	Oct. 317-318	
Merchandise Exports: Commodity Classification by Value	Oct. 319-320	
Selected Agricultural Statistics	Oct. 309-310	
Canadian Balance of International Payments	Sept. 279	
★ Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Aug. 227	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Direct Estimate of Personal Saving in Canada: 1950-1955	Oct. 304	
Estimated Distribtuion of Government of Canada Direct and Guaranteed Funded Debt	Oct. 303	
Newsprint: North America	Oct. 314	
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Domestic Exports: Commodity Classification by Destination	Feb. 53	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production, Acreage and Yield	Mar. 89	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Population by Provinces: 1936-1955		July 188
Public Finance: Provincial Governments: Outstanding Debt		Nov. 299-300
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ New or Substantially Revised in 1956

Copy 1

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

LIBRARY
DEC 19 1956
UNIVERSITY OF TORONTO

TABLES

Bank of Canada: Liabilities and Assets	321-322
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	323-324
Estimated Weekly Series: Assets and Liabilities	325-326
General Public Holdings of Certain Liquid Assets	
A—Currency, Bank Deposits and Government of Canada Securities	329-330
B—Approximate Division between Resident and Non-Resident Holdings	331
Stock Market Statistics	331
Government of Canada Direct and Guaranteed Securities: Detail by Issue	333
Government of Canada Theoretical Bond Yields	334
Money Market Statistics	335-336
Treasury Bill Rates, Government Bond Prices and Market Yields	337-338
Canadian Investment Transactions of Twelve Life Insurance Companies	339
Foreign Exchange Rates	340
Official Holdings of Gold and U.S. Dollars	340
Public Finance: Provincial Governments: Outstanding Debt	341-342
Price Indexes	343
Employment and Labour Income	343
Labour Force Status of the Population	344
Selected Housing Statistics	344
Selected Seasonally Adjusted Statistics	345-346
Manufacturing: Shipments, Orders and Inventories	345
U.S.A. Economic Statistics	346
Volume of Industrial Production	347
External Trade and Trade Indexes	348
★ Merchandise Exports: Commodity Classification by Destination	349-350

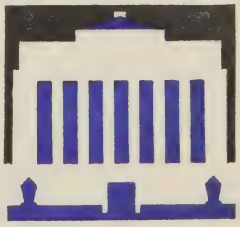
★ A New Table

CHARTS

Chartered Banks: Assets and Liabilities	327
Chartered Banks: Selected Assets	328
General Public Holdings of Certain Liquid Assets	332
Government of Canada Securities	332
Government of Canada Theoretical Bond Yields	334
United States Dollar in Canadian Funds	340
Volume of Industrial Production	347

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

NOVEMBER 1956



BANK C

MONTH-END A

Millions of Dollars

	ASSETS										
	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Foreig Currer Asset
	Treasury Bills	Other Maturities				Total	*Of which held under Purchase and Resale Agreements*		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						1
As at Dec. 31											
1950	262.7	966.6		712.5		1,679.1	**1,941.8**	–	–	–	–	359.
1951	186.4	955.3		1,049.3		2,004.7	**2,191.1**	–	–	–	–	204.
1952	282.9	1,176.9		767.2		1,944.1	**2,227.0**	–	–	–	–	84.
1953	374.5	1,002.1		893.7		1,895.7	**2,270.2**	*21.8*	–	–	–	67.
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	**2,222.0**	–	–	–	–	66.
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	–	2.0	114.
End of											
1955—Sept.	234.8	868.4	597.4	387.5	202.1	2,055.4	**2,290.2**	–	–	–	–	112.
Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	**2,299.5**	*3.4*	–	–	15.0	108.
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	**2,376.2**	–	–	–	4.0	105.
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	–	2.0	114.
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	**2,227.4**	–	–	–	–	91.
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	**2,197.5**	*6.2*	–	–	–	103.
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	**2,239.1**	–	–	–	5.0	101.
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	**2,290.3**	–	–	–	–	94.
May	392.4	673.3	643.1	328.7	206.4	1,851.5	**2,243.9**	–	–	–	15.7	104.
June	456.1	585.3	798.9	328.8	148.8	1,861.8	**2,317.8**	–	–	–	–	96.
July	453.0	576.5	828.0	335.7	138.1	1,878.4	**2,331.4**	–	–	–	–	91.
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	**2,354.8**	–	–	–	–	74.
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	**2,377.1**	–	–	–	–	74.
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	**2,374.0**	–	–	–	–	68.
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	**2,382.8**	–	–	–	–	77.
Average of Wednesdays											
1955—Sept.	237.9	897.2		1,137.7		2,034.8	**2,272.7**	–	–	–	3.8	107.
Oct.	240.9	1,048.5		975.5		2,023.9	**2,264.8**	*6.1*	–	–	17.0	107.
Nov.	323.5	1,007.1		984.8		1,991.9	**2,315.4**	*13.4*	–	–	16.0	109.
Dec.	292.3	1,027.6		1,028.1		2,055.7	**2,348.0**	*1.6*	–	–	4.5	107.
1956—Jan.	257.7	936.4		1,122.4		2,058.8	**2,316.5**	*3.6*	–	–	2.4	108.
Feb.	276.9	794.0		1,125.5		1,919.5	**2,196.4**	*1.2*	–	–	–	94.
Mar.	421.6	612.7		1,214.9		1,827.6	**2,249.2**	*3.8*	–	–	–	96.
Apr.	410.2	472.9		1,395.3		1,868.2	**2,278.4**	–	–	–	11.5	97.
May	353.7	723.6		1,195.5		1,919.2	**2,272.9**	*0.2*	–	–	5.1	101.
June	447.9	641.4		1,230.1		1,871.6	**2,319.5**	–	–	–	5.7	95.
July	456.3	588.3		1,286.7		1,875.0	**2,331.3**	*0.8*	–	–	20.3	90.
Aug.	482.7	541.4		1,325.3		1,866.7	**2,349.3**	*1.0*	–	–	6.4	79.
Sept.	505.1	514.9		1,335.0		1,859.9	**2,365.0**	*1.4*	–	–	–	70.
Oct.	526.3	500.7		1,342.1		1,842.8	**2,369.1**	*1.4*	–	–	6.4	70.
Nov.	536.9	455.7		1,352.3		1,808.0	**2,344.9**	*3.8*	–	–	21.3	77.
As at											
1956—July 4	457.9	582.0		1,275.6		1,857.6	**2,315.4**	–	–	–	11.0	92.
11	458.9	590.3		1,282.5		1,872.8	**2,331.7**	*3.3*	–	–	18.0	92.
18	444.8	601.3		1,291.0		1,892.3	**2,337.1**	–	–	–	40.0	92.
25	463.7	579.5		1,297.9		1,877.5	**2,341.1**	–	–	–	12.0	86.
Aug. 1	457.0	576.9		1,305.1		1,882.0	**2,339.0**	*3.5*	–	–	–	91.
8	497.9	542.8		1,316.3		1,859.1	**2,357.0**	*1.0*	–	–	7.0	79.
15	495.0	536.7		1,344.3		1,881.0	**2,376.0**	–	–	–	25.0	81.
22	472.4	526.3		1,326.8		1,853.1	**2,325.5**	–	–	–	–	71.
29	491.0	524.1		1,334.0		1,858.1	**2,349.1**	–	–	–	–	73.
Sept. 5	495.2	528.0		1,333.8		1,861.8	**2,356.9**	–	–	–	–	69.
12	493.3	525.0		1,338.0		1,863.0	**2,356.4**	*5.5*	–	–	–	75.
19	513.8	532.7		1,336.2		1,868.9	**2,382.6**	–	–	–	–	68.
26	518.1	514.0		1,332.1		1,846.1	**2,364.2**	–	–	–	–	68.
Oct. 3	536.9	506.1		1,347.8		1,853.9	**2,390.8**	–	–	–	–	71.
10	496.0	496.1		1,343.5		1,839.6	**2,335.6**	–	–	–	32.0	68.
17	498.3	524.8		1,338.8		1,863.6	**2,361.9**	*7.2*	–	–	–	71.
24	542.6	502.8		1,337.7		1,840.6	**2,383.1**	–	–	–	–	73.
31	557.5	473.8		1,342.6		1,816.4	**2,374.0**	–	–	–	–	68.
Nov. 7	549.0	451.4		1,345.6		1,797.0	**2,346.0**	–	–	–	–	72.
14	529.0	452.1		1,344.7		1,796.8	**2,325.8**	–	–	–	25.0	81.
21	540.6	452.9		1,357.5		1,810.5	**2,351.1**	*15.1*	–	–	10.0	70.
28	528.8	466.3		1,361.5		1,827.7	**2,356.5**	–	–	–	50.0	83.

1. Foreign exchange and foreign securities. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset
rest fund and all other liabilities. * Not available. † Revised.

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF

CANADA

WEEKLY SERIES

Millions of Dollars

Investment in IDB	All Other Accounts	Total Assets or Liabilities	LIABILITIES								
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
			Chartered Banks	Others							
2	3					4				4, 5	
25.0	24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	As at Dec. 31 1950
27.8	21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
34.5	79.8	**2,516.9**	230.0	1,435.8	**1,665.8**	63.4	565.7	29.1	106.4	86.5	End of Sept.—1955
35.2	66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct.
35.1	60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2 [4]	551.0	34.0	98.0	109.5 [4]	Dec.
35.0	56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	**2,475.9**	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	**2,454.3**	280.9	1,425.2	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	**2,583.9**	235.3	1,499.6	**1,734.9**	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	**2,511.2**	304.6	1,457.7	**1,762.3**	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	**2,613.4**	249.6	1,515.0	**1,764.6**	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	**2,602.1**	255.8	1,513.7	**1,769.5**	46.0	564.0	45.2	64.9	112.4	Sept.
42.8	85.9	**2,571.1**	309.1†	1,471.8†	**1,780.9**	55.0	575.3	30.7	56.4	72.9	Oct.
43.7	116.9	**2,621.3**	*	*	**1,793.5**	7.4	624.9	31.7	68.2	95.7	Nov.
34.2	46.2	**2,464.4**	311.4	1,357.0	**1,668.4**	54.4	540.7	30.7	104.2	66.0	Average of Wednesdays Sept.—1955
34.5	52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct.
35.1	55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
35.5	41.6	**2,368.3**	292.1	1,353.0	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	**2,421.2**	302.3	1,360.3	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	**2,472.0**	318.4	1,366.8	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	**2,467.4**	320.4	1,384.4	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	**2,511.1**	335.9	1,386.0	**1,721.9**	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	**2,528.3**	339.6	1,417.6	**1,787.2**	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	**2,531.0**	332.2†	1,434.5†	**1,766.7**	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	**2,519.3**	342.2†	1,430.8†	**1,772.9**	47.7	542.8	31.4	60.7	63.7	Sept.
42.2	55.0	**2,543.2**	334.2†	1,448.3†	**1,782.5**	59.3	538.3	31.4	60.4	71.3	Oct.
42.8	63.6	**2,549.5**	*	*	**1,794.1**	45.0	531.4	30.2	67.3	81.6	Nov.
38.3	55.8	**2,513.2**	310.6	1,436.3	**1,746.9**	40.7	525.8	35.8	83.0	81.0	As at 4 July — 1955
38.3	69.8	**2,550.2**	353.1	1,409.7	**1,762.8**	49.1	535.9	30.8	82.4	89.2	11
38.3	33.0	**2,540.6**	341.1	1,420.4	**1,761.6**	51.5	540.2	33.1	82.6	71.7	18
38.3	31.5	**2,509.0**	353.5	1,403.9	**1,757.5**	50.3	524.1	32.1	76.0	68.9	25
39.9	31.2	**2,501.9**	309.9	1,455.4	**1,765.3**	50.7	490.3	33.3	81.9	80.5	1 Aug.
39.9	77.8	**2,560.7**	335.9	1,435.2	**1,771.1**	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	**2,606.7**	322.4	1,446.3	**1,768.7**	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	**2,493.8**	345.3	1,420.9	**1,766.2**	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	**2,491.8**	347.4†	1,414.8†	**1,762.2**	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	**2,514.3**	314.8†	1,458.1†	**1,772.9**	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	**2,505.9**	350.7†	1,425.6†	**1,776.3**	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	**2,531.4**	348.4	1,424.9†	**1,773.2**	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	**2,525.5**	354.8	1,414.5	**1,769.3**	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	**2,544.8**	318.8	1,458.1	**1,776.9**	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	**2,535.1**	343.6	1,444.1	**1,787.6**	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	**2,515.3**	340.2	1,447.8	**1,788.0**	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	**2,539.8**	359.5	1,419.7	**1,779.1**	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	**2,571.1**	309.1†	1,471.8†	**1,780.9**	55.0	575.3	30.7	56.4	72.9	31
42.7	86.3	**2,547.6**	333.8	1,457.7	**1,791.4**	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	**2,534.2**	347.7	1,448.9	**1,796.6**	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	**2,546.2**	354.8	1,442.2	**1,796.9**	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8	**2,570.1**	358.6	1,432.7	**1,791.3**	49.5	563.6	31.4	74.1	60.1	28

4. Before the transfer of Bank of Canada profits for the year ending December 31st from "All Other Accounts" to Government of Canada deposits. 5. Capital,

SERIES SEE PAGES 4–13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTER
MONTHLY
Bank o

Millions of Dollars

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1955–Mar.	**521**	284	**805**	9,398	8.6
Apr.	**544**	268	**812**	9,586	8.5
May	**531**	277	**808**	9,632	8.4
June	**529**	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	**542**	303	**845**	10,264	8.2
Oct.	**556**	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560	318	**878**	10,597	8.3
July	544	332	**876**	10,608	8.3
Aug.	563	338	**900**	10,649	8.5
Sept.	549	328	**877**	10,563	8.3
Oct.	544	340†	**885**†	10,607	8.3
Nov.*	539	341	**880**	10,590	8.3

	Advances from Bank of Canada	Provincial Governments: Govt. of Canada	Provincial Governments: Provincial Governments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1955—Mar.	–	146	265
Apr.	–	55	198
May	–	156	159
June	–	107	246
July	–	174	194
Aug.	–	170	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172
July	–	279	143
Aug.	–	275	123
Sept.	–	281	117
Oct.	–	153	154

III. A

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6: 2 yrs. and under	Over 2 years	Total	Other Canadian Securities 1, 6: Provincial 7, 8	Municipal 8	Corporate	Total 1	Ins. Res. Mtges.	Other Canadian Securities, Insured Residential M: Call and Short 9: To Stock-Brokers 11	To Others	Provincial 8	Municipal 8
As at Dec. 31															
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107		68	94
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155		79	97
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154		65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of															
1955–Mar.	770	69	435	681	2,482	3,164	294	185	385	864	110	63	66	7	157
Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	150
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	145
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	168

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: For data back to 1946 see pages 14–21 in the "Financial S

D BANKS

ERIES

nada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits [1]	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity [5]	Total Liabilities [1]	
Personal Savings	Other Notice	Other Banks [4]	Public Demand	Total [1]						
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
5,426	546	124	3,267	**9,774**	1,005	169	30	548	**11,528**	End of Mar.–1955
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	Apr.
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
5,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June
5,923	472	115	3,773	**10,706**	1,315	210	27	619	**12,878**	July
5,941	477	110	3,731	**10,658**	1,354	226	24	628	**12,889**	Aug.
6,020	476	110	3,812	**10,816**	1,315	223	23	631	**13,008**	Sept.
6,098	453	155	3,846	**10,859**	1,334	216	48	647	**13,104**	Oct.

TS [1]

es and Loans [9] in Canada						Canadian Dollar Items in Transit (Net) 13	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets 15	Total Assets 1	
ns [9] In Canada [1]													
rain lalers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	Total 9, 13		Cash Items 14	Foreign Sec. 1	Loans Outside Canada				
77	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
57	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
91	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
04	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
54	98	745	3,257	4,002	**4,976**	625	302	332	505	169	180	**11,528**	End of Mar.–1955
37	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	Apr.
10	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
26	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
38	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
52	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
60	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
69	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
68	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
61	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
60	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan. – 1956
56	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
54	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
19	97	831	4,352	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
12	76	828	4,460	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
40	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June
50	45	765	4,541	5,307	**6,724**	836	314	380	657	210	207	**12,878**	July
58	34	753	4,569	5,321	**6,763**	697	334	355	750	226	205	**12,889**	Aug.
41	22	759	4,521	5,280	**6,731**	859	313	396	711	223	207	**13,008**	Sept.
59	4	756	4,609	5,365	**6,845**	843	381	371	701	216	203	**13,104**	Oct.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

ENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

ESTIMATED

Millions of Dollars — *Bank*

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Insured Residential Mortgages	Other Canadian Securities, Insured Residenti			
					Provincial 3, 4	Municipal 4	Corporate	Total		Call & Short [2] To Stock-Brokers	Call & Short [2] To Others	Provincial 4	Mun icipa 4
Average of Wednesdays													
1954—Apr.	901	–	286	2,478	255	149	336	740	–	165		11	141
May	904	–	298	2,494	261	148	332	740	–	161		9	139
June	888	42	281	2,455	264	147	330	741	–	231		9	144
July	833	57	338	2,576	262	151	331	744	2	149		9	144
Aug.	801	69	374	2,716	259	159	329	747	6	134		12	126
Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878†	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	885†	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	872†	76	785	1,826	293†	195	517†	1,005	459	107†	40†	69†	167
As at													
1956—May 30	871	63	757	1,973	296	207	497	999	377	123	71	32	210
June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	148
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	149
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	141
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146
29	884†	32	832	1,848	288	200	518	1,006	429	122	36	49	148
Sept. 5	857†	59	810	1,848	287	198	515	1,000	432	122	33	54	143
12	887†	90	784	1,850	290	198	515	1,003	436	122	34	58	146
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	883	76	792	1,852	292	195	518	1,005	452	106	38	64	164
17	849	79	778	1,829	292	195	514	1,001	458	109	44	69	167
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	177
31	884†	85	791†	1,784†	295†	197	516†	1,008	471†	104†	39†	83†	168
Nov. 7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	144
14	856	69	795	1,775	284	191	515	990	478	96	33	99	133
21	880	80	761	1,762	281	192	515	987	482	93	35	121	144

★ For data on cash reserves, see section 1 of table on page 323.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22–25 IN THE "FINANC

D BANKS

KLY SERIES [1]

anada

Millions of Dollars

ortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada					Total [2]		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers [5]	C.S.B. [6]	Sub-Total	General Loans [7]	Total Loans							
405	99	822	3,240	4,061	**4,801**	423	4,975	222	3,526	**8,723**	Average of Wednesdays Apr. — 1954
401	83	793	3,280	4,073	**4,813**	444	5,011	148	3,618	**8,777**	May
382	66	832	3,327	4,159	**4,900**	546	5,092	245	3,606	**8,941**	June
396	52	749	3,359	4,109	**4,955**	414	5,116	95	3,684	**8,895**	July
415	39	726	3,345	4,070	**4,823**	411	5,164	204	3,630	**8,998**	Aug.
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	539	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103	834	4,287	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85	830	4,427	5,256	**6,615**	654	5,859	437	4,298	**10,595**	May
321	66	794	4,537	5,331	**6,716**	622	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	721	5,898	296	4,428	**10,623**	July
355	39	747	4,571	5,319	**6,742**	613†	5,918	307	4,338†	**10,563†**	Aug.
341	26	737	4,563	5,300	**6,740**	669†	5,982	312	4,342†	**10,635†**	Sept.
347	11	740†	4,571†	5,312†	**6,776†**	700†	6,047†	184	4,413†	**10,644†**	Oct.
302	76	816	4,476	5,292	**6,668**	619	5,833	479	4,276	**10,588**	As at 30 May—1956
310	72	808	4,536	5,344	**6,722**	537	5,876	478	4,188	**10,543**	6 June
319	68	804	4,538	5,342	**6,723**	625	5,856	505	4,267	**10,628**	13
324	64	797	4,529	5,326	**6,713**	676	5,869	490	4,314	**10,673**	20
330	60	769	4,544	5,313	**6,706**	648	5,865	480	4,330	**10,675**	27
339	57	751	4,544	5,296	**6,690**	875	5,921	262	4,586	**10,770**	4 July
345	54	751	4,555	5,307	**6,702**	616	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	736	5,887	305	4,428	**10,620**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25
344	45	750	4,558	5,308	**6,720**	723	5,924	266	4,406	**10,596**	1 Aug.
359	42	760	4,586	5,345	**6,762**	560	5,918	327	4,275	**10,520**	8
360	39	746	4,562	5,308	**6,731**	590	5,920	314	4,325	**10,559**	15
358	36	742	4,566	5,307	**6,737**	600	5,914	329	4,334	**10,577**	22
353	34	740	4,585	5,326	**6,761**	592†	5,914	301	4,348†	**10,563†**	29
349	31	734	4,581	5,315	**6,747**	721†	5,972	304	4,379†	**10,656†**	5 Sept.
340	28	728	4,581	5,308	**6,747**	613†	5,953	341	4,289†	**10,584†**	12
341	25	745	4,546	5,291	**6,737**	654†	6,002	307	4,315†	**10,624†**	19
336	22	741	4,542	5,284	**6,730**	689	5,998	295	4,385	**10,678**	26
336	18	727	4,563	5,290	**6,744**	726	6,046	191	4,418	**10,656**	3 Oct.
342	15	729	4,612	5,340	**6,797**	598	6,032	215	4,335	**10,582**	10
348	11	748	4,539	5,287	**6,746**	700	6,033	175	4,384	**10,593**	17
349	7	742	4,534	5,276	**6,746**	631	6,023	187	4,319	**10,528**	24
359	4	756†	4,609†	5,365†	**6,845†**	843†	6,098†	153†	4,608†	**10,859†**	31
354	36	765	4,627	5,392	**6,865**	635	6,048	293	4,293	**10,633**	7 Nov.
356	97	819	4,577	5,397	**6,864**	617	5,995	297	4,283	**10,575**	14
356	193	938	4,549	5,487	**6,956**	686	5,969	488	4,287	**10,743**	21

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 323–324.

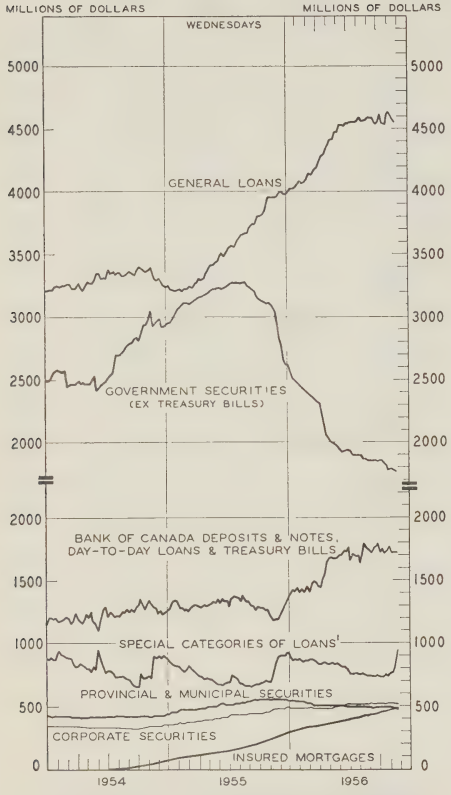
† Revised.

PPLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTERED BANKS

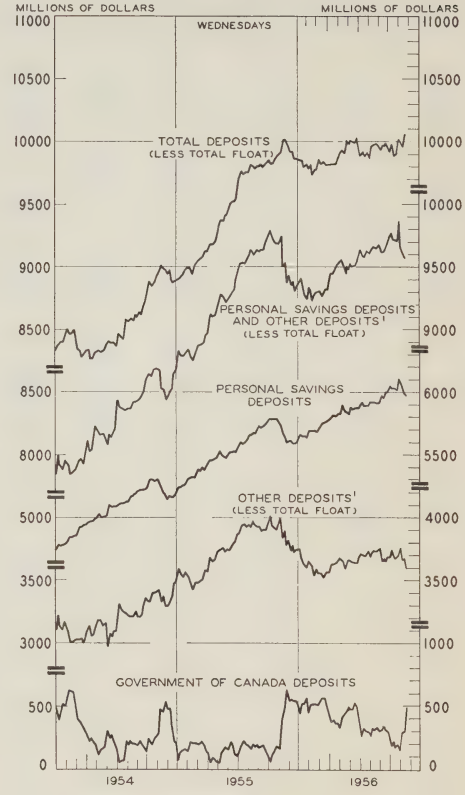
ASSETS AND LIABILITIES

MAJOR CANADIAN ASSETS



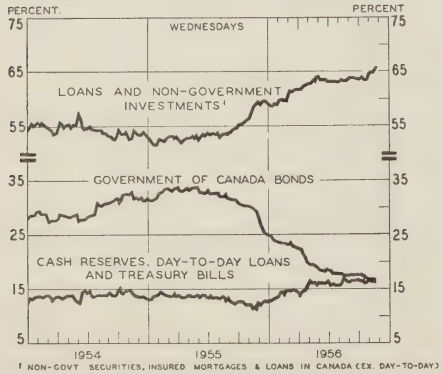
1. LOANS TO INVESTMENT DEALERS AND BROKERS, GRAIN DEALERS, PROVINCES AND MUNICIPALITIES, AND TO FINANCE THE PURCHASE OF CANADA SAVINGS BONDS.

CANADIAN DOLLAR DEPOSIT LIABILITIES



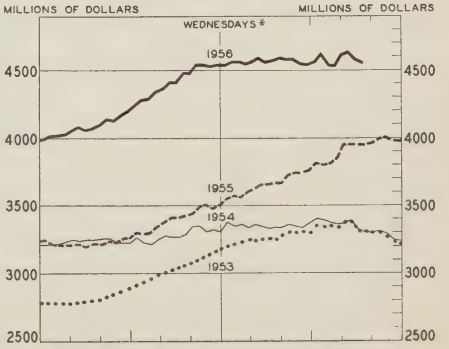
1. EXCL. GOVERNMENT OF CANADA DEPOSITS.

MAJOR CANADIAN ASSETS
RATIOS TO STATUTORY DEPOSITS



1. NON-GOVT SECURITIES, INSURED MORTGAGES & LOANS IN CANADA (EX. DAY-TO-DAY)

GENERAL LOANS



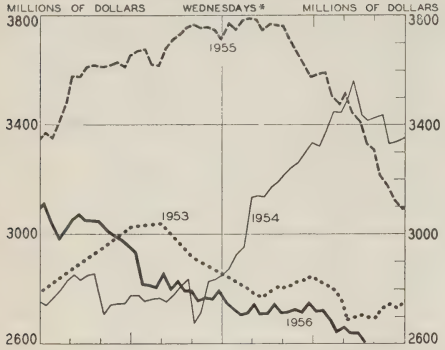
* MONTHLY TO JULY 31, 1953.

Last weekly data plotted November 21, 1956.

CHARTERED BANKS

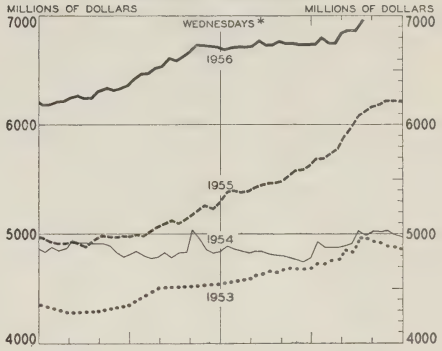
SELECTED ASSETS

DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES



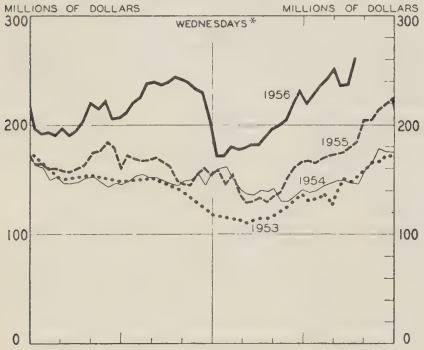
*MONTHLY TO JULY 31, 1953.

CANADIAN LOANS,[1] INSURED MORTGAGES AND NON-GOVT.[2] SECURITIES



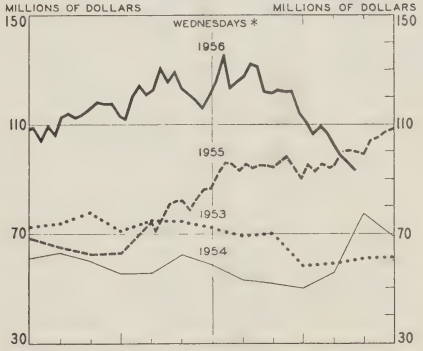
1. EXCLUDES DAY-TO-DAY LOANS. 2 PROV, MUN AND CORP SECURITIES.
* MONTHLY TO JULY 31, 1953.

LOANS TO PROVINCES AND MUNICIPALITIES



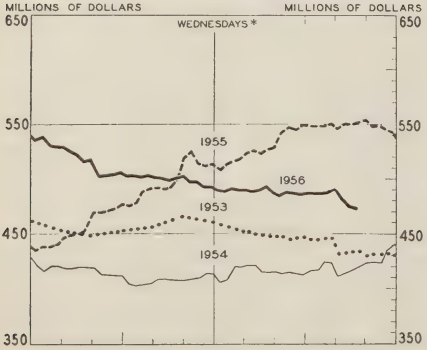
*MONTHLY TO JULY 31, 1953

CALL & SHORT LOANS TO STOCKBROKERS



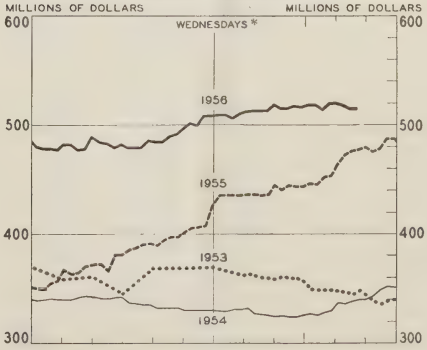
*MONTHLY TO APRIL 30, 1955

PROVINCIAL AND MUNICIPAL SECURITIES



*MONTHLY TO JULY 31, 1953.

CORPORATE SECURITIES



*MONTHLY TO JULY 31, 1953

Last weekly data plotted November 21, 1956.

GENERAL PUBLIC HOLDINGS

A—Currency, Bank Deposits and *Bank o*

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Sept.	1,436	99	1,535	3,725	996	355	5,076	803	4,273	29	4,302
Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Distr	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Chartered Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Sept.	1,775	10,973	1,900	14,648	35	14,683	862	−27	**15,519**	2,290	3,545
Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	−29	**15,652**	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	−29	**15,232**	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	−29	**15,211**	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	−31	**15,201**	2,377	2,634
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	−32	**15,180**	2,374	2,575

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 323–324.
6. The net of all related asset and liability items of the chartered banks and

NOTE: For data back to 1946 see pages 26–33 in the "Financial

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

anada *Millions of Dollars*

D BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits (2)	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks: Total	Less: Govt. Deposits (4)	Net Total	Other Related Bank Assets (3): Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada (5)	Bank of Canada Gold and Exchange holdings (net)	All Other (net) (6)	Total	
										As at Dec. 31
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
										End of
5,837	5,337	11,174	5,835	197	5,638	5,678	6	−148	5,536	Sept.—1955
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	Oct.
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	−213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	−228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	−222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	−289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	−175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	−198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	−211	6,730	Oct.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

TION (12)		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities: Market Issues (14)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors (16): Bank Assets other than Govt. of Canada Securities (15)	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment Accounts (13)	General Public									
										As at Dec. 31
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
										End of
1,360	8,324	5,837	5,337	6,424	1,900	8,324	19,498	5,536	13,962	Sept.—1955
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	Oct.
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.

Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at September 30, 1956, see table on page 333.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Market rates of exchange have been used.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

LEMENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS[1]

B - Resident and Non-Resident Holdings : Approximate Division

Millions of Dollars — *Bank of Canada*

	Total Currency and Active Bank Deposits			Inactive Chartered Bank Notice Deposits			Government of Canada Direct and Guaranteed Securities			Total		
	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	Total	Resident	Non-resident	**Total**
As at Dec. 31												
1951	4,608	235	4,843	3,753	141	3,894	8,220	1,168	9,388	16,581	1,544	**18,125**
1952	4,977	196	5,173	4,017	112	4,129	8,107	955	9,062	17,101	1,263	**18,364**
1953	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955	5,503	288	5,791	5,011	111	5,122	8,532	551	9,083	19,046	950	**19,996**
Month-end												
1953—Sept.	5,018	218	5,236	4,267	104	4,371	7,941	829	8,770	17,226	1,151	**18,377**
Dec.	4,937	197	5,134	4,100	111	4,211	8,448	835	9,283	17,485	1,143	**18,628**
1954—Mar.	4,905	193	5,098	4,289	98	4,387	8,346	819	9,165	17,540	1,110	**18,650**
June	4,913	211	5,124	4,420	115	4,535	8,208	811	9,019	17,541	1,137	**18,678**
Sept.	5,127	204	5,331	4,563	115	4,678	7,870	774	8,644	17,560	1,093	**18,653**
Dec.	5,228	228	5,456	4,603	109	4,712	7,999	714	8,713	17,830	1,051	**18,881**
1955—Mar.	5,168	264	5,432	4,921	112	5,033	7,855	600	8,455	17,944	976	**18,920**
June	5,441	278	5,719	5,108	112	5,220	7,718	587	8,305	18,267	977	**19,244**
Sept.	5,564	273	5,837	5,225	112	5,337	7,765	559	8,324	18,554	944	**19,498**
Dec.	5,503	288	5,791	5,011	111	5,122	8,512	571	9,083	19,026	970	**19,996**
1956—Mar.	5,367	262	5,629	5,145	110	5,255	8,567	545	9,112	19,079	917	**19,996**
June	5,588	252	5,840	5,211	112	5,323	8,464	536	9,000	19,263	900	**20,164**
Sept.*	5,618	268	5,886	5,348	106	5,454	8,272	497	8,769	19,238	871	**20,109**

1. See footnotes to table on pages 329–330. † Revised. * Preliminary.

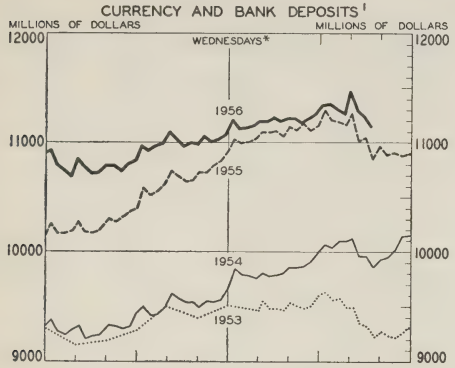
STOCK MARKET STATISTICS

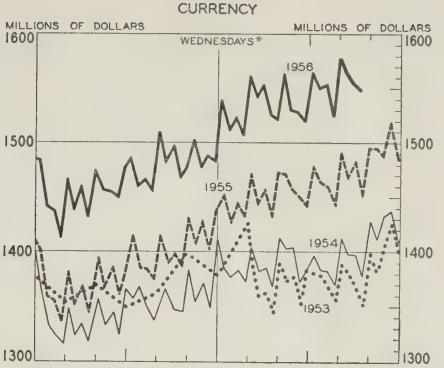
Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

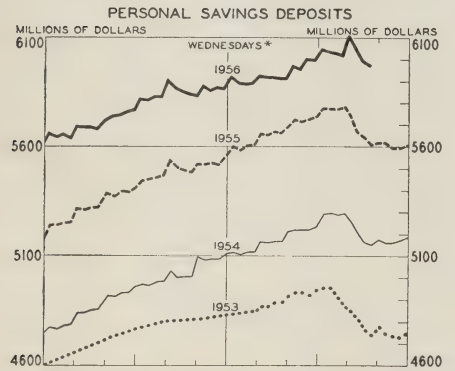
	Brokers' Loans 1 (*Millions of Dollars*)	Market Transactions 1		Index Numbers of Common Stock Prices 2 (*1935–39 = 100*)						
		Volume (*Millions of Shares*)	Value (*Millions of Dollars*)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—Aug.	56.6	60.3	182.2	187.0	187.9	744.3	142.1	170.2	67.8	159.2
Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6†	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3†	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6†	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1†	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.1†	239.7	270.3	284.8	1,024.9†	236.2†	205.1	72.5	273.3
Nov.		80.5*		262.3	276.0	994.2	239.2	200.3	68.6	262.2

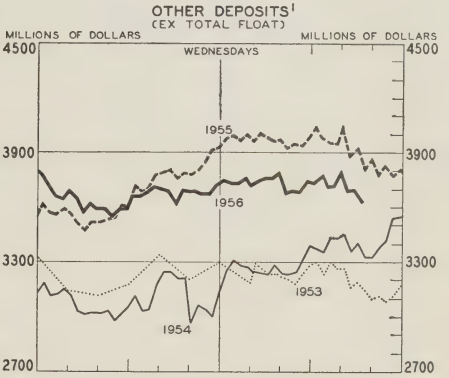
1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



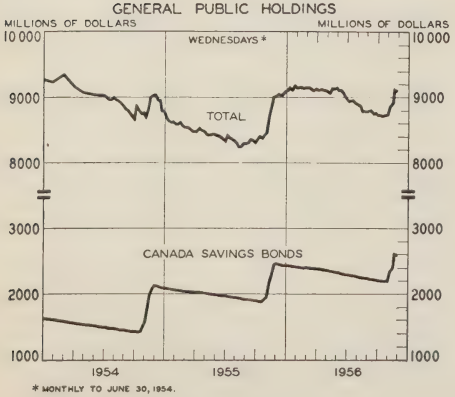




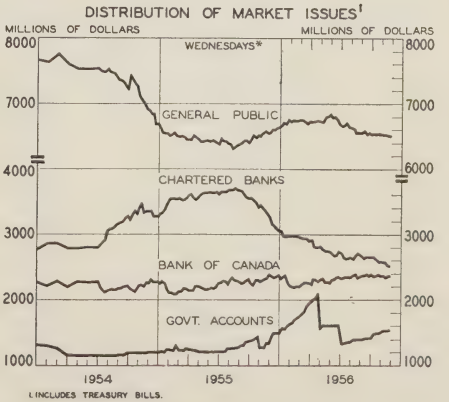


1. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED NOVEMBER 21, 1956

GOVERNMENT OF CANADA SECURITIES



* MONTHLY TO JUNE 30, 1954.



1. INCLUDES TREASURY BILLS.

Last weekly data plotted November 28, 1956.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Bank of Canada

Millions of Dollars

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3, 4] (*Par Values*) Sep. 30, 1955	Jun. 30, 1956	Sep. 30, 1956
			SPECIAL SHORT TERM					
–	–	–	Treasury Bills	C		1,100.0 [A]	1,690.0 [A]	1,730.0 [A]
1955–Nov. 1	1 3/8	2.5.55	Treasury Notes	C		675.0	–	–
			TOTAL [2]			**1,775.0**	**1,690.0**	**1,730.0**
			OTHER DIRECT MARKET					
1956–July 1	2 1/4	1.11.50	Loan	C	NC	400.0	400.0 [B]	–
Dec. 15	2 1/4	1.6.54	Loan	C	NC	550.0	550.0	550.0 [C]
1957–Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	1,197.3	947.3 [D]
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961–Jan. 15	3 1/4	15.1.36	Loan	US	15.1.56	48.0 [E]	–	–
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963–July 1	3 1/4	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	45.5 [6]	44.5 [6]	44.5 [6]
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966–June 1	3 1/4	1.6.36	Loan	C	1.6.56	54.7 [F]	–	–
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968–June 15	2 3/4	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974–Sept. 1	2 3/4	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0
1975–Sept. 15	2 3/4	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0
1976–June 1	3 1/4	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0
1978–Jan. 15	3 3/4	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0
1979–Oct. 1	3 1/4	1.10.54	Loan	C	NC	400.0	400.0	400.0
1998–Mar. 15	3 3/4	15.9.56	Loan	C	15.9.96	–	–	250.0 [D]
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0
			TOTAL [2]			**10,972.5**	**10,868.8**	**10,468.8**
			GUARANTEED DEBT					
1956–Feb. 1	4 1/2	1.2.31	C.N.R.	C £ US	NC	67.4 [B]	–	–
1957–July 1	4 1/2	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958–July 20	3 1/2	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3 1/2	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960–May 4	3 1/2	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961–May 19	3 1/2	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963–Feb. 1	2 3/4	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967–Jan. 2	2 3/4	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969–Sept. 15	2 7/8	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971–Jan. 16	2 7/8	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974–Feb. 1	3 3/4	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975–June 15	2 3/4	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.1	0.1	0.1
						861.8	**794.5**	**794.5**

NOTES

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 335–336.

B Retired at final maturity date.

C To be redeemed with cash resources and with proceeds of two short-term issues sold Nov. 29 to be dated Dec. 15, 1956. The issues consist of $150 million 2¼% 6-month bonds due June 15, 1957 issued at 99⅛ to yield 4.03% to maturity, and $250 million 2¼% 1-year bonds due Dec. 15, 1957 issued at 98 to yield 4.31% to maturity.

D On Sept. 17, 1956 $250 million Fifth Victory Loan bonds were converted into the 3¾% Mar. 15 1998 Loan which was issued at 97 to yield 3.90% to maturity.

E Called at par on Jan. 15, 1956.

F Called at par on June 1, 1956.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1955 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1956" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 329.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 329.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 329.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Bank of Canada

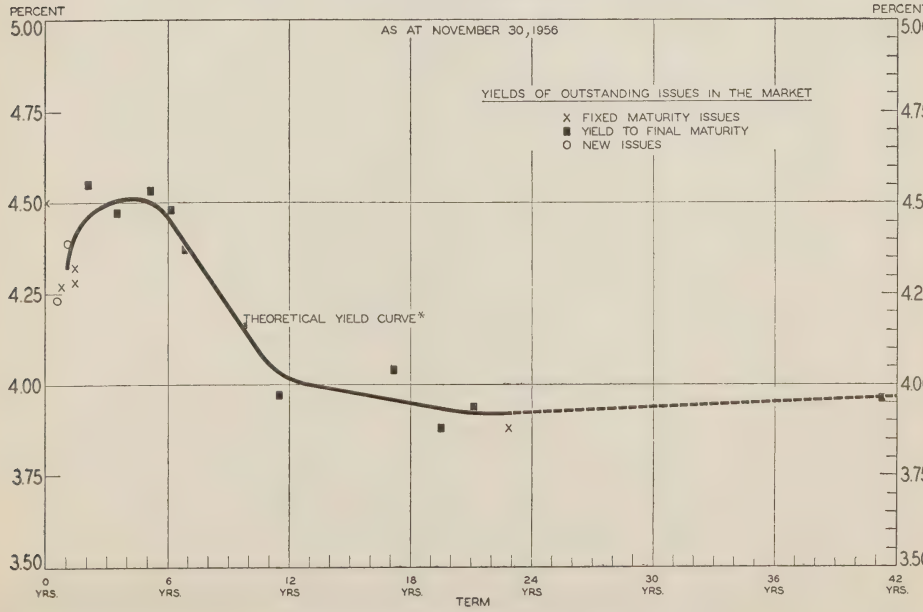
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Aug. 15	2.14	2.32	2.48	2.71	2.99	3.14	3.24	3.30
31	2.22	2.42	2.57	2.77	3.00	3.14	3.25	3.31
Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38–39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

MONEY MARK

WEEKLY

Bank o

	Bank of Canada [1]			Chartered Banks					Treasu			
				Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	Can. Govt. Securities Held Under Purchase & Resale Agreements		At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other
		At Date	Maximum During Week									
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—Oct. 27	–	5	5	8.8	8.8	1 1/2	.93	135	735	120	370	245
Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 31	–	–	26	8.6	8.3	2 3/4	2.90	85†	1,720	558	791†	371†
Nov. 28	50	–	–	8.5	8.2	2 7/8	3.03	98	1,645	529	738	378
Weekly												
1956—June 6	1	–	2	8.2	8.3	2 3/4	2.73	67	1,690	433	749	507
13	12	–	18	8.1	8.3	2 3/4	2.80	99	1,690	436	746	508
20	5	–	–	8.2	8.2	2 5/8	2.70	83	1,690	461	751	479
27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	492
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 1	–	3	3	7.8	7.8	2 7/8	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2 7/8	2.83	94	1,705	498	728	479
15	25	–	–	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404
22	–	–	–	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398
29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 5	–	–	–	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405
12	–	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438
19	–	–	2	8.4	8.3	2 3/4	2.75	67	1,720	514	796	411
26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 3	–	–	–	8.2	8.2	2 3/4	2.80	68	1,730	537	798	396
10	32	–	–	8.3	8.3	2 3/4	2.75	76	1,735	496	792	447
17	–	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453
24	–	–	–	8.2	8.3	2 3/4	2.80	71	1,725	543	763	419
31	–	–	26	8.6	8.3	2 3/4	2.90	85†	1,720	558	791†	371†
Nov. 7	–	–	–	8.2	8.4	2 3/4	2.75	70	1,705	549	790	366
14	25	–	2	8.0	8.2	2 3/4	2.73	69	1,685	529	795	361
21	10	15	20	8.2	8.2	3 1/4	3.05	80	1,665	541	761	363
28	50	–	–	8.5	8.2	2 7/8	3.03	98	1,645	529	738	378

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for 9

NOTE: For data back to July 1954 see page

T STATISTICS
ERIES
nada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								
												Wednesdays
1.30	1.55	30	10	15,424	2,161	3,309	1,191	1,490	7,168	105	8,763	27 Oct. — 1954
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	–	130	–	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
3.16	–	135	–	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.
3.34	–	115	–	15,180†	2,374	2,575†	1,496	2,201†	6,507	28†	8,735†	31 Oct.
3.52	–	115	–	15,495	2,356	2,510	1,538	2,592	6,474	25	9,091	28 Nov.
												Weekly
2.68	–	130	–	15,685	2,304	2,692	1,598	2,315	6,733	43	9,091	6 June—1956
2.67	–	130	–	15,670	2,307	2,668	1,600	2,305	6,753	38	9,095	13
2.63	–	130	–	15,663	2,331	2,678	1,602	2,300	6,717	36	9,052	20
2.52	–	130	–	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27
2.40	–	130	–	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July
2.49	–	130	–	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	–	130	–	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
2.80	–	130	–	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
2.97	–	135	–	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
3.03	–	135	–	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
3.00	–	135	–	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
2.92	–	135	–	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.
3.05	–	135	–	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
3.09	–	135	–	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19
3.16	–	135	–	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26
3.21	–	135	–	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.
3.26	–	125	–	15,189	2,336	2,645	1,478	2,193	6,510	29†	8,732†	10
3.34	–	125	–	15,179	2,362	2,608	1,489	2,189	6,504†	28	8,721	17
3.37	–	125	–	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728†	24
3.34	–	115	–	15,180†	2,374	2,575†	1,496	2,201†	6,507	28†	8,735†	31
3.33	–	115	–	15,299	2,346	2,573	1,525	2,336	6,492	27	8,855	7 Nov.
3.32	–	115	–	15,344	2,326	2,570	1,528	2,401	6,492	27	8,920	14
3.44	–	115	–	15,531	2,351	2,524	1,534	2,609	6,487	26	9,122	21
3.52	–	115	–	15,495	2,356	2,510	1,538	2,592	6,474	25	9,091	28

reduced to 1¼%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼% Treasury Bills. † Revised.

–43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTED

CANADA, UNITED STAT

Bank o

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—Oct. 27	1.30	1.01	1.58	100 1/2	2.92	97 3/4	2.95	107 1/4	3.26	100	3.25
Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/2	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/8	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 29	2.90	2.83	5.02	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/4	3.69
Sept. 26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84
Nov. 28	3.52	3.17		91 1/8	4.11	88 3/4	3.97	97	3.96	90 3/4	3.86
Weekly											
1956—June 20	2.63	2.43	5.08	96 1/4	3.44	93 1/2	3.41	103 1/2	3.49	97 5/8	3.40
27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 4	2.40	2.41	5.06	96 1/2	3.41	93 5/8	3.41	104	3.46	98 1/4	3.36
11	2.49	2.39	4.99	96	3.47	93 3/8	3.43	103 3/4	3.47	97 5/8	3.40
18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 3/8	3.50	97 1/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38	5.02	94 7/8	3.61	91 1/2	3.67	101	3.67	94 3/4	3.59
8	2.97	2.40	5.02	94 1/8	3.70	90 1/4	3.78	100	3.75	93 3/4	3.65
15	3.03	2.60	5.00	93 1/2	3.78	90	3.81	99 1/2	3.78	92 3/4	3.72
22	3.00	2.82	5.06	93 1/2	3.79	89 3/4	3.84	99 1/2	3.78	93	3.70
29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 5	2.92	2.74	5.07	93 5/8	3.77	90 1/4	3.79	99 1/2	3.78	92 3/4	3.72
12	3.05	2.77	5.10	93 3/8	3.81	90	3.81	99 1/4	3.80	92 5/8	3.76
19	3.09	2.91	5.17	93 1/8	3.84	90	3.81	99 1/4	3.80	92 3/8	3.76
26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 3	3.21	2.90	5.06	93 1/8	3.84	89 1/2	3.88	97 3/4	3.91	91 1/2	3.81
10	3.26	3.01	5.11	93 3/8	3.84	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
17	3.34	3.02	5.01	92 7/8	3.88	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
24	3.37	2.91	4.99	92 3/8	3.94	88 3/4	3.96	98 1/2	3.85	91 1/4	3.83
31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84
Nov. 7	3.33	2.91	5.00	92 1/8	3.97	89 1/8	3.92	98 3/8	3.86	91 1/2	3.81
14	3.32	2.98	5.00	91 5/8	4.05	89	3.94	97 1/2	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 3/4	3.97	97 1/4	3.94	91	3.85
28	3.52	3.17		91 1/8	4.11	88 3/4	3.97	97	3.96	90 3/4	3.86

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52–55 IN THE "FINANCIAL S

ND PRICES[1] AND MARKET YIELDS[2]

SUES[3]

UNITED KINGDOM

nada

UNITED STATES						UNITED KINGDOM				
% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
99 $\frac{8}{32}$	2.52	99 $\frac{11}{32}$	2.55	110 $\frac{5}{32}$	2.67	97 $\frac{15}{32}$	3.22	94 $\frac{27}{32}$	3.35	27 Oct. — 1954
99 $\frac{1}{16}$	2.53	99 $\frac{3}{16}$	2.56	109 $\frac{7}{8}$	2.68	97 $\frac{31}{32}$	3.18	95 $\frac{1}{32}$	3.33	24 Nov.
97 $\frac{7}{16}$	2.55	98 $\frac{27}{32}$	2.58	110 $\frac{3}{16}$	2.67	96 $\frac{1}{16}$	3.35	92 $\frac{3}{4}$	3.50	29 Dec.
98 $\frac{9}{32}$	2.65	97 $\frac{5}{8}$	2.67	108 $\frac{1}{8}$	2.78	94 $\frac{9}{32}$	3.51	91 $\frac{13}{32}$	3.59	26 Jan. — 1955
97 $\frac{1}{4}$	2.74	96 $\frac{9}{32}$	2.77	106 $\frac{1}{16}$	2.89	91 $\frac{25}{32}$	3.75	88 $\frac{9}{16}$	3.81	23 Feb.
97 $\frac{17}{32}$	2.72	96 $\frac{25}{32}$	2.73	106 $\frac{3}{4}$	2.85	91 $\frac{7}{8}$	3.75	88 $\frac{13}{32}$	3.82	30 Mar.
96 $\frac{27}{32}$	2.78	96 $\frac{1}{16}$	2.77	106 $\frac{9}{16}$	2.86	89 $\frac{25}{32}$	3.96	85 $\frac{25}{32}$	4.03	27 Apr.
97 $\frac{9}{32}$	2.74	96 $\frac{5}{8}$	2.74	106 $\frac{3}{4}$	2.85	86 $\frac{11}{16}$	4.28	83 $\frac{13}{16}$	4.19	25 May
96 $\frac{7}{32}$	2.84	95 $\frac{3}{4}$	2.81	106	2.89	85 $\frac{5}{8}$	4.40	82 $\frac{17}{32}$	4.30	29 June
95 $\frac{7}{32}$	2.93	94 $\frac{29}{32}$	2.94	104 $\frac{7}{8}$	2.96	83 $\frac{13}{32}$	4.65	80 $\frac{5}{32}$	4.51	27 July
95 $\frac{7}{16}$	2.92	94 $\frac{19}{32}$	2.90	104 $\frac{1}{4}$	2.99	79 $\frac{1}{4}$	5.14	76 $\frac{1}{2}$	4.85	31 Aug.
96	2.86	95 $\frac{9}{32}$	2.85	104 $\frac{3}{4}$	2.96	81 $\frac{3}{4}$	4.85	78	4.71	28 Sept.
96 $\frac{7}{8}$	2.78	95 $\frac{27}{32}$	2.81	105 $\frac{3}{8}$	2.90	84 $\frac{1}{32}$	4.60	80 $\frac{21}{32}$	4.48	26 Oct.
96 $\frac{3}{8}$	2.83	94 $\frac{27}{32}$	2.89	105 $\frac{1}{4}$	2.93	82 $\frac{15}{16}$	4.74	79	4.64	30 Nov.
95 $\frac{3}{4}$	2.89	94 $\frac{13}{16}$	2.89	105 $\frac{1}{32}$	2.94	82 $\frac{1}{32}$	4.85	78 $\frac{3}{8}$	4.69	28 Dec.
96 $\frac{1}{2}$	2.83	95 $\frac{3}{4}$	2.82	105 $\frac{3}{4}$	2.90	80 $\frac{13}{32}$	5.04	77	4.83	25 Jan. — 1956
96 $\frac{15}{32}$	2.83	95 $\frac{21}{32}$	2.83	105 $\frac{1}{16}$	2.90	80 $\frac{1}{2}$	5.06	76 $\frac{7}{8}$	4.85	29 Feb.
94 $\frac{23}{32}$	3.00	93 $\frac{15}{16}$	2.96	104 $\frac{3}{32}$	3.00	79 $\frac{3}{32}$	5.23	75 $\frac{1}{32}$	5.03	28 Mar.
93 $\frac{23}{32}$	3.10	92 $\frac{25}{32}$	3.06	102 $\frac{1}{8}$	3.12	80 $\frac{13}{32}$	5.08	75 $\frac{13}{16}$	4.96	25 Apr.
95 $\frac{13}{32}$	2.90	95 $\frac{1}{4}$	2.86	104 $\frac{5}{16}$	2.98	79	5.27	74 $\frac{3}{4}$	5.07	30 May
95 $\frac{3}{16}$	2.96	94 $\frac{9}{16}$	2.92	104 $\frac{1}{4}$	2.99	77 $\frac{15}{32}$	5.45	73 $\frac{5}{32}$	5.24	27 June
93 $\frac{31}{32}$	3.09	93 $\frac{7}{32}$	3.03	102 $\frac{1}{16}$	3.12	77 $\frac{27}{32}$	5.43	72 $\frac{1}{16}$	5.36	25 July
91 $\frac{15}{32}$	3.35	90 $\frac{15}{16}$	3.22	100 $\frac{1}{32}$	3.25	79 $\frac{1}{4}$	5.28	74 $\frac{1}{4}$	5.14	29 Aug.
92 $\frac{5}{16}$	3.27	91 $\frac{13}{16}$	3.15	100 $\frac{1}{8}$	3.24	77 $\frac{17}{32}$	5.51	72 $\frac{5}{32}$	5.37	26 Sept.
91 $\frac{11}{32}$	3.34	90 $\frac{23}{32}$	3.24	99 $\frac{3}{16}$	3.30	78 $\frac{3}{4}$	5.37	72 $\frac{3}{8}$	5.35	31 Oct.
90 $\frac{31}{32}$	3.42	89 $\frac{19}{32}$	3.34	98 $\frac{1}{4}$	3.35	77 $\frac{3}{4}$	5.49	71 $\frac{1}{4}$	5.47	28 Nov.
										Weekly
95 $\frac{3}{4}$	2.91	95 $\frac{3}{32}$	2.88	104 $\frac{3}{4}$	2.95	78 $\frac{5}{32}$	5.38	73 $\frac{19}{32}$	5.19	20 June—1956
95 $\frac{3}{16}$	2.96	94 $\frac{9}{16}$	2.92	104 $\frac{1}{4}$	2.99	77 $\frac{15}{32}$	5.45	73 $\frac{5}{32}$	5.24	27
95 $\frac{5}{8}$	2.92	94 $\frac{13}{16}$	2.90	104 $\frac{5}{8}$	2.96	77 $\frac{7}{32}$	5.51	72 $\frac{27}{32}$	5.27	4 July
94 $\frac{31}{32}$	2.99	94 $\frac{5}{32}$	2.95	103 $\frac{15}{16}$	3.00	77 $\frac{17}{32}$	5.47	71 $\frac{29}{32}$	5.37	11
94 $\frac{5}{16}$	3.05	93 $\frac{19}{32}$	3.00	103 $\frac{1}{16}$	3.06	77 $\frac{31}{32}$	5.41	72 $\frac{5}{32}$	5.34	18
93 $\frac{31}{32}$	3.09	93 $\frac{7}{32}$	3.03	102 $\frac{1}{16}$	3.12	77 $\frac{27}{32}$	5.43	72 $\frac{1}{16}$	5.36	25
93 $\frac{1}{2}$	3.14	92 $\frac{27}{32}$	3.06	101 $\frac{13}{16}$	3.13	77 $\frac{3}{8}$	5.51	71 $\frac{1}{2}$	5.42	1 Aug.
93 $\frac{1}{4}$	3.17	92 $\frac{1}{2}$	3.09	101 $\frac{9}{16}$	3.15	77 $\frac{5}{16}$	5.53	71 $\frac{5}{16}$	5.34	8
92 $\frac{27}{32}$	3.21	92 $\frac{1}{16}$	3.12	100 $\frac{15}{16}$	3.19	77 $\frac{1}{8}$	5.54	72 $\frac{13}{16}$	5.28	15
91 $\frac{15}{16}$	3.30	91 $\frac{1}{8}$	3.20	100	3.25	78 $\frac{3}{4}$	5.33	74 $\frac{1}{16}$	5.16	22
91 $\frac{15}{32}$	3.35	90 $\frac{15}{16}$	3.22	100 $\frac{1}{32}$	3.25	79 $\frac{1}{4}$	5.28	74 $\frac{1}{4}$	5.14	29
91 $\frac{1}{2}$	3.35	90 $\frac{15}{16}$	3.22	99 $\frac{11}{16}$	3.27	78 $\frac{1}{16}$	5.43	73 $\frac{1}{4}$	5.25	5 Sept.
91 $\frac{11}{16}$	3.33	91 $\frac{3}{32}$	3.21	99 $\frac{1}{2}$	3.28	77 $\frac{21}{32}$	5.48	72 $\frac{13}{32}$	5.33	12
92 $\frac{1}{4}$	3.27	91 $\frac{23}{32}$	3.16	99 $\frac{3}{4}$	3.26	77 $\frac{15}{32}$	5.51	72 $\frac{3}{32}$	5.37	19
92 $\frac{5}{16}$	3.27	91 $\frac{13}{16}$	3.15	100 $\frac{1}{8}$	3.24	77 $\frac{17}{32}$	5.51	72 $\frac{5}{32}$	5.37	26
92 $\frac{5}{8}$	3.24	91 $\frac{29}{32}$	3.14	100 $\frac{15}{32}$	3.22	77 $\frac{31}{32}$	5.45	72 $\frac{27}{32}$	5.30	3 Oct.
92 $\frac{19}{32}$	3.24	91 $\frac{25}{32}$	3.15	100 $\frac{7}{16}$	3.22	78 $\frac{3}{32}$	5.44	73 $\frac{3}{32}$	5.27	10
92 $\frac{3}{4}$	3.22	91 $\frac{7}{8}$	3.14	100 $\frac{1}{4}$	3.23	78 $\frac{19}{32}$	5.37	73 $\frac{5}{32}$	5.26	17
91 $\frac{29}{32}$	3.31	91	3.22	99 $\frac{1}{4}$	3.29	79	5.32	73 $\frac{1}{16}$	5.27	24
91 $\frac{11}{16}$	3.34	90 $\frac{23}{32}$	3.24	99 $\frac{3}{16}$	3.30	78 $\frac{3}{4}$	5.37	72 $\frac{3}{8}$	5.35	31
91 $\frac{13}{32}$	3.38	90 $\frac{3}{8}$	3.27	98 $\frac{7}{8}$	3.31	78 $\frac{15}{16}$	5.34	72 $\frac{9}{16}$	5.33	7 Nov.
91 $\frac{11}{16}$	3.34	90 $\frac{23}{32}$	3.25	99 $\frac{1}{8}$	3.30	78	5.46	72	5.39	14
91 $\frac{7}{16}$	3.37	90 $\frac{5}{16}$	3.28	99	3.31	77 $\frac{15}{16}$	5.47	71 $\frac{9}{16}$	5.44	21
90 $\frac{31}{32}$	3.42	89 $\frac{19}{32}$	3.34	98 $\frac{1}{4}$	3.35	77 $\frac{3}{4}$	5.49	71 $\frac{1}{4}$	5.47	28

3. On Jan. 1st, 1956 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,825 million, $3,805 million, and $1,606 million respectively; and for the two United Kingdom bond issues £304 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

SMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	10 Month Total*	Nov.	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	6.8	0.6	−34.8	1.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−69.2	−12.3	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	1.3	3.8	5.0	−14.5	−2.7	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−21.5	−7.6	5.3	−6.3	−130.5			
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	3.2	−0.8	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	−6.4	−3.8	1.2	21.3	−4.0	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−0.8	−1.6	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	5.9	−3.6	−1.6	3.9	16.7			
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	9.5	0.6	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	15.8	0.6	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	3.2	0.7	1.4	12.3	2.1	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	−0.3	1.4	25.5			
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	−0.2	−0.3	109.2	−3.9	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	−4.7	75.0	15.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	−2.2	16.1	7.6	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	−1.7	8.1	−5.9	3.4	113.5			
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	–	0.2	1.2	1.5	0.2	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	−4.3	0.2	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	−3.4	0.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	0.7	−1.0	–	−0.3	1.4			
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	219.7	26.2	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	277.4	42.2	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	361.6	40.4	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	393.4			
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	11.3	0.6	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	19.9	2.5	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	22.5	2.0	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	17.9			
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	9.0	0.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	10.8	0.7	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	7.5	0.3	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	14.6			
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	328.6	25.0	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	346.7	45.8	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	401.3	48.3	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	452.5			
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	101.0	11.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	113.9	12.7	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	131.7	14.4	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	157.1			
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	−1.5	1.9	0.9	11.2	0.1	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	2.3	2.6	3.9	15.9	2.6	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	1.4	0.4	6.6	23.9	−1.1	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	3.0	9.2	8.1	19.4	66.3			
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	216.4	13.3	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	216.9	30.5	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	245.7	35.0	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	229.1			

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate[2]	High	Low	Close	Spot	90-Day Forward Rate[2]
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 13/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 15/32	99 29/32	98.63	98.62	280 7/16	268 3/4	280 3/32	275.35	274.23
1955—July	98 19/32	98 7/32	98 3/8	98.46	98.41	274 7/8	273 7/16	274 9/32	274.25	272.51
Aug.	98 11/16	98 5/16	98 9/16	98.51	98.46	275	274 5/32	274 9/16	274.56	272.93
Sept.	99	98 13/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 21/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 1/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 1/8	280 9/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 1/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 3/32	98.53	98.75	277 6/8	274	274 15/32	276.16	275.25
July	98 23/32	97 27/32	98 5/32	98.18	98.45	275 9/32	273 3/16	273 1/4	274.30	273.51
Aug.	98 7/16	97 27/32	98 3/32	98.12	98.38	273 15/16	272 1/2	272 29/32	273.11	272.39
Sept.	98 1/16	97 7/16	97 15/32	97.77	98.10	272 7/8	271 3/16	271 1/4	272.14	271.43
Oct.	97 5/8	96 27/32	97 1/4	97.32	97.69	271 7/8	268 31/32	270 5/8	271.06	270.54
Nov.	97 3/16	95 21/32	96 1/8	96.44	96.81	270 7/16	266 3/16	267 7/16	268.36	267.56

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.
2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: For data back to 1939 see page 59 in the "Financial Supplement 1954" and page 51 in the "Financial Supplement 1955".

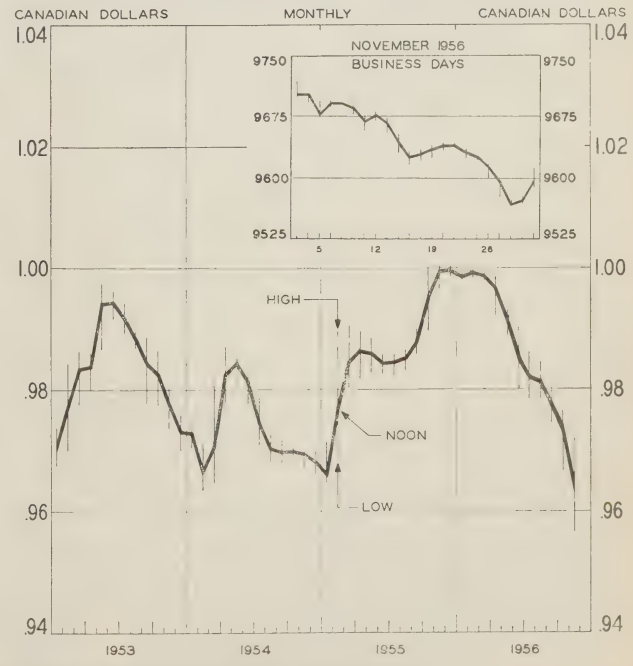
OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1955—Mar.	1,091.8	779.7	**1,871.5**
Apr.	1,097.3	773.9	**1,871.2**
May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**
Aug.	1,105.9	777.8	**1,883.7**
Sept.	1,105.5	798.0	**1,903.5**
Oct.	1,109.8	803.2	**1,913.0**
Nov.	1,142.2	818.4	**1,932.6**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: For data back to 1945 see pages 60–61 in the "Financial Supplement 1954".

PROVINCIAL GOVERNM

Bank of Canada, Dominion Bureau of St

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955 ★
DIRECT DEBT									
FUNDED DEBT [2]	974.9	1,265.9	1,511.6	1,734.5	1,641.6	2,417.6	2,605.0	2,592.4†	2,680.7
Less: Sinking Funds [3]	60.6	85.4	123.4	156.8	199.6	427.9	451.7	435.0	465.7
NET FUNDED DEBT	914.3	1,180.5	1,388.2	1,577.7	1,442.0	1,989.6	2,153.3	2,157.5	2,215.0
TREASURY BILLS									
Held by Govt. of Canada	–	51.6	129.5	160.6	178.1	82.3	78.9	75.3	71.8
Held by Others	91.2	89.2	103.3	109.4	32.0	39.2	10.5	5.3	14.0
TOTAL TREASURY BILLS	91.2	140.8	232.8	270.0	210.1	121.5	89.3	80.6	85.9
SAVINGS DEPOSITS	49.0	30.8	47.3	41.7	48.4	62.0	59.7	72.2	74.3
TEMPORARY LOANS	8.5	9.9	14.4	8.2	24.4	12.2	14.7	35.0	35.6
SUPERANNUATION & OTHER DEPOSITS [4]	10.8	15.4	21.0	19.7	26.6	58.9	61.5	68.4	78.3
ACCRUED INTEREST	13.5	17.8	17.8	21.1	17.5	22.9	24.4	23.7	24.5
ACCOUNTS PAYABLE & OTHER LIABILITIES [5]	19.3	20.7	26.4	27.3	33.2	55.4	61.4	56.8†	56.5
TOTAL DIRECT DEBT (Less Sinking Funds)	**1,106.6**	**1,415.9**	**1,747.9**	**1,965.7**	**1,802.2**	**2,322.6**	**2,464.3**	**2,494.2**	**2,570.1**
INDIRECT DEBT									
GUARANTEED BONDS [6]	108.5	123.3	166.7	164.4	135.1	999.3	1,154.0	1,419.4†	1,566.7
Less: Sinking Funds	3.4	5.2	13.3	7.5	4.6	5.3	8.2	11.4†	13.0
NET GUARANTEED BONDS	105.1	118.1	153.4	156.9	130.5	994.0	1,145.8	1,407.9†	1,553.7
LOANS UNDER M.I.A. ACT [7]	–	–	–	7.5	5.3	3.7	3.4	3.1	2.9
GUARANTEED BANK LOANS	10.3	22.0	36.9	37.7	8.3	25.6	26.0	33.8†	50.6
OTHER INDIRECT DEBT (Less Sinking Funds) [8]	16.0	16.9	17.7	18.9	9.7	2.3	2.0	1.6	1.3
TOTAL INDIRECT DEBT (Less Sinking Funds)	**131.4**	**157.0**	**208.0**	**221.0**	**153.8**	**1,025.6**	**1,177.2**	**1,446.5†**	**1,608.5**
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	**1,238.0**	**1,572.9**	**1,955.9**	**2,186.7**	**1,956.0**	**3,348.2**	**3,641.5**	**3,940.7†**	**4,178.6**
PROVINCIAL DISTRIBUTION [1]									
Newfoundland	–	–	–	–	–	22.2	24.4	41.5	54.4
Prince Edward Island	2.8	3.9	5.9	9.7	10.5	17.9	17.3	18.5†	21.0
Nova Scotia	55.4	67.4	93.1	101.7	95.9	180.3	184.9	188.4	194.1
New Brunswick	52.5	61.5	82.2	99.8	96.6	181.1	181.6	183.0	193.5
Quebec [8]	104.9	170.5	285.6	425.9	387.0	677.7	728.7	794.4	817.3
Ontario	552.7	692.4	806.1	859.5	757.3	1,570.9	1,772.1	1,945.6†	2,047.1
Manitoba	107.6	118.5	122.4	120.3	97.1	155.9	167.1	185.6	191.5
Saskatchewan	98.4	153.2	215.9	234.1	196.2	173.9	183.8	191.7	230.5
Alberta [5]	136.5	157.6	172.3	168.6	160.9	104.7	101.8	98.5	94.9
British Columbia	127.2	147.9	172.4	167.1	154.5	263.6	279.9	293.5	334.3
TOTAL DIRECT AND INDIRECT DEBT (Less Sinking Funds)	**1,238.0**	**1,572.9**	**1,955.9**	**2,186.7**	**1,956.0**	**3,348.2**	**3,641.5**	**3,940.7†**	**4,178.6**

1. All provinces have advances to or guarantees for enterprises of a self-liquidating nature. Thus "the dead weight" debt of a province in any year may be considerably less than the "outstanding debt"; also provinces frequently have cash and investments of sizeable amounts. For purposes of comparability, certain liability items such as reserves and trust and special deposits covered by designated assets have been excluded. Newfoundland figures have been included since 1949.
2. Includes bonds, debentures and stock and debentures issued for the school refinancing plan by the Quebec Municipal Commission. See note 9.
3. Includes sinking funds of the Nova Scotia Power Commission.
4. Cash and investments designated for superannuation and retirement funds have been offset against liabilities to such funds.
5. Alberta figures for years 1937–1949 inclusive, include a liability for unpaid interest on bonds, debentures and savings certificates which, for the years 1937–1945, is based on the assumption that the net amount of back interest provided for under the Debt Refunding Plan was accumulated evenly over the period. The 1945 figures includes 10.8 being a portion of the interest adjustments deferred under the plan.
6. Excluding C.N.R. bonds guaranteed by provinces. Also see note 9.
7. Govt. of Canada loans under Municipal Improvements Assistance Act.
8. Quebec figures of indirect debt exclude 18.6, 39.6, 37.4, 32.2 and 25.2 in the years 1945, 1952, 1953, 1954 and 1955 being commitments on the Public Charities Fund payable to institutions in equal instalments. Similar grants in other provinces are voted annually through current account and not shown as contingent liabilities. Quebec commitments under housing guarantees of 29.8, 34.0, 43.3 and 45.7 in the years 1952, 1953, 1954 and 1955 are excluded as well. In British Columbia, the guarantee under the Municipal Superannuation Act has been excluded. Also see note 9.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 72–73 IN THE "FINANCIAL SUPPLEMENT 1954".

TS: OUTSTANDING DEBT[1]

and Dominion - Provincial Conference

Millions of Dollars

Fiscal year-end nearest to Dec. 31st	1930	1933	1937	1940	1945	1952	1953	1954	1955 ★
FUNDED DEBT (Less Sinking Funds)									
Newfoundland	–	–	–	–	–	13.6	13.2	24.7	39.8
Prince Edward Island	1.7	3.0	4.7	6.8	7.6	16.2	14.2	14.9	15.1
Nova Scotia	50.7	60.9	85.3	94.5	81.8	167.1	175.8	175.6	182.3
New Brunswick	38.6	57.0	68.5	91.9	91.3	164.7	164.2	165.1	169.5
Quebec[9]	74.4	111.4	232.2	361.0	340.7	400.1	406.7	413.1	394.1
Ontario	397.7	518.3	575.7	616.6	560.8	712.5	867.3	850.1†	885.8
Manitoba	75.5	82.4	82.6	75.3	56.9	121.8	124.2	132.4	134.4
Saskatchewan	80.1	105.4	111.4	107.5	91.1	132.6	143.6	153.8	185.7
Alberta	101.6	120.8	116.1	114.2	114.6	83.7	81.0	78.3	75.5
British Columbia	94.0	121.3	111.7	109.9	97.2	177.3	163.0	149.4	132.7
TOTAL	**914.3**	**1,180.5**	**1,388.2**	**1,577.7**	**1,442.0**	**1,989.6**	**2,153.3**	**2,157.5**	**2,215.0**
TREASURY BILLS HELD BY GOVT. OF CANADA									
Manitoba	–	10.5	21.4	25.2	24.7	16.8	16.2	15.7	15.1
Saskatchewan	–	23.8	48.3	74.2	92.8	32.9	31.0	29.2	27.3
Alberta	–	10.5	26.5	26.5	26.2	11.1	10.7	10.4	10.0
British Columbia	–	6.8	33.3	34.7	34.4	21.6	20.9	20.1	19.4
TOTAL	**–**	**51.6**	**129.5**	**160.6**	**178.1**	**82.3**	**78.9**	**75.3**	**71.8**
TREASURY BILLS HELD BY OTHERS[10]									
Newfoundland	–	–	–	–	–	–	0.3	–	–
Nova Scotia	1.5	1.5	2.2	–	–	1.2	–	–	–
New Brunswick	4.7	0.8	5.9	2.9	–	–	–	–	–
Quebec	–	13.5	9.5	9.5	8.5	–	–	–	–
Ontario	39.0	36.6	49.0	61.0	–	25.5	0.5	–	–
Manitoba	8.2	18.1	11.9	11.0	8.5	11.0	7.7	3.4	2.3
Saskatchewan	7.9	11.9	17.5	16.6	7.5	1.5	1.5	1.5	10.9
Alberta	9.9	1.0	1.0	1.7	–	–	–	–	–
British Columbia	20.0	5.8	6.3	6.7	7.6	–	0.5	0.4	0.8
TOTAL	**91.2**	**89.2**	**103.3**	**109.4**	**32.0**	**39.2**	**10.5**	**5.3**	**14.0**
OTHER DIRECT DEBT[11]									
Newfoundland	–	–	–	–	–	1.1	1.0	3.2	1.0
Prince Edward Island	1.1	1.0	1.2	2.6	2.8	1.2	2.6	3.0	5.2
Nova Scotia	2.7	4.2	5.0	4.0	11.4	8.0	7.1	7.3	7.0
New Brunswick	8.0	2.1	6.0	2.2	3.4	6.0	7.1	7.1	7.9
Quebec	10.9	15.8	11.1	16.7	18.3	30.5	30.8	34.4	35.9
Ontario	36.0	38.3	53.6	52.3	78.8	113.5	124.3	159.9	166.3
Manitoba	16.7	2.3	2.6	4.9	4.7	5.9	6.6	6.8	7.1
Saskatchewan	4.1	7.0	12.7	9.5	3.4	6.3	4.1	3.7	4.1
Alberta[5]	14.4	16.6	20.3	17.8	18.2	4.9	5.3	6.1	6.0
British Columbia	7.2	7.3	14.4	8.0	9.1	34.0	32.8	24.7	28.7
TOTAL	**101.1**	**94.6**	**126.9**	**118.0**	**150.1**	**211.5**	**221.7**	**256.2†**	**269.3**
TOTAL INDIRECT DEBT (Less Sinking Funds)									
Newfoundland	–	–	–	–	–	7.5	9.9	13.7	13.5
Prince Edward Island	–	–	0.1	0.2	0.1	0.4	0.4	0.7†	0.7
Nova Scotia	0.5	0.9	0.4	3.2	2.7	3.9	2.0	5.5[12]	4.8[12]
New Brunswick	1.1	1.6	1.9	2.8	1.9	10.5	10.3	10.7	16.1
Quebec[8]	19.6	29.7	32.8	38.6	19.5	247.1	291.1	346.9	387.3
Ontario	80.0	99.2	127.8	129.6	117.7	719.3	780.0	935.5†	995.0
Manitoba	7.3	5.2	4.0	3.9	2.3	0.4	12.4	27.3	32.6
Saskatchewan	6.3	5.0	26.0	26.4	1.5	0.7	3.6	3.5	2.5
Alberta	10.6	8.7	8.3	8.5	1.9	5.0	4.7	3.8	3.4
British Columbia	6.0	6.7	6.6	7.8	6.2	30.7	62.7	98.8	152.7
TOTAL	**131.4**	**157.0**	**208.0**	**221.0**	**153.8**	**1,025.6**	**1,177.2**	**1,446.5†**	**1,608.5**

9. School refinancing bonds of 44.8, 42.9, 39.3 and 37.4 in the years 1952, 1953, 1954 and 1955 respectively, issued by the Quebec Municipal Commission and guaranteed by the province are included in Direct Funded Debt.
10. Including the province or its agencies.
11. Includes saving deposits, temporary loans, superannuation and other deposits, accrued interest, accounts payable and other liabilities.
12. Excludes 8.0 bonds of the Halifax-Dartmouth Bridge Commission. The province is required to pay any deficiency (as defined) incurred by the Commission while these bonds are outstanding. Includes 1.8 and 2.6 in bank advances for the years 1954 and 1955 against 3.5 debentures of the Commission guaranteed by the province and held as security.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

† Revised.

NOTE: FOR THE YEARS 1937 TO 1951, SEE PAGES 74–75 IN THE "FINANCIAL SUPPLEMENT 1954".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CONSTRUCTION	FARM [1]		CONSUMER PRICES [2]					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
	1935–39 = 100			1949 = 100	1935–39 = 100		100	32	15	11	17	25
							1949 = 100					
Average of Mths.												
1950	**211.2**	212.8	211.0	105.0	219.4	334.1	**102.9**	102.6	106.2	99.7	102.4	103.1
1951	**240.2**	237.9	242.4	118.6	217.3	407.8	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	123.2	206.2	316.4	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**220.7**	207.0	228.8	124.4	201.0	288.1	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**217.0**	204.8	224.2	121.8	187.2	283.3	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**218.9**	209.7	224.5	123.4	188.0	263.2	**116.4**	112.1	129.5	108.0	116.4	118.1
Monthly												
1955—June	**218.7**	210.2	224.0	122.0	190.4	272.9	**115.9**	111.0	129.2	107.8	116.1	117.8
July	**218.4**	210.1	223.6	122.3	188.0	268.1	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**225.3**	217.3	230.3	127.4	191.7	252.3	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**226.5**	219.2	231.3	127.5	190.6	272.8	**117.8**	112.5	132.6	108.6	116.7	120.6
July	**226.6**	219.0	231.6	127.1	188.4	278.4	**118.5**	114.4	132.7	108.6	116.7	121.1
Aug.	**227.0**	217.0	233.3	129.3	188.9	280.8	**119.1**	115.9	133.0	108.4	116.8	121.3
Sept.	**227.4**	216.2	234.3	129.3	188.8	284.2	**119.0**	115.5	133.1	108.4	117.1	121.4
Oct.	**227.1**	214.4	232.2	129.5	187.6	277.3	**119.8**	117.4	133.3	108.5	117.7	121.6
Nov.							**120.3**	117.9	133.4	108.4	118.1	122.8

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: For the years 1952–1955 see page 86 in the "Financial Supplement 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	Manufacturing	Mining	Manufacturing	Mining	Manufacturing	Mining	Total [5]	Manufacturing	Construction	All Other [6]
	Index 1949 = 100		Hours per week		Cents		Millions of Dollars			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Mar.	105.7	110.0	41.2	43.3	143.5	160.6	992	328	57	607
Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9†	128.2†	40.8†	42.6†	152.4	172.7†	1,236†	382†	108†	746†
Sept.	117.8	128.8	41.0	42.7	152.1	172.7	1,261	386	110	765

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Sept. 1, 1956, was Manufacturing, 1,229,251; Mining, 115,756.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. † Revised.

NOTE: For the years 1952–1955 see page 83 in the "Financial Supplement 1955".

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Short-time* 2	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Jan. 22	755	4,248	5,003	*89*	363	6.8	5,366	10,429	117	51.5	80.2	23.0
Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	*33*	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	*36*	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	*45*	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	*39*	98	1.7	5,772	10,771	117	53.6	82.3	25.2

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—Apr.	7.7	7.0	9.9	8.6	123.1	141.6	130.0			
May	11.3	6.6	16.4	8.3	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4†	13.6	129.0	149.1	136.5			
July	11.1	7.4	15.9†	9.7	128.9	149.4	136.6			
Aug. *	9.0	7.4	14.0†	10.7	128.9	149.7†	136.7	425.7	64.4	490.1
Sept.*	8.9	7.7	13.3†	12.2	128.7†	149.8†	136.6†			
Oct. *	7.8	10.7	11.8	18.5	128.7	150.0	136.7			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised later in 1956. * Preliminary.

NOTE: For data back to 1952 see page 78 in the "Financial Supplement 1955"

SELECTED SEASONALLY

Dominion Bu

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Indexe	
	Total	Ex. Farm	Labour Income	Disposable Income	Expenditure on Goods: Durable	Expenditure on Goods: Non-Dur.				Exports of Goods	Import of Good
	Millions of Dollars									*1949 = 100*	
1954—Sept.			12,120							135	141
Oct.			12,132							131	146
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	152
Dec.			12,288							139	152
1955—Jan.			12,204							141	158
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	159
Mar.			12,264							141	158
Apr.			12,480							152	167
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	165
June			12,972							138	159
July			12,984							142	160
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	181
Sept.			13,104							157	180
Oct.			13,152							159	201
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	183
Dec.			13,272							143	182
1956—Jan			13,320							159	199
Feb.	28,572	27,060	13,488	19,000	1,932	9,916	1,272	3,104	3,620	162	199
Mar.			13,524							151	216
Apr.			13,908							166	225
May	29,548	27,936	14,172	19,888	2,112	10,112	744	3,260	3,968	149	199
June			14,484							161	202
July			14,616							164	198
Aug.			14,628†							162	200
Sept.			14,688							182	196
Oct.										173*	

★ Note: All dollar series are expressed at annual rates. 1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnings

NOTE: For data back to 1952 for most of this s

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month 1	Orders: New Orders Received During Month 2	Orders: Unfilled Orders at end of Month 3	Inventories at End of Month: Owned 4	All Inventories Held: Total 5	Raw Materials	Goods in Process	Finished Products
1955—Jan.	1,391	1,459	2,539	3,543	4,075	1,749	1,134	1,192
Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881†	1,787†	2,725†	3,993†	4,541†	1,922†	1,255†	1,363†
July *	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug. *	1,845	1,862	2,736	4,017	4,563	1,965	1,243	1,355
Sept.*	1,809	1,827	2,750	4,018	4,579	1,959	1,252	1,368

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. † Revised. * Preliminary.

NOTE: For data back to 1952 see page 79 in the "Financial Supplement 1955".

JUSTED STATISTICS★

f Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
ithout obs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
Thousands of Persons			*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
279			245	249	106	111	41.1	102	40.6	Sept.
264			247	251	105	111	41.0	101	40.6	Oct.
246	4,326	343	249	253	105	110†	41.3	101	40.4	Nov.
245			250	253	106	109	41.0	103	40.4	Dec.
255			255	260	106	111	41.8	100	41.1†	Jan. — 1955
251	4,383	364	255	259	106	112	41.0	101	40.8†	Feb.
263			255	258	108	115†	41.0	101	40.6	Mar.
238			259	264	108	115	41.0	101	40.5†	Apr.
236	4,460	359	263	268	109	116	41.2	102	40.6†	May
226			266	271	110	117	41.4	103	40.7†	June
222			269	275	111	119	40.9	103	40.9†	July
208	4,621	374	270	276	111	118†	41.4	103	40.9†	Aug.
230			272	278	112	119	41.3	105	41.0†	Sept.
209			274	278	111	119†	41.4	104	40.8†	Oct.
186	4,631	382	278	279	112	120	41.5	105	40.9†	Nov.
198			275	277	113	120	41.2	106	40.8†	Dec.
201			276	278	113	121	41.2	104	41.1†	Jan. — 1956
204	4,645	391	274	275	113	121	41.2	106	41.1†	Feb.
194			278	280	115	124	41.1	105	40.9	Mar.
188			279	281	115	125	41.0	106	40.3†	Apr.
183	4,691	419	278	282	116	126	41.4	106	40.7†	May
169			286	290	116	127	41.1	106	40.9†	June
151			291	296†	118	128	41.3	107	41.0†	July
163	4,814	416	287	287†	118†	127	41.5†	108†	40.8†	Aug.
161			289	289	116	125	41.3	107	40.7	Sept.
144										Oct.

dian corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. * Preliminary.
E PAGE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—Apr.					301.3	3.3	3.0	15.3	114.2	110.5	1.86	136
May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.7	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.0	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5†	4.3	2.0	16.0	117.1	115.5†	2.00	145†
Oct.					332.6	4.1	1.9		117.7	115.5	2.02	145

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".

† Revised.

VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

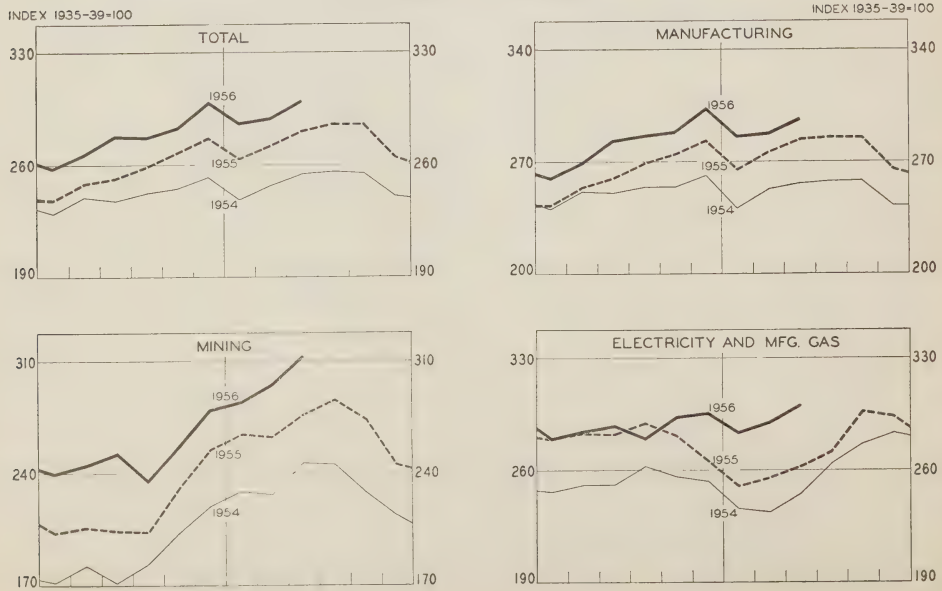
	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	226.5	161.8	242.1	214.0	285.9	214.2
1952	233.0	174.7	246.3	215.2	294.8	228.8
1953	248.4	185.8	263.0	224.1	323.9	241.9
1954	244.6	209.7	251.4	221.7	297.7	254.6
1955	265.8	242.0	270.1	235.2	324.8	275.7
Monthly						
1954—Dec.	240.6	213.5	242.4	211.9	290.1	282.7
1955—Jan.	238.2	202.0	242.2	208.8	294.5	278.6
Feb.	248.0	205.6	253.9	220.5	306.1	282.4
Mar.	251.9	203.8	259.5	222.2	318.0	282.2
Apr.	259.2	202.6	268.8	231.8	326.8	288.8
May	267.4	230.2	274.2	238.4	330.3	281.1
June	276.8	254.1	282.9	248.7	336.5	266.7
July	263.7	264.0	265.1	230.1	320.0	249.6
Aug.	271.7	261.8	275.5	245.8	322.0	255.2
Sept.	281.2	275.7	284.3	250.2	337.6	262.3
Oct.	284.0	285.3	284.9	247.5	343.2	272.3
Nov.	283.7	273.9	284.6	248.6	341.0	296.5
Dec.	264.3	245.5	265.5	229.5	321.9	293.2
1956—Jan.	257.7	239.8	259.5	223.5	315.8	278.8
Feb.	266.5	244.3	269.7	232.8	327.5	283.2
Mar.	277.6	251.1	282.5	240.9	347.5	286.9
Apr.	277.3†	234.4	286.6†	244.1	353.0†	279.8
May	283.1	256.3	288.0	244.3	356.3	293.2
June	298.6	278.9†	303.3†	260.1	370.8†	295.3
July	285.2†	283.9†	285.8†	239.6†	358.0†	282.7
Aug.	288.7*	295.2*	287.2*	252.4*	341.7*	289.1
Sept.	299.1*	313.0*	295.9*	259.6*	352.8*	300.6

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

INDEXES OF INDUSTRIAL PRODUCTION

NOT SEASONALLY ADJUSTED



EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

	TOTAL EXPORTS (EXCLUDING GOLD) TO [1]							NEW GOLD PRODUCTION AVAILABLE FOR EXPORT ‡	EXPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending Sept. 1956	2,822	780	254	448	175	246	**4,725**	142			
Monthly											
1955–Mar.	215.1	65.5	19.7	27.7	14.5	12.5	**355.0**	12.2	136.1	116.5	116.8
Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	**429.3**	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	**430.3**	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	**426.7**	14.5	163.8	121.4†	134.9†
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	**409.4**	12.2	157.4*	121.3*	129.8*
Oct.*	286.1	67.3					**456.5**	12.3			

	TOTAL IMPORTS (EXCLUDING GOLD) FROM							EXCESS OF MERCHANDISE EXPORTS OVER MERCHANDISE IMPORTS	IMPORT INDEXES [4] 1948 = 100		
	U.S.A.	U.K.	OTHER STERLING AREA 2	WESTERN EUROPE & COLONIES 3	CENTRAL AND SOUTH AMERICA	ALL OTHER	Total All Countries		TOTAL VALUE	PRICE	PHYSICAL VOLUME
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending Aug. 1956	4,016	466	223	301	364	132	**5,052**	−797			
Monthly											
1955–Mar.	284.9	32.3	13.5	14.0	24.8	6.7	**376.2**	−21.2	168.6	110.4	152.7
Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2	33.2	11.7	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	**463.5**	−130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	**532.4**	−144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	**550.0**	−114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	**490.6**	−61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	**482.6**	−52.3	218.1	112.4†	194.0†
Aug.	329.7†	42.8†	21.6	30.9	35.1	13.6	**473.7†**	−47.0†	212.9*	112.7*	188.9*
Sept.*	313.4	36.2					**440.8**	−31.4			
Oct. *	395.5	44.5					**545.6**	−89.1			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

‡ See footnote † to "Canadian Gold Statistics" table on page 301.
† Revised. * Preliminary.

NOTE: FOR THE YEARS 1952–1955 SEE PAGES 76–77 IN THE "FINANCIAL SUPPLEMENT 1955".

MERCHANDISE EXPORTS : COMMODI

Compiled from "Trade of Canad

Millions of Dollars

Destination, Calendar Years and Quarters		Farm and Fish Products				Forest Products					Iron Ore
		Wheat and Wheat Flour	Barley, Oats and Rye	Other Farm and Fish [1]	Total Farm and Fish	Softwood Lumber	Wood Pulp	Newsprint	Other Forest Products [2]	Total Forest Products	
To U.S.A.	1953	24	115	239	378	189	202	564	128	1,083	14
	1954	13	70	242	325	212	206	559	122	1,099	26
	1955	12	32	228	272	256	234	578	142	1,210	80
	1953–IV	7	52	60	119	43	51	146	34	274	4
	1954–I	2	7	59	68	37	48	134	28	247	–
	II	7	25	59	91	43	53	142	25	263	3
	III	1	13	62	76	71	51	139	33	294	12
	IV	3	25	62	90	61	54	144	36	295	11
	1955–I	2	2	55	59	55	52	134	33	274	–
	II	5	8	54	67	67	60	145	31	303	17
	III	2	4	58	64	76	59	145	39	319	38
	IV	3	18	61	82	59	62	154	39	314	24
	1956–I	4	3	57	64	56	60	147	35	298	–
	II	10	12	58	80	60	66	153	29	308	26
	III	2	16	58	76	68	58	155	36	317	54
To U.K.	1953	240	35	42	317	49	28	18	15	110	7
	1954	162	34	46	242	68	34	29	14	145	6
	1955	167	47	58	272	69	35	33	19	156	9
	1953–IV	49	7	11	67	13	8	4	5	30	2
	1954–I	35	2	15	52	14	7	5	2	28	1
	II	28	3	10	41	18	9	7	3	37	1
	III	49	12	5	66	18	9	9	6	42	2
	IV	50	17	17	84	17	9	8	4	38	2
	1955–I	40	14	21	75	17	8	7	3	35	1
	II	43	13	14	70	20	10	8	4	42	1
	III	50	12	7	69	17	9	10	6	42	3
	IV	34	8	16	58	15	9	8	5	37	4
	1956–I	45	2	22	69	11	6	9	4	30	1
	II	52	6	10	68	10	7	13	4	34	3
	III	53	13	14	80	9	10	11	10	40	10
To All Other	1953	406	67	82	555	27	19	37	16	99	10
	1954	288	27	93	408	31	31	48	20	130	8
	1955	234	20	108	362	42	28	55	26	151	11
	1953–IV	96	20	27	143	8	7	12	4	31	4
	1954–I	60	8	29	97	7	7	5	4	23	1
	II	82	8	20	110	8	9	12	3	32	1
	III	67	3	18	88	8	9	16	5	38	3
	IV	80	7	25	112	9	6	15	7	37	2
	1955–I	56	2	26	84	10	6	11	3	30	1
	II	59	9	24	92	12	9	17	7	45	3
	III	58	6	20	84	9	7	14	8	38	5
	IV	60	2	39	101	10	6	13	9	38	3
	1956–I	59	4	34	97	7	6	10	5	28	2
	II	124	13	16	153	10	7	13	6	36	1
	III	103	7	19	129	8	9	14	6	37	5
Total All Countries	1953	670	217	363	1,250	265	249	619	159	1,292	31
	1954	463	131	381	975	311	271	636	156	1,374	40
	1955	413	99	394	906	367	297	666	187	1,517	100
	12 Months ending October 1956	565	111	411	1,087	317	310	707	187	1,521	142
	1953–IV	152	79	98	329	64	66	162	43	335	10
	1954–I	97	17	103	217	58	62	144	34	298	2
	II	117	36	89	242	69	71	161	31	332	5
	III	117	28	84	229	98	69	164	44	375	17
	IV	133	49	104	286	87	69	166	48	370	15
	1955–I	98	18	102	218	82	66	152	39	339	2
	II	107	30	92	229	99	79	170	42	390	20
	III	110	22	85	217	102	75	169	53	399	46
	IV	97	28	116	241	84	77	175	53	389	31
	1956–I	108	9	113	230	74	72	166	44	356	3
	II	186	31	84	301	80	80	179	39	378	30
	III	158	36	91	285	85	77	180	52	394	69

★ A complete list of items included in this classification is available from the Research Department on request. 1. Mainly fishery products, cattle and
3. Largely asbestos, silver and products, platinum and abrasives. 4. Mainly machinery (both farm and non-farm) and parts, whiskey, beer, automobiles, t

ASSIFICATION BY DESTINATION★

nion Bureau of Statistics

Millions of Dollars

ary and eel	Metals and Minerals: Aluminum and Products	Copper, Nickel and Products	Lead, Zinc and Products	Crude Petroleum	Other Metal and Mineral Materials [3]	Total Metal and Mineral Materials	Chemical and Fertilizers	Other Manufactured Goods [4]	Exports of Foreign Produce	Total Exports
6	91	178	68	6	152	565	85	308	44	**2,463**
6	77	183	63	6	141	522	86	285	50	**2,367**
9	84	228	64	36	169	710	112	255	53	**2,612**
6	22	39	12	2	41	126	21	78	11	**629**
3	21	40	13	2	34	113	24	74	11	**537**
7	21	47	17	1	36	132	20	88	14	**608**
9	19	46	17	1	34	138	15	59	13	**595**
7	16	49	15	2	38	139	26	65	13	**628**
6	18	52	16	5	35	132	36	66	13	**580**
1	26	54	16	7	44	174	23	69	13	**649**
4	23	58	15	10	43	201	22	56	14	**676**
8	18	65	18	14	46	203	30	67	13	**708**
0	17	60	16	20	43	166	34	67	13	**642**
3	24	66	14	27	48	218	35	76	15	**732**
3	28	60	16	26	46	243	27	63	15	**741**
8	66	68	20	–	29	208	9	21	4	**669**
7	75	82	27	–	37	234	16	16	5	**658**
9	99	93	33	–	39	292	20	29	5	**774**
5	17	18	4	–	7	53	2	7	1	**160**
1	14	20	5	–	7	48	3	4	1	**136**
1	23	24	6	–	10	65	4	3	1	**151**
3	17	20	8	–	10	60	3	4	1	**176**
2	22	18	8	–	9	61	6	6	1	**196**
2	23	20	10	–	7	63	4	6	1	**184**
5	23	26	9	–	12	76	7	7	1	**203**
5	26	23	7	–	12	76	4	7	1	**199**
6	27	24	7	–	9	77	5	9	1	**188**
3	22	25	4	–	13	68	4	9	1	**181**
3	25	22	8	–	12	73	6	8	1	**190**
5	23	25	10	–	11	84	7	8	2	**221**
4	21	41	8	–	39	133	44	203	7	**1,041**
1	33	52	9	–	42	155	59	159	11	**922**
9	30	69	11	–	42	192	78	170	12	**965**
4	5	11	3	–	11	38	11	50	2	**275**
2	6	10	–	–	6	25	12	33	3	**193**
1	9	14	2	–	11	38	15	50	1	**246**
1	8	14	3	–	14	43	15	37	2	**223**
7	9	15	4	–	12	49	18	38	4	**259**
6	6	15	2	–	5	36	16	36	1	**203**
6	10	17	1	–	12	49	20	37	2	**245**
0	7	20	4	–	11	57	20	55	5	**259**
8	6	16	3	–	14	50	23	42	4	**258**
6	5	22	1	–	6	42	17	42	2	**228**
0	7	20	2	–	20	60	20	60	2	**331**
0	7	21	7	–	18	68	20	48	2	**304**
8	178	287	96	6	220	906	138	532	55	**4,173**
4	185	317	99	6	220	911	161	460	66	**3,947**
7	213	390	108	36	250	1,194	210	455	70	**4,351**
9	214	423	107	95	289	1,379	229	512	71	**4,799**
5	44	68	19	2	59	217	34	134	14	**1,064**
6	41	70	18	2	47	186	39	111	15	**866**
9	53	85	25	1	57	235	39	141	16	**1,005**
3	44	80	28	1	58	241	33	99	16	**993**
6	47	82	27	2	59	248	51	109	18	**1,082**
5	47	87	28	5	47	231	56	108	15	**967**
2	59	97	26	7	68	299	50	112	16	**1,097**
9	56	101	26	10	66	334	46	118	20	**1,134**
2	51	105	28	14	69	330	58	118	18	**1,154**
9	44	107	21	20	62	276	55	118	16	**1,051**
6	56	108	24	27	80	351	61	143	18	**1,253**
8	58	106	33	26	75	395	54	119	19	**1,266**

and products, flaxseed, furs and dairy products.
rts, electrical apparatus, textiles, aircraft and parts.

2. Mainly pulpwood, plywoods, veneers, hardwood lumber, logs, pit props, poles and paper products. Also includes a small amount of non-commercial items, e.g., settlers' effects, postal packages and donations.

CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
★ Bank of Canada: Assets and Liabilities	321-322	
Canadian Investment Transactions of Twelve Life Insurance Companies	339	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	323-326	
Employment and Labour Income	343	
External Trade and Trade Indexes	348	
Foreign Exchange Rates	340	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	329-330	
★ Government of Canada Theoretical Bond Yields	334	
★ Labour Force Status of the Population	344	
★ Manufacturing: Shipments, Orders and Inventories	345	
★ Money Market Statistics	335-336	
Official Holdings of Gold and U.S. Dollars	340	
★ Price Indexes	343	
★ Selected Housing Statistics	344	
★ Selected Seasonally Adjusted Statistics	345-346	
★ Stock Market Statistics	331	
Treasury Bill Rates, Government Bond Prices and Market Yields	337-338	
U.S.A. Economic Statistics	346	
Volume of Industrial Production	347	
QUARTERLY TABLES		
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Nov. 331	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Nov. 333	
★ Merchandise Exports: Commodity Classification by Destination	Nov. 349-350	
Bond Issues and Retirements	Oct. 302	
Canadian Gold Statistics	Oct. 301	
Chartered Banks: Quarterly Classification of Loans in Canada	Oct. 294	
★ Imports Classified by Source and End-Use	Oct. 317-318	
Merchandise Exports: Commodity Classification by Value	Oct. 319-320	
Selected Agricultural Statistics	Oct. 309-310	
Canadian Balance of International Payments	Sept. 279	
★ Consumer Credit Outstanding	Sept. 264	
Corporation Profits After Taxes	Sept. 269-270	
Merchandise Imports: Commodity Classification by Value	Sept. 281-282	
National Accounts	Sept. 273-276	
New Commercial Vehicle Statistics	Sept. 268	
New Passenger Automobile Statistics	Sept. 268	
Merchandise Exports: Commodity Classification by Volume	Aug. 247	
Merchandise Imports: Commodity Classification by Volume	Aug. 248	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Public Finance: Provincial Governments: Outstanding Debt	Nov. 341-342	
Direct Estimate of Personal Saving in Canada: 1950-1955	Oct. 304	
Estimated Distribtuion of Government of Canada Direct and Guaranteed Funded Debt	Oct. 303	
Newsprint: North America	Oct. 314	
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
Mineral Production	Feb. 51	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production, Acreage and Yield	Mar. 89	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Population by Provinces: 1936-1955		July 188
Public Finance: Provincial Governments: Current Expenditure		Dec. 328
Public Finance: Provincial Governments: Current Revenue		Dec. 327

★ **New or Substantially Revised in 1956**

BANK OF CANADA

STATISTICAL SUMMARY

A Cumulative Table of Contents for 1955-1956 appears on the back cover

TABLES

Bank of Canada: Liabilities and Assets	351-352
Chartered Banks:	
Monthly Series: Cash Reserves, Liabilities and Assets	353-354
Estimated Weekly Series: Assets and Liabilities	355-356
General Public Holdings of Certain Liquid Assets:	
Currency, Bank Deposits and Government of Canada Securities	359-360
Government of Canada Direct and Guaranteed Securities: Detail by Issue	362
Money Market Statistics	363-364
Treasury Bill Rates, Government Bond Prices and Market Yields	365-366
Government of Canada Theoretical Bond Yields	367
Foreign Exchange Rates	368
Official Holdings of Gold and U.S. Dollars	368
Consumer Credit Outstanding	369
Stock Market Statistics	369
Public Finance: Provincial Governments:	
Current Revenue	371
Current Expenditure	372
Canadian Investment Transactions of Twelve Life Insurance Companies	373
Price Indexes	374
Employment and Labour Income	374
Labour Force Status of the Population	375
Selected Housing Statistics	375
New Passenger Automobile Statistics	376
New Commercial Vehicle Statistics	376
★ Corporation Profits	377-378
Volume of Industrial Production	379
National Accounts	381-384
Selected Seasonally Adjusted Statistics	385-386
Manufacturing: Shipments, Orders and Inventories	385
U.S.A. Economic Statistics	386
Mineral Production	387
Canadian Balance of International Payments	388
External Trade and Trade Indexes	389
Merchandise Exports: Commodity Classification by Volume	390
Merchandise Imports: Commodity Classification by Volume	391

★ A New Table

LIBRARY
JAN 22 1957
UNIVERSITY OF TORONTO

CHARTS

Chartered Banks: Assets and Liabilities	357
Chartered Banks: Selected Assets	358
General Public Holdings of Certain Liquid Assets	361
Government of Canada Securities	361
Government of Canada Theoretical Bond Yields	367
United States Dollar in Canadian Funds	368
Consumer Credit Outstanding	370
Corporation Profits: Before Taxes	378
Volume of Industrial Production	379
Consumer Expenditure on Goods	380

Tables and Charts may be reproduced or referred to provided that the Bank of Canada Statistical Summary, with its date, is specifically quoted as the source. Subscription: 25c per copy, post free. For particulars apply to the Research Department, Bank of Canada, Ottawa.

DECEMBER 1956

BANK

Millions of Dollars — MONTH-END

ASSETS

	Government of Canada Direct and Guaranteed Securities							Provincial Govt. Securities	Advances to		Fore Curr Ass
	Treasury Bills	Other Maturities				Total	*Of which held under Purchase and Resale Agreements*		Govt. of Canada	Chartered & Savings Banks	
		2 yrs. and under	Over 2 yrs. to 5 yrs.	Over 5 yrs. to 10 yrs.	Over 10 yrs.						
	1										
As at Dec. 31											
1950	262.7	966.6		712.5		1,679.1	**1,941.8**	–	–	–	359
1951	186.4	955.3		1,049.3		2,004.7	**2,191.1**	–	–	–	204
1952	282.9	1,176.9		767.2		1,944.1	**2,227.0**	–	–	–	84
1953	374.5	1,002.1		893.7		1,895.7	**2,270.2**	*21.8*	–	–	67
1954	168.5	1,193.0	410.8	297.3	152.5	2,053.6	**2,222.0**	–	–	–	66
1955	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	2.0	114
1956	505.2	519.7 [5]	629.7 [5]	507.2 [5]	232.0 [5]	1,888.7 [5]	**2,393.9** [5]	–	–	–	77
End of											
1955—Oct.	297.9	1,020.6	396.1	386.4	198.6	2,001.6	**2,299.5**	*3.4*	–	15.0	108
Nov.	300.6	1,025.6	420.8	425.9	203.3	2,075.6	**2,376.2**	–	–	4.0	105
Dec.	262.6	1,021.2	354.5	516.6	212.5	2,104.9	**2,367.5**	–	–	2.0	114
1956—Jan.	235.8	855.7	401.7	537.1	197.1	1,991.6	**2,227.4**	–	–	–	91
Feb.	338.6	727.0	411.0	539.4	181.5	1,858.9	**2,197.5**	*6.2*	–	–	103
Mar.	455.6	510.3	449.1	624.2	199.9	1,783.5	**2,239.1**	–	–	5.0	101
Apr.	323.5	440.6	569.6	725.1	231.6	1,966.8	**2,290.3**	–	–	–	94
May	392.4	673.3	643.1	328.7	206.4	1,851.5	**2,243.9**	–	–	15.7	104
June	456.1	585.3	798.9	328.8	148.8	1,861.8	**2,317.8**	–	–	–	96
July	453.0	576.5	828.0	335.7	138.1	1,878.4	**2,331.4**	–	–	–	91
Aug.	495.1	524.2	849.8	354.4	131.3	1,859.7	**2,354.8**	–	–	–	74
Sept.	535.3	506.0	672.7	447.5	215.6	1,841.7	**2,377.1**	–	–	–	74
Oct.	557.5	473.8	669.7	451.5	221.4	1,816.4	**2,374.0**	–	–	–	68
Nov.	553.5	467.7	672.7	466.4	222.5	1,829.2	**2,382.8**	–	–	–	77
Dec.	505.2	519.7 [5]	629.7 [5]	507.2 [5]	232.0 [5]	1,888.7 [5]	**2,393.9** [5]	–	–	–	77
Average of Wednesdays											
1955—Oct.	240.9	1,048.5		975.5		2,023.9	**2,264.8**	*6.1*	–	17.0	107
Nov.	323.5	1,007.1		984.8		1,991.9	**2,315.4**	*13.4*	–	16.0	109
Dec.	292.3	1,027.6		1,028.1		2,055.7	**2,348.0**	*1.6*	–	4.5	107
1956—Jan.	257.7	936.4		1,122.4		2,058.8	**2,316.5**	*3.6*	–	2.4	108
Feb.	276.9	794.0		1,125.5		1,919.5	**2,196.4**	*1.2*	–	–	94
Mar.	421.6	612.7		1,214.9		1,827.6	**2,249.2**	*3.8*	–	–	96
Apr.	410.2	472.9		1,395.3		1,868.2	**2,278.4**	–	–	11.5	97
May	353.7	723.6		1,195.5		1,919.2	**2,272.9**	*0.2*	–	5.1	101
June	447.9	641.4		1,230.1		1,871.6	**2,319.5**	–	–	5.7	95
July	456.3	588.3		1,286.7		1,875.0	**2,331.3**	*0.8*	–	20.3	90
Aug.	482.7	541.4		1,325.3		1,866.7	**2,349.3**	*1.0*	–	6.4	79
Sept.	505.1	514.9		1,335.0		1,859.9	**2,365.0**	*1.4*	–	–	70
Oct.	526.3	500.7		1,342.1		1,842.8	**2,369.1**	*1.4*	–	6.4	70
Nov.	536.9	455.7		1,352.3		1,808.0	**2,344.9**	*3.8*	–	21.3	77
Dec.	525.9	493.4		1,369.4		1,862.8	**2,388.7**	*0.4*	–	13.6	75
As at											
1956—Aug. 1	457.0	576.9		1,305.1		1,882.0	**2,339.0**	*3.5*	–	–	91
8	497.9	542.8		1,316.3		1,859.1	**2,357.0**	*1.0*	–	7.0	79
15	495.0	536.7		1,344.3		1,881.0	**2,376.0**	–	–	25.0	81
22	472.4	526.3		1,326.8		1,853.1	**2,325.5**	–	–	–	71
29	491.0	524.1		1,334.0		1,858.1	**2,349.1**	–	–	–	73
Sept. 5	495.2	528.0		1,333.8		1,861.8	**2,356.9**	–	–	–	69
12	493.3	525.0		1,338.0		1,863.0	**2,356.4**	*5.5*	–	–	75
19	513.8	532.7		1,336.2		1,868.9	**2,382.6**	–	–	–	68
26	518.1	514.0		1,332.1		1,846.1	**2,364.2**	–	–	–	68
Oct. 3	536.9	506.1		1,347.8		1,853.9	**2,390.8**	–	–	–	71
10	496.0	496.1		1,343.5		1,839.6	**2,335.6**	–	–	32.0	68
17	498.3	524.8		1,338.8		1,863.6	**2,361.9**	*7.2*	–	–	71
24	542.6	502.8		1,337.7		1,840.6	**2,383.1**	–	–	–	73
31	557.5	473.8		1,342.6		1,816.4	**2,374.0**	–	–	–	68
Nov. 7	549.0	451.4		1,345.6		1,797.0	**2,346.0**	–	–	–	72
14	529.0	452.1		1,344.7		1,796.8	**2,325.8**	–	–	25.0	81
21	540.6	452.9		1,357.5		1,810.5	**2,351.1**	*15.1*	–	10.0	70
28	528.8	466.3		1,361.5		1,827.7	**2,356.5**	–	–	50.0	83
Dec. 5	536.7	468.4		1,363.9		1,832.3	**2,369.0**	–	–	–	66
12	543.3	481.1		1,370.1		1,851.2	**2,394.6**	*1.4*	–	–	77
19	508.3	511.9		1,368.5		1,880.3	**2,388.7**	–	–	44.5	79
26	515.3	512.0		1,375.2		1,887.3	**2,402.5**	–	–	10.0	79

1. Foreign exchange and foreign securities exceeding market values" to amortized values, and for this reason figures for Dec. 31 and later dates are not comparable with those for earlier dates. 2. Industrial Development Bank capital stock, bonds and debentures. 3. Bank premises and all other asset

NOTE: FOR DATA BACK TO 1946 BY MONTH-END AND TO JANUARY 1953 BY WEEKS FOR THE MAJORITY OF TH

CANADA

WEEKLY SERIES

Millions of Dollars

Investment in CDB	All Other Accounts	Total Assets or Liabilities	LIABILITIES								
			Notes in Circulation			Canadian Dollar Deposits			Foreign Currency Liabilities	All Other Accounts	
			Held by		Total	Govt. of Canada	Chartered Banks	Other			
2	3		Chartered Banks	Others						4	
											As at Dec. 31
25.0	24.0	**2,350.3**	231.3	1,136.1	**1,367.4**	24.7	578.6	207.1	133.6	39.0	1950
27.8	21.0	**2,444.1**	273.1	1,191.1	**1,464.2**	94.9	619.0	66.1	155.6	44.4	1951
30.8	39.2	**2,381.4**	272.5	1,288.7	**1,561.2**	16.2	626.6	44.5	82.9	50.0	1952
36.3	63.5	**2,437.2**	263.8	1,335.3	**1,599.1**	51.5	623.9	29.5	63.8	69.3	1953
35.6	76.9	**2,400.8**	261.6	1,361.9	**1,623.5**	56.3	529.6	30.5	63.1	97.9	1954
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	1955
48.0	28.1	**2,547.7**	*	*	**1,868.7**	38.8	511.5	31.2	62.2	35.4	1956
											End of
35.2	66.3	**2,524.7**	277.6	1,396.6	**1,674.2**	62.4	580.7	34.5	101.7	71.3	Oct. — 1955
35.1	60.0	**2,580.5**	289.2	1,394.8	**1,684.0**	128.3	562.6	45.2	88.3	72.1	Nov.
35.1	100.9	**2,620.2**	289.4	1,449.0	**1,738.5**	89.2	551.0	34.0	98.0	109.5	Dec.
35.0	56.9	**2,411.0**	290.3	1,358.4	**1,648.7**	76.1	528.4	42.1	75.2	40.5	Jan. — 1956
36.3	36.0	**2,373.6**	265.8	1,375.2	**1,641.1**	60.8	493.6	35.0	94.3	48.7	Feb.
36.9	22.7	**2,404.7**	219.1	1,458.1	**1,677.2**	48.1	506.1	31.4	91.2	50.7	Mar.
36.9	54.3	**2,475.9**	271.0	1,415.4	**1,686.3**	54.1	564.9	30.6	83.5	56.6	Apr.
37.0	53.6	**2,454.3**	280.9	1,425.2	**1,706.1**	30.2	542.8	29.9	82.7	62.6	May
38.3	131.0	**2,583.9**	235.3	1,499.6	**1,734.9**	51.1	574.7	32.2	87.2	103.8	June
39.9	48.2	**2,511.2**	304.6	1,457.7	**1,762.3**	49.8	500.0	39.6	82.0	77.4	July
40.8	143.3	**2,613.4**	249.6	1,515.0	**1,764.6**	65.4	580.6	35.6	64.4	102.8	Aug.
42.2	108.2	**2,602.1**	255.8	1,513.7	**1,769.5**	46.0	564.0	45.2	64.9	112.4	Sept.
42.8	85.9	**2,571.1**	309.1	1,471.8	**1,780.9**	55.0	575.3	30.7	56.4	72.9	Oct.
43.7	116.9	**2,621.3**	250.5	1,542.9	**1,793.5**	7.4	624.9	31.7	68.2	95.7	Nov.
48.0	28.1	**2,547.7**	*	*	**1,868.7**	38.8	511.5	31.2	62.2	35.4	Dec.
											Average of Wednesdays
34.5	52.7	**2,476.2**	315.2	1,363.3	**1,678.5**	53.9	543.8	32.4	98.4	69.2	Oct. — 1955
35.1	55.8	**2,532.0**	307.1	1,378.7	**1,685.8**	79.6	546.7	36.6	100.8	82.6	Nov.
35.1	51.7	**2,546.8**	326.8	1,397.1	**1,723.9**	45.3	551.8	48.5	92.8	84.6	Dec.
35.0	47.1	**2,509.1**	351.4	1,343.6	**1,695.0**	46.4	569.3	33.6	92.3	72.4	Jan. — 1956
35.5	41.6	**2,368.3**	292.1	1,353.0	**1,645.1**	56.0	503.5	35.3	84.0	44.3	Feb.
36.6	38.8	**2,421.2**	302.3	1,360.3	**1,662.6**	48.6	538.7	34.0	87.9	49.4	Mar.
36.9	48.3	**2,472.0**	318.4	1,366.8	**1,685.2**	48.3	556.0	31.0	87.5	64.0	Apr.
36.9	51.3	**2,467.4**	320.4	1,384.4	**1,704.8**	52.4	537.2	28.9	88.7	55.4	May
37.2	53.1	**2,511.1**	335.9	1,386.0	**1,721.9**	55.7	550.2	32.1	85.7	65.4	June
38.3	47.5	**2,528.3**	339.6	1,417.6	**1,787.2**	47.9	531.5	32.9	81.0	77.7	July
39.9	56.0	**2,531.0**	332.2	1,434.5	**1,766.7**	51.9	545.6	30.2	69.7	66.8	Aug.
41.0	42.5	**2,519.3**	342.2	1,430.8	**1,772.9**	47.7	542.8	31.4	60.7	63.7	Sept.
42.2	55.0	**2,543.2**	335.0†	1,447.5†	**1,782.5**	59.3	538.3	31.4	60.4	71.3	Oct.
42.8	63.6	**2,549.5**	348.7	1,445.3	**1,794.1**	45.0	531.4	30.2	67.3	81.6	Nov.
43.7	49.3	**2,571.3**	355.2	1,483.0	**1,838.2**	32.6	548.5	30.7	61.6	59.7	Dec.
											As at
39.9	31.2	**2,501.9**	309.9	1,455.4	**1,765.3**	50.7	490.3	33.3	81.9	80.5	1 Aug.—1956
39.9	77.8	**2,560.7**	335.9	1,435.2	**1,771.1**	64.0	548.7	27.8	69.9	79.3	8
39.9	84.4	**2,606.7**	322.4	1,446.3	**1,768.7**	50.5	616.6	28.5	71.9	70.5	15
39.8	57.4	**2,493.8**	345.3	1,420.9	**1,766.2**	49.9	535.8	28.8	61.2	51.9	22
39.9	29.1	**2,491.8**	347.4	1,414.8	**1,762.2**	44.7	536.6	32.7	63.8	51.8	29
40.8	46.7	**2,514.3**	314.8	1,458.1	**1,772.9**	49.6	542.5	29.6	59.7	59.9	5 Sept.
40.8	33.1	**2,505.9**	350.7	1,425.6	**1,776.3**	40.7	535.9	25.6	65.5	61.9	12
40.8	39.2	**2,531.4**	348.4	1,424.9	**1,773.2**	49.2	557.8	29.7	58.8	62.6	19
41.5	51.0	**2,525.5**	354.8	1,414.5	**1,769.3**	51.3	535.0	40.7	58.6	70.6	26
42.1	50.4	**2,544.8**	318.6†	1,458.3†	**1,776.9**	70.9	534.3	35.7	61.5	75.5	3 Oct.
42.1	57.3	**2,535.1**	346.4†	1,441.2†	**1,787.6**	51.2	539.6	28.6	58.3	69.7	10
42.1	40.2	**2,515.3**	340.5†	1,447.5†	**1,788.0**	52.5	509.1	31.8	62.2	71.7	17
42.1	41.3	**2,539.8**	360.4†	1,418.7†	**1,779.1**	67.1	533.1	30.0	63.5	67.0	24
42.8	85.9	**2,571.1**	309.1	1,471.8	**1,780.9**	55.0	575.3	30.7	56.4	72.9	31
42.7	86.3	**2,547.6**	333.8	1,457.7	**1,791.4**	43.9	528.0	29.3	62.7	92.2	7 Nov.
42.7	59.4	**2,534.2**	347.7	1,448.9	**1,796.6**	44.8	508.6	28.1	71.7	84.4	14
42.7	72.2	**2,546.2**	354.8	1,442.2	**1,796.9**	41.7	525.5	31.9	60.5	89.7	21
43.1	36.8	**2,570.1**	358.6	1,432.7	**1,791.3**	49.5	563.6	31.4	74.1	60.1	28
43.7	52.4	**2,531.3**	328.6	1,479.6	**1,808.2**	50.2	529.2	29.4	56.9	57.4	5 Dec.
43.7	51.1	**2,567.3**	365.6	1,461.2	**1,826.9**	39.9	542.1	27.9	65.8	64.8	12
43.6	47.5	**2,604.1**	359.3	1,493.3	**1,852.7**	18.6	581.0	27.9	62.1	61.8	19
43.8	46.2	**2,582.3**	367.2	1,497.8	**1,865.0**	21.5	541.7	37.8	61.4	54.9	26

4. Capital, rest fund and all other liabilities. 5. On Dec. 31, 1956, the basis for the valuation of securities held by the Bank of Canada was changed from "not ailable. † Revised.

IES SEE PAGES 4-13 IN THE "FINANCIAL SUPPLEMENT 1954" AND THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

MONTHL

Millions of Dollars *Bank*

I. CANADIAN CASH RESERVES★

	Cash Reserves			Canadian Dollar Deposit Liabilities 2	Average Cash Reserve Ratio 3
	Bank of Canada Deposits	Bank of Canada Notes	Total		
Averages					
1951	567	225	**792**	7,759	10.2
1952	606	239	**844**	8,110	10.4
1953	627	256	**883**	8,624	10.2
1954 1st Half	634	260	**894**	8,820	10.1
1954 2nd Half★	525	286	**811**	9,097	8.9
1955	541	293	**834**	9,915	8.4
1956*	548	325	**873**	10,527	8.3
1955–May	531	277	**808**	9,632	8.4
June	529	288	**817**	9,821	8.3
July	557	282	**840**	10,049	8.4
Aug.	552	293	**845**	10,222	8.3
Sept.	542	303	**845**	10,264	8.2
Oct.	556	301	**857**	10,314	8.3
Nov.	549	313	**861**	10,383	8.3
Dec.	552	312	**863**	10,487	8.2
1956–Jan.	568	310	**877**	10,515	8.4
Feb.	504	354	**858**	10,448	8.2
Mar.	542	299	**841**	10,285	8.2
Apr.	561	294	**855**	10,357	8.3
May	545	310	**856**	10,409	8.2
June	560	318	**878**	10,597	8.3
July	544	332	**876**	10,608	8.3
Aug.	563	338	**900**	10,649	8.5
Sept.	549	328	**877**	10,563	8.3
Oct.	544	340	**885**	10,607	8.3
Nov.	539	341	**881**†	10,591†	8.3
Dec.*	553	337	**889**	10,701	8.3

	Advances from Bank of Canada	Govt. of Canada	Provincial Governments
As at Dec. 31			
1951	–	88	185
1952	–	49	214
1953	–	473	166
1954	–	176	190
1955	2	517	181
End of			
1955—Apr.		55	198
May	–	156	159
June	–	107	246
July	–	170	194
Aug.	–	174	163
Sept.	–	134	213
Oct.	15	165	158
Nov.	2	543	143
Dec.	2	517	181
1956—Jan.	–	501	148
Feb.	–	493	152
Mar.	5	488	223
Apr.	–	355	162
May	16	494	168
June	–	413	172
July	–	279	143
Aug.	–	275	123
Sept.	–	281	117
Oct.	–	153	154
Nov.	–	417	103

III.

	Bank of Canada Deposits and Notes	Cdn. Day-to-Day Loans	Treasury Bills	Government of Canada Direct and Guaranteed Bonds 6			Other Canadian Securities, Insured Residential M							
							Other Canadian Securities 1, 6				Ins. Res. Mtges.			
				2 yrs. and under	Over 2 years	Total	Provincial 7, 8	Municipal 8	Corporate	Total 1		Call and Short 9		Provincial 8	Mun icipa 8
												To Stock-Brokers 11	To Others		
As at Dec. 31															
1951	892	–	236	499	2,019	2,518	321	167	393	881	–	107		68	94
1952	899	–	138	869	1,777	2,647	304	159	370	834	–	155		79	97
1953	888	–	244	482	2,034	2,516	280	152	341	773	–	154		65	96
1954	791	68	360	636	2,318	2,953	264	177	353	794	74	68	75	61	103
1955	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
End of															
1955–Apr.	783	99	382	683	2,522	3,205	298	198	402	898	119	74	58	10	165
May	786	116	424	681	2,548	3,229	301	205	402	908	131	83	52	13	137
June	775	95	376	665	2,579	3,244	309	205	429	942	145	90	59	26	133
July	772	109	412	424	2,862	3,286	316	205	438	959	162	99	61	13	122
Aug.	819	90	418	416	2,838	3,254	317	212	444	973	184	94	46	19	115
Sept.	796	44	369	401	2,775	3,175	337	214	449	999	209	88	45	33	130
Oct.	858	86	337	646	2,484	3,130	338	219	469	1,027	236	94	52	51	125
Nov.	852	54	327	564	2,364	2,928	336	218	479	1,034	264	99	48	83	121
Dec.	840	81	427	475	2,157	2,632	322	218	482	1,022	294	112	67	83	124
1956–Jan.	819	59	512	436	2,047	2,482	317	213	480	1,009	317	113	52	60	143
Feb.	759	82	564	406	1,993	2,400	308	210	489	1,007	331	116	56	54	166
Mar.	725	75	593	398	1,922	2,319	298	210	485	993	345	109	53	6	200
Apr.	836	43	756	350	1,695	2,045	295	211	489	995	361	120	56	16	223
May	824	64	767	558	1,424	1,982	297	208	504	1,010	377	118	73	33	215
June	810	97	772	557	1,398	1,955	291	206	510	1,007	393	121	57	27	157
July	805	109	742	511	1,383	1,893	292	202	511	1,005	412	127	58	36	150
Aug.	830	68	814	522	1,325	1,847	291	200	520	1,010	432	123	37	57	145
Sept.	820	114	786	526	1,322	1,848	286	197	519	1,003	448	110	38	81	167
Oct.	884	85	791	464	1,320	1,784	295	197	516	1,008	471	104	39	83	168
Nov.	875	64	743	485	1,280	1,765	265	192	518	975	489	89	36	124	152

★ For periods prior to July 1954 all figures in this section are daily averages. From July 1954, in accordance with section 71 of the Bank Act of 1954, Bank of Canada deposits are averages of the juridical days in the month shown while Bank of Canada notes and Canadian dollar deposit liabilities are averages of the 4 consecutive Wednesdays ending with the second last Wednesday in the previous month.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for the end of July 1954 are on the new basis and, except for "General Loans" (see footnote 13) adjustments have been made to put figures for earlier dates on a comparable basis.
2. From July 1954 the figures are not adjusted for items in transit and are not strictly comparable with the figures in this section for earlier periods.
3. Prior to July 1st, 1954, the statutory minimum requirement was 5 per cent for each day; since that date it has been a monthly average of 8 per cent, calculated as described in footnote ★.
4. Mainly deposits of foreign banks.
5. Capital, rest fund, and undivided profits as at the latest fiscal year-end.
6. Including issues payable in foreign currency.

NOTE: FOR DATA BACK TO 1946 SEE PAGES 14–21 IN THE "FINANCIAL S

D BANKS

ERIES

anada

Millions of Dollars

II. LIABILITIES [1]

Canadian Dollar Deposits [1]					Foreign Currency Deposits	Acceptances, Guarantees, & Letters of Credit	All Other Liabilities	Shareholders Equity	Total Liabilities	
Personal Savings	Other Notice	Other Banks [4]	Public Demand	**Total** [1]	[1]			[5]	[1]	
4,296	316	95	2,993	**7,973**	878	225	7	375	**9,458**	As at Dec. 31 1951
4,600	325	75	3,373	**8,636**	905	199	7	381	**10,128**	1952
4,756	278	69	3,368	**9,111**	963	155	8	419	**10,656**	1953
5,218	397	104	3,597	**9,683**	1,030	155	43	521	**11,433**	1954
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	1955
5,516	604	137	3,414	**9,925**	1,002	165	29	550	**11,671**	End of Apr.–1955
5,505	617	148	3,510	**10,094**	1,046	175	22	552	**11,889**	May
5,573	611	143	3,665	**10,345**	1,027	181	21	552	**12,125**	June
5,630	608	140	3,594	**10,339**	1,014	179	24	552	**12,109**	July
5,696	599	134	3,607	**10,368**	1,032	181	20	552	**12,153**	Aug.
5,757	576	142	3,725	**10,547**	1,044	189	21	552	**12,353**	Sept.
5,839	526	156	3,924	**10,768**	1,048	200	39	560	**12,629**	Oct.
5,615	477	136	3,735	**10,650**	1,098	211	30	567	**12,557**	Nov.
5,633	464	139	3,915	**10,848**	1,056	203	26	567	**12,702**	Dec.
5,676	469	117	3,596	**10,507**	1,070	216	28	567	**12,387**	Jan.–1956
5,721	476	123	3,483	**10,449**	1,118	226	21	567	**12,380**	Feb.
5,791	466	125	3,316	**10,408**	1,148	229	21	568	**12,380**	Mar.
5,919	480	124	3,766	**10,805**	1,185	220	27	569	**12,806**	Apr.
5,844	485	110	3,554	**10,655**	1,203	216	24	587	**12,700**	May
5,881	459	118	3,817	**10,860**	1,236	217	23	609	**12,944**	June
5,923	472	115	3,773	**10,706**	1,315	210	27	619	**12,878**	July
5,941	477	110	3,731	**10,658**	1,354	226	24	628	**12,889**	Aug.
6,020	476	110	3,812	**10,816**	1,315	223	23	631	**13,008**	Sept.
6,098	453	155	3,846	**10,859**	1,334	216	48	647	**13,104**	Oct.
5,974	439	123	3,821	**10,877**	1,376	221	38	652	**13,164**	Nov.

TS [1]

ges and Loans [9] in Canada						Canadian Dollar Items in Transit (Net)	Foreign Cash Items Securities & Loans			Customers' Liability Under Acceptances, Guarantees, & Letters of Credit	All Other Assets	Total Assets	
ans [9] In Canada [1]					Total		Cash Items	Foreign Sec.	Loans Outside Canada				
Grain Dealers 10, 11	C.S.B. 11, 12	Sub-Total 11	General Loans 11, 13	Total Loans 1, 13	9, 13	13	14	1			15	1	
177	137	583	2,587	3,171	**4,052**	512	254	206	409	225	154	**9,458**	As at Dec. 31 1951
257	146	734	2,786	3,519	**4,353**	752	283	262	435	199	160	**10,128**	1952
391	165	871	3,235	4,105	**4,878**	751	280	244	540	155	160	**10,656**	1953
404	147	859	3,236	4,095	**4,963**	827	332	322	488	155	174	**11,433**	1954
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	1955
337	83	728	3,358	4,086	**5,104**	615	271	326	541	165	180	**11,671**	End of Apr.–1955
310	69	662	3,427	4,089	**5,128**	687	312	312	537	175	183	**11,889**	May
326	55	688	3,505	4,193	**5,281**	854	310	306	518	181	185	**12,125**	June
338	44	678	3,604	4,281	**5,402**	649	302	296	514	179	187	**12,109**	July
352	31	657	3,672	4,329	**5,486**	571	301	303	539	181	190	**12,153**	Aug.
360	20	676	3,750	4,426	**5,634**	803	297	314	540	189	191	**12,353**	Sept.
369	7	699	3,889	4,588	**5,850**	835	301	300	546	200	186	**12,629**	Oct.
368	185	904	3,955	4,859	**6,157**	677	309	297	561	211	183	**12,557**	Nov.
361	163	910	3,979	4,889	**6,205**	1,002	327	282	518	203	185	**12,702**	Dec.
360	144	872	4,029	4,901	**6,227**	736	297	291	554	216	193	**12,387**	Jan.–1956
356	129	877	4,086	4,962	**6,300**	677	301	293	585	226	192	**12,380**	Feb.
354	114	836	4,234	5,069	**6,407**	629	310	295	607	229	190	**12,380**	Mar.
319	97	831	4,352	5,183	**6,539**	936	314	314	611	220	193	**12,806**	Apr.
312	76	828	4,460	5,288	**6,675**	717	296	326	632	216	202	**12,700**	May
340	60	763	4,535	5,297	**6,698**	920	294	339	641	217	201	**12,944**	June
350	45	765	4,541	5,307	**6,724**	836	314	380	657	210	207	**12,878**	July
358	34	753	4,569	5,321	**6,763**	697	334	355	750	226	205	**12,889**	Aug.
341	22	759	4,521	5,280	**6,731**	859	313	396	711	223	207	**13,008**	Sept.
359	4	756	4,609	5,365	**6,845**	843	381	371	701	216	203	**13,104**	Oct.
361	193	955	4,575	5,531	**6,994**	878	314	395	712	221	202	**13,164**	Nov.

7. Includes securities guaranteed by provincial governments.
8. Securities purchased direct from issuer with a term of less than one year at time of issue are classified as loans.
9. Excluding Canadian day-to-day loans.
10. Loans to grain dealers and exporters.
11. "Call & Short loans to Stockbrokers", "Grain Dealers", "Canada Savings Bonds" and "General Loans" are Research Department estimates.
12. Loans to finance the purchase of Canada Savings Bonds at time of issue.
13. Figures for June 30, 1954 and later are not adjusted for items in transit applicable to loans and are not strictly comparable with those for earlier dates. The transit adjustment at June 30, 1954 would have been +37.
14. Includes deposits with other banks in foreign currencies, foreign bank notes, gold and coin outside Canada and foreign currency items in transit (net).
15. Includes bank premises, shares of and loans to controlled corporations, gold and coin in Canada, Canadian dollar deposits with other banks, non-current loans and other assets.

* Preliminary. † Revised.

EMENT 1954" AND PAGES 14–17 IN THE "FINANCIAL SUPPLEMENT 1955".

CHARTE

ESTIMATED V

Bank

Millions of Dollars

	Bank of Canada Deposits & Notes ★	Cdn. Day-to-Day Loans	Treasury Bills	Govt. of Canada Bonds	Other Canadian Securities				Other Canadian Securities, Insured Residentia			
					Provincial 3, 4	Municipal 4	Corporate	Total	Insured Residential Mortgages	Call & Short 2 To Stock-Brokers	Call & Short 2 To Others	Provincial 4	Municipal 4
Average of Wednesdays													
1954—Sept.	808	58	407	2,806	256	158	325	739	16	108		21	114
Oct.	798	109	401	2,888	265	155	328	748	31	206		27	115
Nov.	810	94	402	2,979	259	156	338	753	44	199		44	104
Dec.	813	81	350	2,946	263	166	347	776	63	180		68	103
1955—Jan.	890	34	397	2,971	265	173	353	792	81	122		60	102
Feb.	762	60	450	3,086	269	180	366	816	92	117		55	105
Mar.	780	80	423	3,122	290	182	374	846	105	137		41	134
Apr.	817	87	388	3,172	294	189	388	872	114	115		8	160
May	817	93	419	3,210	296	198	394	888	124	78	54	10	151
June	803	111	409	3,229	313	204	409	926	138	83	63	23	130
July	854	114	391	3,268	312	203	435	950	152	94	88	17	132
Aug.	848	80	416	3,270	315	211	437	964	173	95	52	16	115
Sept.	852	54	379	3,210	334	211	443	988	196	95	40	32	123
Oct.	859	50	363	3,127	336	213	449	997	221	94	52	38	130
Nov.	854	53	298	3,051	336	215	473	1,024	250	99	55	66	117
Dec.	879	57	375	2,721	329	217	482	1,029	281	106	56	94	121
1956—Jan.	921	55	442	2,541	320	214	478	1,012	303	107	53	67	126
Feb.	796	80	542	2,432	312	211	482	1,005	324	114	53	54	147
Mar.	841	61	570	2,352	297	208	482	987	339	117	48	33	179
Apr.	874	17	640	2,184	295	208	480	984	352	119	57	11	213
May	858	59	759	1,994	294	207	489	990	368	126	65	24	216
June	886	78	760	1,932	289	206	504	1,000	385	119	62	39	188
July	871	77	739	1,906	288	202	509	999	400	128	58	25	151
Aug.	878	62	790	1,871	290	200	514	1,004	420	127	41	41	145
Sept.	885	78	798	1,850	289	197	516	1,002	438	120	35	61	153
Oct.	873†	76	785	1,826	293	195	517	1,005	459	107	40	69	167
Nov.	880	79	771	1,773	280	191	515	987	480	95	36	108	142
Dec.	904	70	747	1,706	267	186	510	964	493	88	53	124	159
As at													
1956—June 6	973	67	749	1,942	294	204	501	999	379	121	65	31	208
13	881	99	746	1,921	290	208	499	997	383	119	65	36	197
20	886	83	751	1,927	287	206	508	1,001	386	116	63	42	188
27	904	62	793	1,937	287	206	508	1,001	392	120	53	45	161
July 4	836	56	765	1,930	287	203	509	999	395	125	57	19	153
11	889	86	739	1,899	287	202	509	998	397	135	45	21	151
18	881	87	720	1,896	289	202	506	997	401	124	66	30	150
25	878	81	733	1,897	289	201	510	1,001	407	126	63	29	149
Aug. 1	800	95	749	1,897	289	201	512	1,001	411	128	55	34	145
8	885	94	728	1,887	289	200	513	1,002	415	132	44	37	145
15	939	44	806	1,860	290	200	513	1,003	421	131	33	41	141
22	881	45	834	1,862	293	200	513	1,006	423	122	37	43	146
29	884	32	832	1,848	288	200	518	1,006	429	122	36	49	148
Sept. 5	857	59	810	1,848	287	198	515	1,000	432	122	33	54	145
12	887	90	784	1,850	290	198	515	1,003	436	122	34	58	146
19	906	67	796	1,854	290	197	517	1,005	441	122	37	63	157
26	890	95	803	1,848	289	197	516	1,002	445	114	37	67	165
Oct. 3	853	68	797	1,854	292	195	518	1,005	449	111	42	57	163
10	886†	76	792	1,852	292	195	518	1,005	452	106	38	64	164
17	850†	79	778	1,829	292	195	514	1,001	458	109	44	69	167
24	893	71	763	1,811	293	195	519	1,007	463	107	38	70	171
31	884	85	791	1,784	295	197	516	1,008	471	104	39	83	168
Nov. 7	862	70	790	1,784	291	191	518	1,000	473	98	40	92	144
14	856	69	795	1,775	284	191	515	990	478	96	33	99	138
21	880	80	761	1,762	281	192	515	987	482	93	35	121	140
28	922	97	738	1,772	265	191	514	971	486	91	35	122	145
Dec. 5	858	51	753	1,756	264	186	513	963	490	90	48	134	151
12	908	63	750	1,722	270	187	512	969	493	87	50	128	156
19	940	92	737	1,682	268	185	509	962	497	87	57	118	161
26	909	75	749	1,665	268	185	507	961	494	89	57	113	169

★ For data on cash reserves, see section 1 of table on page 353.

1. The classification of chartered bank assets and liabilities was revised by the Bank Act of 1954. Figures for July 7, 1954 and later are on the new basis and adjustments have been made where necessary to put figures for earlier dates on a comparable basis.
2. Excluding Canadian day-to-day loans.
3. Includes securities guaranteed by provincial governments.
4. Securities purchased direct from issuer with a term of less than 1 year at

NOTE: FOR DATA BACK TO AUGUST 1953 SEE PAGES 22–25 IN THE "FINANC

D BANKS

KLY SERIES [1]

nada

Millions of Dollars

ortgages and Loans [2] in Canada						Estimated Items in Transit (net)	Canadian Dollar Deposits				
oans [2] in Canada					Total [2]		Personal Savings	Govt. of Canada Deposits	All Other	Total	
Grain Dealers [5]	C.S.B. [6]	Sub-Total	General Loans [7]	Total Loans							
											Average of Wednesdays
399	26	669	3,350	4,019	**4,774**	446	5,221	179	3,704	**9,104**	Sept.—1954
367	13	729	3,379	4,108	**4,887**	449	5,295	225	3,816	**9,336**	Oct.
376	85	807	3,349	4,157	**4,954**	425	5,194	434	3,778	**9,406**	Nov.
382	157	890	3,277	4,167	**5,006**	568	5,170	347	3,963	**9,481**	Dec.
408	137	829	3,221	4,050	**4,922**	392	5,247	124	3,948	**9,318**	Jan. — 1955
393	120	791	3,212	4,002	**4,910**	442	5,316	187	3,923	**9,427**	Feb.
363	104	780	3,243	4,023	**4,974**	499	5,391	174	4,022	**9,588**	Mar.
343	89	716	3,308	4,024	**5,011**	467	5,453	69	4,148	**9,669**	Apr.
321	74	688	3,408	4,096	**5,109**	506	5,500	122	4,254	**9,876**	May
317	60	676	3,486	4,162	**5,226**	561	5,529	158	4,374	**10,061**	June
337	48	716	3,570	4,286	**5,388**	516	5,599	200	4,456	**10,255**	July
351	36	665	3,653	4,318	**5,454**	491	5,670	182	4,433	**10,285**	Aug.
353	24	665	3,737	4,402	**5,586**	506	5,727	165	4,421	**10,313**	Sept.
361	12	687	3,817	4,504	**5,722**	546	5,775	124	4,492	**10,392**	Oct.
369	112	817	3,948	4,766	**6,040**	558	5,655	443	4,421	**10,520**	Nov.
359	174	909	3,988	4,897	**6,206**	605	5,603	541	4,351	**10,495**	Dec.
361	153	868	4,015	4,884	**6,199**	562	5,651	510	4,228	**10,390**	Jan. — 1956
358	136	863	4,069	4,932	**6,261**	539	5,693	495	4,136	**10,324**	Feb.
355	119	852	4,156	5,008	**6,333**	511	5,754	530	4,057	**10,342**	Mar.
331	103	834	4,287	5,121	**6,456**	591	5,822	367	4,234	**10,423**	Apr.
313	85	830	4,427	5,256	**6,615**	654	5,859	437	4,298	**10,595**	May
321	66	794	4,537	5,331	**6,716**	622	5,867	488	4,275	**10,630**	June
340	53	753	4,552	5,305	**6,704**	721	5,898	296	4,428	**10,623**	July
355	39	747	4,571	5,319	**6,742**	613	5,918	307	4,338	**10,563**	Aug.
341	26	737	4,563	5,300	**6,740**	669	5,982	312	4,342	**10,635**	Sept.
347	11	740	4,571	5,312	**6,776**	700	6,047	184	4,413	**10,644**	Oct.
357	130	867	4,581	5,449	**6,915**	639	5,992	370	4,297	**10,659**	Nov.
361	180	965	4,510	5,475	**6,932**	682	5,960	341	4,351	**10,652**	Dec.
											As at
310	72	808	4,536	5,344	**6,722**	537	5,876	478	4,188	**10,543**	6 June—1956
319	68	804	4,538	5,342	**6,723**	625	5,856	505	4,267	**10,628**	13
324	64	797	4,529	5,326	**6,713**	676	5,869	490	4,314	**10,673**	20
330	60	769	4,544	5,313	**6,706**	648	5,865	480	4,330	**10,675**	27
339	57	751	4,544	5,296	**6,690**	875	5,921	262	4,586	**10,770**	4 July
345	54	751	4,555	5,307	**6,702**	616	5,892	325	4,316	**10,532**	11
337	51	758	4,556	5,315	**6,712**	736	5,887	305	4,428	**10,620**	18
337	48	752	4,551	5,303	**6,711**	657	5,893	293	4,383	**10,569**	25
344	45	750	4,558	5,308	**6,720**	723	5,924	266	4,406	**10,596**	1 Aug.
359	42	760	4,586	5,345	**6,762**	560	5,918	327	4,275	**10,520**	8
360	39	746	4,562	5,308	**6,731**	590	5,920	314	4,325	**10,559**	15
358	36	742	4,566	5,307	**6,737**	600	5,914	329	4,334	**10,577**	22
353	34	740	4,585	5,326	**6,761**	592	5,914	301	4,348	**10,563**	29
349	31	734	4,581	5,315	**6,747**	721	5,972	304	4,379	**10,656**	5 Sept.
340	28	728	4,581	5,308	**6,747**	613	5,953	341	4,289	**10,584**	12
341	25	745	4,546	5,291	**6,737**	654	6,002	307	4,315	**10,624**	19
336	22	741	4,542	5,284	**6,730**	689	5,998	295	4,385	**10,678**	26
336	18	727	4,563	5,290	**6,744**	727†	6,046	191	4,419†	**10,656**	3 Oct.
342	15	729	4,612	5,340	**6,797**	597†	6,032	215	4,337†	**10,585†**	10
348	11	748	4,539	5,287	**6,746**	703†	6,033	175	4,387†	**10,595†**	17
349	7	742	4,534	5,276	**6,746**	628†	6,023	187	4,316†	**10,526†**	24
359	4	756	4,609	5,365	**6,845**	843	6,098	153	4,608	**10,859**	31
354	36	765	4,627	5,392	**6,865**	630†	6,048	293	4,293	**10,633**	7 Nov.
356	97	819	4,577	5,397	**6,864**	612†	5,995	297	4,283	**10,575**	14
356	193	938	4,549	5,487	**6,956**	691†	5,969	488	4,287	**10,743**	21
361	193	947	4,572	5,519	**6,975**	625	5,955	404	4,323	**10,683**	28
357	188	968	4,569	5,538	**6,990**	659	5,984	371	4,329	**10,684**	5 Dec.
359	183	963	4,507	5,470	**6,932**	585	5,946	385	4,252	**10,583**	12
366	178	968	4,480	5,448	**6,907**	748	5,954	330	4,392	**10,675**	19
363	173	964	4,482	5,445	**6,900**	735	5,956	279	4,431	**10,665**	26

time of issue are classified as loans.

5. Loans to grain dealers and exporters.

6. Loans to finance the purchase of Canada Savings Bonds at time of issue.

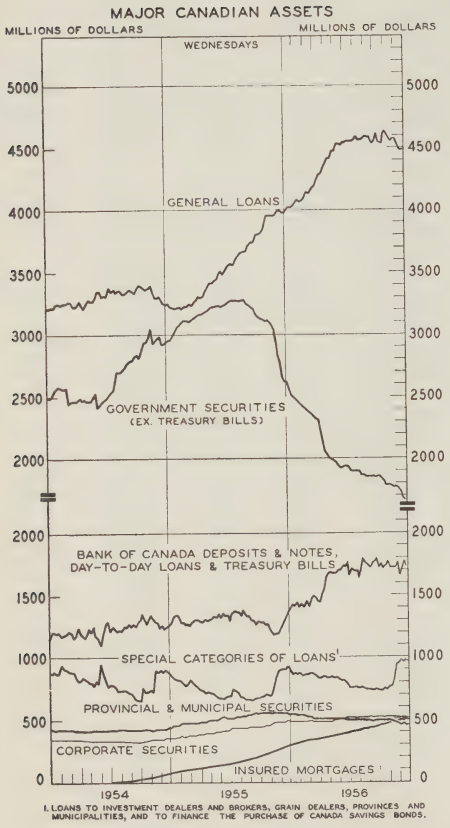
7. The figures for "General Loans" are not adjusted for items in transit and, therefore, prior to June 30, 1954, are not on quite the same basis as those shown in section III of the table on pages 353–354.

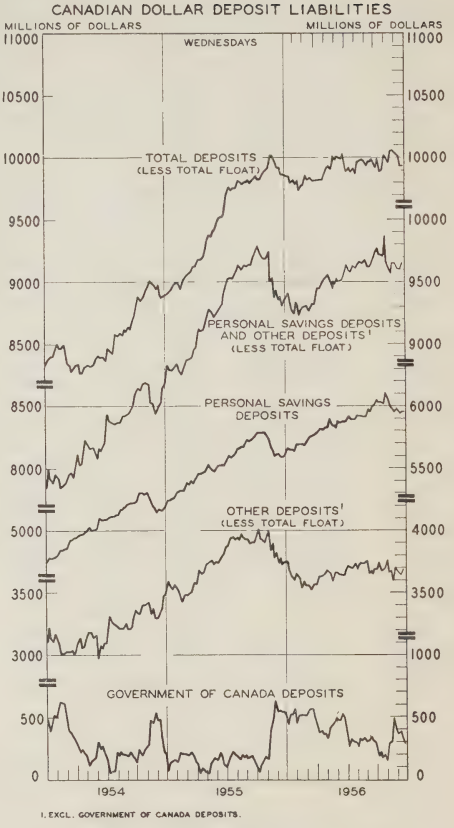
† Revised.

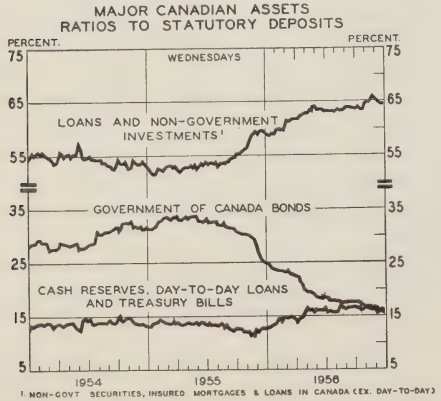
PPLEMENT 1954" AND PAGES 18–23 IN THE "FINANCIAL SUPPLEMENT 1955".

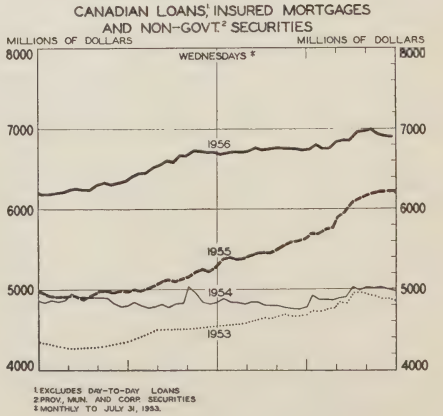
CHARTERED BANKS

ASSETS AND LIABILITIES







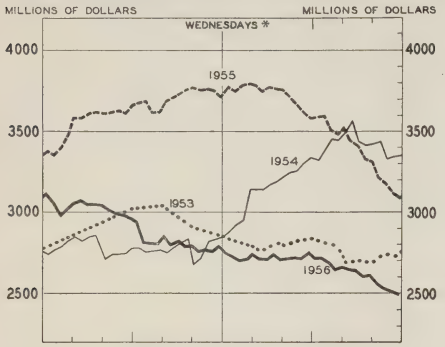


Last weekly data plotted December 26, 1956.

CHARTERED BANKS

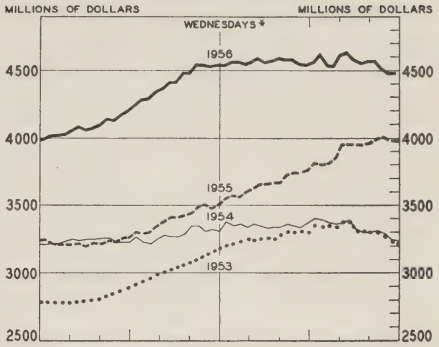
SELECTED ASSETS

DAY-TO-DAY LOANS AND GOVT. OF CANADA SECURITIES



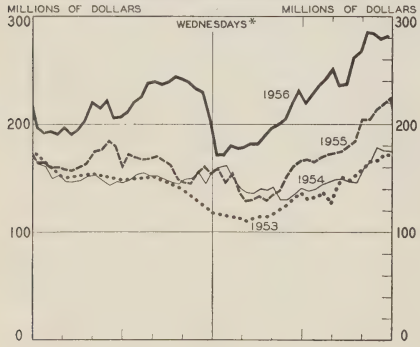
* MONTHLY TO JULY 31, 1956.

GENERAL LOANS



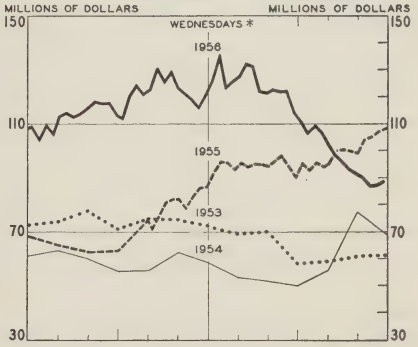
* MONTHLY TO JULY 31, 1953.

LOANS TO PROVINCES AND MUNICIPALITIES



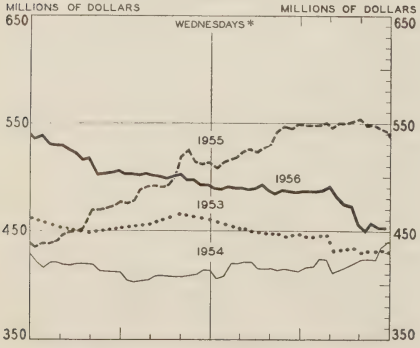
*MONTHLY TO JULY 31, 1953.

CALL & SHORT LOANS TO STOCKBROKERS



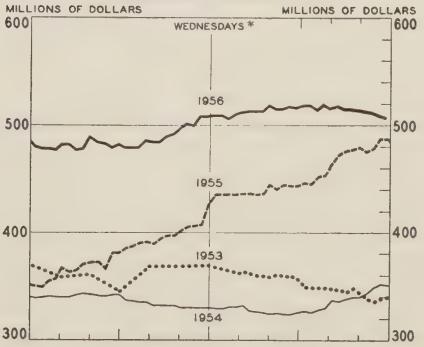
*MONTHLY TO APRIL 30, 1955.

PROVINCIAL AND MUNICIPAL SECURITIES



*MONTHLY TO JULY 31, 1953.

CORPORATE SECURITIES



*MONTHLY TO JULY 31, 1953.

Last weekly data plotted December 26, 1956.

GENERAL PUBLIC HOLDINGS

Currency, Bank Deposits and Bank

Millions of Dollars

1. CANADIAN DOLLAR CURRENCY AND BANK DEPOSITS H

	Currency and Active Bank Deposits										
	Currency Outside Banks			Active Bank Deposits [1]							
				Chartered Banks						Bank of Canada "Other" Deposits	Total
	Notes	Coin	Total	Public Demand	Active Notice	Other excl. Govt. of Canada	Total	*Less:* Float	Net Total		
As at Dec. 31											
1951	1,191	84	1,275	2,993	717	280	3,990	489	3,502	66	3,568
1952	1,289	88	1,377	3,373	796	289	4,458	706	3,751	45	3,796
1953	1,335	94	1,429	3,368	823	236	4,427	752	3,675	30	3,705
1954	1,362	96	1,458	3,597	903	294	4,794	827	3,967	31	3,998
1955	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
End of											
1955—Oct.	1,397	100	1,497	3,924	1,010	315	5,249	835	4,414	34	4,448
Nov.	1,395	100	1,495	3,735	971	280	4,986	677	4,309	45	4,354
Dec.	1,449	101	1,550	3,915	974	320	5,209	1,002	4,207	34	4,241
1956—Jan.	1,358	98	1,456	3,596	982	264	4,842	736	4,106	42	4,148
Feb.	1,375	99	1,474	3,483	990	275	4,748	677	4,071	35	4,106
Mar.	1,458	102	1,561	3,316	1,002	348	4,666	629	4,037	31	4,068
Apr.	1,415	102	1,517	3,766	1,024	286	5,076	936	4,140	31	4,170
May	1,425	102	1,527	3,554	1,011	278	4,843	717	4,126	30	4,156
June	1,500	104	1,604	3,817	1,017	290	5,124	920	4,204	32	4,236
July	1,458	103	1,561	3,773	1,025	258	5,056	836	4,220	40	4,260
Aug.	1,515	106	1,621	3,731	1,028	234	4,993	697	4,296	36	4,332
Sept.	1,514	106	1,620	3,812	1,041	228	5,081	859	4,222	45	4,267
Oct.	1,472	106	1,578	3,846	1,055	309	5,210	843	4,366	31	4,397
Nov.	1,543	108	1,651	3,821	1,034	226	5,080	878	4,202	32	4,234

2. GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

	Outstanding [7]									Distr	
	Direct Funded Debt						Guaranteed Unmatured Funded Debt [9]	Exchange rate adjustment [11]	**Total** (including exchange rate adjustment)	Bank of Canada	Charter Banks
	Unmatured				Matured and outstanding	Total					
	Special Short term Issues [8, 9]	Other Market Issues [9]	Non-market Debt [10]	Total							
As at Dec. 31											
1951	1,400	12,225	1,194	14,819	21	14,840	529	−27	**15,342**	2,191	2,754
1952	1,400	12,020	1,250	14,670	19	14,689	528	−43	**15,174**	2,227	2,784
1953	1,400	12,090	1,632	15,122	19	15,141	523	−27	**15,627**	2,270	2,760
1954	1,530	10,876	2,090	14,496	74	14,570	920	−38	**15,452**	2,222	3,313
1955	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
End of											
1955—Oct.	1,825	10,973	1,929	14,727	34	14,761	862	−24	**15,599**	2,300	3,467
Nov.	1,670	10,973	2,461	15,104	31	15,135	862	−23	**15,974**	2,376	3,255
Dec.	1,725	10,973	2,433	15,131	30	15,161	862	−23	**16,000**	2,367	3,059
1956—Jan.	1,800	10,924	2,420	15,144	34	15,178	862	−23	**16,017**	2,227	2,994
Feb.	1,930	10,924	2,405	15,259	32	15,291	795	−23	**16,063**	2,198	2,964
Mar.	2,100	10,924	2,387	15,411	30	15,441	795	−23	**16,213**	2,239	2,912
Apr.	2,150	10,924	2,363	15,437	30	15,466	795	−24	**16,236**	2,290	2,801
May	1,690	10,924	2,327	14,941	28	14,969	795	−26	**15,737**	2,244	2,749
June	1,690	10,869	2,293	14,852	35	14,886	795	−29	**15,652**	2,318	2,727
July	1,700	10,469	2,264	14,432	34	14,466	795	−29	**15,232**	2,331	2,635
Aug.	1,710	10,469	2,237	14,416	30	14,446	795	−29	**15,211**	2,355	2,662
Sept.	1,730	10,469	2,210	14,408	29	14,438	795	−31	**15,201**	2,377	2,634
Oct.	1,720	10,469	2,201	14,389	28	14,417	795	−32	**15,180**	2,374	2,575
Nov.	1,625	10,468	2,591	14,685	26	14,711	795	−35	**15,470**	2,383	2,508

★ The term General Public Holdings refers to holdings of non-residents as well as residents; for an approximate division between resident and non-resident holdings on a quarterly basis see page 331.

1. Total Canadian dollar deposits of the chartered banks and the Bank of Canada less: (a) Inactive chartered bank notice deposits which consist of the estimated aggregate minimum quarterly balances in chartered banks' personal savings deposits in Canada plus other notice deposits; (b) Float, i.e. cheques and other items in transit (net); (c) Canadian dollar deposits of the Government of Canada at the chartered banks and the Bank of Canada (shown in "Related Bank Assets" section); (d) Canadian dollar deposits of the chartered banks at the Bank of Canada.
2. See footnote 1 (a).
3. Net assets of the chartered banks and Bank of Canada other than Government of Canada Securities plus coin held outside banks.
4. See footnote 1 (c).
5. Including day-to-day loans. For a breakdown see section III of table on pages 353–354.
6. The net of all related asset and liability items of the chartered banks and

NOTE: For data back to 1946 see pages 26–33 in the "Financial

F CERTAIN LIQUID ASSETS★

OVERNMENT OF CANADA SECURITIES

anada

Millions of Dollars

BY THE GENERAL PUBLIC, AND RELATED BANK ASSETS

Total urrency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits (2)	Total Currency and Bank Deposits = Total Related Bank Assets	Related Bank Assets: Government of Canada debt held by Bank of Canada and Chartered Banks — Total	*Less:* Govt. Deposits (4)	Net Total	Other Related Bank Assets [3]: Chartered Banks' Other Cdn. Securities, Insured Mtges., & Loans in Canada [5]	Bank of Canada Gold and Exchange holdings (net)	All Other (net) (6)	Total	
4,843	3,894	8,737	4,945	182	4,763	4,052	49	−127	3,974	As at Dec. 31 1951
5,173	4,129	9,302	5,011	65	4,946	4,353	2	1	4,356	1952
5,134	4,211	9,345	5,030	525	4,505	4,878	3	−41	4,840	1953
5,456	4,712	10,168	5,535	233	5,302	5,031	3	−168	4,866	1954
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	1955
5,945	5,355	11,300	5,767	227	5,540	5,936	7	−183	5,760	End of Oct. — 1955
5,849	5,120	10,969	5,631	672	4,959	6,211	17	−218	6,010	Nov.
5,791	5,122	10,913	5,427	606	4,821	6,286	17	−211	6,092	Dec.
5,605	5,163	10,767	5,221	578	4,643	6,287	16	−179	6,124	Jan. — 1956
5,580	5,207	10,788	5,162	554	4,608	6,382	9	−211	6,180	Feb.
5,629	5,255	10,884	5,151	536	4,616	6,482	10	−224	6,268	Mar.
5,687	5,375	11,062	5,091	409	4,682	6,581	11	−213	6,380	Apr.
5,684	5,318	11,001	4,993	524	4,469	6,739	21	−228	6,533	May
5,840	5,323	11,164	5,045	464	4,581	6,795	10	−222	6,583	June
5,821	5,371	11,192	4,967	329	4,638	6,833	10	−289	6,553	July
5,952	5,390	11,342	5,016	341	4,676	6,831	10	−175	6,666	Aug.
5,886	5,454	11,341	5,011	327	4,684	6,845	10	−198	6,657	Sept.
5,974	5,496	11,471	4,949	208	4,741	6,929	12	−211	6,730	Oct.
5,885	5,380	11,264	4,891	424	4,466	7,058	10	−270	6,798	Nov.

3. TOTAL OF CERTAIN LIQUID ASSETS HELD BY THE GENERAL PUBLIC, AND RELATED FACTORS

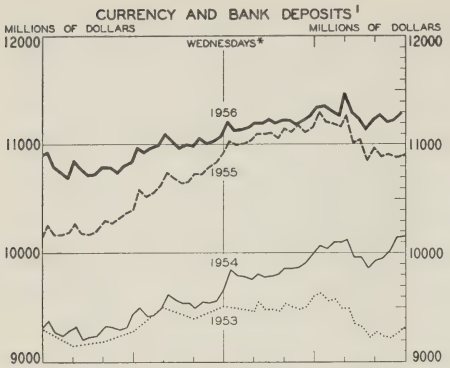
ION [12]		Liquid Assets: Currency and Active Bank Deposits	Inactive Chartered Bank Notice Deposits	Government of Canada Direct and Guaranteed Securities — Market Issues (14)	Non-market (10)	Total	Total Liquid Assets = Total Related Factors	Related Factors (16): Bank Assets other than Govt. of Canada Securities (15)	Govt. of Can. Debt. less Govt. Deposits & holdings of Govt. Accts.	
Govern-ment ccounts (13)	General Public									
1,009	9,388	4,843	3,894	8,194	1,194	9,388	18,125	3,974	14,151	As at Dec. 31 1951
1,101	9,062	5,173	4,129	7,812	1,250	9,062	18,364	4,356	14,008	1952
1,314	9,283	5,134	4,211	7,651	1,632	9,283	18,628	4,840	13,788	1953
1,204	8,713	5,456	4,712	6,623	2,090	8,713	18,881	4,866	14,015	1954
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	1955
1,434	8,398	5,945	5,355	6,469	1,929	8,398	19,698	5,760	13,938	End of Oct. — 1955
1,334	9,009	5,849	5,120	6,548	2,461	9,009	19,978	6,010	13,968	Nov.
1,491	9,083	5,791	5,122	6,650	2,433	9,083	19,996	6,092	13,904	Dec.
1,629	9,167	5,605	5,163	6,747	2,420	9,167	19,935	6,124	13,810	Jan. — 1956
1,752	9,150	5,580	5,207	6,745	2,405	9,150	19,937	6,180	13,757	Feb.
1,950	9,112	5,629	5,255	6,725	2,387	9,112	19,996	6,268	13,727	Mar.
2,061	9,084	5,687	5,375	6,722	2,363	9,084	20,146	6,380	13,767	Apr.
1,606	9,139	5,684	5,318	6,811	2,327	9,139	20,140	6,533	13,607	May
1,607	9,000	5,840	5,323	6,708	2,293	9,000	20,164	6,583	13,581	June
1,357	8,909	5,821	5,371	6,645	2,264	8,909	20,100	6,553	13,547	July
1,403	8,792	5,952	5,390	6,555	2,237	8,792	20,134	6,666	13,468	Aug.
1,422	8,769	5,886	5,454	6,559	2,210	8,769	20,109	6,657	13,452	Sept.
1,496	8,735	5,974	5,496	6,534	2,201	8,735	20,206	6,730	13,476	Oct.
1,539	9,040	5,885	5,380	6,449	2,591	9,040	20,304	6,798	13,506	Nov.

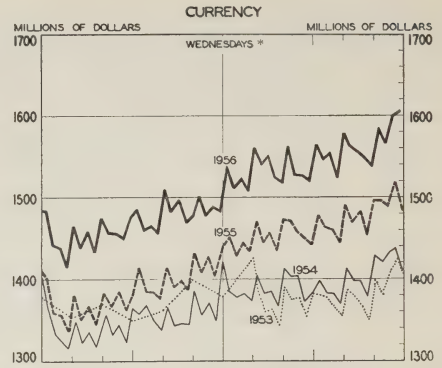
Bank of Canada which are not shown elsewhere in this table, including chartered banks' foreign currency items and shareholders equity, and coin held outside banks.

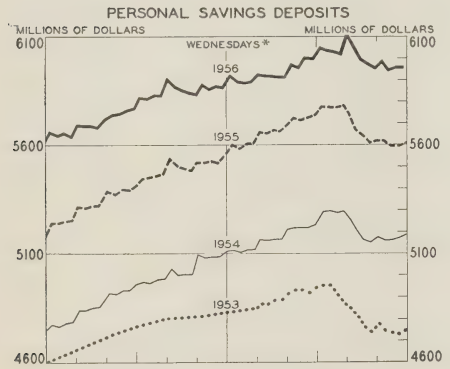
7. Net of sinking fund holdings (except as noted in footnote 13).
8. Treasury Bills; Treasury Notes and Deposit Certificates.
9. For details by issue at December 31, 1956, see table on page 362.
10. Refundable Tax, War Savings Certificates and Canada Savings Bonds, and since May 1, 1954, Canada Savings Bonds only.
11. Adjustment necessary to change value of foreign pay securities from £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. to current rates of exchange. Market rates of exchange have been used.
12. For detailed breakdown of distribution of Government of Canada debt as at year-ends see page 303.
13. Includes bonds purchased in the New York market which are held in a sinking fund account.
14. Including any special short term issues held by the general public.
15. As shown in "Other Related Bank Assets", Section 1 above.
16. The whole of the increase or decrease in Canada's foreign exchange reserves is embodied in the related factors. To the extent that such changes do not appear in Section 1, "Related Bank Assets", under the heading "Bank of Canada Gold and Exchange holdings (net)" they affect changes in Government of Canada Securities outstanding.

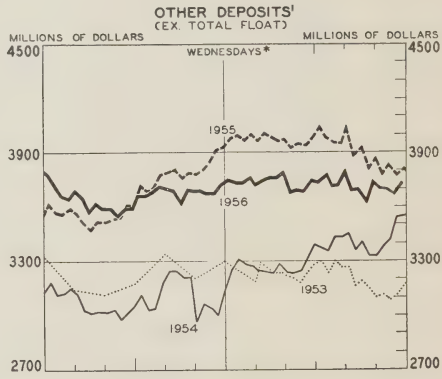
EMENT 1954" AND PAGES 24–27 IN THE "FINANCIAL SUPPLEMENT 1955".

GENERAL PUBLIC HOLDINGS OF CERTAIN LIQUID ASSETS



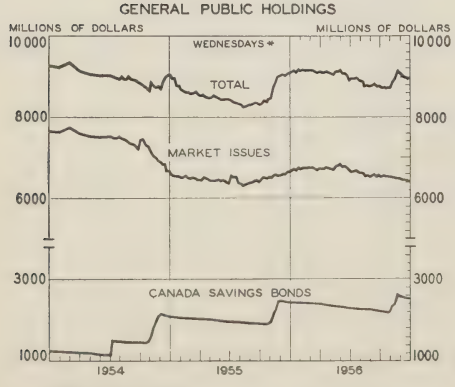


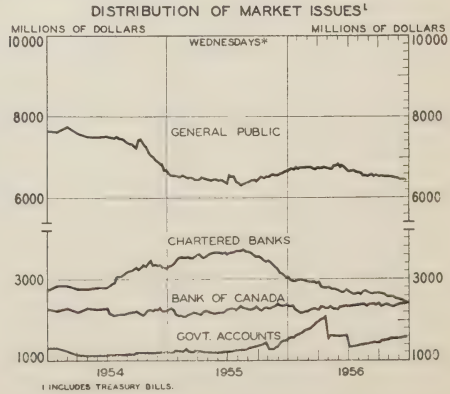




1. INCLUDES BANK OF CANADA "OTHER DEPOSITS." * MONTHLY TO JULY 31, 1953. LAST WEEKLY DATA PLOTTED DECEMBER 26, 1956.

GOVERNMENT OF CANADA SECURITIES





* MONTHLY TO JUNE 30, 1954.

1 INCLUDES TREASURY BILLS.

Last weekly data plotted December 26, 1956.

GOVERNMENT OF CANADA DIRECT AND GUARANTEED SECURITIES

SUMMARY DETAILS OF UNMATURED OUTSTANDING ISSUES [1]

Millions of Dollars — *Bank of Canada*

Date of Final Maturity	Coupon Rate %	Date of Issue	DIRECT DEBT	Currency of Payment	Earliest Call Date	Amount Outstanding [3,4] (*Par Values*) Dec. 31, 1955	Sep. 30, 1956	Dec. 31, 1956
			SPECIAL SHORT TERM					
–	–	–	Treasury Bills	C		1,225.0 A	1,730.0 A	1,575.0 A
1956–May 1	2 ¼	1.11.55	Treasury Notes	C		500.0	–	–
			TOTAL [2]			**1,725.0**	**1,730.0**	**1,575.0**
			OTHER DIRECT MARKET					
1956–July 1	2 ¼	1.11.50	Loan	C	NC	400.0 B	–	–
Dec. 15	2 ¼	1.6.54	Loan	C	NC	550.0	550.0 B	–
1957–June 15	2 ¼	15.12.56	Loan	C	NC	–	–	150.0 C
Oct. 1	2	1.10.54	Loan	C	NC	700.0	700.0	700.0
Dec. 15	2 ¼	15.12.56	Loan	C	NC	–	–	250.0 C
1958–May 1	3	1.11.53	Loan	C	NC	300.0	300.0	300.0
May 1	2	1.7.55	Loan	C	NC	700.0	700.0	700.0
1959–Jan. 1	3	1.11.43	Fifth Victory Loan	C	1.1.56	1,197.3	947.3 D	947.3 D
1960–June 1	3	1.5.44	Sixth Victory Loan	C	1.6.57	1,165.3	1,165.3	1,165.3
1961–Jan. 15	3 ½	15.1.36	Loan	US	15.1.56	48.0 E	–	–
1962–Feb. 1	3	1.11.44	Seventh Victory Loan	C	1.2.59	1,315.6	1,315.6	1,315.6
1963–July 1	3 ¼	1.7.38	Registered Stock	£	1.7.58	3.4	3.4	3.4
July 1	3	1933-34	Govt. of Newfoundland [5]	£	1.7.43	45.4 [6]	44.5 [6]	44.1 [6]*
Aug. 1	3	1.8.48	Loan	US	1.8.58	150.0	150.0	150.0
Oct. 1	3	1.5.45	Eighth Victory Loan	C	1.10.59	1,295.8	1,295.8	1,295.8
1966–June 1	3 ½	1.6.36	Loan	C	1.6.56	54.7 F	–	–
Sept. 1	3	1.11.45	Ninth Victory Loan	C	1.9.61	1,691.8	1,691.8	1,691.8
1968–June 15	2 ¾	15.6.50	Refunding Loan	C	15.6.67	350.0	350.0	350.0
1974–Sept. 1	2 ¾	1.9.49	Loan	US	30 Days [7]	100.0	100.0	100.0
1975–Sept. 15	2 ¾	15.9.50	Loan	US	30 Days [7]	50.0	50.0	50.0
1976–June 1	3 ½	1.6.54	Loan	C	1.6.74	300.0	300.0	300.0
1978–Jan. 15	3 ¾	15.1.53	Loan	C	15.1.75	100.0	100.0	100.0
1979–Oct. 1	3 ¼	1.10.54	Loan	C	NC	400.0	400.0	400.0
1998–Mar. 15	3 ¾	15.9.56	Loan	C	15.9.96	–	250.0 D	250.0 D
Perpetual	3	15.9.36	Loan	C	15.9.66	55.0	55.0	55.0
			TOTAL [2]			**10,972.4**	**10,468.8**	**10,318.4***
			GUARANTEED DEBT					
1956–Feb. 1	4 ½	1.2.31	C.N.R.	C £ US	NC	67.4 B	–	–
1957–July 1	4 ½	1.7.27	C.N.R.	C US	NC	64.1	64.1	64.1
1958–July 20	3 ½	–.3.10	Can. Northern Rly.	C	NC	5.3	5.3	5.3
July 20	3 ½	–.3.10	Can. Northern Rly.	£	NC	0.3	0.3	0.3
1959–Jan. 15	3	15.1.39	C.N.R.	C	15.1.54	35.0	35.0	35.0
1960–May 4	3 ½	22.3.11	Can. North. Alta. Rly.	£	NC	0.6	0.6	0.6
1961–May 19	3 ½	8.12.11	Can. North. Ont. Rly.	£	NC	3.6	3.6	3.6
1962–Jan. 1	3	1.7.05	Grand Trunk Pac. Rly.	C £ US	NC	26.5	26.5	26.5
Jan. 1	4	5.8.14	Grand Trunk Pac. Rly.	C £ US	NC	8.0	8.0	8.0
1963–Feb. 1	2 ¾	15.12.54	C.N.R.	C	1.2.61	250.0	250.0	250.0
1966–Jan. 3	3	3.1.49	C.N.R.	C	3.1.61	35.0	35.0	35.0
1967–Jan. 2	2 ¾	2.1.47	C.N.R.	C	2.1.64	50.0	50.0	50.0
1969–Sept. 15	2 ⅞	15.9.49	C.N.R.	C	15.9.64	70.0	70.0	70.0
1971–Jan. 16	2 ⅞	16.1.50	C.N.R.	C	16.1.66	40.0	40.0	40.0
1974–Feb. 1	3 ¼	1.2.54	C.N.R.	C	1.2.72	200.0	200.0	200.0
1975–June 15	2 ¾	15.6.50	C.N.R.	US	30-60 Days [7]	6.0	6.0	6.0
Perpetuals	‡	Various	C.N.R. (Deb. Stock) [8]	£	NC	0.1	0.1	0.1
			TOTAL [2]			**861.8**	**794.5**	**794.5**

A For detail of Treasury Bill issues and amount outstanding see the table "Money Market Statistics" on pages 363–364.

B Retired at final maturity date.

C For refunding part of 2¼% Loan due Dec. 15, 1956.

D On Sept. 17, 1956 $250 million Fifth Victory Loan bonds were converted into the 3¾% Mar. 15 1998 Loan.

E Retired at par on Jan. 15, 1956 following notice of call given June 24, 1955.

F Retired at par on June 1, 1956 following notice of call given Mar. 29, 1956.

1. Excluding Canada Savings Bonds. For complete details of issues o/s at Dec. 31, 1956 see "Loans of Government of Canada and Loans Guaranteed by the Government of Canada, Outstanding as at January 1st, 1957" published by the Bank of Canada.
2. Totals correspond to those in columns footnoted 9 in the table "General Public Holdings of Certain Liquid Assets", section 2 Government of Canada Securities. See page 359.
3. That portion of an issue which is not presented for payment on maturity is eliminated from the outstanding totals shown here. Totals of matured and outstanding debt at month-ends are contained in the table "General Public Holdings of Certain Liquid Assets". See page 359.
4. Foreign pay issues are converted to Canadian dollars at the rates £1 = 4.86⅔ U.S. = 4.86⅔ Cdn. Total adjustments to current rates of exchange are given in the table on page 359.
5. Assumed by the Government of Canada at the time of Union.
6. Net of sinking fund and government account "N" holdings.
7. After notice.
8. Guaranteed as to interest only.

‡ Comprises one issue at 4% and one at 5%.
* Preliminary.

MONEY MARK
WEEKL
Bank

	Bank of Canada[1]			Chartered Banks					Treas			
		Can. Govt. Securities Held Under Purchase & Resale Agreements		Cash Ratio Statutory Basis		Day-to-Day Loans			Distribution			
	Outstanding Advances to Chartered and Savings Banks	At Date	Maximum During Week	At Date	Average: Month to Date	Closing Rate	Wkly Av. of Daily Closing Rates	Amount Outstanding	Total	Bank of Canada	Chartered Banks	Other
	Millions of Dollars			*Percent*				*mm. of $*	*Millions of Dollars*			
Wednesdays												
1954—Nov. 24	–	–	–	8.7	8.8	3/4	.75	73	755	200	390	165
Dec. 29	–	–	–	8.7	8.7	3/4	.75	93	780	177	316	287
1955—Jan. 26	–	–	–	8.8	9.0	5/8	.68	36	800	137	435	227
Feb. 23	–	–	–	8.4	8.6	7/8	.83	87	840	126	421	293
Mar. 30	–	–	–	8.6	8.6	3/4	.85	70	890	165	435	290
Apr. 27	–	–	–	8.7	8.4	3/4	.98	69	930	235	367	329
May 25	–	–	–	8.1	8.4	1	.94	117	970	195	423	352
June 29	–	–	4	8.4	8.3	1 1/8	1.20	104	1,020	273	374	372
July 27	–	–	–	8.1	8.4	1 1/8	1.08	109	1,050	280	406	364
Aug. 31	–	–	8	8.1	8.3	1 1/2	1.53	90	1,075	241	418	416
Sept. 28	–	–	–	8.4	8.2	1 5/8	1.80	41	1,095	249	363	483
Oct. 26	16	4	12	8.4	8.3	2 1/8	2.13	53	1,145	300	316	529
Nov. 30	4	–	2	8.4	8.3	2 1/4	2.25	54	1,170	301	327	542
Dec. 28	–	–	–	8.2	8.2	2 3/8	2.38	56	1,205	264	415	526
1956—Jan. 25	–	–	–	8.3	8.4	2 1/4	2.33	54	1,275	232	478	565
Feb. 29	–	6	6	8.1	8.2	2 1/2	2.50	82	1,430	339	562	529
Mar. 28	–	–	3	7.9	8.2	2 5/8	2.58	62	1,575	441	571	564
Apr. 25	10	–	–	8.3	8.2	2 5/8	2.68	13	1,640	333	725	582
May 30	26	–	–	8.2	8.2	2 3/4	2.73	63	1,690	391	757	542
June 27	5	–	–	8.3	8.3	2 3/8	2.48	62	1,690	461	793	436
July 25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 31	–	–	26	8.6	8.3	2 3/4	2.90	85	1,720	558	791	371
Nov. 28	50	–	–	8.5	8.2	2 7/8	3.03	97†	1,645	529	738	378
Dec. 26	10	–	–	8.2	8.3	3 1/4	3.25	75	1,585	515	749	321
Weekly												
1956—July 4	11	–	–	8.1	8.1	2 1/4	2.28	56	1,690	458	765	467
11	18	3	37	8.2	8.3	2 3/4	2.50	86	1,690	459	740	492
18	40	–	9	8.2	8.3	2 5/8	2.65	87	1,695	445	720	530
25	12	–	–	8.1	8.3	2 5/8	2.63	81	1,695	464	733	499
Aug. 1	–	3	3	7.8	7.8	2 7/8	2.75	95	1,700	457	749	494
8	7	1	3	8.3	8.3	2 7/8	2.83	94	1,705	498	728	479
15	25	–	–	8.9	8.5	2 1/2	2.68	44	1,705	495	806	404
22	–	–	–	8.2	8.5	2 1/2	2.50	45	1,705	472	834	398
29	–	–	–	8.2	8.4	2 1/4	2.40	32	1,705	491	832	382
Sept. 5	–	–	–	8.2	8.2	2 1/4	2.25	59	1,710	495	810	405
12	–	6	26	8.2	8.3	3	2.80	90	1,715	493	784	438
19	–	–	2	8.4	8.3	2 3/4	2.75	67	1,720	514	796	411
26	–	–	–	8.2	8.3	2 3/4	2.88	95	1,725	518	803	404
Oct. 3	–	–	–	8.2	8.2	2 3/4	2.80	68	1,730	537	798	396
10	32	–	–	8.3	8.3	2 3/4	2.75	76	1,735	496	792	447
17	–	7	7	8.0	8.2	3	2.90	79	1,730	498	778	453
24	–	–	–	8.2	8.3	2 3/4	2.80	71	1,725	543	763	419
31	–	–	26	8.6	8.3	2 3/4	2.90	85	1,720	558	791	371
Nov. 7	–	–	–	8.2	8.4	2 3/4	2.75	70	1,705	549	790	366
14	25	–	2	8.0	8.2	2 3/4	2.73	69	1,685	529	795	361
21	10	15	20	8.2	8.2	3 1/4	3.05	80	1,665	541	761	363
28	50	–	–	8.5	8.2	2 7/8	3.03	97†	1,645	529	738	378
Dec. 5	–	–	–	8.1	8.3	2 3/4	2.80	51	1,625	537	753	336
12	–	1	1	8.2	8.2	3 1/2	3.15	63	1,605	543	750	312
19	45	–	–	8.6	8.3	3 1/2	3.50	92	1,595	508	737	350
26	10	–	–	8.2	8.3	3 1/4	3.25	75	1,585	515	749	321

1. Bank Rate, the minimum rate at which the Bank of Canada will make temporary loans or advances, stood at 2% from October 1950 to February 14, 1955 when on August 9, 1956, and to 3½% on October 17, 1956. Since November 1, 1956, Bank Rate has been ¼ of 1% above the latest weekly average tender rate for

NOTE: For data back to July 1954 see page

T STATISTICS
ERIES
nada

BILLS				DISTRIBUTION OF GOVT. OF CANADA DIRECT AND GTD. SECURITIES (Including Treasury Bills)								
Weekly Tender on Thurs. following Wed. date shown				Total	Bank of Canada	Chartered Banks	Government Accounts	General Public				
Average Yield		Amount Sold						Canada Savings Bonds	Other Unmatured	Matured & Outstanding	Total	
3 Month Bills	9 Month Bills	3 Month Bills	9 Month Bills									
Percent		*Millions of Dollars*		*Millions of Dollars*								**Wednesdays**
1.13	1.44	30	10	15,815	2,264	3,344	1,193	2,089	6,849	78	9,016	24 Nov.—1954
1.06	1.34	30	10	15,460	2,221	3,256	1,204	2,095	6,610	74	8,780	29 Dec.
.88	1.17	35	15	15,445	2,141	3,447	1,241	2,072	6,479	65	8,615	26 Jan. — 1955
1.13	1.21	35	15	15,461	2,083	3,531	1,289	2,054	6,445	59	8,557	23 Feb.
1.09	1.29	35	15	15,430	2,139	3,587	1,235	2,032	6,384	54	8,469	30 Mar.
1.25	1.52	40	15	15,446	2,209	3,551	1,218	2,012	6,407	50	8,468	27 Apr.
1.30	1.61	40	15	15,434	2,157	3,642	1,199	1,988	6,401	46	8,436	25 May
1.44	1.71	40	15	15,404	2,251	3,612	1,207	1,961	6,332	41	8,334	29 June
1.43	1.72	40	15	15,513	2,255	3,682	1,247	1,942	6,348	40	8,329	27 July
1.70	1.95	40	15	15,514	2,269	3,672	1,279	1,921	6,336	37	8,293	31 Aug.
1.83	2.10	40	15	15,516	2,311	3,538	1,360	1,902	6,369	35	8,306	28 Sept.
2.20	–	60	–	15,581	2,301	3,423	1,434	1,917	6,473	33	8,422	26 Oct.
2.58	–	60	–	15,974	2,376	3,255	1,334	2,461	6,517	31	9,009	30 Nov.
2.56	–	75	–	15,982	2,374	3,038	1,492	2,435	6,614	30	9,078	28 Dec.
2.53	–	100	–	15,989	2,254	2,965	1,604	2,415	6,716	35	9,166	25 Jan. — 1956
2.56	–	115	–	16,063	2,198	2,964	1,752	2,405	6,713	32	9,150	29 Feb.
2.64	–	115	–	16,188	2,245	2,894	1,935	2,387	6,697	30	9,115	28 Mar.
2.89	–	125	–	16,228	2,273	2,790	2,067	2,363	6,705	30	9,098	25 Apr.
2.72	–	130	–	15,735	2,247	2,731	1,604	2,323	6,803	28	9,154	30 May
2.52	–	130	–	15,655	2,335	2,729	1,606	2,293	6,657	35	8,985	27 June
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25 July
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29 Aug.
3.16	–	135	–	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26 Sept.
3.34	–	115	–	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31 Oct.
3.52	–	115	–	15,485†	2,356	2,510	1,540†	2,582†	6,470†	26†	9,079†	28 Nov.
3.67	–	125	–	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26 Dec.
												Weekly
2.40	–	130	–	15,272	2,315	2,695	1,318	2,286	6,597	61	8,944	4 July — 1956
2.49	–	130	–	15,240	2,332	2,639	1,324	2,277	6,630	39	8,946	11
2.57	–	130	–	15,238	2,337	2,617	1,327	2,272	6,649	36	8,958	18
2.65	–	130	–	15,230	2,341	2,630	1,352	2,266	6,607	35	8,907	25
2.80	–	130	–	15,228	2,339	2,646	1,358	2,260	6,592	33	8,886	1 Aug.
2.97	–	135	–	15,225	2,357	2,615	1,386	2,253	6,581	33	8,866	8
3.03	–	135	–	15,219	2,376	2,666	1,394	2,248	6,504	32	8,783	11
3.00	–	135	–	15,213	2,326	2,696	1,399	2,242	6,519	31	8,793	22
2.90	–	135	–	15,207	2,349	2,680	1,403	2,237	6,508	31	8,776	29
2.92	–	135	–	15,207	2,357	2,658	1,403	2,232	6,526	30	8,789	5 Sept.
3.05	–	135	–	15,203	2,356	2,634	1,410	2,224	6,549	30	8,803	12
3.09	–	135	–	15,200	2,383	2,650	1,418	2,216	6,504	30	8,750	19
3.16	–	135	–	15,199	2,364	2,651	1,424	2,210	6,520	29	8,760	26
3.21	–	135	–	15,195	2,391	2,651	1,422	2,204	6,499	29	8,732	3 Oct.
3.26	–	125	–	15,189	2,336	2,645	1,478	2,193	6,510	29	8,732	10
3.34	–	125	–	15,179	2,362	2,608	1,489	2,189	6,504	28	8,721	17
3.37	–	125	–	15,178	2,383	2,574	1,493	2,193	6,507	28	8,728	24
3.34	–	115	–	15,180	2,374	2,575	1,496	2,201	6,507	28	8,735	31
3.33	–	115	–	15,289†	2,346	2,573	1,526†	2,326†	6,491†	27	8,844†	7 Nov.
3.32	–	115	–	15,334†	2,326	2,570	1,529†	2,391†	6,491†	27	8,909†	14
3.44	–	115	–	15,522†	2,351	2,524	1,536†	2,599†	6,486†	27†	9,111†	21
3.52	–	115	–	15,485†	2,356	2,510	1,540†	2,582†	6,470†	26†	9,079†	28
3.53	–	115	–	15,452	2,369	2,509	1,539	2,573	6,435	26	9,035	5 Dec.
3.59	–	125	–	15,411	2,395	2,472	1,540	2,552	6,426	26	9,004	12
3.64	–	125	–	15,247	2,389	2,419	1,453	2,538	6,411	36	8,986	19
3.67	–	125	–	15,217	2,403	2,414	1,454	2,527	6,392	28	8,947	26

s reduced to 1½%. The rate was raised to 2% on August 5, 1955, to 2¼% on October 12, 1955, to 2¾% on November 18, 1955, to 3% on April 4, 1956, to 3¼%
y Treasury Bills. † Revised.
)-43 IN THE "FINANCIAL SUPPLEMENT FOR 1955".

TREASURY BILL RATES, GOVERNMENT

SELECTE

CANADA, UNITED STA

Bank

	Weighted Average of Tender Rates on 3 Month Treasury Bills [4]			Canada							
				3% Sept. 1/61–66		2¾% June 15/67–68		3¾% Jan. 15/75–78		3¼% Oct. 1/79	
	Canada	U.S.	U.K.	Price	Yield	Price	Yield	Price	Yield	Price	Yield
Wednesdays				*Cdn. $*		*Cdn. $*		*Cdn. $*		*Cdn. $*	
1954—Nov. 24	1.13	.90	1.63	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	100	3.25
Dec. 29	1.06	1.18	1.87	100 3/8	2.94	97 3/4	2.95	107 1/4	3.26	99 3/4	3.26
1955—Jan. 26	.88	1.35	2.33	100 3/4	2.87	97 5/8	2.97	106 1/2	3.30	99 7/8	3.26
Feb. 23	1.13	1.36	3.77	101 5/8	2.73	98 3/4	2.86	107 3/4	3.22	101 5/8	3.15
Mar. 30	1.09	1.37	3.79	102 1/4	2.62	99 3/8	2.81	108	3.20	101 7/8	3.14
Apr. 27	1.25	1.70	3.90	101 3/4	2.70	98 3/4	2.86	107 3/4	3.22	101 3/8	3.17
May 25	1.30	1.47	3.92	101 5/8	2.72	98 1/2	2.89	108	3.20	101 3/8	3.17
June 29	1.44	1.40	3.97	102	2.65	98 1/2	2.89	108	3.20	101 1/2	3.16
July 27	1.43	1.72	3.97	101 1/2	2.73	97 7/8	2.95	107 1/2	3.23	100 7/8	3.20
Aug. 31	1.70	2.09	4.07	99 3/4	3.03	96 3/4	3.06	105 3/4	3.34	99 3/4	3.27
Sept. 28	1.83	2.12	4.07	99 1/4	3.08	96 3/8	3.10	105 1/2	3.36	99 5/8	3.27
Oct. 26	2.20	2.23	4.07	99 1/4	3.08	95 3/4	3.16	105 1/2	3.36	99 5/8	3.27
Nov. 30	2.58	2.45	4.07	97 1/2	3.28	94 3/8	3.30	105	3.39	97 3/4	3.39
Dec. 28	2.56	2.69	4.07	97 1/4	3.31	93 1/2	3.39	103 3/4	3.48	97 3/8	3.41
1956—Jan. 25	2.53	2.25	4.07	98	3.22	94 1/2	3.29	104 1/2	3.43	98 3/8	3.35
Feb. 29	2.56	2.41	5.20	98	3.23	95	3.25	105 1/4	3.37	99 1/8	3.30
Mar. 28	2.64	2.17	5.17	97 1/2	3.33	93 1/2	3.40	103 1/2	3.49	97 3/8	3.41
Apr. 25	2.89	2.79	5.01	94 3/4	3.61	92 1/2	3.51	100 3/4	3.69	94 1/2	3.60
May 30	2.72	2.57	5.01	95 5/8	3.51	92 5/8	3.51	102	3.60	95 7/8	3.51
June 27	2.52	2.54	5.14	96 3/8	3.42	93 5/8	3.40	103 3/4	3.47	98	3.37
July 25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 29	2.90	2.83	5.02	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84
Nov. 28	3.52	3.17	5.02	91 1/8	4.11	88 3/4	3.97	97	3.96	90 3/4	3.86
Dec. 26	3.67	3.22		90 7/8	4.16	88 3/4	3.98	96 3/4	3.98	90 1/4	3.90
Weekly											
1956—July 18	2.57	2.24	5.02	95 5/8	3.52	93 1/4	3.45	103 3/8	3.50	97 1/8	3.43
25	2.65	2.30	4.98	95 3/8	3.55	92 1/2	3.53	101 1/2	3.64	95 1/4	3.55
Aug. 1	2.80	2.38	5.02	94 7/8	3.61	91 1/4	3.67	101	3.67	94 3/8	3.59
8	2.97	2.40	5.02	94 3/8	3.70	90 1/2	3.78	100	3.75	93 3/4	3.65
15	3.03	2.60	5.00	93 1/2	3.78	90	3.81	99 1/2	3.78	92 3/4	3.72
22	3.00	2.82	5.06	93 1/2	3.79	89 3/4	3.84	99 1/2	3.78	93	3.70
29	2.90	2.83	5.03	93 7/8	3.74	90	3.81	99 1/2	3.78	93 1/8	3.69
Sept. 5	2.92	2.74	5.07	93 5/8	3.77	90 1/4	3.79	99 1/2	3.78	92 3/4	3.72
12	3.05	2.77	5.10	93 3/8	3.81	90	3.81	99 1/4	3.80	92 1/2	3.76
19	3.09	2.91	5.17	93 1/8	3.84	90	3.81	99 1/4	3.80	92 1/2	3.76
26	3.16	2.99	5.09	92 7/8	3.87	89 1/2	3.88	98	3.89	91 1/2	3.81
Oct. 3	3.21	2.90	5.06	93 1/8	3.84	89 1/2	3.88	97 3/4	3.91	91 1/2	3.81
10	3.26	3.01	5.11	93 1/8	3.84	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
17	3.34	3.02	5.01	92 7/8	3.88	89 1/2	3.88	98 1/4	3.87	91 1/2	3.81
24	3.37	2.91	4.99	92 3/8	3.94	88 3/4	3.96	98 1/2	3.85	91 1/4	3.83
31	3.34	2.89	5.00	92 1/4	3.96	89	3.94	98	3.89	91 1/8	3.84
Nov. 7	3.33	2.91	5.00	92 1/8	3.97	89 1/8	3.92	98 3/8	3.86	91 1/2	3.81
14	3.32	2.98	5.00	91 5/8	4.05	89	3.94	97 1/2	3.92	91	3.85
21	3.44	3.04	5.01	91	4.13	88 3/4	3.97	97 1/4	3.94	91	3.85
28	3.52	3.17	5.02	91 1/8	4.11	88 3/4	3.97	97	3.96	90 3/4	3.86
Dec. 5	3.53	3.10	5.04	90 1/2	4.20	88 1/2	4.01	96 1/2	4.00	90 1/2	3.88
12	3.59	3.27	4.96	91	4.13	88 1/2	4.01	96 1/2	4.00	90 1/2	3.88
19	3.64	3.33	4.91	90 7/8	4.16	88 3/4	3.98	96 3/4	3.98	90 1/2	3.88
26	3.67	3.22	4.86	90 7/8	4.16	88 3/4	3.98	96 3/4	3.98	90 1/4	3.90

1. Government bond prices are closing bids at the Wednesday date for Canadian and United States issues. Prices of the United Kingdom Apr. 15/59–69 issue are closing transactions at the Wednesday date and of the United Kingdom Aug. 15/65–75 issue are approximate mid-market transactions at the Wednesday date. All prices exclude accrued interest.
2. Market yields are based on the prices shown and are expressed as per cent per annum to maturity date if at a discount and to earliest call date if at a premium.

NOTE: FOR DATA BACK TO 1950 SEE PAGES 52–55 IN THE "FINANCIAL

BOND PRICES[1] AND MARKET YIELDS[2]

ISSUES[3]

S, UNITED KINGDOM

Canada

UNITED STATES						UNITED KINGDOM				
2½% Dec. 15/63–68		2½% Dec. 15/67–72		3¼% June 15/78–83		3% Apr. 15/59–69		3% Aug. 15/65–75		
Price	Yield	Price	Yield	Price	Yield	Price	Yield	Price	Yield	
U.S. $		*U.S. $*		*U.S. $*		£		£		**Wednesdays**
99 11/16	2.53	99 3/16	2.56	109 7/8	2.68	97 31/32	3.18	95 1/32	3.33	24 Nov.—1954
97 7/16	2.55	98 27/32	2.58	110 1/16	2.67	96 1/16	3.35	92 3/4	3.50	29 Dec.
98 9/32	2.65	97 5/8	2.67	108 1/8	2.78	94 9/32	3.51	91 13/32	3.59	26 Jan. — 1955
97 1/4	2.74	96 9/32	2.77	106 1/16	2.89	91 25/32	3.75	88 9/16	3.81	23 Feb.
97 17/32	2.72	96 25/32	2.73	106 3/4	2.85	91 7/8	3.75	88 13/32	3.82	30 Mar.
96 27/32	2.78	96 9/16	2.77	106 9/16	2.86	89 25/32	3.96	85 25/32	4.03	27 Apr.
97 9/32	2.74	96 5/8	2.74	106 3/4	2.85	86 11/16	4.28	83 13/16	4.19	25 May
96 7/32	2.84	95 3/4	2.81	106	2.89	85 5/8	4.40	82 17/32	4.30	29 June
95 27/32	2.93	94 29/32	2.94	104 7/8	2.96	83 13/32	4.65	80 5/32	4.51	27 July
95 7/16	2.92	94 13/32	2.90	104 1/4	2.99	79 1/4	5.14	76 1/2	4.85	31 Aug.
96	2.86	95 9/32	2.85	104 3/4	2.96	81 3/4	4.85	78	4.71	28 Sept.
96 7/8	2.78	95 27/32	2.81	105 3/4	2.90	84 1/32	4.60	80 21/32	4.48	26 Oct.
96 3/8	2.83	94 27/32	2.89	105 1/4	2.93	82 15/16	4.74	79	4.64	30 Nov.
95 3/4	2.89	94 1/8	2.89	105 1/32	2.94	82 1/32	4.85	78 3/8	4.69	28 Dec.
96 1/2	2.83	95 3/4	2.82	105 3/4	2.90	80 13/32	5.04	77	4.83	25 Jan. — 1956
96 15/32	2.83	95 21/32	2.83	105 11/16	2.90	80 1/2	5.06	76 7/8	4.85	29 Feb.
94 23/32	3.00	93 15/32	2.96	104 3/32	3.00	79 1/32	5.23	75 1/32	5.03	28 Mar.
93 23/32	3.10	92 25/32	3.06	102 1/8	3.12	80 13/32	5.08	75 13/16	4.96	25 Apr.
95 13/32	2.90	95 1/4	2.86	104 5/16	2.98	79	5.27	74 3/4	5.07	30 May
95 9/16	2.96	94 9/16	2.92	104 1/4	2.99	77 19/32	5.45	73 5/32	5.24	27 June
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25 July
91 15/32	3.35	90 15/32	3.22	100 3/32	3.25	79 1/4	5.28	74 1/4	5.14	29 Aug.
92 5/16	3.27	91 13/32	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26 Sept.
91 13/16	3.34	90 23/32	3.24	99 3/16	3.30	78 3/4	5.37	72 3/8	5.35	31 Oct.
90 31/32	3.42	89 13/32	3.34	98 1/4	3.35	77 3/4	5.49	71 1/4	5.47	28 Nov.
90 15/32	3.48	88 9/16	3.44	97 1/2	3.39	78 13/32	5.43	72 13/32	5.36	26 Dec.
										Weekly
94 5/16	3.05	93 13/32	3.00	103 1/16	3.06	77 31/32	5.41	72 5/32	5.34	18 July — 1956
93 31/32	3.09	93 7/32	3.03	102 1/16	3.12	77 27/32	5.43	72 1/16	5.36	25
93 1/2	3.14	92 27/32	3.06	101 13/16	3.13	77 3/8	5.51	71 1/2	5.42	1 Aug.
93 1/4	3.17	92 1/2	3.09	101 9/16	3.15	77 3/16	5.53	71 5/16	5.34	8
92 27/32	3.21	92 1/16	3.12	100 13/16	3.19	77 1/8	5.54	72 13/16	5.28	15
91 15/16	3.30	91 1/8	3.20	100	3.25	78 3/4	5.33	74 1/16	5.16	22
91 15/32	3.35	90 13/16	3.22	100 1/32	3.25	79 1/4	5.28	74 1/4	5.14	29
91 1/2	3.35	90 15/16	3.22	99 11/16	3.27	78 1/16	5.43	73 1/4	5.25	5 Sept.
91 11/16	3.33	91 3/32	3.21	99 1/2	3.28	77 21/32	5.48	72 13/32	5.33	12
92 1/4	3.27	91 23/32	3.16	99 3/4	3.26	77 15/32	5.51	72 3/32	5.37	19
92 5/16	3.27	91 13/16	3.15	100 1/8	3.24	77 17/32	5.51	72 5/32	5.37	26
92 5/8	3.24	91 29/32	3.14	100 15/32	3.22	77 31/32	5.45	72 27/32	5.30	3 Oct.
92 19/32	3.24	91 25/32	3.15	100 7/16	3.22	78 3/32	5.44	73 3/32	5.27	10
92 3/4	3.22	91 7/8	3.14	100 1/4	3.23	78 19/32	5.37	73 5/32	5.26	17
91 29/32	3.31	91	3.22	99 1/4	3.29	79	5.32	73 1/16	5.27	24
91 11/16	3.34	90 23/32	3.24	99 3/16	3.30	78 3/4	5.37	72 3/8	5.35	31
91 13/32	3.38	90 3/8	3.27	98 7/8	3.31	78 15/16	5.34	72 9/16	5.33	7 Nov.
91 11/16	3.34	90 23/32	3.25	99 1/8	3.30	78	5.46	72	5.39	14
91 1/16	3.37	90 1/16	3.28	99	3.31	77 15/16	5.47	71 9/16	5.44	21
90 31/32	3.42	89 19/32	3.34	98 1/4	3.35	77 3/4	5.49	71 1/4	5.47	28
91 7/32	3.40	89 21/32	3.34	98 5/16	3.35	77 19/32	5.53	71 11/32	5.47	5 Dec.
91 9/32	3.39	89 17/32	3.35	98 7/16	3.34	77 29/32	5.49	71 25/32	5.42	12
90 3/8	3.49	88 11/32	3.45	97 5/8	3.39	77 29/32	5.49	71 29/32	5.41	19
90 15/32	3.48	88 9/16	3.44	97 1/2	3.39	78 13/32	5.43	72 13/32	5.36	26

3. On Jan. 1st, 1957 the amounts outstanding for the four Canadian bond issues were $1,692 million, $350 million, $100 million, and $400 million respectively; for the three United States bond issues, $2,824 million, $3,787 million, and $1,606 million respectively; and for the two United Kingdom bond issues £296 million and £1,073 million respectively.

4. Treasury Bill tender rates are at the date nearest the Wednesday shown. In Canada tenders are received on Thursday, in the United States on Monday, and in the United Kingdom on Friday.

EMENT 1954" AND PAGES 46–49 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS[1]

Bank of Canada

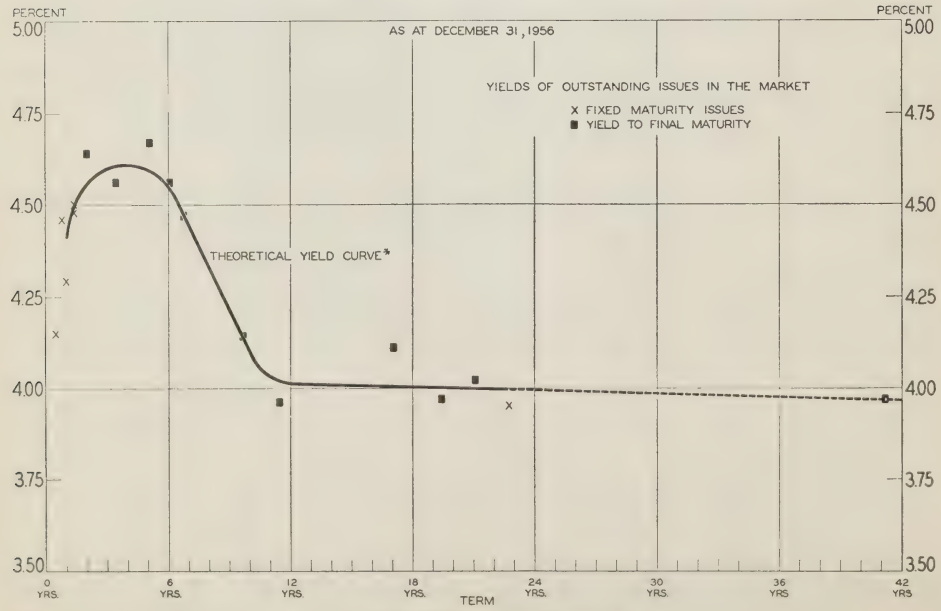
Percent per Annum

	1 Year	2 Years	3 Years	5 Years	10 Years	15 Years	20 Years	25 Years
1955—Sept. 15	2.26	2.46	2.60	2.82	3.03	3.14	3.25	3.31
30	2.24	2.49	2.67	2.89	3.07	3.16	3.26	3.32
Oct. 14	2.42	2.67	2.80	2.96	3.10	3.19	3.27	3.34
31	2.35	2.59	2.74	2.92	3.06	3.16	3.25	3.32
Nov. 15	2.59	2.71	2.82	3.00	3.13	3.19	3.26	3.31
30	3.02	3.18	3.23	3.27	3.31	3.35	3.39	3.42
Dec. 13	3.22	3.34	3.40	3.45	3.42	3.41	3.44	3.46
30	3.03	3.28	3.37	3.42	3.36	3.38	3.41	3.44
1956—Jan. 13	3.02	3.25	3.35	3.41	3.32	3.35	3.39	3.42
31	2.73	2.97	3.09	3.19	3.24	3.27	3.31	3.35
Feb. 15	2.70	2.90	3.05	3.20	3.26	3.28	3.29	3.31
29	2.72	2.94	3.07	3.21	3.25	3.27	3.29	3.31
Mar. 15	2.82	3.05	3.16	3.29	3.28	3.31	3.34	3.38
Apr. 3	2.82	3.07	3.22	3.39	3.35	3.38	3.40	3.43
13	3.17	3.38	3.49	3.58	3.49	3.50	3.51	3.52
30	3.40	3.56	3.64	3.67	3.58	3.59	3.61	3.62
May 15	3.34	3.51	3.61	3.65	3.54	3.56	3.58	3.60
31	2.98	3.35	3.56	3.66	3.51	3.52	3.52	3.53
June 15	2.98	3.32	3.49	3.54	3.43	3.42	3.41	3.41
29	2.70	3.12	3.33	3.46	3.39	3.38	3.39	3.40
July 13	2.97	3.30	3.43	3.56	3.48	3.46	3.45	3.44
31	3.20	3.44	3.56	3.68	3.58	3.59	3.60	3.61
Aug. 15	3.69	3.93	3.97	3.95	3.78	3.76	3.75	3.74
31	3.57	3.86	3.89	3.88	3.78	3.77	3.76	3.76
Sept. 15	3.87	3.94	3.96	3.91	3.79	3.78	3.78	3.78
29	3.80	3.95	4.01	4.05	3.87	3.88	3.88	3.88
Oct. 15	3.82	3.97	4.03	4.05	3.86	3.85	3.84	3.84
31	4.03	4.12	4.17	4.19	3.94	3.90	3.87	3.85
Nov. 15	4.11	4.24	4.35	4.41	4.02	3.93	3.90	3.89
30	4.32	4.46	4.50	4.51	4.13	3.98	3.93	3.92
Dec. 14	4.32	4.48	4.51	4.51	4.08	3.97	3.95	3.94
31	4.41	4.56	4.60	4.60	4.10	4.01	4.00	3.99

1. Obtained as indicated by chart below.

NOTE: FOR DATA BACK TO 1952 SEE PAGES 38–39 IN THE "FINANCIAL SUPPLEMENT 1955".

GOVERNMENT OF CANADA THEORETICAL BOND YIELDS



* Free-hand curve which takes into account certain qualitative differences in outstanding issues.

FOREIGN EXCHANGE RATES[1]

Canadian cents per unit — *Bank of Canada*

Business Days	U.S. Dollar					£ Sterling				
	Spot Rates			Average Noon Rates[2]		Spot Rates			Average Noon Rates[2]	
	High	Low	Close	Spot	90-Day Forward Rate 2	High	Low	Close	Spot	90-Day Forward Rate 2
1951	107 5/16	101 3/16	101 3/16	105.28	104.92	300 1/2	281 3/8	281 3/8	294.68	294.71
1952	101 1/8	95 7/8	97 1/32	97.89	98.09	281 1/4	266 3/4	272 9/16	273.40	272.26
1953	99 25/32	96 3/4	97 3/8	98.34	98.66	280 15/16	272 3/8	273 5/8	276.66	277.02
1954	98 3/4	96 11/32	96 19/32	97.32	97.65	278 5/16	269	269	273.39	274.19
1955	100 1/16	96 3/8	99 29/32	98.63	98.62	280 7/16	268 3/4	280 5/32	275.35	274.23
1956	99 31/32	95 21/32	95 31/32	98.41	98.64	280 11/16	266 3/16	267 7/16	275.16	274.13
1955—Sept.	99	98 19/32	99	98.78	98.77	275 15/16	274 1/2	275 27/32	275.22	273.76
Oct.	100	98 31/32	99 3/4	99.53	99.53	279 3/8	275 15/16	279 1/32	277.96	276.77
Nov.	100 1/16	99 31/32	100	99.94	99.96	280 3/8	278 15/16	280 3/16	280.04	278.79
Dec.	100 3/32	99 7/8	99 29/32	99.95	99.99	280 7/16	279 7/8	280 3/32	280.15	279.07
1956—Jan.	99 15/16	99 13/16	99 29/32	99.87	99.91	280 17/32	280 1/8	280 13/32	280.35	279.38
Feb.	99 31/32	99 27/32	99 29/32	99.91	99.94	280 11/16	280 3/16	280 11/16	280.43	279.00
Mar.	99 15/16	99 13/16	99 7/8	99.87	99.91	280 5/8	279 11/16	280 1/32	280.17	278.39
Apr.	99 7/8	99 7/32	99 15/32	99.68	99.75	280 3/8	278 1/2	279 7/32	279.93	278.31
May	99 15/32	98 7/8	98 15/16	99.18	99.30	279 15/32	277 3/16	277 13/32	278.49	277.27
June	99 1/16	98	98 8/32	98.53	98.75	277 5/8	274	274 15/32	276.16	275.25
July	98 13/32	97 27/32	98 5/32	98.18	98.45	275 3/32	273 3/16	273 1/4	274.30	273.51
Aug.	98 7/16	97 27/32	98 3/32	98.12	98.38	273 15/16	272 1/2	272 29/32	273.11	272.39
Sept.	98 1/16	97 7/16	97 15/32	97.77	98.10	272 7/8	271 3/16	271 1/4	272.14	271.43
Oct.	97 5/8	96 31/32	97 1/4	97.32	97.69	271 5/8	268 31/32	270 5/8	271.06	270.54
Nov.	97 3/16	95 31/32	96 1/8	96.44	96.81	270 7/16	266 3/16	267 7/16	268.36	267.56
Dec.	96 15/32	95 25/32	95 31/32	96.05	96.66	268 5/8	266 13/16	267 7/16	267.54	266.62

1. Rates are as reported on transactions between banks in the exchange market. Noon rates prior to May 6, 1954 are not available and closing rates have been used.

2. The 90-day forward rates are the averages of approximate rates at noon.

NOTE: FOR DATA BACK TO 1939 SEE PAGE 59 IN THE "FINANCIAL SUPPLEMENT 1954" AND PAGE 51 IN THE "FINANCIAL SUPPLEMENT 1955".

OFFICIAL HOLDINGS OF GOLD AND U.S. DOLLARS[1]

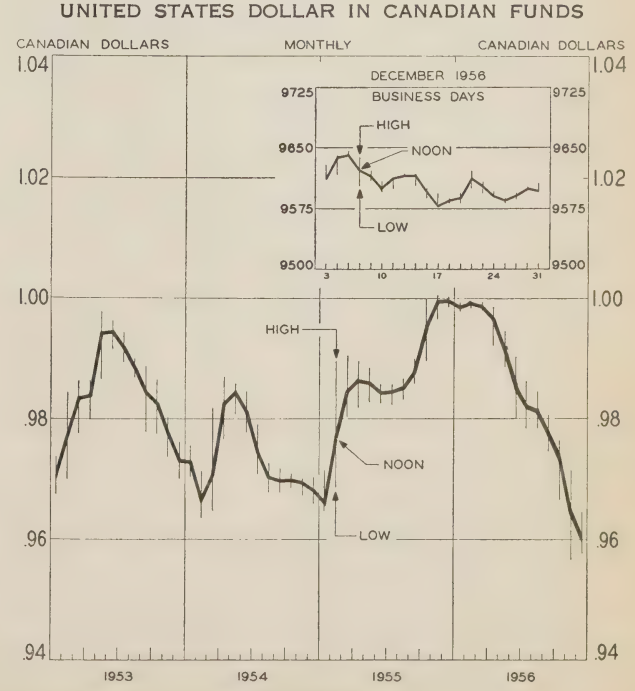
$ mm. U.S. — *Dept. of Finance*

End of Period	Gold	U.S. Dollars	Total
1951	841.7	936.9	**1,778.6**
1952	885.0	975.2	**1,860.2**
1953	986.1	832.4	**1,818.5**
1954	1,072.7	869.9	**1,942.6**
1955	1,133.9	766.9	**1,900.8**
1956	1,103.3	832.9	**1,936.2**
1955—May	1,103.8	780.2	**1,884.0**
June	1,105.6	824.8	**1,930.4**
July	1,116.2	822.1	**1,938.3**
Aug.	1,127.3	807.4	**1,934.7**
Sept.	1,131.8	804.9	**1,936.7**
Oct.	1,140.8	755.4	**1,896.2**
Nov.	1,143.4	746.5	**1,889.9**
Dec.	1,133.9	766.9	**1,900.8**
1956—Jan.	1,129.5	749.4	**1,878.9**
Feb.	1,122.2	755.5	**1,877.7**
Mar.	1,120.1	751.3	**1,871.4**
Apr.	1,106.1	759.0	**1,865.1**
May	1,100.4	785.0	**1,885.4**
June	1,100.6	798.9	**1,899.5**
July	1,104.8	788.5	**1,893.3**
Aug.	1,105.9	777.8	**1,883.7**
Sept.	1,105.5	798.0	**1,903.5**
Oct.	1,109.8	803.2	**1,913.0**
Nov.	1,114.2†	818.4	**1,932.6**
Dec.	1,103.3	832.9	**1,936.2**

1. Gold, U.S. dollars and short-term securities of the U.S. Gov't. held by the Exchange Fund Account, other Gov't. accounts, and the net holdings of the Bank of Canada.

† Corrected.

UNITED STATES DOLLAR IN CANADIAN FUNDS



NOTE: FOR DATA BACK TO 1945 SEE PAGES 60–61 IN THE "FINANCIAL SUPPLEMENT 1954".

CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

Millions of Dollars

	Charge Accounts [1, 2]	Instalment Credit			Cash Personal Loans [5]	Total of Selected Items
		Retail Dealers [1, 3]	Finance & Loan Companies [4]	Total		
1951 — Dec. 31	283	123	186	309	381	**973**
1952 — Mar. 31	244	116	176	292	380	**916**
June 30	231	163	265	428	417	**1,076**
Sept. 30	241	192	334	526	435	**1,202**
Dec. 31	309	243	373	616	460	**1,385**
1953 — Mar. 31	283	242	426	668	477	**1,428**
June 30	268	247	524	771	525	**1,564**
Sept. 30	269	254	551	805	545	**1,619**
Dec. 31	339	284	520	804	567	**1,710**
1954 — Mar. 31	313	278	500	778	576	**1,667**
June 30	300	284	526	810	615	**1,725**
Sept. 30	297	285	532	817	635	**1,749**
Dec. 31	363	322	497	819	661	**1,843**
1955 — Mar. 31	301	304	496	800	675	**1,776**
June 30	317	314	559	873	743	**1,933**
Sept. 30	330	334	610	944	779	**2,053**
Dec. 31	374	377	601	978	830	**2,182**
1956 — Mar. 31	331	362	596	958	849	**2,138**
June 30	338	365	704	1,069	892	**2,299**
Sept. 30*	345	376	776	1,152	898	**2,395**

SOURCES: Dominion Bureau of Statistics, Department of Insurance, Department of Agriculture and Bank of Canada.

1. Data on retail dealers' charge accounts and instalment credit outstanding are based on a revised series published by D.B.S. Excluded from the above tabulation are the charge accounts and instalment credit of certain categories of dealers whose credit is extended mainly to farmers or other businesses rather than to consumers.
2. Consumers' charge accounts receivables outstanding on the books of retail dealers.
3. Consumers' instalment receivables outstanding on the books of retail dealers.
4. Instalment paper held in connection with the financing of retail purchases of consumer goods, largely new and used automobiles. In addition to the paper held by sales finance and acceptance companies as reported in the D.B.S. publication "Sales Financing" these totals include estimates of instalment paper held by small loan companies and licensed money lenders.
5. Includes estimated personal loans by chartered banks, small loan companies, licensed money lenders and credit unions.

* Preliminary.

NOTE: For data back to 1948 see page 59 in the "Financial Supplement 1955".

STOCK MARKET STATISTICS

Toronto, Montreal and Canadian Stock Exchanges; Dominion Bureau of Statistics

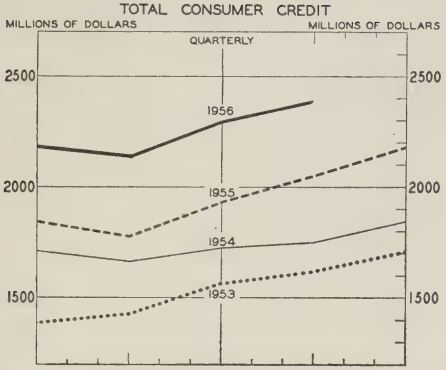
	Brokers' Loans [1] (*Millions of Dollars*)	Market Transactions [1]		Index Numbers of Common Stock Prices [2] (*1935–39 = 100*)						
		Volume (*Millions of Shares*)	Value (*Millions of Dollars*)	Investors' Total	Industrials			Total Utilities	Golds	Base Metals
					Total	Pulp & Paper	Oils			
1954—Sept.	56.3	71.3	179.0	189.5	191.4	750.1	145.0	170.4	68.3	160.8
Oct.	61.5	95.6	188.8	190.2	191.9	740.0	150.8	171.4	66.2	161.0
Nov.	84.6	137.7	254.6	199.5	203.0	789.3	158.4	173.8	65.6	168.7
Dec.	74.9	119.1	242.7	206.8	210.5	830.4	163.5	181.8	67.6	177.2
1955—Jan.	71.0	162.5	271.8	207.3	211.0	840.5	161.0	181.0	68.3	181.3
Feb.	69.4	119.3	279.6	214.7	219.2	873.6	162.0	184.0	69.3	191.3
Mar.	70.0	219.2	374.8	213.7	218.0	864.5	158.5	185.2	69.0	189.6
Apr.	79.8	219.8	336.6	216.5	222.0	911.0	157.5	185.6	71.1	199.8
May	90.0	124.4	324.1	222.1	227.8	991.4	154.0	191.7	72.8	209.0
June	97.0	195.8	436.0	237.1	244.4	1,044.7	163.6	202.9	75.9	226.0
July	108.3	148.0	355.0	246.5	252.8	1,069.8	169.2	208.9	75.0	241.8
Aug.	102.9	138.8	340.4	245.3	252.3	1,066.9	164.7	207.0	76.3	250.0
Sept.	98.8	144.3	333.6	255.9	265.9	1,098.2	174.1	211.2	75.3	252.0
Oct.	102.2	104.8	287.4	239.9	248.9	1,044.9	164.1	200.6	71.0	224.2
Nov.	107.6	94.0	264.5	245.6	255.3	1,062.5	168.8	201.4	71.2	230.2
Dec.	120.3	101.0	256.9	247.6	257.0	1,073.3	170.8	204.2	72.6	233.0
1956—Jan.	121.5	139.3	247.1	248.5	257.0	1,070.0	175.5	206.5	75.8	238.1
Feb.	123.2	219.1	304.4	249.2	258.1	1,077.3	182.6	204.1	76.7	235.8
Mar.	117.1	212.9	439.3	267.9	280.3	1,153.0	205.2	210.2	79.4	260.2
Apr.	131.3	258.1	479.6	273.0	286.2	1,123.9	210.0	209.3	78.8	269.7
May	129.6	148.1	399.6	268.5	282.9	1,192.5	211.7	204.2	78.8	268.5
June	133.4	103.3	259.4	267.0	283.0	1,146.0	219.4	199.8	76.7	273.1
July	139.3	104.6	309.0	282.4	299.0	1,185.8	234.9	207.9	79.5	291.5
Aug.	136.1	106.0	324.3	291.8	308.9	1,175.3	250.1	215.7	79.5	301.9
Sept.	123.7	82.8	213.3	278.9	294.4	1,077.2	243.7	209.2	74.1	282.2
Oct.	118.3	94.1	239.7	270.3	284.8	1,024.9	236.2	205.1	72.5	273.3
Nov.	103.6	81.4†	255.4	262.3	276.0	994.2	239.2	200.3	68.6	262.2
Dec.		78.8*		267.8	281.7	998.9	244.8	203.6	68.9	267.8

1. Toronto, Montreal and Canadian Stock Exchanges. Brokers' loan data are for the last business day of the month and include borrowings from chartered banks, trust companies and other sources. Customers' free credit balances are not included. 2. Calculated by the Dominion Bureau of Statistics from Montreal and Toronto exchange quotations. Monthly series is an average of Thursday closing prices during the month. † Revised. * Preliminary.

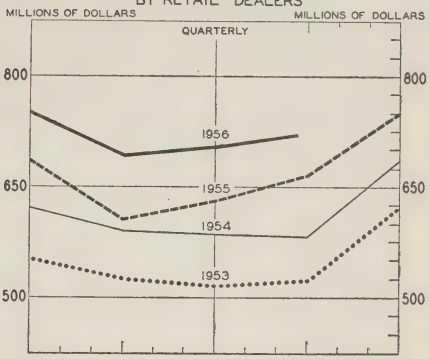
CONSUMER CREDIT OUTSTANDING

ESTIMATES OF SELECTED ITEMS

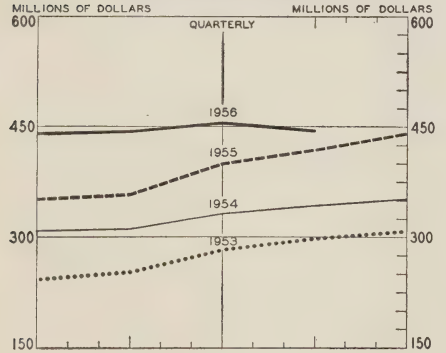
TOTAL CONSUMER CREDIT



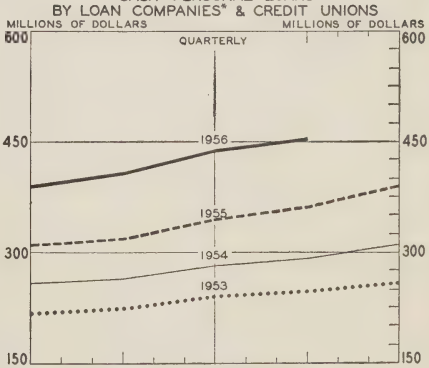
CHARGE ACCOUNT & INSTALMENT CREDIT BY RETAIL DEALERS



CASH PERSONAL LOANS BY CHARTERED BANKS

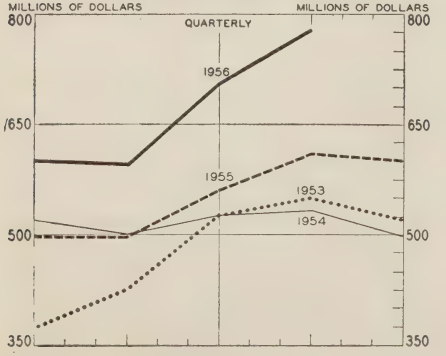


CASH PERSONAL LOANS BY LOAN COMPANIES* & CREDIT UNIONS

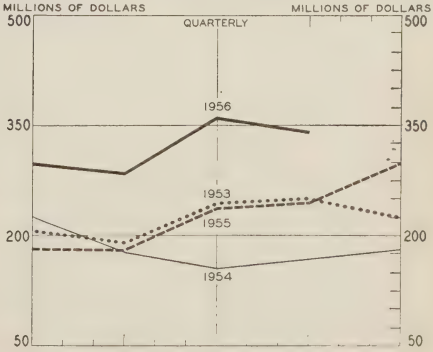


*SMALL LOAN COMPANIES AND LICENSED MONEY LENDERS.

RETAIL CONSUMER CREDIT BY INSTALMENT FINANCE COMPANIES



CHARTERED BANKS: LOANS TO INSTALMENT FINANCE COMPANIES



PROVINCIAL GOVERNMENTS: CURRENT REVENUE[1]

Millions of Dollars — *Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference*

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 ★★
FROM THE PUBLIC									
Taxes on Income of Individuals	5.2	11.8	16.3	0.3	–	–	25.2[2]	30.2[2]	28.5[2]
Taxes on Corporation Profits	3.2	8.7	29.0	0.1	65.5	49.8	49.3	55.3	54.5
Other Corporation Taxes	16.0	21.1	25.3	0.8	13.8	16.3	16.0	18.0	17.6
Revenue from Public Domain	12.8	25.5	29.8	40.3	161.9	202.3	193.2	262.5	222.9
Succession Duties	12.8	36.7	22.2	25.2	32.7	31.1	40.7	69.6	38.0
Liquor Revenue (Net)	16.4	29.9	37.4	100.1	157.2	156.9	158.2	167.1	161.2
Tobacco Tax	–	–	2.0	5.6	11.4	14.0	13.7	15.0	14.9
Amusement Taxes	3.2	2.8	2.7	6.6	21.4	23.1	22.4	20.7	18.5
Gasoline Taxes	26.2	38.8	56.6	58.1	196.9	219.8	235.8	258.8	266.0
Motor Vehicle Licences	20.6	26.5	29.6	31.8	81.3	88.6	94.7	111.9	115.5
Taxes on Real Property[3]	5.5	5.5	5.6	7.1	7.0	5.4	6.3	6.3	6.2
Retail Sales Taxes	–	1.9	11.8	20.8	101.0	108.3	128.6	149.4	145.6
Miscellaneous Taxes[4]	2.6	2.9	2.9	5.7	33.2	33.0	22.9	25.9	22.1
Other Revenue[5]	9.9	10.9	10.8	15.7	38.5	43.5	48.8	52.6	53.8
TOTAL FROM THE PUBLIC	134.4	223.0	282.0	318.2	921.7	992.2	1055.7	1243.2	1165.3
FROM THE GOVERNMENT OF CANADA[6]									
Subsidies	13.7	13.7	13.7	14.4	20.0	20.0	20.3	20.2	20.2
Interim Grants	1.6	8.1	6.1	–	5.7	4.8	4.0	3.1	2.3
Transfers under Tax Agreements	–	–	–	83.3	297.4	308.8	327.1	319.9	349.7
Gasoline Tax Guarantees	–	–	–	3.5	–	–	–	–	–
Share of Income Tax, Certain Public Utilities	–	–	–	–	4.4	6.8	7.3	6.9	4.2
TOTAL FROM GOVERNMENT OF CANADA[6]	15.3	21.8	19.8	101.2	327.5	340.5	358.6	350.1	376.4
TOTAL CURRENT REVENUE	**149.7**	**244.8**	**301.8**	**419.4**	**1249.2**	**1332.7**	**1414.4**	**1593.4**	**1541.7**
PROVINCIAL DISTRIBUTION[7]									
Newfoundland	–	–	–	–	31.7	31.7	32.8	33.6	35.3
Prince Edward Island	1.2	1.6	1.7	2.5	7.3	7.6	8.1	7.9	8.3
Nova Scotia	6.7	10.5	13.2	19.0	46.4	49.4	51.4	54.0	57.8
New Brunswick	5.0	7.7	10.0	14.2	46.4	49.1	50.7	52.6	53.5
Quebec	31.0	57.2	80.0[8]	114.6	283.6	298.2	338.2	411.5	374.8
Ontario	52.0	87.1	103.2	132.9	363.4	370.0	398.0	411.2	419.5
Manitoba	12.0	15.3	17.3	22.5	55.8	57.1	58.5	60.0	64.5
Saskatchewan	10.9	16.1	20.1	33.4	85.1	97.0	98.8	102.8	102.8
Alberta[9]	11.7	18.7	20.8	34.2	145.2	187.4	178.9	230.6	199.0
British Columbia	19.2	30.6	35.5	46.1	184.3	185.3	198.9	229.2	226.2
TOTAL CURRENT REVENUE	**149.7**	**244.8**	**301.8**	**419.4**	**1249.2**	**1332.7**	**1414.4**	**1593.4**	**1541.7**

1. Excludes interest receipts, grants-in-aid for unemployment relief, old age pensions, technical education, etc.; refunds from other provinces, municipalities, etc.; and institutional revenues from sales of produce and services, all of which have been deducted from corresponding items of expenditure.
2. Quebec's tax on income of individuals.
3. Includes Highway Tax (Nova Scotia), also the Municipal Commissioner's Levy (Manitoba) until it was discontinued in 1953.
4. Includes premiums paid by individuals under the compulsory hospital services plans in Saskatchewan (1952–56) and British Columbia (1952–53). In 1954 British Columbia discontinued such premiums and increased the rate of sales tax by 2% in lieu thereof.
5. Includes licenses, permits and fees (ex. Motor Vehicles).
6. Excludes grants-in-aid. See note 1. Also excludes Common School and School Lands Funds interest revenue which is included in the contra expenditure item "Less Interest Revenue Received".
7. Totals will differ from the total revenue figures in the Provincial public accounts since for the purpose of comparison a number of adjustments have been made, including the deductions of certain items of revenue from the corresponding expenditure. See notes 1 and 6.
8. Quebec figures for the nine-month fiscal period ended March 31, 1941 have been adjusted to twelve-month period.
9. Alberta revenue figures for the years 1937–1945 inclusive have been adjusted to conform to arrangements with the Government of Canada in connection with the debt refunding plan.

★ Approximate figures, compiled from information contained in budget speeches, preliminary releases and related material.

★★ Compiled from information contained in official estimates adjusted to a comparable basis. Also see note 1.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 76–77 IN THE "FINANCIAL SUPPLEMENT 1954".

PROVINCIAL GOVERNMENTS: CURRENT EXPENDITURE[1]

Bank of Canada, Dominion Bureau of Statistics and Dom.-Prov. Conference

Millions of Dollars

Fiscal Year nearest to Calendar Year	1933	1937	1940	1945	1952	1953	1954	1955 ★	1956 ★★
EDUCATION	27.5	33.0	37.5	71.4	209.4	224.1	263.5	320.7	331.9
PUBLIC WELFARE (Ex. Relief)									
Old Age Pensions[2]	3.3	9.7	10.5	18.7	27.4	28.7	32.8	34.1	37.3
Health and Hospital Care[3]	18.1	23.8	28.1	41.1	182.4	196.9	220.4	233.4	245.4
Other	6.2	11.1	13.6	19.4	55.4	62.5	71.2	80.8	80.5
TOTAL PUBLIC WELFARE (EX. RELIEF)	27.6	44.6	52.2	79.2	265.2	288.1	324.4	348.3	363.3
HIGHWAYS & OTHER AIDS TO TRANSPORT	18.6	28.0	33.1	55.9	182.1	231.5	243.9	287.9	319.4
PUBLIC DOMAIN	8.7	14.3	16.1	22.1	63.1	67.5†	67.6	77.7	84.8
AGRICULTURE	7.0	6.9	7.8	13.6	27.2	27.8	28.5	35.1	35.0
ADMINISTRATION OF JUSTICE	11.2	13.6	14.5	17.2	45.3	51.6	55.1	56.2	65.4
GENERAL GOVERNMENT[4]	10.0	13.8	15.6	19.8	52.1	56.8	62.7	70.2	74.5
LEGISLATION	2.3	3.3	2.2	4.2	6.7	6.0	4.6	7.3	4.6
GROSS DEBT SERVICE (Ex. Debt Repayment)[5]	73.7	73.8	84.3	77.0	88.8	94.7	102.0	103.0	99.4
Less: Interest Revenue Received[6]	25.4	22.7	24.5	25.7	38.9	46.3	49.1	50.5	44.7
NET DEBT SERVICE	48.3	51.1	59.8	51.3	50.0	48.4	52.9	52.5	54.7
SUBSIDIES TO MUNICIPALITIES FOR GENERAL PURPOSES	0.1	3.2	3.3	3.7	23.8	26.8	36.5	36.0	40.3
OTHER	1.2	3.4	4.7	4.2	29.0	33.7†	33.7	38.8	30.9
SUB-TOTAL (Ex. Relief)	162.5	215.2	246.8	342.5	953.8	1062.3†	1173.4	1330.7	1404.8
RELIEF[7]	36.1	60.5	18.5	3.8	10.8	11.9	15.2	17.0	16.2
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	**198.6**	**275.7**	**265.3**	**346.3**	**964.6**	**1074.2†**	**1188.6**	**1347.7**	**1421.0**
PROVINCIAL DISTRIBUTION[8]									
Newfoundland	–	–	–	–	25.6	29.0†	31.5	34.7	36.1
Prince Edward Island	1.1	1.4	1.6	2.5	5.3	5.5	6.0	7.1	7.2
Nova Scotia	8.3	9.9	11.2	16.8	38.7	42.3	44.4	48.9	52.3
New Brunswick	5.8	7.4	8.9	12.5	41.2	43.3	44.7	47.8	49.1
Quebec	42.9	66.2	69.5[9]	93.3	239.3	246.6	284.6	317.2	300.0
Ontario	65.7	85.1	89.7	123.4	304.8	347.6[11]	385.2[11]	431.7[11]	460.6[11]
Manitoba	15.0	15.8	15.2	15.3	36.1	47.1	49.1	52.3	56.8
Saskatchewan	21.3	43.6	22.0	26.3	65.6	69.5	76.5	83.4	85.9
Alberta[10]	16.4	17.4	17.2	21.6	64.1	78.2	93.9	117.4	125.2
British Columbia	22.1	28.9	30.0	34.6	144.0	165.1	172.7	207.2	247.8[12]
TOTAL CURRENT EXPENDITURE (Ex. Debt Repayment)	**198.6**	**275.7**	**265.3**	**346.3**	**964.6**	**1074.2†**	**1188.6**	**1347.7**	**1421.0**

1. Includes items which some provinces may place in capital account, such as rural hydro bonus, grants for construction of municipal roads, schools and hospitals not provincially owned, and direct relief expenditures. Also for the purpose of comparison, certain items of revenue have been deducted from the corresponding expenditure. See notes 1 and 6 on page 371.
2. Includes Old Age Assistance payments (1952–56). Excludes pensions for the blind.
3. Includes expenditures for health care and payments to hospitals under the hospital services plans in Saskatchewan (1952–56) and British Columbia (1952–56).
4. Composed largely of expenditures of general administrative departments. Administration cost of each function of government shown in this table has been charged to that function.
5. Includes an amount for unpaid interest in Alberta for the years 1937–1950 inclusive. For the years 1937–1945 this is based on cash payments for interest adjustments, less offsetting reimbursements, made under the debt refunding plan, spread evenly over the default period. Figures for the years 1946–1950 include the payments on interest adjustments deferred in accordance with the plan.
6. Includes sinking fund earnings. Also interest revenue from Common School and School Lands Funds.
7. Includes relief expenditures whether or not capitalized.
8. Totals differ from the total expenditure figures given in the provincial public accounts since for the purpose of comparison a number of adjustments have been made including the deduction of certain revenue items. See note 1.
9. See note 8 on page 371.
10. See note 5.
11. Excludes appropriations from Ordinary to Highway Reserve Account of 30.0 in 1952, 40.5 in 1953, 38.5 in 1954, 28.5 in 1955 and 20.0 in 1956, but includes expenditures from Highway Reserve of 29.3 in 1953, 26.9 in 1954, 37.0 in 1955 and 37.0 in 1956. Also see note 1.
12. Includes 60.3 capital expenditure of which 33.9 is to be financed out of accumulated surplus.

† Revised.

★, ★★ See notes on page 371.

NOTE: FOR THE YEARS 1926, 1930 AND 1937 TO 1951, SEE PAGES 78–79 IN THE "FINANCIAL SUPPLEMENT 1954".

CANADIAN INVESTMENT TRANSACTIONS OF TWELVE LIFE INSURANCE COMPANIES[1]

Millions of Dollars

NET INVESTMENT IN:—		Jan.	Feb.	Mar.	Apr.	May	June	July	Aug.	Sept.	Oct.	Nov.	11 Month Total*	Dec.	Annual Total*
Govt. of Canada Bonds[2]	1953	−12.2	−0.9	−5.2	−2.6	−3.8	−10.5	−7.1	0.1	6.8	0.6	1.4	−33.4	−11.0	−44.4
	1954	−6.2	8.0	−14.6	−10.6	−30.0	−1.1	−11.4	−0.6	−10.4	7.6	−12.3	−81.5	−15.2	−96.7
	1955	7.4	−2.6	−11.4	15.8	−10.4	−15.1	−8.4	1.3	3.8	5.0	−2.7	−17.3	−22.2	−39.4
	1956	−10.7	−11.4	−17.9	−26.7	−9.1	−24.7	−21.5	−7.6	5.3	−6.3	−6.3	−136.7		
Provincial Bonds[2]	1953	1.1	−1.2	3.8	−0.1	−5.1	−1.1	7.2	−0.4	−0.1	−1.0	−0.8	2.4	−1.2	1.2
	1954	2.7	3.7	4.1	1.1	18.3	−2.5	2.9	−6.4	−3.8	1.2	−4.0	17.3	−2.2	15.1
	1955	−4.6	−2.0	16.2	−1.1	−0.6	−1.0	2.4	−7.9	−1.2	−0.9	−1.6	−2.4	−0.3	−2.7
	1956	13.6	0.1	−8.5	0.4	12.0	−5.4	5.9	−3.6	−1.6	3.9	−1.2	15.5		
Municipal Bonds[2]	1953	1.3	1.3	1.2	0.2	0.1	1.1	1.3	2.0	0.6	0.6	0.6	10.1	0.6	10.7
	1954	0.3	0.9	3.0	2.9	1.1	0.9	3.1	1.2	1.3	1.1	0.6	16.3	0.4	16.8
	1955	2.6	2.1	0.9	−1.4	1.0	2.4	−0.7	3.2	0.7	1.4	2.1	14.4	8.1	22.6
	1956	1.7	3.7	0.7	2.8	1.9	9.7	3.1	0.7	−0.3	1.4	1.3	26.8		
Corporate & Other Bonds	1953	32.7	12.6	23.7	6.5	10.7	13.4	7.4	2.6	−0.2	−0.3	−3.9	105.3	15.2	120.5
	1954	9.4	5.8	18.7	17.3	3.6	7.9	6.1	0.2	10.8	−4.7	15.9	90.9	1.6	92.5
	1955	1.3	−2.3	8.0	−6.3	23.0	8.6	−1.1	−4.2	−8.8	−2.2	7.6	23.7	11.0	34.7
	1956	31.2	17.2	30.9	21.2	2.3	6.9	−1.7	8.1	−5.9	3.4	2.6	116.1		
Pref. & Com. Stocks	1953	−1.0	−0.3	−0.3	2.6	−0.3	–	−0.7	–	0.2	1.2	0.2	1.7	0.3	2.0
	1954	−0.5	−0.5	−0.5	−0.4	−0.3	−0.1	−0.6	−0.7	−1.1	0.4	0.2	−4.1	0.9	−3.2
	1955	0.3	0.3	0.4	0.5	−0.2	−1.5	−1.5	−0.6	−0.5	−0.5	0.2	−3.2	4.3	1.1
	1956	0.1	0.5	–	0.1	0.2	1.3	0.7	−1.0	–	−0.3	−0.2	1.1		
Mortgage Loans (Gross)[3]	1953	18.9	17.9	18.4	18.1	21.0	27.4	25.7	21.6	24.9	25.7	26.2	245.9	27.1	273.0
	1954	22.2	19.0	22.0	21.3	24.8	29.4	32.6	34.4	38.7	33.0	42.2	319.6	37.5	357.1
	1955	33.8	26.8	28.0	23.8	33.7	38.3	45.5	44.0	46.8	41.0	40.4	402.0	39.3	441.3
	1956	35.9	27.6	27.5	27.4	34.5	46.6	45.7	50.7	45.1	52.5	45.0	438.4		
Real Estate[4]	1953	1.0	0.6	1.1	1.0	1.4	1.2	1.6	1.9	0.5	1.0	0.6	11.8	2.5	14.3
	1954	1.0	1.2	0.8	1.8	2.0	3.4	3.0	1.7	2.6	2.5	2.5	22.4	4.7	27.1
	1955	0.7	4.6	5.0	1.2	1.9	1.9	2.6	3.7	0.9	0.1	2.0	24.4	0.4	24.8
	1956	2.5	0.4	1.9	0.5	6.5	0.9	1.1	1.2	1.5	1.5	1.0	18.9		
Policy Loans	1953	0.8	0.3	1.1	1.3	1.0	0.8	0.8	0.9	1.1	0.8	0.7	9.7	0.5	10.2
	1954	1.0	0.8	1.2	1.3	1.2	1.3	1.0	0.9	1.1	1.0	0.7	11.5	0.6	12.1
	1955	0.8	0.6	1.0	0.9	0.8	0.9	0.7	0.5	0.7	0.6	0.3	7.8	0.3	8.1
	1956	0.8	0.9	1.0	1.2	2.0	2.2	1.5	1.6	1.7	1.8	1.3	16.0		
Total[5]	1953	42.6	30.3	43.8	27.0	25.0	32.3	36.2	28.7	33.8	28.6	25.0	353.5	34.0	387.5
	1954	29.9	38.9	34.7	34.7	20.7	39.2	36.7	30.7	39.2	42.1	45.8	392.4	28.3	420.8
	1955	42.3	27.5	48.1	33.4	49.2	34.5	39.5	40.0	42.4	44.5	48.3	449.4	40.9	490.5
	1956	75.1	39.0	35.6	26.9	50.3	37.5	34.8	50.1	45.8	57.9	43.5	496.1		
NET SOURCE OF FUNDS:—															
Mortgage Repayments (Gross)[3]	1953	10.3	9.8	10.0	9.6	10.0	10.4	10.4	9.7	9.8	11.0	11.6	112.6	9.9	122.5
	1954	11.3	10.3	11.8	10.4	11.7	10.8	12.1	11.5	12.1	12.1	12.7	126.6	10.1	136.7
	1955	14.2	11.0	13.1	11.7	14.1	13.6	13.0	13.5	13.2	14.3	14.4	146.1	12.4	158.5
	1956	15.6	12.5	13.2	14.4	17.2	15.3	17.2	15.0	14.1	22.6	14.9	172.1		
Funds Transferred From Abroad	1953	−4.5	−2.2	4.8	3.0	1.7	1.7	5.5	−1.5	1.9	0.9	0.1	11.3	–	11.3
	1954	−2.5	–	2.6	−0.7	2.1	2.4	3.2	2.3	2.6	3.9	2.6	18.5	4.4	22.8
	1955	1.6	0.1	3.4	−0.1	4.0	1.6	4.8	1.4	0.4	6.6	−1.1	22.8	12.7	35.5
	1956	17.0	7.2	3.3	−8.5	5.8	2.0	3.0	9.2	8.1	19.4	7.3	73.6		
Funds From Canadian Insurance Operations★	1953	36.8	22.7	29.0	14.4	13.3	20.2	20.3	20.5	22.1	16.7	13.3	229.6	24.1	253.7
	1954	21.1	28.6	20.3	25.0	6.9	26.0	21.4	16.9	24.5	26.1	30.5	247.3	13.8	261.3
	1955	26.5	16.4	31.6	21.8	31.1	19.3	21.7	25.1	28.8	23.6	35.0	280.5	15.8	296.5
	1956	42.5	19.3	19.1	21.0	27.3	20.2	14.6	25.9	23.6	15.9	21.3	250.4		

1. Data are based on cash transactions affecting ledger assets and taking place in Canadian dollars, by 12 companies whose net premium income in Canada in 1955 was 78.2% of the total for all companies registered under the federal Insurance Acts. Total Canadian assets of these 12 companies at December 31, 1949 to 1955 are shown on page 74.
2. Includes guaranteed bonds.
3. Includes sale agreements.
4. Includes real estate for the production of income.
5. Includes gross mortgage loans.

* Figures rounded to the nearest $100,000. Due to rounding, totals may not equal the sum of the monthly components.

★ Balancing item in the table, representing mainly Canadian dollars available from insurance operations *plus* any reduction or *minus* any increase in Canadian dollar cash balances.

NOTE: FOR 1952 DATA SEE PAGE 56 IN THE "FINANCIAL SUPPLEMENT 1955".

PRICE INDEXES

"Prices and Price Indexes", Dominion Bureau of Statistics

WHOLESALE PRICES

	GENERAL			CONSTRUCTION	FARM [1]		CONSUMER PRICES [2]					
	Total Index (Mid-Month)	Raw and Partly Manufactured	Fully & Chiefly Manufactured	Non-Residential Building Materials	Grains	Livestock	Total Index (1st of Month)	Food	Shelter	Clothing	Household Operation	Other Commodities & Services
							100	32	15	11	17	25
	1935–39 = 100			*1949 = 100*	*1935–39 = 100*		*1949 = 100*					
Average of Mths.												
1951	**240.2**	237.9	242.4	118.6	217.3	407.8	**113.7**	117.0	114.4	109.8	113.1	111.5
1952	**226.0**	218.7	230.7	123.2	206.2	316.4	**116.5**	116.8	120.2	111.8	116.2	116.0
1953	**220.7**	207.0	228.8	124.4	201.0	288.1	**115.5**	112.6	123.6	110.1	117.0	115.8
1954	**217.0**	204.8	224.2	121.8	187.2	283.3	**116.2**	112.2	126.5	109.4	117.4	117.4
1955	**218.9**	209.7	224.5	123.4	188.0	263.2	**116.4**	112.1	129.5	108.0	116.4	118.1
1956							**118.1**	113.4	132.5	108.6	117.1	120.9
Monthly												
1955—July	**218.4**	210.1	223.6	122.3	188.0	268.1	**116.0**	111.5	129.6	107.8	115.8	117.7
Aug.	**219.7**	210.7	225.4	124.9	188.0	268.0	**116.4**	112.4	129.8	107.8	115.8	118.0
Sept.	**220.9**	212.2	226.4	125.8	186.3	269.4	**116.8**	113.7	130.0	107.8	115.9	117.9
Oct.	**220.0**	210.8	225.8	125.9	183.2	254.5	**116.9**	113.5	130.2	107.8	116.1	118.1
Nov.	**220.7**	211.3	226.6	125.9	183.7	251.8	**116.9**	113.0	130.6	107.9	116.5	118.3
Dec.	**221.5**	212.6	226.7	126.0	183.8	252.0	**116.9**	112.4	131.0	108.5	116.6	118.3
1956—Jan.	**222.0**	212.9	227.3	126.7	184.9	248.6	**116.8**	111.5	131.3	108.6	116.5	119.0
Feb.	**222.2**	213.4	227.4	126.9	186.6	245.1	**116.4**	109.9	131.5	108.6	116.7	119.3
Mar.	**223.3**	214.7	228.3	127.2	190.4	240.4	**116.4**	109.1	131.6	108.7	116.8	119.9
Apr.	**224.5**	216.2	229.4	127.2	191.2	241.5	**116.6**	109.7	131.9	108.7	116.6	120.1
May	**225.3**	217.3	230.3	127.4	191.7	252.3	**116.6**	109.3	132.1	108.8	116.5	120.5
June	**226.5**	219.2	231.3	127.5	190.6	272.8	**117.8**	112.5	132.6	108.6	116.7	120.6
July	**226.6**	219.0	231.6	127.1	188.4	278.4	**118.5**	114.4	132.7	108.6	116.7	121.1
Aug.	**227.0**	217.0	233.3	129.3	188.9	280.8	**119.1**	115.9	133.0	108.4	116.8	121.3
Sept.	**227.4**	216.2	234.3	129.3	188.8	284.2	**119.0**	115.5	133.1	108.4	117.1	121.4
Oct.	**227.1**	214.4	232.2	129.5	187.6	277.3	**119.8**	117.4	133.3	108.5	117.7	121.6
Nov.	**226.6**	213.5	234.6	129.3	185.9	281.0	**120.3**	117.9	133.4	108.4	118.1	122.8
Dec.							**120.4**	117.5	133.5	108.6	118.6	122.9

1. Two sub-groups of the General Wholesale Price Index.
2. Components were selected and weighted on the basis of 1948 urban family incomes ranging from $1,650 to $4,050 with incomes between $2,000 and $3,000 most common.

NOTE: FOR THE YEARS 1952–1955 SEE PAGE 86 IN THE "FINANCIAL SUPPLEMENT 1955".

EMPLOYMENT AND LABOUR INCOME

"Employment and Payrolls", "Man-Hours and Hourly Earnings" and "Estimates of Labour Income", Dominion Bureau of Statistics

	EMPLOYMENT INDEXES [1, 2]		AVERAGE HOURS WORKED [1, 3]		AVERAGE HOURLY EARNINGS [1, 3, 4]		MONTHLY LABOUR INCOME [4]			
	MANUFACTURING	MINING	MANUFACTURING	MINING	MANUFACTURING	MINING	TOTAL [5]	MANUFACTURING	CONSTRUCTION	ALL OTHER [6]
	Index 1949 = 100		*Hours per week*		*Cents*		*Millions of Dollars*			
Monthly Average										
1951	108.0	110.6	41.8	43.1	116.8	133.4	810	272	52	486
1952	109.3	116.8	41.5	42.7	129.2	147.1	906	303	63	540
1953	113.3	111.7	41.3	42.7	135.8	153.8	976	329	70	577
1954	107.7	109.8	40.6	42.6	140.8	157.3	1,000	323	69	608
1955	109.3	113.4	41.0	43.2	144.5	161.1	1,068	342	78	648
1955—Apr.	106.5	110.0	41.1	42.3	144.3	160.4	1,011	333	64	614
May	107.3	109.0	41.2	42.3	145.4	160.3	1,049	338	74	637
June	109.3	111.9	41.0	42.7	145.5	160.0	1,090	344	85	661
July	111.6	115.5	40.9	43.4	145.0	159.9	1,085	343	86	656
Aug.	111.4	116.5	40.8	43.5	145.1	160.5	1,107	351	93	663
Sept.	114.0	117.4	41.2	43.2	143.8	160.5	1,123	354	94	675
Oct.	113.4	116.5	41.5	43.6	144.8	161.9	1,131	354	100	677
Nov.	112.8	116.6	41.7	44.5	145.4	163.4	1,128	354	89	685
Dec.	112.3	116.5	41.6	44.2	146.1	165.2	1,117	357	78	682
1956—Jan.	109.8	114.4	39.0	42.0	147.5	165.1	1,077	349	71	657
Feb.	110.2	114.4	41.2	43.8	147.3	166.2	1,090	358	69	663
Mar.	112.3	115.9	41.3	44.0	148.5	166.8	1,094	365	70	659
Apr.	113.4	117.3	41.1	42.6	150.5	168.5	1,126	371	79	676
May	114.1	116.9	41.4	42.7	151.1	169.0	1,169	377	92	700
June	115.4	123.0	40.9	42.8	151.9	170.5	1,215	381	105	729
July	118.0	126.1	41.2	42.4	152.7	172.0	1,223	382	105	736
Aug.	117.9	128.2	40.8	42.6	152.4	172.7	1,236	382	108	746
Sept.	118.0†	128.8*	41.1†	42.7	152.1	173.8†	1,268†	392	110	766†
Oct.	118.4*	126.7*	41.5	43.6	153.3	176.1	1,273	394	114	765

1. As reported by employers usually having 15 or more employees. Dated first of month and covering the last pay period in the previous month.
2. Coverage, including salaried and part time workers at Oct. 1, 1956, was Manufacturing, 1,235,307; Mining, 113,289.
3. Include hourly rated wage earners only.
4. Gross earnings before deductions for taxes, unemployment insurance, etc.
5. Wages and salaries and includes bonuses and commissions, food, clothing, shelter and contributions to insurance, pensions, etc. provided by employer.
6. Includes all supplementary labour income. * Preliminary. † Revised.

NOTE: FOR THE YEARS 1952–1955 SEE PAGE 83 IN THE "FINANCIAL SUPPLEMENT 1955".

LABOUR FORCE STATUS OF THE POPULATION[1]

Thousands of Persons — *"The Labour Force", Dominion Bureau of Statistics; Department of National Defence*

Survey Week Ending	Persons With Jobs				Without Jobs and Seeking Work 3		Total Civilian Labour Force	Civilian Non-Institutional Population (14 years of age and over)	Armed Forces	Civilian Labour Force Participation Ratio 4		
	Agriculture	Non-Agricultural Industries	Total	*Of Which On Temporary Lay-off and Short-time 2*	Thousands	Percentage of Labour Force				Total	Male	Female
1955—Feb. 19	730	4,282	5,012	*86*	379	7.0	5,391	10,451	118	51.6	80.4	23.0
Mar. 19	759	4,240	4,999	*74*	401	7.4	5,400	10,468	118	51.6	80.5	22.9
Apr. 23	807	4,316	5,123	*55*	327	6.0	5,450	10,490	118	52.0	80.9	23.3
May 21	873	4,451	5,324	*52*	213	3.8	5,537	10,506	118	52.7	82.0	23.6
June 18	881	4,577	5,458	*43*	157	2.8	5,615	10,522	117	53.4	82.8	24.2
July 23	989	4,599	5,588	*35*	150	2.6	5,738	10,543	117	54.4	84.8	24.2
Aug. 20	960	4,681	5,641	*46*	131	2.3	5,772	10,557	116	54.7	85.1	24.4
Sept. 17	844	4,651	5,495	*44*	138	2.4	5,633	10,574	117	53.3	82.4	24.3
Oct. 22	774	4,703	5,477	*40*	142	2.5	5,619	10,590	117	53.1	82.3	24.1
Nov. 19	728	4,691	5,419	*54*	162	2.9	5,581	10,602	117	52.6	81.2	24.3
Dec. 10	713	4,675	5,388	*67*	200	3.6	5,588	10,610	117	52.7	81.0	24.6
1956—Jan. 21	688	4,543	5,231	*74*	286	5.2	5,517	10,626	116	51.9	80.2	23.9
Feb. 18	678	4,538	5,216	*73*	308	5.6	5,524	10,635	117	51.9	80.3	23.9
Mar. 24	679	4,562	5,241	*66*	295	5.3	5,536	10,646	117	52.0	80.1	24.1
Apr. 21	764	4,562	5,326	*51*	257	4.6	5,583	10,663	117	52.4	80.7	24.3
May 19	817	4,682	5,499	*37*	165	2.9	5,664	10,680	116	53.0	81.9	24.4
June 23	804	4,843	5,647	*35*	117	2.0	5,764	10,699	116	53.9	83.1	24.9
July 21	897	4,892	5,789	*33*	102	1.7	5,891	10,714	116	55.0	85.3	25.0
Aug. 18	946	4,877	5,823	*36*	103	1.7	5,926	10,733	116	55.2	85.5	25.2
Sept. 22	841	4,835	5,676	*45*	97	1.7	5,773	10,752	117	53.7	82.7	25.0
Oct. 20	794	4,880	5,674	*39*	98	1.7	5,772	10,771	117	53.6	82.3	25.2
Nov. 17	693	4,937	5,630	*47*	135	2.3	5,765	10,791	117	53.4	81.7	25.5

1. The estimates are based on a sample of about 30,000 households and are therefore subject to sampling error which is relatively larger the smaller the estimate. Data not seasonally adjusted.
2. Includes those laid off for part of the week or on lay-off during the entire week, with definite instructions to return to their jobs within 30 days of the date on which lay-off began, provided they did not look for work during the survey week.
3. Includes persons who, though having jobs, did not work during the entire week and looked for work or would have looked for work only they were temporarily ill, on indefinite or prolonged lay-off or believed no work was available.
4. Civilian labour force as a percentage of civilian non-institutional population 14 years of age and over.

NOTE: For the years 1946–1955 see pages 84–85 in the "Financial Supplement 1955".

SELECTED HOUSING STATISTICS

Central Mortgage and Housing Corporation and Dominion Bureau of Statistics

	Dwellings in New Structures 1				Composite Indexes of Residential Building Costs			Residential Construction Expenditures 3, 6		
	Areas of 5,000 Population and over 2		All Areas 3		Residential Building Materials 4	Wage Rates of All Construction Workers 5	Residential Building Materials and Wage Rates 4	New Dwellings and Major Improvements	Repair and Maintenance	Total
	Starts	Completions	Starts	Completions						
	thousands of units				*1949 = 100*			*millions of dollars*		
Calendar Years										
1951	47.4	61.2	68.6	81.3	125.5	119.2	123.8	821.6	221.0	1,042.6
1952	63.4	54.3	83.2	73.1	124.9	129.5	126.6	825.6	203.2	1,028.8
1953	80.3	73.4	102.4	96.8	123.9	137.2	128.9	1,083.7	213.6	1,297.3
1954	89.8	80.6	113.5	102.0	121.7	141.2	129.0	1,178.0	221.8	1,399.8
1955	97.3	93.5	138.3	127.6	124.3	145.2	132.1	1,499.3	238.0	1,737.3
Monthly										
1955—May	11.3	7.0†	16.4	8.7†	123.2	142.3	130.4	377.8	58.5	436.3
June	11.7	7.4	19.0	11.0	124.3	143.8	131.6			
July	11.8	7.1	15.9	9.6	124.6	144.5	132.1			
Aug.	11.3	7.2	16.2	10.7	125.2	144.7	132.5	433.3	60.2	493.5
Sept.	10.0	8.4	15.4	11.4	125.8	144.7	132.9			
Oct.	9.5	10.5	14.9	17.4	125.8	145.2	133.1			
Nov.	8.6	10.7	10.9	14.2	125.7	147.0	133.7	430.3	61.6	491.9
Dec.	4.8	9.3	6.2	12.2	126.1	147.2	134.0			
1956—Jan.	3.5	6.9	4.2	9.5	127.0	147.5	134.7			
Feb.	4.1	5.8	4.7	7.5	127.0	147.6	134.7	284.9	62.4	347.3
Mar.	4.5	7.3	5.6	8.7	128.0	147.6	135.4			
Apr.	7.6	7.4	10.4	9.1	128.7	147.6	135.8			
May	11.1	7.9	15.9	9.7	129.0	147.9	136.1	427.3	63.3	490.6
June	11.0	7.8	19.4	13.6	129.0	150.0†	136.9†			
July	11.1	7.4	15.9	9.7	128.9	150.3†	136.9†			
Aug.	9.0	7.4	14.0	10.7	128.9	150.6†	137.0†	425.7	64.4	490.1
Sept.	8.9	7.7	13.3	12.2	128.7	150.7†	137.0†			
Oct. *	7.8	10.7	11.8	18.5	128.7	150.9†	137.0†			
Nov. *					128.6	151.2	137.1			

1. Excludes conversions. From 1951 to 1955 these are estimated to have totalled approximately 3.5, 3.2, 3.8, 4.4, and 4.3 thousand respectively. 2. Based on a complete enumeration. 3. In areas outside the centres of 5,000 population and over, information relating to starts and completions is based on a sample survey. In the latter part of 1954 the sample was redesigned and enlarged and some discontinuity with previous years resulted. There is probably an understatement of total starts and completions and of expenditures in 1954 and earlier years. Total number of starts in 1956 is subject to upward revision when the results of the October survey are available. 4. Calendar year figures are the averages of 12 months. 5. Index of average hourly wage rates including holiday pay allowances. Annual data refer to the month of October each year. 6. Expenditures on work put in place. All figures to be revised. † Revised. * Preliminary.

NOTE: For data back to 1952 see page 78 in the "Financial Supplement 1955"

NEW PASSENGER AUTOMOBILE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Passenger Automobiles		Imports of New Passenger Automobiles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From all other Countries	Total Imports		Total	*% Financed*[4]		
Annual Totals											
1947	167.4	39.0	33.6	1.9	–	35.5	163.9	159.2	*17.2*	+4.7	1,370.2
1948	167.8	31.5	2.8	14.2	–	17.0	153.3	145.7	*20.5*	+7.6	1,496.8
1949	193.0	16.5	3.6	31.2	0.5	35.3	211.8	202.3	*26.3*	+9.5	1,672.4
1950	282.7	24.6	3.2	77.6	0.9	81.7	339.8	324.9	*29.9*	+14.9	1,906.9†
1951	281.6	39.6	14.1	25.7	–	39.8	281.8	275.7	*29.6*	+6.1	2,097.6
1952	284.6	38.1	13.8	19.8	1.1†	34.7†	281.2†	292.1	*42.8*	−10.9†	2,296.4
1953	366.5	40.4	23.5	28.1	1.5	53.1	379.2†	359.2	*40.8*	+20.0	2,513.8
1954	285.6	19.7	18.0	17.5	3.0	38.4	304.3	310.5	*40.6*	−6.2	2,688.5
1955	377.6†	25.7	27.4	15.0	6.1	48.5	400.4†	387.0†	*40.1*†	+13.4†	2,935.4
Quarterly											
1953—III	84.2	9.3	4.6	7.3	0.4	12.3	87.2	79.1	*46.2*	+8.1	*
IV	74.4	10.1	1.8	2.0	0.4	4.2	68.5	65.5	*47.1*	+3.0	*
1954—I	105.9	6.4	5.5	3.8	0.4	9.7	109.2	78.8	*35.0*	+30.4	*
II	93.3	8.1	7.5	8.8	1.0	17.3	102.5	107.2	*38.8*	−4.7	*
III	40.9	5.0	1.8	2.9	0.8	5.5	41.4	72.8	*46.6*	−31.4	*
IV	45.4	0.2	3.1	2.0	0.8	5.9	51.1	51.8	*44.5*	−0.7	*
1955—I	99.3†	4.4	6.4	2.5	0.7	9.6	104.5†	70.8	*34.5*	+33.7†	*
II	134.3†	11.7	6.2	6.1	2.0	14.3	136.9†	144.2	*36.0*	−7.3†	*
III	73.1†	5.6	8.0	3.9	1.6	13.6	81.1†	98.4	*49.5*†	−17.3†	*
IV	70.9†	4.0	6.8	2.4	1.8	11.0	77.9†	73.5	*40.7*	+4.4†	*
1956—I**	85.5	6.8	21.9	4.6	3.7	30.3	109.0†	76.7	*36.8*	+32.3	*
II**	136.1	9.0	12.3	8.4	4.7	25.3	152.4†	152.4	*41.2*	–	*
III**	58.0	5.7	1.0	3.6	3.6	8.2	60.6	101.9	*55.9*	−41.4	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new automobiles pass into use without being reported in sales of new vehicles (e.g. dealers' demonstration models). Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. * Not available. † Revised. ** Preliminary.

NEW COMMERCIAL VEHICLE STATISTICS[1]

Thousands of Units — *"Ward's Automotive Reports" and Dominion Bureau of Statistics*

	Cdn. Commercial Vehicles		Imports of New Commercial Vehicles[3]				Total Domestic Supply	Domestic Sales		Apparent Change in Stocks[5]	Total Registrations (New and Used)
	Production	*Less:* Exports[2]	From U.S.A.	From U.K.	From All other Countries	Total Imports		Total	*% Financed*[4]		
Annual Totals											
1947	92.6	27.6	7.1	0.2	–	7.3	72.3	71.1	*27.2*	+1.2	439.7
1948	95.8	23.4†	1.5	2.1	–	3.6	76.0†	75.6	*29.0*	+0.4†	504.2
1949	98.0	13.3	1.2	2.2	–	3.4	88.1	84.0	*33.7*	+4.1	578.3
1950	105.4	9.2	1.6	5.2	–	6.8	103.0	104.8	*36.5*	−1.8	649.7
1951	133.2	27.2	3.4	2.3	–	5.7	111.7	110.0	*40.5*	+1.7	731.6
1952	149.1	37.7	3.2	1.1	–	4.3	115.7	108.7	*43.9*	+7.0	817.3
1953	117.3†	19.8	4.1	0.9	0.3	5.3	102.8†	103.4	*41.2*	−0.6†	876.7
1954	66.4†	10.2†	4.1	0.3	0.5	4.9	61.1†	72.1	*38.9*	−11.0†	918.5
1955	75.1†	9.4	7.7	0.4	1.3†	9.4†	75.1†	78.7	*36.6*†	−3.6†	977.1†
Quarterly											
1953—III	22.1	5.6	1.2	0.2	0.1	1.5	18.0	22.8	*45.4*	−4.8	*
IV	18.3	3.8	0.8	0.2	0.1	1.1	15.6	20.5	*43.8*	−4.9	*
1954—I	26.0†	4.1†	0.9	–	0.1	1.0	22.9†	19.4	*35.5*	+3.5†	*
II	21.3†	3.0	1.2	0.1	0.1	1.4	19.7†	22.9	*38.9*	−3.2†	*
III	9.6	1.9	0.7	0.1	0.2	1.0	8.7	16.8	*40.9*	−8.1	*
IV	9.6	1.2†	1.3	0.1	0.1	1.5	9.9†	13.0	*41.1*	−3.1†	*
1955—I	13.3†	1.8	1.3	0.1	0.2	1.6	13.1†	12.5	*33.3*	+0.6†	*
II	33.8†	4.7	1.9	0.2	0.4	2.4	31.5†	25.7	*33.8*	+5.8†	*
III	17.7†	1.8	2.4	0.1	0.3	2.8†	18.7	22.9	*40.4*†	−4.2	*
IV	10.3	1.1	2.2	0.1	0.4	2.6	11.8	17.6	*38.1*	−5.8	*
1956—I**	20.3	2.1	2.6	0.1	0.5	3.2	21.4	16.5	*31.2*	+4.9	*
II**	37.8	2.7	3.4	0.2	0.5	4.1	39.2†	29.7	*34.5*	+9.5†	*
III**	20.9	2.3	2.8	0.1	0.3	3.2	21.9	25.1	*39.6*	−3.3	*

1. Includes Newfoundland commencing in 1949. 2. Manufacturers' shipments for export. 3. Less re-exports, assumed to be entirely of other than U.S.A. origin. 4. Data on domestic sales financed include only financing through sales finance companies. 5. In the hands of manufacturers, wholesalers and retailers. A limited number of new vehicles pass into use without being reported in sales of new vehicles. Thus the "Apparent Change in Stocks" contains an upward bias which makes any cumulative estimate unreliable, especially over periods longer than one year. † Revised. * Not available. ** Preliminary.

CORPORATION PI

Millions of Dollars *Dominion E*

	1952				1953					
	I	II	III	IV	I	II	III	IV	I	II
Foods and Beverages	23	57	49	48	36	50	61	51	36	48
Rubber Products	4	4	7	6	5	7	6	5	4	4
Textile Products	7	7	11	12	14	7	7	3	6	6
Wood and Paper Products	85	76	72	87	76	99	89	89	71	98
Iron and Steel Products	89	122	98	93	96	113	80	58	68	75
Non-Ferrous Metal Products	17	17	15	17	12	16	15	12	7	11
Electrical Apparatus and Supplies	15	20	15	25	24	26	17	18	16	14
Non-Metallic Mineral Products	8	21	22	11	11	21	19	10	7	18
Products of Petroleum and Coal	22	26	31	23	22	22	38	29	29	27
Chemical Products	22	24	25	24	22	24	21	14	16	21
Other Manufacturing Industries [2]	12	13	15	13	13	12	13	12	11	14
TOTAL MANUFACTURING	304	387	360	359	331	397	366	301	271	336
Mining, Quarrying and Oil Wells	75	65	55	49	52	54	47	43	37	51
Transportation, Storage and Communication	38	54	70	42	36	52	58	40	24	32
Public Utility Operation	16	12	11	13	17	14	10	13	14	13
Wholesale Trade	43	68	69	56	34	58	55	37	28	42
Retail Trade	28	56	49	51	30	53	38	35	24	42
Finance, Insurance and Real Estate	58	58	50	46	71	63	48	55	92	79
Service	13	16	15	11	15	15	16	12	14	15
Other Non-Manufacturing Industries [3]	6	15	31	21	17	33	39	15	15	31
Total All Industries	**581**	**731**	**710**	**648**	**603**	**739**	**677**	**551**	**519**	**641**

PROFITS AND RELAT

Net Earnings	781	954	935	905	834	997	934	848	795	949
Less: Depreciation	200	223	225	257	231	258	257	297	276	308
Profits Before Taxes	581	731	710	648	603	739	677	551	519	641
Less: Income Tax Liabilities	296	376	370	336	285	351	319	260	252	304
Profits After Taxes [5,6]	**285**	**355**	**340**	**312**	**318**	**388**	**358**	**291**	**267**	**337**

AFTER TAXES

BY INDUSTRY

	1954	1955*				1956*		
	IV	I	II	III	IV	I	II	III
Foods and Beverages	26	16	28	33	30	19	29	34
Rubber Products	2	3	3	4	4	3	6	4
Textile Products	3	7	7	7	9	9	8	7
Wood and Paper Products	51	46	64	65	65	58	75	67
Iron and Steel Products	17	26	47	42	43	44	62	46
Non-Ferrous Metal Products	2	4	6	8	7	6	8	9
Electrical Apparatus and Supplies	8	8	7	12	13	9	10	10
Non-Metallic Mineral Products	5	5	13	15	10	7	16	14
Products of Petroleum and Coal	13	17	15	21	23	22	19	24
Chemical Products	9	11	15	14	11	14	18	14
Other Manufacturing Industries [2]	6	8	9	8	8	8	9	8
TOTAL MANUFACTURING	142	151	214	229	223	199	260	237
Mining, Quarrying and Oil Wells	38	44	48	57	63	62	59	67
Transportation, Storage and Communication	20	14	26	33	28	20	37	44
Public Utility Operation	7	10	8	5	7	12	10	7
Wholesale Trade	19	16	27	31	28	26	36	40
Retail Trade	22	13	26	27	34	14	29	32
Finance, Insurance and Real Estate	35	35	39	35	31	37	37	44
Service	5	5	7	8	6	6	8	9
Other Non-Manufacturing Industries [3]	9	10	20	26	12	16	25	26
Total All Industries	**297**	**298**	**415**	**451**	**432**	**392**	**501**	**506**

1. Figures are obtained through the use of a stratified random sample and are projections, allocated by quarters, of annual totals contained in "Taxation Statistics", published by the Department of National Revenue. Figures are subject to revisions as later tax data become available.
2. Includes Tobacco, Leather and miscellaneous manufacturing industries.
3. Includes Agriculture, Forestry, Fishing and Construction.
4. For detail by industry see the D.B.S. publication "Quarterly Corporation Profits: 1950–1954"; "Second Quarter 1955", "Second Quarter 1956" and "Third Quarter 1956".
5. Depletion charges have not been deducted from profits.
6. Canadian dividends received are not included in profits.

* Subject to further revision.

NOTE ("AFTER TAXES" DATA ONLY): FOR 1950 AND 1951 SEE PAGES 79–80 IN THE MARCH 1955 STATISTICAL SUMMARY. FOR 1952 SEE PAGE 80 IN THE "FINANCIAL SUPPLEMENT 1955". FOR 1953 AND 1954 SEE PAGES 269–270 IN THE SEPTEMBER 1956 STATISTICAL SUMMARY.

TS: QUARTERLY[1]

f Statistics *Millions of Dollars*

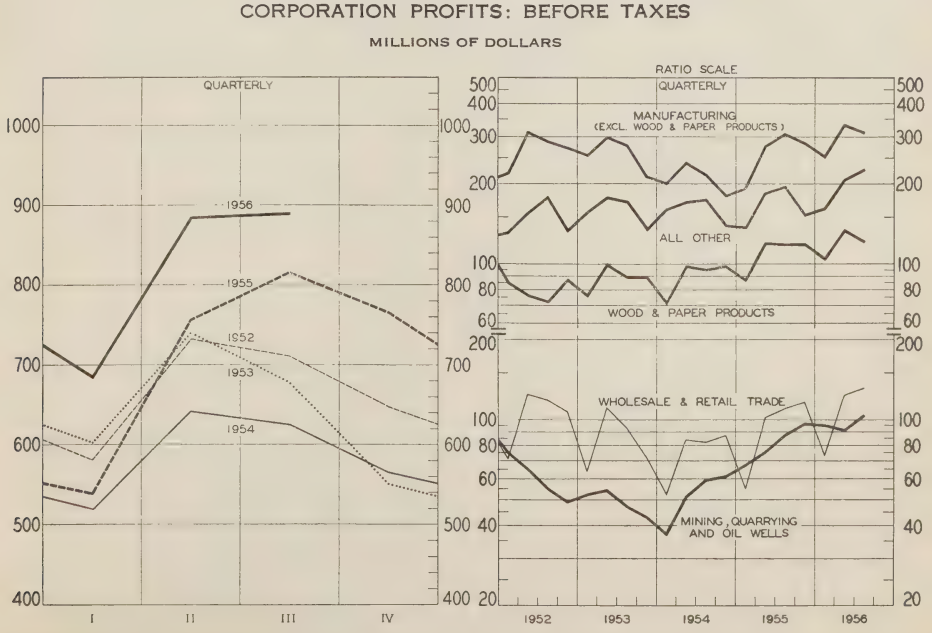
BEFORE TAXES

By Industry

		1955*				1956*			Annual Totals					
II	IV	I	II	III	IV	I	II	III	1950	1951	1952	1953	1954	1955
6	52	32	51	64	57	35	54	64	163	161	177	198	192	204
4	4	5	6	8	7	5	10	7	21	26	21	23	16	26
5	6	10	10	10	13	15	13	10	99	53	37	31	23	43
5	98	87	119	118	118	104	133	121	381	473	320	353	362	442
2	34	48	88	78	75	79	112	84	347	386	402	347	219	289
9	3	7	12	14	12	11	14	17	72	72	66	55	30	45
4	15	15	14	21	25	17	19	18	68	70	75	85	59	75
1	10	10	25	29	18	13	29	26	50	56	62	61	56	82
2	27	31	27	40	42	40	35	44	65	79	102	111	115	140
0	17	20	27	26	20	23	30	25	91	107	95	81	74	93
3	12	14	16	15	14	14	15	14	41	42	53	50	50	59
1	278	279	395	423	401	356	464	430	1,398	1,525	1,410	1,395	1,196	1,498
9	61	67	75	87	96	95	91	103	274	346	244	196	208	325
2	39	28	47	59	50	35	63	76	125	199	204	186	137	184
0	13	18	14	10	13	21	17	12	44	46	52	54	50	55
5	41	31	51	59	54	46	67	72	220	250	236	184	156	195
7	46	24	51	51	62	27	56	59	186	160	184	156	149	188
9	61	64	74	64	55	66	67	75	151	166	212	237	301	257
3	9	9	13	15	11	11	15	17	37	43	55	58	51	48
9	17	18	35	46	23	28	44	45	71	65	73	104	102	122
5	**565**	**538**	**755**	**814**	**765**	**685**	**884**	**889**	**2,506**	**2,800**	**2,670**	**2,570**	**2,350**	**2,872**

'A: All Industries[4]

6	908	832	1,081	1,161	1,131	1,009	1,245	1,280	3,188	3,606	3,575	3,613	3,588	4,205
1	343	294	326	347	366	324	361	391	682	806	905	1,043	1,238	1,333
5	565	538	755	814	765	685	884	889	2,506	2,800	2,670	2,570	2,350	2,872
0	268	240	340	863	333	293	383	383	981	1,429	1,378	1,215	1,114	1,276
5	**297**	**298**	**415**	**451**	**432**	**392**	**501**	**506**	**1,525**	**1,371**	**1,292**	**1,355**	**1,236**	**1,596**



VOLUME OF INDUSTRIAL PRODUCTION

INDEXES NOT SEASONALLY ADJUSTED

1935–39 = 100 *"Canadian Statistical Review", Dominion Bureau of Statistics*

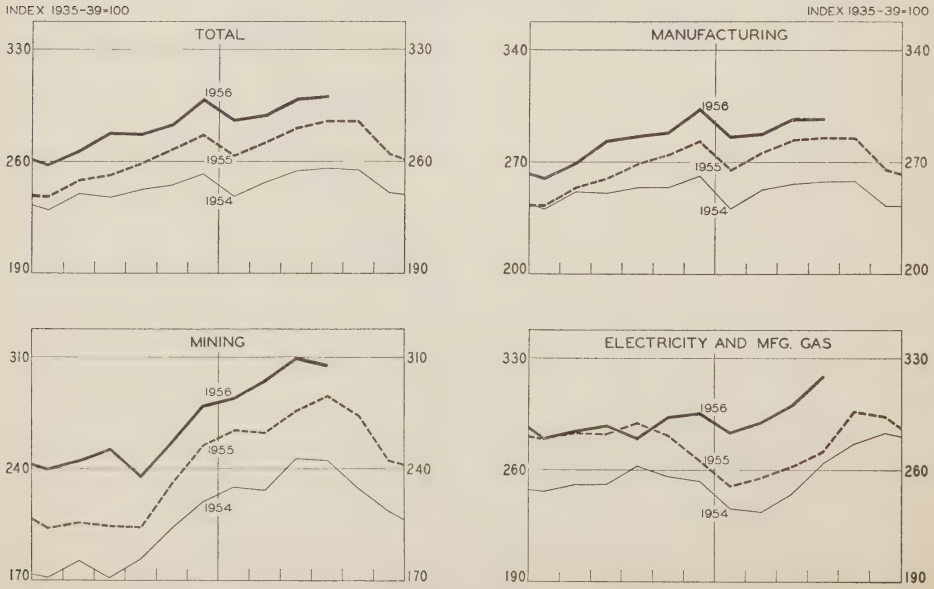
	Total	Mining	Manufacturing			Electricity and Manufactured Gas
			Total	Non-Durables	Durables	
Weighting	100.0	16.8	75.6	46.1	29.5	7.6
Annual Average						
1951	**226.5**	161.8	242.1	214.0	285.9	214.2
1952	**233.0**	174.7	246.3	215.2	294.8	228.8
1953	**248.4**	185.8	263.0	224.1	323.9	241.9
1954	**244.6**	209.7	251.4	221.7	297.7	254.6
1955	**265.8**	242.0	270.1	235.2	324.8	275.7
Monthly						
1955—Jan.	**238.2**	202.0	242.2	208.8	294.5	278.6
Feb.	**248.0**	205.6	253.9	220.5	306.1	282.4
Mar.	**251.9**	203.8	259.5	222.2	318.0	282.2
Apr.	**259.2**	202.6	268.8	231.8	326.8	288.8
May	**267.4**	230.2	274.2	238.4	330.3	281.1
June	**276.8**	254.1	282.9	248.7	336.5	266.7
July	**263.7**	264.0	265.1	230.1	320.0	249.6
Aug.	**271.7**	261.8	275.5	245.8	322.0	255.2
Sept.	**281.2**	275.7	284.3	250.2	337.6	262.3
Oct.	**284.0**	285.3	284.9	247.5	343.2	272.3
Nov.	**283.7**	273.9	284.6	248.6	341.0	296.5
Dec.	**264.3**	245.5	265.5	229.5	321.9	293.2
1956—Jan.	**257.7**	239.8	259.5	223.5	315.8	278.8
Feb.	**266.5**	244.3	269.7	232.8	327.5	283.2
Mar.	**277.6**	251.1	282.5	240.9	347.5	286.9
Apr.	**277.3**	234.4	286.6	244.1	353.0	279.8
May	**283.1**	256.3	288.0	244.3	356.3	293.2
June	**298.6**	278.9	303.3	260.1	370.8	295.3
July	**285.5**†	283.9	286.1†	240.2†	358.0	282.7
Aug.	**288.8**†	295.2	287.4†	252.5†	342.1†	289.1
Sept.	**298.9***	309.6*	296.4*	260.4*	352.6*	300.6
Oct.	**300.0***	305.1*	296.9*	257.1*	359.1*	319.5

† Revised. * Preliminary.

NOTE: For the years 1952–1955 see page 82 in the "Financial Supplement 1955".

INDEXES OF INDUSTRIAL PRODUCTION

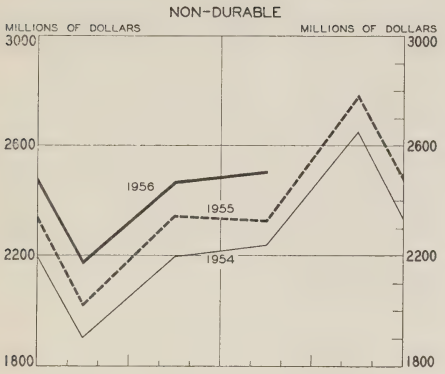
NOT SEASONALLY ADJUSTED

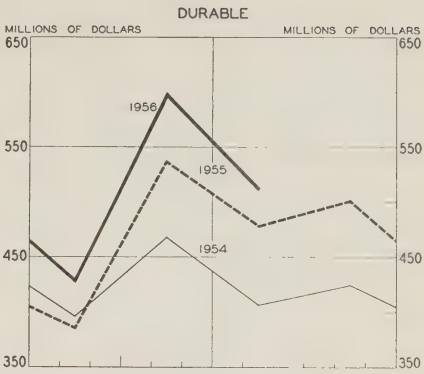


CONSUMER EXPENDITURE ON GOODS

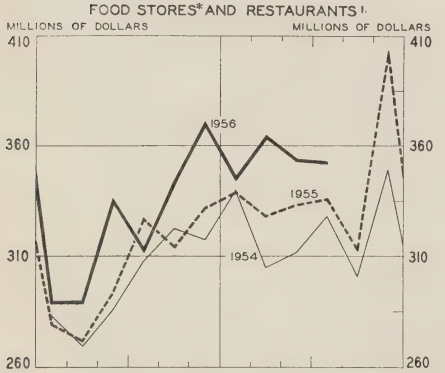
Dominion Bureau of Statistics

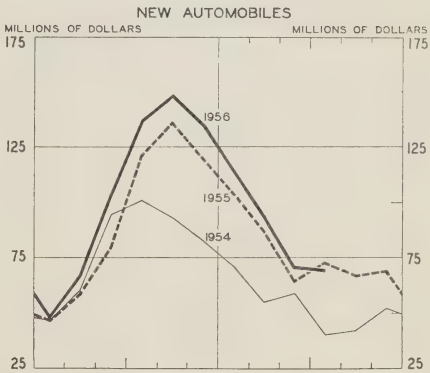
QUARTERLY ESTIMATES

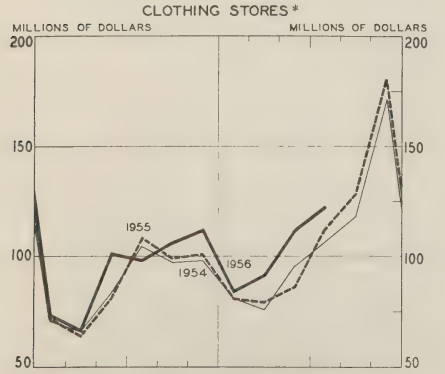


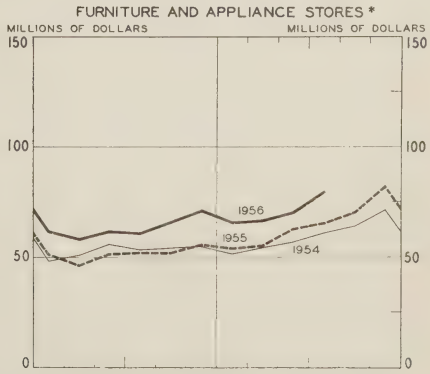


TOTAL MONTHLY SALES OF SELECTED RETAIL OUTLETS★









★ While these sales are good indicators of trends they differ somewhat in amount from the actual consumer expenditure on the items selected.

* Includes department store sales in these categories.

1. Consists of grocery and combination stores, other food and beverage stores, and restaurants.

NATIONAL ACCOUNTS

DATA NOT SEASONALLY

Millions of Dollars — *Dominion Bure*

	First Quarter				Second Quarter		
	1953	1954	1955	1956*	1953	1954	1955
NATIONAL INCOME AND GROSS NATIONAL PRODUCT							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Military pay and allowances	70	83	93	93	77	92	100
Investment income	885	848	878	1,090	1,019	952	1,137
Net income of unincorporated business: farm [2]	19	61	−7	−6	113	147	197
other [3]	345	324	341	370	448	425	455
Net National Income At Factor Cost	**4,114**	**4,172**	**4,274**	**4,808**	**4,561**	**4,564**	**5,039**
Indirect taxes less subsidies	690	724	751	843	733	739	793
Depreciation and similar business costs [4]	547	621	662	729	600	673	713
Residual error of estimate	−6	−77	+6	−8	−75	−85	−33
G.N.P. At Market Prices	**5,345**	**5,440**	**5,693**	**6,372**	**5,819**	**5,891**	**6,512**
G.N.P. less accrued net income of farm operators	5,326	5,379	5,700	6,378	5,706	5,744	6,315
GROSS NATIONAL EXPENDITURE							
Personal expenditure on consumer goods and services	3,461	3,547	3,760	4,033	3,792	3,965	4,270
Government expenditure on goods and services: non-defence [5]	587	611	722	813	482	517	558
defence [6]	590	528	520	490	401	360	390
Gross domestic investment [7]: housing [8]	190	206	254	281	273	283	374
non-residential construction	311	332	327	426	412	410	419
machinery and equipment	522	460	417	566	592	544	568
change in inventories: business [9]	+104	+99	+152	+367	+221	−3	+87
other [9]	−245	−236	−285	−274	−232	−100	−13
Exports of goods and services [10, 11]	1,154	1,090	1,217	1,344	1,399	1,278	1,437
Gross Available Supply	**6,674**	**6,637**	**7,084**	**8,046**	**7,340**	**7,254**	**8,090**
Less: Imports of goods and services [11]	1,335	1,274	1,385	1,682	1,597	1,448	1,612
Residual error of estimate	+6	+77	−6	+8	+76	+85	+34
G.N.E. At Market Prices	**5,345**	**5,440**	**5,693**	**6,372**	**5,819**	**5,891**	**6,512**
GROSS NATIONAL EXPENDITURE IN CONSTANT (1949) DOLLARS							
Personal expenditure on consumer goods and services	2,964	3,006	3,162	3,383	3,256	3,356	3,625
Government expenditure on goods and services [5, 6]	941	874	929	932	696	659	692
Gross domestic investment [7]: housing [8]	150	162	196	208	215	222	287
non-residential construction	233	244	242	292	312	310	310
machinery and equipment	440	381	343	433	495	446	468
change in inventories: business	+98	+114	+104	+235	+181	+3	+72
other	−267	−270	−329	−321	−271	−145	−81
Exports of goods and services [10, 11]	1,019	992	1,087	1,146	1,254	1,153	1,248
Gross Available Supply	**5,578**	**5,503**	**5,734**	**6,308**	**6,138**	**6,004**	**6,621**
Less: Imports of goods and services [11]	1,220	1,162	1,247	1,443	1,443	1,305	1,441
Residual error of estimate	+5	+63	−5	+6	+63	+69	+27
G.N.E. At Market Prices	**4,363**	**4,404**	**4,482**	**4,871**	**4,758**	**4,768**	**5,207**
PERSONAL INCOME AND EXPENDITURE							
Wages, salaries and supplementary labour income	2,795	2,856	2,969	3,261	2,904	2,948	3,150
Less: Social insurance and Government pension fund contributions [12]	95	95	100	110	97	98	103
Military pay and allowances	70	83	93	93	77	92	100
Net income of unincorporated business [13]	344	390	313	366	598	581	669
Interest, dividends and net rental income of persons [14]	385	403	453	487	426	461	491
Transfer payments to persons [15]	436	488	549	540	358	399	429
Personal Income	**3,935**	**4,125**	**4,277**	**4,637**	**4,266**	**4,383**	**4,736**
Less: Personal direct taxes [16]	358	338	359	397	415	391	376
Personal Disposable Income	**3,577**	**3,787**	**3,918**	**4,240**	**3,851**	**3,992**	**4,360**
Expenditure on goods: non-durables	1,872	1,902	2,019	2,175	2,105	2,197	2,343
durables	424	396	385	428	495	468	537
Expenditure on services (including net expenditures abroad)	1,165	1,249	1,356	1,430	1,192	1,300	1,390
Personal saving: in farm inventories	−269	−192	−227	−237	−153	−67	−9
other	+385	+432	+385	+444	+212	+94	+99

For footnotes see pages 383–384.

NOTE: For data back to 1st Quarter 1952 see pages 68–69 in the "Financial Supplement 1955".

JARTERLY[1]

JUSTED

tatistics

Millions of Dollars

56*	Third Quarter 1953	1954	1955	1956*	Fourth Quarter 1952	1953	1954	1955	Years 1952	1953	1954	1955
510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
106	79	95	101	113	74	83	97	100	270	309	367	394
305	1,014	991	1,244	1,308	940	864	863	1,096	3,763	3,782	3,654	4,355
130	1,374	741	1,059	1,305	218	146	198	155	1,851	1,652	1,147	1,404
485	440	433	474	507	427	442	464	505	1,574	1,675	1,646	1,775
536	**5,911**	**5,335**	**6,193**	**6,953**	**4,537**	**4,547**	**4,737**	**5,232**	**18,326**	**19,133**	**18,808**	**20,738**
395	744	732	822	902	725	740	748	843	2,714	2,907	2,943	3,209
788	607	668	725	813	574	664	711	765	2,120	2,418	2,673	2,865
124	+25	−3	−21	−59	+35	+71	+58	+5	+95	+15	−107	−43
095	**7,287**	**6,732**	**7,719**	**8,609**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
965	5,913	5,991	6,660	7,304	5,653	5,876	6,056	6,690	21,404	22,821	23,170	25,365
550	3,666	3,887	4,142	4,453	4,047	4,193	4,424	4,716	14,366	15,112	15,823	16,888
531	738	797	858	954	687	674	766	844	2,445	2,481	2,691	2,982
394	452	399	413	448	498	464	440	433	1,800	1,907	1,727	1,756
423	302	334	427	419	237	296	343	421	786	1,061	1,166	1,476
578	523	486	534	764	420	460	431	495	1,554	1,706	1,659	1,775
759	520	434	525	677	448	439	403	507	1,916	2,073	1,841	2,017
264	+146	−97	+71	+79	−69	−76	−139	+7	−18	+395	−140	+317
186	+984	+479	+813	+956	−386	−311	−273	−324	+328	+196	−130	+191
525	1,478	1,400	1,581	1,716	1,500	1,369	1,379	1,518	5,573	5,400	5,147	5,753
938	**8,809**	**8,119**	**9,364**	**10,466**	**7,382**	**7,508**	**7,774**	**8,617**	**28,750**	**30,331**	**29,784**	**33,155**
067	1,496	1,389	1,666	1,916	1,477	1,415	1,463	1,767	5,400	5,843	5,574	6,430
124	−26	+2	+21	+59	−34	−71	−57	−5	−95	−15	+107	+44
995	**7,287**	**6,732**	**7,719**	**8,609**	**5,871**	**6,022**	**6,254**	**6,845**	**23,255**	**24,473**	**24,317**	**26,769**
827	3,113	3,268	3,516	3,705	3,461	3,572	3,745	3,997	12,237	12,905	13,375	14,300
699	934	912	937	975	958	881	912	923	3,462	3,452	3,357	3,481
311	236	260	323	307	190	231	266	316	635	832	910	1,122
397	396	369	390	518	324	346	327	352	1,223	1,287	1,250	1,294
581	429	359	426	513	384	361	332	391	1,626	1,725	1,518	1,628	
143	+90	−54	+13	+16	−50	−41	−123	−29	+82	+328	−60	+160
239	+1,197	+492	+1,045	+1,160	−416	−403	−283	−359	+401	+256	−206	+276
377	1,336	1,264	1,363	1,444	1,334	1,247	1,262	1,300	4,872	4,856	4,671	4,998
996	**7,731**	**6,870**	**8,013**	**8,638**	**6,185**	**6,194**	**6,438**	**6,891**	**24,538**	**25,641**	**24,815**	**27,259**
777	1,351	1,257	1,489	1,663	1,349	1,283	1,334	1,544	4,874	5,297	5,058	5,721
197	−21	+2	+17	+46	−29	−59	−47	−4	−79	−12	+87	+35
416	**6,359**	**5,615**	**6,541**	**7,021**	**4,807**	**4,852**	**5,057**	**5,343**	**19,585**	**20,332**	**19,844**	**21,573**
510	3,004	3,075	3,315	3,720	2,878	3,012	3,115	3,376	10,868	11,715	11,994	12,810
114	98	100	106	121	94	100	103	111	358	390	396	420
106	79	95	101	113	74	83	97	100	270	309	367	394
517	1,736	1,153	1,520	1,792	743	654	673	655	3,456	3,332	2,797	3,157
550	413	441	488	522	424	425	474	528	1,566	1,649	1,779	1,960
427	359	392	406	418	343	364	402	398	1,412	1,517	1,681	1,782
996	**5,493**	**5,056**	**5,724**	**6,444**	**4,368**	**4,438**	**4,658**	**4,946**	**17,214**	**18,132**	**18,222**	**19,683**
452	323	341	368	420	335	336	364	380	1,323	1,432	1,434	1,483
444	**5,170**	**4,715**	**5,356**	**6,024**	**4,033**	**4,102**	**4,294**	**4,566**	**15,891**	**16,700**	**16,788**	**18,200**
469	2,109	2,239	2,327	2,504	2,459	2,495	2,653	2,780	8,374	8,581	8,991	9,469
497	419	406	478	511	435	452	424	501	1,588	1,790	1,694	1,901
284	1,138	1,242	1,337	1,438	1,153	1,246	1,347	1,435	4,404	4,741	5,138	5,518
778	+871	+462	+765	+929	−435	−399	−318	−318	+237	+50	−115	+211
772	+633	+366	+449	+642	+421	+308	+188	+168	+1,288	+1,538	+1,080	+1,101

AL DATA BACK TO 1926 FOR SOME OF THESE SERIES SEE PAGE 88 IN THE "FINANCIAL SUPPLEMENT 1954".

NATIONAL ACCOUNT

SEASONALLY ADJUST

Millions of Dollars *Dominion Bu*

	1952	1953			
	IV	I	II	III	IV
NATIONAL INCOME AND GROSS NATIONAL PRODUCT					
Wages, salaries and supplementary labour income	11,300	11,520	11,744	11,804	11,792
Military pay and allowances	296	280	308	316	332
Investment income	3,984	3,844	3,880	3,700	3,704
Net income of unincorporated business: farm [2]	1,884	1,640	1,572	1,660	1,736
other [3]	1,660	1,696	1,700	1,668	1,636
Net National Income At Factor Cost	**19,124**	**18,980**	**19,204**	**19,148**	**19,200**
Indirect taxes less subsidies	2,796	2,880	2,952	2,928	2,868
Depreciation and similar business costs [4]	2,192	2,296	2,380	2,440	2,556
Residual error of estimate	−84	−12	−204	+184	+92
G.N.P. At Market Prices	**24,028**	**24,144**	**24,332**	**24,700**	**24,716**
G.N.P. less accrued net income of farm operators	22,144	22,504	22,760	23,040	22,980
GROSS NATIONAL EXPENDITURE					
Personal expenditure on consumer goods and services	14,784	14,992	15,040	15,120	15,296
Government expenditure on goods and services [5, 6]	4,452	4,288	4,436	4,504	4,324
Gross domestic investment [7]: housing [8]	892	1,000	1,056	1,080	1,108
non-residential construction	1,624	1,600	1,688	1,776	1,760
machinery and equipment	1,968	2,188	2,088	2,128	1,888
change in inventories: business [9]	+320	+348	+500	+420	+312
other [9]	+188	+232	−100	+112	+540
Exports of goods and services [10, 11]	5,580	5,292	5,512	5,636	5,160
Gross Available Supply	**29,808**	**29,940**	**30,220**	**30,776**	**30,388**
Less: Imports of goods and services [11]	5,864	5,808	6,092	5,896	5,576
Residual error of estimate	+84	+12	+204	−180	−96
G.N.E. At Market Prices	**24,028**	**24,144**	**24,332**	**24,700**	**24,716**
PERSONAL INCOME AND EXPENDITURE					
Wages, salaries and supplementary labour income	11,300	11,520	11,744	11,804	11,792
Less: Social insurance and Government pension contributions [12]	376	388	392	392	388
Military pay and allowances	296	280	308	316	332
Net income of unincorporated business [13]	4,032	3,184	3,396	3,196	3,552
Interest, dividends and net rental income of persons [14]	1,648	1,620	1,656	1,668	1,652
Transfer payments to persons [15]	1,472	1,432	1,488	1,552	1,596
Personal Income	**18,372**	**17,648**	**18,200**	**18,144**	**18,536**
Less: Personal direct taxes [16]	1,396	1,384	1,484	1,452	1,408
Personal Disposable Income	**16,976**	**16,264**	**16,716**	**16,692**	**17,128**
Expenditure on goods: non-durables	8,544	8,556	8,568	8,596	8,604
durables	1,716	1,836	1,788	1,760	1,776
Expenditure on services (including net expenditure abroad)	4,524	4,600	4,684	4,764	4,916
Total Personal Saving	**+2,192**	**+1,272**	**+1,676**	**+1,572**	**+1,832**

1. Quarterly figures are available back to the beginning of 1947. The sources are the D.B.S. publications: "National Accounts, Income and Expenditure, By Quarters, 1947–1952" and "National Accounts, Income and Expenditure, First Quarter, 1956" and "Third Quarter, 1956".
2. Accrued net income of farm operators from farm production. This item includes the undistributed earnings of the Canadian Wheat Board, and an inventory valuation adjustment for grain held by the Board.
3. Includes net income of independent professional practitioners.
4. Includes an estimate of capital outlay charged to current account, the claim portion of fire insurance premiums, and bad debt allowances.
5. Includes expenditure by Federal, Provincial and Municipal governments. Capital expenditure by government bodies other than public business enterprises, changes in inventories of government commodity agencies.
6. The Defence Production Revolving Fund is included in this item. However, shipments under NATO of previously produced military equipment are excluded but expenditure for the replacement of new equipment is included.
7. Includes capital expenditure by government business enterprises.
8. In 1955, data were based on a redesigned and enlarged sample and some discontinuity with previous years may exist.
9. Change in business inventories is the change in the book value. Change in "other inventories" is the value of the physical change in grain in commercial channels and inventories on farms.

NOTE: For data back to 1st Quarter 1952 see pages 70–71 in the "Financial Supplement 1955". F

UARTERLY[1]

ANNUAL RATES[17]

Statistics

Millions of Dollars

1954				1955				1956*		
I	II	III	IV	I	II	III	IV	I	II	III
,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
332	368	380	388	372	400	404	400	372	424	452
,640	3,740	3,600	3,636	3,816	4,404	4,564	4,636	4,744	4,916	4,796
,208	1,120	1,080	1,180	1,328	1,476	1,396	1,416	1,572	1,608	1,588
,668	1,604	1,632	1,680	1,712	1,744	1,816	1,828	1,892	1,856	1,892
,620	**18,740**	**18,800**	**19,072**	**19,468**	**20,752**	**21,244**	**21,488**	**22,024**	**22,992**	**23,372**
,984	2,972	2,888	2,928	3,100	3,204	3,232	3,300	3,460	3,576	3,548
,604	2,668	2,684	2,736	2,776	2,828	2,912	2,944	3,052	3,124	3,264
-184	−308	–	+64	+144	−156	−68	−92	+96	−216	−200
,024	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,632**	**29,476**	**29,984**
,816	22,952	23,292	23,620	24,160	25,152	25,924	26,224	27,060	27,868	28,396
,368	15,784	16,040	16,100	16,264	16,880	17,152	17,256	17,560	18,048	18,424
,292	4,296	4,504	4,580	4,572	4,768	4,780	4,832	4,920	5,096	5,244
,084	1,096	1,196	1,288	1,340	1,448	1,532	1,584	1,472	1,612	1,484
,688	1,672	1,640	1,636	1,676	1,716	1,812	1,896	2,148	2,360	2,592
,936	1,892	1,780	1,756	1,748	1,940	2,132	2,248	2,380	2,600	2,748
-292	−388	−392	−72	+480	−24	+300	+512	+1,272	+764	+292
-268	−156	−128	+32	+32	+240	+208	+284	+192	–	+88
,972	5,116	5,220	5,280	5,568	5,688	5,924	5,832	6,176	6,412	6,432
,364	**29,312**	**29,860**	**30,600**	**31,680**	**32,656**	**33,840**	**34,444**	**36,120**	**36,892**	**37,304**
,528	5,544	5,492	5,732	6,048	6,184	6,588	6,900	7,392	7,632	7,520
-188	+304	+4	−68	−144	+156	+68	+96	−96	+216	+200
,024	**24,072**	**24,372**	**24,800**	**25,488**	**26,628**	**27,320**	**27,640**	**28,632**	**29,476**	**29,984**
,772	11,908	12,108	12,188	12,240	12,728	13,064	13,208	13,444	14,188	14,644
388	396	400	400	408	416	424	432	448	460	484
332	368	380	388	372	400	404	400	372	424	452
,900	2,768	2,612	2,908	2,956	3,288	3,160	3,224	3,476	3,512	3,400
,700	1,792	1,784	1,840	1,908	1,908	1,972	2,052	2,052	2,132	2,108
,600	1,664	1,700	1,760	1,812	1,796	1,768	1,752	1,780	1,784	1,817
,916	**18,104**	**18,184**	**18,684**	**18,880**	**19,704**	**19,944**	**20,204**	**20,676**	**21,580**	**21,936**
,388	1,448	1,412	1,488	1,464	1,388	1,528	1,552	1,616	1,680	1,744
,528	**16,656**	**16,772**	**17,196**	**17,416**	**18,316**	**18,416**	**18,652**	**19,060**	**19,900**	**20,192**
,712	8,952	9,148	9,152	9,168	9,532	9,576	9,600	9,916	10,040	10,284
,756	1,676	1,696	1,648	1,744	1,888	1,992	1,980	1,932	2,112	2,128
,900	5,156	5,196	5,300	5,352	5,460	5,584	5,676	5,712	5,896	6,012
,160	**+872**	**+732**	**+1,096**	**+1,152**	**+1,436**	**+1,264**	**+1,396**	**+1,500**	**+1,852**	**+1,768**

10. Excludes exports financed by Government of Canada expenditure on Mutual Aid and foreign relief.
11. Minor adjustments have been made by D.B.S. to the figures of current receipts and payments as shown in the "Canadian Balance of International Payments" to achieve consistency with National Accounts concepts.
12. Includes both employer and employee contributions.
13. This item differs from the corresponding component of G.N.P. in that it excludes undistributed earnings (and inventory valuation adjustment) of the Canadian Wheat Board.
14. Includes all government debt interest paid to persons.
15. Includes transfer payments made by governments (except interest paid on transfer portion of the public debt), charitable donations from corporations and net bad debt losses of the corporations. In the G.N.P. account the latter are included in the item "Depreciation and Similar Business Costs" and amounted to an average of 7 (unadjusted) and 27 (adjusted at annual rates) per quarter over the last 16 quarters.
16. Includes succession duties and miscellaneous taxes as well as personal income taxes.
17. Note on Seasonal Adjustment:

Except in the case of crop production seasonal adjustments are based on normal seasonal patterns, and the effects of abnormal seasonal influences, as well as of all non-seasonal influences, are left in the seasonally-adjusted figures. In the case of crop production the annual value is divided equally between the four quarters of the calendar year.

* Preliminary.

TERLY DATA BACK TO 1947 FOR SOME OF THESE SERIES SEE PAGE 89 IN THE "FINANCIAL SUPPLEMENT 1954".

SELECTED SEASONALI

Dominion

	Gross National Production		Personal Income and Expenditure				Change in Business Inventories	Corporation Profits before Taxes 1	Expenditure on Construction 2	External Trade Value Inde	
	Total	Ex. Farm	Labour Income	Disposable Income	Expenditure on Goods: Durable	Expenditure on Goods: Non-Dur.				Exports of Goods	Imp of G
	Millions of Dollars									*1949 = 100*	
1954—Oct.			12,132							131	14
Nov.	24,800	23,620	12,144	17,196	1,648	9,152	−72	2,284	2,924	135	15
Dec.			12,288							139	15
1955—Jan.			12,204							141	15
Feb.	25,488	24,160	12,252	17,416	1,744	9,168	480	2,472	3,016	144	15
Mar.			12,264							141	15
Apr.			12,480							152	16
May	26,628	25,152	12,732	18,316	1,888	9,532	−24	2,760	3,164	134	16
June			12,972							138	15
July			12,984							142	16
Aug.	27,320	25,924	13,104	18,416	1,992	9,576	300	3,044	3,344	147	18
Sept.			13,104							157	18
Oct.			13,152							159	20
Nov.	27,640	26,224	13,200	18,652	1,980	9,600	512	3,160	3,480	143	18
Dec.			13,272							143	18
1956—Jan			13,320							159	19
Feb.	28,632†	27,060	13,488	19,060†	1,932	9,916	1,272	3,104	3,620	162	19
Mar.			13,524							151	21
Apr.			13,908							166	22
May	29,476†	27,868†	14,172	19,900†	2,112	10,040†	764†	3,260	3,972†	149	19
June			14,484							161	20
July			14,616							164	19
Aug.	29,984	28,396	14,628	20,192†	2,128	10,284	292	3,348	4,076	162	20
Sept.			14,772†							182	21
Oct.			14,772							173*	20
Nov.										**	*

★ Note: All dollar series are expressed at annual rates.
* Preliminary.

1. As per survey of corporate earnings: profits before payment of dividends abroad and including earnin

NOTE: For data back to 1952 for most of this se

MANUFACTURING: SHIPMENTS, ORDERS AND INVENTORIES

ESTIMATES FOR ALL ITEMS IN ALL INDUSTRIES

Millions of Dollars — *"Inventories, Shipments and Orders in Manufacturing Industries", DBS*

	Shipments During Month 1	Orders: New Orders Received During Month 2	Orders: Unfilled Orders at end of Month 3	Inventories at End of Month: Owned 4	Inventories at End of Month: All Inventories Held: Total 5	Raw Materials	Goods in Process	Finished Products
1955—Feb.	1,448	1,489	2,580	3,563	4,109	1,748	1,160	1,200
Mar.	1,603	1,563	2,540	3,607	4,149	1,749	1,156	1,244
Apr.	1,582	1,558	2,515	3,542	4,081	1,733	1,150	1,198
May	1,685	1,749	2,579	3,543	4,082	1,728	1,151	1,204
June	1,746	1,725	2,559	3,551	4,097	1,715	1,166	1,216
July	1,584	1,612	2,587	3,537	4,070	1,743	1,146	1,181
Aug.	1,685	1,724	2,626	3,522	4,066	1,718	1,163	1,184
Sept.	1,764	1,744	2,606	3,547	4,100	1,720	1,171	1,209
Oct.	1,717	1,685	2,574	3,577	4,143	1,763	1,194	1,186
Nov.	1,707	1,739	2,606	3,607	4,163	1,792	1,174	1,198
Dec.	1,653	1,670	2,623	3,691	4,207	1,820	1,168	1,219
1956—Jan.	1,546	1,690	2,767	3,760	4,269	1,843	1,167	1,259
Feb.	1,637	1,693	2,823	3,843	4,364	1,874	1,206	1,283
Mar.	1,776	1,741	2,787	3,882	4,390	1,881	1,213	1,295
Apr.	1,754	1,816	2,849	3,895	4,418	1,881	1,222	1,316
May	1,903	1,874	2,819	3,931	4,475	1,900	1,248	1,327
June	1,881	1,787	2,725	3,993	4,541	1,922	1,255	1,363
July	1,778	1,772	2,719	4,006	4,545	1,952	1,234	1,359
Aug. *	1,826	1,858	2,751	4,009	4,553	1,964	1,243	1,347
Sept.*	1,823	1,837	2,764	4,033	4,591	1,968	1,252	1,371
Oct. *	1,926	1,877	2,715	4,077	4,636	1,993	1,279	1,364

1. Represent an estimated projection, on a monthly basis, of the latest available Census of Industry values. The value level used being the factory selling value. 2. Indicates the rate at which new business is being received. These are new orders received during the period at estimated selling value. 3. Estimated selling value of orders received but not yet shipped, irrespective of work done on them. 4. Estimated book value of inventory owned by manufacturers in connection with manufacturing operations. Excludes value of goods purchased for re-sale. 5. Estimated total value of manufacturers' inventory holdings in connection with manufacturing operations, regardless of ownership. Includes progress payments inventory. * Preliminary.

NOTE: For data back to 1952 see page 79 in the "Financial Supplement 1955".

USTED STATISTICS★

Statistics

Labour Force Survey			Industrial Production Index	Manufacturing						
				Total		Durable Goods		Non-Durable Goods		
hout bs	Non-Agric. Employment	Employment in Construction		Production Index	Employment Index	Employment Index	Hrs. Worked per Week	Employment Index	Hrs. Worked per Week	
	Thousands of Persons		*1935–39 = 100*		*1949 = 100*		*Average*	*1949 = 100*	*Average*	
64			247	251	105	111	41.0	101	40.6	Oct. — 1954
46	4,326	343	249	253	105	110	41.3	101	40.4	Nov.
45			250	253	106	109	41.0	103	40.4	Dec.
55			255	260	106	111	41.8	100	41.1	Jan. — 1955
51	4,383	364	255	259	106	112	41.0	101	40.8	Feb.
63			255	258	108	115	41.0	101	40.6	Mar.
38			259	264	108	115	41.0	101	40.5	Apr.
36	4,460	359	263	268	109	116	41.2	102	40.6	May
26			266	271	110	117	41.4	103	40.7	June
22			269	275	111	119	40.9	103	40.9	July
08	4,621	374	270	276	111	118	41.4	103	40.9	Aug.
30			272	278	112	119	41.3	105	41.0	Sept.
09			274	278	111	119	41.4	104	40.8	Oct.
86	4,631	382	278	279	112	120	41.5	105	40.9	Nov.
98			275	277	113	120	41.2	106	40.8	Dec.
01			276	278	113	121	41.2	104	41.1	Jan. — 1956
04	4,645	391	274	275	113	121	41.2	106	41.1	Feb.
94			278	280	115	124	41.1	105	40.9	Mar.
88			279	281	115	125	41.0	106	40.3	Apr.
83	4,691	419	278	282	116	126	41.4	106	40.7	May
89			286	290	116	127	41.1	106	40.9	June
51			293†	296	118	128	41.3	107	41.0	July
33	4,814	416	288†	288†	117†	127	41.5	108	40.8	Aug.
51			289	289	116	125	41.2†	107	40.7	Sept.
44			289	289	116	126	41.0	106	40.9	Oct.
54	4,874	**								Nov.

lan corporations abroad. 2. As per National Accounts: expenditure on private residential and non-residential construction. † Revised. ** Not available.
GE 87 IN THE "FINANCIAL SUPPLEMENT 1955".

U.S.A. ECONOMIC STATISTICS

U.S. Department of Commerce — *U.S. Dept. of Labor* — *Federal Reserve*

	Gross National Product	Change in Business Inventories	Govt. Expenditure on National Security 1	Personal Savings as a Percentage of Disposable Income	Total Personal Income	Construction 3	Unemployment	Retail Sales 4	Consumer Price Index	Wholesale Prices: All Commodities	Average Hourly Earnings in Manufacturing 5	Total Industrial Production 4
	Billions of Dollars 2				Billions of $ 2	Billions of $	Millions	Billions of $	1947–49 = 100		Dollars	1947–49 = 100
Annual Averages 6												
1951	328.2	10.4	37.3	7.8	255.3	31.2	1.9	158.2	111.0	114.8	1.59	120
1952	345.4	3.0	48.8	8.0	271.8	33.0	1.7	164.1	113.5	111.6	1.67	124
1953	363.2	0.3	51.5	7.9	286.0	35.3	1.6	170.7	114.4	110.1	1.76	134
1954	360.7	−2.3	43.0	7.0	287.3	37.6	3.2	170.8	114.8	110.3	1.81	125
1955	390.9	4.2	41.2	6.1	306.1	43.0	2.7	185.7	114.5	110.7	1.88	139
Monthly												
1955—May	387.4	4.9	41.3	6.2	304.3	3.7	2.5	15.4	114.2	109.9	1.87	138
June					306.0	3.9	2.7	15.4	114.4	110.3	1.87	139
July					309.2	4.1	2.5	15.5	114.7	110.5	1.89	139
Aug.	396.8	3.7	41.3	5.8	308.7	4.2	2.2	15.7	114.5	110.9	1.88	140
Sept.					311.0	4.1	2.1	15.8	114.9	111.7	1.90	142
Oct.					311.6	4.0	2.1	15.8	114.9	111.6	1.91	143
Nov.	401.9	6.1	40.6	6.8	314.5	3.7	2.4	15.8	115.0	111.2	1.93	143
Dec.					317.5	3.3	2.4	15.8	114.7	111.3	1.93	144
1956—Jan.					316.7	2.9	2.9	15.7	114.6	111.9	1.93	143
Feb.	403.4	4.1	40.5	6.6	317.1	2.8	2.9	15.3	114.6	112.4	1.93	143
Mar.					318.6	3.1	2.8	15.7	114.7	112.8	1.95	141
Apr.					321.7	3.4	2.6	15.5	114.9	113.6	1.96	143
May	408.3	3.5	40.7	7.4	322.8	3.8†	2.6	15.9	115.4	114.4	1.97	141
June					324.9	4.1†	2.9	16.0	116.2	114.2	1.97	141
July					324.3	4.2	2.8	16.0	117.0	114.0	1.97	136
Aug.	413.8	2.0	41.9	7.4	328.1	4.3	2.2	16.3	116.8	114.7	1.98	142
Sept.					329.5	4.3	2.0	16.0	117.1	115.5	2.00	145
Oct.					332.5†	4.1	1.9	16.1	117.7	115.6†	2.02	146†
Nov.					333.6	3.8	2.5		117.8	115.9	2.03	147

1. Includes stockpiling, atomic energy, and Mutual Defence Assistance in addition to strictly military programmes.
2. Seasonally adjusted annual rates.
3. Value of new work put in place
4. Seasonally adjusted.
5. Production workers.
6. Quarterly averages for first four columns. Calendar year totals in the case of "Construction" and "Retail Sales".
† Revised.

MINERAL PRODUCTION[1]

Dominion Bureau of Statistics

METALLIC MINERALS

	Gold		Silver		Other Precious Metals[2]		Nickel		Copper	
	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	Thous. fine oz.	$ mm.	mm. lbs.	$ mm.	mm. lbs.	$ mm.
1926	1,754	36.3	22,372	13.9	20	1.6	66	14.4	133	17.5
1929	1,928	39.9	23,143	12.3	30	1.7	110	27.1	248	43.4
1933	2,949	84.4	15,188	5.7	56	1.5	83	20.1	300	21.6
1937	4,096	143.3	22,978	10.3	259	9.9	225	59.5	530	68.9
1946	2,833	104.1	12,544	10.5	239	12.8	192	45.4	368	46.6
1950	4,441	169.0	23,221	18.8	278	17.8	247	112.1	528	123.2
1951	4,393	161.9	23,126	21.9	319	22.5	276	151.3	540	149.0
1952	4,472	153.2	25,222	21.1	280	18.5	281	151.3	516	146.7
1953	4,056	139.6	28,299	23.8	310	20.1	287	160.0	507	151.0
1954	4,366	148.8	31,118	25.9	344	20.9	323	180.2	605	175.7
1955†	4,542	156.8	27,984	24.7	490	23.3	350	215.9	652	239.8
1956*	4,379	150.8	28,795	25.8	670	22.9	356	223.3	707	291.5

	Zinc		Lead		Iron Ore		Magnesium[3]		All Other Metallics $ mm.	**Total Metallics $ mm.**
	mm. lbs.	$ mm.	mm. lbs.	$ mm.	Thous. tons	$ mm.	Thous. lbs.	$ mm.		
1926	150	11.1	284	19.2	–	–	–	–	1.1	**115.1**
1929	197	10.6	327	16.5	–	–	–	–	2.8	**154.3**
1933	199	6.4	266	6.4	–	–	–	–	.9	**147.0**
1937	370	18.2	412	21.1	–	–	–	–	2.9	**334.1**
1946	471	36.8	354	23.9	1,550	6.8	321	.1	3.4	**290.4**
1950	626	98.0	331	47.9	3,605	23.4	**	1.5	5.8	**617.2**
1951	682	135.8	316	58.2	4,681	31.1	**	3.6	10.3	**745.6**
1952	744	129.8	338	54.7	5,272	33.7	**	4.8	14.1	**727.9**
1953	804	96.1	387	50.1	6,510	44.1	**	5.3	18.8	**708.9**
1954	753	90.2	437	58.3	7,362	49.7	**	4.1	46.1	**799.9**
1955†	867	118.3	406	58.3	16,283	110.4	**	6.6	53.7	**1,007.8**
1956*	847	125.5	373	57.9	22,526	156.3	**	5.6	74.8	**1,134.4**

NON-METALLIC MINERALS

	Coal		Petroleum		Natural Gas		Asbestos		Salt	
	Thous. tons	$ mm.	Thous. bbl.	$ mm.	billions cu. ft.	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.
1926	16,478	59.9	364	1.3	19	7.6	279	10.1	263	1.5
1929	17,497	63.1	1,117	3.7	28	10.0	306	13.2	330	1.6
1933	11,903	35.6	1,145	3.1	23	8.7	158	5.2	280	1.9
1937	15,836	48.8	2,944	5.4	32	11.7	410	14.5	459	1.8
1946	17,806	75.4	7,586	15.0	48	12.2	558	25.2	538	3.6
1950	19,139	110.1	29,093	84.6	68	6.4[4]	875	65.9	859	7.0
1951	18,587	109.0	47,616	116.7	79	7.2[4]	973	81.6	965	7.9
1952	17,579	111.0	61,237	143.0	89	9.5[4]	929	89.3	972	7.8
1953	15,901	102.7	80,899	200.6	101	10.9[4]	911	86.1	955	7.0
1954	14,914	96.6	96,080	243.9	121	12.5[4]	924	86.4	970	8.3
1955†	14,819	93.6	129,440	305.6	151	15.1[4]	1,064	96.2	1,245	10.1
1956*	14,915	95.5	170,569	401.8	173	17.5[4]	1,039	109.7	1,593	13.9

	Sulphur		Gypsum		Sodium Sulphate		Peat Moss[5]		All Other Non-Metallics $ mm.[6]	**Total Non-Metallics $ mm.**[6]
	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.	Thous. tons	$ mm.		
1926	9	.1	884	2.8	7	–	–	–	2.1	**85.4**
1929	43	.4	1,212	3.3	5	.1	–	–	2.6	**98.0**
1933	57	.5	383	.7	50	.5	–	–	1.3	**57.8**
1939	131	1.2	1,047	1.5	80	.6	–	–	2.9	**88.4**
1946	235	1.8	1,811	3.7	106	1.1	97	2.4	5.9	**146.3**
1950	301	2.2	3,666	6.7	131	1.6	75	2.3	9.0	**295.9**
1951	372	3.1	3,803	5.8	192	2.4	77	2.4	12.4	**348.6**
1952	424	3.9	3,591	6.5	123	1.7	75	2.4	13.5	**388.6**
1953	359	3.2	3,841	7.4	116	1.7	82	2.6	18.1	**440.2**
1954	532	4.9	3,950	7.1	158	2.4	99	3.0	18.4	**483.5**
1955†	628	6.0	4,668	8.0	179	2.8	118	3.5	18.3	**559.2**
1956*	764	7.4	5,193	8.3	179	2.9	125	3.7	25.4	**686.1**

1. Includes Newfoundland from 1950. Since 1946 excludes data for pitchblende products.
2. From 1946 the figures represent the metal content of concentrates produced from nickel-copper ores. For earlier years, figures refer to refined metals recovered and the contents of concentrates sold.
3. Magnesium and calcium commencing in 1950.
4. Includes Alberta production valued at the well head. Production figures prior to 1950 do not include natural gas which was allowed to go to waste; value figures for Alberta prior to 1950 include some gas at a higher value than at the well head. Ontario production from 1950 valued at wholesale price rather than retail as in previous years.
5. Not included in production prior to 1946.
6. Excluding clay products and other structural materials.

** Not available. † Revised. * Preliminary estimate.

CANADIAN BALANCE OF INTERNATIONAL PAYMENTS: QUARTERLY

"Quarterly Estimates of the Canadian Balance of International Payments", Dominion Bureau of Statistics

Millions of Dollars

	1954		1955*				1956**		
	III	IV	I	II	III	IV	I	II	III
CURRENT RECEIPTS [1]					★				★
Merchandise exports (adjusted) [2]	1,002	1,062	967	1,098	1,127	1,140	1,055	1,262	1,248
Gold production available for export	39	38	39	39	37	40	37	40	38
Travel expenditures	172	50	26	66	182	54	27	64	188
Interest and dividends	23	67	25	34	28	73	31	39	24
Freight and shipping	83	82	82	95	101	107	98	114	111
Inheritances and immigrants' funds	24	19	16	25	24	21	17	28	27
All other current receipts	81	80	78	105	106	104	96	106	107
TOTAL CURRENT RECEIPTS	**1,424**	**1,398**	**1,233**	**1,462**	**1,605**	**1,539**	**1,361**	**1,653**	**1,743**
CURRENT PAYMENTS [1]									
Merchandise imports (adjusted) [2]	941	984	971	1,148	1,163	1,258	1,241	1,541	1,347
Travel expenditures	134	88	78	119	156	96	89	132	173
Interest and dividends	85	156	121	108	93	155	103	117	116
Freight and shipping	99	94	77	106	110	115	100	134	129
Inheritances and emigrants' funds	25	25	22	24	28	27	21	26	29
Official contributions	2	3	5	4	8	7	8	9	4
All other current payments	118	128	133	127	136	136	141	134	147
TOTAL CURRENT PAYMENTS	**1,404**	**1,478**	**1,407**	**1,636**	**1,694**	**1,794**	**1,703**	**2,093**	**1,945**
Balance on merchandise trade	+61	+78	−4	−50	−36	−118	−186	−279	−99
Balance on other transactions (excluding "Official contributions")	−39	−155	−165	−120	−45	−130	−148	−152	−99
Official contributions	−2	−3	−5	−4	−8	−7	−8	−9	−4
CURRENT ACCOUNT BALANCE	**+20**	**−80**	**−174**	**−174**	**−89**	**−255**	**−342**	**−440**	**−202**
CAPITAL ACCOUNT [3]									
Direct Investment									
Direct investment in Canada [4]	+77	+124	+87	+111	+101	+111	+100	+ 150	+115
Direct investment abroad [4]	−30	−22	−8	−9	−12	−38	−50	−5	−20
Canadian Securities									
Trade in outstanding issues	+1	+18	−31	+7	−21	+28	+78	+48	+69
New issues	+36	+25	+109	+29	+16	+12	+106	+172	+200
Retirements	−47	−54	−85	−62	−18	−19	−69	−26	−24
Foreign Securities									
Trade in outstanding issues	−1	−5	+12	−8	+4	+8	−16	+11	+9
New issues	−3	−2	−5	−17	−4	−22	−1	−5	−4
Retirements	-	+2	+3	-	+14	-	-	-	-
Loans by Government of Canada									
Repayment of post-war loans	+3	+26	-	+10	+2	+27	-	+13	-
Repayment of war loans	+7	+8	+7	+8	+7	+8	+7	+8	+7
Change in Canadian dollar holdings of foreigners	+10	+28	+30	+39	+6	+14	−22	−5	−10
Change in official holdings of gold and foreign exchange (minus sign denotes increase)	−38	−45	+71	−56	−7	+36	+29	−30	−5
Other capital movements [5]	−35	−23	−16	+122	+1	+90	+180	+109	−135
NET CAPITAL MOVEMENT	**−20**	**+80**	**+174**	**+174**	**+89**	**+255**	**+342**	**+440**	**+202**

★ The current account balances in 3rd Qtr. of 1955 and 1956 with the United States were: −155 and −245; with the United Kingdom: +71 and +72; with all other countries: −5 and −29.

1. Mutual Aid to NATO countries is not included in either current receipts or current payments.

2. As used in the balance of payments, merchandise trade is adjusted to exclude such non-commercial items as settlers' effects, and tourist purchases which are covered elsewhere in the accounts.

3. A minus sign indicates an outflow of capital from Canada.

4. Exclusive of undistributed profits.

5. This item includes mainly short-term capital movements in the form of changes in international open account commercial indebtedness, private and chartered bank holdings of exchange (including interest arbitrage investments), and loans between private unrelated parties. It also includes the balancing item representing unrecorded capital movements and errors and omissions. Includes changes in holdings of International Monetary Fund and International Bank for Reconstruction and Development.

* Subject to revision.

** Preliminary.

EXTERNAL TRADE AND TRADE INDEXES

Millions of Dollars — *Compiled from "Trade of Canada", Dominion Bureau of Statistics*

TOTAL EXPORTS (EXCLUDING GOLD) TO [1]

	U.S.A.	U.K.	Other Sterling Area [2]	Western Europe & Colonies [3]	Central and South America	All Other	Total All Countries	New Gold Production Available for Export ‡	Export Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,050	473	201	199	154	80	**3,157**	163	101.4	108.3	93.6
1951	2,334	636	267	364	217	145	**3,963**	150	127.3	123.0	103.5
1952	2,349	751	291	468	281	216	**4,356**	150	139.9	121.8	114.9
1953	2,463	669	252	367	207	215	**4,173**	144	133.9	118.3	113.2
1954	2,367	658	208	349	196	169	**3,947**	155	126.2	115.1	109.6
1955	2,612	774	254	379	172	160	**4,351**	155	139.2	117.5	118.5
12 Mths. ending Oct. 1956	2,870	786	251	462	182	249	**4,800**	155			
Monthly											
1955–Apr.	194.4	70.1	21.3	27.1	12.9	14.5	**340.3**	10.9	131.0	117.5	111.5
May	222.0	67.2	24.3	30.6	15.0	13.9	**373.0**	15.0	143.2	117.2	122.2
June	232.6	65.5	19.5	36.8	14.1	14.8	**383.3**	13.3	147.4	118.3	124.6
July	202.1	63.8	19.4	39.2	16.4	16.0	**356.9**	11.9	135.8	117.4	115.7
Aug.	243.3	63.3	25.6	27.7	14.2	13.4	**387.5**	13.1	148.9	118.0	126.2
Sept.	230.2	72.2	30.3	32.5	15.2	8.9	**389.3**	12.2	149.8	118.4	126.5
Oct.	237.5	61.6	21.1	33.1	14.0	13.9	**381.2**	11.7	145.9	119.0	122.6
Nov.	240.1	64.2	18.1	43.3	13.2	13.3	**392.2**	15.0	150.7	118.9	126.7
Dec.	230.1	62.3	19.3	35.6	15.5	18.1	**380.9**	13.4	146.6	119.4	122.8
1956–Jan.	217.3	72.9	19.9	26.5	14.1	14.7	**365.4**	12.4	140.4	119.2	117.8
Feb.	216.0	58.8	19.5	31.4	12.4	14.8	**352.9**	12.7	135.7	119.4	113.7
Mar.	208.4	49.2	21.0	28.6	12.0	14.0	**333.2**	12.0	127.8	120.3	106.2
Apr.	236.6	65.6	19.9	30.7	15.0	20.4	**388.2**	12.5	149.3	120.8	123.6
May	261.8	59.3	25.4	42.4	16.3	30.1	**435.3**	14.4	167.2	121.7	137.4
June	233.6	65.7	28.5	50.6	17.1	33.9	**429.3**	12.9	165.3	121.9	135.6
July	237.5	75.9	22.1	46.6	16.4	31.8	**430.3**	11.1	165.6	121.0	136.9
Aug.	267.5	69.1	19.2	37.2	13.6	20.6	**426.7**	14.5	163.8	121.4	134.9
Sept.	235.8	75.7	19.9	42.1	15.3	20.6	**409.4**	12.2	157.5†	121.5†	129.6†
Oct.	286.1	67.3	17.9	47.0	21.2	17.1	**456.6**†	12.3	175.4*	121.8*	144.0*
Nov.*	243.7	83.9					**426.2**	12.3			

TOTAL IMPORTS (EXCLUDING GOLD) FROM

	U.S.A.	U.K.	Other Sterling Area [2]	Western Europe & Colonies [3]	Central and South America	All Other	Total All Countries	Excess of Merchandise Exports over Merchandise Imports	Import Indexes [4] 1948 = 100 Total Value	Price	Physical Volume
Calendar Yrs.											
1950	2,130	404	243	114	214	69	**3,174**	−17	120.4	110.3	109.2
1951	2,813	421	309	181	275	86	**4,085**	−122	154.8	126.2	122.7
1952	2,977	360	186	157	285	65	**4,030**	326	152.3	110.4	138.0
1953	3,221	453	172	179	291	67	**4,383**	−210	165.2	109.4	151.0
1954	2,961	392	183	199	286	72	**4,093**	−146	154.4	109.5	141.0
1955	3,452	401	211	234	320	94	**4,712**	−360	177.1	110.5	160.3
12 Mths. ending Sept. 1956	4,023	470	221	308	365	138	**5,525**	−801			
Monthly											
1955–Apr.	284.8	33.8	18.2	16.8	23.7	5.3	**382.6**	−42.3	172.9	110.6	156.3
May	318.5	37.1	20.6	21.4	28.7	7.7	**434.0**	−61.0	195.7	109.7	178.4
June	300.3	26.6	20.6	19.7	26.9	8.0	**402.1**	−18.8	180.6	109.8	164.5
July	274.4	33.5	16.3	17.8	23.6	7.0	**372.6**	−15.7	167.6	109.1	153.6
Aug.	301.7	45.4	18.4	21.6	32.7	10.0	**429.8**	−42.3	191.2	109.6	174.5
Sept.	302.4	31.7	23.1	22.0	27.3	7.7	**414.2**	−24.9	187.6	111.3	168.6
Oct.	331.1	38.6	21.4	23.5	31.3	10.8	**456.7**	−75.5	207.1	112.1	184.7
Nov.	303.5	40.3	24.7	32.8	31.7	10.7	**443.7**	−51.5	201.0	112.8	178.2
Dec.	289.9	28.1	11.6	21.3	26.0	8.9	**385.8**	−4.9	175.1	113.6	154.1
1956–Jan.	294.5	33.1	13.0	18.2	33.2	11.7	**403.7**	−38.3	183.2	113.3	161.7
Feb.	305.3	30.9	13.1	16.5	30.4	8.8	**405.0**	−52.1	183.5	113.7	161.4
Mar.	361.7	33.8	13.2	17.4	27.9	9.5	**463.5**	−130.4	210.0	114.3	183.7
Apr.	400.3	50.0	14.0	27.6	30.8	9.7	**532.4**	−144.2	240.0	113.8	210.9
May	397.7	49.5	26.5	32.9	32.4	11.0	**550.0**	−114.7	248.0	113.1	219.3
June	357.8	41.4	18.4	29.4	28.2	15.4	**490.6**	−61.3	221.6	113.5	195.2
July	341.7	45.9	22.5	28.8	29.8	13.9	**482.6**	−52.3	218.1	112.4	194.0
Aug.	329.7	42.8	21.6	30.9	35.1	13.6	**473.7**	−47.0	212.9	112.4†	189.4†
Sept.	309.9†	35.8†	21.2	29.0	28.4	13.4	**437.7**†	−28.3†	196.2*	111.9*	175.3*
Oct. *	395.5	44.5					**545.6**	−89.0			
Nov.*	375.3	48.7					**527.1**	−100.9			

1. Includes exports of foreign produce. Excludes defence equipment transferred by Canada to North Atlantic Treaty countries which in 1950, 1951, 1952, 1953, 1954 and 1955 amounted to 56.8, 109.1, 100.9, 182.0, 202.4 and 165.9 respectively.
2. Consists of U.K. Dependencies, Union of South Africa, Ireland, India, Pakistan, Burma, Australia, New Zealand, Iceland, Jordan, Libya, Ceylon and Iraq.
3. Excludes Spain, but includes Greece and Turkey.
4. Excludes exports of foreign produce. Price indexes are based largely on unit values derived from the Customs' entries.

‡ See footnote † to "Canadian Gold Statistics" table on page 301.
† Revised. * Preliminary.

NOTE: For the years 1952–1955 see pages 76–77 in the "Financial Supplement 1955".

MERCHANDISE EXPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Exports", Dominion Bureau of Statistics

	Wheat	Wheat Flour [2]	Oats, Barley, Rye	Live Cattle	Beef	Bacon and Hams	Cheese	Milk (powdered condensed evapo-rated)	Fish (fresh and frozen)	Fish (canned and salted etc.)	Planks and Boards	Pulpwood
	mm. bus.	*mm. cwt.*	*mm. bus.*	*Thous.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. bd. ft.*	*Thous. cord*
lendar Yr												
1946	158	30	40	105	1,306	289	106	77	256	259	2,069	1,759
1947	160	36	23	83	426	236	56	80	203	271	2,726	1,883
1948	136	24	54	371	1,228	205	40	90	212	221	2,460	2,188
1949	210	20	52	421	1,002	67	53	72	205	251	2,181	1,503
1950	163	20	41	459	840	79	63	56	267	284	3,575	1,612
1951	237	24	110	239	934	6	31	41	253	286	3,436	2,676
1952	336	26	193	15	668	4	2	69	279	263	3,329	2,329
1953	290	22	207	70	255	7	16	57	270	252	3,370	1,623
1954	208	20	126	89	186	8	5	33	294	281	4,034	1,645
1955	190	17	86	68	87	10	14	29	258	257	4,603	1,695
nths ending ct. 1956	291	17	95	59	118	8	14	30	285	232	4,011	1,737
lonthly												
55–Aug.	18.2	1.2	4.9	4.9	10.3	0.9	0.8	2.7	25.2	18.9	469.6	208.6
Sept.	14.7	1.5	3.6	3.6	10.1	0.6	1.0	3.3	33.6	20.9	398.9	223.3
Oct.	14.6	1.5	7.7	4.2	9.8	0.8	1.5	2.1	30.3	28.0	431.1	215.6
Nov.	16.3	1.3	9.4	3.8	9.4	0.9	3.3	1.8	21.0	25.4	319.8	123.8
Dec.	14.6	1.3	7.8	3.9	10.9	0.9	2.1	1.9	18.3	25.1	315.9	115.2
56–Jan.	16.3	1.2	3.3	3.2	6.8	0.7	1.4	1.2	17.4	19.9	309.4	149.8
Feb.	20.3	1.5	3.3	3.9	7.6	0.8	0.5	2.2	20.8	19.4	302.1	179.8
Mar.	17.6	1.4	1.7	4.3	7.7	0.6	0.4	1.7	21.3	17.8	320.7	122.1†
Apr.	26.1	1.4	7.8	4.8	8.8	0.7	0.2	2.1	15.0	15.3	337.9	53.9
May	33.9	1.6	6.3	9.8	10.6	0.8	0.8	2.9	15.6	16.7	299.2	64.0
June	39.2	1.3	11.5	6.3	7.3	0.6	0.8	2.8	19.3	18.2	362.5	89.4
July	34.9	1.6	11.6	5.1	8.8	0.7	0.4	4.0	23.8	18.2	371.5	153.7
Aug.	23.7	1.5	12.6	5.0	10.1	0.7	2.1	3.1	35.3	12.6	367.0	229.9
Sept.	23.7	1.2	6.3	4.4	14.0	0.5	1.0	3.9	30.6	19.5	335.6	224.5
Oct.	24.1	1.5	13.8	4.1	15.7	0.5	0.9	2.7	46.7	24.0	369.2	230.8

	Wood Pulp	News-print	Autos and Trucks	Aluminum (unmanu-factured)	Copper (unmanu-factured)	Lead (unmanu-factured)	Zinc (unmanu-factured)	Nickel (unmanu-factured)	Silver (unmanu-factured)	Asbestos (unmanu-factured)	Fertilizer	New Gold Production Available for Export ‡
	Thous. tons	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*	*Thous. tons*	*Thous. tons*	*Thous. fine oz.*
endar Yr												
1946	1,419	3,858	68	196	136	110	207	112	4,180	520	780	2,600
1947	1,699	4,221	84	228	142	132	183	117	10,237	637	791	2,851
1948	1,798	4,328	48	333	178	109	206	132	8,729	690	692	3,423
1949	1,549	4,705	30	397	199	135	281	127	10,267	535	706	3,866
1950	1,846	4,938	34	353	188	136	282	122	11,849	830	742	4,283
1951	2,243	5,112	60	375	152	127	305	131	17,795	942	623	4,080
1952	1,941	5,327	80	441	168	159	352	142	18,475	902	746	4,310
1953	1,950	5,375	45	491	200	165	355	145	20,319	879	712	4,167
1954	2,180	5,522	11	500	223	177	391	159	23,139	888	709	4,556
1955	2,366	5,763	18	538	230	151	410	174	22,472	1,002	*	4,506
nths ending t. 1956	2,422	5,966	17	485	233	132	385	175	20,932	988	*	4,517
onthly												
55–Aug.	217.7	510.2	0.4	40.8	19.8	11.2	36.6	14.9	1,898.1	92.9	*	382.5
Sept.	205.7	464.7	7.5	48.3	22.6	15.1	27.7	14.6	2,044.0	87.0	*	354.7
Oct.	204.1	502.9	1.1	41.3	19.6	13.5	39.3	13.6	2,228.0	81.6	*	336.2
Nov.	214.8	506.3	0.1	39.8	21.4	11.1	39.6	13.1	1,376.3	90.9	*	430.0
Dec.	189.9	492.8	0.3	41.0	20.4	10.8	31.3	14.7	2,237.2	106.9	*	384.2
56–Jan.	179.8	499.3	0.2	46.0	21.4	7.4	32.8	15.1	1,802.8	65.7	*	357.5
Feb.	200.9	441.2	1.3	36.0	15.6	5.8	26.3	13.9	1,534.0	60.8	*	364.6
Mar.	180.0	465.8	2.1	22.0	17.9	6.3	21.1	16.2	1,307.9	67.5	*	356.3
Apr.	201.3	503.0	1.5	41.7	19.5	10.5	29.7	14.5	1,747.9	73.2	*	359.9
May	214.1	545.2	3.9	39.7	18.3	9.8	25.8	14.7	1,442.7	106.2	*	417.9
June	202.7	456.9	1.5	43.1	15.9	9.5	29.1	16.4	1,562.9	83.4	*	377.0
July	198.2	524.5	1.4	47.7	21.4	20.4	48.6	11.1	1,675.8	81.3	*	324.5
Aug.	215.2	546.0	0.9	42.3	19.6	9.3	30.1	18.5	2,525.0	88.6	*	423.6
Sept.	195.4	443.1	1.1	37.9	22.5	15.8	34.7	13.8	1,719.4	80.6	*	359.2
Oct.	229.9	542.1	2.8	47.4	19.2	15.7	36.2	12.8	1,999.9	82.7	*	362.2

ncludes foreign trade of Newfoundland as from April 1, 1949. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. 2. Data prior to has been converted at the rate of 1.96 cwt. per barrel. * Series discontinued. ‡ See footnote † to "Canadian Gold Statistics" table on page 301 of the ber 1956 issue of the Statistical Summary. † Revised.

MERCHANDISE IMPORTS : COMMODITY CLASSIFICATION BY VOLUME[1]

Compiled from "Trade of Canada—Imports", Dominion Bureau of Statistics

	Bananas	Oranges	Fresh Vegetables	Sugar	Coffee	Tea	Cocoa	Distilled Beverages	Cotton (raw and unmanufactured)	Cotton (thread, yarns and fabrics)	Wool (raw and unmanufactured)	Wool (yarns, fabrics and worsteds
	Thous. cwt.	*Thous. cu. ft.*	*mm. lbs.*	*Thous. cwt.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*Thous. gals.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*	*mm. lbs.*
Calendar Yr												
1946	5,322	11,499	698	8,773	85	30	61	2,153	193	55	65	13
1947	3,649	10,654	388	10,143	51	47	34	2,527	205	84	52	16
1948	3,332	9,589	187	12,439	88	36	41	2,378	184	49	61	17
1949	2,997	8,336	366	12,446	98	43	46	2,632	221	52	45	15
1950	2,843	8,467	562	12,782	83	55	46	2,257	246	42	51	13
1951	2,666	9,902	517	10,926	88	42	28	3,099	215	50	45	12
1952	2,819	11,024	777	11,864	98	46	34	3,995	181	51	32	12
1953	3,001	12,146	714	11,389	107	46	39	3,868	175	57	40	16
1954	2,954	11,598	858	13,095	95	45	36	3,369	167	48	26	12
1955	2,953	11,453	952	13,516	104	43	33	3,585	197	55	34	13
12-mths ending Aug. 1956	3,080	11,285	865	14,243	114	45	37	3,600	207	62	37	16
Monthly												
1955–May	309.8	1,048.3	143.4	1,561.8	9.0	4.4	2.3	210.6	18.3	4.7	3.2	1.1
June	312.9	998.8	135.0	1,538.3	7.0	3.3	5.5	288.8	16.5	4.0	2.9	0.8
July	297.4	880.8	59.0	1,094.2	7.5	2.2	0.9	261.0	10.5	3.7	2.9	1.4
Aug.	310.3	815.2	36.2	1,284.3	8.8	3.2	2.8	315.6	14.3	4.8	3.0	1.4
Sept.	258.1	709.2	31.5	1,890.1	8.7	4.4	1.6	391.2	15.5	4.4	2.1	0.9
Oct.	226.7	723.3	42.6	1,825.5	10.3	2.9	3.1	411.2	17.9	4.4	2.5	1.0
Nov.	210.0	733.7	48.5	1,735.9	10.9	4.7	2.6	356.3	17.5	5.2	2.5	1.2
Dec.	182.6	1,651.4	68.6	357.2	8.6	2.8	2.2	270.7	17.8	4.8	1.7	1.1
1956–Jan.	180.8	911.4	71.1	573.3	9.5	3.9	1.4	255.9	24.8	6.5	2.6	1.2
Feb.	213.6	920.5	77.3†	596.3	9.5	2.2	2.7	190.1	17.4	6.1	4.9	1.2
Mar.	234.1	1,059.2	86.2	507.1	10.5	3.2	1.9	310.4	21.0	5.7	3.5	1.1
Apr.	266.7	956.4	110.0	834.7	8.9	5.7	2.1	264.8	21.8	6.0	3.6	1.7
May	299.2	1,087.7	123.2	1,768.5	11.3	5.4	4.0	342.5	16.9	5.5	4.7	1.6
June	346.5	1,023.1	136.3	1,269.4	8.2	3.2	5.3	300.3	8.8	4.3	3.6	1.7
July	331.0	790.6	47.6	1,554.9	8.8	3.6	2.7	241.6	8.5	4.5	3.0	1.9
Aug.	330.3	718.9	22.4	1,330.5	8.5	3.2	7.1	265.1	19.2	4.2	2.7	1.6

	Crude Rubber	Iron Ore	Pigs, Ingots, Blooms & Billets	Bars, Rods and Rails	Sheets and Plates	Structural Iron	Autos and Trucks	Bauxite Ore	Tin	Coal	Crude Petroleum	Gasoline Kerosene and Fuel Oils
	mm. lbs.	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous. tons*	*Thous.*	*Thous. tons*	*Thous. cwt.*	*mm. tons*	*mm. gals.*	*mm. gals.*
Calendar Yr												
1946	30	2,282	20	91	487	129	22	1,286	84	26	2,219	337
1947	77	3,945	21	120	483	235	43	1,400	89	29	2,418	764
1948	96	4,300	62	110	460	218	21	2,015	81	31	2,717	748
1949	90	2,517	84	118	601	221	39	1,794	82	22	2,649	584
1950	104	3,071	60	98	551	189	89	1,862	108	27	2,805	832
1951	108	3,831	148	197	757	382	48	2,402	137	27	2,949	911
1952	81	4,268	156	179	673	339	39	2,455	88	25	2,897	1,043
1953	93	4,168	57	117	585	310	58	2,689	83	23	2,857	1,059
1954	96	3,035	37	80	369	345	43	2,962	86	19	2,761	1,066
1955	111	4,539	29	108	500	360	58	3,092	97	20	3,038	1,119
12-mths ending Aug. 1956	102	4,388	34	186	749	588	89	2,938	96	22	3,318	1,168
Monthly												
1955–May	13.1	439.3	2.3	8.2	40.6	29.5	6.3	317.5	7.5	1.8	263.5	97.3
June	8.9	705.1	3.2	7.3	41.8	22.8	4.5	446.3	8.7	2.0	274.7	80.1
July	6.1	714.3	1.9	6.8	37.7	22.1	4.9	317.0	8.4	1.5	251.0	93.7
Aug.	7.9	772.8	3.2	7.1	44.9	28.6	6.9	424.1	6.0	2.0	323.8	148.3
Sept.	10.1	691.0	1.4	10.2	52.0	32.5	4.5	446.4	9.9	1.8	262.6	107.5
Oct.	9.2	698.8	4.2	11.2	49.3	38.3	3.9	336.4	9.9	2.1	302.3	136.1
Nov.	9.9	460.9	1.9	14.7	63.3	47.6	4.4	386.1	15.9	1.9	279.7	147.9
Dec.	9.3	47.8	4.1	11.4	55.9	42.7	5.3	235.7	4.8	1.5	213.2	92.7
1956–Jan.	11.5	38.8	2.9	13.1	61.2	38.9	6.5	11.8	3.6	1.3	311.1	85.7
Feb.	7.2	1.7	1.5	11.5	57.1	38.6	8.7	41.7	3.4	1.4	245.9	59.3
Mar.	7.7	2.9	2.2	12.9	59.5	43.2	18.3	26.0	7.3	1.2	223.2	52.3
Apr.	6.6	55.5	2.3	24.8	89.1	59.5	14.9	60.7	6.7	1.8	242.1	74.7
May	9.1	665.1	3.6	17.1	95.4	77.9	8.7	186.5	12.2	2.1	294.2	103.3
June	5.7	674.3	5.3	19.4	73.1	71.9	5.8	298.1	5.6	2.3	304.1	84.3
July	7.7	635.8	2.3	17.2	50.0	56.3	4.7	562.3	9.3	2.2	332.1	92.9
Aug.	8.3	415.4	2.8	22.8	42.8	40.6	2.9	346.3	7.2	2.3	407.6	131.0

1. Includes imports from Newfoundland until March 31, 1949 and imports into Newfoundland from other countries thereafter. Where quantity is shown in tons, a short ton of 2000 lbs. has been used. † Revised.

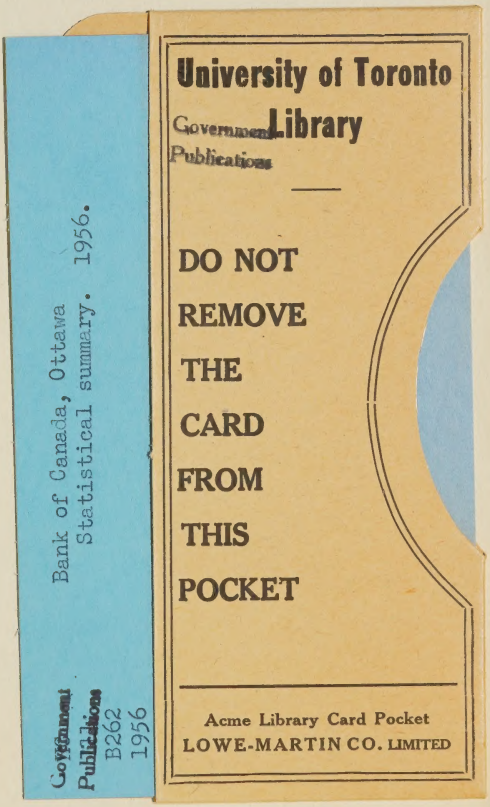
CUMULATIVE TABLE OF CONTENTS
1955-1956

See Statistical Summary Indexes, published annually, for details of 1955 and previous years

	Month and Page Number of Most Recent Appearance	
	1956 Issues	1955 Issues
MONTHLY TABLES		
★ Bank of Canada: Assets and Liabilities	351-352	
Canadian Investment Transactions of Twelve Life Insurance Companies	373	
★ Chartered Banks: Cash Reserves, Liabilities and Assets	353-356	
Employment and Labour Income	374	
External Trade and Trade Indexes	389	
Foreign Exchange Rates	368	
General Public Holdings of Certain Liquid Assets: Currency, Bank Deposits and Government of Canada Securities	359-360	
★ Government of Canada Theoretical Bond Yields	367	
★ Labour Force Status of the Population	375	
★ Manufacturing: Shipments, Orders and Inventories	385	
★ Money Market Statistics	363-364	
Official Holdings of Gold and U.S. Dollars	368	
★ Price Indexes	374	
★ Selected Housing Statistics	375	
★ Selected Seasonally Adjusted Statistics	385-386	
★ Stock Market Statistics	369	
Treasury Bill Rates, Government Bond Prices and Market Yields	365-366	
U.S.A. Economic Statistics	386	
Volume of Industrial Production	379	
QUARTERLY TABLES		
Canadian Balance of International Payments	Dec. 388	
★ Consumer Credit Outstanding	Dec. 369	
★ Corporation Profits	Dec. 377-378	
Government of Canada Direct and Guaranteed Securities: Detail by Issue	Dec. 362	
Merchandise Exports: Commodity Classification by Volume	Dec. 390	
Merchandise Imports: Commodity Classification by Volume	Dec. 391	
National Accounts	Dec. 381-384	
New Commercial Vehicle Statistics	Dec. 376	
New Passenger Automobile Statistics	Dec. 376	
★ General Public Holdings of Certain Liquid Assets: Approximate Division between Resident and Non-Resident Holdings	Nov. 331	
★ Merchandise Exports: Commodity Classification by Destination	Nov. 349-350	
Bond Issues and Retirements	Oct. 302	
Canadian Gold Statistics	Oct. 301	
Chartered Banks: Quarterly Classification of Loans in Canada	Oct. 294	
★ Imports Classified by Source and End-Use	Oct. 317-318	
Merchandise Exports: Commodity Classification by Value	Oct. 319-320	
Selected Agricultural Statistics	Oct. 309-310	
International Securities Transactions	Mar. 90	
OTHER TABLES		
Mineral Production	Dec. 387	
Public Finance: Provincial Governments: Current Expenditure	Dec. 371	
Public Finance: Provincial Governments: Current Revenue	Dec. 372	
Public Finance: Provincial Governments: Outstanding Debt	Nov. 341-342	
Direct Estimate of Personal Saving in Canada: 1950-1955	Oct. 304	
Estimated Distribution of Government of Canada Direct and Guaranteed Funded Debt	Oct. 303	
Newsprint: North America	Oct. 314	
Capital Expenditures on New Construction, Machinery and Equipment	Sept. 270	
Grains: Acreage and Production	Sept. 278	
Canadian Balance of International Payments: 1954 and 1955	Aug. 243-244	
Canadian Wheat: Statistical Position	Aug. 245	
Selected Petroleum Statistics	Aug. 239-240	
Bonds Outstanding	Jan. 14	
Chartered Banks Earnings, Expenses and Changes in Shareholders' Equity	Jan. 16	
Public Finance: Municipalities	Jan. 21-22	
★ Canadian Assets of Twelve Life Insurance Companies	Mar. 74	
Grains: Production, Acreage and Yield	Mar. 89	
Public Finance: Government of Canada	Mar. 75-76	
Selected Statistics of Canada's International Investment Position	Mar. 78	
Population by Provinces: 1936-1955		July 188

★ New or Substantially Revised in 1956

BINDING DEPT. NOV 15 1957



HAND BOUND
BY
UNIVERSITY
OF TORONTO
PRESS